



Hilliard City School District
Franklin County, Ohio



Budgets for 2025 - 2026

Fiscal Year July 1, 2025 to June 30, 2026

Prepared by the Treasurer's Office, HCSD

HILLIARD CITY SCHOOL DISTRICT

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EXECUTIVE SUMMARY

Hilliard City School District

Hilliard, Ohio

Board of Education

Term on Board

Kara Crowley	Member, President	1/1/22 – 12/31/25
Kelley Arnold	Member, Vice-President	1/1/24 – 12/31/27
Beth Murdoch	Member	1/1/22 – 12/31/25
Brian Perry	Member	1/1/20 – 12/31/27
Zach Vorst	Member	1/1/22 – 12/31/25

Administration

David Stewart	Superintendent
Melissa Swearingen	Treasurer/CFO
Mike McDonough	Deputy Superintendent
William Warfield	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Mark Dudgeon	Director of Business
Cori Kindl	Executive Director K-12 Curriculum
Jamie Lennox	Director of Special Education
Jacob Grantier	Director of Secondary Education
Herb Higginbotham	Director of Elementary Education
Joyce Brickley	Director of Professional Development
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
<i>Vacant</i>	Director of Student Well-Being
Hilary Sloat	Director of Diversity & Equity
Molly Walker	Director of Social & Emotional Learning

Building Principals

William Ragland	Davidson High School
Matthew Middleton	Darby High School
Cort Hamilton	Bradley High School
Joel Assenheimer	Heritage Middle School
Mindy Mordarski	Memorial Middle School
Katherine Hueter	Weaver Middle School
Craig Vroom	Innovative Learning Center
Stacy Carter	Innovative Learning Hub
Erin Dooley	Hilliard Station Sixth Grade
Scott Snyder	Hilliard Tharp Sixth Grade
Paige Canale	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Kristina Bope	Britton Elementary
Kate Miller	Brown Elementary
Livi Constantinovich	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Lauren Barkdull	Hilliard Horizon Elementary
Katie Salyer	Hoffman Trails Elementary
Cindy Teske	J.W. Reason Elementary
Whitney Jeckavitch	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Holly Meister	Scioto Darby Elementary
Monica Woodson	Washington Elementary
Brian Hart	Hilliard City Schools Preschool



Hilliard City School District
Franklin County, Ohio



Budgets for 2025 - 2026

Fiscal Year July 1, 2025 to June 30, 2026

Prepared by the Treasurer's Office, HCSD

June 9, 2025

Members of the Board of Education:

We are pleased to present for your approval the fiscal year (FY) 2026 budget for the Hilliard City School District. This document, for the period July 1, 2025 to June 30, 2026, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the district's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

Budget Presentation

This document is divided into four sections:

Executive Summary – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

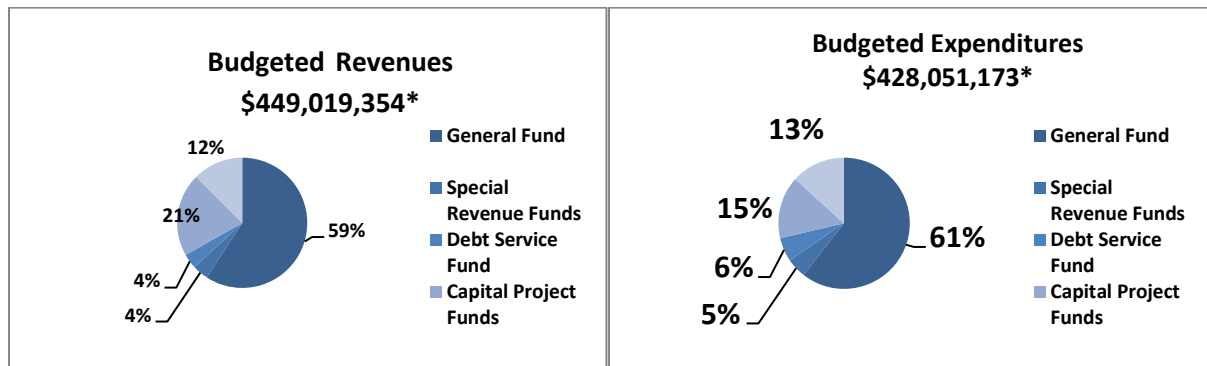
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2025-26 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in May, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2025 building enrollment, and have approximately thirty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

Budget

The district maintains 21 individual governmental funds and 2 proprietary funds. An overview of the FY26 combined funds budget is as follows:



*Amount includes other financing sources (uses).

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Governmental Funds	Proprietary Fund	Total Budgeted Funds
Revenues	\$ 264,131,473	17,634,500	18,718,591	92,465,590	392,950,154	55,849,200	448,799,354
Expenditures	258,879,912	20,290,458	25,176,500	65,957,000	370,303,869	56,948,554	427,252,423
Net Changes in Fund Balance	5,251,561	(2,655,958)	(6,457,909)	26,508,590	22,646,285	(1,099,354)	21,546,931
Other financing sources (uses)	(358,750)	(440,000)	220,000	-	(578,750)	-	(578,750)
Beginning Unencumbered Fund Balance	92,086,879	4,396,622	23,247,531	17,807,760	137,538,791	3,648,111	141,186,903
Ending Unencumbered Fund Balance	\$ 96,979,691	1,300,664	17,009,622	44,316,350	159,606,326	2,548,757	162,155,083

General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year's final budget (FY25) is as follows:

	FY25 Budget Final	Proposed Budget FY26	Percent Change
Revenues	\$ 249,752,457	264,131,473	5.8%
Expenditures	248,734,358	259,238,662	4.2%
Net Changes in Fund Balance	\$ 1,018,099	4,892,811	380.6%

Revenues

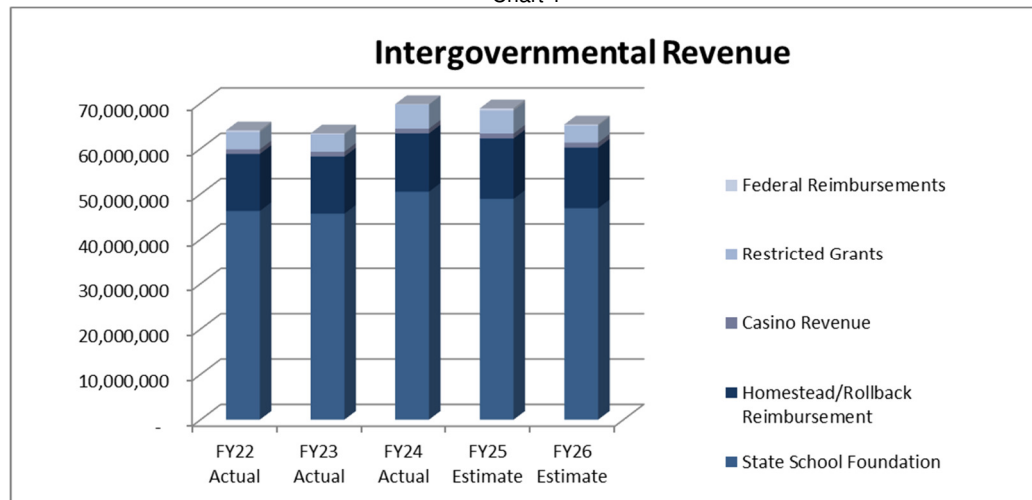
FY26 General Fund Revenues and other sources are estimated to be \$264,131,473. This represents an increase of 5.8% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 10.1% to \$183.1 million. Residential growth accounts for a portion of the increase. The remainder is attributed to the passage of a new 6.9 mill operating levy, in November 2024. We received the first half collections in the Spring of 2025. FY26 will be the first full year of collections for these additional taxes.

State and Federal Grants in aid (as depicted in Chart 1 below) are estimated to decrease slightly to \$65.3 million. FY2026 is the first year of the State biennial budget, which has not yet been approved. We do not believe that any changes will result in increased revenue for our District.

Miscellaneous local revenue is estimated to increase \$799,800 or 5.4% to \$15.6 million. The District is scheduled to receive its first CRA Agreement compensation payment from the TruePointe development in FY26, as well as increased compensation payments from Amazon Web Services.

Chart 1



Expenditures

The General Fund budget of \$259,238,662 is an increase of 4.2% from the prior year budget. The labor contracts with our certificated and classified employee unions run through June 30 of 2025. Certificated and classified employees are projected to receive a 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 10% at the start of the 2026 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 45.3% of the General Fund budget, are \$117,501,150. This represents an increase of 3.0% from the FY25 revised budget. We are eliminating 6 teaching positions through attrition and this increase simply represents cost of living and step increases.

Special Instruction appropriations, which represent 12.3% of the General Fund budget, are \$31,846,543. This represents an increase of 9.8% from the FY25 revised budget. We are adding 3 intervention specialist teachers and 5 intervention assistant positions to add additional classrooms due to caseload requirements to meet the needs of our growing special education population.

Other Instruction appropriations, which represent 5.1% of the General Fund budget, are \$13,196,968. This represents an increase of 10.9% from the FY25 revised budget. This budget adds 1 English Learner teaching position. 20 intervention teachers were added to the General fund from the federal ESSER grant, which ended in FY25 and FY26 represents the first full year of these salaries and benefits all being paid from the General fund.

Pupil Support Service appropriations, which represent 9.1% of the General Fund budget, are \$23,490,953. This represents an increase of 7.3% from the FY25 revised budget. We are adding a 0.5 school psychologist position and a 0.5 occupational therapist position. In addition, 12 positions were added to the General fund from the federal ESSER grant in the prior year and FY26 represents the first full year that these salaries and benefits are all being paid from the General fund.

Instructional Support Service appropriations, which represent 3.6% of the General Fund budget, are \$9,391,847. This represents an increase of 0.4% from the FY25 revised budget.

Administrative Support Service appropriations, which represent 4.8% of the General Fund budget, are \$12,453,664. This represents an increase of 3.4% from the FY25 revised budget.

Fiscal Services appropriations, which represent 1.7% of the General Fund budget, are \$4,330,946. This represents an increase of 13.2% from the FY25 revised budget. Over \$2.3 million of this budget is County Auditor and Treasurer fees associated with property tax collection. With changes to the support of the District's accounting software coming in FY26, these expenses will shift from the technology office budget to the fiscal office budget.

Operation and Maintenance appropriations, which represent 7.8% of the General Fund budget, are \$20,225,170. This represents an increase of 4.0% from the FY25 revised budget. Electric capacity costs are expected to increase by 35% for FY26.

Pupil Transportation appropriations, which represent 5.6% of the General Fund budget, are \$14,428,065. This represents an increase of 1.0% from the FY25 revised budget.

Special Revenue Funds

	FY25 Budget Final	Proposed Budget FY26	Percent Change
Revenues	\$ 19,193,973	17,634,500	-8.1%
Expenditures	23,575,296	20,730,458	-12.1%
Net Changes in Fund Balance	\$ (4,381,323)	(3,095,958)	-29.3%

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$8.1 million and the Title VI-B Special Education fund, which accounts for federal funds provided for support of our special education student expenses, with a budget of \$4.0 million represent 60% of budgeted Special Revenue funds.

Many of the Special Revenue funds are projected to decrease in expenditures this year. The most significant decrease is in the ESSER fund as all remaining funds were spent in FY25. Special Revenue fund revenues will decrease by 8.1% for FY26.

Debt Service Fund

	FY25 Budget Final	Proposed Budget FY26	Percent Change
Revenues	\$ 37,981,493	18,938,591	-50.1%
Expenditures	31,939,788	25,176,500	-21.2%
Net Changes in Fund Balance	\$ 6,041,705	(6,237,909)	-203.2%

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue will decrease by 50.1% in the Bond Retirement fund as we had \$19.8 million in proceeds and premium generated in FY25 to pay off the bond anticipation notes issues and offset future debt payments. Property tax millage collected to pay debt remained at 4.0 mills for tax year 2024.

Capital Project Funds

	FY25 Budget Final	Proposed Budget FY26	Percent Change
Revenues	\$ 60,415,968	92,465,590	53.0%
Expenditures	56,052,591	65,957,000	17.7%
Net Changes in Fund Balance	\$ 4,363,376	26,508,590	507.5%

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds within this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.4 million each year, which is used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$1.2 million for phase three of the roofing recoat at Bradley High School, \$1.2 million for paving at Washington Elementary, and \$1.5 million for District cooling tower installations.

The Building Improvement fund will have significant activity in FY26, as construction begins on multiple projects across the District. This is the result of the successful passage of a \$142 million bond issue in November 2024. The District issued \$55 million in bonds in the Spring of 2025 and will issue the remaining \$87 million in FY26. Construction is estimated to be completed in 2028.

Proprietary Funds

	FY25 Budget Final	Proposed Budget FY26	Percent Change
Revenues	\$ 51,940,000	55,849,200	7.5%
Expenditures	54,200,000	56,948,554	5.1%
Net Changes in Fund Balance	\$ (2,260,000)	(1,099,354)	-51.4%

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for five separate activities. The largest activity is the school aged childcare program, with a budget of approximately \$3.1 million.

The district's largest internal service fund is the Medical Benefits Self-Insurance fund, with a budget of \$53.2 million. The district implemented a self-insured health plan beginning January 1, 2010. The district implemented a self-insured Workers Compensation plan on July 1, 2013 and a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

	Actual FY24	Budget FY25 Final	Budget FY26	FY27	Projected FY28	FY29
Revenue	\$ 327,688,903	418,987,278	448,674,354	368,965,926	374,809,492	380,089,524
Expenditures	330,220,860	414,243,703	427,391,173	396,732,945	389,128,739	385,749,654
Revenues Over (under) Expenditures	(2,531,957)	4,743,575	21,283,181	(27,767,019)	(14,319,247)	(5,660,130)
Other financing sources (uses)	(105,066)	38,282	(315,000)	(95,000)	(95,000)	(95,000)
Fund Balance July 1	139,042,069	136,405,046	141,186,903	162,155,084	134,293,064	119,878,818
Ending Fund Balance June 30	\$ 136,405,046	141,186,903	162,155,084	134,293,064	119,878,818	114,123,688

Table 1

Forecast revenue notes:

Local revenue consists primarily of property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 6.9 mills approved in November of 2024 for operating and debt purposes. The second largest local revenue source consists of miscellaneous local revenues, which includes charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total state funding is projected to decrease from FY25 for FY26. The FY26 funding level is not expected to increase for FY27 through FY29. We do not anticipate that future State budgets will significantly increase the level of State funding received by our school district.

Federal revenue is mostly restricted for various purposes, which results in these funds being classified as Special Revenue funds. Three of the largest federal sources of aid for the district are funds for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced-price lunch reimbursement (Food Service). Federal funding is expected to decrease by roughly 13.6% in FY26, which can be attributed to our ESSER funds being fully spent in FY25, as well as the reduction of other grant programs at the federal level. Federal revenues are projected to increase by 2% in FY27, 2% in FY28, and 3.5% in FY29.

Forecast expenditure notes:

Illustrated on prior page Table 1

Salaries and fringe benefits are 84% of the General fund budget and 48% of all funds. This lower overall percentage is due to the large amount of capital expenditures that will occur in FY26. Employment contract extensions with certificated and classified staff expire June 30, 2025. The contracts included compensation increases of 2.0% annually beginning July 1 each year. Raises and additional staffing are partially offset by a large number of staff retirements for FY25 and FY26, which allow us to hire new staff at a lower average cost. These factors lead to an increase in personal service costs of 2.0% for FY26. FY27 personal service costs will increase 4.0%, 3.8% in FY28 and 3.8% in FY29. Fringe benefit costs continue to increase and medical insurance is the main factor for fringe benefits increasing at a faster rate than salaries. We are optimistic that we can make some plan design changes that will reduce the Board's share of these expenses over time.

Purchased services, capital outlay, and other expenses are expected to increase in FY26, while expenditures for supplies and materials are expected to decrease. Purchased services stay in a range of \$43.2 - \$45.1 million in future years. Supplies and materials stay in a range of \$20.2 - \$30.0 million in future years, while capital outlays stay in a range of \$5.2 - \$30.9 million. Expenditures for medical insurance claims drive increases in the other category with increases of 4.4% in FY26, 2.4% in FY27, and 3.5% in FY28.

Forecast fund balance notes:

In FY26, the District will operate with a \$21.2 million operating surplus, which is partially attributed to the General fund (\$4.9 million), as we are in the portion of the levy cycle where we are building our cash balance so as not to return to the ballot for the next several years. Most of the operating surplus is attributed to the building fund as we issue the remaining \$87 million of bond authority and begin construction in phases. In FY27, deficit spending begins in the General fund. In Ohio, school districts that are considered to be "high wealth" have to return to the voters on a regular basis for additional operating dollars through new levies. Property taxes do not grow with inflation. Because of this, districts build up fund balance in the early years of a new levy, and eventually spend the fund balance down. The District passed a new combined operating levy and bond issue in November 2024, which will provide approximately \$31.6 million in additional revenue per year, as well as \$142 million in bond funding for the construction, renovations, and improvements of District buildings and facilities.

Goals

HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception, is ready** for **their** tomorrow.

Commitments:

- All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- All students will personally connect and contribute positively to their learning community.
- All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.



Academics

The district will improve academics as measured by state and local assessments during the 2025-26 school year with a focus on the following school community and classroom priorities:

- Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.
- Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.
- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.
- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences.

Goals (continued)

Estimated Costs

• \$22,400	PSAT 10
• \$40,000	Imagine Learning for EL students
• \$2,040,000	14 K-5 Reading/Math Intervention teachers
• \$114,950	STAR/Renaissance Learning/Testing
• \$127,575	Performance Matters
• \$100,000	95% Group Phonics Curriculum PD
• \$20,000	ROX
• \$100,000	Martti, EL translation services
• \$73,000	Schoolinks
• \$76,000	ST Math
• \$36,000	Mosaic
• \$12,450	Project Lead the Way
• \$115,000	K-5 Literacy Curriculum Resource (Wit and Wisdom)
• \$33,000	K-5 Newcomer Curriculum (Vista)

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor district finances:

Continuously monitor the 5-year forecast and budget for variances. Provide cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Information about district finances will be shared through articles included in each district newsletter. The Treasurer's department will also continue the preparation of the annual budget document, Annual Comprehensive Financial Report (ACFR), and Popular Annual Financial Report (PAFR).

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Goals (continued)

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue to plan, revise and begin implementation of the recommendations from the Master Facilities Plan.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage and inform the steering committee and our community as we implement the recommendations of the Master Facilities Plan
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

*The \$5.9 million in permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our*

Goals (continued)

investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements each year over all of our 26 sites.

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings, improve network connectivity, as well as upgrade a number of office and lab computers.

The district will continue to work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward.

Communication Strategic Foundation

The Hilliard City School District remains committed to transparent, consistent, and effective communication with students, parents, staff, and our broader community. Strong communication fosters trust and builds the relationships that are essential to a successful school system.

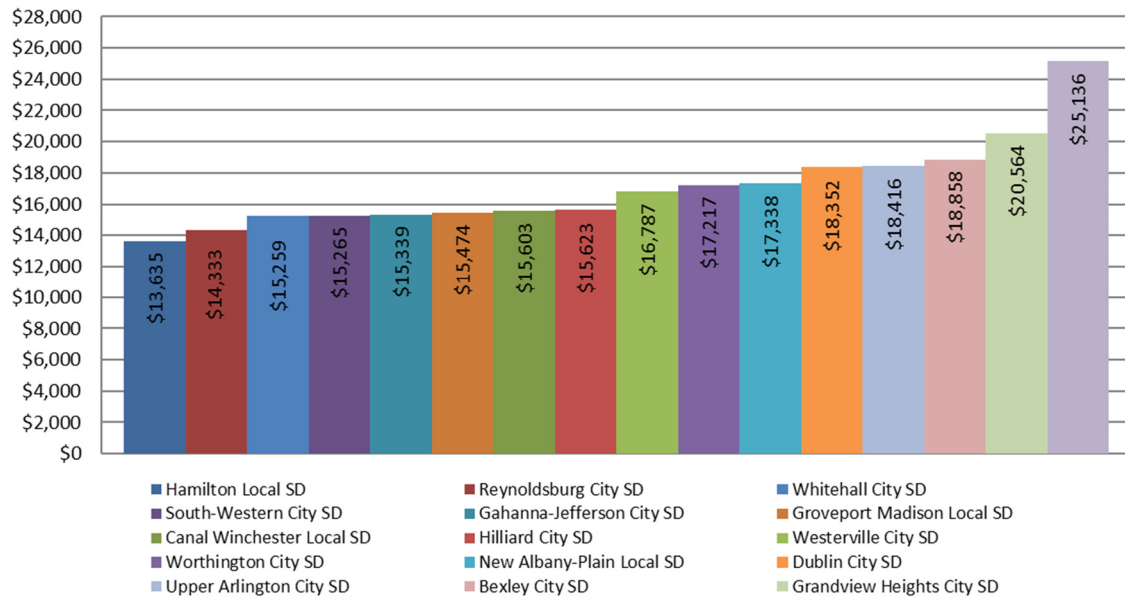
For the 2025–26 school year, the Communications Department will focus on implementing ParentSquare, our newly selected unified communication platform. ParentSquare will streamline messaging across the district, offering user-friendly tools for mass notifications, classroom communication, calendar coordination, volunteer sign-ups, and more. This platform will improve the way our principals, teachers, coaches, and advisors engage with families.

Implementation will begin in summer 2025, with full rollout to all staff in the fall. The cost of the platform will be shared between the district and Aramark, and offset in part by discontinuing the use of other communication tools. ParentSquare supports our goal of using high-quality platforms that are accessible and intuitive for all stakeholders. It also allows us to deliver communication in ways that reflect the professional and caring work our staff do with students every day.

This strategic shift supports our continued efforts to foster open dialogue, showcase the work of our educators, and strengthen connections throughout the Hilliard City School District.

Costs related to this goal are minimal as we will allocate most of the communication budget for printed pieces needed to support this plan. The cost of ParentSquare is estimated to be \$96,000 for FY26, which includes one-time onboarding and implementation fees. With its implementation, the use of several other communication tools within the District, and their associated costs, will be eliminated.

FY24 Expenditure per Pupil



Source: Ohio Department of Education and Workforce District Profile Report Data

These figures are published annually by the Ohio Department of Education and Workforce. FY24 is the latest information provided by the department for all districts in the state. In FY24 Hilliard spent \$15,623 per pupil, which is approximately 4.2% less than the state average of \$16,311, and approximately 9.4% below the average of all school districts in Franklin County (\$17,075).

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY24 the District spent \$9,860 per pupil in instructional expenditures or 63% of our per pupil expenditures whereas the state average was \$8,803 or 57% of per pupil expenditures. The District also spent \$1,406 per pupil for pupil support expenditures or 9% of per pupil expenditures compared to a state average of \$1,034 per pupil or 6.3%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,284 per pupil or 8.2% in comparison to a state average of \$2,208 or 13.5% supports this claim.

Student Demographics

The district continues to grow in diversity as Table 2 (right) demonstrates with enrollment from ten years ago compared to today. The district is fortunate to have students from 75 different countries, speaking 65 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides challenges. The district employed 51.5 fulltime equivalent (FTE) English Learner (EL) teachers and 6 FTE EL tutors for the 2024-25 school years to provide opportunities to those students new to our country who require additional support in order to be successful in our district. For the 2025-26 school year, we are projecting that 1 additional FTE will be added, bringing the EL staff to 6 FTE tutors and 52.5 EL teachers.

Table 2

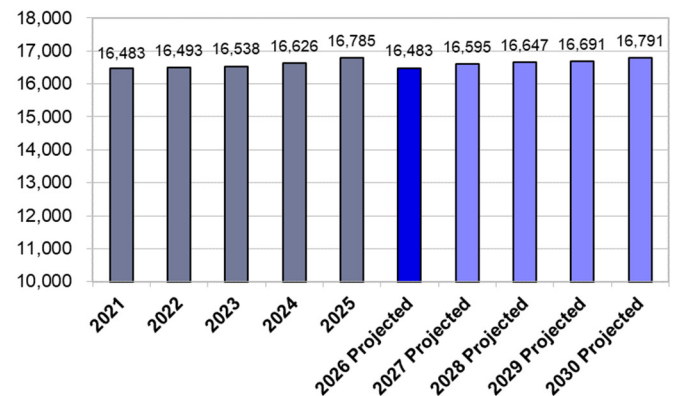
	2016		2025	
	Head Count	Pct.	Head Count	Pct.
American Indian	29	0.2%	26	0.2%
Asian	1,108	6.8%	1,102	6.5%
Black	1,075	6.6%	1,601	9.5%
White	12,240	75.0%	10,835	64.4%
Hispanic	1,179	7.2%	2,247	13.3%
Hawaiian/ Pacific Island	23	0.1%	23	0.1%
Multiracial	659	4.0%	1,002	6.0%
Total	16,313		16,836	

*The head count and enrollment number provided represent the end of year student count, as reported to the Ohio Department of Education and Workforce Education Management Information System (EMIS).

Student Enrollment Trends

Enrollment in the district was steadily increasing until the pandemic. The district contracts with Woolpert, a firm specializing in educational facility planning, to provide annual enrollment projections for the district. The purpose of the projection is to help the district as it plans for its long-range facility needs and to account for new development within the district. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 2



Woolpert prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in Chart 2 (above) represent the “Projected - Recommended” enrollment, as provided by Woolpert in February 2025. Our enrollment for 2025 was 16,785. As you can see by the chart above, enrollment has been slowly increasing since the pandemic. While we are projecting a slight decline in FY26, the numbers will begin to again increase for FY27. The four projections show enrollment by FY30 with a low of 16,737 to a high of 17,259. With the current single and multi-family housing starts, we believe the Woolpert recommended projection may be a slightly low estimate for the district.

Tax Base and Rate Trends

The district's assessed tax value as shown in Chart 1(right) for tax year 2024 collected in 2025 is \$4.69 billion. This means that one mill of property tax will generate \$4.69 million.

Source: Franklin County Auditor



Table 3

	2022	2023	2024
General Operating	84.95	84.95	91.85
Bond Retirement	4.60	4.00	4.00
Permanent Improvement	2.00	2.00	2.00
Total Gross Millage Rate	91.55	90.95	97.85

The tax rates for tax year 2024, as shown in Table 3, being collected in 2025 are 91.85 mills for the General fund, 4.0 mills for Bond Retirement and 2.0 mills for Permanent Improvement. The 97.85 total mills is the gross rate. The General fund millage increased by 6.9 mills, due to the passage of a new operating levy in November 2024. This operating levy was combined with a new bond issue, however the Bond Retirement millage is being held at 4.0 mills, due to older bonds maturing in the coming years.

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the effective rates for residential real estate in the district are 33.50 mills for General Operating, 4.00 for Bond Retirement and 1.09 for Permanent Improvement. The average residential taxpayer can expect to pay 38.59 mills in total tax rate for the district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2024 information provided above (Chart 1 and Table 1) represent the first half of the FY26 budget.

Debt

The amount of debt outstanding at July 1, 2025 is \$130,950,000. This includes \$5 million of Energy Conservation bonds. This also includes \$55.0 million in bonds issued in 2025, as the first phase of our \$142 bond levy approval. The remainder of the bonds will be issued in FY26. The annual maturities of the general obligation bonds as of July 1, 2025, and related interest payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	19,430,000	5,645,122	25,075,122
2027	13,520,000	4,549,500	18,069,500
2028	13,545,000	4,050,962	17,595,962
2029	4,475,000	3,695,938	8,170,938
2030-2034	17,580,000	15,593,962	33,173,962
2035-2039	14,855,000	12,412,813	27,267,813
2040-2044	18,320,000	8,892,525	27,212,525
2045-2050	20,310,000	4,753,219	25,063,219
2050-2055	8,915,000	2,004,750	10,919,750
Total	\$ 130,950,000	61,598,790	192,548,790

Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to grow by 4.5 positions in the next fiscal year (FY26), reaching a total of 1,952 full-time equivalent (FTE) positions. This includes the addition of 3 special education teaching positions, 1 EL teacher, a 0.5 school psychologist position, and a 0.5 occupational therapist position. To achieve this, 5 regular education teaching positions will be reduced through attrition and a 0.5 intervention position is being eliminated. On the classified staff side, there will be an increase of 5 aide positions to support the additional special education unit classrooms which will be added at the elementary and secondary levels.

All positions projected for 2024-25 were not added and our total number of positions only increased by 8 FTEs from 2023-24 to 2024-25, as opposed to the 13 FTEs originally projected. (See Staffing Statistics table on page 145). The projected staffing for 2025 as presented in the prior budget document was 1,953.19 FTEs.

We realize spending taxpayer dollars requires that we be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



David J. Stewart
Superintendent



Melissa N. Swearingen
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



Ryan S. Stechschulte

Ryan S. Stechschulte
President

James M. Rowan

James M. Rowan, CAE, SFO
CEO/Executive Director

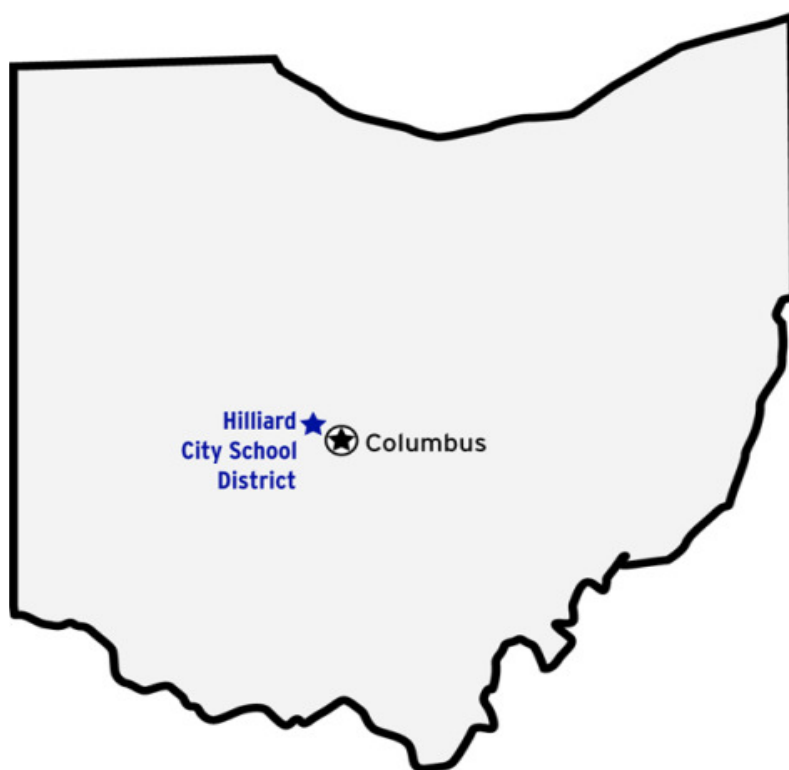


ORGANIZATIONAL SECTION

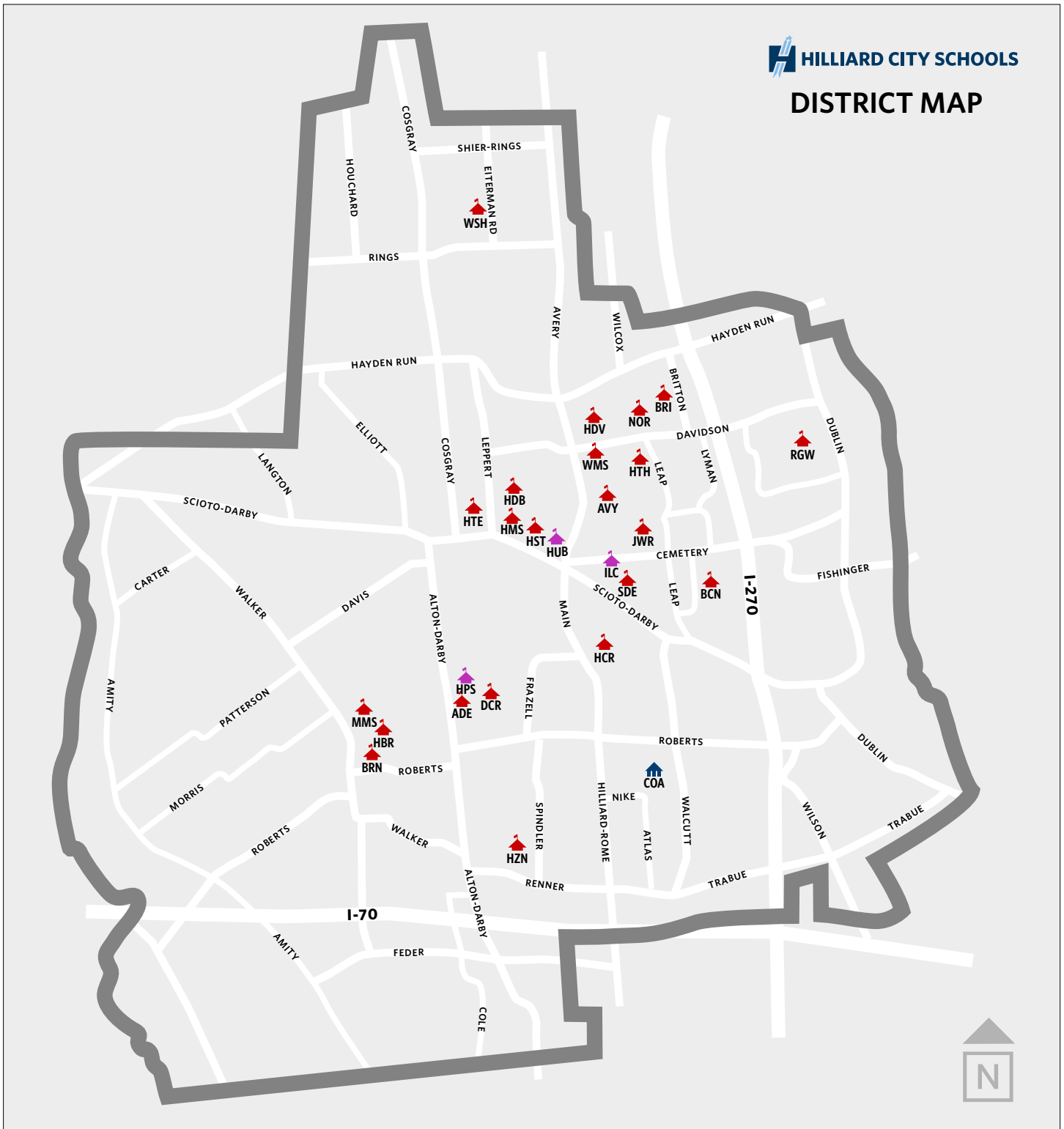
DESCRIPTION OF THE DISTRICT




Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the city of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The district currently serves about 16,785 students (FY25 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, and an Innovation Campus. This number also includes our students who utilize Tolles Career Technical Center. About 44% of the students we serve reside in Columbus, 39% in Hilliard, and 17% in townships and the city of Dublin.



DISTRICT MAP



 ELEMENTARY K-5		 SECONDARY 6-12		 OTHER	
ADE	ALTON-DARBY	HZN	HILLIARD HORIZON	ILC	INNOVATIVE LEARNING CENTER
AVY	AVERY	HTE	HOFFMAN TRAILS	HUB	INNOVATIVE LEARNING HUB
BCN	BEACON	JWR	J.W. REASON	HPS	HCSD PRESCHOOL
BRI	BRITTON	NOR	NORWICH	ADMINISTRATIVE	
BRN	BROWN	RGW	RIDGEWOOD	COA	CENTRAL OFFICE
DCR	DARBY CREEK	SDE	SCIOTO DARBY		
HCR	HILLIARD CROSSING	WSH	WASHINGTON		
		HST	HILLIARD STATION SIXTH GRADE		
		HTH	HILLIARD THARP SIXTH GRADE		
		HMS	HILLIARD HERITAGE MIDDLE SCHOOL		
		MMS	HILLIARD MEMORIAL MIDDLE SCHOOL		
		WMS	HILLIARD WEAVER MIDDLE SCHOOL		
		HDB	HILLIARD DARBY HIGH SCHOOL		
		HDV	HILLIARD DAVIDSON HIGH SCHOOL		
		HBR	HILLIARD BRADLEY HIGH SCHOOL		

NOTE: This map is used to give a rough portrayal of the Hilliard City School District boundaries. However, there are small pockets within the gray outline that are not within the boundaries of the Hilliard City School District. Please call the Operations Department, (614) 921-7000 for more detailed information.

THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC school are operated as private schools and are located within the school district service area. The district acts as fiscal agent for state funds provided by the state of Ohio to St. Brendan's and Sunrise Academy. As such, the revenues and expenditures of these two schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and 2 proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the district's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The district will receive each year several grants from sources other than the state of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio bureau of underground storage tank regulation. The district has one underground petroleum tank at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

Student Managed Activity Fund – These programs are managed in part by the students. Examples of these programs include student councils, ski clubs, curriculum-based clubs and service based clubs to mention a few. In the past, these programs were considered agency type funds. A recent change by the governmental accounting standards board now considers these programs to be a special revenue fund rather than agency funds.

District Managed Student Activity Fund – These programs are not managed by students. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the state of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the state of Ohio (similar to public schools).

Student Wellness and Success Fund - The Ohio legislature, at the urging of the governor, created a new fund for FY20 to provide services related to students' mental or physical health. In FY22, this fund was moved from its own standalone fund to the General fund.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

ESSER Fund – These federal funds were created to account for Covid relief funds. These are essentially rounds two and three of federal funds to be used to alleviate issues caused by COVID-19. We are using a significant portion of these funds to impact students experiencing educational losses from the pandemic. We are also using these funds to address student wellness issues exacerbated by the pandemic. These funds were provided through FY25 and this fund is no longer being used.

21st Century Fund – These federal funds account for academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

Title VI-B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds may also be used for special education students placed in specialized out-of-district programs.

Title I School Improvement – These federal funds are used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Learners (EL).

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Title IV-A Student Support and Academic Enrichment Fund – These federal funds are used to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives. In FY22, this fund was moved from the miscellaneous federal grants fund to its own standalone fund.

Special Revenue Funds: (continued)

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to provide three certified instructional coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The district passed a 2-mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. The district sold land in FY21 for \$2.8 million. The district transferred \$1.2 million from the General fund in FY22 to allow for the expansion of the preschool. In FY25 the District passed a \$142 bond levy and issued \$55 million in tax exempt bonds for building improvement and construction projects.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's school aged childcare program and technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the auditor of state's office for use by school districts. The manual for Ohio school districts is the uniform school accounting system (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to taxes (property), tuition, transportation fees, earnings on investments, food services, extracurricular activity fees, classroom materials & fees and miscellaneous receipts

Receipts from Intermediate Resources – Revenues from sources other than federal or state sources

Receipts from State Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Receipts from Federal Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Other Revenue – Transfers, advances and refund of prior year's expenditure

Function and Object Definitions

For management purposes, fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the auditor of state. The auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Function and Object Definitions (continued)

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports-oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Object number is a descriptor of the type of expenditure. Objects are assigned by the auditor of state and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's annual comprehensive financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio revised code (ORC) requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

ORGANIZATION OF THE DISTRICT

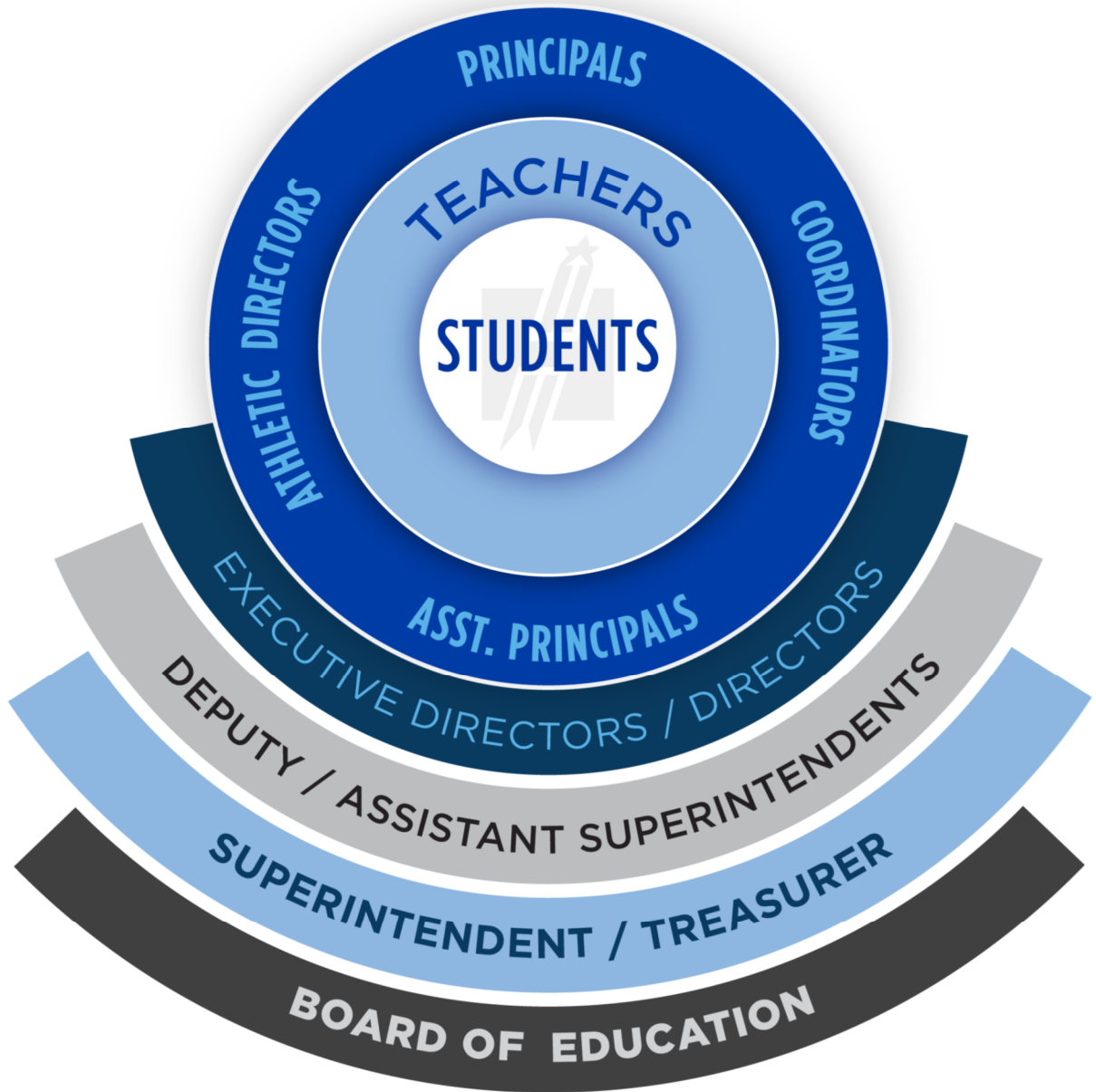
The board of education (the "board") of the independent district is comprised of five members elected at large by the citizens of the district. The board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The board is a body politic and corporate, as defined by Section 3313.02 of the ORC, and has only those powers and authority conferred upon it by ORC. The current members are listed below:

Term on Board

Brian Perry	Board President	1/1/2020 – 12/31/2027
Kara Crowley	Board Vice-President	1/1/2022 – 12/31/2025
Beth Murdoch	Board Member	1/1/2022 – 12/31/2025
Zach Vorst	Board Member	1/1/2022 – 12/31/2025
Kelley Arnold	Board Member	1/1/2024 – 12/31/2027

The Superintendent is the chief executive officer of the district and is responsible directly to the board for all operations within the district. The treasurer is the chief financial officer of the district and is responsible directly to the board for all financial operations, investments, custody of all district funds and assets, and serves as secretary to the board.

Organizational Chart



[Adoption date: August 14, 2001]

[Re-adoption date: January 24, 2005]

[Re-adoption date: January 22, 2007]

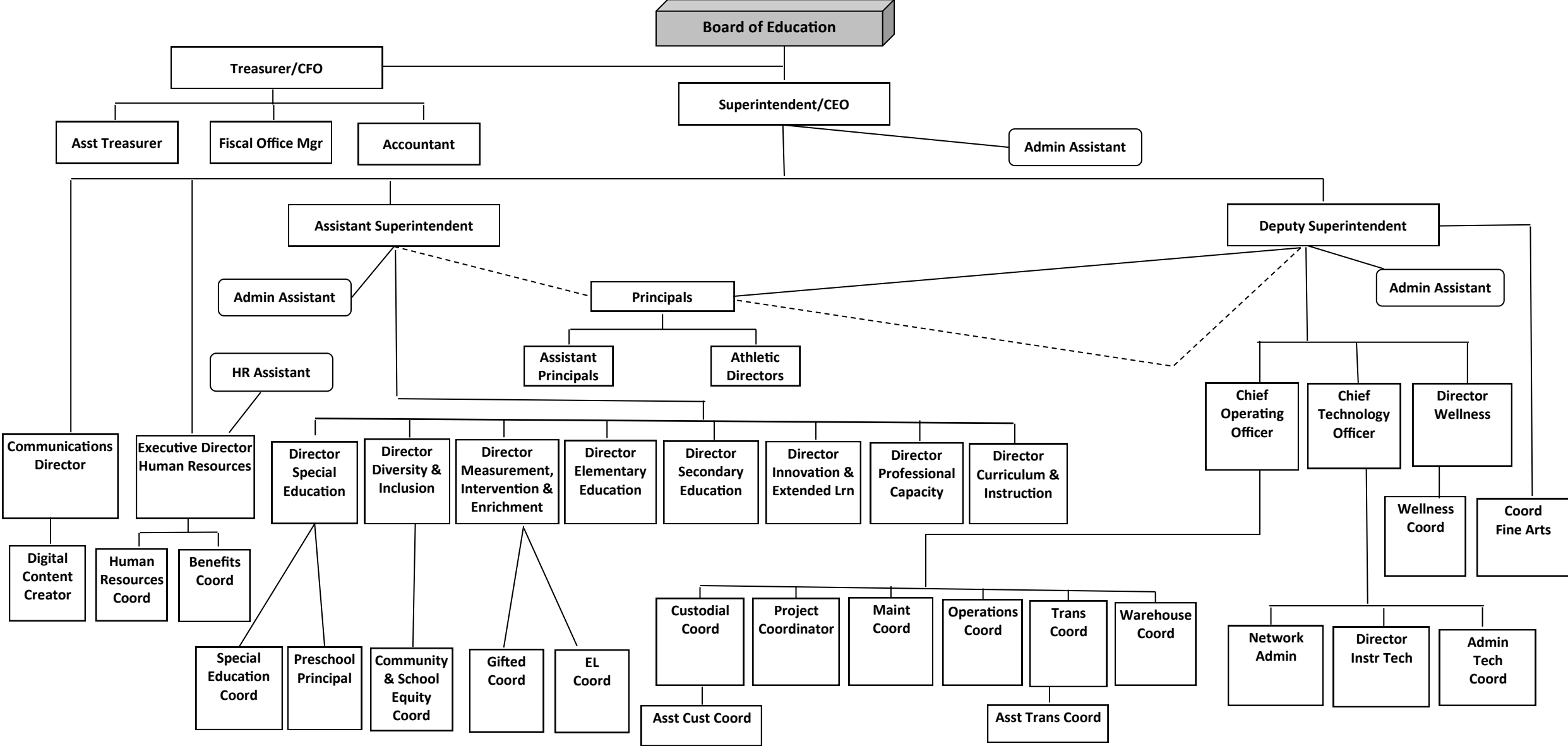
[Re-adoption date: April 27, 2009]

[Re-adoption date: December 14, 2009]

[Re-adoption date: February 13, 2012]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 11, 2018]



STRATEGIC PLAN

The district has not significantly modified its educational philosophy since 2001. During this past fiscal year, the district completed a strategic planning process with the help of Battelle for Kids. This planning process touched all facets of the following pages dealing with purpose and beliefs, mission, and goals.

Hilliard City Schools community members, staff, and students, in conjunction with district leadership, developed our Portrait of a Learner, which serves as the vision for our strategic plan. This process began in fall 2022 and concluded in winter 2023. This process had almost 300 stakeholders participate. We conducted a current state analysis to acquire a balanced portrayal of our present reality and identified priorities that will help our Portrait come to life. From these priorities, we established goals and strategies through an iterative vetting process, constantly using stakeholder feedback to guide their development.

STRATEGIC PLAN GOAL OVERVIEW

GOAL 1: STUDENT LEARNING

The Hilliard City School District will cultivate deep thinking and learning for every student, without exception, through the intentional design of engaging environments, experiences, and communities of learning.

GOAL 2: TALENT ACQUISITION, DEVELOPMENT, AND RETENTION

The Hilliard City School District will attract, professionally develop, and retain innovative and diverse talent committed to our district's mission and success.

GOAL 3: FAMILY ENGAGEMENT AND STUDENT WELL-BEING

The Hilliard City School District will create a nurturing, inclusive learning environment that fosters student connections, prioritizes holistic development, and empowers self-advocacy so every student feels valued and can thrive.

GOAL 4: TECHNOLOGY

The Hilliard City School District will maintain a technologically advanced, agile, and engaging learning environment.

GOAL 5: STUDENT EXPERIENCES AND COMMUNITY PARTNERSHIPS

The Hilliard City School District will ensure students have access to high-quality experiential learning opportunities and community partnerships that enrich their education.

The District's complete Strategic Plan can be found at: <https://www.hilliardschools.org/wp-content/uploads/Hilliard-Strategic-Plan-2023-2028-1.pdf>

PORTRAIT OF A LEARNER

Hilliard Schools and members of the community came together to determine the skills and mindsets our students need for success in this rapidly changing and complex world. The result is our all-new Portrait of a Learner.



Every student, without exception.



RESILIENT LEARNERS

Respond productively to change, and demonstrate agility in thought and actions. Possess the desire to learn, unlearn, and relearn in order to foster curiosity and creativity, explore new ideas, and grow through both success and failure. Transfer and apply learnings from diverse experiences.



CRITICAL THINKERS

Gather, analyze, and evaluate information and ideas to think deeply, develop innovative solutions to problems, and make informed decisions.



EMPATHETIC CITIZENS

Demonstrate global awareness and respect, and act with concern and compassion for the unique perspectives, experiences, and cultures of all.



SELF-ADVOCATES

Recognize the importance of physical, mental, social-emotional, and digital wellness. Focus on building a healthy self-image and self-esteem that allows for the pursuit of individual goals.



PURPOSEFUL COMMUNICATORS

Speak and write with clarity. Listen actively to decipher meaning including knowledge, values, attitudes, and intentions to collaborate with others effectively.

EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The district will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The district will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

District Commitment Plan

The district lives the Mission Statement, to prepare every student to be Ready for Tomorrow, through purposeful actions in the classroom. Hilliard is a fabric of multiple languages, cultures, and lived experiences and is preparing the next generation of global citizens to prosper and thrive in a different time – in a world that will demand critical thinking skills and competencies.

This plan outlines the district's commitments for the 2024-27 school years. Hilliard will continue to provide innovative personalized learning and, in response to disruptions caused by the pandemic, will develop a renewed focus on student achievement and well-being to ensure we meet the needs of the whole child. This will occur through robust standards-based academics, progress monitoring, real-time intervention, relationship building, and culturally responsive learning environments.

Students will meet or exceed expected grade-level benchmarks on local and state assessments and display independence and responsibility for their learning. Staff will provide purposeful quality teaching and learning, strong individualized standards-based instruction, and intentional interventions and enrichment, based on knowledge of students' academics, interests, and mindsets, to build specific content knowledge and skills.

It is the implementation of this commitment plan that will continue to set Hilliard apart from other districts. The Hilliard Way starts and ends with the pursuit of our Vision to embrace, empower, and inspire students, families, and the community in active partnership and the talented, committed people in this district.



HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception**, is ready for their tomorrow.

Commitments:

- ❖ All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- ❖ All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- ❖ All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- ❖ All students will personally connect and contribute positively to their learning community.
- ❖ All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- ❖ All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- ❖ All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.

Three-Year Goals:

- ❖ 100% of K, 1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, Star Reading, and Acadience.
- ❖ 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
- ❖ 100% of 8th-11th grade students will demonstrate proficiency or higher on state achievement tests in social studies and science.
- ❖ 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- ❖ 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as is reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- ❖ 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- ❖ 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year)

School Community & Classroom Priorities:

Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.

- ❖ All individuals are safe, cared for, and valued within the community.
- ❖ All members of the learning community proactively incorporate positive behavior supports and the restoration of the community.
- ❖ All environments are designed for the community to collaborate and think deeply together.
- ❖ All staff leverage partnerships that enhance the experiences and assets of students.
- ❖ All staff foster meaningful communication and engagement with families to create a positive, inclusive, accessible experience.

Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.

- ❖ All staff implement Board adopted curriculum that sparks student curiosity and enables them to apply their learning in novel ways.
- ❖ All staff employ instructional practices and learning opportunities that challenge and engage every student with advanced skills and knowledge.
- ❖ All staff utilize formative assessments to monitor the effectiveness of instructional practices and respond to student learning in a timely manner.
- ❖ All staff design for academic achievement and experiential learning that embeds real-world applications and student interests.
- ❖ All staff leverage career-connected and discipline-specific technologies to redefine learning opportunities that allow for collaboration, deep thinking, and application of prior knowledge.

Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.

- ❖ All staff provide equitable access to grade-level instruction, personalized support, and resources that result in success for all students.
- ❖ All staff use multiple assessment measures, gather student data, and respond with appropriate classroom interventions and accommodations.
- ❖ All staff leverage culturally and community-responsive practices to identify and respond to all student learning profiles.
- ❖ All staff collaborate using district-wide multi-tiered systems of support to ensure all students are on track for promotion and graduation.

Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences.

- ❖ All staff design opportunities for students to demonstrate the skills and mindsets of the Portrait of a Learner Competencies.
- ❖ All staff integrate individuals' unique experiences, perspectives, and personal interests to build a positive learning community.
- ❖ All staff center students' daily lives, communities, families, and culture as part of instructional design.
- ❖ All staff provide opportunities for students to explore future careers and connect learning pathways to their aspirations and interests.
- ❖ All staff ensure students are aware of and develop an appreciation for what they are learning today through integrated, purposeful experiences.

GOALS and OBJECTIVES

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the superintendent and his cabinet, which are, in turn, reported to the board of education.

Three-Year Goals:

- 100% of K,1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, STAR Reading, and Acadience.
- 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
- 100% of 8th-11th grade students will demonstrate proficiency or higher on state achievement tests in social studies and science.
- 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year).

• School Community & Classroom Priorities and Estimated Costs

- Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual
 - \$ 20,000 *ROX*
- Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways
 - \$12,450 *Project Lead the Way*
 - \$100,000 *95% Group Phonics Curriculum PD*
 - \$115,000 *K-5 Literacy Curriculum Resource (Wit and Wisdom)*
 - \$33,000 *K-5 Newcomer Curriculum (Vista)*
 - \$2,040,000 *14 K-5 Reading/Math Intervention teachers*

GOALS and OBJECTIVES

School Community & Classroom Priorities and Estimated Costs (continued)

- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom
 - \$114,950 *STAR/Renaissance Learning/Testing*
 - \$40,000 *Imagine Learning for EL students*
 - \$76,000 *ST Math*
 - \$22,400 *PSAT 10*
 - \$127,575 *Performance Matters*
- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences
 - \$100,000 *Martti, EL translation services*
 - \$73,000 *Schoolinks*
 - \$96,000 *ParentSquare*

Operate in a Fiscally Responsible Manner

- **Increase efficiencies**

- Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.
- Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

- **Monitor district finances**

- Continuously monitor the 5-year forecast and budget for variances. Provide district administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.

- **Inform community of fiscal status**

- The Treasurer's department will continue the preparation of the annual budget document, annual comprehensive financial report (ACFR), and popular annual financial report (PAFR).
- Continue to communicate with the community and staff regarding District finances.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the treasurer's office and superintendent's office.

GOALS and OBJECTIVES

(continued)

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and district operations staff to establish permanent improvement (PI) lists from buildings prioritizing against district PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the district.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue to plan, revise and begin implementation of the recommendations from the Master Facilities Plan.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the steering committee and our community as we implement the recommendations of the Master Facilities Plan.
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

The \$5.5 million permanent improvement levy projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to warm, safe, and dry are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.

GOALS and OBJECTIVES

(continued)

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings at a cost of \$1.4 million, as well as upgrade a number of office and lab computers at a cost of \$450,000.

The district will continue to work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward. The District has no costs through the construction phase of this project.

Communication Strategic Foundation

The Hilliard City School District remains dedicated to transparent and ongoing communication with our students, parents, staff, and community. We recognize that fostering a dialogue is crucial for cultivating strong relationships, which form the bedrock of a thriving school system.

For the 2025–26 school year, the Communications Department will focus on implementing ParentSquare, our newly selected unified communication platform. ParentSquare will streamline messaging across the district, offering user-friendly tools for mass notifications, classroom communication, calendar coordination, volunteer sign-ups, and more. This platform will improve the way our principals, teachers, coaches, and advisors engage with families.

Implementation will begin in summer 2025, with full rollout to all staff in the fall. The cost of the platform will be shared between the district and Aramark, and offset in part by discontinuing the use of other communication tools. ParentSquare supports our goal of using high-quality platforms that are accessible and intuitive for all stakeholders. It also allows us to deliver communication in ways that reflect the professional and caring work our staff do with students every day.

This strategic shift supports our continued efforts to foster open dialogue, showcase the work of our educators, and strengthen connections throughout the Hilliard City School District.

Costs related to this goal are minimal as we will allocate most of the communication budget for printed pieces needed to support this plan. The cost of ParentSquare is estimated to be \$96,000 for FY26, which includes one-time onboarding and implementation fees. With its implementation, the use of several other communication tools within the District, and their associated costs, will be eliminated.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into board operations and into all aspects of district management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The board expects that the superintendent and the treasurer keep it informed through reports, of the fiscal management of the district.

With the assistance of other designated personnel, the superintendent and treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay;
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the district.

The annual tax budget is regulated and controlled by state law and requirements of the county budget commission. The treasurer and his/her staff are responsible for the preparation of the tax budget.

The treasurer with input from the superintendent is responsible for the preparation of the annual budget and presentation of the budget to the board of education for adoption.

Appropriations

As permitted by law, no later than July 1, the board of education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the district until such time as the board approves the annual appropriations resolution for the year, which is not later than October 1. The board will approve appropriations for the district at the fund level.

The treasurer files both the temporary and final appropriations measures at the proper times with the office of the county auditor.

Budget Modification

The treasurer routinely provides more detailed budget and expenditure information to the board of education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require board approval.

[Adoption date: August 14, 2001]

[Revised date: July 26, 2004]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

LONG-TERM FINANCIAL PLANNING

(Five-Year Forecast)

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the district's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the board of Education, administrators, and other personnel throughout the district.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The treasurer and superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the board's approval.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The board believes that maintaining a cash reserve balance of 20% of operating expenses is necessary in the interest of sound fiscal management.

The board affirms that tax levies shall be pursued, and/or the district's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 20% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the treasurer shall report such a finding to the board. Upon such notification by the treasurer, the superintendent and treasurer will propose options that the board may consider to forestall such an eventuality.

All deliberations and formal actions of the board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Revised date: May 11, 2015]

[Revised date: August 8, 2022]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the board shall levy taxes to maintain schools.

In addition, the board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the district's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the district may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the district can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The district shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The district will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The district shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The district shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the district's current credit ratings.
- The district shall remain mindful of debt limits in relation to projected growth within the district and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the district and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the board for approval as necessary. At a minimum, the district will review this policy prior to the submission of a bond referendum to the electorate. The chief financial officer is the designated administrator of the policy and has overall responsibility, with the board's approval, for decisions related to the structuring of all district debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g., first interest payment due before levy dollars are received), the district will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The district shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the district, both short and long-term, will be evaluated. The district shall avoid issuing bonds payable through the operating funds greater than a five-year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the district excluding exempt debt as described in Ohio revised code section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the district, except (a) if the district is a “special needs district” as described in Ohio revised code section 133.06(E), (b) for certain emergency purposes as described in Ohio revised code section 133.06(F) or (c) to raise the district’s portion of the basic project cost pursuant to Ohio revised code chapter 3318.
2. The net principal amount of unvoted debt of the district, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the district.

G. *Reporting of Debt*

The district’s annual comprehensive financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The district will monitor all forms of debt annually and include an analysis in the district’s budget document. Concerns and recommended remedies will be reported to the board of education as necessary.
2. The district will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the chief financial officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the district’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The district may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the district with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the district, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The district will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the district's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the district's credit initially shall be referred to the chief financial officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the board.

C. *Establishing Financing Priorities*

The chief financial officer shall administer and coordinate this policy and the district's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The chief financial officer shall, as appropriate, report to the board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The district shall endeavor to maintain a positive relationship with the investment community. The chief financial officer along with the district's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the district's capital plans, debt issuance program, and other appropriate financial information. The district will make every reasonable effort to maintain its high-quality credit ratings. The district will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the board of education any proposal which might cause those ratings to be lowered. The chief financial officer shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The district will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The district and its financial advisor will evaluate optional redemption provisions for each issue to assure that the district does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Credit Enhancement*

For negotiated sales the district will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the district will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the district, the district shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The chief financial officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the chief financial officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The district's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for tax anticipation notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The district may issue tax anticipation notes in a situation beyond the district's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the district gives preference to debt that carries a fixed interest rate. The district, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, district staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding; the district will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the district's total outstanding debt.

J. *Transaction Records*

The chief financial officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The chief financial officer shall timely provide a summary of each financing to the board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

K. *Special Situations*

Changes in capital markets, district programs and other unforeseen circumstances may from time to time produce situations that are not covered by the policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the board of education.

[Adoption date: August 14, 2001]

[Revised date: October 8, 2012]

[Revised date: May 11, 2015]

POST-ISSUANCE COMPLIANCE

School Board Policy File: DCA

Purpose

The Hilliard City School District, Franklin and Union Counties, Ohio (the “Issuer”) uses bonds as one means of financing capital projects in support of its mission. This Post-Issuance Compliance Policy (the “Policy”) outlines the policies and procedures to promote compliance with federal income tax and securities laws, as well as the requirements set forth in the bond documents for each bond issue. The policy is to strictly follow the U.S. Constitution and laws, the Ohio Constitution and laws, and all applicable federal and state regulations. For purposes of this policy, the terms “bonds” or “bond issue” means any obligation of the Issuer incurred for the purpose of borrowing money, including, without limitation, bonds, notes and certificates of participation in capital leases.

Outside Counsel

The Treasurer may, upon obtaining any necessary approvals, engage an attorney or firm of attorneys of national reputation on the subject of the federal tax and securities law of public finance to serve as “Outside Counsel” for the purpose of assisting the Issuer in the pursuit of its duties under this Policy. Outside Counsel may be bond counsel for the Issuer. Any such engagement shall be evidenced by the execution of an engagement letter or other written agreement between the Issuer and such Outside Counsel.

Securities Law Matters – Continuing Disclosure

1. Continuing Disclosure Working Group

The Treasurer (the “Disclosure Officer”) shall have primary responsibility for preparing the annual financial information and operating data (an “Annual Filing”) to be filed with the Municipal Securities Rulemaking Board (“MSRB”) via its Electronic Municipal Market Access (“EMMA”) system pursuant to operative continuing disclosure undertakings (the “Continuing Disclosure Undertakings”) entered into by the Issuer pursuant to Rule 15c2-12 (the “Rule”) promulgated under the Securities Exchange Act of 1934, as amended. Such Disclosure Officer, together with any Outside Counsel retained by the Issuer, shall constitute the “Continuing Disclosure Working Group.”

2. Annual Financial Information and Operating Data

A. Assembling Current Information

The Disclosure Officer or the Continuing Disclosure Working Group shall compile, maintain and update a list of all financial information and operating data required to be filed with the MSRB pursuant to each of the Continuing Disclosure

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Undertakings, and shall establish a schedule for producing the data (and the Annual Filing document) that will afford sufficient time for final review by the Continuing Disclosure Working Group and approval in accordance with this Policy.

B. Review for Process, Accuracy, and Completeness

The members of the Continuing Disclosure Working Group shall review the Annual Filing drafts to determine whether, based on information known or reported to them, (a) this Policy was followed, (b) the material facts in the Annual Filing appear to be consistent with those facts known to the members of the Continuing Disclosure Working Group, (c) the Annual Filing contains all information required by the Continuing Disclosure Undertakings, and (d) the Annual Filing omits any material fact that is necessary to be included to prevent the Annual Filing from being misleading to investors. The Disclosure Officer or the Continuing Disclosure Working Group shall take such action as may be necessary, based on feedback from the Continuing Disclosure Working Group, to enable the Continuing Disclosure Working Group to conclude that this Policy was followed and that the Annual Filing is accurate and complete in all material respects.

C. Final Approval

The Continuing Disclosure Working Group shall approve the final draft of the Annual Filing.

D. Posting

The Disclosure Officer or the Continuing Disclosure Working Group shall file each Annual Filing with the MSRB through EMMA by the deadline established by the Continuing Disclosure Undertakings. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to ensure that each Annual Filing is filed in the format and with the identifying information required by the Continuing Disclosure Undertakings, including applicable CUSIP numbers, in accordance with the rules and requirements of the EMMA system.

E. Documentation of Procedures

The Disclosure Officer shall compile and retain a file of the actions taken to prepare, check, and approve the Annual Filing, including the sources of the information included, the comments and actions of the Continuing Disclosure Working Group.

3. Event Notices

A. Identification of Reportable Events

The Disclosure Officer shall maintain a list of events of which the Issuer is required to provide notice to the MSRB pursuant to the Continuing Disclosure Undertakings. The Continuing Disclosure Working Group shall (a) identify the officers and employees of the Issuer who are most likely to first obtain knowledge of the occurrence of such events and (b) request in writing that they notify the Disclosure Officer immediately after learning of any such event, regardless of materiality, and repeat such request in a quarterly reminder.

B. Identification of Financial Obligations; Materiality

i. The Disclosure Officer shall undertake to identify any financial obligations, as defined in the Rule, to which the Issuer is a party and under the terms of which a default, event of acceleration, termination event, modification of terms, or other

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

similar events could reflect financial difficulties on the part of the Issuer.

ii. The Disclosure Officer shall prepare a summary sheet with respect to the financial obligations, as defined in the Rule, to which the Issuer is a party in substantially the form attached hereto as Exhibit A for the purpose of evaluating, together with the Continuing Disclosure Working Group, (i) whether the incurrence of any such financial obligation must be disclosed under the terms of any Continuing Disclosure Undertaking, or (ii) whether the agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation affects the security holders of the Issuer's securities and must be disclosed under the terms of any Continuing Disclosure Undertaking.

iii. The Continuing Disclosure Working Group shall establish procedures for assessing the materiality of any financial obligation (including the materiality of any agreement or amendment to covenants, events of default, remedies, priority rights, or other similar terms of any such financial obligation) as well as whether a default, an acceleration or termination event, modification of terms or similar events under a financial obligation reflects financial difficulties.

C. Preparation of Event Notice

The Disclosure Officer shall assess the materiality of any reportable event with the assistance of Outside Counsel (reportable under the Continuing Disclosure Undertakings) and, if notice of the event (each an "Event Notice") must be given (or if no materiality standard applies to that particular event), prepare or cause to be prepared an Event Notice giving notice of the event, and review the draft Event Notice with the Continuing Disclosure Working Group.

D. Review and Approval of Event Notice

The Disclosure Officer shall not file an Event Notice until it is approved by the Continuing Disclosure Working Group unless the Event Notice (a) only gives notice of a rating change, bond call, or defeasance or (b) such approval has not been received by the applicable filing deadline under the Rule and the Continuing Disclosure Undertakings.

E. Posting

The Disclosure Officer or the Continuing Disclosure Working Group shall file or cause to be filed each Event Notice with the MSRB through EMMA by the deadline established by the Rule and the Continuing Disclosure Undertakings or, if the facts cannot be correctly and fairly described by the deadline, then as soon as possible thereafter. The Disclosure Officer or the Continuing Disclosure Working Group shall exercise reasonable care to file each Event Notice in the format and with the identifying information required by the Continuing Disclosure Undertakings, including CUSIP numbers, in accordance with the rules and requirements of the MSRB's EMMA system.

F. Documentation of Procedures

The Disclosure Officer or the Continuing Disclosure Working Group shall compile and retain a file of the actions taken to report each event and prepare, check, and approve each Event Notice, including the approvals of the Continuing Disclosure Working Group, if obtained.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Federal Tax Law Compliance

1. *Tax Compliance Working Group*

The Treasurer (the "Tax Compliance Officer") shall have primary responsibility for complying with the requirement of federal tax law with respect the bonds of the Issuer. Such Tax Compliance Officer, together with any Outside Counsel retained by the Issuer shall constitute the Tax Compliance Working Group.

2. *Procedures*

The Tax Compliance Officer shall implement the following procedures in preparing, checking, or issuing the documentation described herein.

A. *Proper Use of Proceeds*

The Tax Compliance Officer shall ensure that bond proceeds are allocated to expenditures in a manner that is consistent with the purpose for which each bond issue is undertaken, as set forth in any tax compliance certificate or agreement related to each bond issue. The Tax Compliance Officer shall undertake to make final allocations for federal income tax purposes of the of bond proceeds within 18 months after a financed facility is place in service but in no event later than 60 days following the fifth anniversary of the issuance of each bond issue.

B. *Investment of Bond Proceeds and Rebate*

The Tax Compliance Officer shall ensure that bond proceeds are invested in investments that are permissible under the terms of the Ohio Revised Code, the bond documents, and any applicable federal tax laws. The Tax Compliance Officer shall determine whether it is appropriate to undertake rebate calculations with respect to the investment of proceeds of the bonds shall ensure the timely completion of arbitrage rebate calculations and filings.

C. *Administration of Direct Pay Bonds*

The Tax Compliance Officer shall ensure the proper administration of each issue of bonds qualifying for the payment by the federal government of a credit equal to a percentage of interest on such bonds or calculated on some other basis, including the timely completion and filing of any forms required by the Internal Revenue Service to maintain or establish the applicable status of the bonds for purposes of federal income taxation.

D. *Use of Bond-Financed Facilities*

The Tax Compliance Officer shall consult with Outside Counsel before entering into any agreement or other arrangement for the sale, lease, or use of bond-financed property, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements. The Tax Compliance Officer or the designee of the Tax Compliance Officer shall review such agreements for compliance with federal tax laws and complete a Private Business Use Contract Review Worksheet to document that such review has been completed.

E. *Post-Issuance Transactions*

The Tax Compliance Officer shall consult with Outside Counsel for the Issuer before making any modifications or amendments to the bond documents for a bond issue, including, but not limited to, entering or modifying investment agreements; making any change in security for the bonds; engaging in post-issuance credit enhancement transactions (e.g., bond insurance, letter of credit) or hedging transactions (e.g., interest rate swap, cap); terminating or appointing successor trustees; releasing any liens; or reissuing the bonds.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. Remedial Action

In the event that it is determined that any use of bond proceeds or bond-financed facilities is inconsistent with the character of the status for federal income tax purposes of the bonds, the Tax Compliance Officer shall consult with Outside Counsel for the purpose of determining the nature and extent of any remedial action necessary or proper for the Issuer to take with respect to such bonds or bond-financed facilities according to Treasury Regulations Section 1.141-12 or other remedial actions authorized by the Commissioner of Internal Revenue under 1.141.12(h).

3. Recordkeeping. Responsibility for Records Maintenance

- A. The Tax Compliance Officer shall be responsible for maintaining records related to bonds of the Issuer.
- B. The Tax Compliance Officer shall maintain a central list of records related to each issue of bonds of the Issuer. The list shall identify:
 - i. The name and date of the document related to the issue,
 - ii. The person or office responsible for the document, and
 - iii. The physical or electronic location of the document.

4. Bond Records to be Maintained

The following records shall be maintained for each outstanding bond issue for the term of the outstanding bond issue plus three years:

- A. Basic records relating to the bond transaction, including the trust indenture, loan, lease, or other financing agreement, the relevant IRS Form 8038 (including Forms 8038-G, 8038-GC, 8038-B, or 8038-TC, as applicable) with proof of filing, and bond counsel opinion shall be maintained by the Tax Compliance Officer;
- B. Documentation evidencing the expenditure of bond proceeds, such as construction or contractor invoices and receipts for equipment and furnishings, as well as records of any special allocation made for tax purposes shall be maintained by the Tax Compliance Officer;
- C. Documentation evidencing the lease or use of bond-financed property by public and private sources, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use bond-financed property, or naming rights agreements shall be maintained by the Issuer office executing such agreement for use of bond-financed property; and
- D. Documentation pertaining to investment of bond proceeds, including the yield calculations for each class of investments, actual investment income received from the investment of proceeds, and rebate calculations shall be maintained by the Tax Compliance Officer's Office.

The Tax Compliance Officer shall maintain the Issuer's audited financial statements for not less than seven years.

Training Requirements, Policy Review and Miscellaneous Matters

1. Training

Within six months of becoming the adoption of this Policy, and on an as-needed basis thereafter, the Tax Compliance Officer, the Disclosure Officer and the respective designees

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

of any of them, if any, shall undergo training regarding basic federal securities law and tax concepts relating to bonds and records required to be maintained under this Policy.

2. Annual Review

On an annual basis, or sooner if deemed necessary by the Continuing Disclosure Working Group and the Tax Compliance Working Group, shall review this policy and assess the Issuer's compliance with this Policy and shall make changes to this Policy as appropriate to ensure compliance with any covenants in the bond documents or the requirements of federal tax and securities laws and any other applicable law.

3. Miscellaneous

- A. Internal Use Only. This Policy is intended for the internal use of the Issuer only and is not intended to establish any duties in favor of or rights of any person other than the Issuer.
- B. Waiver of Procedures. The officers and employees charged by this Policy with performing or refraining from any action may depart from this Policy when they in good faith determine that such departure is in the best interests of the Issuer and consistent with the duties of the Issuer under applicable laws. If a Disclosure Officer or Tax Compliance Officer is charged by this Policy with taking or refraining from such action, any such departure shall require approval review of Outside Counsel.

[Adoption date: December 9, 2024]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The board directs the Superintendent/designee to apply for any state or federal grants for which it is eligible, at his/her discretion. The superintendent/designee evaluates federally funded programs and state grants, including their possible benefits to the students in the district, appraises the board of the worth of each and makes recommendations accordingly.

The district participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the board:

1. requests that voters approve adequate local funds for the operation of the district and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the district;
2. accepts available state funds to which the district is entitled by law or through regulations of the state board of education and
3. accepts federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the board for students participating in extracurricular, co-curricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the district and conforming to the Ohio revised code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the district. These funds are accounted for in Hilliard City Schools' annual comprehensive financial report and include all funds of the district unless specifically exempted. The treasurer is authorized to pool cash balances from the several different funds of the district for investment purposes.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states “Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security’s credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

Objectives

The primary objectives, in order of priority, of Hilliard City Schools’ investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the district are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The district’s investment portfolio remains sufficiently liquid to enable the district to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The district’s investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the district’s investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the district’s investment program is derived from the Ohio revised code. The Ohio revised code delegates management responsibility for the investment program to the treasurer.

Ethics and Conflicts of Interest

The treasurer and any other district employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The treasurer discloses to the board any material financial interest in financial institutions that conduct business with the district, and he/she further discloses any large personal financial investment positions that could be related to the performance of the district’s portfolio. The treasurer subordinates his/her personal investment transactions to those of the district, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The treasurer maintains a list of financial institutions authorized to provide investment services.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the district's investment policy.

Authorized Investments

The treasurer may invest on behalf of and in the name of the district in any security specifically authorized by Ohio revised code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including callable variations insofar as each investment complies with the district's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio revised code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio revised code 135.144, an interest-bearing certificate of deposit, where any eligible public depository as defined by Ohio revised code 135.03, serves as the custodian institution. The custodian institution once it receives district funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio revised code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the district and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the state of Ohio as allowed under section 135.14 of the Ohio revised code, without regard to length of maturity or interest rate as stipulated in the Ohio revised code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the treasurer of the state of Ohio and managed according to section 135.45 of the Ohio revised code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio revised code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio revised code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the treasurer of state.

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the district are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third-party agent, securities may be safekept with the dealer or bank from whom the purchase is

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

made. The primary agent issues a safekeeping receipt to the district listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificated of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio revised code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	40%

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a five-year range. The treasurer, at his/her discretion, may take no more than 50% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

maturity. A security trading on a “When Issued” basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the auditor of the state of Ohio.

Performance Standards

The district’s investment strategy is passive. Given this strategy, the benchmark used by the treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. treasury bill. The cash management goal of the district is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. treasury bill.

Reporting

The treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Revised date: October 11, 2005]

[Revised date: May 11, 2015]

[Revised date: October 26, 2020]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The district’s accounting system is in conformance with the Uniform School Accounting System as prescribed by the auditor of state for the use of school districts, federal funds also are accounted for in conformance with the uniform guidance issued by the U.S. office of management and budget (OMB) and any applicable state requirements. The treasurer/CFO is responsible for receiving and properly accounting for all funds of the district.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with board policy.

The board receives monthly financial statements from the treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

The treasurer/CFO provides the Board with any other financial management reports that the board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the district's records commission, the auditor of state and the Ohio Historical Society.

[Adoption date: August 14, 2001]
[Revised date: February 10, 2014]
[Revised date: May 11, 2015]
[Revised date: July 5, 2017]
[Revised date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This district maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The district develops and maintains a capital asset system and develops procedures to ensure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the treasurer and director of business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight-line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the director of business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the director of business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the uniform guidance issued by the U.S. office of management and budget (OMB).

The district assigns to each new asset meeting the criteria above and as deemed necessary a district inventory tag.

The district conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all district-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The fiscal officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer-generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Revised date: February 10, 2014]

[Revised date: May 11, 2015]

[Revised date: April 25, 2016]

[Revised date: July 5, 2017]

[Revised date: December 18, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

AUDITS

School Board Policy File: DIE

In accordance with state statutes, all district financial records are subject to audit by the bureau of inspection and supervision of public offices of the state auditor's office. The board has the right to request an independent audit with the approval of the state auditor's office.

A copy of the auditor's report is placed on file in the state auditor's office; another copy is submitted to the board. The board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio revised code limitations are let only after bids are solicited and received in compliance with law. However, if the board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$30,000 but under Ohio revised code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The Chief Operating Officer assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Director of Business makes his/her recommendations to the board. Upon approval by the board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of state and federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Revised date: October 25, 2004]

[Revised date: May 11, 2015]

[Revised date: April 17, 2017]

[Revised date: December 9, 2024]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the director of business and certified by the treasurer.

1. Expenditures shall be made against appropriations adopted by the board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a certificate of the treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the district petty cash fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio revised code as related to school districts. The board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the district followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable federal, state and local laws and regulations, the uniform guidance, and the district's written policies and procedures.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

[Revised date: July 5, 2017]

[Revised date: February 11, 2019]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.
2. The approved requisition must contain the following information:
 - A. vendor name and address;
 - B. delivery address;
 - C. date requested;
 - D. authorizing person and title;
 - E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;
 - F. when appropriate, an estimated amount for postage, shipping and handling should be included;
 - G. appropriate code and
 - H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the treasurer for certification.

1. The treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase order to the authorized appropriation account.
2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.
3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

1. When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

In the event an invoice is given to an employee or sent to a location other than the office of the treasurer, that invoice is to be forwarded immediately to the treasurer.

Employees violating the above procedure may become personally liable for that purchase.

Federal Procurement

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the district verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

Informal Procurement Methods

1. Micro-purchases are purchases up to \$10,000 and may be made in accordance with district purchasing procedures when the costs are reasonable, based on research, experience, purchase history or other information and documents. To the maximum extent practicable, these purchases are distributed equitably among qualified suppliers.
2. Small purchase are purchases between \$10,000 and \$250,000. Prior to authorizing the purchase, the district will obtain price rates or quotations from a minimum three (3) vendors or providers. The district will obtain these price rates or quotations in writing.

Formal Procurement Methods

1. Sealed bid procedures are used for firm fixed price contracts over \$250,000 and is used as the preferred method for construction projects. Bids are solicited from an adequate number of known suppliers, which cannot be less than two responsible bidders. The district will solicit bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder.
2. Competitive proposals are used for all fixed price or cost reimbursement contracts over \$250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. The district will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The district will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The district will evaluate proposals by a score card system that will be customized for the service being solicited.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Noncompetitive Procurement

Noncompetitive procurement can only be awarded if one or more of the following circumstances apply:

1. The aggregate amount does not exceed the established micro-purchase threshold;
2. The goods or services are only available from a single source;
3. A public exigency or emergency exists;
4. The applicable pass-through entity expressly authorizes a noncompetitive procurement in response to a written request from the district or
5. After solicitation of a number of sources, competition is determined inadequate.

All solicitations:

1. Include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.
2. Will not contain specifications that unduly restrict competition.
3. Identify all requirements offerors must fulfil and all other factors to be used in evaluating bids or proposals.

The district also complies with all fund specific obligations. The district includes the following clauses in contracts when required for the fund type:

1. Equal employment opportunity
2. Termination for cause and convenience
3. Contract work hours/safety standards
4. Davis Bacon Act provisions
5. Rights to inventions made under a contract
6. Debarment and suspension
7. Byrd Anti-Lobbying Amendment language.

To the extent required by law, the district shall require that the person awarded a contract satisfy the bonding requirements set forth in the applicable Federal regulations.

The district maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Adoption date: August 14, 2001)

(Revised date: May 11, 2015)

(Revised date: February 11, 2019)

(Revised date: November 8, 2021)

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio revised code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio revised code is at the fund level. The level of budgetary control imposed by the district (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

In the Winter of 2024, an updated Master Facilities Plan (MFP) was presented to the Board of Education. This was a collaborative endeavor involving community members, staff, and students aimed at ensuring the ongoing success of Hilliard City Schools.

The MFP recommendations address fundamental questions crucial to shaping our district's future, including optimal school configurations, anticipated demographic changes, and necessary infrastructure improvements. In November 2024, the District was successful in passing a \$142 million bond levy, which will allow for the completion of Phase 1 of the MFP.

The District's Master Facilities Plan Recommendations Final Report and progress updates can be found here: <https://www.hilliardschools.org/mfp/>

The MFP is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The district capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2025-26 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2025	Begin staffing plan, review enrollment projections	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February - April, 2025	Pre-k – 12 assignments, staffing recommendations	Assistant & Deputy Superintendents, Director of Human Resources, Elementary Principals
February - April, 2025	District staffing other than teachers	Operations team (1)
March, 2025	Certification of tax rates & amounts	Franklin County Auditor, Board of Education
March, 2025	Distribute budget allocations	Fiscal Services team (2)
May - June, 2025	Finalize all staffing	Operations team
May, 2025	Review building site and district administration budgets	Operations team
May, 2025	Finalize building site and central budgets	Operations team
June, 2025	Finalize Permanent Appropriation Resolution	Treasurer's office
June 9, 2025	Adoption of Permanent Appropriation Resolution	Board of Education
October, 2025 through June, 2026	Monthly revisions to budget within legal parameters	Administrators, Treasurer
October, 2025 through June, 2026	Adopt Amended Appropriation Resolution if necessary	Board of Education

(1) The Operations team: Superintendent, Treasurer, Assistant & Deputy Superintendents

(2) The Fiscal Services team: Assistant Treasurer, Accountant, Fiscal Office Manager

2025-2026 CAPITAL BUDGET CALENDAR

Date	Event	Action By
February 2025	Identify district projects and needs	Chief Operating Officer, Deputy Superintendent
March - April 2025	Prioritize projects, determine available resources and cash flow	Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent
May 2025	Complete prioritization and revise future year projects and cash flow	Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent
June, 2025	Finalize Permanent Appropriation Resolution with capital budget included	Treasurer's office
June 9, 2025	Adoption of Permanent Appropriation Resolution	Board of Education
October, 2025 through June, 2026	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Chief Operating Officer, Deputy Superintendent, Treasurer
October, 2025 through June, 2026	Adopt Amended Appropriation Resolution if necessary	Board of Education

FY2026 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 9th Day of June, 2025 at the Central Office with the following members present:

Kelley Arnold
Kara Crowley
Beth Murdoch
Brian Perry
Zach Vorst

Beth Murdoch moved the adoption of the following Resolution:

BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2026 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 259,238,661
002 - BOND RETIREMENT	25,176,500
003 - PERMANENT IMPROVEMENT	5,957,000
004 - BUILDING FUND	100,000,000
006 - FOOD SERVICE	8,107,000
007 - SPECIAL TRUST	100,158
011 - ROTARY - SPECIAL SERVICES	3,748,554
018 - PUBLIC SCHOOL SUPPORT	563,960
019 - OTHER GRANT	208,310
024 - MEDICAL BENEFITS - SELF-INSURANCE	53,200,000
200 - STUDENT MANAGED STUDENT ACTIVITY	600,000
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,440,160
401 - AUXILIARY SERVICES	1,348,000
499 - MISC STATE GRANT	32,000
509 - 21ST CENTURY GRANT	112,758
516 - TITLE VI - B IDEA	4,048,800
536 - TITLE I - SCHOOL IMPROVEMENT	164,925
551 - LIMITED ENGLISH PROFICIENCY	291,000
572 - TITLE I	2,930,000
584 - TITLE IV-A	176,000
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	87,900
590 - TITLE II-A TEACHER QUALITY	528,000

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the school district. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Chief Operating Officer and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Chief Operating Officer and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

Key Factors Impacting the FY26 Budget

School districts are inherently a labor-intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY26, this includes a 3.5% pay increase effective 7/1/2025 for all certified employees as well as step increases if applicable. Classified employees will receive a 4.0% pay increase effective 7/1/2025 as well as step increases if applicable. A 10% increase in medical benefit costs six months through the budget year is included in this budget. We are projecting that we will have a net increase of 4.5 positions. We have reduced through attrition 5 regular education teaching positions, as well as a 0.5 intervention position. We have added 3 special education teaching positions, 1 EL teaching position, a 0.5 school psychologist position, and 0.5 occupational therapist position. We have also added 5 intervention assistant positions to support the new special education units added.

Sustaining Local Revenue Sources

The district currently receives rental income from two cell phone towers in the district. This should generate approximately \$105,000 of revenue in FY26. The district also receives rental income from various groups that use district facilities. This should generate approximately \$150,000 of revenue in FY26. Although these revenue streams are much appreciated, the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The district uses an interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets. The District contracts with META Solutions for fiscal support of the software and with The Management Council of Ohio Computer Network to host the software.

The system is also used to create monthly expenditure reports for the board of education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the board of education for their review.

Revenue Monitoring

The school district will receive 23.5% of its funding for the general operating budget from the state and 72% from local sources (4% is federal), as per the Combined Statement of Revenues and Expenditures for All Operating Funds on page 76. This includes the District's General fund, as well as Special Revenue funds. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



FINANCIAL SECTION

Hilliard City Schools Financial Section Introduction

Fiscal Year 2026 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with the fiscal year 2026 proposed budget, 2025 revised (final) budget, three years of historical data, as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the District.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

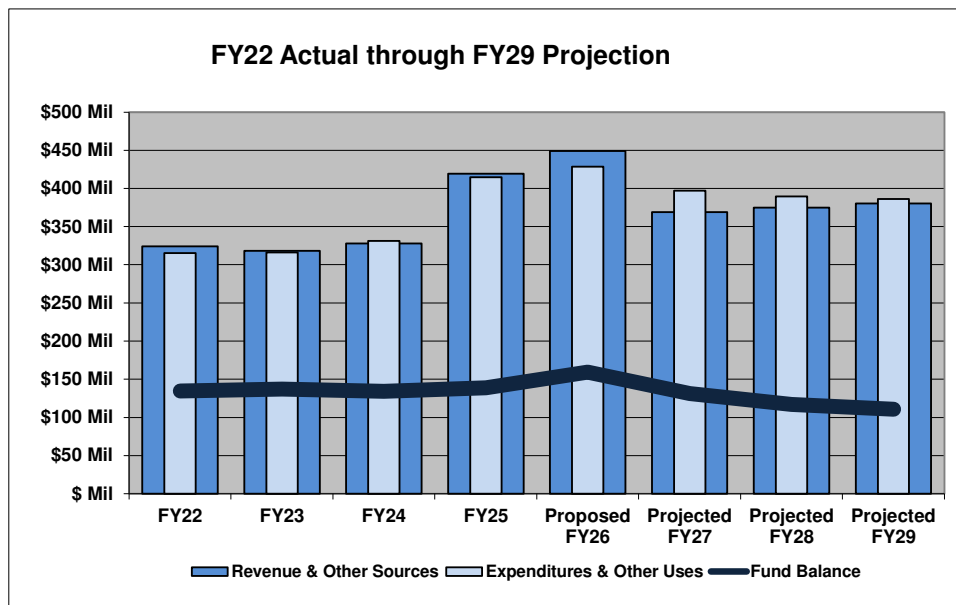
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY22 Actual Through FY29 Projection

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 161,699,840	163,064,487	167,576,171	188,374,901	205,611,926	209,344,207	212,563,208	214,667,111
Tuition	3,293,171	3,591,867	3,704,927	3,980,499	3,709,803	3,782,303	3,906,616	3,982,786
Sales	583,116	2,988,728	2,997,780	2,800,000	3,000,000	3,500,000	3,800,000	4,200,000
Interest income	876,462	3,139,227	5,180,469	5,123,006	5,048,013	5,018,013	4,998,113	4,998,214
Extracurricular (student) activities	1,270,487	1,347,947	1,614,442	1,560,115	1,611,500	1,691,430	1,726,460	1,746,590
Fees	633,766	585,781	542,162	532,000	514,816	514,816	514,816	514,816
Miscellaneous local	49,094,992	57,285,142	56,486,580	57,100,493	62,106,716	65,250,994	67,321,129	69,580,014
Other revenue	12,387,678	536,808	520,324	75,136,678	87,426,000	543,000	550,530	559,215
Restricted grants	70,100	83,206	88,000	15,000	150,000	50,000	50,000	50,000
Intergovernmental - State	66,883,609	67,062,503	73,032,802	70,663,871	67,828,580	67,377,843	67,231,034	67,205,690
Intergovernmental - Federal	25,884,961	18,103,971	15,945,246	13,700,717	11,667,000	11,893,320	12,147,586	12,585,090
Total Revenue	322,678,183	317,789,666	327,688,903	418,987,278	448,674,354	368,965,926	374,809,492	380,089,524

Expenditures by Object:								
Personal services	140,593,070	147,409,849	150,118,441	151,693,312	154,216,285	159,110,194	164,540,827	170,150,774
Fringe benefits	53,930,551	58,010,686	61,354,764	65,263,685	70,711,693	75,068,544	78,822,470	82,887,922
Purchased services	32,047,965	31,599,083	35,883,322	42,556,604	46,941,033	43,728,996	44,045,390	45,368,859
Supplies and Materials	6,999,109	10,809,096	10,011,189	12,162,639	11,683,914	11,427,481	11,634,476	12,098,681
Capital outlay	6,951,410	7,030,280	6,030,752	56,265,740	61,932,196	31,021,536	12,132,861	5,003,349
Other	60,554,105	60,908,155	67,050,541	86,521,723	82,126,052	76,596,194	78,172,714	70,460,069
Total Expenditures	301,076,210	315,767,149	330,449,007	414,463,703	427,611,173	396,952,945	389,348,739	385,969,654

Revenues Over (under) Expenditures	21,601,972	2,022,517	(2,760,105)	4,523,575	21,063,181	(27,987,019)	(14,539,247)	(5,880,130)
Other financing sources (uses):								
Transfers in	1,567,587	343,909	228,148	220,000	220,000	-	-	-
Transfers out	(1,567,587)	(343,909)	(228,148)	(220,000)	(220,000)	(220,000)	(220,000)	(220,000)
Sale of capital assets	153,448	427,330	302,686	-	-	-	-	-
Refund of prior year expenditure	55,907	153,605	13,200	76,612	125,000	125,000	125,000	125,000
Refund of prior year receipt	(72,036)	(130,914)	(420,952)	(38,330)	(440,000)	-	-	-
Payment to refunded bond escrow agent	(12,647,798)	-	-	-	-	-	-	-
Total other financing sources (uses)	(12,510,480)	450,021	(105,066)	38,282	(315,000)	(95,000)	(95,000)	(95,000)

Beginning Fund Balance	125,535,343	134,626,835	137,099,374	134,234,202	138,796,059	159,544,241	131,462,221	116,827,975
Ending Fund Balance	\$ 134,626,835	137,099,374	134,234,202	138,796,059	159,544,241	131,462,221	116,827,975	110,852,845



Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax, which is currently only applied to public utilities.

In our District, the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2024 when a 6.9 mill operating levy and a \$142 million bond issue were passed. For FY26 it is estimated that property taxes will increase 9.1%. This increase is the result of the newly approved operating levy and the District receiving a full year of collections on the new levy in FY26. (Due to the collection cycle operating on a calendar year, we only received a half year of collections in FY25). Bond retirement millage will remain at 4.0 mills, even with the new bond levy, due to older debt being retired, so property taxes in the bond retirement fund increase only slightly with new construction. FY27 through FY29 will see an average increase of 1.5% as the result of growth in new residential and commercial construction.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream has returned to its normal level following the pandemic. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to decrease slightly in FY26 and return to FY24 levels. The projected years show slight revenue growth for inflation.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre pandemic levels. For FY26 school lunch prices in grades K-12 will remain flat. Prices were increased slightly for FY24 and that was the first increase in ten years.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 85% of the revenue in this category come from charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund, while 15% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard. Revenue is estimated to increase by 13.2% for FY26 based on increases in medical and dental insurance costs. We had previously received negotiated settlement payments from commercial property owners based on questions related to the market value of their properties, however in late July of 2022, Ohio Revised Code disallowed negotiated settlement payments of this nature.

Intergovernmental – State. Monies obtained by the District from State Sources. 74.6% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 19.7% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY26 revenue is estimated to decrease by 4%. FY26 is the first year of the biennium for the current State budget. Funding is projected to remain at the reduced FY26 level for FY27 through FY29.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES *(continued)*

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY26 Revenue is estimated to decrease 14.8% as ESSER grants ended in FY25 and other federal grants will have reduced allocations.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY26 expenditures are estimated to increase 1.7%. The majority of employees will receive cost of living increases and step increases. Savings are being achieved through retiring teachers being replaced with new teachers at lower costs and several positions being eliminated through attrition. Projections for FY27 through FY29 show increases of 3.4% or less.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY26 expenditures are estimated to increase by 8.3%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 10% January of 2026. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY26 budget is 10.3% more than the FY25 budget. This difference is mainly attributed to an increase in projects within the Building fund that fall into this expenditure category, as a result of the new Bond issue. A decrease of 6.8% is projected for FY27, while increases of 0.7% and 3.0% are projected in FY28 and FY29.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY26 budget decreases by 3.9% when compared to the FY25 budget. Much of the decrease relates to reductions in federal grant allocations and therefore expenditures when compared to FY25. Projections for FY27 show an additional decrease of 2.2%, with an increase of 1.8% projected for FY28 and increase of 4.0% projected for FY29.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. The FY26 budget is \$5.6 million more than FY25 as new building improvement and construction projects continue at multiple locations with new bond funds. Normally, the majority of projected capital outlays take place in the Permanent Improvement Fund. Most of these expenditures are maintenance projects for our current facilities. It was projected in FY24 that the district would need to spend approximately \$8.5 million per year in order to maintain our facilities and meet our goal of keeping the Facility Condition Index (FCI) at 10% or less. After we complete the projects within our Masters Facility Plan, the deferred maintenance will be reduced to a more manageable level that can be accomplished within our Permanent Improvement budget.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY26 budget is expected to decrease 5.1% from FY25. In FY25, we repaid the bond anticipation notes that were issued during the same year, which led to the increase. The decrease in the FY27 is driven by the amount of principal and interest payments on outstanding debt. These amounts will change as new debt is issued. FY27 also decreases as the 2011 \$5 million energy conservation bond is retired in FY26.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

FUND BALANCES

FY26 fund balances will increase by \$20.7 million based on estimated revenues and budgeted expenditures. Increases in the General fund and Building fund balances offset decreases in other funds. We are in the stage of the operating levy cycle where we are operating with a funding surplus to build a fund balance as we prepare to enter deficit spending in FY27. This is unfortunately a fact of life for Districts such as ours that are considered high wealth in the State of Ohio. We receive minimal, if any, increases in State funding on an ongoing basis.

FY27 fund balances will decrease by \$28.0 million. \$26.0 million of this decrease is the result of the Building Fund balance declining as construction projects are completed.

FY28 and FY29 fund balances continue to decline and General fund expenditures continue to exceed revenues and the Building projects are completed, thus depleting the bond levy dollars. In FY29 or FY30, the District may need to look towards another Operating levy.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds
FY22 Actual Through FY29 Projection

	FY22 Actual	FY23 Actual	FY24 Actual	FY24 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 141,615,183	143,285,134	146,749,453	166,350,644	183,104,048	186,636,128	189,653,051	191,552,979
Tuition	802,261	840,570	808,953	1,050,499	809,803	809,803	859,803	859,803
Sales	583,116	2,988,728	2,997,780	2,800,000	3,000,000	3,500,000	3,800,000	4,200,000
Interest Income	858,918	3,070,868	5,047,314	5,091,006	5,048,013	5,018,013	4,998,113	4,998,214
Extracurricular (student) activities	1,185,438	1,262,083	1,404,046	1,390,115	1,411,500	1,491,430	1,526,460	1,546,590
Fees	439,855	434,650	421,750	432,000	404,816	404,816	404,816	404,816
Miscellaneous local	11,084,927	14,523,019	10,069,510	8,360,493	9,467,516	9,979,834	10,391,834	10,942,840
Other revenue	491,093	536,808	505,324	349,885	426,000	543,000	550,530	559,215
Restricted grants	70,100	83,206	88,000	15,000	150,000	50,000	50,000	50,000
Intergovernmental - State	65,020,331	65,267,357	71,133,410	69,329,459	66,152,277	65,689,677	65,530,887	65,493,440
Intergovernmental - Federal	25,884,961	18,103,971	15,945,246	13,700,717	11,667,000	11,893,320	12,147,586	12,585,090
Total Revenue	248,036,184	250,396,393	255,170,785	268,869,818	281,640,973	286,016,021	289,913,080	293,192,987
Expenditures:								
Instruction:								
Personal services	96,035,176	101,192,212	101,834,528	104,156,905	105,865,175	108,664,430	112,294,821	116,039,077
Fringe benefits	35,174,965	37,652,636	39,876,556	43,141,352	46,611,346	49,372,477	51,621,495	54,092,876
Purchased services	6,926,460	7,688,240	8,393,809	10,203,262	12,129,455	12,179,264	12,495,712	12,824,092
Supplies & materials	2,288,390	5,929,412	5,665,239	6,335,690	6,424,433	6,377,318	6,505,498	6,639,510
Capital outlay	-	29,478	6,205	1,350	474,069	443,409	445,095	413,108
Other	101,342	291,281	308,742	278,199	265,846	271,163	276,586	282,118
Total Instruction	140,526,332	152,783,259	156,085,079	164,116,758	171,770,323	177,308,060	183,639,207	190,290,783
Support Services:								
Personal services	39,887,824	41,357,292	43,216,143	42,964,911	44,056,979	46,026,824	47,698,490	49,431,726
Fringe benefits	17,117,946	18,585,656	19,684,472	20,469,019	22,460,943	23,989,602	25,425,994	26,948,514
Purchased services	11,843,065	12,370,501	14,213,695	15,765,555	15,451,598	15,708,058	16,075,143	16,423,231
Supplies & materials	2,853,110	2,899,889	2,580,607	2,929,487	3,005,936	3,051,865	3,112,585	3,174,520
Capital outlay	1,692,354	2,219,500	2,207,900	2,150,170	1,806,501	1,841,501	1,877,201	1,913,615
Other	2,886,223	2,718,724	2,960,339	3,714,674	3,652,189	3,723,121	3,785,661	3,859,649
Total support services	76,280,523	80,151,562	84,863,156	87,993,816	90,434,147	94,340,971	97,975,074	101,751,255
Operation of non-instructional services:								
Personal services	174,813	163,439	150,456	156,068	163,119	168,599	174,266	180,126
Fringe benefits	453,432	517,239	504,848	586,154	574,539	595,359	617,091	639,787
Purchased services	6,727,897	6,329,715	6,515,801	8,469,043	7,457,005	7,623,500	7,714,200	7,964,914
Supplies & materials	484,202	791,413	801,049	1,243,496	598,182	590,000	600,000	610,000
Capital outlay	46,176	400,919	257,928	600,531	700,000	-	-	-
Other	50,342	65,175	52,018	99,629	85,715	74,390	77,784	78,182
Total operation of non-instructional services	7,936,863	8,267,899	8,282,100	11,154,921	9,578,560	9,051,847	9,183,340	9,473,008
Extracurricular Activities:								
Personal services	4,210,720	4,339,720	4,497,955	4,016,715	3,749,898	3,862,295	3,978,062	4,097,299
Fringe benefits	1,027,285	1,076,097	1,096,712	863,610	882,565	919,333	956,074	994,283
Purchased services	419,085	564,114	543,742	719,605	693,975	566,055	576,276	586,686
Supplies & materials	217,648	248,184	251,724	519,885	505,675	501,789	502,924	504,083
Capital outlay	228,749	3,998	278,908	356,743	50,000	25,000	-	-
Other	661,346	911,908	1,014,646	1,471,368	1,335,052	1,232,420	1,147,848	1,157,285
Total extracurricular activities:	6,764,833	7,144,021	7,683,687	7,947,926	7,217,165	7,106,891	7,161,183	7,339,637
Facilities acquisition & construction:								
Purchased services	322,689	210,425	295,309	460,293	115,000	117,300	119,646	122,039
Supplies & materials	82,208	33,918	21,528	46,794	28,548	29,119	29,701	30,295
Capital outlay	952,931	760,260	70,446	53,316	26,626	26,626	26,626	26,626
Total facilities acquisition & construction	1,357,828	1,004,603	387,283	560,403	170,174	173,045	175,974	178,961
Total Expenditures	232,866,378	249,351,344	257,301,304	271,773,824	279,170,369	287,980,814	298,134,779	309,033,644
Revenues over(under)								
Expenditures	15,169,806	1,045,049	(2,130,519)	(2,904,006)	2,470,604	(1,964,793)	(8,221,700)	(15,840,657)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(138,750)	-	-	-
Transfers in	50,000	50,000	-	-	-	-	-	-
Transfers out	(1,567,587)	(343,909)	(228,148)	(220,000)	(220,000)	(220,000)	(220,000)	(220,000)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Refund of prior year expenditure	47,349	7,549	13,152	76,612	125,000	125,000	125,000	125,000
Refund of prior year receipt	(72,036)	(130,914)	(420,952)	(38,330)	(440,000)	-	-	-
Total other financing sources (uses)	(1,819,774)	(694,773)	(913,448)	(459,218)	(673,750)	(95,000)	(95,000)	(95,000)
Net change in fund balance	13,350,032	350,276	(3,043,968)	(3,363,224)	1,796,854	(2,059,793)	(8,316,700)	(15,935,657)
Fund Balance July 1	89,190,385	102,540,417	102,890,693	99,846,725	96,483,501	98,280,355	96,220,562	87,903,862
Fund Balance June 30	\$ 102,540,417	102,890,693	99,846,725	96,483,501	98,280,355	96,220,562	87,903,862	71,968,206

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

All operating funds are inclusive of the district's general operating fund as well as all special revenue funds.

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds, property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight annual increases will be the result of new construction in residential or commercial properties or increases in public utility personal property. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2024 when a 6.9 mill operating levy was passed. For FY26 it is estimated that property taxes will increase 10%. This increase is the result of the newly approved operating levy and the District receiving a full year's collection on the new levy in FY26. (Due to the collection cycle operating on a calendar year, we only received a half year of collections in FY25). FY27 through FY29 will see an average increase of 1.5% as a result of growth in new residential and commercial construction.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our district. The majority of this revenue is from other districts reimbursing us the cost of educating their students placed in our district. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed in our district by the court system. This revenue source is expected to decrease in FY26 by 22.9% as revenue in this category returns to FY24 levels. The projected years show minimal revenue growth.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre-pandemic levels. Lunch prices will not be increased for FY26.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. It includes payments in lieu of taxes provided by Tax Increment Financing (TIF) dollars for multiple TIFs in Hilliard, Columbus and Dublin, compensation payments from tax abatements in Columbus and Hilliard, and negotiated settlements with businesses related to their real estate values. There are other miscellaneous revenues, mostly of an immaterial size. Revenue in the category began to decrease for FY24, as state law no longer allows negotiated payments related to real estate values.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

REVENUES (continued)

Intergovernmental – State. Monies obtained by the district from state sources. 78% of this revenue is state school funding revenue, casino revenue, and Medicaid reimbursement revenue. 20.2% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. Revenue is estimated to decrease by 4.6% in FY26 and by another 0.7% in FY27 as a combined result of the district's relatively flat enrollment and increased property valuation. Funding is estimated to remain at the FY27 level through FY29.

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY26 Revenue is estimated to decrease 14.8% as ESSER grants have ended and we see reduced allocations in other federal programs.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY26 expenditures are estimated to increase 1.7%. The majority of employees will receive a cost of living increases and step increases. Savings are achieved with retiring teachers being replaced with new teachers at lower costs. Projections for FY27 through FY29 show increases of 3.4% or less annually.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY26 expenditures are estimated to increase 8.4%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 10% January of 2026. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY26 budget represents an increase of 0.6% when compared to FY25. Projections for FY27 through FY29 represent increases of 3% or less.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY26 budget decreases 4.6% compared to the FY25 budget. This decrease relates to reduced grant allocations in FY26. Projections for FY27 through FY29 represent increases of 2% or less.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

EXPENDITURES (continued)

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. The FY26 budget is 3.3% less than the prior year due to the cost of planned projects/acquisitions. A 24% decrease is projected for FY27, as no capital expenditures from the food service fund are anticipated. A 1% increase is projected in FY28.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and transfers out. FY26 budget is expected to decrease 0.2% from FY25. FY27 is projected to decrease by 10.3%. A 1.7% increase is projected for FY29.

FUND BALANCES

FY26 fund balances are increasing by \$1.8 million. The major driver is an increase of \$4.9 million in the General fund, which helps to offset a \$1.7 million decrease in the Food Service fund due to federal spend-down requirements, and decreases in other Special Revenue funds totaling \$1.4 million.

FY27 fund balances will decrease by \$2.0 million. The decrease is mostly the result of the General fund revenues exceeding expenditures by \$1.1 million as we enter the deficit spending phase of our revenue cycle. The Food Service fund is the other fund with a significant decline in FY27.

FY28 fund balances decline by \$8.3 million. The General fund is the majority of this decline at \$7.7 million as the deficit accelerates.

FY29 fund balances decline by \$15.9 million. The General fund is again the majority of this decline at \$15.66 million. This is the point in the levy cycle where we will look at pursuing additional operating dollars.



GENERAL FUND

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY26 General Fund Revenue is estimated to be \$264,131,473. This represents an increase of 5.8% from prior year's final revenue budget. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase by 10.1% to \$183.1 million. Fiscal year 2026 represents the first full year of collection on the District's newly approved operating levy. The collection year runs on a calendar year, while we operate on a fiscal year. In FY25, we only received a Spring (1st half) collection on the new levy. In FY26, we will receive a Fall (2nd half) and Spring collection. Residential housing growth and commercial growth as well as an increase in value for public utility personal property valuations account for a small part of the increase as well. House Bill 920, which was passed in 1976, does not allow voted property taxes to grow with inflation. This is the reason why a large inflationary increase in property values results in only a slight increase in property tax revenue.

State and Federal Grants in aid are estimated to decrease by 4.5% to \$65.0 million. This as a combined result of the district's relatively flat enrollment and increased property valuation. Both of these factors serve as key components in the State funding formula.

Local revenue – Miscellaneous is estimated to increase by 13.2% as a result of increases in TIF and tax abatement revenue.

Expenditures

The General Fund budget of \$259,238,662 is an increase of 4.2% from the prior year's final budget. In the Spring of 2025, we began negotiations with our certificated and classified employee unions, as their labor contracts both expired June 30 of 2025. Both new agreements were approved by the Board of Education to take effect July 1, 2025. Health insurance premiums are estimated to increase approximately 10% at the start of the 2026 calendar year. The following, although not all-inclusive, provides a summary of the changes in the major functions of the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 45.3% of the General Fund budget, are \$117,501,150. This represents an increase of 3.0% from the FY25 final budget. We have reduced through attrition 5 regular education teaching positions

Special Instruction appropriations, which represent 12.3% of the General Fund budget, are \$31,846,543. This represents an increase of 9.8% from the FY25 final budget. We are adding 3 intervention specialist teachers and 5 intervention assistants over multiple grades. 1 intervention position is also being shifted from grant funding to the general fund.

Hilliard City Schools

General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Other Instruction appropriations, which represent 5.1% of the General Fund budget, are \$13,196,968. This represents an increase of 10.9% from the FY25 final budget. This budget adds 1 English Learner (EL) teaching position.

Pupil Support Service appropriations, which represent 9.1% of the General Fund budget, are \$23,490,953. This represents an increase of 7.3% from the FY25 final budget. We are adding a 0.5 psychologist and a 0.5 occupational therapist position. In addition, as a result of reduced grant allocations, 2 psychologists and 2 counselors are being shifted to the General fund.

Instructional Support Service appropriations, which represent 3.6% of the General Fund budget, are \$9,391,847. This represents an increase of 0.4% from the FY25 final budget.

Administrative Support Service appropriations, which represent 4.8% of the General Fund budget, are \$12,453,664. This represents an increase of 3.4% from the FY25 final budget.

Fiscal Services appropriations, which represent 1.7% of the General Fund budget, are \$4,330,946. This represents an increase of 13.2% from the FY25 final budget. Over \$2.4 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

Operation and Maintenance appropriations, which represent 7.8% of the General Fund budget, are \$20,225,170. This represents a 4.0% increase from the FY25 final budget. This is attributed in part to increases in our electric costs.

Pupil Transportation appropriations, which represent 5.6% of the General Fund budget, are \$14,428,065. This represents a 1.0% increase from the FY25 final budget.

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Fund balance

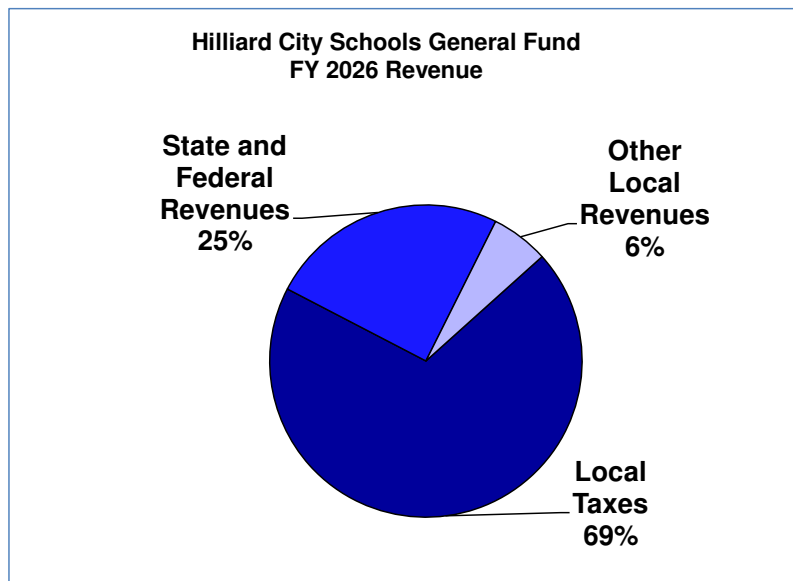
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR), which is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, the fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in a spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY24 annual comprehensive financial report, the General fund balance was \$24,890,012 assigned and \$99,476,921 unassigned for a total of \$124,366,933.

The projected fund balance is expected to increase in FY26 and begins to decrease in future years. This is the nature of approving a new operating levy, as property tax revenue does not increase with inflation. The District accumulates a fund balance in the first year or two following a new levy's approval, while expenditures (which do grow with inflation) begin to outpace revenue collection. The District was successful in passing a 6.9 mill operating levy in the November 2024 which generates approximately \$31.6 million in additional property tax revenue annually.

Hilliard City School District Franklin County, Ohio General Fund Revenue FY22 Actual Through FY29 Projection

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 141,615,183	143,285,134	146,749,453	166,350,644	183,104,048	186,636,128	189,653,051	191,552,979
Tuition	802,261	840,570	808,953	1,050,499	809,803	809,803	859,803	859,803
Interest Income	841,399	2,968,224	4,879,773	4,906,006	4,908,013	4,908,013	4,908,013	4,908,013
Fees	439,855	434,650	421,750	432,000	404,816	404,816	404,816	404,816
Miscellaneous local	11,084,927	14,523,019	10,069,510	8,360,493	9,467,516	9,979,834	10,391,834	10,942,840
Intergovernmental - State	63,643,412	63,748,134	70,068,701	68,079,459	65,047,277	64,561,927	64,383,289	64,335,897
Intergovernmental - Federal	375,453	245,652	131,760	496,744	265,000	265,000	289,000	310,000
Total Revenue	218,802,490	226,045,385	233,129,900	249,675,845	264,006,473	267,565,521	270,889,806	273,314,348
Other financing sources:								
Refund of prior year expenditure	43,249	6,899	13,152	76,612	125,000	125,000	125,000	125,000
Total other financing sources	43,249	6,899	13,152	76,612	125,000	125,000	125,000	125,000
Total revenue & other financing sources	\$ 218,845,739	226,052,284	233,143,052	249,752,457	264,131,473	267,690,521	271,014,806	273,439,348



For FY26 property tax revenue the County Auditor estimates a 10.1% increase to \$186.6 million. Interest income remains unchanged as rates steady. State revenues are estimated to decrease with changes in the school funding formula. FY26 is the first year of the new State budget. Miscellaneous Local revenue will grow slightly from FY25, but remain less than earlier years, as negotiated payments related to commercial property valuations are no longer allowed per Ohio Revised Code.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Regular Instruction

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 68,043,029	71,948,131	72,020,521	74,082,115	73,520,379	74,895,515	77,043,032	79,252,726
Fringe benefits	24,226,038	25,663,223	27,194,035	29,389,866	30,773,225	32,584,599	33,792,068	35,150,443
Purchased services	3,781,168	4,201,519	4,167,105	4,718,258	6,919,445	6,957,833	7,096,990	7,238,930
Supplies & materials	1,902,353	5,654,512	5,314,897	5,839,387	5,814,032	5,937,731	6,062,598	6,190,170
Capital outlay	-	29,478	6,205	1,350	474,069	443,409	445,095	413,108
Other	-	80	-	-	-	-	-	-
Total Expenditures	\$ 97,952,588	107,496,942	108,702,763	114,030,975	117,501,150	120,819,087	124,439,783	128,245,376

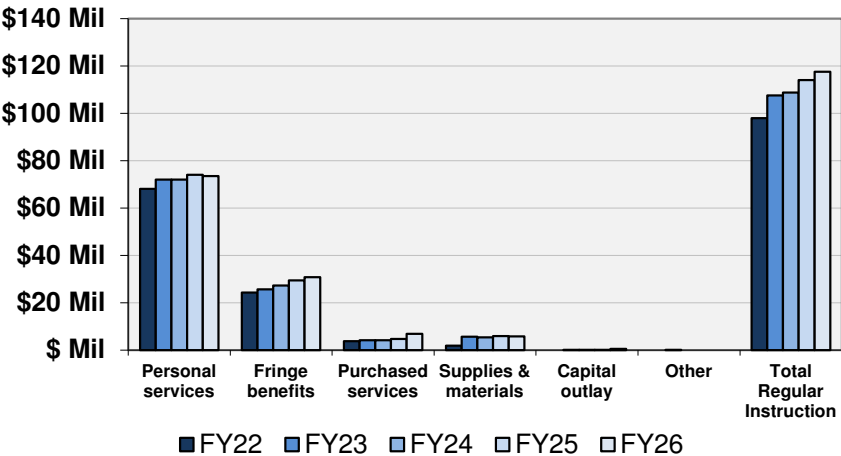
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Expenditure highlights for proposed FY26 budget.

- Fund \$115,000 for K-5 Literacy Curriculum resources.
- Fund \$2.75 million for substitute teachers.
- Fund \$2.1 million for computer and iPad replacement.
- Fund \$150,000 for network improvements.
- Fund \$140,000 for cybersecurity
- Fund \$40,000 for server and backup improvements
- Fund \$1,000,000 for College Credit Plus.
- Fund \$474,000 in instructional furniture/equipment purchases
- 2 Elementary, 2.5 middle school and 0.5 high school teaching positions eliminated through attrition.

General Operating Fund Expenditures
Regular Instruction



Employee FTE Count					
Employee (teacher) Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
K-5 Elementary	298.0	300.0	295.5	296.5	294.5
6-8 Middle School	153.9	152.0	145.0	144.0	144.0
K-6 Innovation & Discovery Specialists	16.0	16.0	16.0	16.0	16.0
K-8 Art Teachers	22.5	22.5	23.0	22.2	22.2
K-8 Music Teachers	29.8	30.5	29.3	29.8	28.8
K-8 Physical Education	24.5	22.5	23.5	24.0	24.0
9-12 High School	198.5	200.0	196.5	194.0	193.0
K-12 Teachers on Special Assignment	1.0	1.0	1.0	1.0	1.0
9-12 High School Art, Music, Health/P.E.	36.7	37.2	34.5	35.4	35.4
7-12 ILC	23.2	20.7	23.7	23.0	22.0
9-12 Online Academy	10.5	10.0	13.5	12.5	12.5
Total	814.6	812.4	801.5	798.4	793.4

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Special Instruction

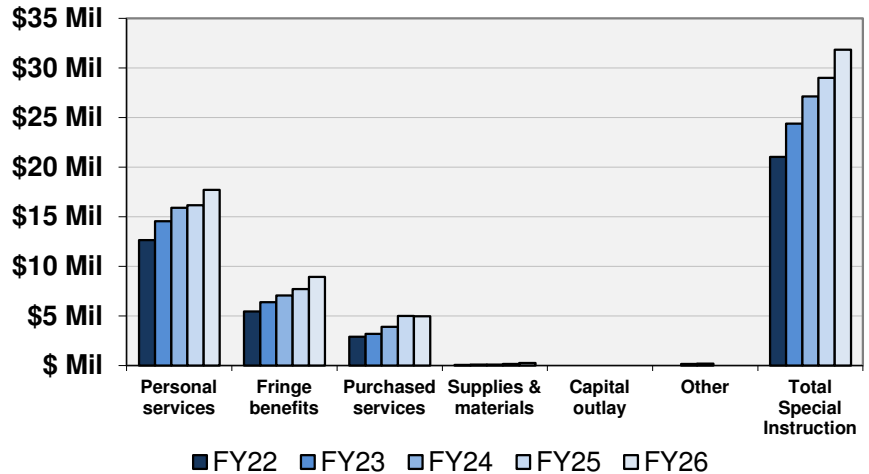
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 12,630,189	14,558,460	15,890,525	16,152,731	17,719,543	18,563,764	19,443,442	20,360,067
Fringe benefits	5,444,176	6,401,790	7,052,767	7,706,964	8,922,665	9,458,025	10,025,506	10,627,037
Purchased services	2,893,215	3,192,778	3,906,156	4,986,233	4,956,510	5,004,770	5,203,838	5,411,992
Supplies & materials	74,782	79,076	100,476	148,307	247,825	252,782	257,837	262,994
Capital outlay	-	-	-	-	-	-	-	-
Other	-	152,232	191,514	-	-	-	-	-
Total Expenditures	\$ 21,042,362	24,384,336	27,141,437	28,994,235	31,846,543	33,279,341	34,930,624	36,662,089

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

General Operating Fund Expenditures
Special Instruction



Expenditure highlights for proposed FY26 budget.

Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
Fund \$1.1 million in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
Fund \$3.7 million in costs for Hilliard students with disabilities taught in private facilities.
Add 3 intervention specialist teaching positions and 5 intervention assistant positions to serve students within class-size constraints. 1 intervention position is also being shifted from grant funding to the general fund

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
K-12 Intervention Specialist Teachers	88.0	100.5	122.0	129.0	133.0
K-12 Intervention Specialist Tutors	21.5	12.5	8.0	5.0	5.0
Handicap Aides	93.5	116.6	106.0	111.8	116.8
Gifted Program Coordinator	1.0	1.0	1.0	1.0	1.0
Gifted Program Teachers	10.0	10.0	10.0	10.0	10.0
Special Education Pre-K Teachers	11.0	13.5	17.0	17.0	17.0
Pre-K Handicap Aides	18.0	16.8	23.6	25.5	25.5
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Total	244.0	271.9	288.6	300.3	309.3

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Vocational Instruction

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,409,134	1,544,501	1,407,547	1,286,655	1,381,950	1,437,228	1,494,717	1,554,505
Fringe benefits	548,353	605,559	596,158	587,145	650,133	689,141	730,489	774,319
Purchased services	15,557	14,526	19,651	20,000	20,000	20,400	20,808	21,224
Supplies & materials	45,448	49,195	43,073	44,166	56,770	57,905	59,064	60,245
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	\$ 2,018,492	2,213,782	2,066,429	1,937,966	2,108,852	2,204,674	2,305,077	2,410,293

Vocational Instruction

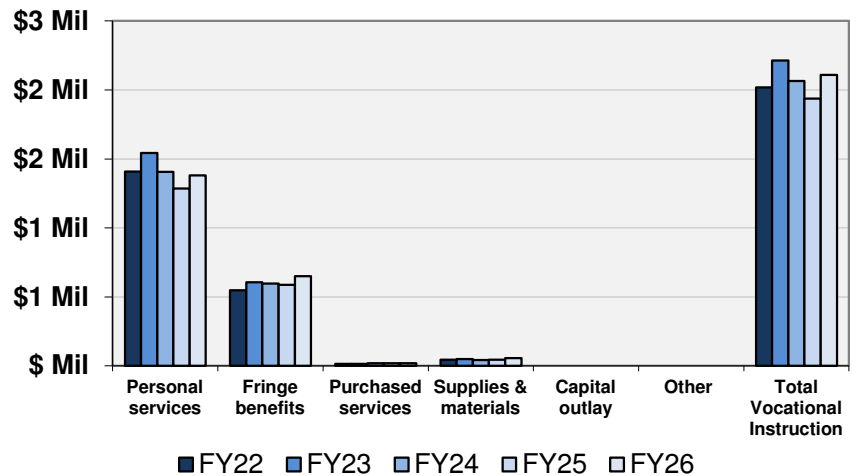
Instruction specific to a vocational subject area. Examples of the pathways we offer include the Family and Consumer Science pathway, Teaching Professions - Academy EDU pathway, Career Based Intervention (CBI) pathway, and the Pre-Engineering pathway.

In partnership with Tolles Career Technical Center, the District offers three distinct vocational pathways. These pathways are: Business Management - Business Academy, Allied Health - Health Professions Academy, and Information Technology - CodeU.

Expenditure highlights for proposed FY26 budget.

Fund 15.5 vocational teaching positions.

General Operating Fund Expenditures Vocational Instruction



Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Vocational Teachers	16.0	18.2	15.5	16.2	16.2

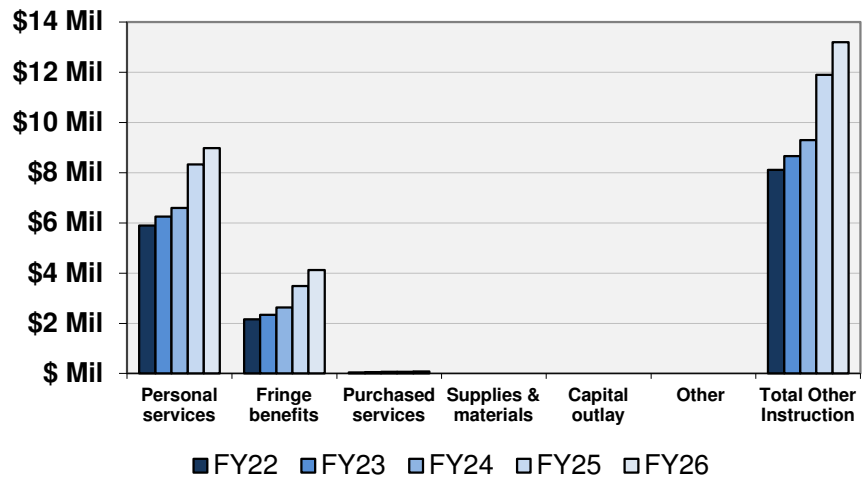
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Other Instruction

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 5,897,173	6,251,797	6,593,578	8,332,000	8,987,045	9,364,501	9,757,810	10,167,638
Fringe benefits	2,161,520	2,348,244	2,633,998	3,484,268	4,128,922	4,376,658	4,639,257	4,917,613
Purchased services	50,437	62,339	75,067	79,000	81,000	82,620	84,272	85,958
Supplies & materials	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	\$ 8,109,130	8,662,380	9,302,643	11,895,268	13,196,968	13,823,779	14,481,340	15,171,209

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.

**General Operating Fund Expenditures
Other Instruction**



Expenditure highlights for proposed FY26 budget.

- Add 1 EL teaching position, for a total of 49 positions
- Fund 3 EL tutor positions
- Fund 28 K-5 Reading/Math intervention teachers
- Fund 13.5 Elementary Reading intervention teachers

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
2-6 Reading Intervention Teachers	14.5	14.5	14.5	13.5	13.5
Intervention Teachers	14.0	14.0	14.0	28.0	28.0
English Learner Teachers	29.8	31.0	36.0	48.0	49.0
English Learner Tutors	10.0	9.0	5.0	3.0	3.0
6-8 Academic Support Tutors	7.0	7.0	5.0	7.0	7.0
504 Coach	3.0	3.0	3.0	3.0	3.0
Total	78.3	78.5	77.5	102.5	103.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Pupil Support

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 10,976,546	11,754,136	12,445,825	12,936,398	14,241,668	15,211,335	15,819,789	16,452,580
Fringe benefits	4,294,434	4,800,066	5,134,156	5,477,952	6,430,595	7,016,430	7,437,416	7,883,661
Purchased services	1,848,119	1,786,841	2,336,522	2,217,229	2,080,580	2,163,803	2,250,355	2,340,370
Supplies & materials	86,632	36,474	44,930	192,388	187,475	191,225	195,049	198,950
Capital outlay	-	-	-	-	-	-	-	-
Other	300	584,247	720,156	1,070,000	550,635	561,648	572,881	584,338
Total Expenditures	\$ 17,206,031	18,961,764	20,681,589	21,893,967	23,490,953	25,144,441	26,275,490	27,459,899

Pupil Support

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

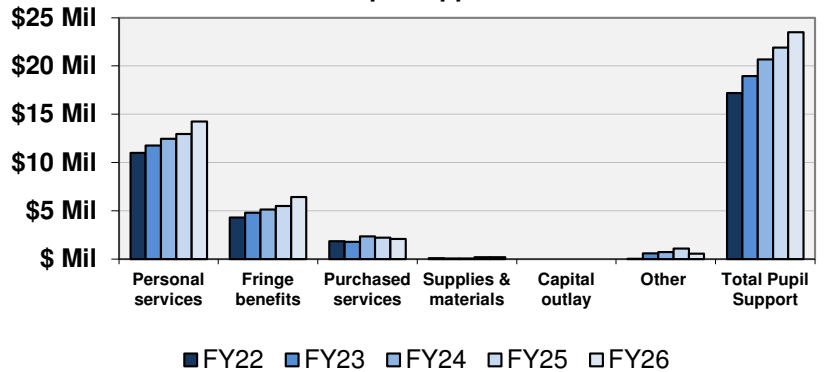
Expenditure highlights for proposed FY26 budget.

Add 0.5 psychologist and 0.5 occupational therapist

The Community & School Equity Coordinator position is eliminated through attrition.

2 counselor positions and 2 psychologist positions are shifted to the general fund from grant funds

**General Operating Fund Expenditures
Pupil Support**



Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Student Support Services Secretaries	3.0	3.0	2.5	2.5	2.5
Special Ed. Coordinators	5.0	5.0	5.0	5.0	5.0
Director of Student Well-Being	1.0	1.0	1.0	1.0	1.0
Well-Being Teacher Leader	1.0	1.0	1.0	1.0	1.0
Student Well-Being Secretary	0.5	0.5	0.5	0.5	0.5
Community and School Equity Coordinator	1.0	1.0	1.0	1.0	-
Guidance Counselors	28.5	29.0	29.0	35.0	37.0
7-12 Guidance Secretaries	10.0	10.0	8.0	9.0	9.0
Building Secretaries	28.0	27.0	32.0	26.0	26.0
Records Management (Welcome Center)	-	2.0	2.0	2.0	2.0
Transition Specialists	3.0	3.0	3.0	3.0	3.0
Psychologists	15.1	15.0	15.7	14.4	16.9
Nurses	10.5	10.5	11.5	11.5	11.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	18.0	19.0	21.0	23.0	23.0
Occupational Therapists	11.0	11.5	12.0	13.5	14.0
Physical Therapists	3.0	3.5	4.0	4.0	4.0
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists (supp services)	2.0	2.0	2.0	2.0	2.0
7-8 Attendance Aides	2.6	2.6	2.6	2.6	2.6
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
7-8 Educational Assistants	-	-	2.5	1.9	1.9
Intervention Assistant	-	-	1.8	1.8	1.8
Noon Assistant	-	-	7.5	5.3	5.3
Handicap Aides	1.8	-	-	-	-
Total	151.7	153.4	172.4	172.7	176.7

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Instructional Support

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 4,435,695	4,422,457	4,728,068	4,466,884	4,455,731	4,642,872	4,837,873	5,041,064
Fringe benefits	1,894,697	1,968,372	2,038,060	2,100,387	2,224,068	2,357,512	2,498,963	2,648,900
Purchased services	1,671,616	1,738,586	2,005,658	2,544,199	2,495,884	2,545,802	2,596,718	2,648,652
Supplies & materials	161,643	205,324	216,199	195,622	164,064	167,345	170,692	174,106
Capital outlay	-	-	-	-	-	-	-	-
Other	614	(117,117)	(7,645)	51,725	52,100	53,142	54,205	55,289
Total Expenditures	\$ 8,164,265	8,217,622	8,980,340	9,358,817	9,391,847	9,766,673	10,158,450	10,568,011

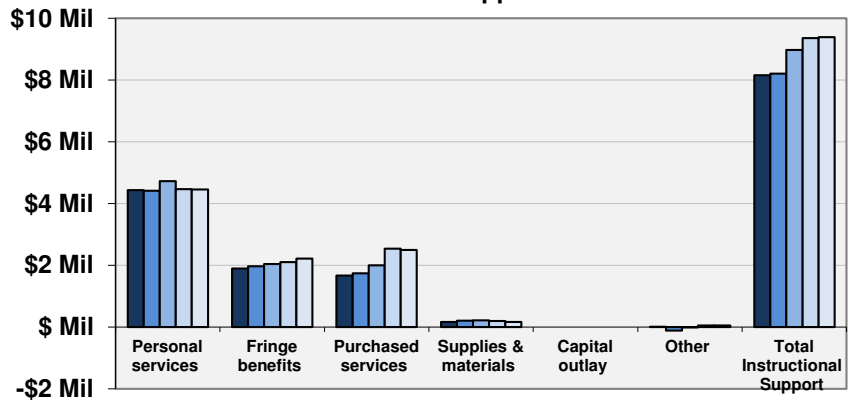
Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Expenditure highlights for proposed FY26 budget.

Fund SchoolLinks which is a college, career and workforce student platform that allows for graduation requirement tracking and post-secondary planning at a cost of \$70,000.

**General Operating Fund Expenditures
Instructional Support**



■ FY22 ■ FY23 ■ FY24 ■ FY25 ■ FY26

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Director of Social Emotional Learning & Measurement	1.0	1.0	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretaries	2.0	2.0	-	-	-
Technology Repair Technicians	1.0	1.0	1.0	1.0	1.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	7.0	7.0	7.0	7.0	7.0
Web Designer/Developer	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Executive Director of K-12 Curriculum	1.0	1.0	1.0	1.0	1.0
Director of Secondary Education	1.0	1.0	1.0	1.0	1.0
Director of Elementary Education	1.0	1.0	1.0	1.0	1.0
Curriculum Secretaries	2.5	2.5	2.0	2.0	2.0
Curriculum Teacher Leaders	6.0	6.0	8.0	8.0	8.0
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
TESOL Coordinator	-	1.0	-	-	-
Orton Gillingham Teacher Leader	-	-	1.0	1.0	1.0
Fine Arts Coordinator	-	-	1.0	1.0	1.0
Instruction Coaches	3.0	3.0	-	-	-
Certificated Media Specialists	6.0	6.0	6.0	6.0	6.0
Innovation and Discovery Assistants	13.0	13.0	13.0	13.0	13.0
Library Aides	2.4	2.4	2.4	2.4	2.4
Total	53.9	54.9	52.4	52.4	52.4

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Board of Education

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Expenditures:								
Personal services	\$ 14,750	13,250	14,625	15,000	14,783	15,000	15,000	15,000
Fringe benefits	4,264	3,801	4,066	2,341	2,335	3,800	3,800	3,800
Purchased services	359,636	432,305	386,307	573,495	581,750	596,294	611,201	626,481
Supplies & materials	184	911	257	440	800	350	350	350
Capital outlay	-	-	-	-	-	-	-	-
Other	17,396	9,310	9,901	12,000	12,000	15,000	15,000	15,000
Total Expenditures	\$ 396,230	459,577	415,156	603,276	611,668	630,444	645,351	660,631

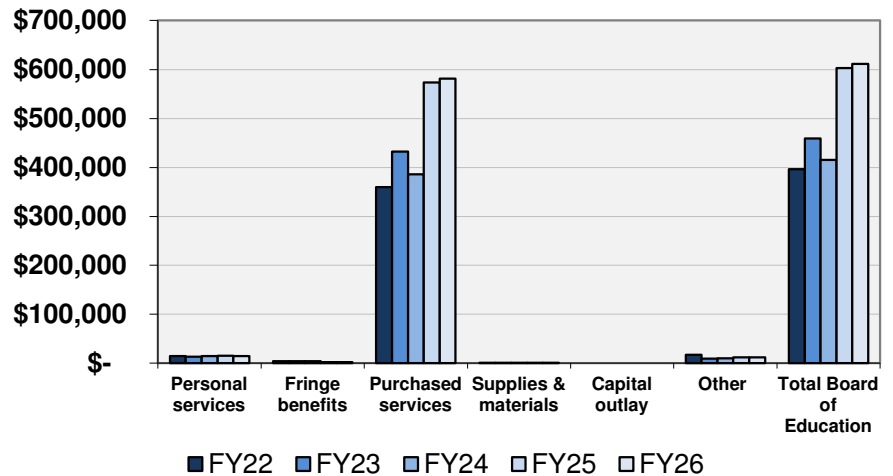
Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The board directly employs the superintendent and treasurer. Their actions are binding as the contracting authority under Ohio Law.

Expenditure highlights for proposed FY26 budget.

Fund the salaries of the five board members.
Pay legal fees incurred by the district.

General Operating Fund Expenditures Board of Education



Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Administrative Support

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 6,705,591	7,036,479	7,210,084	7,223,911	7,393,174	7,651,935	7,919,753	8,196,945
Fringe benefits	3,396,356	3,674,903	3,832,401	4,006,112	4,333,501	4,593,512	4,869,122	5,161,270
Purchased services	309,469	437,895	495,750	576,489	483,400	493,068	502,929	512,988
Supplies & materials	144,393	176,857	163,914	212,795	219,587	223,979	228,458	233,027
Capital outlay	-	-	-	-	-	-	-	-
Other	730,731	55,371	29,019	30,233	24,001	24,481	24,971	25,470
Total Expenditures	\$ 11,286,539	11,381,506	11,731,169	12,049,540	12,453,664	12,986,975	13,545,234	14,129,700

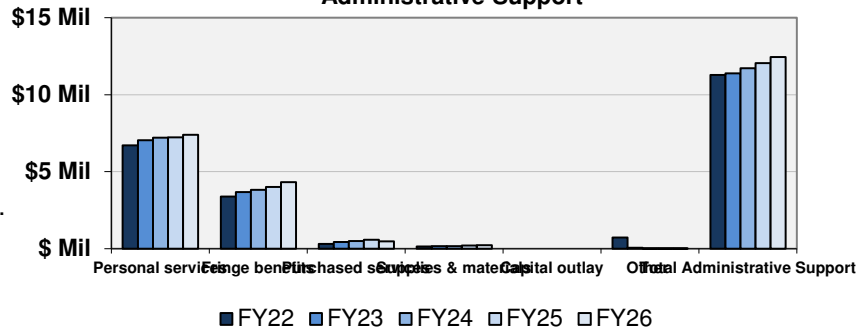
**General Operating Fund Expenditures
Administrative Support**

Administration

The administrative organization includes Superintendent, his staff, building principals and their staff.

Expenditure highlights for proposed FY26 budget.

- Fund the Superintendent and his department.
- Fund 25 building principal positions.
- Fund the human resources department.



Employee Description	Employee FTE Count				
	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	2.0	2.0	1.0	1.0	1.0
K-5 Principals	14.0	14.0	14.0	14.0	14.0
K-5 Administrative Secretaries	14.0	14.0	14.0	15.0	15.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	1.0	1.0	1.0	1.0	1.0
6th Grade Admin. Secretaries	2.0	2.0	1.0	1.0	1.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	1.0	1.0	1.0	1.0	1.0
Hub Campus Principal	-	1.0	1.0	1.0	1.0
ILC Assistant Principal	1.0	-	-	-	-
ILC Administrative Secretary	-	-	-	1.0	1.0
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	9.0	9.0	9.0	9.0
9-12 Admin. Secretaries	5.0	5.0	5.0	9.0	9.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	3.0	3.0	3.0	3.0	3.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Admin. Assistant	1.0	1.0	1.0	2.0	2.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Benefits Coordinator	-	1.0	-	-	-
Human Resources Secretaries	3.0	3.0	4.0	4.0	4.0
Director - Student Support Services	1.0	1.0	1.0	1.0	1.0
Assistant Dir - Student Support Services	1.0	1.0	-	-	-
Student Support Services Secretary	1.0	1.0	-	-	-
Director of Diversity & Equity	1.0	1.0	1.0	1.0	1.0
English Learner Coordinator	1.0	1.0	1.0	1.0	1.0
Total	82.0	82.0	78.0	85.0	85.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Fiscal Support

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 800,535	775,806	815,108	833,957	847,420	874,537	902,522	931,403
Fringe benefits	392,833	393,319	436,054	471,202	502,231	532,365	564,307	598,165
Purchased services	130,001	127,128	170,245	366,030	181,000	181,000	181,000	181,000
Supplies & materials	2,287	3,121	5,450	6,000	5,150	5,000	5,000	5,000
Capital outlay	-	-	-	-	-	-	-	-
Other	1,959,760	1,977,006	2,021,197	2,150,121	2,795,145	2,847,171	2,903,292	2,960,533
Total Expenditures	\$ 3,285,417	3,276,380	3,448,054	3,827,311	4,330,946	4,440,073	4,556,121	4,676,101

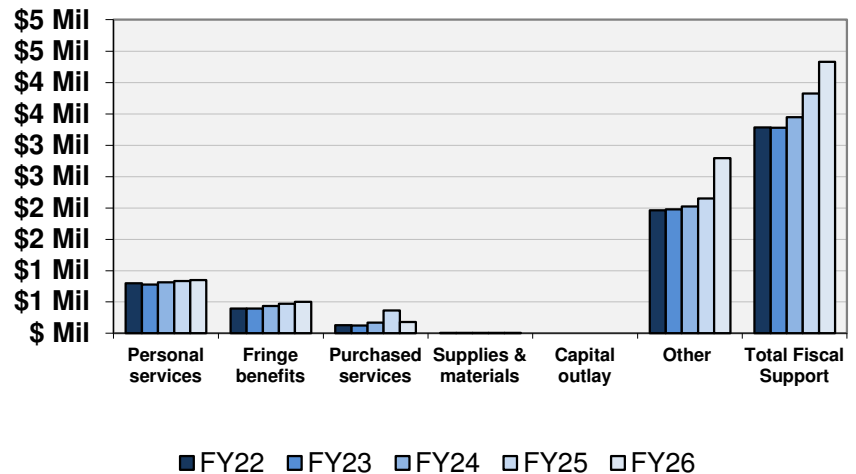
Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of eight. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Annual Comprehensive Financial Report (ACFR), the Popular Annual Financial Report (PAFR) and this budget document.

Expenditure highlights for proposed FY26 budget.

Pay approximately \$2.4 million in County Auditor and Treasurer fees associated with property tax collection.

General Operating Fund Expenditures Fiscal Support



Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator	1.0	-	-	-	-
Payroll Supervisor	-	-	1.0	1.0	1.0
Accountant	1.0	1.0	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	4.8	5.0	5.0	5.0	5.0
Total	9.8	9.0	10.0	10.0	10.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Business Support

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Expenditures:								
Personal services	\$ 407,349	375,854	379,368	390,868	393,424	406,013	419,006	432,414
Fringe benefits	173,457	151,346	178,072	185,648	204,253	216,508	229,499	243,269
Purchased services	190,040	142,822	171,454	225,937	361,824	369,060	376,442	383,971
Supplies & materials	72,955	38,461	66,542	63,801	75,564	77,075	78,616	80,189
Capital outlay	20,295	-	14,495	8,800	56,501	56,501	56,501	56,501
Other	55,614	51,230	59,351	72,363	74,225	75,710	77,224	78,768
Total Expenditures	\$ 919,710	759,713	869,282	947,417	1,165,790	1,200,867	1,237,287	1,275,111

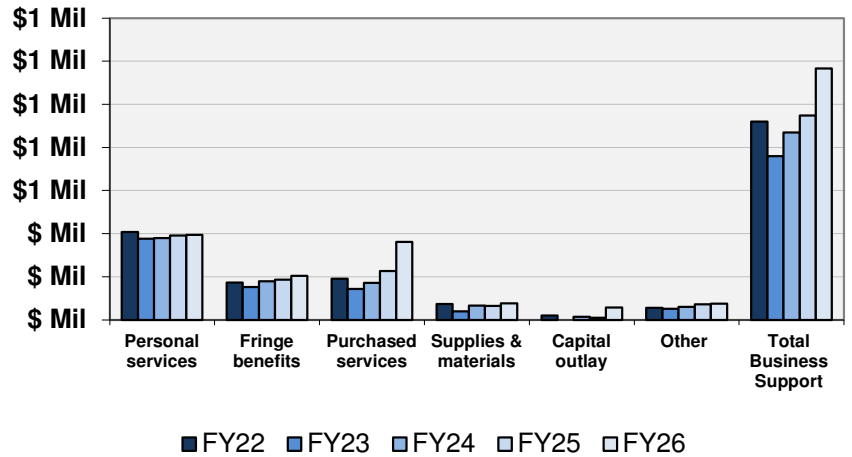
Business Services

The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.

Expenditure highlights for proposed FY26 budget.

Fund district copier expenses of \$85,000
Fund the District's Voice Managed phone services of \$38,000
Fund the District's asset management subscription of \$26,000

**General Operating Fund Expenditures
Business Support**



Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Inventory Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	1.0	1.0	1.0	1.0	1.0
Total	5.0	5.0	5.0	5.0	5.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Operations and Maintenance Support

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Expenditures:								
Personal services	\$ 7,697,799	7,983,498	8,252,214	8,390,685	8,176,885	8,438,545	8,708,579	8,987,253
Fringe benefits	3,579,253	3,932,596	4,069,792	4,292,494	4,496,190	4,765,962	5,051,919	5,355,035
Purchased services	4,694,339	4,932,721	5,314,536	5,740,447	6,413,363	6,669,898	6,903,344	7,144,961
Supplies & materials	825,987	989,261	875,897	866,697	988,731	1,008,506	1,028,676	1,049,250
Capital outlay	46,238	400,400	249,448	164,879	150,000	153,000	156,060	159,181
Other	-	37,977	14,474	-	-	-	-	-
Total Expenditures	\$ 16,843,615	18,276,453	18,776,362	19,455,202	20,225,170	21,035,911	21,848,578	22,695,680

Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Expenditure highlights for proposed FY26 budget.

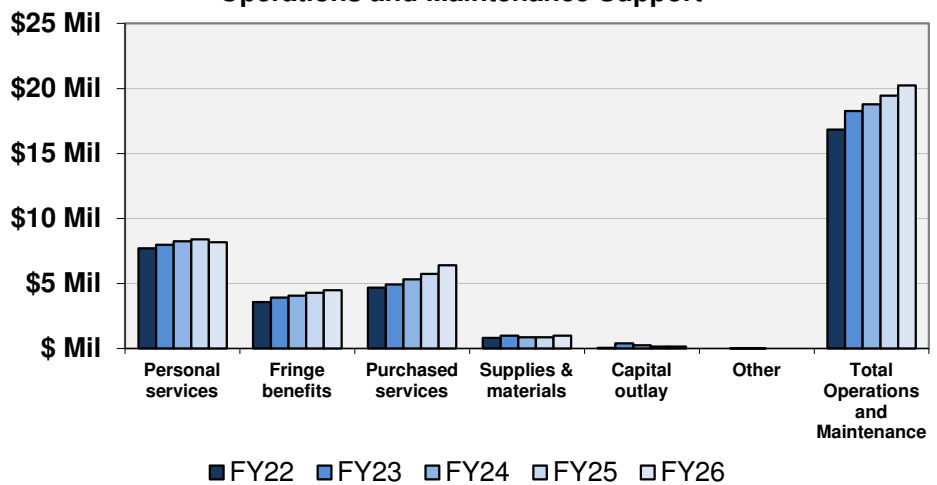
Fund approximately \$2.8 million for electricity throughout the district.

Fund approximately \$445,000 for natural gas throughout the district.

Fund approximately \$756,000 for water, sewer, and storm sewer throughout the district.

*Fund \$778,000 for the District's share of the total cost of the School Resource Officers at each high school and middle school.

General Operating Fund Expenditures Operations and Maintenance Support



Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Project Manager	1.0	1.0	1.0	1.0	1.0
Grounds/Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Custodial Coordinator	1.0	1.0	-	-	-
HVAC Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	12.0	13.0	12.0	12.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	108.0	110.0	108.0	102.0	102.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
*7 - 12 School Hall Monitors	11.3	10.0	10.9	10.9	10.9
Van Drivers	2.0	1.0	2.0	2.0	2.0
Total	154.3	153.0	152.9	145.9	145.9

The operations and maintenance staff are responsible for the following:

- Maintain 886 acres of grounds and roadway
- Cleaning and maintainin 2,224,000 square feet of building area
- Maintain 58 acres of playground areas and over 83 acres of athletic fields

*The Uniform School Accounting System manual approved by the Ohio state auditor includes security services in the operations and maintenance function. This includes hall monitors.

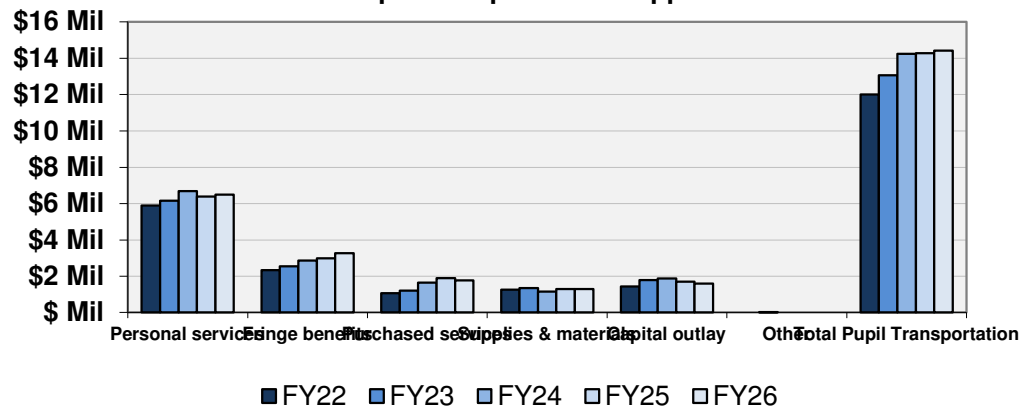
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Pupil Transportation Support

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Expenditures:								
Personal services	\$ 5,901,287	6,157,333	6,694,337	6,393,963	6,488,327	6,695,954	6,910,224	7,131,351
Fringe benefits	2,345,857	2,543,709	2,862,532	2,988,647	3,264,683	3,460,564	3,668,198	3,888,290
Purchased services	1,077,967	1,211,504	1,652,232	1,907,214	1,770,500	1,755,266	1,790,371	1,826,073
Supplies & materials	1,257,206	1,345,733	1,152,925	1,293,007	1,304,555	1,330,646	1,357,259	1,384,404
Capital outlay	1,434,437	1,796,040	1,874,357	1,705,201	1,600,000	1,632,000	1,664,640	1,697,933
Other	-	4,650	-	-	-	-	-	-
Total Expenditures	\$ 12,016,754	13,058,968	14,236,384	14,288,032	14,428,065	14,874,429	15,390,692	15,928,050

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.

General Operating Fund Expenditures Pupil Transportation Support



Expenditure highlights for proposed FY26 budget.

Maintain a fleet of 150 buses.

Drive buses approximately 850,000 miles to transport approximately 7,700 students to Hilliard City Schools.

Drive buses approximately 350,000 miles to transport approximately 480 special education students to Hilliard City Schools.

Drive buses approximately 230,000 miles to transport approximately 700 students to non-public and community schools.

Fund \$945,000 to purchase diesel fuel.

Fund \$1.48 million to purchase ten (10) 78-passenger buses.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	5.0	5.0	5.0	4.0	4.0
**Bus Drivers	134.0	124.0	120.0	121.0	121.0
**Bus Aides	24.0	24.0	28.0	30.0	30.0
Total	170.0	160.0	160.0	162.0	162.0

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Central Support

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,528,988	1,497,892	1,466,555	1,517,442	1,565,588	1,628,212	1,693,340	1,761,074
Fringe benefits	619,531	604,788	635,935	668,440	781,603	828,499	878,209	930,902
Purchased services	265,192	396,107	369,663	491,331	489,085	498,867	508,844	519,021
Supplies & materials	375	100	84	4,700	2,000	2,040	2,081	2,122
Capital outlay	-	-	-	271,290	-	-	-	-
Other	73,850	63,050	63,265	64,872	66,892	68,230	69,594	70,986
Total Expenditures	\$ 2,487,937	2,561,936	2,535,502	3,018,075	2,905,168	3,025,848	3,152,069	3,284,105

Central Support

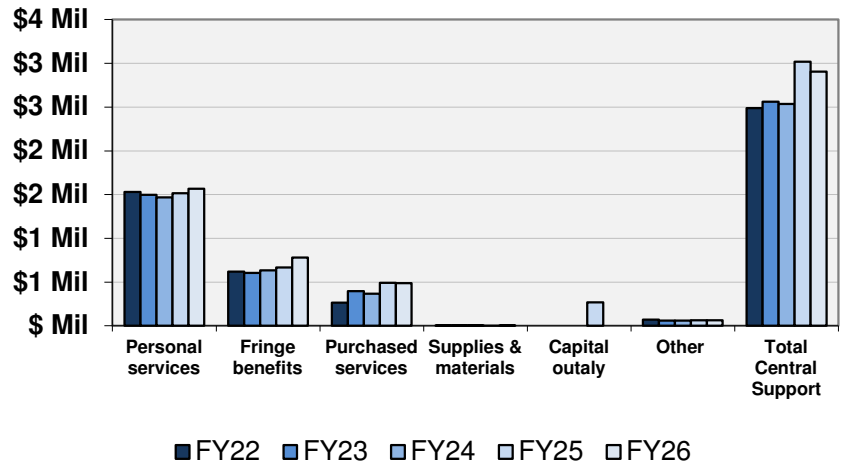
Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.

Expenditure highlights for proposed FY26 budget.

Fund \$210,000 for the licenses for the District's accounting software and for services related to ODE's Education Management Information System (EMIS) provided by Meta Solutions.

Fund \$72,000 of the cost of the District's communication platform.

**General Operating Fund Expenditures
Central Support**



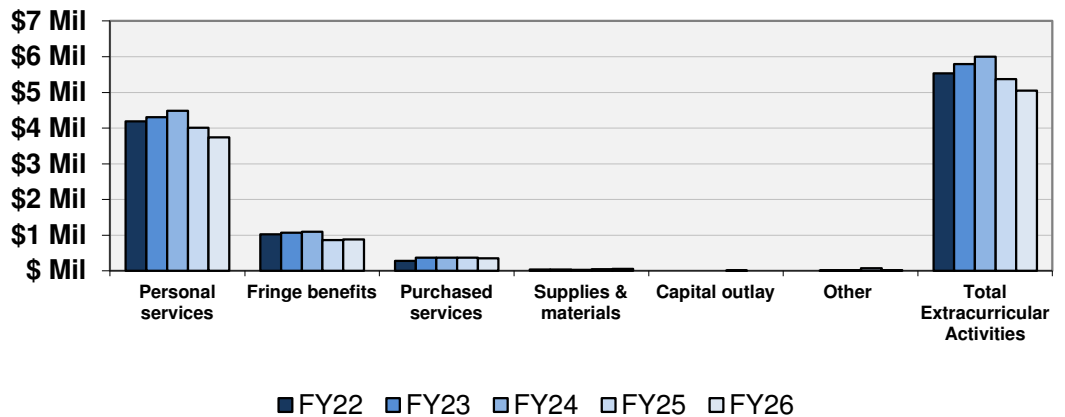
Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	6.0	6.0	6.0	6.0	6.0
Director of Outreach and Engagement	1.0	-	-	-	-
Director of Communications	1.0	1.0	1.0	1.0	1.0
Digital Content Creator	1.0	1.0	1.0	1.0	1.0
Total	17.0	16.0	16.0	16.0	16.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Extracurricular Activities

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Expenditures:								
Personal services	\$ 4,192,369	4,304,759	4,484,012	4,006,715	3,739,898	3,852,095	3,967,658	4,086,687
Fringe benefits	1,024,428	1,070,549	1,094,545	862,050	882,405	917,701	954,409	992,585
Purchased services	279,078	366,575	370,225	372,292	353,975	361,055	368,276	375,641
Supplies & materials	35,892	39,167	30,625	50,052	55,675	56,789	57,924	59,083
Capital outlay	-	-	-	10,000	-	-	-	-
Other	-	10,298	20,533	75,265	21,000	21,420	21,848	22,285
Total Expenditures	\$ 5,531,768	5,791,348	5,999,941	5,376,374	5,052,953	5,187,639	5,348,266	5,513,996

Extracurricular Activities
Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

General Operating Fund Expenditures
Extracurricular Activities



Expenditure highlights for proposed FY26 budget.

Fund \$3.7 million in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$210,000 for umpires/referees/game officials for athletic events.

Fund \$60,000 to contract with OhioHealth for athletic training services at our three high schools and three middle schools.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Athletic Directors	3.0	3.0	3.0	3.0	3.0
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Facilities Acquisition, Construction, and Improvement Services

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Purchased services	\$ 322,689	210,425	295,309	460,293	115,000	117,300	119,646	122,039
Supplies & materials	27,447	33,918	21,528	46,794	28,548	29,119	29,701	30,295
Capital outlay	50,181	19,058	70,446	53,316	26,626	26,626	26,626	26,626
Total Expenditures	\$ 400,317	263,401	387,283	560,403	170,174	173,045	175,974	178,961

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Expenditure highlights for proposed FY26 budget.

Fund \$20,000 for HVAC equipment replacement

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY22 Actual Through FY29 Projection
Debt Service and Other Uses of Funds

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	138,750	-	-	-
Transfers Out	1,567,587	343,909	228,148	220,000	220,000	220,000	220,000	220,000
Refund of Prior Year Receipts	31,200	-	-	-	-	-	-	-
Total Expenditures	1,876,287	621,409	505,648	497,500	358,750	220,000	220,000	220,000
Total General Fund Expenditures	\$ 209,537,440	226,387,516	235,779,980	248,734,358	259,238,662	268,813,225	278,710,336	289,079,211

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

The debt service amount of \$138,750 represents the final payment towards the energy conservation project started in 2011 that involved \$5 million in Qualified School Construction Bonds. The Ohio Revised Code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

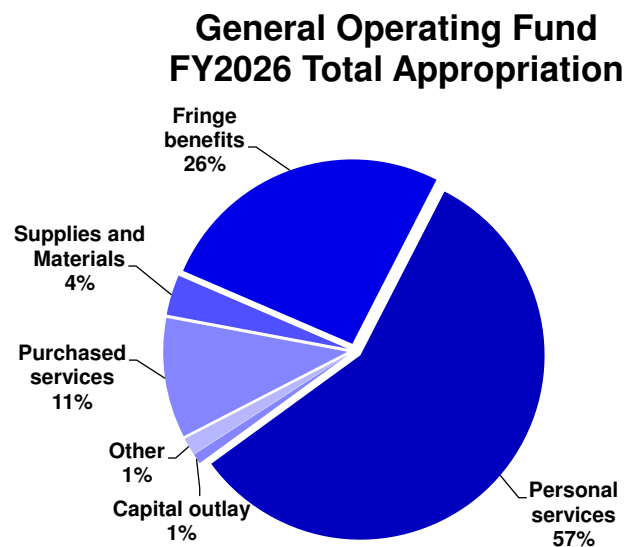
Of the Transfers out, approximately \$180,000 is a transfer of funds to the bond retirement fund for the energy conservation bond. This is the final year for the transfer.

The debt will be retired in FY2026.

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Total General Fund Revenues	\$ 218,845,739	226,052,284	233,143,052	249,752,457	264,131,473	267,690,521	271,014,806	273,439,348

General Fund Expenditures by Object:								
Personal services	130,640,434	138,624,353	142,402,369	146,029,324	148,925,816	153,677,506	158,932,745	164,370,707
Fringe benefits	50,105,199	54,162,263	57,762,572	62,223,516	67,596,809	71,801,275	75,343,162	79,175,287
Purchased services	17,888,521	19,254,071	21,735,880	25,278,448	27,303,316	27,817,036	28,615,035	29,439,300
Supplies and Materials	4,637,584	8,652,110	8,036,796	8,964,154	9,150,776	9,340,491	9,533,305	9,730,184
Capital outlay	1,551,151	2,244,976	2,214,951	2,214,836	2,307,196	2,311,536	2,348,922	2,353,349
Other	4,714,552	3,449,743	3,627,413	4,024,080	3,954,748	3,886,801	3,959,015	4,032,670
Total General Fund Expenditures	\$ 209,537,440	226,387,516	235,779,980	248,734,358	259,238,662	268,834,645	278,732,185	289,101,497

Revenues Over (under) Expenditures	9,308,298	(335,232)	(2,636,928)	1,018,099	4,892,811	(1,144,124)	(7,717,379)	(15,662,149)
Beginning Fund Balance	84,732,642	94,040,940	93,705,708	91,068,780	92,086,879	96,979,691	95,835,566	88,118,188
Ending Fund Balance	\$ 94,040,940	93,705,708	91,068,780	92,086,879	96,979,691	95,835,566	88,118,188	72,456,039





SPECIAL REVENUE FUNDS

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$17.6 million for FY26. This represents an 8.1% decrease from the FY25 final projections.

State and Federal Grants in aid are estimated to be 70.9% of the total revenue. Most of the Federal and State revenues in the special revenue funds are projected to decrease. FY25 was the final year for federal ESSER grant funds, which were used to help our students recover from the pandemic. Revenue in the Title VI-B IDEA Special Education Fund is estimated to decrease 9.1% (\$405,000). Federal revenue in the Food Service Fund is estimated to increase by 2.1% to \$3.2 million.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 17.0% of the total revenue. Revenues are estimated to increase by \$200,000 or 7.1% for FY26.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of \$8.1 million makes up 40% of budgeted special revenues, while Part B – IDEA Special Education fund with a budget of \$4.0 million represents 20% of budgeted special revenue funds, and the Title I Disadvantaged Children fund with a budget of \$2.9 million represents 14.4% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is that we are no longer receiving federal ESSER funds. The final \$700,000 in funding was received and expended in FY25. In addition, we are projecting that we will receive approximately \$400,000 less in Title VI-B IDEA Special Education grant funding than in the prior year. This results in a reduced budget for FY26 and 5 fewer positions being paid with these funds.

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY24 annual comprehensive financial report the aggregated special revenue fund balance included: \$100,945 non-spendable, \$6,715,706 restricted, \$604,677 committed, and \$(1,386,202) unassigned for a total of \$6,035,126.

The balance declines for the budget year and through FY27. The Food Service Fund has a significant balance that needs spent down to remain in compliance. Other special revenue funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduced expenditures to maintain fund balances at or near zero.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY22 Actual Through FY29 Projection

	FY22 Actual	FY23 Actual	FY24 Actual	Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Sales	\$ 583,116	2,988,728	2,997,780	2,800,000	3,000,000	3,500,000	3,800,000	4,200,000
Interest Income	17,519	102,643	167,541	185,000	140,000	110,000	90,100	90,201
Extracurricular (student) activities	1,185,438	1,262,083	1,404,046	1,390,115	1,411,500	1,491,430	1,526,460	1,546,590
Other revenue	491,093	536,808	505,324	349,885	426,000	543,000	550,530	559,215
Restricted grants	70,100	83,206	88,000	15,000	150,000	50,000	50,000	50,000
Intergovernmental - State	1,376,919	1,519,223	1,064,709	1,250,000	1,105,000	1,127,750	1,147,598	1,157,543
Intergovernmental - Federal	25,509,507	17,858,319	15,813,486	13,203,973	11,402,000	11,628,320	11,858,586	12,275,090
Total Revenue	29,233,694	24,351,009	22,040,885	19,193,973	17,634,500	18,450,500	19,023,274	19,878,639

Expenditures:								
Instruction:								
Personal services	8,055,651	6,889,323	5,922,357	4,303,405	4,256,258	4,403,422	4,555,820	4,704,142
Fringe benefits	2,794,876	2,633,820	2,399,599	1,973,109	2,136,400	2,264,054	2,434,174	2,623,466
Purchased services	186,083	217,078	225,830	399,771	152,500	113,640	89,803	65,989
Supplies & materials	265,808	146,629	206,793	303,831	305,806	128,900	126,000	126,102
Other	101,342	138,969	117,228	278,199	265,846	271,163	276,586	282,118
Total instruction	11,403,761	10,025,819	8,871,807	7,258,314	7,116,810	7,181,179	7,482,383	7,801,816
Support Services:								
Personal services	1,419,284	1,340,588	1,209,958	795,803	479,978	462,420	472,404	482,642
Fringe benefits	417,264	512,758	493,403	275,796	221,485	214,450	224,561	235,223
Purchased services	1,296,688	1,164,592	1,311,328	1,123,183	594,212	435,000	353,938	239,715
Supplies & materials	301,448	103,647	54,409	94,038	58,010	45,700	46,404	47,122
Capital outlay	191,384	23,059	69,600	-	-	-	-	-
Other	47,958	53,000	50,621	263,359	77,191	77,740	68,495	69,265
Total support services	3,674,025	3,197,644	3,189,319	2,552,179	1,430,876	1,235,310	1,165,802	1,073,967
Operation of non-instructional services:								
Personal services	174,813	163,439	150,456	156,068	163,119	168,599	174,266	180,126
Fringe benefits	453,432	517,239	504,848	586,154	574,539	595,359	617,091	639,787
Purchased services	6,727,897	6,329,715	6,515,801	8,469,043	7,457,005	7,623,500	7,714,200	7,964,914
Supplies & materials	484,202	791,413	801,049	1,243,496	598,182	590,000	600,000	610,000
Capital outlay	46,176	400,919	257,928	600,531	700,000	-	-	-
Other	50,342	65,175	52,018	99,629	85,715	74,390	77,784	78,182
Total operation of non-instructional services	7,936,863	8,267,899	8,282,100	11,154,921	9,578,560	9,051,847	9,183,340	9,473,008
Extracurricular Activities:								
Personal services	18,350	34,960	13,943	10,000	10,000	10,200	10,404	10,612
Fringe benefits	2,857	5,549	2,167	1,560	160	1,632	1,665	1,698
Purchased services	140,007	197,539	173,517	347,313	340,000	205,000	208,000	211,045
Supplies & materials	181,756	209,017	221,099	469,833	450,000	445,000	445,000	445,000
Capital outlay	228,749	3,998	278,908	346,743	50,000	25,000	-	-
Other	661,346	901,610	994,113	1,396,103	1,314,052	1,211,000	1,126,000	1,135,000
Total extracurricular activities:	1,233,065	1,352,673	1,683,746	2,571,552	2,164,212	1,897,832	1,791,069	1,803,355
Facilities acquisition & construction:								
Supplies & materials	54,761	-	-	-	-	-	-	-
Capital outlay	902,750	741,202	-	-	-	-	-	-
Total facilities acquisition & construction	957,511	741,202	-	-	-	-	-	-
Total Expenditures	25,205,225	23,585,237	22,026,972	23,536,966	20,290,458	19,366,169	19,622,595	20,152,147

Revenues over(under)								
Expenditures	4,028,469	765,772	13,913	(4,342,993)	(2,655,958)	(915,669)	(599,321)	(273,508)
Other financing sources (uses):								
Transfers in	50,000	50,000	-	-	-	-	-	-
Refund of prior year expenditure	4,100	650	-	-	-	-	-	-
Refund of prior year receipt	(40,836)	(130,914)	(420,952)	(38,330)	(440,000)	-	-	-
Total other financing sources (uses)	13,264	(80,264)	(420,952)	(38,330)	(440,000)	-	-	-
Net change in fund balance	4,041,733	685,508	(407,039)	(4,381,323)	(3,095,958)	(915,669)	(599,321)	(273,508)
Fund Balance July 1	4,457,743	8,499,477	9,184,984	8,777,945	4,396,622	1,300,664	384,996	(214,325)
Fund Balance June 30	\$ 8,499,477	9,184,984	8,777,945	4,396,622	1,300,664	384,996	(214,325)	(487,833)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2026 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund
Revenue:				
Local Sources:				
Sales	\$ 3,000,000	-	-	-
Interest Income	120,000	-	-	-
Extracurricular (student) activities	-	-	1,500	-
Other revenue	-	40,000	300,000	-
Restricted grants	-	-	-	150,000
Intergovernmental - State	100,000	-	-	-
Intergovernmental - Federal	3,200,000	-	-	-
Total Revenue	6,420,000	40,000	301,500	150,000
Expenditures:				
Instruction:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	-	-	40,000	-
Supplies & materials	-	-	30,540	208,310
Other	-	-	265,846	-
Total instruction	-	-	336,386	208,310
Support Services:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	-	-	1,250	-
Supplies & materials	-	-	38,000	-
Other	37,000	40,191	-	-
Total support services	37,000	40,191	39,250	-
Operation of non-instructional services:				
Personal services	-	-	-	-
Fringe benefits	500,000	-	-	-
Purchased services	6,845,000	-	45,000	-
Supplies & materials	10,000	-	3,182	-
Capital outlay	700,000	-	-	-
Other	15,000	8,967	22,590	-
Total operation of non-instructional services	8,070,000	8,967	70,772	-
Extracurricular Activities:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	-	-	40,000	-
Supplies & materials	-	-	-	-
Capital outlay	-	-	-	-
Other	-	6,000	77,552	-
Total extracurricular activities:	-	6,000	117,552	-
Total Expenditures	8,107,000	55,158	563,960	208,310
Revenues over(under)				
Expenditures	(1,687,000)	(15,158)	(262,460)	(58,310)
Other financing sources (uses):				
Refund of prior year receipt	-	(45,000)	-	-
Total other financing sources (uses)	-	(45,000)	-	-
Net change in fund balance	(1,687,000)	(60,158)	(262,460)	(58,310)
Fund Balance July 1	2,473,581	71,690	625,459	61,997
Fund Balance June 30	\$ 786,581	11,532	362,999	3,687

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2026 Proposed Budget

	Student Managed Activity Fund	District Managed Student Activity Fund	Auxiliary Services Fund	Miscellaneous State Grants Fund
Revenue:				
Local Sources:				
Sales	\$ -	-	-	-
Interest Income	-	-	20,000	-
Extracurricular (student) activities	420,000	990,000	-	-
Other revenue	80,000	6,000	-	-
Restricted grants	-	-	-	-
Intergovernmental - State	-	-	975,000	30,000
Intergovernmental - Federal	-	-	-	-
Total Revenue	500,000	996,000	995,000	30,000
Expenditures:				
Instruction:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	-	-	-	-
Supplies & materials	-	-	-	-
Other	-	-	-	-
Total instruction	-	-	-	-
Support Services:				
Personal services	-	-	33,803	26,822
Fringe benefits	-	-	5,332	4,185
Purchased services	-	-	-	-
Supplies & materials	-	-	10,000	10
Other	-	-	-	-
Total support services	-	-	49,135	31,017
Operation of non-instructional services:				
Personal services	-	-	147,819	-
Fringe benefits	-	-	72,148	-
Purchased services	-	-	70,000	-
Supplies & materials	-	-	574,000	-
Capital outlay	-	-	-	-
Other	-	-	39,158	-
Total operation of non-instructional services	-	-	903,125	-
Extracurricular Activities:				
Personal services	-	10,000	-	-
Fringe benefits	-	160	-	-
Purchased services	-	300,000	-	-
Supplies & materials	-	450,000	-	-
Capital outlay	-	50,000	-	-
Other	600,000	630,000	-	500
Total extracurricular activities:	600,000	1,440,160	-	500
Total Expenditures	600,000	1,440,160	952,260	31,517
Revenues over(under)				
Expenditures	(100,000)	(444,160)	42,740	(1,517)
Other financing sources (uses):				
Refund of prior year receipt	-	-	(395,000)	-
Total other financing sources (uses)	-	-	(395,000)	-
Net change in fund balance	(100,000)	(444,160)	(352,260)	(1,517)
Fund Balance July 1	144,121	584,770	253,260	39,013
Fund Balance June 30	44,121	140,610	(99,000)	37,496

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2026 Proposed Budget

	21st Century Fund	Special Ed. Part B-IDEA Fund	Title I School Improvement Fund	Title III Limited English Proficiency Fund
Revenue:				
Local Sources:				
Sales	\$ -	-	-	-
Interest Income	-	-	-	-
Extracurricular (student) activities	-	-	-	-
Other revenue	-	-	-	-
Restricted grants	-	-	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	115,000	4,049,000	150,000	291,000
Total Revenue	115,000	4,049,000	150,000	291,000
Expenditures:				
Instruction:				
Personal services	49,280	2,403,891	-	174,274
Fringe benefits	7,688	1,228,314	-	111,557
Purchased services	5,500	50,000	-	-
Supplies & materials	956	-	-	-
Other	-	-	-	-
Total instruction	63,424	3,682,205	-	285,831
Support Services:				
Personal services	13,375	43,359	48,488	-
Fringe benefits	3,302	16,323	37,462	-
Purchased services	32,157	306,880	64,051	-
Supplies & materials	-	-	-	-
Other	-	-	-	-
Total support services	48,834	366,562	150,001	-
Operation of non-instructional services:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	500	-	14,924	5,147
Supplies & materials	-	-	-	-
Capital outlay	-	-	-	-
Other	-	-	-	-
Total operation of non-instructional services	500	-	14,924	5,147
Extracurricular Activities:				
Personal services	-	-	-	-
Fringe benefits	-	-	-	-
Purchased services	-	-	-	-
Supplies & materials	-	-	-	-
Capital outlay	-	-	-	-
Other	-	-	-	-
Total extracurricular activities:	-	-	-	-
Total Expenditures	112,758	4,048,767	164,925	290,978
Revenues over(under)				
Expenditures	2,242	233	(14,925)	22
Other financing sources (uses):				
Refund of prior year receipt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	2,242	233	(14,925)	22
Fund Balance July 1	8,263	0	15,176	0
Fund Balance June 30	10,505	233	251	22

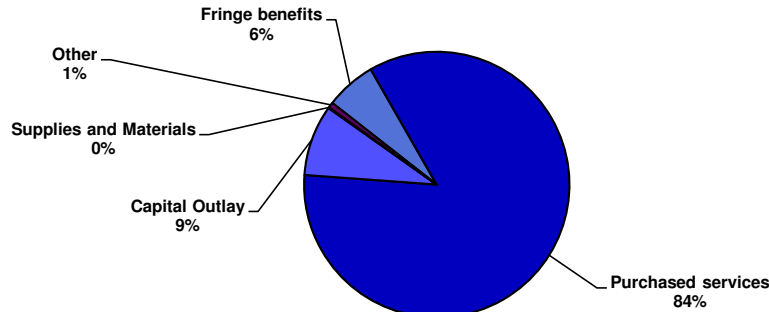
Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2026 Proposed Budget

	Early Childhood Special Ed. IDEA Fund	Title I Disadvantaged Children Fund	Title IV-A Student Support and Academic Enrichment Fund	Improving Teacher Quality Title II-A Fund	Total Special Revenue Funds
Revenue:					
Local Sources:					
Sales	\$ -	-	-	-	3,000,000
Interest Income	-	-	-	-	140,000
Extracurricular (student) activities	-	-	-	-	1,411,500
Other revenue	-	-	-	-	426,000
Restricted grants	-	-	-	-	150,000
Intergovernmental - State	-	-	-	-	1,105,000
Intergovernmental - Federal	88,000	2,820,000	161,000	528,000	11,490,000
Total Revenue	88,000	2,820,000	161,000	528,000	17,722,500
Expenditures:					
Instruction:					
Personal services	64,013	1,564,800	-	-	4,320,271
Fringe benefits	23,847	764,994	-	-	2,160,247
Purchased services	-	-	57,000	-	152,500
Supplies & materials	-	66,000	-	-	305,806
Other	-	-	-	-	265,846
Total instruction	87,860	2,395,794	57,000	-	7,204,670
Support Services:					
Personal services	-	9,000	-	305,131	479,978
Fringe benefits	-	1,406	-	153,475	221,485
Purchased services	-	64,874	95,000	30,000	594,212
Supplies & materials	-	-	10,000	-	58,010
Other	-	-	-	-	77,191
Total support services	-	75,280	105,000	488,606	1,430,876
Operation of non-instructional services:					
Personal services	-	15,300	-	-	163,119
Fringe benefits	-	2,391	-	-	574,539
Purchased services	-	423,434	14,000	39,000	7,457,005
Supplies & materials	-	11,000	-	-	598,182
Capital outlay	-	-	-	-	700,000
Other	-	-	-	-	85,715
Total operation of non-instructional services	-	452,125	14,000	39,000	9,578,560
Extracurricular Activities:					
Personal services	-	-	-	-	10,000
Fringe benefits	-	-	-	-	160
Purchased services	-	-	-	-	340,000
Supplies & materials	-	-	-	-	450,000
Capital outlay	-	-	-	-	50,000
Other	-	-	-	-	1,314,052
Total extracurricular activities:	-	-	-	-	2,164,212
Total Expenditures	87,860	2,923,199	176,000	527,606	20,378,318
Revenues over(under)					
Expenditures	140	(103,199)	(15,000)	394	(2,655,818)
Other financing sources (uses):					
Refund of prior year receipt	-	-	-	-	(440,000)
Total other financing sources (uses)	-	-	-	-	(440,000)
Net change in fund balance	140	(103,199)	(15,000)	394	(3,095,818)
Fund Balance July 1	(0)	103,836	15,454	(0)	4,396,622
Fund Balance June 30	140	638	454	394	1,300,804

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Food Service Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Sales	\$ 583,116	2,988,728	2,997,780	2,800,000	3,000,000	3,500,000	3,800,000	4,200,000
Interest Income	15,160	87,893	149,248	165,000	120,000	100,000	80,000	80,000
Other revenue	-	2,117	1,132	-	-	-	-	-
Intergovernmental - State	81,392	82,224	66,241	100,000	100,000	110,000	120,000	120,000
Intergovernmental - Federal	9,232,409	3,402,189	3,720,215	3,135,000	3,200,000	3,400,000	3,500,000	3,800,000
Total Revenue	9,912,077	6,563,150	6,934,616	6,200,000	6,420,000	7,110,000	7,500,000	8,200,000
Expenditures:								
Support Services:								
Other	10,694	25,627	33,043	36,000	37,000	37,740	38,495	39,265
Total support services	10,694	25,627	33,043	36,000	37,000	37,740	38,495	39,265
Operation of non-instructional services:								
Fringe benefits	412,835	460,127	442,371	520,000	500,000	515,000	530,450	546,364
Purchased services	6,393,984	6,022,439	6,026,748	7,572,028	6,845,000	7,225,000	7,400,000	7,750,000
Supplies & materials	4,813	45,302	36,588	106,441	10,000	10,000	10,000	10,000
Capital outlay	46,176	400,919	188,632	600,531	700,000	-	-	-
Other	3,505	10,545	8,224	30,000	15,000	10,000	10,000	10,000
Total operation of non-instructional services	6,861,313	6,939,331	6,702,563	8,829,000	8,070,000	7,760,000	7,950,450	8,316,364
Total Expenditures	6,872,008	6,964,958	6,735,606	8,865,000	8,107,000	7,797,740	7,988,945	8,355,628
Revenues over(under)	3,040,069	(401,809)	199,011	(2,665,000)	(1,687,000)	(687,740)	(488,945)	(155,628)
Expenditures								
Net change in fund balance	3,040,069	(401,809)	199,011	(2,665,000)	(1,687,000)	(687,740)	(488,945)	(155,628)
Fund Balance July 1	2,301,310	5,341,379	4,939,571	5,138,581	2,473,581	786,581	98,841	(390,104)
Fund Balance June 30	\$ 5,341,379	4,939,571	5,138,581	2,473,581	786,581	98,841	(390,104)	(545,732)

Food Service Fund
FY 2026 Proposed Budget by Object



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, USDA waivers during the pandemic allowed us to provide free breakfast and lunch for all students. Because of this sales decreased dramatically. The waivers ended for FY23 so our revenue structure has returned to the prepandemic sales/Federal grant mix.

Expenditures are budgeted to exceed revenues by \$1.68 million in FY26. Inflation is negatively impacting the fund. In addition, there is a limit to the amount of funds that be carried over from year to year. We currently have a spend down plan in place, which we must follow to lower our cash balance. Our cash balance is still in good shape, but we will likely need to increase lunch prices in future years.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark estimates we will serve 7,009 standard lunches and 2,378 standard breakfasts daily during the school year, along with an additional combined 1,223 ala carte meals daily at all twenty-four school sites throughout the District.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Special Trust Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 41,873	32,133	29,230	40,000	40,000	50,000	52,500	55,125
Total Revenue	41,873	32,133	29,230	40,000	40,000	50,000	52,500	55,125
Expenditures:								
Support Services:								
Other	33,719	27,373	17,578	36,936	40,191	40,000	30,000	30,000
Total support services	33,719	27,373	17,578	36,936	40,191	40,000	30,000	30,000
Operation of non-instructional services:								
Other	4,000	3,500	3,000	7,927	8,967	5,000	8,000	8,000
Total operation of non-instructional services	4,000	3,500	3,000	7,927	8,967	5,000	8,000	8,000
Extracurricular Activities:								
Other	3,250	3,000	3,750	6,000	6,000	6,000	6,000	6,000
Total extracurricular activities:	3,250	3,000	3,750	6,000	6,000	6,000	6,000	6,000
Total Expenditures	40,969	33,873	24,328	50,863	55,158	51,000	44,000	44,000
Revenues over(under)								
Expenditures	904	(1,740)	4,903	(10,863)	(15,158)	(1,000)	8,500	11,125
Other financing sources (uses):								
Refund of prior year receipt	(162)	(130,914)	-	(37,137)	(45,000)	-	-	-
Total other financing sources (uses)	(162)	(130,914)	-	(37,137)	(45,000)	-	-	-
Net change in fund balance	742	(132,654)	4,903	(48,000)	(60,158)	(1,000)	8,500	11,125
Fund Balance July 1	246,700	247,442	114,788	119,690	71,690	11,532	10,532	19,032
Fund Balance June 30	\$ 247,442	114,788	119,690	71,690	11,532	10,532	19,032	30,157

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Public School Support Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 1,592	2,089	3,840	1,500	1,500	1,530	1,561	1,592
Other revenue	278,619	288,354	299,342	298,500	300,000	303,000	306,030	309,090
Total Revenue	280,211	290,443	303,182	300,000	301,500	304,530	307,591	310,682
Expenditures:								
Instruction:								
Purchased services	-	-	-	38,135	40,000	-	-	-
Supplies & materials	800	-	6,237	97,440	30,540	20,000	20,000	20,000
Other	101,342	138,969	117,228	278,199	265,846	271,163	276,586	282,118
Total instruction	102,142	138,969	123,465	413,774	336,386	291,163	296,586	302,118
Support Services:								
Purchased services	1,750	14,995	41,740	2,440	1,250	1,100	1,100	1,100
Supplies & materials	21,697	-	10,092	38,102	38,000	25,000	25,500	26,010
Other	-	-	-	701	-	-	-	-
Total support services	23,447	14,995	51,832	41,243	39,250	26,100	26,600	27,110
Operation of non-instructional services:								
Purchased services	28,231	32,214	31,273	44,750	45,000	30,000	30,600	31,212
Supplies & materials	-	701	1,318	3,182	3,182	-	-	-
Other	-	4,535	2,333	22,590	22,590	20,000	20,000	20,000
Total operation of non-instructional services	28,231	37,449	34,924	70,523	70,772	50,000	50,600	51,212
Extracurricular Activities:								
Purchased services	2,450	440	-	27,956	40,000	5,000	5,000	5,000
Supplies & materials	-	1,660	-	-	-	10,000	10,000	10,000
Capital outlay	186,724	-	-	-	-	-	-	-
Other	20,004	100,308	44,159	46,504	77,552	50,000	50,000	50,000
Total extracurricular activities:	209,177	102,408	44,159	74,460	117,552	65,000	65,000	65,000
Total Expenditures	362,997	293,821	254,380	600,000	563,960	432,263	438,786	445,440
Revenues over(under)								
Expenditures	(82,786)	(3,378)	48,802	(300,000)	(262,460)	(127,733)	(131,196)	(134,758)
Other financing sources (uses):								
Transfers in	50,000	50,000	-	-	-	-	-	-
Total other financing sources (uses)	50,000	50,000	-	-	-	-	-	-
Net change in fund balance	(32,786)	46,622	48,802	(300,000)	(262,460)	(127,733)	(131,196)	(134,758)
Fund Balance July 1	862,821	830,035	876,657	925,459	625,459	362,999	235,266	104,071
Fund Balance June 30	\$ 830,035	876,657	925,459	625,459	362,999	235,266	104,071	(30,687)

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Other Grants Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Restricted grants	\$ 70,100	83,206	88,000	15,000	150,000	50,000	50,000	50,000
Total Revenue	70,100	83,206	88,000	15,000	150,000	50,000	50,000	50,000
Expenditures:								
Instruction:								
Purchased services	-	5,220	-	250	-	-	-	-
Supplies & materials	94,707	24,256	37,145	67,664	208,310	53,000	50,000	50,000
Total instruction	94,707	29,476	37,145	67,914	208,310	53,000	50,000	50,000
Support Services:								
Purchased services	23,000	3,098	6,645	2,921	-	-	-	-
Supplies & materials	2,700	-	-	-	-	-	-	-
Capital outlay	-	15,694	-	-	-	-	-	-
Total support services	25,700	18,793	6,645	2,921	-	-	-	-
Operation of non-instructional services:								
Purchased services	-	-	10,500	-	-	-	-	-
Total operation of non-instructional services	-	-	10,500	-	-	-	-	-
Extracurricular Activities:								
Supplies & materials	-	-	-	2,006	-	-	-	-
Total extracurricular activities:	-	-	-	2,006	-	-	-	-
Total Expenditures	120,407	48,269	54,289	72,841	208,310	53,000	50,000	50,000
Revenues over(under)								
Expenditures	(50,307)	34,937	33,711	(57,841)	(58,310)	(3,000)	-	-
Net change in fund balance	(50,307)	34,937	33,711	(57,841)	(58,310)	(3,000)	-	-
Fund Balance July 1	101,497	51,190	86,127	119,838	61,997	3,687	687	687
Fund Balance June 30	\$ 51,190	86,127	119,838	61,997	3,687	687	687	687

Each year, the District receives several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support, or pupil support.

For FY22 through FY25 the District received multiple grants from Amazon to create Innovation and Discovery Zones in our K-6 buildings. These zones are to empower our youngest learners in STEAM learning activities. STEAM is Science, Technology, Engineering, Art, and Math disciplines.

In FY25 the District received grants from the Columbus Foundation, the Martha Holden Jennings Foundation, and additional grant funds from Amazon.

For FY26 we are projecting that the District will continue to receive grants of this nature.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Student Managed Activity Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 317,079	383,562	459,481	414,615	420,000	490,000	515,000	525,000
Other revenue	58,456	72,430	84,446	5,385	80,000	90,000	92,000	95,000
Total Revenue	375,535	455,991	543,928	420,000	500,000	580,000	607,000	620,000
Expenditures:								
Support Services:								
Other	3,545	-	-	189,722	-	-	-	-
Total support services	3,545	-	-	189,722	-	-	-	-
Extracurricular Activities:								
Other	349,163	409,748	486,225	710,278	600,000	610,000	620,000	620,000
Total extracurricular activities:	349,163	409,748	486,225	710,278	600,000	610,000	620,000	620,000
Total Expenditures	352,708	409,748	486,225	900,000	600,000	610,000	620,000	620,000
Revenues over(under)								
Expenditures	22,827	46,243	57,702	(480,000)	(100,000)	(30,000)	(13,000)	-
Other financing sources (uses):								
Refund of prior year expenditure	4,100	-	-	-	-	-	-	-
Total other financing sources (uses)	4,100	-	-	-	-	-	-	-
Net change in fund balance	26,927	46,243	57,702	(480,000)	(100,000)	(30,000)	(13,000)	-
Fund Balance July 1	493,249	520,176	566,419	624,121	144,121	44,121	14,121	1,121
Fund Balance June 30	\$ 520,176	566,419	624,121	144,121	44,121	14,121	1,121	1,121

Student Managed Activity Funds include programs and clubs which have student participation in the activity and have students involved in the management of the program. These programs includes student activities, which consist of a student body, student president, student treasurer and faculty advisor.

These funds are expected to be self-supporting through fees, fundraisers and donations. They are expected to pay for equipment, entry fees and supplies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
District Managed Student Activity Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 866,767	876,432	940,724	974,000	990,000	999,900	1,009,899	1,019,998
Other revenue	112,146	141,774	91,174	6,000	6,000	100,000	100,000	100,000
Total Revenue	978,913	1,018,207	1,031,898	980,000	996,000	1,099,900	1,109,899	1,119,998
Expenditures:								
Extracurricular Activities:								
Personal services	18,350	34,960	13,943	10,000	10,000	10,200	10,404	10,612
Fringe benefits	2,857	5,549	2,167	1,560	160	1,632	1,665	1,698
Purchased services	137,557	197,099	173,517	319,357	300,000	200,000	203,000	206,045
Supplies & materials	181,756	207,357	221,099	467,826	450,000	435,000	435,000	435,000
Capital outlay	42,025	3,998	278,908	346,743	50,000	25,000	-	-
Other	288,929	388,554	441,269	633,321	630,000	545,000	450,000	459,000
Total extracurricular activities:	671,475	837,517	1,130,902	1,778,808	1,440,160	1,216,832	1,100,069	1,112,355
Total Expenditures	671,475	837,517	1,130,902	1,778,808	1,440,160	1,216,832	1,100,069	1,112,355
Revenues over(under)	307,438	180,690	(99,004)	(798,808)	(444,160)	(116,932)	9,830	7,643
Expenditures								
Other financing sources (uses):								
Refund of prior year expenditure	-	650	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	(1,193)	-	-	-	-
Total other financing sources (uses)	-	650	-	(1,193)	-	-	-	-
Net change in fund balance	307,438	181,340	(99,004)	(800,000)	(444,160)	(116,932)	9,830	7,643
Fund Balance July 1	994,996	1,302,434	1,483,774	1,384,770	584,770	140,610	23,678	33,508
Fund Balance June 30	\$ 1,302,434	1,483,774	1,384,770	584,770	140,610	23,678	33,508	41,151

District Managed Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Auxiliary Services Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 2,359	14,751	18,292	20,000	20,000	10,000	10,100	10,201
Intergovernmental - State	1,070,929	1,164,887	961,535	1,100,000	975,000	984,750	994,598	1,004,543
Total Revenue	1,073,289	1,179,638	979,827	1,120,000	995,000	994,750	1,004,698	1,014,744
Expenditures:								
Support Services:								
Personal services	54,190	35,544	32,354	32,461	33,803	34,986	36,211	37,478
Fringe benefits	8,477	5,569	5,071	5,108	5,332	5,759	6,219	6,717
Supplies & materials	-	-	2,609	7,000	10,000	10,000	10,000	10,000
Total support services	62,667	41,113	40,034	44,569	49,135	50,745	52,430	54,195
Operation of non-instructional services:								
Personal services	134,363	141,914	129,456	138,492	147,819	152,993	158,347	163,890
Fringe benefits	33,854	53,612	57,943	63,001	72,148	77,920	84,153	90,886
Purchased services	32,261	23,837	12,739	94,556	70,000	70,000	70,000	70,000
Supplies & materials	458,183	721,364	399,996	1,035,270	574,000	575,000	585,000	595,000
Capital outlay	-	-	69,296	-	-	-	-	-
Other	42,837	46,595	38,461	39,112	39,158	39,390	39,784	40,182
Total operation of non-instructional services	701,498	987,323	707,891	1,370,431	903,125	915,303	937,285	959,957
Total Expenditures	764,165	1,028,435	747,925	1,415,000	952,260	966,047	989,715	1,014,152
Revenues over(under)								
Expenditures	309,124	151,202	231,902	(295,000)	42,740	28,703	14,983	593
Other financing sources (uses):								
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	(40,674)	-	(420,952)	-	(395,000)	-	-	-
Total other financing sources (uses)	(40,674)	-	(420,952)	-	(395,000)	-	-	-
Net change in fund balance	268,450	151,202	(189,050)	(295,000)	(352,260)	28,703	14,983	593
Fund Balance July 1	317,659	586,108	737,311	548,260	253,260	(99,000)	(70,297)	(55,314)
Fund Balance June 30	\$ 586,108	737,311	548,260	253,260	(99,000)	(70,297)	(55,314)	(54,721)

Auxiliary Services are funds provided by the State of Ohio to nonpublic religious schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the nonpublic religious school must meet the standards of the State of Ohio (similar to public schools). In FY26 funds will flow to two nonpublic religious schools, St. Brendan's School and the Sunrise Academy. Prior to FY24 Auxiliary funds also included funds received on behalf of the GEC School, but they elected to receive direct payments from the State beginning in FY24.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Student Wellness and Success Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - State	\$ -	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-
Expenditures:								
Support Services:								
Personal services	151,336	-	-	-	-	-	-	-
Fringe benefits	50,991	-	-	-	-	-	-	-
Purchased services	1,578	-	-	-	-	-	-	-
Supplies & materials	2,651	-	-	-	-	-	-	-
Total support services	206,555	-	-	-	-	-	-	-
Total Expenditures	206,555	-	-	-	-	-	-	-
Revenues over(under)								
Expenditures	(206,555)	-	-	-	-	-	-	-
Net change in fund balance	(206,555)	-	-	-	-	-	-	-
Fund Balance July 1	206,555	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

Funds received from the State of Ohio are used to support student academic achievement through a variety of initiatives, including mental health counseling, mentoring programs, family engagement, and activities to support cultural competence.

* In FY22, the Student wellness funding was moved from it's own standalone fund to the General fund. The balance of funds paid the positions below until totally expended. At that point these positions were moved to the General fund.

Employee FTE Count					
Employee Description	Actual FY22*	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Director of Student Well-Being	1.0	-	-	-	-
Elementary School Counselors	4.5	-	-	-	-
Diversity Teacher Leaders	2.0	-	-	-	-
	7.5	-	-	-	-

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Miscellaneous State Grants Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - State	\$ 224,598	272,112	36,933	50,000	30,000	33,000	33,000	33,000
Total Revenue	224,598	272,112	36,933	50,000	30,000	33,000	33,000	33,000
Expenditures:								
Instruction:								
Purchased services	6,000	9,000	13,000	-	-	-	-	-
Supplies & materials	2,500	500	451	500	-	-	-	-
Total instruction	8,500	9,500	13,451	500		-	-	-
Support Services:								
Personal services	26,253	24,272	3,917	22,085	26,822	26,822	26,822	26,822
Fringe benefits	4,151	8,069	807	3,446	4,185	4,185	4,185	4,185
Purchased services	67,000	-	1,500	-	-	-	-	-
Supplies & materials	57,926	38,355	-	1,210	10	500	500	500
Capital outlay	135,000	-	69,600	-	-	-	-	-
Total support services	290,330	70,695	75,823	26,740	31,017	31,507	31,507	31,507
Extracurricular Activities:								
Other	-	-	18,710	-	500	-	-	-
Total extracurricular activities:	-	-	18,710	-	500	-	-	-
Total Expenditures	298,830	80,195	107,984	27,240	31,517	31,507	31,507	31,507
Revenues over(under)								
Expenditures	(74,232)	191,917	(71,051)	22,760	(1,517)	1,493	1,493	1,493
Net change in fund balance	(74,232)	191,917	(71,051)	22,760	(1,517)	1,493	1,493	1,493
Fund Balance July 1	(30,380)	(104,612)	87,305	16,253	39,013	37,496	38,989	40,482
Fund Balance June 30	\$ (104,612)	87,305	16,253	39,013	37,496	38,989	40,482	41,975

In FY22, the District received grants for a Psychologist Intern and the purchase of a Bus.

In FY23, the District received the Psychologist Intern grant, an Ohio Arts Council grant, and two Ohio School Safety grants.

In FY24, the District received Ohio Arts Council grants, an Ohio EPA grant, and spent down prior Ohio School Safety grants.

In FY25, the District received the Psychologist Intern Grant, and the ODNR Step Outside Grant.

In FY26 the District will receive the Psychologist Intern Grant, and projects the receipt of additional grants from other State agencies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
ESSER Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 9,021,666	6,663,092	4,396,624	702,761	-	-	-	-
Total Revenue	9,021,666	6,663,092	4,396,624	702,761	-	-	-	-
Expenditures:								
Instruction:								
Personal services	3,847,992	2,694,275	1,824,258	287,878	-	-	-	-
Fringe benefits	1,221,145	963,621	688,868	114,375	-	-	-	-
Purchased services	7,334	64,675	-	-	-	-	-	-
Supplies & materials	20,357	2,200	-	-	-	-	-	-
Total instruction	5,096,827	3,724,770	2,513,126	402,252	-	-	-	-
Support Services:								
Personal services	835,748	936,563	849,129	133,336	-	-	-	-
Fringe benefits	247,474	386,898	381,390	61,664	-	-	-	-
Purchased services	797,396	662,425	643,687	101,521	-	-	-	-
Supplies & materials	204,911	11,540	9,667	2,395	-	-	-	-
Capital outlay	56,384	7,365	-	-	-	-	-	-
Total support services	2,141,912	2,004,792	1,883,873	298,916	-	-	-	-
Operation of non-instructional services:								
Personal services	10,000	-	-	-	-	-	-	-
Fringe benefits	1,696	-	-	-	-	-	-	-
Purchased services	44,576	108	-	-	-	-	-	-
Supplies & materials	2,901	8,694	-	-	-	-	-	-
Total operation of non-instructional services	59,172	8,803	-	-	-	-	-	-
Facilities acquisition & construction:								
Supplies & materials	54,761	-	-	-	-	-	-	-
Capital outlay	902,750	741,202	-	-	-	-	-	-
Total facilities acquisition & construction	957,511	741,202	-	-	-	-	-	-
Total Expenditures	8,255,423	6,479,567	4,396,999	701,168	-	-	-	-
Revenues over(under)								
Expenditures	766,243	183,525	(375)	1,593	-	-	-	-
Net change in fund balance	766,243	183,525	(375)	1,593	-	-	-	-
Fund Balance July 1	(950,985)	(184,742)	(1,218)	(1,593)	-	-	-	-
Fund Balance June 30	\$ (184,742)	(1,218)	(1,593)	-	-	-	-	-

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of additional personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum, summer school intervention services, math and reading intervention services, support for students with disabilities, as well as additional mental health services for our students. The grant was fully expended in early FY25.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
K-8 Online Academy	25.1	-	-	-	-
Online Teachers	-	7.0	-	-	-
K-12 EL Teachers	6.0	6.0	6.0	-	-
K-5 Reading/Math Intervention Teachers	14.0	14.0	14.0	-	-
Nurses	2.0	1.0	-	-	-
Speech Therapists	2.0	2.0	2.0	-	-
Guidance Counselors	9.0	9.0	9.0	-	-
Psychologists	2.0	2.0	2.0	-	-
OG Teacher Leader	1.0	1.0	-	-	-
Electives Teacher Leader	1.0	1.0	1.0	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
21st Century Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 292,317	205,682	145,714	225,000	115,000	110,000	110,000	110,000
Total Revenue	292,317	205,682	145,714	225,000	115,000	110,000	110,000	110,000
Expenditures:								
Instruction:								
Personal services	98,313	82,335	78,650	65,753	49,280	49,200	49,200	49,200
Fringe benefits	15,299	12,815	12,238	10,249	7,688	7,600	7,600	7,600
Purchased services	18,704	8,948	12,670	11,162	5,500	5,500	5,500	5,500
Supplies & materials	64,150	20,258	22,579	7,182	956	900	900	900
Total instruction	196,465	124,356	126,138	94,345	63,424	63,200	63,200	63,200
Support Services:								
Personal services	21,000	10,000	10,000	16,825	13,375	13,000	13,000	13,000
Fringe benefits	3,270	1,557	1,558	3,846	3,302	3,000	3,000	3,000
Purchased services	69,560	35,725	37,878	37,869	32,157	32,000	32,000	32,000
Supplies & materials	2,473	1,543	3,761	-	-	-	-	-
Total support services	96,303	48,824	53,198	58,540	48,834	48,000	48,000	48,000
Operation of non-instructional services:								
Personal services	16,000	7,925	9,100	2,275	-	-	-	-
Fringe benefits	2,800	1,386	2,686	763	-	-	-	-
Purchased services	3,059	4,931	4,950	6,408	500	500	500	500
Total operation of non-instructional services	21,859	14,243	16,736	9,446	500	500	500	500
Total Expenditures	314,627	187,423	196,071	162,330	112,758	111,700	111,700	111,700
Revenues over(under) Expenditures	(22,310)	18,260	(50,357)	62,670	2,242	(1,700)	(1,700)	(1,700)
Net change in fund balance	(22,310)	18,260	(50,357)	62,670	2,242	(1,700)	(1,700)	(1,700)
Fund Balance July 1	-	(22,310)	(4,050)	(54,407)	8,263	10,505	8,805	7,105
Fund Balance June 30	\$ (22,310)	(4,050)	(54,407)	8,263	10,505	8,805	7,105	5,405

FY26 will be the fifth year of a 21st Century Grant awarded to JW Reason Elementary. These funds provide academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics. Over time, this grant allocation is reduced, with \$150,000 allocated in FY25 and \$100,000 to be allocated in FY26. Horizon Elementary had previously been awarded this grant from FY15 through FY22.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Title VI-B IDEA Special Education Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 3,908,836	4,025,302	3,910,497	4,454,131	4,049,000	4,050,000	4,131,000	4,213,620
Total Revenue	3,908,836	4,025,302	3,910,497	4,454,131	4,049,000	4,050,000	4,131,000	4,213,620
Expenditures:								
Instruction:								
Personal services	2,630,873	2,508,980	2,456,054	2,174,778	2,403,891	2,488,027	2,575,108	2,665,237
Fringe benefits	1,022,757	1,015,694	1,040,250	1,066,218	1,228,314	1,326,579	1,432,705	1,547,322
Purchased services	119,671	101,734	112,131	225,611	50,000	50,000	25,000	-
Supplies & materials	5,462	20,093	1,380	22,149	-	-	-	-
Total instruction	3,778,764	3,646,501	3,609,815	3,488,756	3,682,205	3,864,606	4,032,814	4,212,559
Support Services:								
Personal services	40,267	78,308	14,517	232,549	43,359	-	-	-
Fringe benefits	13,527	21,954	3,954	72,239	16,323	-	-	-
Purchased services	32,477	234,526	255,407	526,591	306,880	175,000	100,000	-
Supplies & materials	-	2,140	-	3,210	-	-	-	-
Total support services	86,271	336,927	273,879	834,589	366,562	175,000	100,000	-
Operation of non-instructional services:								
Purchased services	30,475	38,246	31,809	125,128	-	-	-	-
Total operation of non-instructional services	30,475	38,246	31,809	125,128	-	-	-	-
Total Expenditures	3,895,510	4,021,674	3,915,503	4,448,473	4,048,767	4,039,606	4,132,814	4,212,559
Revenues over(under)								
Expenditures	13,326	3,629	(5,006)	5,658	233	10,394	(1,814)	1,061
Net change in fund balance	13,326	3,629	(5,006)	5,658	233	10,394	(1,814)	1,061
Fund Balance July 1	(17,607)	(4,280)	(652)	(5,658)	0	233	10,627	8,813
Fund Balance June 30	\$ (4,280)	(652)	(5,658)	0	233	10,627	8,813	9,875

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities. Beginning in FY22 this fund also included American Rescue Plan Title VI-B funds to address challenges posed by the pandemic impacting students with disabilities. These additional funds were used to provide 3 Intervention teachers, a Speech Therapist and a Psychologist in FY22 and FY23.

Proposed expenditure highlights for 2026:

Title VI-B grant dollars will be used to fund 29 K-12 Intervention Specialists Teachers, 6 Handicap Aides, and other support services for students with disabilities.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
K-12 Intervention Specialist Teachers	34.5	33.0	31.0	30.0	29.0
Handicap Aides	6.0	6.0	6.0	6.0	6.0
Psychologist	1.0	1.0	-	2.0	-
Counselor	-	-	-	2.0	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Title I School Improvement Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 32,497	114,963	133,702	173,471	150,000	150,000	150,000	150,000
Total Revenue	32,497	114,963	133,702	173,471	150,000	150,000	150,000	150,000
Expenditures:								
Instruction:								
Personal services	11,521	59,969	11,310	-	-	-	-	-
Fringe benefits	5,770	31,600	6,077	-	-	-	-	-
Purchased services	-	-	-	30,000	-	-	-	-
Supplies & materials	-	6,027	6,992	-	-	-	-	-
Total instruction	17,291	97,596	24,378	30,000	-	-	-	-
Support Services:								
Personal services	7,990	1,050	-	-	48,488	67,198	69,550	71,984
Fringe benefits	1,216	163	-	-	37,462	40,459	43,696	47,191
Purchased services	6,000	7,798	45,049	113,075	64,051	40,000	35,000	30,800
Supplies & materials	-	8,356	2,187	-	-	-	-	-
Total support services	15,206	17,367	47,236	113,075	150,001	147,657	148,246	149,976
Operation of non-instructional services:								
Purchased services	-	-	54,810	12,288	14,924	-	-	-
Supplies & materials	-	-	7,430	2,779	-	-	-	-
Total operation of non-instructional services	-	-	62,241	15,067	14,924	-	-	-
Total Expenditures	32,497	114,963	133,855	158,142	164,925	147,657	148,246	149,976
Revenues over(under) Expenditures	-	-	(153)	15,329	(14,925)	2,343	1,754	24
Net change in fund balance	-	-	(153)	15,329	(14,925)	2,343	1,754	24
Fund Balance July 1	-	-	-	(153)	15,176	251	2,594	4,349
Fund Balance June 30	\$ -	-	(153)	15,176	251	2,594	4,349	4,373

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools. The District used these funds to provide additional support for EL students at Weaver Middle School and Beacon Elementary in FY22 and FY23. Beginning in FY24, the District used these funds to provide instructional and Social-Emotional Learning (SEL) supports for Online Academy students.

Proposed expenditure highlights for 2026:

The district will use these funds to provide a Social Worker and other instructional supports, including workforce-readiness programs for our Online Academy students.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Social Worker	-	-	-	-	1.0
English Learner Tutors	1.0	2.0	-	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Title III Limited English Proficiency Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 243,852	235,254	306,501	330,657	291,000	295,000	300,000	300,000
Total Revenue	243,852	235,254	306,501	330,657	291,000	295,000	300,000	300,000
Expenditures:								
Instruction:								
Personal services	155,684	162,337	141,970	161,284	174,274	180,374	186,687	193,221
Fringe benefits	56,377	70,118	80,737	93,591	111,557	79,000	80,580	82,192
Purchased services	-	-	44,128	34,031	-	-	-	-
Total instruction	212,061	232,455	266,835	288,906	285,831	259,374	267,267	275,412
Support Services:								
Purchased services	-	160	2,000	8,300	-	-	-	-
Total support services	-	160	2,000	8,300	-	-	-	-
Operation of non-instructional services:								
Purchased services	33,659	765	37,666	25,734	5,147	30,000	30,000	30,000
Supplies & materials	-	-	-	7,717	-	-	-	-
Total operation of non-instructional services	33,659	765	37,666	33,451	5,147	30,000	30,000	30,000
Total Expenditures	245,720	233,380	306,501	330,657	290,978	289,374	297,267	305,412
Revenues over(under)								
Expenditures	(1,868)	1,874	0	-	22	5,626	2,733	(5,412)
Net change in fund balance	(1,868)	1,874	0	-	22	5,626	2,733	(5,412)
Fund Balance July 1	(6)	(1,874)	-	0	0	22	5,649	8,382
Fund Balance June 30	\$ (1,874)	-	0	0	22	5,649	8,382	2,970

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Learner (EL) and Immigrant students achieve content and language standards.

Proposed expenditure highlights for 2026:

Employ 4 certified EL Tutors.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
English Learner Tutors	4.0	4.0	4.0	4.0	4.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Title I Disadvantaged Children Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,995,718	2,175,019	2,380,867	3,190,856	2,820,000	2,820,000	2,848,200	2,876,682
Total Revenue	1,995,718	2,175,019	2,380,867	3,190,856	2,820,000	2,820,000	2,848,200	2,876,682
Expenditures:								
Instruction:								
Personal services	1,195,079	1,322,770	1,354,283	1,554,192	1,564,800	1,619,568	1,676,253	1,726,540
Fringe benefits	447,373	521,513	552,110	667,589	764,994	826,194	892,289	963,672
Purchased services	1,874	-	-	18,579	-	-	-	-
Supplies & materials	67,176	55,984	79,742	75,967	66,000	50,000	50,000	50,000
Total instruction	1,711,503	1,900,266	1,986,136	2,316,327	2,395,794	2,495,762	2,618,542	2,740,213
Support Services:								
Personal services	59,517	14,660	9,250	17,600	9,000	9,180	9,364	9,551
Fringe benefits	9,510	2,372	2,246	3,227	1,406	1,434	1,462	1,492
Purchased services	24,780	34,220	84,782	113,907	64,874	60,000	60,000	60,000
Supplies & materials	-	-	-	15,000	-	-	-	-
Total support services	93,808	51,251	96,278	149,734	75,280	70,614	70,826	71,042
Operation of non-instructional services:								
Personal services	14,450	13,600	11,900	15,300	15,300	15,606	15,918	16,236
Fringe benefits	2,248	2,113	1,849	2,391	2,391	2,439	2,488	2,537
Purchased services	156,659	182,420	287,907	508,871	423,434	225,000	140,000	40,000
Supplies & materials	17,713	15,352	16,284	74,379	11,000	5,000	5,000	5,000
Total operation of non-instructional services	191,070	213,485	317,940	600,940	452,125	248,045	163,406	63,774
Total Expenditures	1,996,380	2,165,003	2,400,353	3,067,001	2,923,199	2,814,420	2,852,773	2,875,029
Revenues over(under)								
Expenditures	(662)	10,016	(19,487)	123,855	(103,199)	5,580	(4,573)	1,653
Net change in fund balance	(662)	10,016	(19,487)	123,855	(103,199)	5,580	(4,573)	1,653
Fund Balance July 1	(9,886)	(10,548)	(532)	(20,019)	103,836	638	6,218	1,644
Fund Balance June 30	\$ (10,548)	(532)	(20,019)	103,836	638	6,218	1,644	3,297

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2026:

Fund 16.5 FTE teachers providing reading intervention services at the district's seven Title I eligible elementary schools
Fund parent engagement activities at the seven Title I buildings throughout the school year.
Fund student reading and math enrichment programming outside of the regular school day.
Fund Bilingual Liaisons at seven Title I buildings to facilitate increased communication for eligible EL students and their families.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Counselor (NonPublic School)	-	0.5	-	-	-
K - 5 Reading Intervention Teachers	15.5	14.5	15.5	17.0	16.5

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Title IV-A Student Support and Academic Enrichment Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 97,453	168,931	302,998	272,277	161,000	175,000	178,500	182,070
Total Revenue	97,453	168,931	302,998	272,277	161,000	175,000	178,500	182,070
Expenditures:								
Instruction:								
Purchased services	32,500	27,500	43,900	42,003	57,000	58,140	59,303	60,489
Supplies & materials	-	10,524	33,997	26,850	-	5,000	5,100	5,202
Total instruction	32,500	38,024	77,897	68,853	57,000	63,140	64,403	65,691
Support Services:								
Purchased services	94,559	69,724	192,639	127,926	95,000	96,900	98,838	100,815
Supplies & materials	6,780	32,044	26,094	18,614	10,000	10,200	10,404	10,612
Total support services	101,339	101,768	218,733	146,540	105,000	107,100	109,242	111,427
Operation of non-instructional services:								
Purchased services	1,560	2,400	5,930	10,741	14,000	5,000	5,100	5,202
Supplies & materials	251	-	5,942	13,728	-	-	-	-
Total operation of non-instructional services	1,811	2,400	11,872	24,468	14,000	5,000	5,100	5,202
Total Expenditures	135,649	142,192	308,501	239,861	176,000	175,240	178,745	182,320
Revenues over(under)								
Expenditures	(38,196)	26,738	(5,504)	32,416	(15,000)	(240)	(245)	(250)
Net change in fund balance	(38,196)	26,738	(5,504)	32,416	(15,000)	(240)	(245)	(250)
Fund Balance July 1	-	(38,196)	(11,458)	(16,962)	15,454	454	214	(30)
Fund Balance June 30	\$ (38,196)	(11,458)	(16,962)	15,454	454	214	(30)	(280)

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

In FY22, the Title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to its own separate fund.

For FY26, Title IV-A funds are being used for programs and activities that support safe and healthy students, as well as student physical and mental health, and the effective use of technology. Examples include Hope Squad and ROX (Ruling Our Experiences) .

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Early Childhood Special Education - IDEA Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 153,496	83,905	93,023	87,085	88,000	89,760	91,555	93,386
Total Revenue	153,496	83,905	93,023	87,085	88,000	89,760	91,555	93,386
Expenditures:								
Instruction:								
Personal services	116,191	58,657	55,833	59,521	64,013	66,253	68,572	69,944
Fringe benefits	26,155	18,459	19,318	21,087	23,847	24,682	21,000	22,680
Supplies & materials	10,655	6,789	18,270	6,080	-	-	-	-
Total instruction	153,001	83,905	93,420	86,688	87,860	90,935	89,572	92,624
Total Expenditures	153,001	83,905	93,420	86,688	87,860	90,935	89,572	92,624
Revenues over(under)								
Expenditures	495	-	(397)	397	140	(1,175)	1,983	763
Net change in fund balance	495	-	(397)	397	140	(1,175)	1,983	763
Fund Balance July 1	(495)	-	-	(397)	(0)	140	(1,035)	948
Fund Balance June 30	\$ -	-	(397)	(0)	140	(1,035)	948	1,710

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2026:

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
Intervention Specialist Teacher	2.0	2.0	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Improving Teacher Quality Title II-A Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 473,837	449,981	423,345	627,738	528,000	538,560	549,331	549,331
Total Revenue	473,837	449,981	423,345	627,738	528,000	538,560	549,331	549,331
Expenditures:								
Support Services:								
Personal services	222,983	240,192	290,791	340,947	305,131	311,234	317,458	323,807
Fringe benefits	78,649	86,177	98,378	126,266	153,475	159,614	165,999	172,639
Purchased services	178,588	101,921	-	88,634	30,000	30,000	27,000	15,000
Supplies & materials	2,311	9,668	-	3,003	-	-	-	-
Total support services	482,530	437,958	389,169	558,850	488,606	500,848	510,457	511,446
Operation of non-instructional services:								
Purchased services	3,433	22,355	11,468	68,540	39,000	38,000	38,000	38,000
Total operation of non-instructional services	3,433	22,355	11,468	68,540	39,000	38,000	38,000	38,000
Total Expenditures	485,963	460,313	400,637	627,390	527,606	538,848	548,457	549,446
Revenues over(under) Expenditures	(12,126)	(10,332)	22,708	348	394	(288)	874	(115)
Net change in fund balance	(12,126)	(10,332)	22,708	348	394	(288)	874	(115)
Fund Balance July 1	(599)	(12,725)	(23,057)	(348)	(0)	394	106	980
Fund Balance June 30	\$ (12,725)	(23,057)	(348)	(0)	394	106	980	866

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

Proposed expenditure highlights for 2026:

Fund 3 certified Instructional Coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
District-Wide Instructional Coach	2.0	2.0	2.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Miscellaneous Federal Grant Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Intergovernmental - Federal	\$ 57,426	334,000	-	4,997	-	-	-	-
Total Revenue	57,426	334,000	-	4,997	-	-	-	-
Expenditures:								
Support Services:								
Supplies & materials	-	-	-	5,505	-	-	-	-
Total support services	-	-	-	5,505	-	-	-	-
Operation of non-instructional services:								
Supplies & materials	341	-	333,492	-	-	-	-	-
Total operation of non-instructional services	341	-	333,492	-	-	-	-	-
Total Expenditures	341	-	333,492	5,505	-	-	-	-
Revenues over(under)								
Expenditures	57,085	334,000	(333,492)	(508)	-	-	-	-
Net change in fund balance	57,085	334,000	(333,492)	(508)	-	-	-	-
Fund Balance July 1	(57,085)	-	334,000	508	-	-	-	-
Fund Balance June 30	\$ -	334,000	508	-	-	-	-	-

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In FY22, the District was awarded a K-12 School Safety Grant of \$334,000 that was received in FY23. This grant is administered by the Ohio Facilities Construction Commission and is funded by Federal American Rescue Plan Act funds. The district used these funds to acquire and install a school visitor management system.

In FY25 the District was awarded an Agricultural Classroom Grant that was administered by the Ohio State University and was funded by Federal COVID Relief funds.

At this time, the District does not anticipate any additional grant awards for FY26.



DEBT SERVICE FUNDS

Hilliard City Schools

Bond Retirement Fund Revenue, Expenditure, and Fund Balance Highlights

Revenues

For FY26 revenues are estimated to decrease by 50% from FY25. This is due to bond proceeds which were received in FY25 and used to pay off bond anticipation notes, as well as premium that was received on the sale of bonds.

Local – Property Taxes are currently collected at 4.0 mills for debt service. The millage rate was decreased by 0.6 mills from 4.6 due to the 2023 reappraisal. The District was successful in passing a \$142 million bond issue in November 2024. This would normally result in additional taxes of 1.84 mills being collected, but the District has bonds maturing in upcoming collection years and will not need to collect any additional millage with the passage of this issue and subsequent sale of additional bonds. Therefore, the collection rate of 4.0 mills remains in effect.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 4.0 mills of property tax. Approximately \$34,000 is a reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY26 are debt service and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to decrease 21.2% with payments being made in accordance with our bond retirement schedules. There are no anticipated bond refinancing opportunities this year.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY24 annual comprehensive financial report the aggregated bond retirement fund balance of \$24,188,691 was restricted.

This is completely separate from the District's General Operating fund and has no impact on any other part of the district budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Bond Retirement Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 15,278,156	14,921,936	15,935,117	17,097,930	17,532,288	17,707,611	17,884,687	18,063,534
Interest Income	17,544	68,359	133,155	32,000	-	-	-	-
Other revenue	11,815,000	-	-	19,786,792	-	-	-	-
Intergovernmental - State	1,370,748	1,300,965	1,405,428	844,771	1,186,303	1,198,166	1,210,148	1,222,249
Total Revenue	28,481,449	16,291,260	17,473,700	37,761,493	18,718,591	18,905,777	19,094,835	19,285,783
Expenditures:								
Support Services:								
Other	190,763	188,398	199,924	240,000	240,000	240,000	240,000	240,000
Total support services	190,763	188,398	199,924	240,000	240,000	240,000	240,000	240,000
Debt service:								
Principal retirement	13,410,000	11,890,000	12,315,000	28,010,000	19,430,000	13,520,000	13,545,000	4,475,000
Interest and fiscal charges	4,064,837	3,715,010	3,213,543	3,129,375	5,506,500	4,549,500	4,050,962	3,695,938
Other	58,000	-	-	560,413	-	-	-	-
Total debt service	17,532,837	15,605,010	15,528,543	31,699,788		18,069,500	17,595,962	8,170,938
Total Expenditures	17,723,600	15,793,407	15,728,467	31,939,788	25,176,500	18,309,500	17,835,962	8,410,938
Revenues over(under)								
Expenditures	10,757,849	497,852	1,745,232	5,821,705	(6,457,909)	596,277	1,258,873	10,874,845
Other financing sources (uses):								
Transfers in	317,587	293,909	228,148	220,000	220,000	-	-	-
Payment to refunded bond escrow agent	(12,647,798)	-	-	-	-	-	-	-
Total other financing sources (uses)	(12,330,211)	293,909	228,148	220,000	220,000	-	-	-
Net change in fund balance	(1,572,363)	791,761	1,973,380	6,041,705	(6,237,909)	596,277	1,258,873	10,874,845
Fund Balance July 1	16,013,048	14,440,685	15,232,446	17,205,826	23,247,531	17,009,622	17,605,899	18,864,771
Fund Balance June 30	\$ 14,440,685	15,232,446	17,205,826	23,247,531	17,009,622	17,605,899	18,864,771	29,739,616

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2025	Outstanding as of June 30, 2026
School Improvement Bonds Series 2025	\$ 55,000,000	50,750,000
School Improvement Refunding Bonds Series 2021	7,330,000	4,815,000
School Improvement Bonds Series 2017	35,500,000	34,400,000
School Improvement Bonds Series 2016	8,255,000	8,055,000
School Improvement Refunding Bonds Series 2015	4,175,000	2,835,000
School Improvement Refunding Bonds Series 2013A	15,690,000	10,665,000
Energy Conservation Bonds Series 2011**	5,000,000	-
Total debt	\$ 130,950,000	111,520,000

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

Year Ending June 30,	Principal	Interest	Total
2026	19,430,000	5,645,122	25,075,122
2027	13,520,000	4,549,500	18,069,500
2028	13,545,000	4,050,962	17,595,962
2029	4,475,000	3,695,938	8,170,938
2030-2034	17,580,000	15,593,962	33,173,962
2035-2039	14,855,000	12,412,813	27,267,813
2040-2044	18,320,000	8,892,525	27,212,525
2045-2050	20,310,000	4,753,219	25,063,219
2050-2055	8,915,000	2,004,750	10,919,750
Total	\$ 130,950,000	61,598,790	192,548,790

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2026**

Assessed Valuation	\$4,688,979,020	
Voted Debt Limit - 9% of Assessed Valuation		422,008,112
Total Debt Outstanding	111,520,000	
Less: Exempted Debt	-	
Balance in Debt Service Fund	17,009,622	
	<u>94,510,378</u>	
Net subject to 9% limit		<u>94,510,378</u>
Total Legal Voted Debt Margin		<u><u>\$ 327,497,733</u></u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2025:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On February 19, 2025 Standard & Poor's affirmed the AA+ rating on the outstanding General Obligation Bonds of the school district.

On February 21, 2025 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.



CAPITAL PROJECTS FUNDS

Hilliard City Schools

Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Revenues

Revenues will increase in FY26 as we issue the remaining \$87 million in school improvement and construction bonds. The other revenue collected in this category is the property tax collected for the Permanent Improvement Fund, along with the associated homestead and rollback reimbursements paid by the State. The Permanent Improvement fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$92.5 million in the Permanent Improvement fund for FY26.

Expenditures

Expenditures are estimated to be approximately \$66.0 million, an increase of 17.7% from FY25.

Facility acquisition & construction The Permanent Improvement fund budget includes expenditures of \$1.2 million for Phase 3 of the roofing recoat project at Bradley High School and \$750,000 for roof repairs and restoration at the HUB. In addition, we have budgeted \$1.2 million for paving at Washington Elementary, \$1.5 million for cooling tower replacements across the District, and \$500,000 for painting and flooring improvements. The Building Improvement fund includes \$60 million of expenditures in accordance with Phase 1 of the Master Facilities Plan. This includes the construction of 3 new elementary schools, the tear-down of 2 existing elementaries and conversion of a third into a sixth grade center, and the construction of additional preschool space. Other projects include: new elementary playgrounds, secured entrances in all buildings, a new weight room at Darby high school, HVAC improvements in the auxiliary gym at Davidson high school, as well as additional performing arts, athletic and ADA improvements.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through

Hilliard City Schools

Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance (continued)

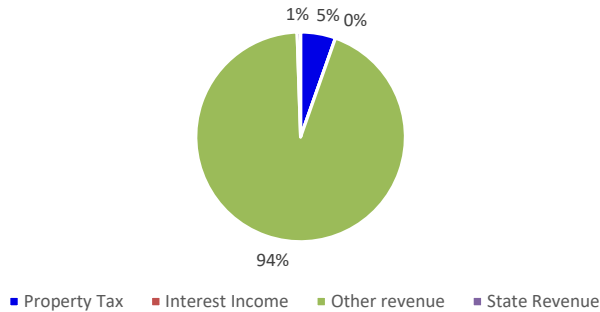
constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 24 annual comprehensive financial report, the aggregated Capital Projects fund balance of \$14,603,828 was restricted.

The fund balance is budgeted to increase by \$26.5 million in FY26. The Building Improvement Fund balance will increase to \$32.6 million in FY26 as projects related to phase 1 of the MFP are started, but not completed. A spending deficit is projected through FY29, which is mostly attributed to the Building Improvement Fund as the MFP projects are completed with revenue received in FY25 and FY26.

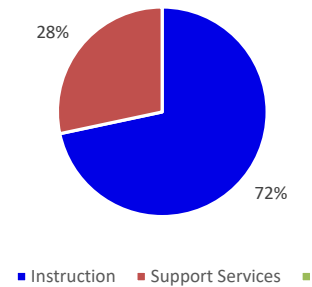
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY22 Actual Through FY29 Projection

	FY22 Actual	FY23 Actual	FY24 Actual	Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,806,500	4,857,417	4,891,601	4,926,327	4,975,590	5,000,468	5,025,470	5,050,598
Interest Income	-	-	-	-	-	-	-	-
Other revenue	81,585	-	15,000	55,000,000	87,000,000	-	-	-
Intergovernmental - State	492,530	494,181	493,965	489,641	490,000	490,000	490,000	490,000
Total Revenue	5,380,615	5,351,598	5,400,565	60,415,968	92,465,590	5,490,468	5,515,470	5,540,598
Expenditures:								
Instruction:								
Purchased services	-	525	475	1,575	-	-	-	-
Supplies & materials	517,361	299,227	117,003	240,722	250,000	-	-	250,000
Capital outlay	42,479	209,670	113,087	193,218	185,000	185,000	185,000	150,000
Total instruction	559,840	509,422	230,565	435,515	435,000	185,000	185,000	400,000
Support Services:								
Purchased services	-	1,572	-	-	-	-	-	-
Supplies & materials	47,404	63,046	13,099	22,084	100,000	100,000	100,000	100,000
Other	61,493	62,457	61,500	83,000	72,000	72,000	72,000	75,000
Total support services	108,897	127,075	82,107	183,000	172,000	172,000	172,000	175,000
Extracurricular Activities:								
Capital outlay	40,995	-	9,145	650,000	-	-	-	-
Total extracurricular activities	40,995	-	9,145	650,000	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,018,415	95,102	1,853,744	2,576,580	6,660,000	3,050,000	2,450,000	2,700,000
Supplies & materials	-	-	2,749	25,000	-	-	-	-
Capital outlay	3,947,726	3,406,456	3,079,624	52,182,496	58,690,000	28,500,000	9,598,939	2,500,000
Total facilities acquisition & construction	4,966,142	3,501,558	4,936,117	54,784,076	65,350,000	31,550,000	12,048,939	5,200,000
Total Expenditures	5,675,874	4,138,055	5,257,934	56,052,591	65,957,000	31,907,000	12,405,939	5,775,000
Revenues over(under)								
Expenditures	(295,259)	1,213,543	142,631	4,363,376	26,508,590	(26,416,532)	(6,890,469)	(234,402)
Other financing sources (uses):								
Transfers in	1,150,000	-	-	-	-	-	-	-
Sale of capital assets	153,448	427,330	302,686	-	-	-	-	-
Refund of prior year expenditure	-	27,770	-	-	-	-	-	-
Total other financing sources (uses)	1,303,448	455,100	302,686	-	-	-	-	-
Net change in fund balance	1,008,189	1,668,642	445,317	4,363,376	26,508,590	(26,416,532)	(6,890,469)	(234,402)
Fund Balance July 1	10,322,234	11,330,423	12,999,066	13,444,383	17,807,760	44,316,350	17,899,818	11,009,349
Fund Balance June 30	\$ 11,330,423	12,999,066	13,444,383	17,807,760	44,316,350	17,899,818	11,009,349	10,774,947

FY26 Combined Revenue by Source



FY26 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2026 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property taxes	\$ 4,975,590	-	4,975,590
Intergovernmental - State	490,000	-	490,000
Total Revenue	5,465,590	87,000,000	92,465,590
Expenditures:			
Instruction:			
Supplies & materials	250,000	-	250,000
Capital outlay	185,000	-	185,000
Total instruction	435,000	-	435,000
Support Services:			
Supplies & materials	100,000	-	100,000
Other	72,000	-	72,000
Total support services	172,000	-	172,000
Extracurricular Activities:			
Capital outlay	-	-	-
Total extracurricular activities	-	-	-
Facilities acquisition & construction:			
Purchased services	1,400,000	5,260,000	6,660,000
Capital outlay	3,950,000	54,740,000	58,690,000
Total facilities acquisition & construction	5,350,000	60,000,000	65,350,000
Total Expenditures	5,957,000	60,000,000	65,957,000
Revenues over(under)			
Expenditures	(491,410)	27,000,000	26,508,590
Net change in fund balance	(491,410)	27,000,000	26,508,590
Fund Balance July 1	12,208,821	5,598,939	17,807,760
Fund Balance June 30	\$ 11,717,411	32,598,939	44,316,350

Please refer to pages 129 and 130 for revenue, expenditure, and fund balance highlights.

**Hilliard City School District
Fiscal Year 2026
5-Year Capital Improvement Plan**

NOTES FOR FY2026

185,000	1	Educational Equip...	Copiers and Music Equipment
250,000	1	Educational Equip...	District Eq and Furnishings
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
100,000	9	Site Improvements...	DST Concrete Repairs
1,200,000	9	Site Improvements...	Washington Paving
100,000	9	Site Improvements...	District Sealing/Striping
500,000	10	Misc Bldg Projects	District Finishes (Painting and Flooring)
1,200,000	10	Misc Bldg Projects	Bradley roof recoat: Phase 3
750,000	10	Misc Bldg Projects...	HUB Roof Repair/Restoration
1,500,000	10	Mechanicals.....	DST Cooling Tower installations
5,957,000			

NOTES FOR FY2027

185,000	1	Educational Equip...	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
150,000	9	Site Improvements...	DST Concrete Repairs
250,000	9	Site Improvements	HDV,HDB,HBR irrigation improvements
100,000	9	Site Improvements...	District Sealing/Striping
250,000	9	Site Improvements...	District Asphalt repairs
200,000	9	Site Improvements...	District Interior Finishes
500,000	9	Site Improvements...	HMS/WMS Building envelope repairs (Windows, caulking, brick tuckpoint)
450,000	9	Site Improvements...	HCR Boiler replacements
1,500,000	10	Misc Bldg Projects...	BWN Mechanical Imps (MFP)
2,000,000	10	Mechanicals.....	NOR/HZN/DCR (Cooling Eq., Boilers)
5,757,000			

NOTES FOR FY2028

185,000	1	Educational Equip...	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
300,000	9	Site Improvements...	DST Concrete Repairs
1,000,000	9	Site Improvements...	HBR Paving
100,000	9	Site Improvements...	District Sealing/Striping
500,000	9	Site Improvements...	HMS/WMS Building envelope repairs (Windows, caulking, brick tuckpoint)
250,000	9	Site Improvements...	District Asphalt repairs
300,000	9	Site Improvements...	District Interior Finishes
1,000,000	9	Site Improvements...	District Elevator Upgrades
2,000,000	10	Misc Bldg Projects...	BWN Mechanical Imps (MFP)
5,807,000			

NOTES FOR FY2029

150,000	1	Educational Equip...	Copiers and Music Equipment
250,000	1	Educational Equip...	District Eq and Furnishings
75,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
300,000	9	Site Improvements...	District Interior Finishes
150,000	9	Site Improvements...	DST Concrete Repairs
1,000,000	9	Site improvements	HBR Paving
1,250,000	9	Site Improvements...	District Pavement Improvements
1,500,000	9	Site improvements	District Roof Re-coats
1,000,000	10	Mechanicals.....	District Mechanical Improvements
5,775,000			

NOTES FOR FY2030

185,000	1	Educational Equip...	Copiers and Music Equipment
250,000	1	Educational Equip...	District Eq and Furnishings
75,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
250,000	9	Site Improvements...	DST Concrete Repairs
200,000	9	Site Improvements...	District Sealing/Striping
1,250,000	9	Site Improvements...	District Pavement improvements
1,000,000	9	Site improvements	HBR Paving
1,500,000	9	Site improvements	District Roof Re-coats
1,000,000	10	Mechanicals.....	District Mechanical Improvements
5,810,000			

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan, costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

Permanent Improvement Fund dollars are not sufficient to completely fund all projects necessary to maintain our current facilities. The operations department contracts with a vendor to prioritize maintenance and renovations of all components of all facilities in the District. To maintain all our facilities would require \$8.5 million annually in today's dollars. The operations team will monitor all facilities to see if this current shortfall leads to a degradation of District facilities. An additional Permanent Improvement levy may be in the District's future, however since the District was successful on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of \$5 million annually.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Permanent Improvement Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,806,500	4,857,417	4,891,601	4,926,327	4,975,590	5,000,468	5,025,470	5,050,598
Other revenue	81,585	-	15,000	-	-	-	-	-
Intergovernmental - State	492,530	494,181	493,965	489,641	490,000	490,000	490,000	490,000
Total Revenue	5,380,615	5,351,598	5,400,565	5,415,968	5,465,590	5,490,468	5,515,470	5,540,598
Expenditures:								
Instruction:								
Purchased services	-	525	475	1,575	-	-	-	-
Supplies & materials	517,361	299,227	117,003	240,722	250,000	-	-	250,000
Capital outlay	42,479	209,670	113,087	193,218	185,000	185,000	185,000	150,000
Total instruction	559,840	509,422	230,565	435,515	435,000	185,000	185,000	400,000
Support Services:								
Purchased services	-	1,572	-	-	-	-	-	-
Supplies & materials	47,404	63,046	13,099	22,084	100,000	100,000	100,000	100,000
Capital outlay	-	-	7,509	77,916	-	-	-	-
Other	61,493	62,207	61,500	72,000	72,000	72,000	72,000	75,000
Total support services	108,897	126,825	82,107	172,000	172,000	172,000	172,000	175,000
Extracurricular Activities:								
Capital outlay	40,995	-	9,145	650,000	-	-	-	-
Total extracurricular activities	40,995	-	9,145	650,000	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,018,415	95,102	1,853,744	1,880,185	1,400,000	2,050,000	2,450,000	2,700,000
Supplies & materials	-	-	2,749	25,000	-	-	-	-
Capital outlay	2,178,320	1,752,270	2,868,390	3,144,300	3,950,000	3,500,000	3,000,000	2,500,000
Total facilities acquisition & construction	3,196,735	1,847,372	4,724,883	5,049,485	5,350,000	5,550,000	5,450,000	5,200,000
Total Expenditures	3,906,467	2,483,619	5,046,700	6,307,000	5,957,000	5,907,000	5,807,000	5,775,000
Revenues over(under)								
Expenditures	1,474,148	2,867,979	353,865	(891,032)	(491,410)	(416,532)	(291,530)	(234,402)
Other financing sources (uses):								
Sale of capital assets	153,448	427,330	302,686	-	-	-	-	-
Total other financing sources (uses)	153,448	427,330	302,686	-	-	-	-	-
Net change in fund balance	1,627,596	3,295,309	656,551	(891,032)	(491,410)	(416,532)	(291,530)	(234,402)
Fund Balance July 1	7,520,397	9,147,993	12,443,302	13,099,853	12,208,821	11,717,411	11,300,879	11,009,349
Fund Balance June 30	\$ 9,147,993	12,443,302	13,099,853	12,208,821	11,717,411	11,300,879	11,009,349	10,774,947

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5.3 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The District recently completed a facilities review for the entire District. This includes software that somewhat automates the capital improvement process. In order to maintain all of our facilities in their current state would require over \$8.5 million annually in maintenance or renovation dollars. If we do not address this deficit in the near future maintenance costs will increase significantly. As previously note, if the District is successful on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of \$5 million annually.

Proposed expenditure highlights for 2026:

Fund \$185,000 for copiers and music equipment.
Fund \$250,000 for educational equipment/furnishings district wide.
Fund \$72,000 in county auditor/treasurer fees.
Fund \$100,000 for security cameras and access technology.
Fund \$100,000 for concrete repairs district wide.
Fund \$100,000 for sealing/stripping district wide.
Fund \$1,200,000 for paving at Washington Elementary.
Fund \$500,000 for painting and flooring work across the district.
Fund \$750,000 for roofing repairs and restoration at the HUB.
Fund \$1,200,000 for Phase 3 of the roofing recoat at Hilliard Bradley High School.
Fund \$1,500,000 for cooling tower replacements district-wide.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Building Improvement Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Interest Income	\$ -	-	-	-	-	-	-	-
Other revenue	-	-	-	55,000,000	87,000,000	-	-	-
Total Revenue	-	-	-	55,000,000	87,000,000	-	-	-
Expenditures:								
Support Services:								
Other	-	250	-	11,000	-	-	-	-
Total support services	-	250	-	11,000	-	-	-	-
Facilities acquisition & construction:								
Purchased services	-	-	-	696,395	5,260,000	1,000,000	-	-
Capital outlay	1,769,406	1,654,186	211,234	49,038,196	54,740,000	25,000,000	6,598,939	-
Total facilities acquisition & construction	1,769,406	1,654,186	211,234	49,734,591	60,000,000	26,000,000	6,598,939	-
Total Expenditures	1,769,406	1,654,436	211,234	49,745,591	60,000,000	26,000,000	6,598,939	-
Revenues over(under)								
Expenditures	(1,769,406)	(1,654,436)	(211,234)	5,254,409	27,000,000	(26,000,000)	(6,598,939)	-
Other financing sources (uses):								
Transfers in	1,150,000	-	-	-	-	-	-	-
Refund of prior year expenditure	-	27,770	-	-	-	-	-	-
Total other financing sources (uses)	1,150,000	27,770	-	-	-	-	-	-
Net change in fund balance	(619,406)	(1,626,666)	(211,234)	5,254,409	27,000,000	(26,000,000)	(6,598,939)	-
Fund Balance July 1	2,801,837	2,182,431	555,764	344,530	5,598,939	32,598,939	6,598,939	-
Fund Balance June 30	\$ 2,182,431	555,764	344,530	5,598,939	32,598,939	6,598,939	-	-

The Building Improvement Fund normally accounts for the revenues generated through the issuance of bonds. In December of 2020 the District sold 20 acres of property that was set aside for a new elementary school. These funds, along with a \$1.2 million transfer from the General fund allowed for an expansion of the Alton Darby preschool during FY22. This space was available at the start of the 22-23 school year. In November 2024 the District passed a \$142 million bond issue to replace 3 elementaries, convert and existing elementary to a Sixth Grade Center, construct additional preschool space and fund playground, security, ADA, athletic and performing arts improvements. These projects coomenced in the Spring of 2025.



PROPRIETARY FUNDS

Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.7 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Tuition revenue is projected to continue increasing but still not back to pre-pandemic levels. Tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows budgeted declines beginning in FY25. The declines continue but are projected to shrink the farther we get from the pandemic. If these projected declines are realized, tuition for the school aged childcare program will need to increase in FY27 to mitigate the increasing expenditures and avoid a future deficit balance.

Hilliard City Schools
Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Employee Benefits – Special Services Fund

The district's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$53.2 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

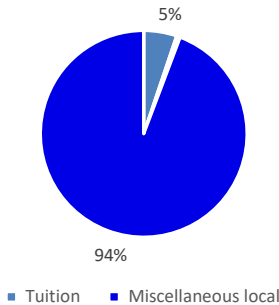
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2026 projected fund balance shows a decrease of \$560,800 followed by an increasing balance in FY27. If large deficits are projected in future years, either changes to the health plan or significant increases in premium will need to occur to maintain an adequate fund balance and pay claims.

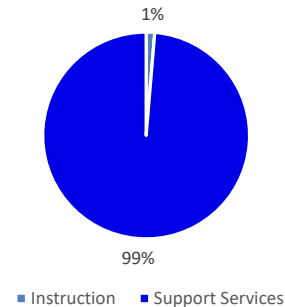
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY22 Actual Through FY29 Projection

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,490,910	2,751,297	2,895,974	2,930,000	2,900,000	2,972,500	3,046,813	3,122,983
Extracurricular (student) activities	85,049	85,865	210,396	170,000	200,000	200,000	200,000	200,000
Fees	193,912	151,131	120,413	100,000	110,000	110,000	110,000	110,000
Miscellaneous local	38,010,065	42,762,123	46,417,070	48,740,000	52,639,200	55,271,160	56,929,295	58,637,174
Intergovernmental - Federal	-	-	-	-	-	-	-	-
Total Revenue	40,779,935	45,750,415	49,643,852	51,940,000	55,849,200	58,553,660	60,286,107	62,070,156
Expenditures:								
Instruction:								
Personal services	65,426	121,413	156,531	150,000	150,000	150,000	150,000	150,000
Fringe benefits	10,147	18,875	24,332	23,400	23,400	23,400	23,400	23,400
Purchased services	4,017	4,889	3,631	73,500	85,000	10,000	10,000	10,000
Supplies & materials	318,308	317,025	315,627	489,481	461,140	461,140	461,140	461,140
Total instruction	397,898	462,202	500,121	736,381	719,540	644,540	644,540	644,540
Support Services:								
Fringe benefits	-	487	273	2,000	1,000	1,000	1,000	1,000
Purchased services	4,782,341	4,320,763	4,042,423	4,125,500	4,194,000	4,319,820	4,449,415	4,582,897
Supplies & materials	-	-	13,530	5,000	5,000	5,150	5,305	5,464
Other	35,555,120	38,589,111	44,440,895	46,467,500	49,000,000	50,470,000	52,488,800	54,063,464
Total support services	40,337,461	42,910,360	48,497,122	50,600,000	53,200,000	54,795,970	56,944,519	58,652,825
Operation of non-instructional services:								
Personal services	219,112	235,774	262,827	248,713	231,114	238,047	245,189	252,545
Fringe benefits	146,775	159,694	167,572	178,150	157,900	167,374	177,416	188,061
Purchased services	3,997	13,238	20,692	161,691	155,000	155,000	155,000	155,000
Supplies & materials	190,477	226,982	229,034	305,000	305,000	311,100	317,322	323,668
Other	1,638,351	1,854,684	1,978,285	1,970,065	2,180,000	2,223,600	2,268,072	2,313,433
Total operation of non-instructional services	2,198,713	2,490,372	2,658,411	2,863,619	3,029,014	3,095,121	3,162,999	3,232,708
Total Expenditures	42,934,071	45,862,933	51,655,654	54,200,000	56,948,554	58,535,631	60,752,058	62,530,072
Revenues over(under)								
Expenditures	(2,154,136)	(112,518)	(2,011,801)	(2,260,000)	(1,099,354)	18,029	(465,951)	(459,916)
Other financing sources (uses):								
Transfers in	50,000	-	-	-	-	-	-	-
Refund of prior year expenditure	8,558	118,286	48	-	-	-	-	-
Total other financing sources (uses)	58,558	118,286	48	-	-	-	-	-
Net change in fund balance	(2,095,578)	5,768	(2,011,753)	(2,260,000)	(1,099,354)	18,029	(465,951)	(459,916)
Fund Balance July 1	10,009,675	7,914,097	7,919,865	5,908,111	3,648,111	2,548,757	2,566,786	2,100,835
Fund Balance June 30	\$ 7,914,097	7,919,865	5,908,111	3,648,111	2,548,757	2,566,786	2,100,835	1,640,919

FY26 Combined Revenue by Source



FY26 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2026 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 2,900,000	-	2,900,000
Extracurricular (student) activities	200,000	-	200,000
Fees	110,000	-	110,000
Miscellaneous local	-	52,639,200	52,639,200
Total Revenue	3,210,000	52,639,200	55,849,200
Expenditures:			
Instruction:			
Personal services	150,000	-	150,000
Fringe benefits	23,400	-	23,400
Purchased services	85,000	-	85,000
Supplies & materials	461,140	-	461,140
Total instruction	719,540	-	719,540
Support Services:			
Fringe benefits	-	1,000	1,000
Purchased services	-	4,194,000	4,194,000
Other	-	49,000,000	49,000,000
Total support services	-	53,200,000	53,200,000
Operation of non-instructional services:			
Personal services	231,114	-	231,114
Fringe benefits	157,900	-	157,900
Purchased services	155,000	-	155,000
Supplies & materials	305,000	-	305,000
Other	2,180,000	-	2,180,000
Total operation of non-instructional services	3,029,014	-	3,029,014
Total Expenditures	3,748,554	53,200,000	56,948,554
Revenues over(under)			
Expenditures	(538,554)	(560,800)	(1,099,354)
Other financing sources (uses):			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balance	(538,554)	(560,800)	(1,099,354)
Fund Balance July 1	1,713,438	1,934,674	3,648,111
Fund Balance June 30	\$ 1,174,884	1,373,874	2,548,757

Please refer to pages 136 and 137 for revenue, expenditure, and fund balance highlights.

Hilliard City School District Franklin County, Ohio Statement of Revenues and Expenditures FY22 Actual Through FY29 Projection Rotary - Special Services Fund
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	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,490,910	2,751,297	2,895,974	2,930,000	2,900,000	2,972,500	3,046,813	3,122,983
Extracurricular (student) activities	85,049	85,865	210,396	170,000	200,000	200,000	200,000	200,000
Fees	193,912	151,131	120,413	100,000	110,000	110,000	110,000	110,000
Total Revenue	2,769,871	2,988,292	3,226,783	3,200,000	3,210,000	3,282,500	3,356,813	3,432,983
Expenditures:								
Instruction:								
Personal services	65,426	121,413	156,531	150,000	150,000	150,000	150,000	150,000
Fringe benefits	10,147	18,875	24,332	23,400	23,400	23,400	23,400	23,400
Purchased services	4,017	4,889	3,631	73,500	85,000	10,000	10,000	10,000
Supplies & materials	318,308	317,025	315,627	489,481	461,140	461,140	461,140	461,140
Total instruction	397,898	462,202	500,121	736,381	719,540	644,540	644,540	644,540
Operation of non-instructional services:								
Personal services	219,112	235,774	262,827	248,713	231,114	238,047	245,189	252,545
Fringe benefits	146,775	159,694	167,572	178,150	157,900	167,374	177,416	188,061
Purchased services	3,997	13,238	20,692	161,691	155,000	155,000	155,000	155,000
Supplies & materials	190,477	226,982	229,034	305,000	305,000	311,100	317,322	323,668
Other	1,638,351	1,854,684	1,978,285	1,970,065	2,180,000	2,223,600	2,268,072	2,313,433
Total operation of non-instructional services	2,198,713	2,490,372	2,658,411	2,863,619	3,029,014	3,095,121	3,162,999	3,232,708
Total Expenditures	2,596,610	2,952,573	3,158,532	3,600,000	3,748,554	3,739,661	3,807,539	3,877,248
Revenues over(under)								
Expenditures	173,260	35,719	68,251	(400,000)	(538,554)	(457,161)	(450,727)	(444,265)
Other financing sources (uses):								
Transfers in	50,000	-	-	-	-	-	-	-
Refund of prior year expenditure	250	250	48	-	-	-	-	-
Total other financing sources (uses)	50,250	250	48	-	-	-	-	-
Net change in fund balance	223,510	35,969	68,299	(400,000)	(538,554)	(457,161)	(450,727)	(444,265)
Fund Balance July 1	1,785,660	2,009,170	2,045,139	2,113,438	1,713,438	1,174,884	717,722	266,995
Fund Balance June 30	\$ 2,009,170	2,045,139	2,113,438	1,713,438	1,174,884	717,722	266,995	(177,270)

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The pandemic had a material negative impact on the program. Employees were paid for the school year but for a significant portion of the year had half the students they would normally see. Fortunately the program was able to survive on the cash reserve built up in prior years. The program returned to normal operations in FY22. It is estimated that 1,100 children will participate in the program for this proposed budget year. The SACC staff was restructured for 2024-25, reducing one position.

High School testing Funds

All three high schools have funds to show that the charge to parents for AP and PSAT exams cover all the associated costs to administer these exams.

Employee FTE Count					
Employee Description	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Proposed FY26
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Assistant Director	0	0	0	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	1	1

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY22 Actual Through FY29 Projection
Employee Benefits Self-Insurance Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Final Budget	FY26 Proposed Budget	FY27 Projection	FY28 Projection	FY29 Projection
Revenue:								
Local Sources:								
Miscellaneous local	\$ 38,010,065	42,762,123	46,417,070	48,740,000	52,639,200	55,271,160	56,929,295	58,637,174
Total Revenue	38,010,065	42,762,123	46,417,070	48,740,000	52,639,200	55,271,160	56,929,295	58,637,174
Expenditures:								
Support Services:								
Fringe benefits	-	487	273	2,000	1,000	1,000	1,000	1,000
Purchased services	4,782,341	4,320,763	4,042,423	4,125,500	4,194,000	4,319,820	4,449,415	4,582,897
Supplies & materials	-	-	13,530	5,000	5,000	5,150	5,305	5,464
Other	35,555,120	38,589,111	44,440,895	46,467,500	49,000,000	50,470,000	52,488,800	54,063,464
Total support services	40,337,461	42,910,360	48,497,122	50,600,000	53,200,000	54,795,970	56,944,519	58,652,825
Total Expenditures	40,337,461	42,910,360	48,497,122	50,600,000	53,200,000	54,795,970	56,944,519	58,652,825
Revenues over(under)								
Expenditures	(2,327,397)	(148,237)	(2,080,052)	(1,860,000)	(560,800)	475,190	(15,224)	(15,651)
Other financing sources (uses):								
Refund of prior year expenditure	8,308	118,036	-	-	-	-	-	-
Total other financing sources (uses)	8,308	118,036	-	-	-	-	-	-
Net change in fund balance	(2,319,089)	(30,201)	(2,080,052)	(1,860,000)	(560,800)	475,190	(15,224)	(15,651)
Fund Balance July 1	8,224,016	5,904,927	5,874,726	3,794,674	1,934,674	1,373,874	1,849,064	1,833,840
Fund Balance June 30	\$ 5,904,927	5,874,726	3,794,674	1,934,674	1,373,874	1,849,064	1,833,840	1,818,189

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans.

The District has been self-funded for dental benefits since January 2014 and for worker's compensation since July 2013.



INFORMATIONAL SECTION

**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2021 – 2024 Actual, 2025 Budget, and 2026 – 2028 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2021	3,334,675,000	9,691,097,257	143,022,600	572,090,400	4.29%
2022	3,389,690,850	9,861,422,634	154,517,680	618,070,720	4.56%
2023	4,422,693,680	12,817,121,817	158,247,390	632,989,560	3.58%
2024	4,511,925,150	13,093,561,994	177,053,870	708,215,480	3.92%
2025	4,492,700,306	13,042,363,937	180,317,680	721,270,720	4.01%
2026	4,884,906,834	14,168,668,303	185,317,680	741,270,720	3.79%
2027	4,930,976,137	14,305,589,674	189,950,622	759,802,488	3.85%
2028	5,028,645,907	14,590,073,319	194,699,388	778,797,550	3.87%

Actual
Budget
Projected

(a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2024 information provided above represents the first half of the FY26 budget year.

(b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.

(c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009. □

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 15.14% of the District's valuation. In 2024 the percentage is 3.92%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. It is called inside millage because it is "inside" the law. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Hilliard City School District
Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Table 4

In 2021 and 2023 Property tax rates decreased for the Bond Retirement Fund by 0.35 of a mill, and 0.6 of a mill respectively. Rates increased for the Operating fund in 2024 by 6.9 mills. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2024 property taxes are collected in 2025). This budget is on a June 30 fiscal year

basis. Thus, the 2024 information provided above (Table 4) represents the first half of the FY26 budget year.

**Impact of Budget on Taxpayers
Last Five Years**

Table 5

	2024	2023	2022	2021	2020
Market Value of Home	\$ 200,000	200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	43.040	36.210	46.341	46.429	46.861
Property tax due	3,013	2,535	3,244	3,250	3,280
Property tax increase (decrease) from prior year	478	(709)	(6)	(30)	(652)

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2024 information provided above (Table 5) represents the first half of the FY26 budget. The assessed rate used in Table 5 comes from Table 4 (above).

**Property Tax Levies and Collections
Last 5 Years**

Table 6

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2024	186,667,128	183,417,219	98.26	2,778,890	186,196,109	99.75	3,766,099	2.02
2023	178,731,100	175,815,588	98.37	2,958,484	178,774,071	100.02	3,417,507	1.91
2022	175,507,683	172,956,976	98.55	3,015,721	175,972,698	100.26	3,281,557	1.87
2021	174,435,188	171,774,305	98.47	1,895,830	173,670,135	99.56	3,062,681	1.76
2020	172,518,748	169,701,565	98.37	2,258,575	171,960,139	99.68	3,386,794	1.96

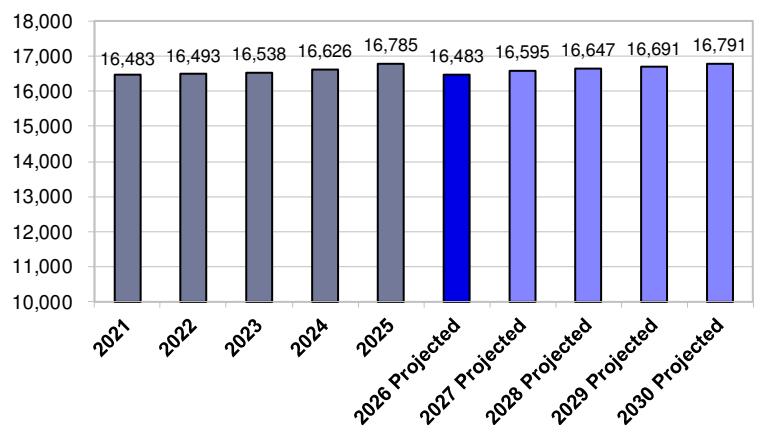
Note: The information above (Table 6) is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2024 property tax year is the first half of the FY26 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Enrollment in the district had been steadily increasing over the past decade until the pandemic hit. The district contracts with Woolpert, a firm specializing in educational facility planning, to provide annual enrollment projections for the district. (Chart 4, Table 7). The firm operated under the name of Cooperative Strategies for many years and has provided enrollment projections for the district since 2016. The purpose of the projection is to help the district as it plans for its long-range facility needs. As you can see in Chart 4, enrollment increased slightly this past year. However, Woolpert believes based on current trends that enrollment will decline slightly next year and then begin to increase again. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 4



Woolpert developed this projection using the cohort survival methodology (sometimes referred to as the grade progression ratio method) and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Woolpert has with schools, school districts, and state agencies (Chart 4, Table 7).

Table 7

STUDENT ENROLLMENT BY BUILDING								
	FY22*	FY23*	FY24*	FY25*	FY26	FY27	FY28	FY29
PRESCHOOL	481	544	494	528	474	474	474	474
ELEMENTARY								
Alton Darby	505	524	544	540	544	548	550	546
Avery	398	435	415	434	438	457	452	442
Beacon	463	480	443	459	439	441	435	425
Britton	459	459	448	451	452	455	448	439
Brown	462	456	477	464	447	437	427	422
Darby Creek	510	529	510	528	544	549	550	546
Hilliard Crossing	535	533	547	521	506	502	485	477
Hilliard Horizon	556	582	572	638	614	621	620	625
Hoffman Trails	513	455	450	482	484	488	488	498
J.W. Reason	502	489	492	502	489	500	488	492
Norwich	473	444	442	478	452	455	448	440
Ridgewood	583	600	625	615	592	608	589	576
Scioto Darby	377	391	409	395	371	376	390	378
Washington	453	461	477	467	486	512	514	516
SIXTH GRADE								
Hilliard Station	763	752	781	782	730	781	810	795
Hilliard Tharp	499	510	585	513	531	515	591	579
MIDDLE SCHOOL								
Heritage	834	809	802	810	797	773	779	821
Memorial	783	813	803	802	828	814	819	863
Weaver	935	882	852	942	927	883	873	933
HIGH SCHOOL								
Bradley	1,737	1,727	1,750	1,730	1,744	1,793	1,822	1,808
Darby	1,667	1,640	1,713	1,770	1,723	1,703	1,692	1,667
Davidson	1,915	1,916	1,995	1,934	1,871	1,910	1,903	1,929
TOTAL	16,403	16,431	16,626	16,785	16,483	16,595	16,647	16,691

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as special education students attending private schools by State scholarships or by District dollars.

Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year

	2021	2022	2023	2024	2025	Projected 2026
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	789.97	789.47	795.49	773.47	769.47	764.47
Special Education Teaching	140.50	151.00	155.00	181.00	189.00	192.00
Vocational Education Teaching	14.50	16.03	18.20	15.53	13.53	13.53
Intervention Teacher	58.00	61.50	59.50	63.00	63.50	63.00
EL Teachers/Tutors	50.50	54.50	59.50	57.50	58.50	59.50
Tutors	30.50	29.50	34.00	13.00	12.00	12.00
Administrators						
District/Building	75.00	76.00	76.00	75.00	76.00	76.00
Auxiliary Positions						
Psychologists	16.66	17.10	18.50	17.70	16.36	16.86
Intern Psychologist	1.00	1.00	1.00	-	1.00	1.00
Counseling	29.50	37.50	38.00	40.00	40.00	40.00
Nurses	10.50	12.50	11.50	11.50	11.50	11.50
Speech	17.96	19.96	22.00	23.00	23.00	23.00
Adapted Physical Education & Occupational Therapist	13.80	13.80	14.30	14.80	16.30	16.80
Physical Therapist	3.00	3.00	3.50	4.00	4.00	4.00
Librarian/Media	6.00	6.00	6.00	6.00	6.00	6.00
Planning, Curriculum	11.00	13.00	13.00	12.00	12.00	12.00
Other Professional	32.00	35.00	35.00	35.00	35.00	35.00
Support Staff:						
Secretarial	94.50	92.50	89.50	90.00	90.00	90.00
Aides	145.25	153.25	155.00	165.25	173.63	178.63
Records Management (Welcome center)			2.00	2.00	2.00	2.00
Accounting, Auditing, Editing	8.75	8.00	8.00	8.00	9.00	9.00
Technical	31.44	28.44	30.55	28.44	28.39	28.39
School Aged Childcare Staff	5.00	5.00	5.00	5.00	4.00	4.00
Messenger	2.00	1.00	1.00	2.00	2.00	2.00
Custodial	105.00	109.00	109.00	108.00	102.00	102.00
Maintenance	23.00	23.00	22.00	22.00	21.00	21.00
Grounds	9.00	9.00	9.00	9.00	9.00	9.00
Transportation	157.00	163.00	152.00	153.00	156.00	156.00
Mechanics	5.00	5.00	5.00	5.00	4.00	4.00
Total	1,886.32	1,934.05	1,948.54	1,940.19	1,948.18	1,952.68

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024**

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the district. Projects included everything from parking lot lighting to boiler replacements in various buildings in the district (Table 8).

Table 8

	Series 2011 Energy Conservation QSCB	
Date	Principal	Interest
12/1/2025	5,000,000	138,750

Table 9

	Refunding Bonds, Series 2013A	
Date	Principal	Interest
12/1/2025	5,025,000	313,800
6/1/2026	-	213,300
12/1/2026	5,225,000	213,300
6/1/2027	-	108,800
12/1/2027	5,440,000	108,800

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds (Table 9).

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 10).

Table 10

	Refunding Bonds, Series 2015	
Date	Principal	Interest
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024
(continued)**

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School (Table 11).

Table 11

	School Improvement Bonds, Series 2016	
Date	Principal	Interest
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024
(continued)**

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide (Table 12).

The \$11.8 million Series 2021 Refunding Bonds were issued to refund the 2013B refunding bonds maturing in 2024 through 2027 (Table 13).

Table 13

Refunding Bonds, Series 2021		
Date	Principal	Interest
12/1/2025	2,515,000	38,116
6/1/2026	-	25,038
12/1/2026	2,445,000	25,038
6/1/2027	-	12,324
12/1/2027	2,370,000	12,324

Table 12

School Improvement Bonds, Series 2017		
Date	Principal	Interest
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024
(continued)**

The \$55.0 million Series 2025 School Improvement Bonds were the first piece of debt issued for the first phase of the master facilities plan which includes the construction of a new preschool 3 new elementary schools and the conversion of one elementary school into a sixth-grade building along with various renovation projects district wide (Table 14).

Table 14

Date	School Improvement Bonds, Series 2025	
	Principal	Interest
12/1/2025	4,250,000	1,818,056
6/1/2026	-	1,268,750
12/1/2026	3,125,000	1,268,750
6/1/2027	-	1,190,625
12/1/2027	2,905,000	1,190,625
6/1/2028	-	1,118,000
12/1/2028	3,035,000	1,118,000
6/1/2029	-	1,042,125
12/1/2029	3,405,000	1,042,125
6/1/2030	-	957,000
12/1/2030	3,595,000	957,000
6/1/2031	-	867,125
12/1/2031	780,000	867,125
6/1/2032	-	847,625
12/1/2032	820,000	847,625
6/1/2033	-	827,125
12/1/2033	860,000	827,125
6/1/2034	-	805,625
12/1/2034	900,000	805,625
6/1/2035	-	783,125
12/1/2035	945,000	783,125
6/1/2036	-	759,500
12/1/2036	995,000	759,500
6/1/2037	-	734,625
12/1/2037	1,045,000	734,625
6/1/2038	-	708,500
12/1/2038	1,095,000	708,500
6/1/2039	-	681,125
12/1/2039	1,150,000	681,125
6/1/2040	-	652,375
12/1/2040	1,210,000	652,375
6/1/2041	-	622,125
12/1/2041	1,270,000	622,125
6/1/2042	-	590,375
12/1/2042	1,335,000	590,375
6/1/2043	-	557,000
12/1/2043	1,400,000	557,000
6/1/2044	-	522,000
12/1/2044	1,470,000	522,000
6/1/2045	-	485,250
12/1/2045	1,545,000	485,250
6/1/2046	-	446,625
12/1/2046	1,620,000	446,625
6/1/2047	-	406,125
12/1/2047	1,700,000	406,125
6/1/2048	-	363,625
12/1/2048	1,785,000	363,625
6/1/2049	-	319,000
12/1/2049	1,875,000	319,000
6/1/2050	-	272,125
12/1/2050	1,970,000	272,125
6/1/2051	-	222,875
12/1/2051	2,070,000	222,875
6/1/2052	-	171,125
12/1/2052	2,170,000	171,125
6/1/2053	-	116,875
12/1/2053	2,280,000	116,875
6/1/2054	-	59,875
12/1/2054	2,395,000	59,875

Hilliard City School District Academic Performance Last Five School Years

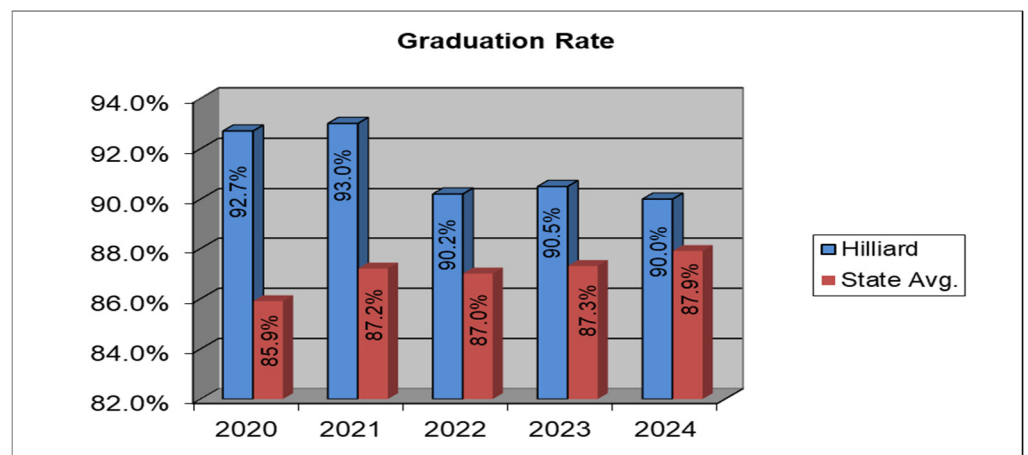
	2021	2022	2023	2024	2025
ACT Scores (Averages)					
Hilliard	24.0	23.7	24.0	24.6	23.7
Ohio	20.0	19.4	19.2	19.0	19.4
National	20.3	20.6	19.5	19.4	n/a
SAT Scores (Averages)					
Hilliard					
Verbal/Writing	530	510	514	521	n/a
Mathematics	536	530	528	531	n/a
Ohio					
Verbal/Writing	525	528	525	516	n/a
Mathematics	523	525	519	509	n/a
National					
Verbal/Writing	533	529	520	519	n/a
Mathematics	528	521	508	505	n/a
National Merit Scholars					
Finalist	0	5	3	7	n/a
Semi-Finalist	8	5	4	7	n/a
Commended Scholars	7	12	12	8	n/a
Number of college credits earned through the College Credit Plus program					
	8,748	6,148	6,485	6,721	9,258
% of Students on free & reduced price meals					
	19.72%	17.90%	23.46%	32.25%	34.90%

n/a: Information is not available at the time this document was compiled.

Source : School District Student Records and Ohio Department of Education

Chart 5

The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates. This is the most recent data available.

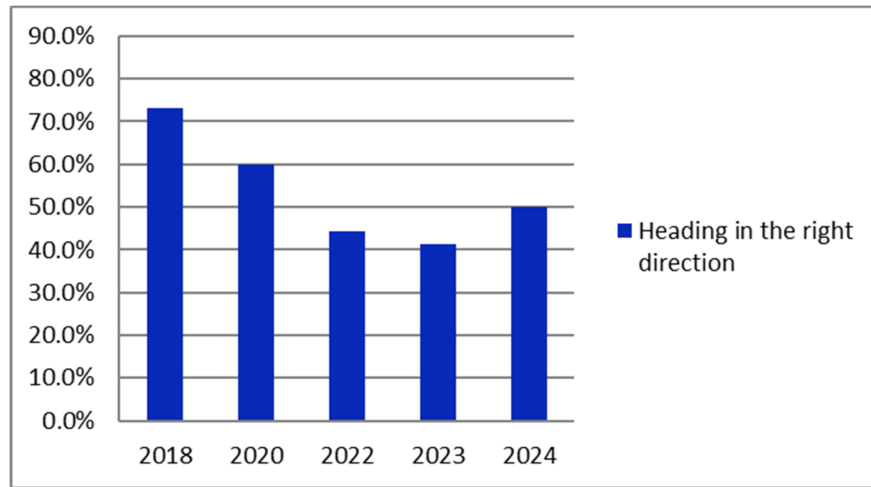


Source: Ohio Department of Education

Registered Voter Survey

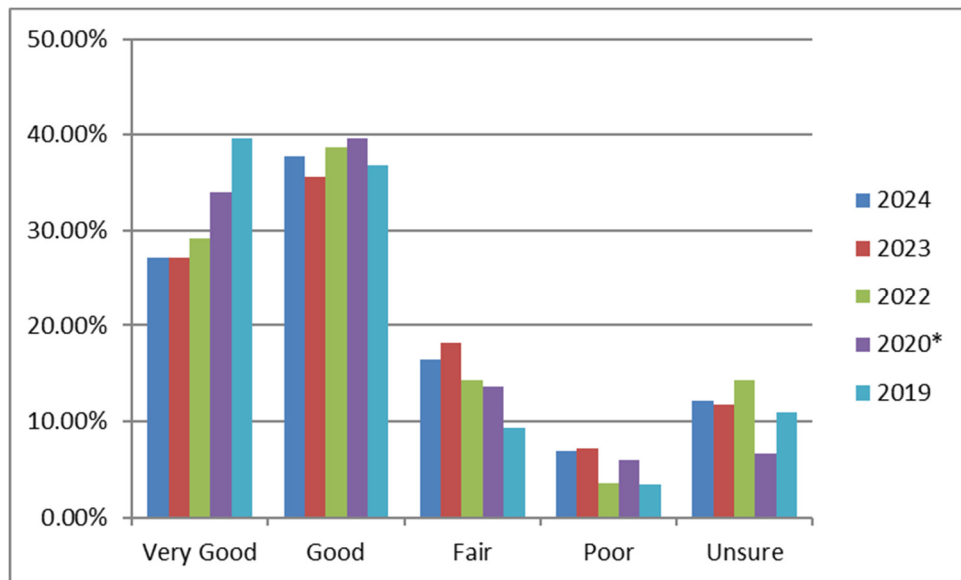
ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?

Chart 6



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT

Chart 7



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past seven years. This survey is completed annually in order to understand our community and trends in our community. In 2019 we did not ask the community if we were “Heading in the Right Direction” (Chart 6).

*In 2020, the survey was completed in May and the “Quality of Education” question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 7).

2024 was the most recent survey conducted.

Hilliard City School District
Operating Performance Indicators by Function
Prior Five Fiscal Years

Function	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,593	16,493	16,538	16,626	16,785
Graduates	1,231	1,253	1,233	1,238	1,345
% of Students with Disabilities	15.4%	17.2%	16.6%	16.6%	16.3%
% of Limited English Proficient Students	8.9%	9.5%	8.9%	9.0%	12.6%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	6,917	5,863	5,557	6,718	5,988
School Administration					
Student Attendance Rate	94.50%	93.17%	93.40%	94.00%	93.29%
Fiscal					
Purchase Orders Processed	4,698	4,949	5,138	5,089	5,107
Nonpayroll Checks Issued	3,391	4,027	4,228	3,528	3,625
ACH Transactions	2,705	2,719	3,403	5,030	5,152
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,399,651	2,399,651	2,410,087	2,410,087	2,410,087
District Acreage Maintained by					
Grounds Staff	400	400	400	400	400
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	7,750	7,714	8,115	8,192	8,910
Avg. Daily Bus Fleet Mileage	6,991	8,083	8,103	7,978	8,146
Number of Buses in District Fleet	158	158	151	150	151
Community Services					
Number of Students Enrolled in District					
Latchkey Program	741	1,100	1,045	1,095	1,086
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	888,352	1,534,302	1,127,515	1,162,530	1,168,979
Breakfast	519,305	740,793	359,662	398,658	412,292

Source - School District Records and Ohio Department of Education Report Card Data



GLOSSARY

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>ADE</i>	Alton Darby Elementary School.
<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>ALEKS program</i>	A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know.
<i>AP</i>	Advanced Placement. Program created by the College Board to offer college courses and exams to high school students.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>AVY</i>	Avery Elementary School.
<i>BE2TA Lab</i>	This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies.
<i>BCN</i>	Beacon Elementary School.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>BMA Index</i>	The current Bond Market Association "swap index" interest rate published in The Bond Buyer.
<i>BRN</i>	Brown Elementary School.
<i>BRT</i>	Britton Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Cabinet</i>	An administrative group that includes all District director level positions and above
<i>CIP</i>	Capital Improvement Plan. A plan to maintain or replace capital assets owned by the District.
<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>Community Schools</i>	Another title for charter schools. These are public schools created in Ohio law and are independent of any school district.
<i>CIP</i>	Continuous Improvement Plan. A cyclical process to help groups of people in a system set goals, identify ways to improve and evaluate change. This normally deals with student academic achievement.
<i>DCR</i>	Darby Creek Elementary School.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Elementary and Secondary School Emergency Relief Fund (ESSER)</i>	Funds provided to State educational agencies and school districts from the Federal government to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students.
<i>English Learner (EL)</i>	Students who are unable to communicate fluently or learn effectively in English, who often come from non-English-speaking homes and backgrounds, and who typically require specialized or modified instruction in both the English language and in their academic courses
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.
<i>Full-time equivalent (FTE)</i>	A unit of measurement that indicates the workload of an employee or student. An FTE of 1.0 is equivalent to a full-time worker or student.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.
<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the state of Ohio or federal government.
<i>HBR</i>	Bradley High School.
<i>HCR</i>	Crossing Elementary School.
<i>HCSD</i>	Hilliard City School District.
<i>HDB</i>	Darby High School.
<i>HDV</i>	Davidson High School.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.
<i>HMS</i>	Heritage Middle School.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>HPS</i>	HCSD Preschool
<i>HST</i>	Station 6th Grade School.
<i>HTE</i>	Hoffman Trail Elementary School.
<i>HTH</i>	Tharp 6th Grade School.
<i>HUB</i>	The Hub. A former 6th grade school that allowed the ILC's classes an programs to expand. See ILC.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>HVAC</i>	Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings.
<i>HZN</i>	Horizon Elementary School.
<i>ILC</i>	Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Inside Millage</i>	In Ohio unvoted property tax is allowed up to a ten mill limitation. These ten mills are normally shared between overlapping political subdivisions. These mills in most instances were set long ago and they grow with inflation. Hilliard City School District has 4.45 mills of the inside millage. The remainder of millage has been approved by the voters in the District.
<i>Individuals with Disabilities Education Act (IDEA)</i>	A federal law that makes available a free appropriate public education to eligible children with disabilities throughout the nation. The law authorizes formula grants to support special education, related services, and early intervention services.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.
<i>Ispire</i>	A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency
<i>JWR</i>	J.W. Reason Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>MFP</i>	Master Facilities Plan
<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>MMS</i>	Memorial Middle School.
<i>Mosaic</i>	A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day.
<i>NOR</i>	Norwich Elementary School.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>ORC</i>	Ohio Revised Code. All laws enacted by the Ohio legislature and signed by the governor.
<i>PAC</i>	Performing arts center.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>PI</i>	Permanent improvement.
<i>PPE</i>	Personal protective equipment. This pertains to masks, face shields, disinfectant and any other supplies purchased to mitigate the risks of Covid-19.
<i>PD</i>	Professional development. Learning opportunities provided to employees of the district.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>PSAT</i>	Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors.
<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>QSCB</i>	Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools.
<i>READ 180</i>	READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>RGW</i>	Ridgewood Elementary School.
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013.
<i>ROX</i>	ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures.
<i>SDE</i>	Scioto Darby Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.
<i>STEM School</i>	STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy.
<i>ST Math</i>	A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving.
<i>STAR/Renaissance Learning</i>	Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards.
<i>State Foundation</i>	Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.
<i>Supplies and materials</i>	An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.
<i>Tax Abatement</i>	A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.
<i>Tax Budget</i>	A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).
<i>TIF</i>	Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF.
<i>Transfer</i>	Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Voted Tax Rate</i>	The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).
<i>WMS</i>	Weaver Middle School.
<i>WSH</i>	Washington Elementary School.