



Hilliard City School District
Franklin County, Ohio

Budget for 2024 - 2025

Fiscal Year July 1, 2024 to June 30, 2025

Prepared by the Treasurer's Office, HCSD

Website: hilliardschools.org

HILLIARD CITY SCHOOL DISTRICT

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EXECUTIVE SUMMARY

Hilliard City School District

Hilliard, Ohio

Board of Education

Term on Board

Brian Perry	Member, President	1/1/20 – 12/31/27
Kara Crowley	Member, Vice-President	1/1/22 – 12/31/25
Kelley Arnold	Member	1/1/24 – 12/31/27
Beth Murdoch	Member	1/1/22 – 12/31/25
Zach Vorst	Member	1/1/22 – 12/31/25

Administration

David Stewart	Superintendent
Melissa Swearingen	Treasurer/CFO
Mike McDonough	Deputy Superintendent
Jill Abraham	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Mark Dudgeon	Director of Business
Cori Kindl	Executive Director K-12 Curriculum
Jamie Lennox	Director of Special Education
Jacob Grantier	Director of Secondary Education
Herb Higginbotham	Director of Elementary Education
Joyce Brickley	Director of Professional Development
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
Michael Abraham	Director of Student Well-Being
Hilary Sloat	Director of Diversity & Equity
Molly Walker	Director of Social & Emotional Learning

Building Principals

William Ragland	Davidson High School
Matthew Middleton	Darby High School
William Warfield	Bradley High School
Joel Assenheimer	Heritage Middle School
Mindy Mordarski	Memorial Middle School
Katherine Hueter	Weaver Middle School
Craig Vroom	Innovative Learning Center
Stacy Carter	Innovative Learning Hub
Erin Dooley	Hilliard Station Sixth Grade
Scott Snyder	Hilliard Tharp Sixth Grade
Paige Canale	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Kristina Bope	Britton Elementary
Kate Miller	Brown Elementary
Livi Constantinovich	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Lauren Barkdull	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Cindy Teske	J.W. Reason Elementary
Whitney Jeckavitch	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Holly Meister	Scioto Darby Elementary
Monica Campana	Washington Elementary
Brian Hart	Hilliard City Schools Preschool

June 10, 2024

Members of the Board of Education:

We are pleased to present for your approval the fiscal year (FY) 2025 budget for the Hilliard City School District. This document, for the period July 1, 2024 to June 30, 2025, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the district's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

Budget Presentation

This document is divided into four sections:

Executive Summary – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

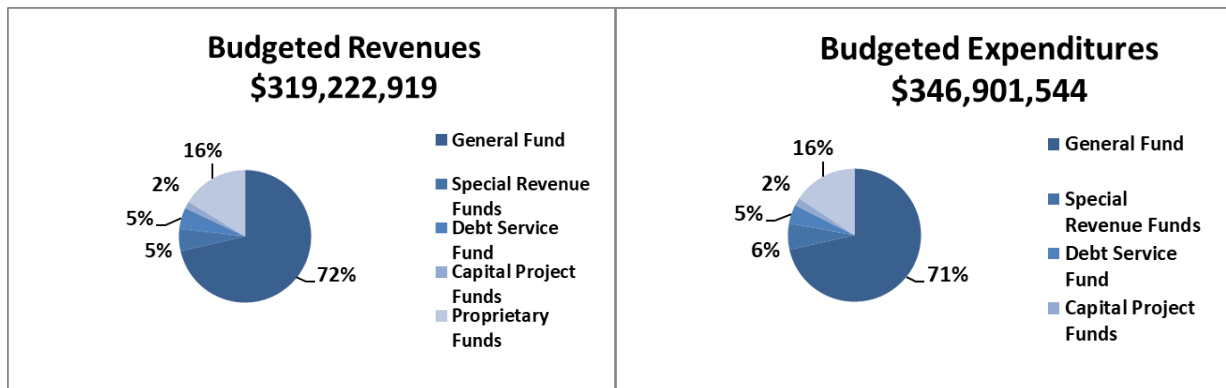
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2024-25 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in May, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2024 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

Budget

The district maintains 21 individual governmental funds and 2 proprietary funds. An overview of the FY25 combined funds budget is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY24) is as follows:

	FY24 Budget Final	Proposed Budget FY25	Percent Change
Revenues	\$ 229,697,923	227,958,306	-0.8%
Expenditures	241,152,345	247,993,385	2.8%
Net Changes in Fund Balance	\$ (11,454,422)	(20,035,079)	74.9%

Revenues

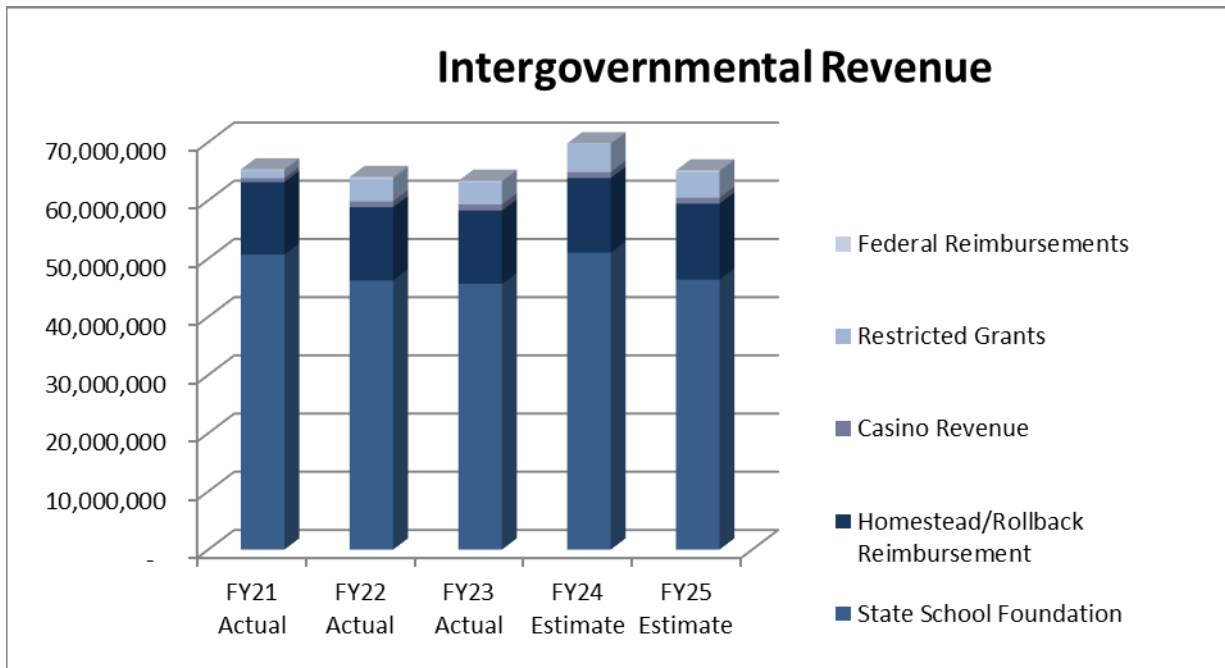
FY24 General Fund Revenues and other sources are estimated to be \$227,958,306. This represents a decrease of 0.8% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 2.8% to \$150.9 million. Public Utility personal property and residential growth account for a portion of the increase. The County-wide reappraisal also positively impacts our inside millage collection. We saw a portion of this increase in the prior year with first half tax collections and the remainder is recognized with second half collections.

State and Federal Grants in aid (as depicted in Chart 1 below) are estimated to decrease slightly to \$65.3 million. FY2025 is the second year of the State biennial budget. The recent County-wide reappraisal negatively impacts our state share and reduces our State funding for 2025.

Miscellaneous local revenue is estimated to increase \$232,000 or 3.3% to \$7.2 million. The District is scheduled to receive its first CRA Agreement compensation payment from Amazon Web Services in FY25.

Chart 1



Expenditures

The General Fund budget of \$247,993,385 is an increase of 2.8% from the prior year budget. The labor contracts with our certificated and classified employee unions were extended through June 30 of 2025. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 6% at the start of the 2025 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.8% of the General Fund budget, are \$115,984,262. This represents an increase of 4.4% from the FY24 revised budget. We are eliminating 8 teaching positions through attrition and this increase simply represents cost of living and step increases.

Special Instruction appropriations, which represent 11.58% of the General Fund budget, are \$28,717,189. This represents an increase of 7.6% from the FY24 revised budget. We are adding 10 intervention specialist teachers and 11 intervention assistant positions over multiple grades to expand our life skills program and meet the needs of our growing special education population.

Other Instruction appropriations, which represent 4.8% of the General Fund budget, are \$11,825,268. This represents an increase of 31.2% from the FY24 revised budget. This budget adds 4 English Learner teaching positions and a reduction of 3 English Learner tutor positions. 20 intervention teachers are also added to the General fund from the federal ESSER grant, which has ended.

Pupil Support Service appropriations, which represent 8.8% of the General Fund budget, are \$21,755,174. This represents an increase of 2.6% from the FY24 revised budget. Two psychologists, two speech therapists, and eight counselors are being added to the General fund for FY25, as the federal dollars that paid for the positions in the prior year are no longer available.

Instructional Support Service appropriations, which represent 3.5% of the General Fund budget, are \$8,776,333. This represents a decrease of -8.2% from the FY24 revised budget.

Administrative Support Service appropriations, which represent 4.9% of the General Fund budget, are \$12,078,646. This represents an increase of 0.7% from the FY24 revised budget.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,694,206. This represents a decrease of -0.7% from the FY24 revised budget. Over \$2.0 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

Operation and Maintenance appropriations, which represent 7.8% of the General Fund budget, are \$19,338,628. This represents a decrease of -2.6% from the FY24 revised budget. With recent decreases to electricity transmission costs, we will see a decrease in our electric contract for FY25.

Pupil Transportation appropriations, which represent 5.4% of the General Fund budget, are \$13,427,321. This represents a decrease of -6.2% from the FY24 revised budget. This decrease is due to having fewer scheduled bus replacements for FY25 than in the prior year.

Special Revenue Funds

	FY24 Budget Final	Proposed Budget FY25	Percent Change
Revenues	\$ 21,425,535	17,231,983	-19.6%
Expenditures	24,961,679	22,006,629	-11.8%
Net Changes in Fund Balance	\$ (3,536,144)	(4,774,646)	35.0%

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$8.8 million and the Title VI-B Special Education fund, which accounts for federal funds provided for support of our special education student expenses, with a budget of \$4.0 million represent 58.3% of budgeted Special Revenue funds.

Many of the Special Revenue funds are projected to decrease in expenditures this year. The most significant decrease is in the ESSER fund as the majority of funds were spent in FY22 through FY24 to help students with learning loss attributed to the pandemic. Special Revenue fund revenues will decrease by -19.6% for FY25.

Debt Service Fund

	FY24 Budget Final	Proposed Budget FY25	Percent Change
Revenues	\$ 16,304,742	16,676,662	2.3%
Expenditures	15,729,000	16,050,000	2.0%
Net Changes in Fund Balance	\$ 575,742	626,662	8.8%

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue will increase by 2.3% in the Bond Retirement fund as the assessed value of the district increased with the 2023 reappraisal. Property tax millage collected to pay debt decreased from 4.6 mills to 4.0 mills as a result. This decrease in millage is tied directly to the increase in valuation.

Capital Project Funds

	FY24 Budget Final	Proposed Budget FY25	Percent Change
Revenues	\$ 5,385,274	5,415,968	0.6%
Expenditures	11,290,212	6,651,530	-41.1%
Net Changes in Fund Balance	\$ (5,904,938)	(1,235,562)	-79.1%

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds within this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.4 million, used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$1.1 million for phase two of the roofing recoat at Bradley High School, and \$3.1 million for HVAC work at Hilliard Crossing, Norwich, and Scioto Darby Elementary schools.

The Building Improvement fund has minor activity related to the Alton Darby preschool expansion project which was opened at the start of the FY23. The final \$344,000 from this project is appropriated for FY25.

Proprietary Funds

	FY24 Budget Final	Proposed Budget FY25	Percent Change
Revenues	\$ 49,620,000	51,940,000	4.7%
Expenditures	52,341,984	54,200,000	3.5%
Net Changes in Fund Balance	\$ (2,721,984)	(2,260,000)	-17.0%

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for five separate activities. The largest activity is the school aged childcare program, with a budget of approximately \$3.1 million.

The district's largest internal service fund is the Medical Benefits Self-Insurance fund, with a budget of \$50.6 million. The district implemented a self-insured health plan beginning January 1, 2010. The district implemented a self-insured Workers Compensation plan on July 1, 2013 and a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

	Actual FY23	Budget FY24 Final	Budget FY25	FY26	Projected FY27	FY28
Revenue	\$ 317,789,666	321,883,474	318,633,815	322,701,501	328,802,118	335,981,136
Expenditures	315,423,240	344,640,175	346,498,818	355,275,777	369,338,287	377,189,257
Revenues Over (under) Expenditures	2,366,426	(22,756,701)	(27,865,003)	(32,574,276)	(40,536,169)	(41,208,121)
Other financing sources (uses)	450,021	(285,045)	186,378	175,000	175,000	175,000
Fund Balance July 1	136,225,622	139,042,069	116,000,323	88,321,698	55,922,422	15,561,253
Ending Fund Balance June 30	\$ 139,042,069	116,000,323	88,321,698	55,922,422	15,561,253	(25,471,867)

Table 1

Forecast revenue notes:

Local revenue consists primarily of property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source consists of miscellaneous local revenues, which includes charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total state funding is projected to decrease from FY24 for FY25. The FY25 funding level continues for FY26 through FY28. We do not anticipate that future State budgets will drastically increase the level of State funding received by our school district.

Federal revenue is mostly restricted for various purposes, which results in these funds being classified as Special Revenue funds. Four of the largest federal sources of aid for the district are resources for Covid recovery (ESSER), disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced-price lunch reimbursement (Food Service). Federal funding will decrease by roughly 25% in FY25, which is mainly attributed to a very small amount of ESSER funds remaining to be spent in FY25. Federal revenues are projected to decrease by -9.5% in FY26, increase by 3.0% in FY27, and increase by 1.6% in FY28.

Forecast expenditure notes:

Illustrated on prior page Table 1

Salaries and fringe benefits are 84% of the General fund budget and 63% of all funds. Employment contract extensions with certificated and classified staff expire June 30, 2025. The contracts include compensation increases of 2.0% annually beginning July 1 each year. Raises and additional staffing are partially offset by a large number of staff retirements for FY25, which allow us to hire new staff at a lower average cost. These factors lead to an increase in personal service costs of 2.2% for FY25. FY26 personal service costs will increase 3.5%, 3.7% in FY27 and 3.7% in FY28. Fringe benefit costs follow a similar pattern, but are more costly path due to additional staff. Health insurance is the main factor for fringe benefits increasing at a faster rate than salaries.

Supplies and materials, purchased services, and capital outlay decrease substantially in FY25, while other expenditures increase 6.6%. Purchased services stay in a range of \$39.0 - \$42.3 million in future years. Supplies and materials stay in a range of \$11.6 – \$12.0 million in future years, while capital outlays stay in a range of \$5.3 - \$7.5 million. Expenditures for medical insurance claims drive increases in the other category with increases of 6.6% in FY25, 1.8% in FY26, 5.1% in FY27.

Forecast fund balance notes:

In FY25, \$20.0 million of the \$27.8 million deficit spending is attributed to the General fund, as we are in the portion of the levy cycle where we will need to ask voters for additional funding. In future years, the deficit spending worsens. In Ohio, school districts that are considered to be “high wealth” have to return to the voters on a regular basis for additional operating dollars through new levies. Property taxes do not grow with inflation. Because of this, districts build up fund balance in the early years of a new levy, and eventually spend the fund balance down. The District will be pursuing a new combined operating levy and bond issue in November 2024. If successful, this levy will provide approximately \$31.6 million in additional revenue per year, as well as \$142 million in bond funding for the construction, renovations, and improvements of District buildings and facilities.

Goals

HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception, is ready for their tomorrow**.

Commitments:

- All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- All students will personally connect and contribute positively to their learning community.
- All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.



Academics

The district will improve academics as measured by state and local assessments during the 2024-25 school year with a focus on the following school community and classroom priorities:

- Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.
- Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.
- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.
- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences.

Goals (continued)

Estimated Costs

• \$22,400	PSAT 10
• \$55,000	Imagine Learning for EL students & K-5 intervention
• \$140,000	1.0 new EL staff and shift from 3 tutors to teachers
• \$1,950,000	14 K-5 Reading/Math Intervention teachers
• \$114,950	STAR/Renaissance Learning/Testing
• \$121,500	Performance Matters
• \$100,000	95% Group Phonics Curriculum PD
• \$20,000	ROX
• \$100,000	Talking Points, Martti, EL translation services
• \$70,000	Schoolinks
• \$65,000	ST Math
• \$36,000	Mosaic
• \$12,450	Project Lead the Way
• \$115,000	K-5 Literacy Curriculum Resource (Wit and Wisdom)
• \$165,000	K-5 Math Curriculum Resource (Imagine Learning Illustrative math)
• \$200,000	6-12 Literacy Resource (StudySync)
• \$44,000	K-5 Newcomer Curriculum (Vista)

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor district finances:

Continuously monitor the 5-year forecast and budget for variances. Provide cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Inform the community at every available opportunity that an operating levy will be on the ballot in 2024. Information about district finances will also be shared through articles included in each district newsletter. The Treasurer's department will also continue the preparation of the annual budget document, Annual Comprehensive Financial Report (ACFR), and Popular Annual Financial Report (PAFR).

Goals (continued)

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue to plan, revise and begin implementation of the recommendations from the Master Facilities Plan.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage and inform the steering committee and our community as we implement the recommendations of the Master Facilities Plan
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

*The \$5.5 million permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our*

Goals (continued)

investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades; and adding a visitor management system. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings, improve network connectivity, as well as upgrade a number of office and lab computers.

The district will work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward.

Communication Strategic Foundation

The Hilliard City School District remains dedicated to transparent and ongoing communication with our students, parents, staff, and community. We recognize that fostering a dialogue is crucial for cultivating strong relationships, which form the bedrock of a thriving school system.

For the upcoming 2024-25 school year, the Communications department's primary focus is to explore our mass notification and communication platform, and other suitable tools.

Communication is more than just a slogan or identity; it's an opportunity to showcase the impactful work our staff does with our students. We aim to demonstrate the benefits of adopting new communication technologies through tangible examples.

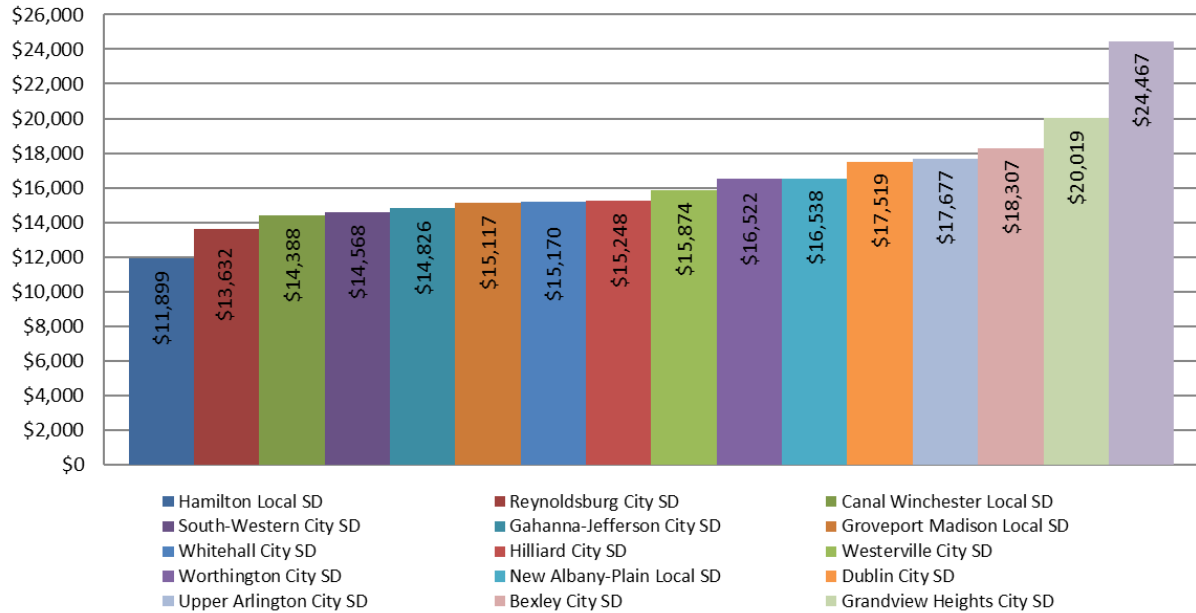
Our priority is to identify high-quality platforms that are user-friendly for our diverse stakeholders within the community.

The costs associated with this initiative are minimal initially, as we will leverage existing staff resources to conduct research and facilitate focus groups with parents and community members. Our plan includes implementing a new platform starting in the 2025-26 school year. While there may be additional expenses at that stage, we will ensure they align with industry standards.

This commitment underscores our ongoing efforts to enhance communication and engagement across the Hilliard City School District.

Costs related to this goal are minimal, as we will use our existing partnership with Battelle for Kids to help produce the branding. In addition, we will allocate most of the communication budget for printed pieces needed to support this plan. Finally, we remain committed to creating an open dialogue with this segment of our community.

FY23 Expenditure per Pupil



Source: Ohio Department of Education and Workforce District Profile Report Data

These figures are published annually by the Ohio Department of Education and Workforce. FY23 is the latest information provided by the department for all districts in the state. In FY23 Hilliard spent \$15,248 per pupil, which is approximately -2.0% less than the state average of \$15,428, and approximately -7.6% below the average of all school districts in Franklin County (\$16,361).

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY23 the District spent \$9,761 per pupil in instructional expenditures or 64% of our per pupil expenditures whereas the state average was \$8,803 or 57.1% of per pupil expenditures. The District also spent \$1,327 per pupil for pupil support expenditures or 8.7% of per pupil expenditures compared to a state average of \$957 per pupil or 6.2%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,233 per pupil or 8.1% in comparison to a state average of \$2,083 or 13.5% supports this claim.

Student Demographics

The district continues to grow in diversity as Table 2 (right) demonstrates with enrollment from ten years ago compared to today. The district is fortunate to have students from 75 different countries, speaking 65 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides challenges. The district employed 48.5 fulltime equivalent (FTE) English Learner (EL) teachers and 9 FTE EL tutors for the 2023-24 school years to provide opportunities to those students new to our country who require additional support in order to be successful in our district. For the 2024-25 school year, we are projecting that 3 of the current EL tutor positions will be replaced with teaching positions and 1 additional FTE will be added, bringing the EL staff to 6 FTE tutors and 52.5 EL teachers.

Table 2

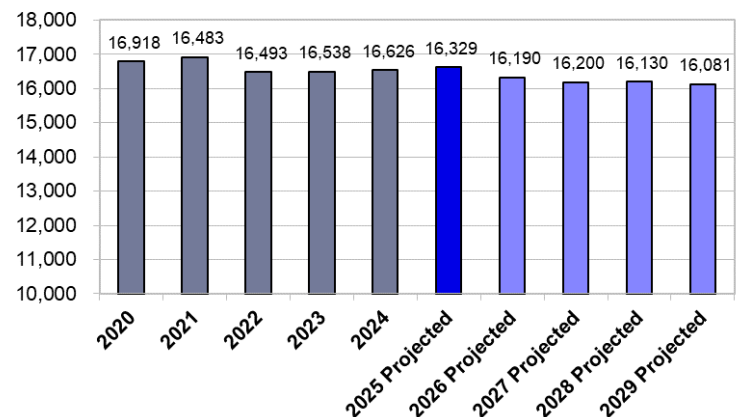
	2015		2024	
	Head Count	Pct.	Head Count	Pct.
American Indian	30	0.2%	22	0.1%
Asian	1,099	6.8%	1,064	6.4%
Black	1,030	6.3%	1,478	8.9%
White	12,298	75.8%	11,043	66.4%
Hispanic	1,085	6.7%	2,025	12.2%
Hawaiian/ Pacific Island	25	0.2%	26	0.2%
Multiracial	654	4.0%	968	5.8%
Total	16,221		16,626	

*The head count and enrollment number provided represent the October 2023 student count.

Student Enrollment Trends

Enrollment in the district was steadily increasing until the pandemic. The district contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the district. Another firm had provided enrollment projections for the district in the past. The purpose of the projection is to help the district as it plans for its long-range facility needs and to account for new development within the district. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 2



Cooperative Strategies prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in Chart 2 (above) represent the “Projected - Recommended” enrollment, as provided by Cooperative Strategies in March 2024. Our enrollment for 2024 was 16,626. As you can see by the chart above, enrollment declined significantly with the pandemic and is projected to decline further to 16,081 in FY29. The four projections show enrollment by FY29 with a low of 14,985 to a high of 17,498. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a slightly low estimate for the district.

Tax Base and Rate Trends

The district's assessed tax value as shown in Chart 1(right) for tax year 2023 collected in 2024 is \$4.58 billion. This means that one mill of property tax will generate \$4.58 million.

Source: Franklin County Auditor

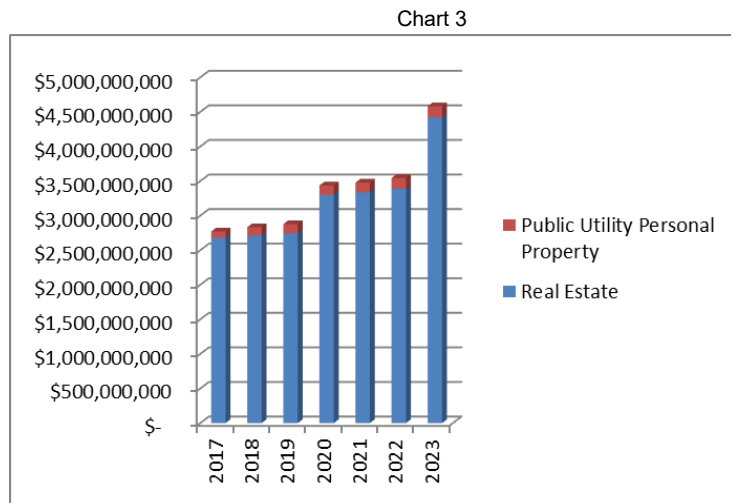


Table 3

The tax rates for tax year 2023, as shown in Table 3, being collected in 2024 are 84.95

	2021	2022	2023
General Operating	84.95	84.95	84.95
Bond Retirement	4.60	4.60	4.00
Permanent Improvement	2.00	2.00	2.00
Total Gross Millage Rate	91.55	91.55	90.95

mills for the General fund, 4.0 mills for Bond Retirement and 2.0 mills for Permanent Improvement. The 90.95 mills is the gross rate.

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the effective rates for residential real estate in the district are 31.11 mills for General Operating, 4.00 for Bond Retirement and 1.10 for Permanent Improvement. The average residential taxpayer can expect to pay 36.21 mills in total tax rate for the district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2023 information provided above (Chart 1 and Table 1) represents the first half of the FY25 budget.

Debt

The amount of debt outstanding at July 1, 2024 is \$88,960,000. This includes \$5 million of Energy Conservation bonds. This also includes \$11.0 million in bonds issued in 2021 to refund prior bond issues. This is the latest bond issue from the District. The annual maturities of the general obligation bonds as of July 1, 2024, and related interest payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	13,010,000	3,050,857	16,060,857
2026	15,180,000	2,558,317	17,738,317
2027	10,395,000	2,090,125	12,485,125
2028	10,640,000	1,742,337	12,382,337
2029-2033	7,805,000	7,066,963	14,871,963
2034-2038	9,495,000	5,341,963	14,836,963
2039-2043	11,520,000	3,291,344	14,811,344
2044-2047	10,915,000	893,188	11,808,188
Total	\$ 88,960,000	26,035,094	114,995,094

Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to grow by 13 positions in the next fiscal year (FY25), reaching a total of 1,953 full-time equivalent (FTE) positions. This includes the addition of 10 special education teaching positions and 1 additional English Language Learner (EL) position. To achieve this, 8 regular teaching positions and 3 tutor positions will be reduced through attrition. On the classified staff side, there will be an increase of 11 aide positions to support the additional special education unit classrooms which will be added at the preschool and elementary levels. Additionally, the school aged childcare staff were restructured, which results in a reduction of 1 position.

All positions projected for 2023-24 were not added and our total number of positions actually decreased by 8.35 FTEs from 2022-23 to 2023-24. (See Staffing Statistics table on page 142). The projected staffing for 2024 as presented in the prior budget document was 1,959.34 FTEs.

We realize spending taxpayer dollars requires that we be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



David J. Stewart
Superintendent



Melissa N. Swearingen
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023-2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

A handwritten signature in black ink, reading 'John W. Hutchison'.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

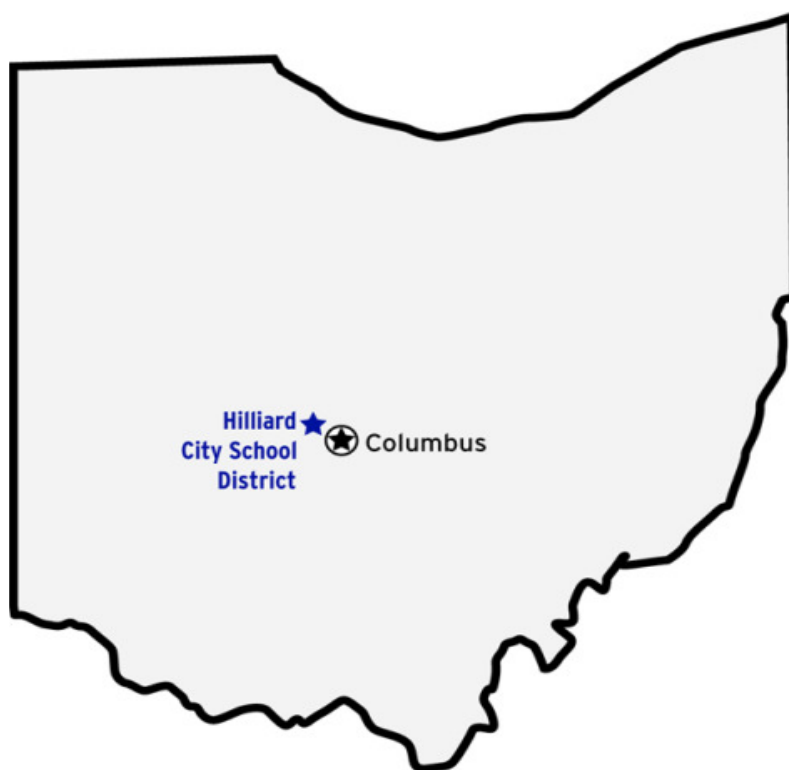


ORGANIZATIONAL SECTION

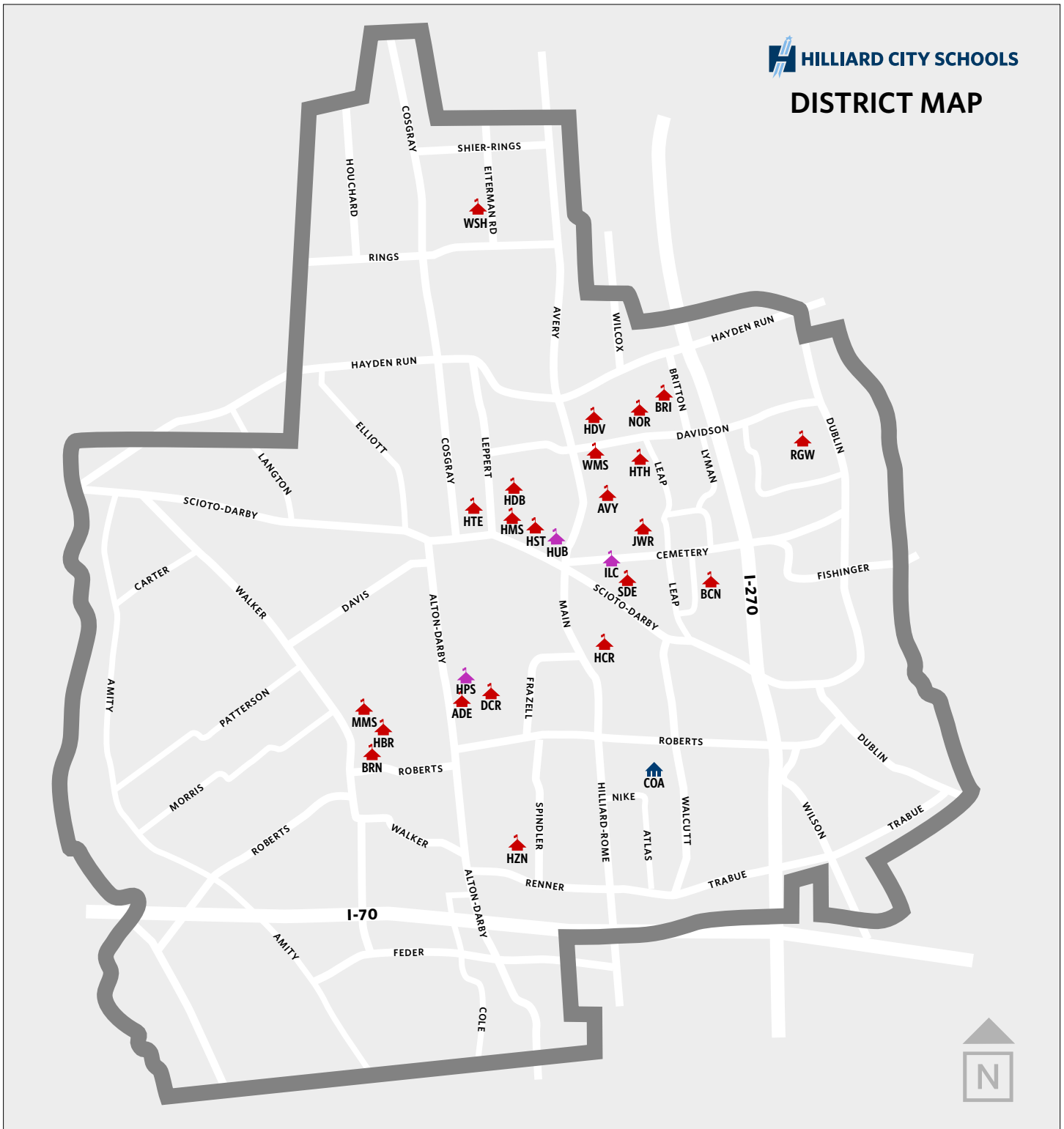
DESCRIPTION OF THE DISTRICT





Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the city of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The district currently serves about 16,626 students (FY24 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, and an Innovation Campus. This number also includes our students who utilize Tolles Career Technical Center. About 44% of the students we serve reside in Columbus, 39% in Hilliard, and 17% in townships and the city of Dublin.



DISTRICT MAP



 ELEMENTARY K-5		 SECONDARY 6-12		 OTHER	
ADE	ALTON-DARBY	HZN	HILLIARD HORIZON	ILC	INNOVATIVE LEARNING CENTER
AVY	AVERY	HTE	HOFFMAN TRAILS	HUB	INNOVATIVE LEARNING HUB
BCN	BEACON	JWR	J.W. REASON	HPS	HCSD PRESCHOOL
BRI	BRITTON	NOR	NORWICH	 ADMINISTRATIVE	
BRN	BROWN	RGW	RIDGEWOOD	COA	CENTRAL OFFICE
DCR	DARBY CREEK	SDE	SCIO DARBY		
HCR	HILLIARD CROSSING	WSH	WASHINGTON		
		HST	HILLIARD STATION SIXTH GRADE		
		HTH	HILLIARD THARP SIXTH GRADE		
		HMS	HILLIARD HERITAGE MIDDLE SCHOOL		
		MMS	HILLIARD MEMORIAL MIDDLE SCHOOL		
		WMS	HILLIARD WEAVER MIDDLE SCHOOL		
		HDB	HILLIARD DARBY HIGH SCHOOL		
		HDV	HILLIARD DAVIDSON HIGH SCHOOL		
		HBR	HILLIARD BRADLEY HIGH SCHOOL		

THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC school are operated as private schools and are located within the school district service area. The district acts as fiscal agent for state funds provided by the state of Ohio to St. Brendan's and Sunrise Academy. As such, the revenues and expenditures of these two schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and 2 proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the district's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The district will receive each year several grants from sources other than the state of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio bureau of underground storage tank regulation. The district has one underground petroleum tank at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

Student Managed Activity Fund – These programs are managed in part by the students. Examples of these programs include student councils, ski clubs, curriculum based clubs and service based clubs to mention a few. In the past, these programs were considered agency type funds. A recent change by the governmental accounting standards board now considers these programs to be a special revenue fund rather than agency funds.

District Managed Student Activity Fund – These programs are not managed by students. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the state of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the state of Ohio (similar to public schools).

Student Wellness and Success Fund - The Ohio legislature, at the urging of the governor, created a new fund for FY20 to provide services related to students' mental or physical health. In FY22, this fund was moved from its own standalone fund to the General fund.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

ESSER Fund – These federal funds were created to account for Covid relief funds. These are essentially rounds two and three of federal funds to be used to alleviate issues caused by COVID-19. We are using a significant portion of these funds to impact students experiencing educational losses from the pandemic. We are also using these funds to address student wellness issues exacerbated by the pandemic.

21st Century Fund – These federal funds account for academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

CARES Act Fund – These federal funds are to be used to alleviate issues caused by the COVID-19 pandemic. These funds can be used to offset lost revenue or purchase items necessary to fight the spread of COVID-19. These funds were provided in FY21 and this fund is no longer being used.

Title VI-B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds may also be used for special education students placed in specialized out-of-district programs.

Title I School Improvement – These federal funds are used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Learners (EL).

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Title IV-A Student Support and Academic Enrichment Fund – These federal funds are used to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives. In FY22, this fund was moved from the miscellaneous federal grants fund to its own standalone fund.

Special Revenue Funds: (continued)

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to provide three certified instructional coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The district passed a 2-mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. The district sold land in FY21 for \$2.8 million. The district transferred \$1.2 million from the General fund in FY22 to allow for the expansion of the preschool. This project was budgeted and bid in FY22. There is \$344,530 remaining to budget for this fund in FY25.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's school aged childcare program and technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the auditor of state's office for use by school districts. The manual for Ohio school districts is the uniform school accounting system (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to taxes (property), tuition, transportation fees, earnings on investments, food services, extracurricular activity fees, classroom materials & fees and miscellaneous receipts

Receipts from Intermediate Resources – Revenues from sources other than federal or state sources

Receipts from State Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Receipts from Federal Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Other Revenue – Transfers, advances and refund of prior year's expenditure

Function and Object Definitions

For management purposes, fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the auditor of state. The auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Function and Object Definitions (continued)

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Object number is a descriptor of the type of expenditure. Objects are assigned by the auditor of state and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's annual comprehensive financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio revised code (ORC) requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

ORGANIZATION OF THE DISTRICT

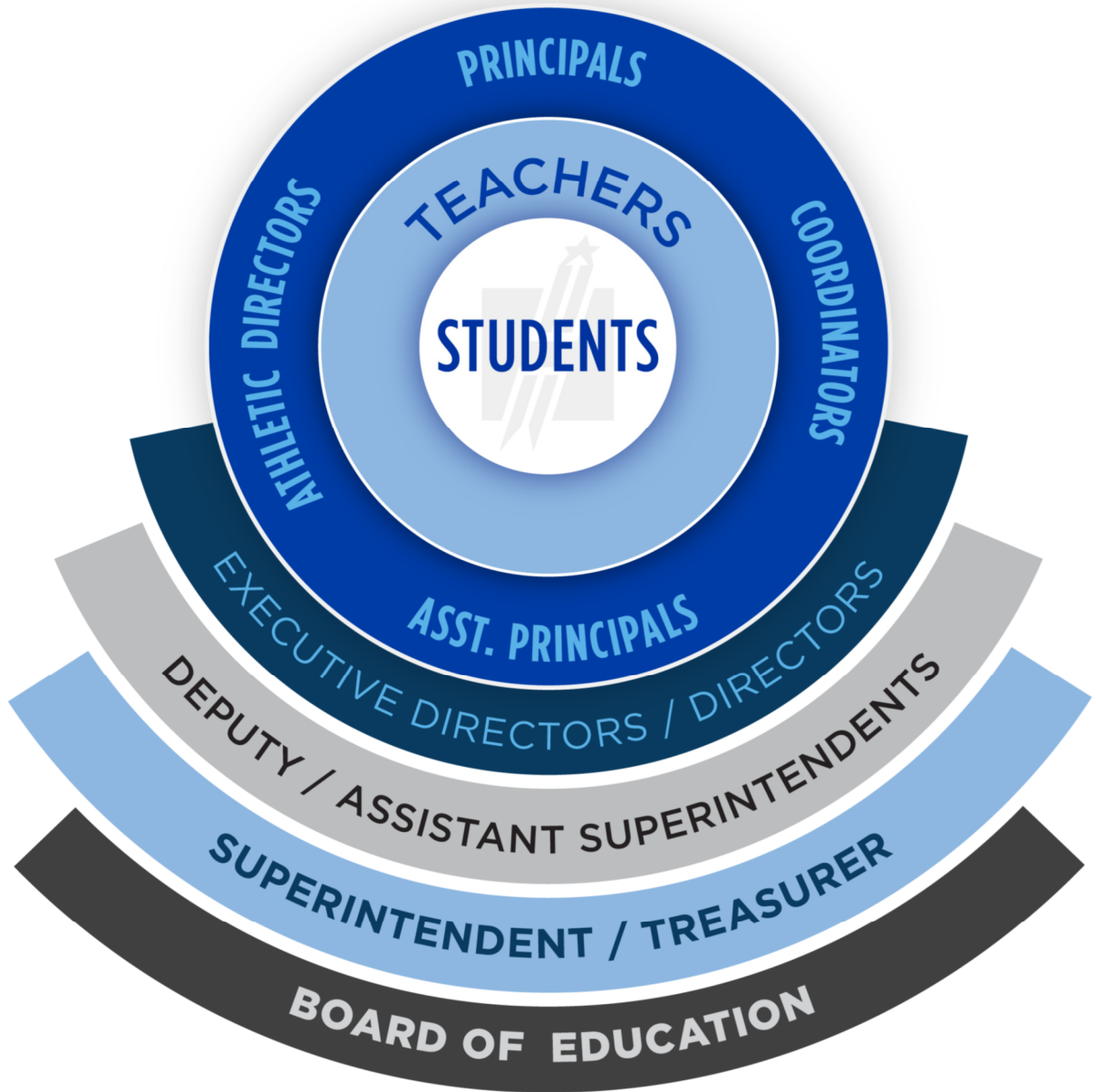
The board of education (the "board") of the independent district is comprised of five members elected at large by the citizens of the district. The board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The board is a body politic and corporate, as defined by Section 3313.02 of the ORC, and has only those powers and authority conferred upon it by ORC. The current members are listed below:

Term on Board

Brian Perry	Board President	1/1/2020 – 12/31/2027
Kara Crowley	Board Vice-President	1/1/2022 – 12/31/2025
Beth Murdoch	Board Member	1/1/2022 – 12/31/2025
Zach Vorst	Board Member	1/1/2022 – 12/31/2025
Kelley Arnold	Board Member	1/1/2024 – 12/31/2027

The Superintendent is the chief executive officer of the district and is responsible directly to the board for all operations within the district. The treasurer is the chief financial officer of the district and is responsible directly to the board for all financial operations, investments, custody of all district funds and assets, and serves as secretary to the board.

Organizational Chart



[Adoption date: August 14, 2001]

[Re-adoption date: January 24, 2005]

[Re-adoption date: January 22, 2007]

[Re-adoption date: April 27, 2009]

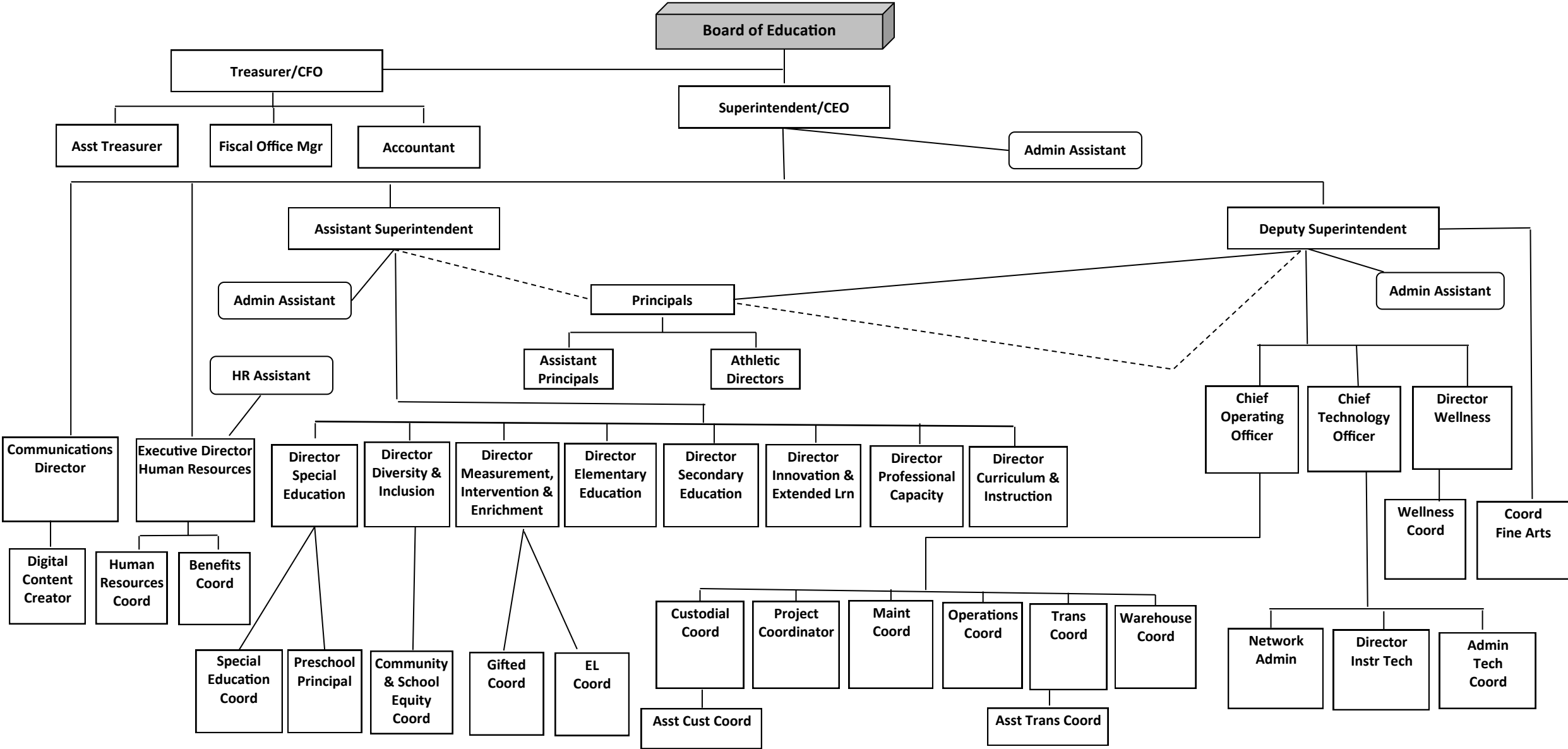
[Re-adoption date: December 14, 2009]

[Re-adoption date: February 13, 2012]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 11, 2018]

ORGANIZATIONAL CHART



STRATEGIC PLAN

The district has not significantly modified its educational philosophy since 2001. During this past fiscal year, the district completed a strategic planning process with the help of Battelle for Kids. This planning process touched all facets of the following pages dealing with purpose and beliefs, mission, and goals.

Hilliard City Schools community members, staff, and students, in conjunction with district leadership, developed our Portrait of a Learner, which serves as the vision for our strategic plan. This process began in fall 2022 and concluded in winter 2023. This process had almost 300 stakeholders participate. We conducted a current state analysis to acquire a balanced portrayal of our present reality and identified priorities that will help our Portrait come to life. From these priorities, we established goals and strategies through an iterative vetting process, constantly using stakeholder feedback to guide their development.

STRATEGIC PLAN GOAL OVERVIEW

GOAL 1: STUDENT LEARNING

The Hilliard City School District will cultivate deep thinking and learning for every student, without exception, through the intentional design of engaging environments, experiences, and communities of learning.

GOAL 2: TALENT ACQUISITION, DEVELOPMENT, AND RETENTION

The Hilliard City School District will attract, professionally develop, and retain innovative and diverse talent committed to our district's mission and success.

GOAL 3: FAMILY ENGAGEMENT AND STUDENT WELL-BEING

The Hilliard City School District will create a nurturing, inclusive learning environment that fosters student connections, prioritizes holistic development, and empowers self-advocacy so every student feels valued and can thrive.

GOAL 4: TECHNOLOGY

The Hilliard City School District will maintain a technologically advanced, agile, and engaging learning environment.

GOAL 5: STUDENT EXPERIENCES AND COMMUNITY PARTNERSHIPS

The Hilliard City School District will ensure students have access to high-quality experiential learning opportunities and community partnerships that enrich their education.

The District's complete Strategic Plan can be found at: <https://www.hilliardschools.org/wp-content/uploads/Hilliard-Strategic-Plan-2023-2028-1.pdf>

PORTRAIT OF A LEARNER

Hilliard Schools and members of the community came together to determine the skills and mindsets our students need for success in this rapidly changing and complex world. The result is our all-new Portrait of a Learner.



Every student, without exception.



RESILIENT LEARNERS

Respond productively to change, and demonstrate agility in thought and actions. Possess the desire to learn, unlearn, and relearn in order to foster curiosity and creativity, explore new ideas, and grow through both success and failure. Transfer and apply learnings from diverse experiences.



CRITICAL THINKERS

Gather, analyze, and evaluate information and ideas to think deeply, develop innovative solutions to problems, and make informed decisions.



EMPATHETIC CITIZENS

Demonstrate global awareness and respect, and act with concern and compassion for the unique perspectives, experiences, and cultures of all.



SELF-ADVOCATES

Recognize the importance of physical, mental, social-emotional, and digital wellness. Focus on building a healthy self-image and self-esteem that allows for the pursuit of individual goals.



PURPOSEFUL COMMUNICATORS

Speak and write with clarity. Listen actively to decipher meaning including knowledge, values, attitudes, and intentions to collaborate with others effectively.

EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The district will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The district will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

District Commitment Plan

The district lives the Mission Statement, to prepare every student to be Ready for Tomorrow, through purposeful actions in the classroom. Hilliard is a fabric of multiple languages, cultures, and lived experiences and is preparing the next generation of global citizens to prosper and thrive in a different time – in a world that will demand critical thinking skills and competencies.

This plan outlines the district's commitments for the 2024-27 school years. Hilliard will continue to provide innovative personalized learning and, in response to disruptions caused by the pandemic, will develop a renewed focus on student achievement and well-being to ensure we meet the needs of the whole child. This will occur through robust standards-based academics, progress monitoring, real-time intervention, relationship building, and culturally responsive learning environments.

Students will meet or exceed expected grade-level benchmarks on local and state assessments and display independence and responsibility for their learning. Staff will provide purposeful quality teaching and learning, strong individualized standards-based instruction, and intentional interventions and enrichment, based on knowledge of students' academics, interests, and mindsets, to build specific content knowledge and skills.

It is the implementation of this commitment plan that will continue to set Hilliard apart from other districts. The Hilliard Way starts and ends with the pursuit of our Vision to embrace, empower, and inspire students, families, and the community in active partnership and the talented, committed people in this district.



HILLIARD CITY SCHOOLS 2024-27 COMMITMENT PLAN

Hilliard City Schools, in **relationship** with family and community, will provide **rigorous** and **relevant** experiences that ensure that **every student, without exception**, is ready for their tomorrow.

Commitments:

- ❖ All students will demonstrate math and literacy benchmarks, readiness skills, and portrait competencies to ensure success from one grade level to the next and through graduation and post-secondary opportunities of their choosing.
- ❖ All students off-track or not meeting grade-level proficiency will be provided evidence-based interventions and responsive supports to ensure a path to proficiency.
- ❖ All students will exhibit the skills and mindsets of critical thinkers, empathetic citizens, purposeful communicators, self-advocates, and resilient learners.
- ❖ All students will personally connect and contribute positively to their learning community.
- ❖ All students will think deeply to learn through a rigorous curriculum, responsive instruction, and intentionally designed learning environments.
- ❖ All students will engage in experiences within and beyond the classroom that integrate curriculum, careers, and interests.
- ❖ All students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects to graduate in four years.

Three-Year Goals:

- ❖ 100% of K, 1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, Star Reading, and Acadience.
- ❖ 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
- ❖ 100% of 8th-11th grade students will demonstrate proficiency or higher on state achievement tests in social studies and science.
- ❖ 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- ❖ 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as is reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- ❖ 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- ❖ 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year)

School Community & Classroom Priorities:

Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual.

- ❖ All individuals are safe, cared for, and valued within the community.
- ❖ All members of the learning community proactively incorporate positive behavior supports and the restoration of the community.
- ❖ All environments are designed for the community to collaborate and think deeply together.
- ❖ All staff leverage partnerships that enhance the experiences and assets of students.
- ❖ All staff foster meaningful communication and engagement with families to create a positive, inclusive, accessible experience.

Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways.

- ❖ All staff implement Board adopted curriculum that sparks student curiosity and enables them to apply their learning in novel ways.
- ❖ All staff employ instructional practices and learning opportunities that challenge and engage every student with advanced skills and knowledge.
- ❖ All staff utilize formative assessments to monitor the effectiveness of instructional practices and respond to student learning in a timely manner.
- ❖ All staff design for academic achievement and experiential learning that embeds real-world applications and student interests.
- ❖ All staff leverage career-connected and discipline-specific technologies to redefine learning opportunities that allow for collaboration, deep thinking, and application of prior knowledge.

Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom.

- ❖ All staff provide equitable access to grade-level instruction, personalized support, and resources that result in success for all students.
- ❖ All staff use multiple assessment measures, gather student data, and respond with appropriate classroom interventions and accommodations.
- ❖ All staff leverage culturally and community-responsive practices to identify and respond to all student learning profiles.
- ❖ All staff collaborate using district-wide multi-tiered systems of support to ensure all students are on track for promotion and graduation.

Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences.

- ❖ All staff design opportunities for students to demonstrate the skills and mindsets of the Portrait of a Learner Competencies.
- ❖ All staff integrate individuals' unique experiences, perspectives, and personal interests to build a positive learning community.
- ❖ All staff center students' daily lives, communities, families, and culture as part of instructional design.
- ❖ All staff provide opportunities for students to explore future careers and connect learning pathways to their aspirations and interests.
- ❖ All staff ensure students are aware of and develop an appreciation for what they are learning today through integrated, purposeful experiences.

GOALS and OBJECTIVES

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the superintendent and his cabinet, which are, in turn, reported to the board of education.

Three-Year Goals:

- 100% of K,1, and 2 students will be on track in reading at their grade level based on STAR Early Literacy, STAR Reading, and Acadience.
- 100% of 3rd-10th grade students will demonstrate proficiency or higher on state achievement tests in literacy and math.
- 100% of 8th-11th grade students will demonstrate proficiency or higher on state achievement tests in social studies and science.
- 100% of PreK-12 students will have access to and engage in experiences, in and out of the classroom, that integrate curriculum, careers, and student interests.
- 100% of 7th-12th students will have the opportunity to earn 12 industry-recognized credential points and demonstrate proficiency in core subjects as reflected in a rating of 4 or more stars on the College, Career, Workforce, and Military Readiness component of the state report card.
- 100% of students will meet all state-mandated graduation requirements and receive a high school diploma within four years.
- 100% of students will maintain a satisfactory attendance rate of 95% or better (missing fewer than 10 days per year).

• School Community & Classroom Priorities and Estimated Costs

- Relationships with students, colleagues, parents, and the community promote the health, wellness, and learning potential of each individual
 - \$ 20,000 *ROX*
 - \$ 7,200 *Restorative Practices Training*
- Rigor integrates researched curriculum and evidence-based practices, that challenge students' thinking in new and interesting ways
 - \$12,450 *Project Lead the Way*
 - \$100,000 *95% Group Phonics Curriculum PD*
 - \$115,000 *K-5 Literacy Curriculum Resource (Wit and Wisdom)*
 - \$165,000 *K-5 Math Curriculum Resource (Imagine Learning Illustrative math)*
 - \$200,000 *6-12 Literacy Resource (StudySync)*
 - \$44,000 *K-5 Newcomer Curriculum (Vista)*
 - \$1,950,000 *14 K-5 Reading/Math Intervention teachers*

GOALS and OBJECTIVES

School Community & Classroom Priorities and Estimated Costs (continued)

- Readiness ensures that all students have the foundational skills necessary to navigate curriculum learning progressions and access opportunities of interest and graduation success in and beyond the classroom
 - \$114,950 *STAR/Renaissance Learning/Testing*
 - \$55,000 *Imagine Learning for EL students & K-5 intervention*
 - \$65,000 *ST Math*
 - \$ 22,400 *PSAT 10*
 - \$121,500 *Performance Matters*
- Relevance empowers students to connect their past, present, and future within the curriculum and learning experiences
 - \$ 100,000 *Talking Points, Martti, EL translation services*
 - \$ 70,000 *Schoolinks*

Operate in a Fiscally Responsible Manner

- **Increase efficiencies**

- Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.
- Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

- **Monitor district finances**

- Continuously monitor the 5-year forecast and budget for variances. Provide district administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.

- **Inform community of fiscal status**

- The Treasurer's department will continue the preparation of the annual budget document, annual comprehensive financial report (ACFR), and popular annual financial report (PAFR).
- Continue to communicate the need for an operating levy in November 2024.
- Provide any financial information that the strategic planning team requires.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the treasurer's office and superintendent's office.

GOALS and OBJECTIVES

(continued)

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and district operations staff to establish permanent improvement (PI) lists from buildings prioritizing against district PI needs.
- Utilize the facilities management database to track, project and prioritize critical deferred maintenance needs.
- Work collaboratively with all departments to purposefully create, and improve existing learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the district.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Continue to implement a written cybersecurity and disaster recovery plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects, while leveraging opportunities to maximize dollars and gain economies of scale.
- Perform critical mechanical, building infrastructure and paving Improvements as identified in the Facilities Database and Capital Improvement Plan in collaboration with Facilities Staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Continue to plan, revise and begin implementation of the recommendations from the Master Facilities Plan.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the steering committee and our community with phase II of the Master Facilities Plan to develop a comprehensive plan in addressing the facility needs of the district
- Work with School Community Relations to develop a series of communications and interactions with parents around Technology Highlights and Parent Access to district technology tools.

The \$5.5 million permanent improvement levy projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to warm, safe, and dry are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades, and adding a visitor management system. The visitor management system will have a cost of roughly \$200,000. The K-12 School Safety Grant program administered by the Ohio Facilities Construction Program using federal American Rescue Plan Act dollars. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.

GOALS and OBJECTIVES

(continued)

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings at a cost of \$1.4 million, improve network connectivity at a cost of \$50,000, as well as upgrade a number of office and lab computers at a cost of \$400,000.

The district will work with the City of Hilliard to build out a city fiber network that will include the Hilliard City School District moving forward. The District has no costs through the construction phase of this project.

Communication Strategic Foundation

The Hilliard City School District remains dedicated to transparent and ongoing communication with our students, parents, staff, and community. We recognize that fostering a dialogue is crucial for cultivating strong relationships, which form the bedrock of a thriving school system.

For the upcoming 2024-25 school year, the Communications department's primary focus is to explore our mass notification and communication platform, and other suitable tools.

Communication is more than just a slogan or identity; it's an opportunity to showcase the impactful work our staff does with our students. We aim to demonstrate the benefits of adopting new communication technologies through tangible examples.

Our priority is to identify high-quality platforms that are user-friendly for our diverse stakeholders within the community.

The costs associated with this initiative are minimal initially, as we will leverage existing staff resources to conduct research and facilitate focus groups with parents and community members. Our plan includes implementing a new platform starting in the 2025-26 school year. While there may be additional expenses at that stage, we will ensure they align with industry standards.

This commitment underscores our ongoing efforts to enhance communication and engagement across the Hilliard City School District.

Costs related to this goal are minimal in that we will use our existing partnership with Battelle for Kids to help produce the branding. In addition, we will allocate approximately \$30,000 of the communication budget for printed pieces needed to support this plan. Finally, we remain committed to creating an open dialogue with this segment of our community.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into board operations and into all aspects of district management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The board expects that the superintendent and the treasurer keep it informed through reports, of the fiscal management of the district.

With the assistance of other designated personnel, the superintendent and treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay;
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the district.

The annual tax budget is regulated and controlled by state law and requirements of the county budget commission. The treasurer and his/her staff are responsible for the preparation of the tax budget.

The treasurer with input from the superintendent is responsible for the preparation of the annual budget and presentation of the budget to the board of education for adoption.

Appropriations

As permitted by law, no later than July 1, the board of education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the district until such time as the board approves the annual appropriations resolution for the year, which is not later than October 1. The board will approve appropriations for the district at the fund level.

The treasurer files both the temporary and final appropriations measures at the proper times with the office of the county auditor.

Budget Modification

The treasurer routinely provides more detailed budget and expenditure information to the board of education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require board approval.

[Adoption date: August 14, 2001]

[Revised date: July 26, 2004]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

LONG-TERM FINANCIAL PLANNING

(Five-Year Forecast)

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the district's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the board of Education, administrators, and other personnel throughout the district.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The treasurer and superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the board's approval.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The board believes that maintaining a cash reserve balance of 20% of operating expenses is necessary in the interest of sound fiscal management.

The board affirms that tax levies shall be pursued, and/or the district's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 20% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the treasurer shall report such a finding to the board. Upon such notification by the treasurer, the superintendent and treasurer will propose options that the board may consider to forestall such an eventuality.

All deliberations and formal actions of the board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Revised date: May 11, 2015]

[Revised date: August 8, 2022]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the board shall levy taxes to maintain schools.

In addition, the board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the district's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the district may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the district can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The district shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The district will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The district shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The district shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the district's current credit ratings.
- The district shall remain mindful of debt limits in relation to projected growth within the district and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the district and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the board for approval as necessary. At a minimum, the district will review this policy prior to the submission of a bond referendum to the electorate. The chief financial officer is the designated administrator of the policy and has overall responsibility, with the board's approval, for decisions related to the structuring of all district debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g., first interest payment due before levy dollars are received), the district will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The district shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the district, both short and long-term, will be evaluated. The district shall avoid issuing bonds payable through the operating funds greater than a five-year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the district excluding exempt debt as described in Ohio revised code section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the district, except (a) if the district is a “special needs district” as described in Ohio revised code section 133.06(E), (b) for certain emergency purposes as described in Ohio revised code section 133.06(F) or (c) to raise the district’s portion of the basic project cost pursuant to Ohio revised code chapter 3318.
2. The net principal amount of unvoted debt of the district, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the district.

G. *Reporting of Debt*

The district’s annual comprehensive financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The district will monitor all forms of debt annually and include an analysis in the district’s budget document. Concerns and recommended remedies will be reported to the board of education as necessary.
2. The district will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the chief financial officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the district’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The district may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the district with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the district, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The district will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the district's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the district's credit initially shall be referred to the chief financial officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the board.

C. *Establishing Financing Priorities*

The chief financial officer shall administer and coordinate this policy and the district's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The chief financial officer shall, as appropriate, report to the board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The district shall endeavor to maintain a positive relationship with the investment community. The chief financial officer along with the district's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the district's capital plans, debt issuance program, and other appropriate financial information. The district will make every reasonable effort to maintain its high-quality credit ratings. The district will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the board of education any proposal which might cause those ratings to be lowered. The chief financial officer shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The district will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The district and its financial advisor will evaluate optional redemption provisions for each issue to assure that the district does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Credit Enhancement*

For negotiated sales the district will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the district will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the district, the district shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The chief financial officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the chief financial officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The district's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for tax anticipation notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The district may issue tax anticipation notes in a situation beyond the district's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the district gives preference to debt that carries a fixed interest rate. The district, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, district staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding; the district will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the district's total outstanding debt.

J. *Transaction Records*

The chief financial officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The chief financial officer shall timely provide a summary of each financing to the board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

K. *Special Situations*

Changes in capital markets, district programs and other unforeseen circumstances may from time to time produce situations that are not covered by the policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the board of education.

[Adoption date: August 14, 2001]

[Revised date: October 8, 2012]

[Revised date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The board directs the Superintendent/designee to apply for any state or federal grants for which it is eligible, at his/her discretion. The superintendent/designee evaluates federally funded programs and state grants, including their possible benefits to the students in the district, appraises the board of the worth of each and makes recommendations accordingly.

The district participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the board:

1. requests that voters approve adequate local funds for the operation of the district and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the district;
2. accepts available state funds to which the district is entitled by law or through regulations of the state board of education and
3. accepts federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the board for students participating in extracurricular, co-curricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the district and conforming to the Ohio revised code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the district. These funds are accounted for in Hilliard City Schools' annual comprehensive financial report and include all funds of the district unless specifically exempted. The treasurer is authorized to pool cash balances from the several different funds of the district for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the district are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The district's investment portfolio remains sufficiently liquid to enable the district to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The district's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the district's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the district's investment program is derived from the Ohio revised code. The Ohio revised code delegates management responsibility for the investment program to the treasurer.

Ethics and Conflicts of Interest

The treasurer and any other district employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The treasurer discloses to the board any material financial interest in financial institutions that conduct business with the district, and he/she further discloses any large personal financial investment positions that could be related to the performance of the district's portfolio. The treasurer subordinates his/her personal investment transactions to those of the district, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the district's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The treasurer may invest on behalf of and in the name of the district in any security specifically authorized by Ohio revised code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including callable variations insofar as each investment complies with the district's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio revised code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio revised code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio revised code 135.03, serves as the custodian institution. The custodian institution once it receives district funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio revised code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the district and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the state of Ohio as allowed under section 135.14 of the Ohio revised code, without regard to length of maturity or interest rate as stipulated in the Ohio revised code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the treasurer of the state of Ohio and managed according to section 135.45 of the Ohio revised code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio revised code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio revised code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the treasurer of state.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the district are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the district listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificate of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio revised code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	40%

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a five-year range. The treasurer, at his/her discretion, may take no more than 50% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the auditor of the state of Ohio.

Performance Standards

The district's investment strategy is passive. Given this strategy, the benchmark used by the treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. treasury bill. The cash management goal of the district is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Reporting

The treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Revised date: October 11, 2005]

[Revised date: May 11, 2015]

[Revised date: October 26, 2020]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The district's accounting system is in conformance with the Uniform School Accounting System as prescribed by the auditor of state for the use of school districts, federal funds also are accounted for in conformance with the uniform guidance issued by the U.S. office of management and budget (OMB) and any applicable state requirements. The treasurer/CFO is responsible for receiving and properly accounting for all funds of the district.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with board policy.

The board receives monthly financial statements from the treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

The treasurer/CFO provides the Board with any other financial management reports that the board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the district's records commission, the auditor of state and the Ohio Historical Society.

[Adoption date: August 14, 2001]

[Revised date: February 10, 2014]

[Revised date: May 11, 2015]

[Revised date: July 5, 2017]

[Revised date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This district maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The district develops and maintains a capital asset system and develops procedures to ensure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the treasurer and director of business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the director of business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the director of business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the uniform guidance issued by the U.S. office of management and budget (OMB).

The district assigns to each new asset meeting the criteria above and as deemed necessary a district inventory tag.

The district conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all district-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The fiscal officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Revised date: February 10, 2014]

[Revised date: May 11, 2015]

[Revised date: April 25, 2016]

[Revised date: July 5, 2017]

[Revised date: December 18, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

AUDITS

School Board Policy File: DIE

In accordance with state statutes, all district financial records are subject to audit by the bureau of inspection and supervision of public offices of the state auditor's office. The board has the right to request an independent audit with the approval of the state auditor's office.

A copy of the auditor's report is placed on file in the state auditor's office; another copy is submitted to the board. The board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio revised code limitations are let only after bids are solicited and received in compliance with law. However, if the board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio revised code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The director of business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The treasurer receives the bids and price quotations and records them. The director of business makes his/her recommendations to the board. Upon approval by the board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of state and federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Revised date: October 25, 2004]

[Revised date: May 11, 2015]

[Revised date: April 17, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the director of business and certified by the treasurer.

1. Expenditures shall be made against appropriations adopted by the board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a certificate of the treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the district petty cash fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio revised code as related to school districts. The board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the district followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable federal, state and local laws and regulations, the uniform guidance, and the district's written policies and procedures.

[Adoption date: August 14, 2001]

[Revised date: May 11, 2015]

[Revised date: July 5, 2017]

[Revised date: February 11, 2019]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.
2. The approved requisition must contain the following information:
 - A. vendor name and address;
 - B. delivery address;
 - C. date requested;
 - D. authorizing person and title;
 - E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;
 - F. when appropriate, an estimated amount for postage, shipping and handling should be included;
 - G. appropriate code and
 - H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the treasurer for certification.

1. The treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase order to the authorized appropriation account.
2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.
3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

1. When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

In the event an invoice is given to an employee or sent to a location other than the office of the treasurer, that invoice is to be forwarded immediately to the treasurer.

Employees violating the above procedure may become personally liable for that purchase.

Federal Procurement

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the district verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

Informal Procurement Methods

1. Micro-purchases are purchases up to \$10,000 and may be made in accordance with district purchasing procedures when the costs are reasonable, based on research, experience, purchase history or other information and documents. To the maximum extent practicable, these purchases are distributed equitably among qualified suppliers.
2. Small purchase are purchases between \$10,000 and \$250,000. Prior to authorizing the purchase, the district will obtain price rates or quotations from a minimum three (3) vendors or providers. The district will obtain these price rates or quotations in writing.

Formal Procurement Methods

1. Sealed bid procedures are used for firm fixed price contracts over \$250,000 and is used as the preferred method for construction projects. Bids are solicited from an adequate number of known suppliers, which cannot be less than two responsible bidders. The district will solicit bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder.
2. Competitive proposals are used for all fixed price or cost reimbursement contracts over \$250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. The district will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The district will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The district will evaluate proposals by a score card system that will be customized for the service being solicited.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Noncompetitive Procurement

Noncompetitive procurement can only be awarded if one or more of the following circumstances apply:

1. The aggregate amount does not exceed the established micro-purchase threshold;
2. The goods or services are only available from a single source;
3. A public exigency or emergency exists;
4. The applicable pass-through entity expressly authorizes a noncompetitive procurement in response to a written request from the district or
5. After solicitation of a number of sources, competition is determined inadequate.

All solicitations:

1. Include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.
2. Will not contain specifications that unduly restrict competition.
3. Identify all requirements offerors must fulfil and all other factors to be used in evaluating bids or proposals.

The district also complies with all fund specific obligations. The district includes the following clauses in contracts when required for the fund type:

1. Equal employment opportunity
2. Termination for cause and convenience
3. Contract work hours/safety standards
4. Davis Bacon Act provisions
5. Rights to inventions made under a contract
6. Debarment and suspension
7. Byrd Anti-Lobbying Amendment language.

To the extent required by law, the district shall require that the person awarded a contract satisfy the bonding requirements set forth in the applicable Federal regulations.

The district maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Adoption date: August 14, 2001)

(Revised date: May 11, 2015)

(Revised date: February 11, 2019)

(Revised date: November 8, 2021)

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio revised code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio revised code is at the fund level. The level of budgetary control imposed by the district (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

In the Winter of 2024, an updated on the Master Facilities Plan (MFP) was presented to the Board of Education. This was a collaborative endeavor involving community members, staff, and students aimed at ensuring the ongoing success of Hilliard City Schools.

The MFP recommendations address fundamental questions crucial to shaping our district's future, including optimal school configurations, anticipated demographic changes, and necessary infrastructure improvements.

The District's Master Facilities Plan Recommendations Final Report can be found here:

https://www.hilliardschools.org/mfp/wp-content/uploads/sites/54/2024/05/FINAL_Recommendations_Report_20240313.pdf

The MFP is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The district capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2024-25 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2024	Begin staffing plan, review enrollment projections	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February - April, 2024	Pre-k – 12 assignments, staffing recommendations	Assistant & Deputy Superintendents, Director of Human Resources, Elementary Principals
February - April, 2024	District staffing other than teachers	Operations team (1)
March, 2024	Certification of tax rates & amounts	Franklin County Auditor, Board of Education
March, 2024	Distribute budget allocations	Fiscal Services team (2)
May - June, 2024	Finalize all staffing	Operations team
May, 2024	Review building site and district administration budgets	Operations team
May, 2024	Finalize building site and central budgets	Operations team
June, 2024	Finalize Permanent Appropriation Resolution	Treasurer's office
June 10, 2024	Adoption of Permanent Appropriation Resolution	Board of Education
October, 2024 through June, 2025	Monthly revisions to budget within legal parameters	Administrators, Treasurer
October, 2024 through June, 2025	Adopt Amended Appropriation Resolution if necessary	Board of Education

(1) The Operations team: Superintendent, Treasurer, Assistant & Deputy Superintendents

(2) The Fiscal Services team: Assistant Treasurer, Accountant, Fiscal Office Manager

2024-2025 CAPITAL BUDGET CALENDAR

Date	Event	Action By
February 2024	Identify district projects and needs	Chief Operating Officer, Deputy Superintendent
March - April 2024	Prioritize projects, determine available resources and cash flow	Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent
May 2024	Complete prioritization and revise future year projects and cash flow	Chief Operating Officer, Deputy Superintendent, Treasurer, Superintendent
June, 2024	Finalize Permanent Appropriation Resolution with capital budget included	Treasurer's office
June 10, 2024	Adoption of Permanent Appropriation Resolution	Board of Education
October, 2024 through June, 2025	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Chief Operating Officer, Deputy Superintendent, Treasurer
October, 2024 through June, 2025	Adopt Amended Appropriation Resolution if necessary	Board of Education

FY2025 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 10th Day of June, 2024 at the Central Office with the following members present:

x Kelly Arnold
x Kara Crowley
x Beth Murdoch
x Brian Perry
x Zach Vorst

Kara Crowley moved the adoption of the following Resolution:
BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2025 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 247,993,386
002 - BOND RETIREMENT	16,050,000
003 - PERMANENT IMPROVEMENT	6,307,000
004 - BUILDING FUND	344,530
006 - FOOD SERVICE	8,865,000
007 - SPECIAL TRUST	88,000
011 - ROTARY - SPECIAL SERVICES	3,600,000
018 - PUBLIC SCHOOL SUPPORT	525,000
019 - OTHER GRANT	17,500
024 - MEDICAL BENEFITS - SELF-INSURANCE	50,600,000
200 - STUDENT MANAGED STUDENT ACTIVITY	900,000
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,780,000
401 - AUXILIARY SERVICES	1,415,000
499 - MISC STATE GRANT	26,740
507 - ESSER FUND	703,285
509 - 21ST CENTURY GRANT	162,330
516 - TITLE VI - B IDEA	3,967,388
536 - TITLE I - SCHOOL IMPROVEMENT	168,265
551 - LIMITED ENGLISH PROFICIENCY	273,720
572 - TITLE I	2,427,440
584 - TITLE IV-A	184,500
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	85,210
590 - TITLE II-A TEACHER QUALITY	460,222

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the school district. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Chief Operating Officer and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Chief Operating Officer and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

Key Factors Impacting the FY25 Budget

School districts are inherently a labor-intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY25, this includes a 2% pay increase effective July 1 of 2024 for all union employees as well as step increases for certificated (teaching) employees costing on average 1.6%. A 6% increase in medical benefit costs six months through the budget year is included in this budget. We have a net increase of 14 positions. We have reduced through attrition 8 regular education teaching positions and 3 EL tutor positions. We have added 10 special education teaching positions and 4 EL teaching positions. We have also added 11 intervention assistant positions to support the new special education units added.

In addition, the remaining 32.0 positions that were being funded through the ESSER grant fund are being moved to the General fund, as these federal funds are exhausted in the first few months of FY25.

Sustaining Local Revenue Sources

The district currently receives rental income from two cell phone towers in the district. This should generate approximately \$105,000 of revenue in FY25. The district also receives rental income from various groups that use district facilities. This should generate approximately \$150,000 of revenue in FY25. Although these revenue streams are much appreciated, the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The district uses an interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the board of education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the board of education for their review.

Revenue Monitoring

The school district receives 27% of its funding for the general operating budget from the state and 68% from local sources. (5% is federal). During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



FINANCIAL SECTION

Hilliard City Schools Financial Section Introduction

Fiscal Year 2025 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2025 proposed budget, 2024 revised (final) budget, three years of historical data, as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

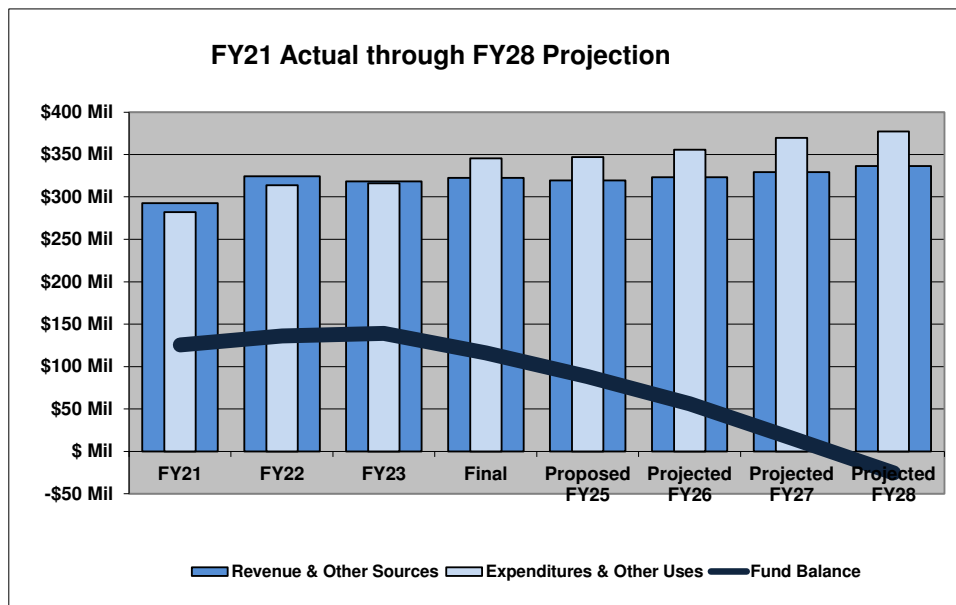
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY21 Actual Through FY28 Projection

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 160,468,803	161,699,840	163,064,487	166,340,431	171,283,196	172,634,351	175,002,577	177,213,913
Tuition	1,856,513	3,293,171	3,591,867	3,628,277	3,783,499	3,864,834	3,948,070	4,033,253
Sales	318,809	583,116	2,988,728	2,800,000	2,900,000	3,500,000	3,800,000	4,200,000
Interest income	843,790	876,462	3,139,227	4,676,500	3,176,472	2,093,000	1,675,060	1,004,121
Extracurricular (student) activities	462,624	1,270,487	1,347,947	1,491,500	1,549,105	1,669,811	1,705,624	1,726,546
Fees	489,045	633,766	585,781	552,000	582,000	582,000	582,000	582,000
Miscellaneous local	43,052,051	49,094,992	57,285,142	53,383,511	55,935,666	59,158,178	62,696,171	66,609,281
Other revenue	732,720	12,387,678	536,808	537,950	424,500	546,485	552,000	562,670
Restricted grants	-	70,100	83,206	6,000	15,000	-	-	-
Intergovernmental - State	69,324,115	66,883,609	67,062,503	72,873,796	67,467,255	67,588,098	67,335,316	68,112,949
Intergovernmental - Federal	14,365,068	25,884,961	18,103,971	15,593,508	11,517,122	11,064,744	11,505,300	11,936,403
Total Revenue	291,913,538	322,678,183	317,789,666	321,883,474	318,633,815	322,701,501	328,802,118	335,981,136

Expenditures by Object:								
Personal services	135,045,843	140,593,070	147,409,849	149,984,700	153,281,558	158,716,949	164,635,518	170,774,187
Fringe benefits	50,153,076	53,930,551	58,010,686	61,607,053	64,041,707	67,723,545	71,695,485	75,903,007
Purchased services	30,784,114	32,047,965	31,599,083	41,384,250	39,051,035	39,396,530	40,002,206	41,660,695
Supplies and Materials	24,434,501	24,722,709	26,602,503	29,113,880	28,065,697	27,641,026	29,387,862	24,488,415
Capital outlay	3,542,236	6,951,410	7,030,280	12,084,600	7,525,899	6,301,088	6,269,152	5,563,077
Other	37,083,173	41,231,718	44,770,839	50,465,692	54,532,922	55,496,639	57,348,065	58,799,875
Total Expenditures	281,042,944	299,477,423	315,423,240	344,640,175	346,498,818	355,275,777	369,338,287	377,189,257

Revenues Over (under) Expenditures	10,870,595	23,200,759	2,366,426	(22,756,701)	(27,865,003)	(32,574,276)	(40,536,169)	(41,208,121)
Other financing sources (uses):								
Transfers in	346,480	1,567,587	343,909	350,000	410,000	380,000	380,000	80,000
Transfers out	(1,093,490)	(1,567,587)	(343,909)	(400,000)	(360,000)	(400,000)	(400,000)	(100,000)
Sale of capital assets	2,801,837	153,448	427,330	-	-	-	-	-
Refund of prior year expenditure	521,157	55,907	153,605	200,000	179,104	200,000	200,000	200,000
Refund of prior year receipt	(4,692)	(72,036)	(130,914)	(435,045)	(42,726)	(5,000)	(5,000)	(5,000)
Payment to refunded bond escrow agent	-	(12,647,798)	-	-	-	-	-	-
Total other financing sources (uses)	2,571,292	(12,510,480)	450,021	(285,045)	186,378	175,000	175,000	175,000

Beginning Fund Balance	112,093,457	125,535,343	136,225,622	139,042,069	116,000,323	88,321,698	55,922,422	15,561,253
Ending Fund Balance	\$ 125,535,343	136,225,622	139,042,069	116,000,323	88,321,698	55,922,422	15,561,253	(25,471,867)



Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax, which is currently only applied to public utilities.

In our District, the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY25 it is estimated that property taxes will increase 2.9%. The increase of 2.9% is the result of increased real estate valuation from new residential and commercial construction, an increase in value for public utility personal property valuations, and partly due to the 2023 property reappraisal. Property tax revenue will grow approximately 0.8% in FY26 partly due to new construction and the 2023 reappraisal. FY27 and FY28 will see an average increase of just over 1% as a result of growth of new residential and commercial construction. The District will be on the ballot in November 2024 with a proposed 6.9 mill operating levy and a \$142 million bond issue. Additional property tax revenues from the potential passage of these two items are not included in the forecasted estimates.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream has returned to its normal level following the pandemic. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase in FY25 as inflation impacts District expenditures which are directly tied to the revenue charged for tuition. The projected years show additional revenue growth similar to expenditure growth.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre pandemic levels. For FY25 school lunch prices in grades 6-12 will remain flat. Prices were increased slightly for FY24 and that was the first increase in ten years.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 87% of the revenue in this category come from charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund, while 12.8% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard. Revenue is estimated to increase by 4.8% for FY25 based on increases in medical and dental insurance costs. We had previously received negotiated settlement payments from commercial property owners based on questions related to the market value of their properties, however in late July of 2022, Ohio Revised Code disallowed negotiated settlement payments of this nature.

Intergovernmental – State. Monies obtained by the District from State Sources. 77% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 21% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY25 revenue is estimated to decrease by 7.4%. FY25 is the second year of the biennium for the current State budget. Funding is projected to remain at the FY25 level for FY26 through FY28.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES (continued)

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between ESSER funds, Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY25 Revenue is estimated to decrease 26.1% as ESSER funds continue to decline as the grants come to an end. The final portion of ESSER funds will be spent in FY25 and a return to pre-COVID-19 Federal funding levels will occur in FY26.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY25 expenditures are estimated to increase 2.2%. The majority of employees will receive 2% cost of living increases and step increases. Savings are being achieved through retiring teachers being replaced with new teachers at lower costs. Projections for FY26 through FY28 show increases of 3.7% or less.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY25 expenditures are estimated to increase by 4.0%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 6% January of 2025. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY25 budget is 5.6% less than the FY24 budget. This difference is mainly attributed to a reduction in projects within the Permanent Improvement fund that fall into this expenditure category. An increase of 0.4% is projected for FY26, while increases of 1.5% and 6.3% are projected in FY27 and FY28.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY25 budget decreases by 10.2% when compared to the FY24 budget. Much of the decrease relates to timing issues with purchases made in FY24. Projections for FY26 show an additional decrease of 3.2%, with an increase of 1.6% projected for FY27 and decrease of 0.3% projected for FY28.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. The FY25 budget is \$4.6 million less than FY24 as several projects were completed and or budgeted in FY24 including paving and concrete projects at several schools and HVAC projects at multiples schools using Permanent Improvement and ESSER funds. Normally, the majority of projected capital outlays take place in the Permanent Improvement Fund. Most of these expenditures are maintenance projects for our current facilities. It was projected in FY24 that the district would need to spend approximately \$8.5 million per year in order to maintain our facilities and meet our goal of keeping the Facility Condition Index (FCI) at 10% or less.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY25 budget is expected to increase 6.6% from FY24. Increases in the proposed budget year as well as FY26 and FY27 are driven by the costs of medical care for employees. FY27 decreases as the 2011 \$5 million energy conservation bond is retired in FY26.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

FUND BALANCES

FY25 fund balances will decline by \$27.6 million based on estimated revenues and budgeted expenditures. \$20.0 million of this is a reduction of the General fund balance. We are entering the stage of the operating levy cycle where we will need to place an issue on the ballot. This is unfortunately a fact of life for Districts such as ours that are considered high wealth in the State of Ohio. As previously indicated, The District will be on the ballot in November 2024 with a proposed 6.9 mill operating levy. If it is unsuccessful, we will need to determine whether we are going back to voters at a later date, making reductions to slow the use of our cash reserve, or some combination of those two options.

FY26 fund balances will decrease by \$32.5 million. The decrease is mostly the result of the General Fund revenues exceeding expenditures by \$30.3 million. The plan is to continue using cash reserves for this year.

FY27 and FY28 fund balances begin to drop at a faster pace, as the passage of a levy and that revenue stream is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue, a significant decrease in expenditures, or some combination of the two.

Hilliard City School District Franklin County, Ohio Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds FY21 Actual Through FY28 Projection								
	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 138,785,664	141,615,183	143,285,134	146,739,708	150,903,425	152,075,482	154,262,942	156,291,829
Tuition	727,969	802,261	840,570	728,277	883,499	892,334	901,257	910,270
Sales	318,809	583,116	2,988,728	2,800,000	2,900,000	3,500,000	3,800,000	4,200,000
Interest Income	820,856	858,918	3,070,868	4,646,500	3,144,472	2,061,000	1,643,060	986,121
Extracurricular (student) activities	461,932	1,185,438	1,262,083	1,391,500	1,449,105	1,569,811	1,605,624	1,626,546
Fees	396,074	439,855	434,650	402,000	432,000	432,000	432,000	432,000
Miscellaneous local	8,676,415	11,084,927	14,523,019	6,963,511	7,195,666	7,493,778	7,931,907	8,559,161
Other revenue	482,186	491,093	536,808	537,950	424,500	546,485	552,000	562,670
Restricted grants	-	70,100	83,206	6,000	15,000	-	-	-
Intergovernmental - State	67,272,430	65,020,331	65,267,357	71,114,504	66,146,396	66,258,791	65,997,477	66,766,493
Intergovernmental - Federal	14,365,059	25,884,961	18,103,971	15,593,508	11,517,122	11,064,744	11,505,300	11,936,403
Total Revenue	232,307,395	248,036,184	250,396,393	250,923,458	245,011,185	245,894,425	248,631,568	252,271,493
Expenditures:								
Instruction:								
Personal services	92,308,079	96,035,176	101,192,212	101,673,672	106,460,533	110,199,044	114,394,431	118,747,554
Fringe benefits	32,399,203	35,174,965	37,652,636	39,995,349	42,152,162	44,496,887	47,112,457	49,883,477
Purchased services	10,832,778	6,926,460	7,688,240	9,088,887	9,834,299	10,133,865	10,447,461	10,766,392
Supplies & materials	4,147,949	2,288,390	5,929,412	7,005,008	6,223,369	6,341,181	6,466,255	6,593,830
Capital outlay	5,000	-	29,478	7,555	-	-	-	-
Other	71,272	101,342	291,281	287,150	265,846	271,163	276,586	282,118
Total instruction	139,764,282	140,526,332	152,783,259	158,057,621	164,936,209	171,442,140	178,697,189	186,273,371
Support Services:								
Personal services	38,952,561	39,887,824	41,357,292	43,527,945	42,574,438	44,150,633	45,747,072	47,402,052
Fringe benefits	16,278,893	17,117,946	18,585,656	19,765,661	20,340,243	21,618,199	22,912,667	24,284,719
Purchased services	9,871,899	11,843,065	12,370,501	16,049,201	14,149,708	14,475,431	14,837,035	15,205,029
Supplies & materials	2,818,939	2,853,110	2,899,889	3,745,995	3,038,646	3,099,279	3,140,657	3,208,264
Capital outlay	1,673,171	1,692,354	2,219,500	2,616,917	2,120,269	2,162,488	2,205,552	2,249,477
Other	2,922,074	2,886,223	2,718,724	3,174,078	3,523,927	3,614,072	3,626,242	3,663,987
Total support services	72,517,537	76,280,523	80,151,562	88,879,797	85,747,231	89,120,102	92,469,226	96,013,529
Operation of non-instructional services:								
Personal services	153,744	174,813	163,439	149,906	159,759	162,453	167,668	173,061
Fringe benefits	453,896	453,432	517,239	523,069	531,598	545,766	562,399	579,541
Purchased services	5,152,262	6,727,897	6,329,715	7,164,642	8,274,220	8,245,420	8,312,156	8,340,947
Supplies & materials	748,762	484,202	791,413	844,330	990,324	625,000	631,200	642,224
Capital outlay	12,841	46,176	400,919	428,183	700,000	-	-	-
Other	48,819	50,342	65,175	87,370	93,517	78,311	78,311	78,311
Total operation of non-instructional services	6,570,325	7,936,863	8,267,899	9,197,500	10,749,418	9,656,950	9,751,734	9,814,085
Extracurricular Activities:								
Personal services	3,409,258	4,210,720	4,339,720	4,306,708	3,688,115	3,798,644	3,912,488	4,029,744
Fringe benefits	877,547	1,027,285	1,076,097	1,138,485	815,210	849,512	883,456	918,756
Purchased services	339,334	419,085	564,114	631,679	647,858	514,060	523,241	532,591
Supplies & materials	119,583	217,648	248,184	445,150	519,988	361,179	362,202	363,246
Capital outlay	350,005	228,749	3,998	425,354	307,500	25,000	-	-
Other	429,067	661,346	911,908	1,394,390	1,740,820	1,188,420	1,203,868	1,214,346
Total extracurricular activities:	5,524,794	6,764,833	7,144,021	8,341,766	7,719,491	6,736,815	6,885,255	7,058,682
Facilities acquisition & construction:								
Purchased services	314,317	322,689	210,425	413,143	100,450	102,459	104,508	106,598
Supplies & materials	40,449	82,208	33,918	21,550	38,389	39,157	39,940	40,739
Capital outlay	50,146	952,931	760,260	90,102	28,600	28,600	28,600	28,600
Total facilities acquisition & construction	404,912	1,357,828	1,004,603	524,795	167,439	170,216	173,048	175,937
Total Expenditures	224,781,849	232,866,378	249,351,344	265,001,480	269,319,788	277,126,224	287,976,452	299,335,604
Revenues over(under)								
Expenditures	7,525,546	15,169,806	1,045,049	(14,078,022)	(24,308,603)	(31,231,799)	(39,344,885)	(47,064,112)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(138,750)	-
Transfers in	50,000	50,000	50,000	-	-	50,000	50,000	50,000
Transfers out	(1,093,490)	(1,567,587)	(343,909)	(400,000)	(360,000)	(400,000)	(400,000)	(100,000)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Refund of prior year expenditure	375,012	47,349	7,549	200,000	179,104	200,000	200,000	200,000
Refund of prior year receipt	(4,692)	(72,036)	(130,914)	(435,045)	(42,726)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(950,670)	(1,819,774)	(694,773)	(912,545)	(501,122)	(432,500)	(293,750)	145,000
Net change in fund balance	6,574,876	13,350,032	350,276	(14,990,567)	(24,809,725)	(31,664,299)	(39,638,635)	(46,919,112)
Fund Balance July 1	82,615,510	89,190,385	102,540,417	102,890,693	87,900,126	63,090,402	31,426,103	(8,212,532)
Fund Balance June 30	\$ 89,190,385	102,540,417	102,890,693	87,900,126	63,090,402	31,426,103	(8,212,532)	(55,131,643)

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

All operating funds are inclusive of the district's general operating fund as well as all special revenue funds.

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agricultural and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds, property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties or increases in public utility personal property. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY25 it is estimated that property taxes will increase 2.8%. The increase of 2.8% is the result of increased real estate valuation from new residential and commercial construction, an increase in value for public utility personal property valuations, and partly due to the 2023 property reappraisal. Property tax revenue will grow approximately 0.8% in FY26 due to new construction. FY27 and FY28 will see an average increase slightly above 1% as a result of growth in new residential and commercial construction. The District will be on the ballot in November 2024 with a proposed 6.9 mill operating levy and a \$142 million bond issue. Additional property tax revenues from the potential passage of these two items are not included in the forecasted estimates.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our district. The majority of this revenue is from other districts reimbursing us the cost of educating their students placed in our district. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed in our district by the court system. This revenue source is expected to increase in FY25 by 21% as inflation hits District expenditures which are directly tied to the revenue charged for tuition. The projected years show additional revenue growth similar to expenditure growth.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This was discontinued for FY23 so sales returned closer to pre pandemic levels. For FY24 school lunch prices in grades 6-12 increased slightly. This is the first increase in ten years. Lunch prices will not be increased for FY25.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. The majority of this revenue is payments in lieu of taxes provided by Tax Increment Financing (TIF) dollars for multiple TIFs in Hilliard, Columbus and Dublin, compensation payments from tax abatements in Columbus and Hilliard, and negotiated settlements with businesses related to their real estate values. There are other miscellaneous revenues mostly of an immaterial size. Revenue in the category began to decrease for FY24, as state law no longer allows negotiated payments related to real estate values.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

REVENUES (continued)

Intergovernmental – State. Monies obtained by the district from state sources. 79% of this revenue is state school funding revenue, casino revenue, and Medicaid reimbursement revenue. 20% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our two nonpublic schools. FY25 revenue is estimated to decrease by 7% as a combined result of the district's relatively flat enrollment and increased property valuation. Funding is estimated to remain at the FY25 level through FY28.

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between ESSER funds, Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. FY25 Revenue is estimated to decrease 26% as ESSER funds continue to decline as the grants come to an end. The final portion of ESSER funds will be expended in FY25 and a return to the pre-COVID-19 Federal funding levels will occur in FY26.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY25 expenditures are estimated to increase 2.2%. The majority of employees will receive 2% cost of living increases and step increases. Savings are achieved with retiring teachers being replaced with new teachers at lower costs. Projections for FY26 through FY28 show increases of less than 3.7%.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY25 expenditures are estimated to increase 3.9%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 6% January of 2024. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. The FY25 budget is down 1% from the FY24 budget. The difference is due to the timing in when certain agreements are renewed and paid. Projections for FY26 through FY28 show increases of 2% or less.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. The FY25 budget decreases 10.4% compared to the FY24 budget. This decrease relates to timing issues with purchases in FY24. Projections for FY26 shows a 3% decrease from FY25, a 2% increase in FY27, and a 2% increase for FY28.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

EXPENDITURES (continued)

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY25 budget is 11.5% less than the prior year. The majority of the decrease is the result fewer district buses and vehicles needing to be replaced in FY25 when compared to FY24. This results in a decrease of roughly \$400,000. A 29% decrease is projected for FY26, no change in FY27, and a 2% increase in FY28.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and transfers out. FY25 budget is expected to decrease 4.1% from FY24. The largest decrease is the result of fewer refunds of prior year expenditure being projected in the General fund. FY26 is projected to decrease 8.8%. FY27 is projected to decrease 1.9% and decrease 7% for FY28.

FUND BALANCES

FY25 fund balances are decreasing by \$24.8 million. The major drivers are a decrease in the General fund, fund balance of approximately \$20.0 million, a \$3 million decrease in the Food Service fund due to federal spend-down requirements, and decreases in the District and Student Managed Student Activity funds.

FY26 fund balances will decrease by \$31.9 million. The decrease is mostly the result of the General fund revenues exceeding expenditures by \$30.3 million as we continue the phase of our revenue cycle where we need to ask voters for a new operating levy. The Food Service fund is the other fund with a significant decline in FY26.

FY27 fund balances decline by \$40.0 million. The General fund is the majority of this decline at \$38.9 million as the deficit accelerates. The district will be on the ballot in the fall of 2024 (roughly halfway through FY25). The administration will provide a recommendation of possible reductions to eliminate the deficit if the operating levy is not successful.

FY28 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue or a significant decrease in expenditures.



GENERAL FUND

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY25 General Fund Revenue is estimated to be \$227,958,000. This represents a decrease of 0.8% from prior year's final revenue budget. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase by 2.8% to \$150.9 million. Residential housing growth and commercial growth as well as an increase in value for public utility personal property valuations account for part of the increase. The 2023 reappraisal resulted in a slight increase in revenue on the 4.45 mills of property tax that grows with inflation (inside mills). House Bill 920, which was passed in 1976, does not voted property taxes to grow with inflation. This is the reason why a large inflationary increase in property values results in only a slight increase in property tax revenue.

State and Federal Grants in aid are estimated to decrease by 7.1% to \$65.0 million. This as a combined result of the district's relatively flat enrollment and increased property valuation. Both of these factors serve as key components in the State funding formula.

Local revenue – Miscellaneous is estimated to increase by 3.3% as a result of increases in Interest Income and TIF revenue.

Expenditures

The General Fund budget of \$247,993,000 is an increase of 2.8% from the prior year's budget. The labor contracts with our certificated and classified employee unions were both extended through June 30 of 2025. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year, as well as step increases. Health insurance premiums are estimated to increase approximately 6% at the start of the 2025 calendar year. The following, although not all-inclusive, provides a summary of the changes in the major functions of the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.8% of the General Fund budget, are \$115,984,262. This represents an increase of 4.4% from the FY24 final budget. We have reduced through attrition 8 regular education teaching positions

Special Instruction appropriations, which represent 11.6% of the General Fund budget, are \$28,717,189. This represents an increase of 7.6% from the FY24 final budget. We are adding 10 intervention specialist teachers and 11 intervention assistants over multiple grades.

Other Instruction appropriations, which represent 4.8% of the General Fund budget, are \$11,825,268. This represents an increase of 31.2% from the FY24 final budget. This budget adds 4 English Learner (EL) teaching positions and reduces of 3 EL tutor positions. In addition, 20 intervention positions for reading/math and EL that were being funded through the ESSER grant fund are

Hilliard City Schools

General Fund Major Revenue, Expenditure, and Fund Balance Highlights

being moved to the General fund, as these federal funds are exhausted in the first few months of FY25.

Pupil Support Service appropriations, which represent 8.8% of the General Fund budget, are \$21,755,174. This represents an increase of 8.4% from the FY24 final budget. As a result of our federal ESSER dollars being exhausted, 2 psychologists, 8 counselors, and 2 speech therapists are being added back to the General fund.

Instructional Support Service appropriations, which represent 3.5% of the General Fund budget, are \$8,776,333. This represents a decrease of -8.2% from the FY24 final budget. This is the result of several individuals in this category retiring and being replaced with newly hired staff at a lower cost.

Administrative Support Service appropriations, which represent 4.9% of the General Fund budget, are \$12,078,646. This represents an increase of 0.7% from the FY24 final budget.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,694,206. This represents a decrease of 0.7% from the FY24 final budget. Over \$2.0 million of this budget is County Auditor and Treasurer fees associated with property tax collection.

Operation and Maintenance appropriations, which represent 7.8% of the General Fund budget, are \$19,338,628. This represents a 2.6% decrease from the FY24 final budget. This is attributed in part to decreases in our electric transmission costs.

Pupil Transportation appropriations, which represent 5.4% of the General Fund budget, are \$13,427,321. This represents a 6.2% decrease from the FY24 final budget. While the cost of private transportation, which is required in certain situations has increased dramatically since the pandemic, we have fewer buses in need of replacement in FY25.

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Fund balance

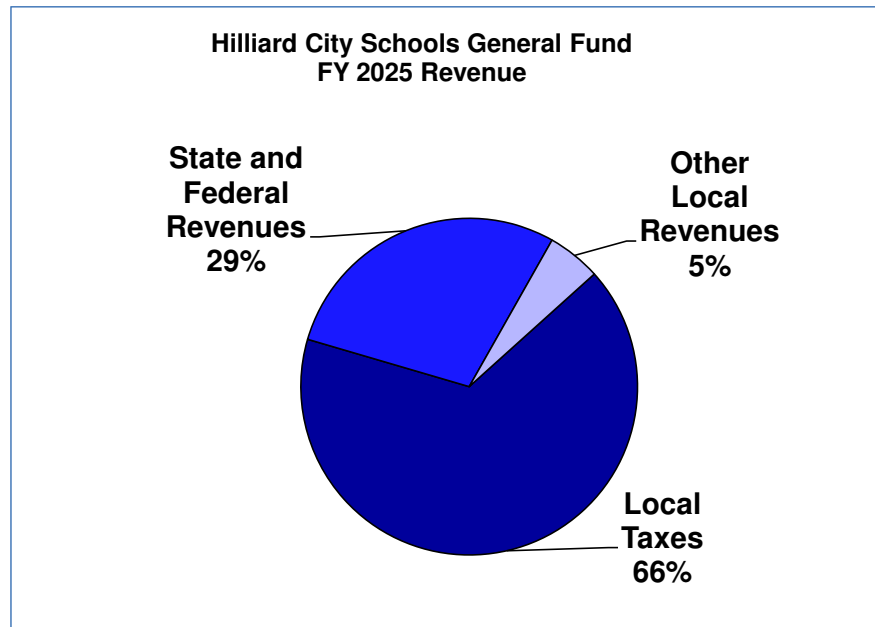
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR), which is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, the fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in a spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY23 annual comprehensive financial report, the General fund balance was \$23,970,298 assigned and \$98,419,857 unassigned for a total of \$122,390,155.

The projected fund balance is expected to decrease in FY25 and significantly decrease in future years if the district does not pass a new operating levy. The District expected to be on the ballot the fall of 2020 prior to the pandemic. With the influx of federal dollars for pandemic relief and our local and state dollars either slightly increasing or at least remaining flat the Board has opted to remain off the ballot until 2024. The Board has taken all official actions to place a 6.9 mill operating levy on the November 2024 ballot. If passed, this levy will generate approximately \$31.6 million in additional revenue annually.

Hilliard City School District
Franklin County, Ohio
General Fund Revenue
FY21 Actual Through FY28 Projection

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 138,785,664	141,615,183	143,285,134	146,739,708	150,903,425	152,075,482	154,262,942	156,291,829
Tuition	727,969	802,261	840,570	728,277	883,499	892,334	901,257	910,270
Interest Income	807,142	841,399	2,968,224	4,500,000	3,059,472	2,010,000	1,600,000	950,000
Fees	396,074	439,855	434,650	402,000	432,000	432,000	432,000	432,000
Miscellaneous local	8,676,415	11,084,927	14,523,019	6,963,511	7,195,666	7,493,778	7,931,907	8,559,161
Intergovernmental - State	65,154,300	63,643,412	63,748,134	70,036,504	65,036,396	65,153,991	64,857,983	65,601,609
Intergovernmental - Federal	177,069	375,453	245,652	127,923	268,744	268,744	289,000	310,000
Total Revenue	214,724,633	218,802,490	226,045,385	229,497,923	227,779,202	228,326,329	230,275,089	233,054,869
Other financing sources:								
Refund of prior year expenditure	374,478	43,249	6,899	200,000	179,104	200,000	200,000	200,000
Total other financing sources	374,478	43,249	6,899	200,000	179,104	200,000	200,000	200,000
Total revenue & other financing sources	\$ 215,099,111	218,845,739	226,052,284	229,697,923	227,958,306	228,526,329	230,475,089	233,254,869



For FY25 property tax revenue the County Auditor estimates a 2.8% increase to \$150.9 million. Interest income declines significantly as rates steady. Interest income will decline as we begin to spend down our cash reserve. State revenues are estimated to decrease with changes in the school funding formula. FY25 is the second and final year of the current State budget. Miscellaneous Local revenue will grow slightly from FY24, but remain far less than earlier years, as negotiated payments related to commercial property valuations are no longer allowed per Ohio Revised Code.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Regular Instruction

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 67,844,101	68,043,029	71,948,131	72,296,576	76,741,795	79,504,500	82,366,662	85,331,861
Fringe benefits	23,056,611	24,226,038	25,663,223	27,687,254	28,846,525	30,577,317	32,411,955	34,356,673
Purchased services	5,780,459	3,781,168	4,201,519	4,566,247	4,512,049	4,602,290	4,694,336	4,788,222
Supplies & materials	3,902,550	1,902,353	5,654,512	6,546,926	5,883,893	6,001,571	6,121,602	6,244,034
Capital outlay	5,000	-	29,478	7,555	-	-	-	-
Other	-	-	80	-	-	-	-	-
Total Expenditures	\$ 100,588,721	97,952,588	107,496,942	111,104,558	115,984,262	120,685,677	125,594,555	130,720,791

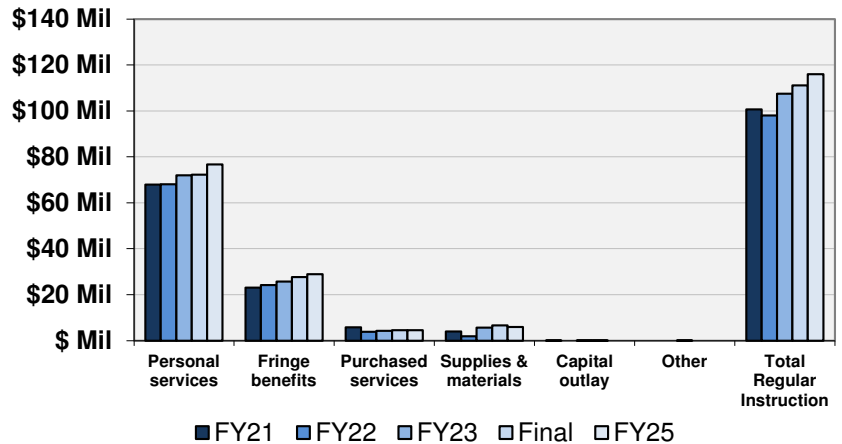
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Expenditure highlights for proposed FY25 budget.

Fund \$165,000 for K-5 math curriculum resources.
Fund \$200,000 for 6-12 Literacy resources.
Fund \$115,000 for K-5 Literacy Curriculum resources.
Fund \$2.6 million for substitute teachers.
Fund \$1.7 million for computer and iPad replacement.
Fund \$130,000 for other instructional technology.
Fund \$120,000 for network improvements.
Fund \$200,000 for cybersecurity
Fund \$150,000 for server and backup improvements
Fund \$1,000,000 for College Credit Plus.
3 Elementary, 1 middle school and 4 high school
teaching positions eliminated through attrition.

**General Operating Fund Expenditures
Regular Instruction**



Employee FTE Count					
Employee (teacher) Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
K-5 Elementary	255.0	298.0	300.0	295.5	292.5
6-8 Middle School	128.6	153.9	152.0	145.0	144.0
K-6 Innovation & Discovery Specialists	16.0	16.0	16.0	16.0	16.0
K-8 Art Teachers	24.5	22.5	22.5	23.0	23.0
K-8 Music Teachers	32.0	29.8	30.5	29.3	29.3
K-8 Physical Education	24.5	24.5	22.5	23.5	23.5
9-12 High School	190.0	198.5	200.0	196.5	193.5
K-12 Teachers on Special Assignment	1.0	1.0	1.0	1.0	1.0
9-12 High School Art, Music, Health/P.E.	32.7	36.7	37.2	34.5	34.5
7-12 ILC	37.3	23.2	20.7	23.7	23.7
9-12 Online Academy	13.0	10.5	10.0	13.5	12.5
Online Academy	94.2	-	-	-	-
Total	848.8	814.6	812.4	801.5	793.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Special Instruction

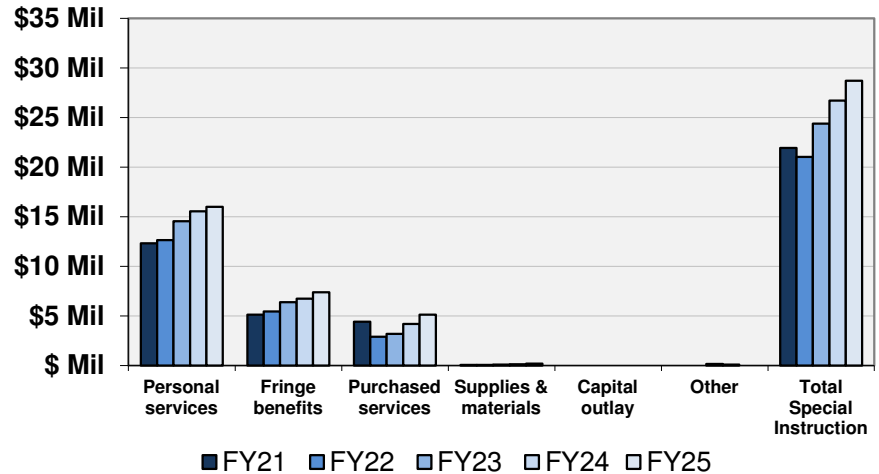
	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 12,309,276	12,630,189	14,558,460	15,544,730	15,992,731	16,764,426	17,568,532	18,406,410
Fringe benefits	5,136,481	5,444,176	6,401,790	6,742,710	7,399,498	7,843,468	8,314,076	8,812,921
Purchased services	4,417,963	2,893,215	3,192,778	4,205,430	5,124,250	5,329,220	5,542,389	5,764,084
Supplies & materials	78,252	74,782	79,076	117,945	200,710	204,724	208,819	212,995
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	152,232	86,014	-	-	-	-
Total Expenditures	\$ 21,941,973	21,042,362	24,384,336	26,696,829	28,717,189	30,141,838	31,633,815	33,196,410

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

General Operating Fund Expenditures Special Instruction



Expenditure highlights for proposed FY25 budget.

Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
Fund \$1.4 million in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
Fund \$3.1 million in costs for Hilliard students with disabilities taught in private facilities.
Add 10 intervention specialist teaching positions and 11 intervention assistant positions to serve students within class-size constraints. With this 3 intervention specialist tutor positions were eliminated.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
K-12 Intervention Specialist Teachers	80.5	88.0	100.5	122.0	132.0
K-12 Intervention Specialist Tutors	26.0	21.5	12.5	8.0	5.0
Handicap Aides	89.5	93.5	116.6	106.0	117.0
Gifted Program Coordinator	1.0	1.0	1.0	1.0	1.0
Gifted Program Teachers	11.0	10.0	10.0	10.0	10.0
Special Education Pre-K Teachers	11.0	11.0	13.5	17.0	17.0
Pre-K Handicap Aides	18.9	18.0	16.8	23.6	23.6
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Total	238.9	244.0	271.9	288.6	306.6

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Vocational Instruction

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,290,668	1,409,134	1,544,501	1,480,237	1,286,655	1,338,121	1,391,646	1,447,312
Fringe benefits	464,114	548,353	605,559	656,518	587,145	622,374	659,716	699,299
Purchased services	-	15,557	14,526	20,000	20,000	20,400	20,808	21,224
Supplies & materials	60,022	45,448	49,195	45,009	41,555	42,386	43,234	44,098
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,814,805	2,018,492	2,213,782	2,201,764	1,935,355	2,023,281	2,115,404	2,211,934

Vocational Instruction

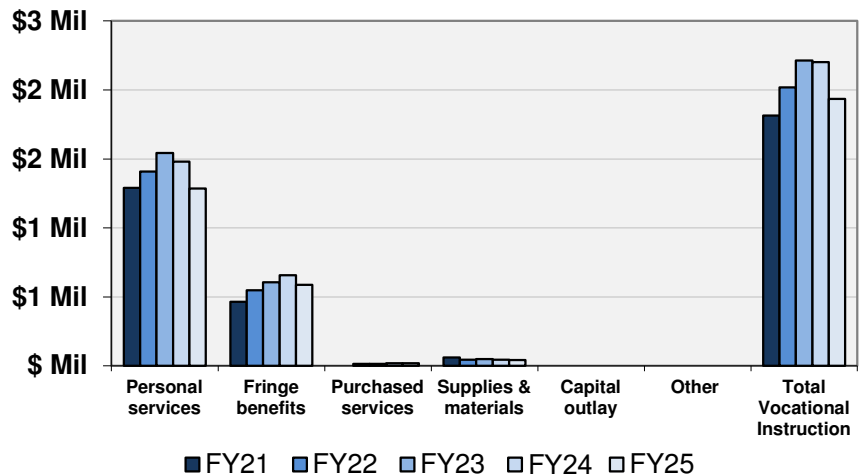
Instruction specific to a vocational subject area. Examples of the pathways we offer include the Family and Consumer Science pathway, Teaching Professions - Academy EDU pathway, Career Based Intervention (CBI) pathway, and the Pre-Engineering pathway.

In partnership with Tolles Career Technical Center, the District offers three distinct vocational pathways. These pathways are: Business Management - Business Academy, Allied Health - Health Professions Academy, and Information Technology - CodeU.

Expenditure highlights for proposed FY25 budget.

Fund 15.5 vocational teaching positions.

General Operating Fund Expenditures Vocational Instruction



Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Vocational Teachers	14.5	16.0	18.2	15.5	15.5

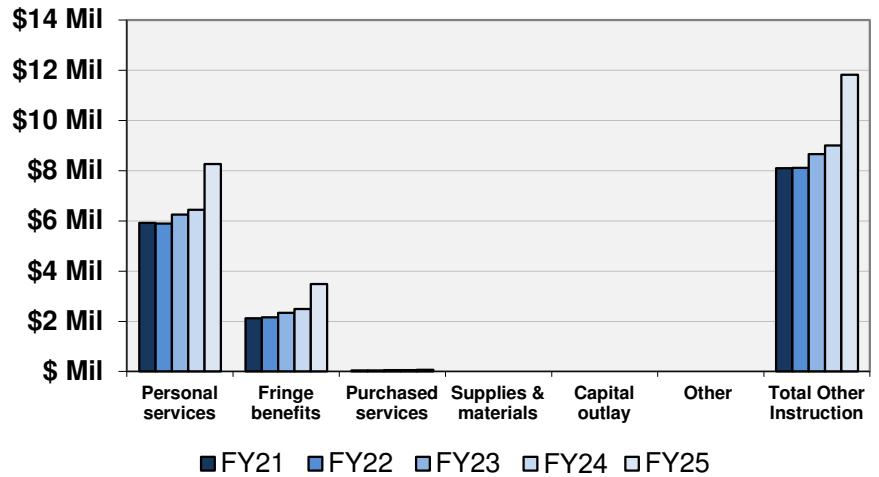
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Other Instruction

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 5,922,356	5,897,173	6,251,797	6,450,868	8,262,000	8,609,004	8,970,582	9,347,347
Fringe benefits	2,131,006	2,161,520	2,348,244	2,498,133	3,484,268	3,693,324	3,914,924	4,149,819
Purchased services	42,430	50,437	62,339	61,000	79,000	80,580	82,192	83,835
Supplies & materials	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	\$ 8,095,791	8,109,130	8,662,380	9,010,001	11,825,268	12,382,908	12,967,697	13,581,001

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.

**General Operating Fund Expenditures
Other Instruction**



Expenditure highlights for proposed FY25 budget.

- Replace 3 EL tutor positions with EL teachers.
- Add 1 EL teaching position
- Fund 6 EL teachers and 14 K-5 Reading/Math intervention teachers previously funded with federal ESSERfunds

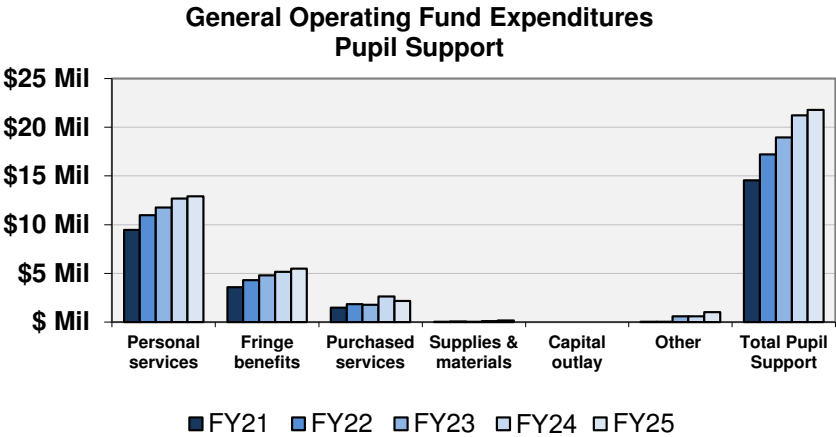
Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
2-6 Reading Intervention Teachers	14.0	14.5	14.5	14.5	14.5
Intervention Teachers	14.0	14.0	14.0	14.0	28.0
English Learner Teachers	31.5	29.8	31.0	36.0	46.0
English Learner Tutors	12.5	10.0	9.0	5.0	2.0
6-8 Academic Support Tutors	7.0	7.0	7.0	5.0	5.0
504 Coach	3.0	3.0	3.0	3.0	3.0
Total	82.0	78.3	78.5	77.5	98.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Pupil Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 9,447,152	10,976,546	11,754,136	12,687,487	12,897,852	13,813,766	14,366,317	14,940,969
Fringe benefits	3,573,228	4,294,434	4,800,066	5,163,390	5,477,952	6,006,629	6,367,027	6,749,048
Purchased services	1,494,117	1,848,119	1,786,841	2,623,571	2,171,910	2,258,786	2,349,138	2,443,103
Supplies & materials	26,995	86,632	36,474	118,120	186,525	190,256	194,061	197,942
Capital outlay	-	-	-	-	-	-	-	-
Other	450	300	584,247	612,935	1,020,935	1,041,354	1,062,181	1,083,424
Total Expenditures	\$ 14,541,942	17,206,031	18,961,764	21,205,503	21,755,174	23,310,791	24,338,723	25,414,487

Pupil Support
Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

Expenditure highlights for proposed FY25 budget.
2 psychologist, 2 speech therapist, and 8 counselor positions are added to the General Fund as federal ESSER funding is fully expended.



Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Student Support Services Secretaries	3.0	3.0	3.0	2.5	2.5
Special Ed. Coordinators	5.0	5.0	5.0	5.0	5.0
Director of Student Well-Being	-	1.0	1.0	1.0	1.0
Well-Being Teacher Leader	-	1.0	1.0	1.0	1.0
Student Well-Being Secretary	0.5	0.5	0.5	0.5	0.5
Community and School Equity Coordinator	-	1.0	1.0	1.0	1.0
Guidance Counselors	29.5	28.5	29.0	29.0	37.0
7-12 Guidance Secretaries	11.0	10.0	10.0	8.0	8.0
Building Secretaries	27.0	28.0	27.0	32.0	32.0
Records Management (Welcome Center)	-	-	2.0	2.0	2.0
Transition Specialists	2.0	3.0	3.0	3.0	3.0
Psychologists	16.7	15.1	15.0	15.7	17.7
Nurses	10.5	10.5	10.5	11.5	11.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	18.0	18.0	19.0	21.0	23.0
Occupational Therapists	11.0	11.0	11.5	12.0	12.0
Physical Therapists	3.0	3.0	3.5	4.0	4.0
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists (supp services)	2.0	2.0	2.0	2.0	2.0
7-8 Attendance Aides	2.6	2.6	2.6	2.6	2.6
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
7-8 Educational Assistants	-	-	-	2.5	2.5
Intervention Assistant	-	-	-	1.8	1.8
Noon Assistant	-	-	-	7.5	7.5
Handicap Aides	1.8	1.8	-	-	-
Total	150.4	151.7	153.4	172.4	184.4

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Instructional Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 5,265,043	4,435,695	4,422,457	4,611,111	4,166,884	4,341,893	4,524,253	4,714,271
Fringe benefits	2,120,780	1,894,697	1,968,372	2,007,518	2,010,387	2,131,010	2,258,871	2,394,403
Purchased services	1,486,194	1,671,616	1,738,586	2,587,366	2,360,079	2,407,281	2,455,426	2,504,535
Supplies & materials	172,291	161,643	205,324	243,648	187,358	191,105	194,927	198,826
Capital outlay	-	-	-	-	-	-	-	-
Other	1,320	614	(117,117)	108,854	51,625	52,658	53,711	54,785
Total Expenditures	\$ 9,045,628	8,164,265	8,217,622	9,558,497	8,776,333	9,123,947	9,487,188	9,866,820

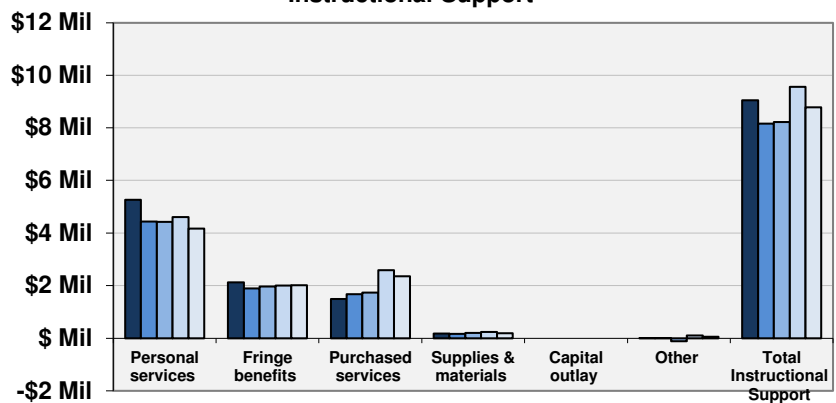
Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Expenditure highlights for proposed FY25 budget.

Fund SchoolLinks which is a college, career and workforce student platform that allows for graduation requirement tracking and post-secondary planning at a cost of \$70,000.

General Operating Fund Expenditures Instructional Support



■ FY21 ■ FY22 ■ FY23 ■ FY24 ■ FY25

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Director of Social Emotional Learning & Measurement	1.0	1.0	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretaries	2.0	2.0	2.0	-	-
Technology Repair Technicians	2.0	1.0	1.0	1.0	1.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	12.0	7.0	7.0	7.0	7.0
Web Designer/Developer	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Executive Director of K-12 Curriculum	-	1.0	1.0	1.0	1.0
Director of Secondary Education	-	1.0	1.0	1.0	1.0
Director of Middle Level Curriculum	1.0	-	-	-	-
Director of Elementary Education	1.0	1.0	1.0	1.0	1.0
Director of High School Curriculum	1.0	-	-	-	-
Curriculum Secretaries	2.5	2.5	2.5	2.0	2.0
Curriculum Teacher Leaders	6.0	6.0	6.0	8.0	8.0
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
TESOL Coordinator	-	-	1.0	-	-
Orton Gillingham Teacher Leader	-	-	-	1.0	1.0
Fine Arts Coordinator	-	-	-	1.0	1.0
Instruction Coaches	3.0	3.0	3.0	-	-
Certificated Media Specialists	6.0	6.0	6.0	6.0	6.0
Innovation and Discovery Assistants	-	13.0	13.0	13.0	13.0
Library Aides	15.4	2.4	2.4	2.4	2.4
Total	59.9	53.9	54.9	52.4	52.4

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Board of Education

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Expenditures:								
Personal services	\$ 16,000	14,750	13,250	15,000	15,000	15,000	15,000	15,000
Fringe benefits	3,191	4,264	3,801	3,800	2,341	3,800	3,800	3,800
Purchased services	383,949	359,636	432,305	442,737	500,490	513,002	525,827	538,973
Supplies & materials	1,124	184	911	350	400	350	350	350
Capital outlay	-	-	-	-	-	-	-	-
Other	17,532	17,396	9,310	9,500	12,000	15,000	15,000	15,000
Total Expenditures	\$ 421,796	396,230	459,577	471,387	530,231	547,152	559,977	573,123

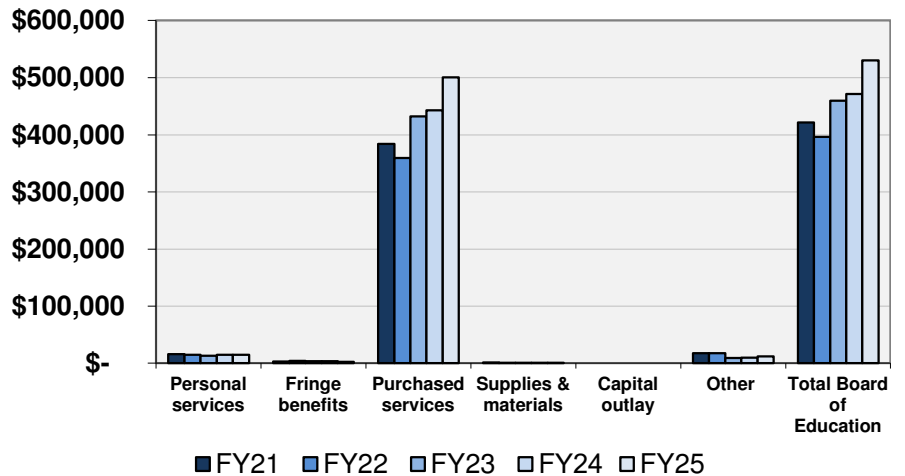
Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The board directly employs the superintendent and treasurer. Their actions are binding as the contracting authority under Ohio Law.

Expenditure highlights for proposed FY25 budget.

- Fund the salaries of the five board members.
- Pay legal fees incurred by the district.

General Operating Fund Expenditures Board of Education



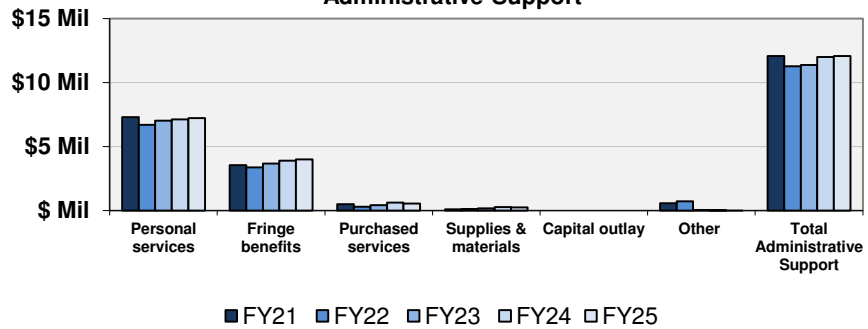
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Administrative Support

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Expenditures:								
Personal services	\$ 7,292,097	6,705,591	7,036,479	7,122,817	7,223,911	7,476,748	7,738,434	8,009,279
Fringe benefits	3,564,968	3,396,356	3,674,903	3,898,974	4,005,344	4,245,665	4,500,405	4,770,429
Purchased services	505,846	309,469	437,895	650,121	558,347	569,514	580,904	592,522
Supplies & materials	115,342	144,393	176,857	281,288	264,443	269,732	275,126	280,629
Capital outlay	-	-	-	-	-	-	-	-
Other	593,901	730,731	55,371	46,750	26,601	27,133	27,676	28,229
Total Expenditures	\$ 12,072,155	11,286,539	11,381,506	11,999,950	12,078,646	12,588,791	13,122,545	13,681,089

**General Operating Fund Expenditures
Administrative Support**

Administration

The administrative organization includes Superintendent, his staff, building principals and their staff.



Expenditure highlights for proposed FY25 budget.

- Fund the Superintendent and his department.
- Fund 25 building principal positions.
- Fund the human resources department.

Employee Description	Employee FTE Count				
	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	1.0	2.0	2.0	1.0	1.0
K-5 Principals	14.0	14.0	14.0	14.0	14.0
K-5 Administrative Secretaries	13.0	14.0	14.0	14.0	14.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	1.0	1.0	1.0	1.0	1.0
6th Grade Admin. Secretaries	1.0	2.0	2.0	1.0	1.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	1.0	1.0	1.0	1.0	1.0
Hub Campus Principal	-	-	1.0	1.0	1.0
ILC Assistant Principal	1.0	1.0	-	-	-
Dean of Online Learning	1.0	-	-	-	-
Coordinator of Online Learning	1.0	-	-	-	-
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	9.0	9.0	9.0
9-12 Admin. Secretaries	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	3.0	3.0	3.0	3.0	3.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Admin. Assistant	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Benefits Coordinator	-	-	1.0	-	-
Human Resources Secretaries	3.0	3.0	3.0	4.0	4.0
Director - Student Support Services	1.0	1.0	1.0	1.0	1.0
Assistant Dir - Student Support Services	-	1.0	1.0	-	-
Student Support Services Secretary	1.0	1.0	1.0	-	-
Director of Diversity & Equity	1.0	1.0	1.0	1.0	1.0
English Learner Coordinator	1.0	1.0	1.0	1.0	1.0
Total	80.0	82.0	82.0	78.0	78.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Fiscal Support

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Expenditures:								
Personal services	\$ 808,158	800,535	775,806	824,563	833,957	860,644	888,184	916,606
Fringe benefits	374,661	392,833	393,319	417,660	470,902	499,156	529,105	560,852
Purchased services	156,321	130,001	127,128	308,457	180,000	180,000	180,000	180,000
Supplies & materials	2,028	2,287	3,121	8,584	6,000	5,000	5,000	5,000
Capital outlay	-	-	-	-	-	-	-	-
Other	2,151,537	1,959,760	1,977,006	2,162,257	2,203,347	2,247,414	2,258,651	2,269,944
Total Expenditures	\$ 3,492,706	3,285,417	3,276,380	3,721,521	3,694,206	3,792,214	3,860,941	3,932,402

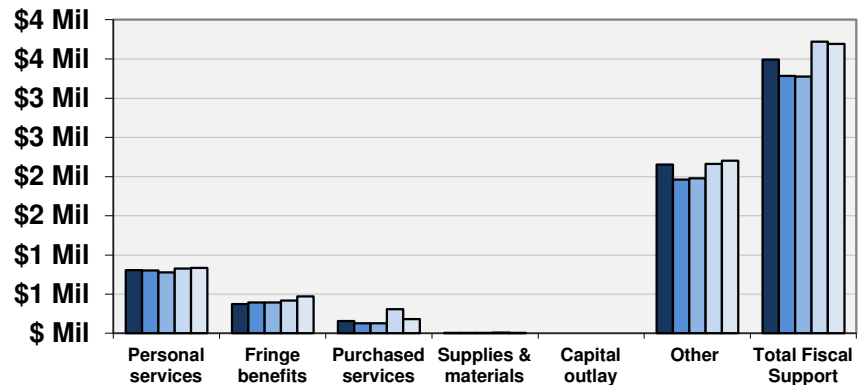
Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of eight. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Annual Comprehensive Financial Report (ACFR), the Popular Annual Financial Report (PAFR) and this budget document.

Expenditure highlights for proposed FY25 budget.

Pay approximately \$2,066,000 in County Auditor and Treasurer fees associated with property tax collection.

General Operating Fund Expenditures Fiscal Support



■ FY21 ■ FY22 ■ FY23 ■ FY24 ■ FY25

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator	1.0	1.0	-	-	-
Payroll Supervisor	-	-	-	1.0	1.0
Accountant	1.0	1.0	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	4.8	4.8	5.0	5.0	5.0
Total	9.8	9.8	9.0	10.0	10.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Business Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 375,251	407,349	375,854	392,717	390,868	403,376	416,284	429,605
Fringe benefits	160,162	173,457	151,346	183,620	185,648	196,787	208,594	221,110
Purchased services	152,954	190,040	142,822	198,670	363,747	371,022	378,442	386,011
Supplies & materials	11,252	72,955	38,461	79,972	68,316	69,682	71,076	72,497
Capital outlay	-	20,295	-	18,084	9,300	9,300	9,300	9,300
Other	48,877	55,614	51,230	53,121	71,200	72,624	74,076	75,558
Total Expenditures	\$ 748,496	919,710	759,713	926,184	1,089,079	1,122,791	1,157,773	1,194,081

Business Services

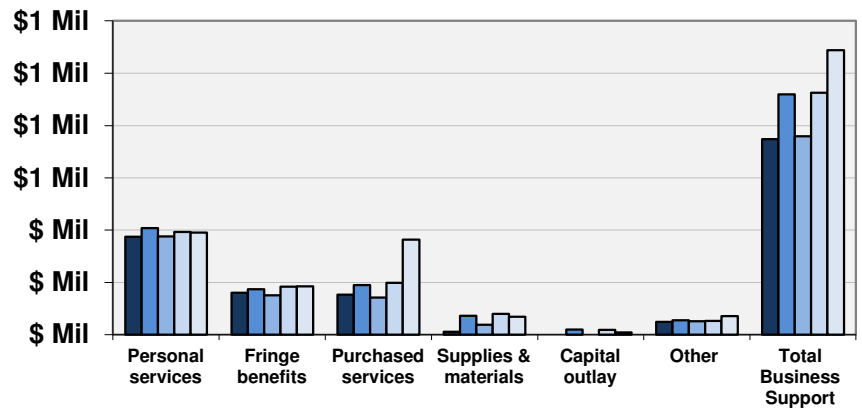
The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.

Expenditure highlights for proposed FY25 budget.

Fund district copier expenses of \$129,000

Fund facilities planning database and master facilities planning services for approximately \$66,000.

General Operating Fund Expenditures Business Support



■ FY21 ■ FY22 ■ FY23 ■ FY24 ■ FY25

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Inventory Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	1.0	1.0	1.0	1.0	1.0
Total	5.0	5.0	5.0	5.0	5.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Operations and Maintenance Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 7,473,647	7,697,799	7,983,498	8,554,376	8,390,685	8,659,187	8,936,281	9,222,242
Fringe benefits	3,345,507	3,579,253	3,932,596	4,164,785	4,292,494	4,550,044	4,823,046	5,112,429
Purchased services	4,047,026	4,694,339	4,932,721	5,846,057	5,493,936	5,713,693	5,913,673	6,120,651
Supplies & materials	830,733	825,987	989,261	995,256	1,014,573	1,034,864	1,055,562	1,076,673
Capital outlay	139,227	46,238	400,400	284,559	146,940	149,879	152,876	155,934
Other	-	-	37,977	14,474	-	-	-	-
Total Expenditures	\$ 15,836,140	16,843,615	18,276,453	19,859,508	19,338,628	20,107,667	20,881,438	21,687,929

Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Expenditure highlights for proposed FY25 budget.

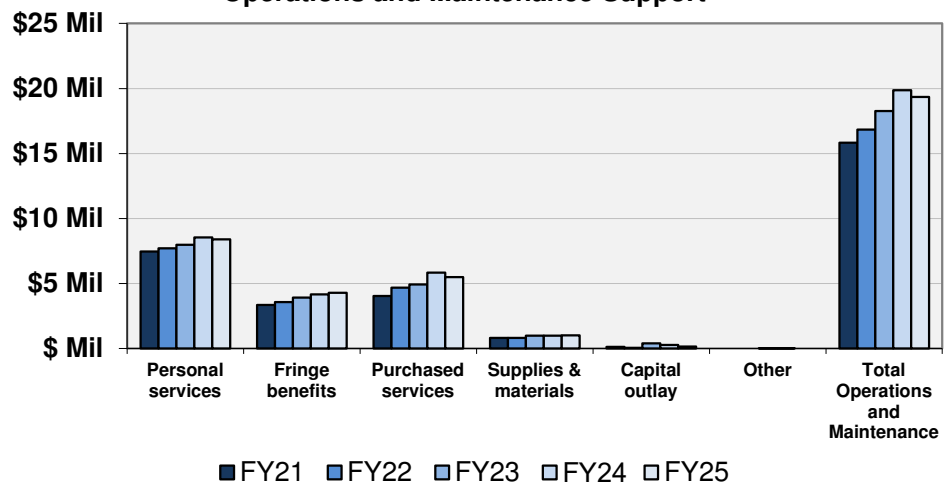
Fund approximately \$2,059,000 for electricity throughout the district.

Fund approximately \$412,000 for natural gas throughout the district.

Fund approximately \$682,600 for water, sewer, and storm sewer throughout the district.

*Fund \$766,000 for the District's share of the total cost of the School Resource Officers at each high school and middle school.

General Operating Fund Expenditures Operations and Maintenance Support



Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Project Manager	1.0	1.0	1.0	1.0	1.0
Grounds/Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Custodial Coordinator	1.0	1.0	1.0	-	-
HVAC Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	13.0	12.0	13.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	106.0	108.0	110.0	108.0	108.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
*7 - 12 School Hall Monitors	10.6	11.3	10.0	10.9	10.9
Van Drivers	1.0	2.0	1.0	2.0	2.0
Total	150.6	154.3	153.0	152.9	152.9

The operations and maintenance staff are responsible for the following:

- Maintain 886 acres of grounds and roadway
- Cleaning and maintainin 2,224,000 square feet of building area
- Maintain 58 acres of playground areas and over 83 acres of athletic fields

*The Uniform School Accounting System manual approved by the Ohio state auditor includes security services in the operations and maintenance function. This includes hall monitors.

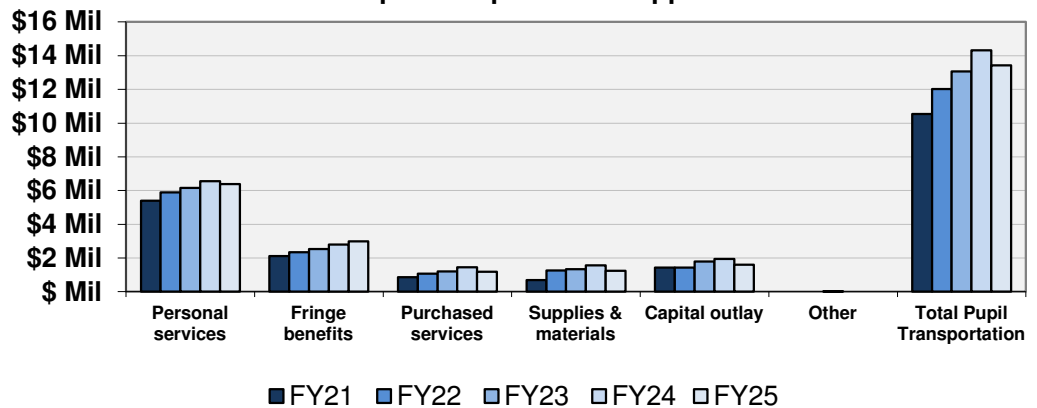
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Pupil Transportation Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 5,409,946	5,901,287	6,157,333	6,566,637	6,393,963	6,598,570	6,809,724	7,027,635
Fringe benefits	2,125,823	2,345,857	2,543,709	2,796,355	2,988,647	3,167,966	3,358,044	3,559,526
Purchased services	874,236	1,077,967	1,211,504	1,447,678	1,193,086	1,216,948	1,241,287	1,266,112
Supplies & materials	690,028	1,257,206	1,345,733	1,563,371	1,251,625	1,276,658	1,302,191	1,328,234
Capital outlay	1,440,484	1,434,437	1,796,040	1,941,107	1,600,000	1,632,000	1,664,640	1,697,933
Other	-	-	4,650	-	-	-	-	-
Total Expenditures	\$ 10,540,516	12,016,754	13,058,968	14,315,148	13,427,321	13,892,141	14,375,885	14,879,441

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.

General Operating Fund Expenditures Pupil Transportation Support



Expenditure highlights for proposed FY25 budget.

- Maintain a fleet of 150 buses.
- Drive buses approximately 900,000 miles to transport approximately 7,200 students to Hilliard City Schools.
- Drive buses approximately 300,000 miles to transport approximately 410 special education students to Hilliard City Schools.
- Drive buses approximately 210,000 miles to transport approximately 545 students to non-public and community schools.
- Fund \$915,000 to purchase diesel fuel.
- Fund \$1.5 million to purchase 11 buses.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	5.0	5.0	5.0	5.0	5.0
**Bus Drivers	130.0	134.0	124.0	120.0	120.0
**Bus Aides	23.0	24.0	24.0	28.0	28.0
Total	165.0	170.0	160.0	160.0	160.0

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Central Support

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,410,306	1,528,988	1,497,892	1,540,000	1,517,442	1,578,140	1,641,265	1,706,916
Fringe benefits	606,334	619,531	604,788	627,028	668,440	708,546	751,059	796,123
Purchased services	262,482	265,192	396,107	483,208	499,431	509,420	519,608	530,000
Supplies & materials	6	375	100	5,200	1,600	1,632	1,665	1,698
Capital outlay	-	-	-	300,000	364,029	371,310	378,736	386,310
Other	63,000	73,850	63,050	83,625	64,872	66,169	67,493	68,843
Total Expenditures	\$ 2,342,129	2,487,937	2,561,936	3,039,061	3,115,814	3,235,217	3,359,826	3,489,890

Central Support

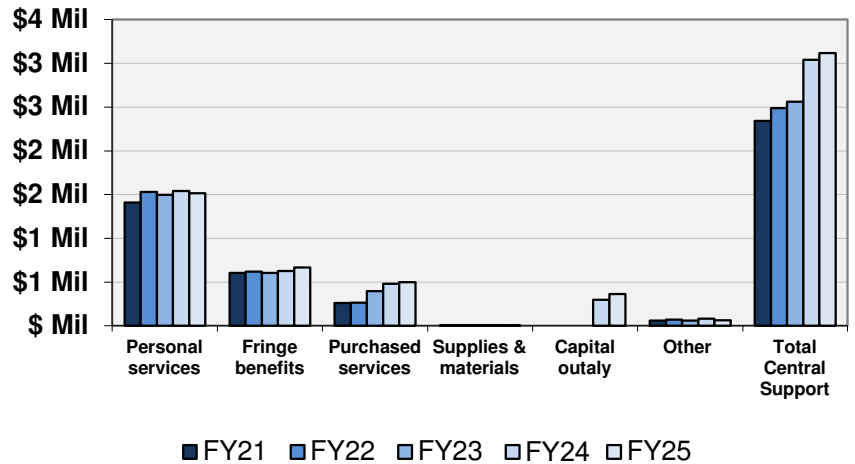
Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.

Expenditure highlights for proposed FY25 budget.

Fund \$125,000 for the licenses for the District's accounting software.

Fund \$72,500 for services related to ODE's Education Management Information System (EMIS) provided by Meta Solutions.

**General Operating Fund Expenditures
Central Support**



Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	5.0	6.0	6.0	6.0	6.0
Director of Outreach and Engagement	-	1.0	-	-	-
Director of Communications	1.0	1.0	1.0	1.0	1.0
Communications Coordinator	1.0	-	-	-	-
Digital Content Creator	-	1.0	1.0	1.0	1.0
Total	15.0	17.0	16.0	16.0	16.0

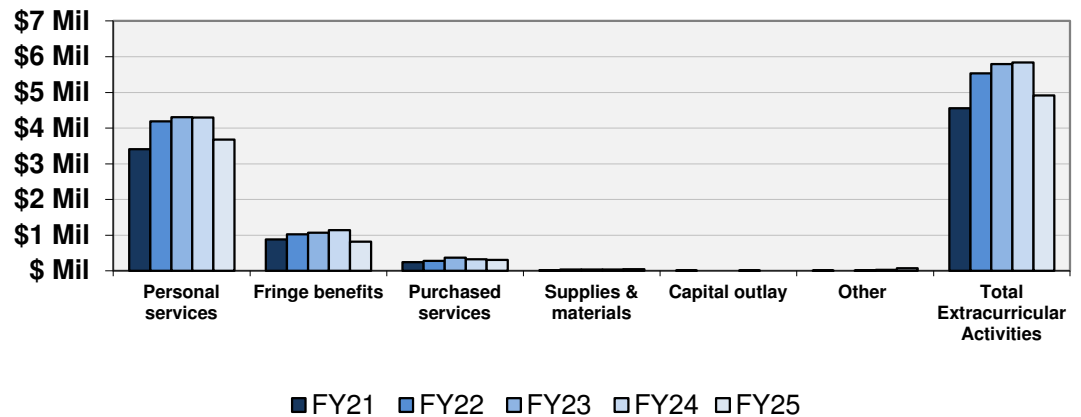
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Extracurricular Activities

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Expenditures:								
Personal services	\$ 3,409,258	4,192,369	4,304,759	4,296,708	3,676,715	3,787,016	3,900,627	4,017,646
Fringe benefits	877,547	1,024,428	1,070,549	1,136,925	815,050	847,652	881,558	916,820
Purchased services	240,610	279,078	366,575	328,000	303,000	309,060	315,241	321,546
Supplies & materials	19,372	35,892	39,167	36,560	50,175	51,179	52,202	53,246
Capital outlay	6,783	-	-	10,000	-	-	-	-
Other	964	-	10,298	26,946	71,000	72,420	73,868	75,346
Total Expenditures	\$ 4,554,534	5,531,768	5,791,348	5,835,139	4,915,940	4,994,907	5,149,628	5,309,258

Extracurricular Activities

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

**General Operating Fund Expenditures
Extracurricular Activities**



Expenditure highlights for proposed FY25 budget.

Fund \$3.7 million in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$173,000 for umpires/referees/game officials for athletic events.

Fund \$60,000 to Contract with OhioHealth for athletic training services at our three high schools and three middle schools.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Athletic Directors	3.0	3.0	3.0	3.0	3.0
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Facilities Acquisition, Construction, and Improvement Services

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Final	Proposed	Projection	Projection	Projection
	Budget			Budget	Budget			
Expenditures:								
Purchased services	\$ 314,317	322,689	210,425	413,143	100,450	102,459	104,508	106,598
Supplies & materials	40,449	27,447	33,918	21,550	38,389	39,157	39,940	40,739
Capital outlay	50,146	50,181	19,058	90,102	28,600	28,600	28,600	28,600
Total Expenditures	\$ 404,912	400,317	263,401	524,795	167,439	170,216	173,048	175,937

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Expenditure highlights for proposed FY25 budget.

Fund \$20,000 for HVAC and refrigeration equipment.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY21 Actual Through FY28 Projection
Debt Service and Other Uses of Funds

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	138,750	-
Transfers Out	1,093,490	1,567,587	343,909	400,000	360,000	400,000	400,000	100,000
Refund of Prior Year Receipts	390	31,200	-	5,000	5,000	5,000	5,000	5,000
Total Expenditures	1,371,380	1,876,287	621,409	682,500	642,500	682,500	543,750	105,000
Total General Fund Expenditures	\$ 207,813,625	209,537,440	226,387,516	241,152,345	247,993,385	258,802,037	269,322,193	280,019,593

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

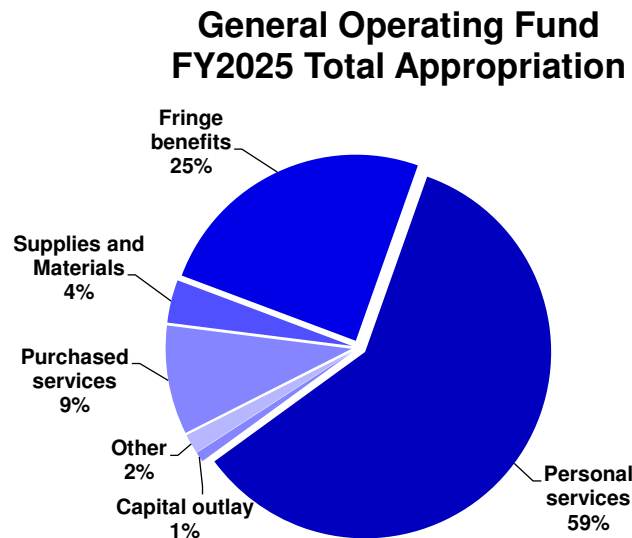
The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Contruction Bonds. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$310,000 is a transfer of funds to the bond retirement fund for the energy conservation bond. This will happen annually for the next two years. The debt will be retired in FY2026.

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Total General Fund Revenues	\$ 215,099,111	218,845,739	226,052,284	229,697,923	227,958,306	228,526,329	230,475,089	233,254,869

General Fund Expenditures by Object:								
Personal services	128,273,259	130,640,434	138,624,353	142,383,827	147,790,458	153,750,390	159,533,790	165,533,099
Fringe benefits	47,540,415	50,105,199	54,162,263	57,984,670	61,234,641	65,093,737	68,982,180	73,103,252
Purchased services	20,158,905	17,888,521	19,254,071	24,181,685	23,459,775	24,183,675	24,903,779	25,647,419
Supplies and Materials	5,950,445	4,637,584	8,652,110	10,063,779	9,195,562	9,378,295	9,565,754	9,756,962
Capital outlay	1,641,639	1,551,151	2,244,976	2,651,407	2,148,869	2,191,088	2,234,152	2,278,077
Other	4,248,962	4,714,552	3,449,743	3,886,977	4,164,080	4,277,272	4,176,406	3,776,129
Total General Fund Expenditures	\$ 207,813,625	209,537,440	226,387,516	241,152,345	247,993,385	258,874,457	269,396,061	280,094,939

Revenues Over (under) Expenditures	7,285,487	9,308,298	(335,232)	(11,454,422)	(20,035,079)	(30,348,128)	(38,920,972)	(46,840,070)
Beginning Fund Balance	77,447,155	84,732,642	94,040,940	93,705,708	82,251,286	62,216,207	31,868,079	(7,052,893)
Ending Fund Balance	\$ 84,732,642	94,040,940	93,705,708	82,251,286	62,216,207	31,868,079	(7,052,893)	(53,892,963)





SPECIAL REVENUE FUNDS

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$17.2 million for FY25. This represents a 5.8% decrease from the FY24 final projections.

State and Federal Grants in aid are estimated to be 71.7% of the total revenue. Most of the Federal and State revenues in the special revenue funds are projected to decrease. Federal revenue in the ESSER fund is decrease 84.5% (\$3.7 million) in FY25 as we attempted to spend these funds as quickly as possible to help our students recover from the pandemic. All funds will be spent in the first few months of FY25. Revenue in the Title VI-B IDEA Special Education Fund is estimated to decrease 2.7% (\$111,000). Federal revenue in the Food Service Fund is estimated to remain unchanged at \$2.8 million.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 16.8% of the total revenue. Revenues are estimated to remain relatively flat from FY24 with no in lunch prices this year.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of \$8.9 million makes up 40.4% of budgeted special revenues, while Part B – IDEA Special Education fund with a budget of \$3.9 million represents 18.1% of budgeted special revenue funds, and the Title I Disadvantaged Children fund with a budget of \$2.4 million represents 11.0% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is a decrease of approximately \$3.7 million in the ESSER fund. The reductions are the result of a \$2.1 million reduction in instruction salaries and benefits as 20 intervention positions for reading/math and EL are moved to the General fund, as well as a reduction of \$1.0 million in support services salaries and benefits as 2 psychologists, 8 counselors, and 2 speech therapists are moved back to the General fund.

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY23 annual comprehensive financial report the aggregated special revenue fund balance included: \$87,344 non-spendable, \$6,828,227 restricted, \$560,883 committed, and \$(1,564,295) unassigned for a total of \$5,912,209.

The balance declines for the budget year and through FY26. The Food Service Fund has a significant balance that needs spent down somewhat. Other special revenues funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduce expenditures to maintain fund balances near zero.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY21 Actual Through FY28 Projection

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Sales	\$ 318,809	583,116	2,988,728	2,800,000	2,900,000	3,500,000	3,800,000	4,200,000
Interest Income	13,714	17,519	102,643	146,500	85,000	51,000	43,060	36,121
Extracurricular (student) activities	461,932	1,185,438	1,262,083	1,391,500	1,449,105	1,569,811	1,605,624	1,626,546
Other revenue	482,186	491,093	536,808	537,950	424,500	546,485	552,000	562,670
Restricted grants	-	70,100	83,206	6,000	15,000	-	-	-
Intergovernmental - State	2,118,130	1,376,919	1,519,223	1,078,000	1,110,000	1,104,800	1,139,494	1,164,884
Intergovernmental - Federal	14,187,990	25,509,507	17,858,319	15,465,585	11,248,378	10,796,000	11,216,300	11,626,403
Total Revenue	17,582,762	29,233,694	24,351,009	21,425,535	17,231,983	17,568,096	18,356,478	19,216,624

Expenditures:								
Instruction:								
Personal services	4,941,678	8,055,651	6,889,323	5,901,261	4,177,352	3,982,993	4,097,009	4,214,625
Fringe benefits	1,610,991	2,794,876	2,633,820	2,410,734	1,834,726	1,760,405	1,811,785	1,864,766
Purchased services	591,925	186,083	217,078	236,210	99,000	101,375	107,737	109,025
Supplies & materials	107,125	265,808	146,629	295,128	97,211	92,500	92,600	92,702
Other	71,272	101,342	138,969	201,136	265,846	271,163	276,586	282,118
Total instruction	7,322,992	11,403,761	10,025,819	9,044,469	6,474,135	6,208,437	6,385,718	6,563,236
Support Services:								
Personal services	1,454,960	1,419,284	1,340,588	1,213,237	743,876	403,310	411,330	419,529
Fringe benefits	404,238	417,264	512,758	502,531	238,088	108,596	112,716	116,999
Purchased services	508,774	1,296,688	1,164,592	1,461,335	828,682	735,765	692,730	643,121
Supplies & materials	969,139	301,448	103,647	450,206	57,806	60,000	40,700	46,414
Capital outlay	93,460	191,384	23,059	73,167	-	-	-	-
Other	45,457	47,958	53,000	82,561	73,347	91,720	67,454	68,203
Total support services	3,476,029	3,674,025	3,197,644	3,783,038	1,941,799	1,399,392	1,324,931	1,294,266
Operation of non-instructional services:								
Personal services	153,744	174,813	163,439	149,906	159,759	162,453	167,668	173,061
Fringe benefits	453,896	453,432	517,239	523,069	531,598	545,766	562,399	579,541
Purchased services	5,152,262	6,727,897	6,329,715	7,164,642	8,274,220	8,245,420	8,312,156	8,340,947
Supplies & materials	748,762	484,202	791,413	844,330	990,324	625,000	631,200	642,224
Capital outlay	12,841	46,176	400,919	428,183	700,000	-	-	-
Other	48,819	50,342	65,175	87,370	93,517	78,311	78,311	78,311
Total operation of non-instructional services	6,570,325	7,936,863	8,267,899	9,197,500	10,749,418	9,656,950	9,751,734	9,814,085
Extracurricular Activities:								
Personal services	-	18,350	34,960	10,000	11,400	11,628	11,861	12,098
Fringe benefits	-	2,857	5,549	1,560	160	1,860	1,898	1,936
Purchased services	98,723	140,007	197,539	303,679	344,858	205,000	208,000	211,045
Supplies & materials	100,212	181,756	209,017	408,590	469,813	310,000	310,000	310,000
Capital outlay	343,222	228,749	3,998	415,354	307,500	25,000	-	-
Other	428,103	661,346	901,610	1,367,444	1,669,820	1,116,000	1,130,000	1,139,000
Total extracurricular activities:	970,260	1,233,065	1,352,673	2,506,627	2,803,551	1,669,488	1,661,758	1,674,078
Facilities acquisition & construction:								
Supplies & materials	-	54,761	-	-	-	-	-	-
Capital outlay	-	902,750	741,202	-	-	-	-	-
Total facilities acquisition & construction	-	957,511	741,202	-	-	-	-	-
Total Expenditures	18,339,605	25,205,225	23,585,237	24,531,634	21,968,903	18,934,267	19,124,141	19,345,665

Revenues over(under)								
Expenditures	(756,843)	4,028,469	765,772	(3,106,099)	(4,736,920)	(1,366,171)	(767,663)	(129,041)
Other financing sources (uses):								
Transfers in	50,000	50,000	50,000	-	-	50,000	50,000	50,000
Refund of prior year expenditure	534	4,100	650	-	-	-	-	-
Refund of prior year receipt	(4,302)	(40,836)	(130,914)	(430,045)	(37,726)	-	-	-
Total other financing sources (uses)	46,232	13,264	(80,264)	(430,045)	(37,726)	50,000	50,000	50,000
Net change in fund balance	(710,611)	4,041,733	685,508	(3,536,144)	(4,774,646)	(1,316,171)	(717,663)	(79,041)
Fund Balance July 1	5,168,354	4,457,743	8,499,477	9,184,984	5,648,840	874,195	(441,976)	(1,159,639)
Fund Balance June 30	\$ 4,457,743	8,499,477	9,184,984	5,648,840	874,195	(441,976)	(1,159,639)	(1,238,680)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2025 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	Student Managed Activity Fund
Revenue:					
Local Sources:					
Sales	\$ 2,900,000	-	-	-	-
Interest Income	65,000	-	-	-	-
Extracurricular (student) activities	-	-	1,500	-	380,000
Other revenue	-	40,000	298,500	-	80,000
Restricted grants	-	-	-	15,000	-
Intergovernmental - State	80,000	-	-	-	-
Intergovernmental - Federal	2,800,000	-	-	-	-
Total Revenue	5,845,000	40,000	300,000	15,000	460,000
Expenditures:					
Instruction:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Supplies & materials	-	-	30,540	17,500	-
Other	-	-	265,846	-	-
Total instruction	-	-	296,386	17,500	-
Support Services:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	1,250	-	-
Supplies & materials	-	-	39,291	-	-
Other	36,000	37,347	-	-	-
Total support services	36,000	37,347	40,541	-	-
Operation of non-instructional services:					
Personal services	-	-	-	-	-
Fringe benefits	465,000	-	-	-	-
Purchased services	7,599,000	-	44,750	-	-
Supplies & materials	40,000	-	3,182	-	-
Capital outlay	700,000	-	-	-	-
Other	25,000	6,927	22,590	-	-
Total operation of non-instructional services	8,829,000	6,927	70,522	-	-
Extracurricular Activities:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	40,000	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	6,000	77,551	-	900,000
Total extracurricular activities:	-	6,000	117,551	-	900,000
Total Expenditures	8,865,000	50,274	525,000	17,500	900,000
Revenues over(under)					
Expenditures	(3,020,000)	(10,274)	(225,000)	(2,500)	(440,000)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Advance in	-	-	-	-	-
Advance out	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-
Refund of prior year receipt	-	(37,726)	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	-	(37,726)	-	-	-
Net change in fund balance	(3,020,000)	(48,000)	(225,000)	(2,500)	(440,000)
Fund Balance July 1	3,244,571	69,787	652,203	13,618	476,519
Fund Balance June 30	\$ 224,571	21,787	427,203	11,118	36,519

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2025 Proposed Budget

	District Managed Student Activity Fund	Auxiliary Services Fund	Miscellaneous State Grants Fund	ESSER Fund
Revenue:				
Local Sources:				
Sales	\$ -	-	-	-
Interest Income	-	20,000	-	-
Extracurricular (student) activities	1,067,605	-	-	-
Other revenue	6,000	-	-	-
Restricted grants	-	-	-	-
Intergovernmental - State	-	980,000	50,000	-
Intergovernmental - Federal	-	-	-	686,015
Total Revenue	1,073,605	1,000,000	50,000	686,015
Expenditures:				
Instruction:				
Personal services	-	-	-	287,878
Fringe benefits	-	-	-	113,005
Purchased services	-	-	-	-
Supplies & materials	-	-	-	-
Other	-	-	-	-
Total instruction	-	-	-	400,883
Support Services:				
Personal services	-	32,461	22,085	132,394
Fringe benefits	-	5,088	3,445	61,524
Purchased services	-	-	-	88,484
Supplies & materials	-	7,000	1,210	-
Other	-	-	-	-
Total support services	-	44,549	26,740	282,402
Operation of non-instructional services:				
Personal services	-	135,359	-	-
Fringe benefits	-	61,160	-	-
Purchased services	-	145,000	-	-
Supplies & materials	-	935,642	-	-
Capital outlay	-	-	-	-
Other	-	39,000	-	-
Total operation of non-instructional services	-	1,316,161	-	-
Extracurricular Activities:				
Personal services	11,400	-	-	-
Fringe benefits	160	-	-	-
Purchased services	304,858	-	-	-
Supplies & materials	469,813	-	-	-
Capital outlay	307,500	-	-	-
Other	686,269	-	-	-
Total extracurricular activities:	1,780,000	-	-	-
Total Expenditures	1,780,000	1,360,710	26,740	683,285
Revenues over(under)				
Expenditures	(706,395)	(360,710)	23,260	2,730
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Advance in	-	-	-	-
Advance out	-	-	-	-
Sale of capital assets	-	-	-	-
Refund of prior year expenditure	-	-	-	-
Refund of prior year receipt	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(706,395)	(360,710)	23,260	2,730
Fund Balance July 1	822,369	360,710	15,205	(2,730)
Fund Balance June 30	115,974	0	38,465	(0)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2025 Proposed Budget

	21st Century Fund	Special Ed. Part B-IDEA Fund	Title I School Improvement Fund	Title III Limited English Proficiency Fund	Early Childhood Special Ed. IDEA Fund
Revenue:					
Local Sources:					
Sales	\$ -	-	-	-	-
Interest Income	-	-	-	-	-
Extracurricular (student) activities	-	-	-	-	-
Other revenue	-	-	-	-	-
Restricted grants	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	163,635	3,967,000	184,649	273,719	85,210
Total Revenue	163,635	3,967,000	184,649	273,719	85,210
Expenditures:					
Instruction:					
Personal services	77,220	2,235,374	-	131,299	59,520
Fringe benefits	11,777	1,033,362	-	86,420	20,689
Purchased services	3,000	-	-	56,000	-
Supplies & materials	4,171	-	-	-	5,000
Other	-	-	-	-	-
Total instruction	96,168	3,268,736	-	273,719	85,209
Support Services:					
Personal services	10,000	211,433	-	-	-
Fringe benefits	1,558	71,348	-	-	-
Purchased services	38,836	325,870	168,265	-	-
Supplies & materials	-	-	-	-	-
Other	-	-	-	-	-
Total support services	50,394	608,651	168,265	-	-
Operation of non-instructional services:					
Personal services	9,100	-	-	-	-
Fringe benefits	3,050	-	-	-	-
Purchased services	4,919	90,000	16,384	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	-	-	-	-
Total operation of non-instructional services	17,069	90,000	16,384	-	-
Extracurricular Activities:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	-	-	-	-
Total extracurricular activities:	-	-	-	-	-
Total Expenditures	163,631	3,967,387	184,649	273,719	85,209
Revenues over(under)					
Expenditures	4	(387)	-	-	1
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Advance in	-	-	-	-	-
Advance out	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	4	(387)	-	-	1
Fund Balance July 1	67	43	-	0	(326)
Fund Balance June 30	71	(344)	-	0	(325)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2025 Proposed Budget

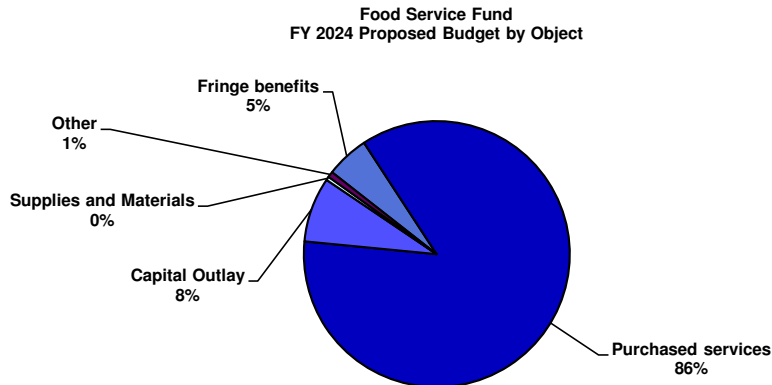
	Title I Disadvantaged Children Fund	Title IV-A Student Support and Academic Enrichment Fund	Improving Teacher Quality Title II-A Fund	Total Special Revenue Funds
Revenue:				
Local Sources:				
Sales	\$ -	-	-	2,900,000
Interest Income	-	-	-	85,000
Extracurricular (student) activities	-	-	-	1,449,105
Other revenue	-	-	-	424,500
Restricted grants	-	-	-	15,000
Intergovernmental - State	-	-	-	1,110,000
Intergovernmental - Federal	2,430,000	198,200	459,950	11,248,378
Total Revenue	2,430,000	198,200	459,950	17,231,983

Expenditures:				
Instruction:				
Personal services	1,386,061	-	-	4,177,352
Fringe benefits	569,473	-	-	1,834,726
Purchased services	-	40,000	-	99,000
Supplies & materials	40,000	-	-	97,211
Other	-	-	-	265,846
Total instruction	1,995,534	40,000	-	6,474,135
Support Services:				
Personal services	9,000	-	326,503	743,876
Fringe benefits	1,406	-	93,719	238,088
Purchased services	68,013	127,964	10,000	828,682
Supplies & materials	-	10,305	-	57,806
Other	-	-	-	73,347
Total support services	78,419	138,269	430,222	1,941,799
Operation of non-instructional services:				
Personal services	15,300	-	-	159,759
Fringe benefits	2,388	-	-	531,598
Purchased services	326,800	17,367	30,000	8,274,220
Supplies & materials	9,000	2,500	-	990,324
Capital outlay	-	-	-	700,000
Other	-	-	-	93,517
Total operation of non-instructional services	353,488	19,867	30,000	10,749,418
Extracurricular Activities:				
Personal services	-	-	-	11,400
Fringe benefits	-	-	-	160
Purchased services	-	-	-	344,858
Supplies & materials	-	-	-	469,813
Capital outlay	-	-	-	307,500
Other	-	-	-	1,669,820
Total extracurricular activities:	-	-	-	2,803,551
Total Expenditures	2,427,441	198,136	460,222	21,968,903

Revenues over(under)				
Expenditures	2,560	64	(272)	(4,736,920)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Advance in	-	-	-	-
Advance out	-	-	-	-
Sale of capital assets	-	-	-	-
Refund of prior year expenditure	-	-	-	-
Refund of prior year receipt	-	-	-	(37,726)
Payment to refunded bond escrow agent	-	-	-	-
Total other financing sources (uses)	-	-	-	(37,726)
Net change in fund balance	2,560	64	(272)	(4,774,646)
Fund Balance July 1	(2,602)	0	(594)	5,648,840
Fund Balance June 30	(43)	64	(866)	874,195

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Food Service Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Sales	\$ 318,809	583,116	2,988,728	2,800,000	2,900,000	3,500,000	3,800,000	4,200,000
Interest Income	11,197	15,160	87,893	130,000	65,000	45,000	37,000	30,000
Other revenue	30,805	-	2,117	-	-	-	-	-
Intergovernmental - State	40,869	81,392	82,224	80,000	80,000	85,000	90,000	95,000
Intergovernmental - Federal	5,105,927	9,232,409	3,402,189	2,800,000	2,800,000	3,200,000	3,500,000	3,800,000
Total Revenue	5,507,607	9,912,077	6,563,150	5,810,000	5,845,000	6,830,000	7,427,000	8,125,000
Expenditures:								
Support Services:								
Other	23,346	10,694	25,627	33,045	36,000	36,720	37,454	38,203
Total support services	23,346	10,694	25,627	33,045	36,000	36,720	37,454	38,203
Operation of non-instructional services:								
Fringe benefits	412,449	412,835	460,127	460,000	465,000	478,950	493,319	508,118
Purchased services	4,743,610	6,393,984	6,022,439	6,390,411	7,599,000	7,625,000	7,700,000	7,750,000
Supplies & materials	54,153	4,813	45,302	239,055	40,000	40,000	40,000	40,000
Capital outlay	12,841	46,176	400,919	358,887	700,000	-	-	-
Other	6,248	3,505	10,545	23,602	25,000	10,000	10,000	10,000
Total operation of non-instructional services	5,229,302	6,861,313	6,939,331	7,471,955	8,829,000	8,153,950	8,243,319	8,308,118
Total Expenditures	5,252,647	6,872,008	6,964,958	7,505,000	8,865,000	8,190,670	8,280,773	8,346,322
Revenues over(under) Expenditures	254,960	3,040,069	(401,809)	(1,695,000)	(3,020,000)	(1,360,670)	(853,773)	(221,322)
Net change in fund balance	254,960	3,040,069	(401,809)	(1,695,000)	(3,020,000)	(1,360,670)	(853,773)	(221,322)
Fund Balance July 1	2,046,350	2,301,310	5,341,379	4,939,571	3,244,571	224,571	(1,136,099)	(1,989,872)
Fund Balance June 30	\$ 2,301,310	5,341,379	4,939,571	3,244,571	224,571	(1,136,099)	(1,989,872)	(2,211,194)



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, USDA waivers during the pandemic allowed us to provide free breakfast and lunch for all students. Because of this sales decreased dramatically. The waivers ended for FY23 so our revenue structure has returned to the prepandemic sales/Federal grant mix.

Expenditures are budgeted to exceed revenues by \$3 million in FY25. Inflation is negatively impacting the fund. In addition, there is a limit to the amount of funds that be carried over from year to year. We currently have a spend down plan in place, which we must follow to lower our cash balance. Our cash balance is still in good shape, but we will likely need to increase lunch prices in future years.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark estimates we will serve 6,886 standard lunches and 2,268 standard breakfasts daily during the school year, along with an additional combined 1,525 ala carte meals daily at all twenty-four school sites throughout the District.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Special Trust Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 32,489	41,873	32,133	40,000	40,000	50,000	52,500	55,125
Total Revenue	32,489	41,873	32,133	40,000	40,000	50,000	52,500	55,125
Expenditures:								
Support Services:								
Other	22,111	33,719	27,373	49,516	37,347	55,000	30,000	30,000
Total support services	22,111	33,719	27,373	49,516	37,347	55,000	30,000	30,000
Operation of non-instructional services:								
Other	3,500	4,000	3,500	7,040	6,927	5,000	5,000	5,000
Total operation of non-instructional services	3,500	4,000	3,500	7,040	6,927	5,000	5,000	5,000
Extracurricular Activities:								
Other	3,000	3,250	3,000	11,000	6,000	6,000	10,000	10,000
Total extracurricular activities:	3,000	3,250	3,000	11,000	6,000	6,000	10,000	10,000
Total Expenditures	28,611	40,969	33,873	67,556	50,274	66,000	45,000	45,000
Revenues over(under)								
Expenditures	3,878	904	(1,740)	(27,556)	(10,274)	(16,000)	7,500	10,125
Other financing sources (uses):								
Refund of prior year receipt	-	(162)	(130,914)	(17,444)	(37,726)	-	-	-
Total other financing sources (uses)	-	(162)	(130,914)	(17,444)	(37,726)	-	-	-
Net change in fund balance	3,878	742	(132,654)	(45,000)	(48,000)	(16,000)	7,500	10,125
Fund Balance July 1	242,822	246,700	247,442	114,788	69,787	21,787	5,787	13,287
Fund Balance June 30	\$ 246,700	247,442	114,788	69,787	21,787	5,787	13,287	23,412

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Public School Support Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 1,522	1,592	2,089	1,500	1,500	1,530	1,561	1,592
Other revenue	207,132	278,619	288,354	298,500	298,500	301,485	304,500	307,545
Total Revenue	208,654	280,211	290,443	300,000	300,000	303,015	306,060	309,137
Expenditures:								
Instruction:								
Supplies & materials	-	800	-	13,849	30,540	20,000	20,000	20,000
Other	71,272	101,342	138,969	201,136	265,846	271,163	276,586	282,118
Total instruction	71,272	102,142	138,969	214,985	296,386	291,163	296,586	302,118
Support Services:								
Purchased services	1,375	1,750	14,995	44,980	1,250	1,100	1,100	1,100
Supplies & materials	12,813	21,697	-	37,072	39,291	25,000	25,500	26,010
Total support services	14,188	23,447	14,995	82,052	40,541	26,100	26,600	27,110
Operation of non-instructional services:								
Purchased services	28,609	28,231	32,214	32,000	44,750	30,000	30,600	31,212
Supplies & materials	-	-	701	3,397	3,182	-	-	-
Other	528	-	4,535	19,678	22,590	20,000	20,000	20,000
Total operation of non-instructional services	29,137	28,231	37,449	55,075	70,522	50,000	50,600	51,212
Extracurricular Activities:								
Purchased services	853	2,450	440	5,000	40,000	5,000	5,000	5,000
Supplies & materials	-	-	1,660	33,142	-	10,000	10,000	10,000
Capital outlay	313,276	186,724	-	-	-	-	-	-
Other	8,503	20,004	100,308	134,200	77,551	50,000	50,000	50,000
Total extracurricular activities:	322,632	209,177	102,408	172,342	117,551	65,000	65,000	65,000
Total Expenditures	437,229	362,997	293,821	524,454	525,000	432,263	438,786	445,440
Revenues over(under)								
Expenditures	(228,575)	(82,786)	(3,378)	(224,454)	(225,000)	(129,248)	(132,726)	(136,303)
Other financing sources (uses):								
Transfers in	50,000	50,000	50,000	-	-	50,000	50,000	50,000
Total other financing sources (uses)	50,000	50,000	50,000	-	-	50,000	50,000	50,000
Net change in fund balance	(178,575)	(32,786)	46,622	(224,454)	(225,000)	(79,248)	(82,726)	(86,303)
Fund Balance July 1	1,041,397	862,821	830,035	876,657	652,203	427,203	347,956	265,230
Fund Balance June 30	\$ 862,821	830,035	876,657	652,203	427,203	347,956	265,230	178,927

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Other Grants Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 100,000	-	-	36,180	-	-	-	-
Restricted grants	-	70,100	83,206	6,000	15,000	-	-	-
Total Revenue	100,000	70,100	83,206	42,180	15,000	-	-	-
Expenditures:								
Instruction:								
Purchased services	-	-	5,220	-	-	-	-	-
Supplies & materials	4,499	94,707	24,256	107,294	17,500	-	-	-
Total instruction	4,499	94,707	29,476	107,294	17,500	-	-	-
Support Services:								
Purchased services	-	23,000	3,098	7,395	-	-	-	-
Supplies & materials	-	2,700	-	-	-	-	-	-
Capital outlay	-	-	15,694	-	-	-	-	-
Total support services	-	25,700	18,793	7,395	-	-	-	-
Total Expenditures	4,499	120,407	48,269	114,689	17,500	-	-	-
Revenues over(under)								
Expenditures	95,501	(50,307)	34,937	(72,509)	(2,500)	-	-	-
Net change in fund balance	95,501	(50,307)	34,937	(72,509)	(2,500)	-	-	-
Fund Balance July 1	5,996	101,497	51,190	86,127	13,618	11,118	11,118	11,118
Fund Balance June 30	\$ 101,497	51,190	86,127	13,618	11,118	11,118	11,118	11,118

Each year, the District receives several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support, or pupil support.

For FY22 through FY24 the District received multiple grants from Amazon to create Innovation and Discovery Zones in our K-6 buildings. These zones are to empower our youngest learners in STEAM learning activities. STEAM is Science, Technology, Engineering, Art, and Math disciplines.

In FY24 the District also received grants from the Columbus Foundation and Martha Holden Jennings Foundation.

For FY25 we are projecting that the District will continue to receive small grants of this nature.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Student Managed Activity Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 107,178	317,079	383,562	450,000	380,000	490,000	515,000	525,000
Other revenue	77,753	58,456	72,430	80,000	80,000	95,000	95,000	100,000
Total Revenue	184,931	375,535	455,991	530,000	460,000	585,000	610,000	625,000
Expenditures:								
Support Services:								
Other	-	3,545	-	-	-	-	-	-
Total support services	-	3,545	-	-	-	-	-	-
Extracurricular Activities:								
Other	234,976	349,163	409,748	619,900	900,000	610,000	620,000	620,000
Total extracurricular activities:	234,976	349,163	409,748	619,900	900,000	610,000	620,000	620,000
Total Expenditures	234,976	352,708	409,748	619,900	900,000	610,000	620,000	620,000
Revenues over(under)								
Expenditures	(50,045)	22,827	46,243	(89,900)	(440,000)	(25,000)	(10,000)	5,000
Other financing sources (uses):								
Refund of prior year expenditure	390	4,100	-	-	-	-	-	-
Total other financing sources (uses)	390	4,100	-	-	-	-	-	-
Net change in fund balance	(49,655)	26,927	46,243	(89,900)	(440,000)	(25,000)	(10,000)	5,000
Fund Balance July 1	542,904	493,249	520,176	566,419	476,519	36,519	11,519	1,519
Fund Balance June 30	\$ 493,249	520,176	566,419	476,519	36,519	11,519	1,519	6,519

Student Managed Activity Funds include programs and clubs which have student participation in the activity and have students involved in the management of the program. These programs includes student activities, which consist of a student body, student president, student treasurer and faculty advisor.

These funds are expected to be self-supporting through fees, fundraisers and donations. They are expected to pay for equipment, entry fees and supplies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
District Managed Student Activity Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 353,232	866,767	876,432	940,000	1,067,605	1,078,281	1,089,064	1,099,954
Other revenue	34,007	112,146	141,774	83,270	6,000	100,000	100,000	100,000
Total Revenue	387,239	978,913	1,018,207	1,023,270	1,073,605	1,178,281	1,189,064	1,199,954
Expenditures:								
Extracurricular Activities:								
Personal services	-	18,350	34,960	10,000	11,400	11,628	11,861	12,098
Fringe benefits	-	2,857	5,549	1,560	160	1,860	1,898	1,936
Purchased services	97,870	137,557	197,099	298,679	304,858	200,000	203,000	206,045
Supplies & materials	100,212	181,756	207,357	375,448	469,813	300,000	300,000	300,000
Capital outlay	29,946	42,025	3,998	415,354	307,500	25,000	-	-
Other	181,623	288,929	388,554	583,635	686,269	450,000	450,000	459,000
Total extracurricular activities:	409,651	671,475	837,517	1,684,675	1,780,000	988,488	966,758	979,078
Total Expenditures	409,651	671,475	837,517	1,684,675	1,780,000	988,488	966,758	979,078
Revenues over(under)								
Expenditures	(22,412)	307,438	180,690	(661,405)	(706,395)	189,793	222,306	220,876
Other financing sources (uses):								
Refund of prior year expenditure	-	-	650	-	-	-	-	-
Total other financing sources (uses)	-	-	650	-	-	-	-	-
Net change in fund balance	(22,412)	307,438	181,340	(661,405)	(706,395)	189,793	222,306	220,876
Fund Balance July 1	1,017,408	994,996	1,302,434	1,483,774	822,369	115,974	305,766	528,072
Fund Balance June 30	\$ 994,996	1,302,434	1,483,774	822,369	115,974	305,766	528,072	748,948

District Managed Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Auxiliary Services Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 2,517	2,359	14,751	16,500	20,000	6,000	6,060	6,121
Intergovernmental - State	963,569	1,070,929	1,164,887	960,000	980,000	989,800	1,019,494	1,039,884
Total Revenue	966,086	1,073,289	1,179,638	976,500	1,000,000	995,800	1,025,554	1,046,004
Expenditures:								
Support Services:								
Personal services	26,173	54,190	35,544	33,984	32,461	33,597	34,773	35,990
Fringe benefits	4,067	8,477	5,569	5,329	5,088	5,495	5,687	5,886
Supplies & materials	-	-	-	7,032	7,000	5,000	5,000	5,000
Total support services	30,240	62,667	41,113	46,345	44,549	44,092	45,460	46,877
Operation of non-instructional services:								
Personal services	135,544	134,363	141,914	128,908	135,359	140,097	145,000	150,075
Fringe benefits	38,460	33,854	53,612	58,523	61,160	63,301	65,516	67,809
Purchased services	77,385	32,261	23,837	27,858	145,000	145,000	145,000	145,000
Supplies & materials	631,926	458,183	721,364	572,519	935,642	560,000	580,000	593,000
Capital outlay	-	-	-	69,296	-	-	-	-
Other	38,543	42,837	46,595	37,050	39,000	43,311	43,311	43,311
Total operation of non-instructional services	921,857	701,498	987,323	894,154	1,316,161	951,708	978,827	999,195
Total Expenditures	952,097	764,165	1,028,435	940,499	1,360,710	995,800	1,024,287	1,046,072
Revenues over(under)								
Expenditures	13,989	309,124	151,202	36,001	(360,710)	(0)	1,267	(67)
Other financing sources (uses):								
Refund of prior year expenditure	144	-	-	-	-	-	-	-
Refund of prior year receipt	(4,302)	(40,674)	-	(412,601)	-	-	-	-
Total other financing sources (uses)	(4,158)	(40,674)	-	(412,601)	-	-	-	-
Net change in fund balance	9,831	268,450	151,202	(376,600)	(360,710)	(0)	1,267	(67)
Fund Balance July 1	307,828	317,659	586,108	737,311	360,710	0	(0)	1,266
Fund Balance June 30	\$ 317,659	586,108	737,311	360,710	0	(0)	1,266	1,199

Auxiliary Services are funds provided by the State of Ohio to nonpublic religious schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the nonpublic religious school must meet the standards of the State of Ohio (similar to public schools). In FY25 funds will flow to two nonpublic religious schools, St. Brendan's School and the Sunrise Academy. Prior to FY24 Auxiliary funds also included funds received on behalf of the GEC School, but they have elected to receive direct payments from the State beginning in FY24.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Student Wellness and Success Fund

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - State	\$ 1,024,255	-	-	-	-	-	-	-
Total Revenue	1,024,255	-	-	-	-	-	-	-
Expenditures:								
Support Services:								
Personal services	721,958	151,336	-	-	-	-	-	-
Fringe benefits	249,536	50,991	-	-	-	-	-	-
Purchased services	-	1,578	-	-	-	-	-	-
Supplies & materials	-	2,651	-	-	-	-	-	-
Total support services	971,494	206,555	-	-	-	-	-	-
Total Expenditures	971,494	206,555	-	-	-	-	-	-
Revenues over(under)	52,761	(206,555)	-	-	-	-	-	-
Expenditures	52,761	(206,555)	-	-	-	-	-	-
Net change in fund balance	52,761	(206,555)	-	-	-	-	-	-
Fund Balance July 1	153,794	206,555	-	-	-	-	-	-
Fund Balance June 30	\$ 206,555	-	-	-	-	-	-	-

Funds received from the State of Ohio are used to support student academic achievement through a variety of initiatives, including mental health counseling, mentoring programs, family engagement, and activities to support cultural competence.

* In FY22, the Student wellness funding was moved from it's own standalone fund to the General fund. The balance of funds paid the positions below until totally expended. At that point these positions were moved to the General fund.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22*	Actual FY23	Actual FY24	Proposed FY25
Director of Student Well-Being	1.0	1.0	-	-	-
Elementary School Counselors	4.5	4.5	-	-	-
Diversity Teacher Leaders	2.0	2.0	-	-	-
	7.5	7.5	-	-	-

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Miscellaneous State Grants Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - State	\$ 89,438	224,598	272,112	38,000	50,000	30,000	30,000	30,000
Total Revenue	89,438	224,598	272,112	38,000	50,000	30,000	30,000	30,000
Expenditures:								
Instruction:								
Purchased services	30,000	6,000	9,000	13,000	-	10,000	10,000	10,000
Supplies & materials	3,800	2,500	500	500	-	500	500	500
Total instruction	33,800	8,500	9,500	13,500	-	10,500	10,500	10,500
Support Services:								
Personal services	19,583	26,253	24,272	3,917	22,085	20,000	20,000	20,000
Fringe benefits	3,055	4,151	8,069	807	3,445	3,000	3,000	3,000
Purchased services	30,000	67,000	-	-	-	-	-	-
Supplies & materials	-	57,926	38,355	-	1,210	20,000	-	5,000
Capital outlay	36,800	135,000	-	73,167	-	-	-	-
Total support services	89,438	290,330	70,695	77,890	26,740	43,000	23,000	28,000
Extracurricular Activities:								
Other	-	-	-	18,710	-	-	-	-
Total extracurricular activities:	-	-	-	18,710	-	-	-	-
Total Expenditures	123,238	298,830	80,195	110,100	26,740	53,500	33,500	38,500
Revenues over(under)								
Expenditures	(33,800)	(74,232)	191,917	(72,100)	23,260	(23,500)	(3,500)	(8,500)
Net change in fund balance	(33,800)	(74,232)	191,917	(72,100)	23,260	(23,500)	(3,500)	(8,500)
Fund Balance July 1	3,420	(30,380)	(104,612)	87,305	15,205	38,465	14,965	11,465
Fund Balance June 30	\$ (30,380)	(104,612)	87,305	15,205	38,465	14,965	11,465	2,965

In FY22, the District received grants for a Psychologist Intern and the purchase of a Bus.

In FY23 , the District received the Psychologist Intern grant, an Ohio Arts Council grant, and two Ohio School Safety grants.

In FY24 , the District received Ohio Arts Council grants, an Ohio EPA grant, and spent down prior Ohio School Safety grants.

In FY25 the District will receive the Pyschologist Intern Grant, and projects the receipt of additional grants from the Ohio Arts Council.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
ESSER Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,350,361	9,021,666	6,663,092	4,415,600	686,015	-	-	-
Total Revenue	1,350,361	9,021,666	6,663,092	4,415,600	686,015	-	-	-
Expenditures:								
Instruction:								
Personal services	834,973	3,847,992	2,694,275	1,826,044	287,878	-	-	-
Fringe benefits	130,075	1,221,145	963,621	693,132	113,005	-	-	-
Purchased services	188,499	7,334	64,675	-	-	-	-	-
Supplies & materials	12,335	20,357	2,200	-	-	-	-	-
Total instruction	1,165,883	5,096,827	3,724,770	2,519,175	400,883	-	-	-
Support Services:								
Personal services	432,036	835,748	936,563	846,547	132,394	-	-	-
Fringe benefits	67,443	247,474	386,898	389,435	61,524	-	-	-
Purchased services	178,466	797,396	662,425	648,138	88,484	-	-	-
Supplies & materials	225,143	204,911	11,540	13,817	-	-	-	-
Capital outlay	56,660	56,384	7,365	-	-	-	-	-
Total support services	959,748	2,141,912	2,004,792	1,897,938	282,402	-	-	-
Operation of non-instructional services:								
Personal services	-	10,000	-	-	-	-	-	-
Fringe benefits	-	1,696	-	-	-	-	-	-
Purchased services	16,700	44,576	108	-	-	-	-	-
Supplies & materials	39,287	2,901	8,694	-	-	-	-	-
Total operation of non-instructional services	55,987	59,172	8,803	-	-	-	-	-
Facilities acquisition & construction:								
Supplies & materials	-	54,761	-	-	-	-	-	-
Capital outlay	-	902,750	741,202	-	-	-	-	-
Total facilities acquisition & construction	-	957,511	741,202	-	-	-	-	-
Total Expenditures	2,181,618	8,255,423	6,479,567	4,417,113	683,285	-	-	-
Revenues over(under)								
Expenditures	(831,256)	766,243	183,525	(1,513)	2,730	-	-	-
Net change in fund balance	(831,256)	766,243	183,525	(1,513)	2,730	-	-	-
Fund Balance July 1	(119,729)	(950,985)	(184,742)	(1,218)	(2,730)	(0)	(0)	(0)
Fund Balance June 30	\$ (950,985)	(184,742)	(1,218)	(2,730)	(0)	(0)	(0)	(0)

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of additional personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum, summer school intervention services, math and reading intervention services, support for students with disabilities, as well as additional mental health services for our students. The grant will be fully expended in early FY25.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
K-8 Online Academy	-	25.1	-	-	-
Online Teachers	-	-	7.0	-	-
K-12 EL Teachers	-	6.0	6.0	6.0	-
K-5 Reading/Math Intervention Teachers	-	14.0	14.0	14.0	-
Nurses	-	2.0	1.0	-	-
Speech Therapists	-	2.0	2.0	2.0	-
Guidance Counselors	-	9.0	9.0	9.0	-
Psychologists	-	2.0	2.0	2.0	-
OG Teacher Leader	-	1.0	1.0	-	-
Electives Teacher Leader	-	1.0	1.0	1.0	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
21st Century Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 141,307	292,317	205,682	212,000	163,635	150,000	150,000	150,000
Total Revenue	141,307	292,317	205,682	212,000	163,635	150,000	150,000	150,000
Expenditures:								
Instruction:								
Personal services	60,816	98,313	82,335	81,000	77,220	60,071	60,000	60,000
Fringe benefits	9,464	15,299	12,815	12,593	11,777	9,600	9,600	9,600
Purchased services	15,508	18,704	8,948	13,183	3,000	8,300	8,300	8,300
Supplies & materials	20,612	64,150	20,258	30,524	4,171	22,000	22,000	22,000
Total instruction	106,400	196,465	124,356	137,300	96,168	99,971	99,900	99,900
Support Services:								
Personal services	5,000	21,000	10,000	10,000	10,000	7,500	7,500	7,500
Fringe benefits	778	3,270	1,557	1,558	1,558	1,200	1,200	1,200
Purchased services	19,727	69,560	35,725	39,589	38,836	28,950	28,950	28,950
Supplies & materials	-	2,473	1,543	2,700	-	-	-	-
Total support services	25,505	96,303	48,824	53,847	50,394	37,650	37,650	37,650
Operation of non-instructional services:								
Personal services	8,000	16,000	7,925	9,100	9,100	6,750	6,750	6,750
Fringe benefits	1,402	2,800	1,386	2,686	3,050	1,080	1,080	1,080
Purchased services	-	3,059	4,931	4,950	4,919	4,620	4,620	4,620
Total operation of non-instructional services	9,402	21,859	14,243	16,736	17,069	12,450	12,450	12,450
Total Expenditures	141,307	314,627	187,423	207,883	163,631	150,071	150,000	150,000
Revenues over(under) Expenditures	-	(22,310)	18,260	4,117	4	(71)	-	-
Net change in fund balance	-	(22,310)	18,260	4,117	4	(71)	-	-
Fund Balance July 1	-	-	(22,310)	(4,050)	67	71	0	0
Fund Balance June 30	\$ -	(22,310)	(4,050)	67	71	0	0	0

In FY21, the 21st Century Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

FY25 will be the fourth year of a 21st Century Grant awarded to JW Reason Elementary. These funds provide academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics. Horizon Elementary had previously been awarded this grant from FY15 through FY22.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
CARES Act Fund

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 904,379	-	-	-	-	-	-	-
Total Revenue	904,379	-	-	-	-	-	-	-
Expenditures:								
Instruction:								
Purchased services	116,597	-	-	-	-	-	-	-
Total instruction	116,597	-	-	-	-	-	-	-
Support Services:								
Purchased services	92,377	-	-	-	-	-	-	-
Supplies & materials	695,405	-	-	-	-	-	-	-
Total support services	787,782	-	-	-	-	-	-	-
Total Expenditures	904,379	-	-	-	-	-	-	-
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The CARES Act Fund was funded by the Coronavirus Aid, Relief, and Economic Security Act signed into law on March 27, 2020. Part of these funds were designated for school districts to address the impact that COVID-19 had on public elementary and secondary school's ability to educate students. The District utilized these funds to purchase sanitizing equipment, personal protective equipment for teachers and students as well as the installation of 52 wireless access points throughout the District to provide students with internet access.

These funds were expended in FY21 and there is no additional funding associated with this first grant to help with Covid expenditures.

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Title VI-B IDEA Special Education Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 3,957,866	3,908,836	4,025,302	4,078,000	3,967,000	3,900,000	3,978,000	4,057,560
Total Revenue	3,957,866	3,908,836	4,025,302	4,078,000	3,967,000	3,900,000	3,978,000	4,057,560
Expenditures:								
Instruction:								
Personal services	2,662,533	2,630,873	2,508,980	2,430,014	2,235,374	2,313,612	2,394,589	2,478,399
Fringe benefits	980,296	1,022,757	1,015,694	1,046,146	1,033,362	1,069,530	1,106,963	1,145,707
Purchased services	147,321	119,671	101,734	125,000	-	25,000	30,000	35,000
Supplies & materials	10,810	5,462	20,093	20,000	-	-	-	-
Total instruction	3,800,960	3,778,764	3,646,501	3,621,160	3,268,736	3,408,142	3,531,552	3,659,106
Support Services:								
Personal services	7,666	40,267	78,308	14,517	211,433	-	-	-
Fringe benefits	1,871	13,527	21,954	3,954	71,348	-	-	-
Purchased services	61,901	32,477	234,526	325,044	325,870	399,715	353,000	302,677
Supplies & materials	-	-	2,140	-	-	-	-	-
Total support services	71,438	86,271	336,927	343,515	608,651	399,715	353,000	302,677
Operation of non-instructional services:								
Purchased services	81,036	30,475	38,246	112,630	90,000	91,800	93,636	95,509
Total operation of non-instructional services	81,036	30,475	38,246	112,630	90,000	91,800	93,636	95,509
Total Expenditures	3,953,434	3,895,510	4,021,674	4,077,305	3,967,387	3,899,657	3,978,188	4,057,292
Revenues over(under)								
Expenditures	4,432	13,326	3,629	695	(387)	343	(188)	268
Net change in fund balance	4,432	13,326	3,629	695	(387)	343	(188)	268
Fund Balance July 1	(22,038)	(17,607)	(4,280)	(652)	43	(344)	(0)	(188)
Fund Balance June 30	\$ (17,607)	(4,280)	(652)	43	(344)	(0)	(188)	80

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities. Beginning in FY22 this fund also included American Rescue Plan Title VI-B funds to address challenges posed by the pandemic impacting students with disabilities. These additional funds were used to provide 3 Intervention teachers, a Speech Therapist and a Psychologist in FY22 and FY23.

Proposed expenditure highlights for 2025:

Title VI-B grant dollars will be used to fund 30 K-12 Intervention Specialists Teachers, 6 Handicap Aides, 2 Counselors, 2 Psychologists and other support services for students with disabilities. This funding will also be used to provide Early Intervening Services.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
K-12 Intervention Specialist Teachers	36.0	34.5	33.0	31.0	30.0
Handicap Aides	5.5	6.0	6.0	6.0	6.0
Psychologist	-	1.0	1.0	-	2.0
Counselor	-	-	-	-	2.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Title I School Improvement Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,575	32,497	114,963	149,078	184,649	140,000	140,000	140,000
Total Revenue	1,575	32,497	114,963	149,078	184,649	140,000	140,000	140,000
Expenditures:								
Instruction:								
Personal services	-	11,521	59,969	11,310	-	-	-	-
Fringe benefits	-	5,770	31,600	6,077	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-
Supplies & materials	-	-	6,027	-	-	-	-	-
Total instruction	-	17,291	97,596	17,387	-	-	-	-
Support Services:								
Personal services	-	7,990	1,050	-	-	-	-	-
Fringe benefits	-	1,216	163	-	-	-	-	-
Purchased services	1,575	6,000	7,798	64,538	168,265	140,000	140,000	140,000
Supplies & materials	-	-	8,356	2,187	-	-	-	-
Total support services	1,575	15,206	17,367	66,725	168,265	140,000	140,000	140,000
Operation of non-instructional services:								
Purchased services	-	-	-	63,168	16,384	-	-	-
Supplies & materials	-	-	-	1,798	-	-	-	-
Total operation of non-instructional services	-	-	-	64,966	16,384	-	-	-
Total Expenditures	1,575	32,497	114,963	149,078	184,649	140,000	140,000	140,000
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools. The District uses these funds to provide additional support for EL students at Weaver Middle School and Beacon Elementary, as well as providing instructional and Social-Emotional Learning (SEL) supports for Online Academy students.

Proposed expenditure highlights for 2025:

The district will use these funds to provide SEL and other instructional supports for our Online Academy students.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
English Learner Tutors	-	1.0	2.0	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Title III Limited English Proficiency Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 260,206	243,852	235,254	317,507	273,719	270,000	275,000	275,000
Total Revenue	260,206	243,852	235,254	317,507	273,719	270,000	275,000	275,000
Expenditures:								
Instruction:								
Personal services	145,597	155,684	162,337	142,064	131,299	133,925	136,603	139,336
Fringe benefits	78,893	56,377	70,118	80,749	86,420	79,000	80,580	82,192
Purchased services	-	-	-	55,027	56,000	27,075	27,817	23,473
Supplies & materials	-	-	-	-	-	-	-	-
Total instruction	224,489	212,061	232,455	277,840	273,719	240,000	245,000	245,000
Support Services:								
Purchased services	-	-	160	2,000	-	-	-	-
Total support services	-	-	160	2,000	-	-	-	-
Operation of non-instructional services:								
Purchased services	31,155	33,659	765	37,667	-	30,000	30,000	30,000
Total operation of non-instructional services	31,155	33,659	765	37,667	-	30,000	30,000	30,000
Total Expenditures	255,644	245,720	233,380	317,507	273,719	270,000	275,000	275,000
Revenues over(under)								
Expenditures	4,562	(1,868)	1,874	-	-	0	(0)	(0)
Net change in fund balance	4,562	(1,868)	1,874	-	-	0	(0)	(0)
Fund Balance July 1	(4,568)	(6)	(1,874)	0	0	0	0	(0)
Fund Balance June 30	\$ (6)	(1,874)	0	0	0	0	(0)	(1)

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Learner (EL) and Immigrant students achieve content and language standards.

Proposed expenditure highlights for 2025:

Employ 3.5 certified EL Tutors.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
English Learner Tutors	4.0	4.0	4.0	4.0	3.5

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Title I Disadvantaged Children Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,917,089	1,995,718	2,175,019	2,540,000	2,430,000	2,430,000	2,454,300	2,478,843
Total Revenue	1,917,089	1,995,718	2,175,019	2,540,000	2,430,000	2,430,000	2,454,300	2,478,843
Expenditures:								
Instruction:								
Personal services	1,130,642	1,195,079	1,322,770	1,355,496	1,386,061	1,413,782	1,442,058	1,470,899
Fringe benefits	386,253	447,373	521,513	552,763	569,473	580,862	592,480	604,329
Purchased services	16,007	1,874	-	-	-	-	-	-
Supplies & materials	26,162	67,176	55,984	87,993	40,000	40,000	40,000	40,000
Total instruction	1,559,064	1,711,503	1,900,266	1,996,252	1,995,534	2,034,645	2,074,538	2,115,228
Support Services:								
Personal services	35,662	59,517	14,660	9,250	9,000	9,180	9,364	9,551
Fringe benefits	5,641	9,510	2,372	2,192	1,406	1,434	1,462	1,492
Purchased services	91,109	24,780	34,220	84,846	68,013	70,000	72,000	72,000
Total support services	132,413	93,808	51,251	96,288	78,419	80,614	82,826	83,042
Operation of non-instructional services:								
Personal services	10,200	14,450	13,600	11,898	15,300	15,606	15,918	16,236
Fringe benefits	1,585	2,248	2,113	1,860	2,388	2,436	2,484	2,534
Purchased services	159,356	156,659	182,420	417,311	326,800	277,000	269,000	253,000
Supplies & materials	20,135	17,713	15,352	18,461	9,000	20,000	10,000	8,000
Total operation of non-instructional services	191,276	191,070	213,485	449,530	353,488	315,042	297,403	279,771
Total Expenditures	1,882,753	1,996,380	2,165,003	2,542,070	2,427,441	2,430,300	2,454,766	2,478,041
Revenues over(under)								
Expenditures	34,336	(662)	10,016	(2,070)	2,560	(300)	(466)	802
Net change in fund balance	34,336	(662)	10,016	(2,070)	2,560	(300)	(466)	802
Fund Balance July 1	(44,222)	(9,886)	(10,548)	(532)	(2,602)	(43)	(343)	(809)
Fund Balance June 30	\$ (9,886)	(10,548)	(532)	(2,602)	(43)	(343)	(809)	(7)

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2025:

Fund 17 FTE teachers providing reading intervention services at the district's seven Title I eligible elementary schools

Fund parent engagement activities at the seven Title I buildings throughout the school year.

Fund student reading and math enrichment programming outside of the regular school day.

Fund Bilingual Liaisons at seven Title I buildings to facilitate increased communication for eligible EL students and their families.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Counselor (NonPublic School)	-	-	0.5	-	-
K - 5 Reading Intervention Teachers	14.0	15.5	14.5	15.5	17.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Title IV-A Student Support and Academic Enrichment Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ -	97,453	168,931	369,400	198,200	149,000	150,000	151,000
Total Revenue	-	97,453	168,931	369,400	198,200	149,000	150,000	151,000
Expenditures:								
Instruction:								
Purchased services	-	32,500	27,500	25,000	40,000	31,000	31,620	32,252
Supplies & materials	-	-	10,524	20,250	-	5,000	5,100	5,202
Total instruction	-	32,500	38,024	45,250	40,000	36,000	36,720	37,454
Support Services:								
Purchased services	-	94,559	69,724	229,806	127,964	84,000	85,680	86,394
Supplies & materials	-	6,780	32,044	53,398	10,305	10,000	10,200	10,404
Total support services	-	101,339	101,768	283,204	138,269	94,000	95,880	96,798
Operation of non-instructional services:								
Purchased services	-	1,560	2,400	20,388	17,367	15,000	15,300	15,606
Supplies & materials	-	251	-	9,100	2,500	5,000	1,200	1,224
Total operation of non-instructional services	-	1,811	2,400	29,488	19,867	20,000	16,500	16,830
Total Expenditures	-	135,649	142,192	357,942	198,136	150,000	149,100	151,082
Revenues over(under)								
Expenditures	-	(38,196)	26,738	11,458	64	(1,000)	900	(82)
Net change in fund balance	-	(38,196)	26,738	11,458	64	(1,000)	900	(82)
Fund Balance July 1	-	-	(38,196)	(11,458)	0	64	(936)	(36)
Fund Balance June 30	\$ -	(38,196)	(11,458)	0	64	(936)	(36)	(118)

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

In FY22, the Title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to its own separate fund.

For FY25, Title IV-A funds are being used for programs and activities that support safe and healthy students, as well as student physical and mental health, and the effective use of technology. Examples include Hope Squad and ROX (Ruling Our Experiences) .

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Early Childhood Special Education - IDEA Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 138,734	153,496	83,905	94,000	85,210	88,000	91,000	94,000
Total Revenue	138,734	153,496	83,905	94,000	85,210	88,000	91,000	94,000
Expenditures:								
Instruction:								
Personal services	95,265	116,191	58,657	55,333	59,520	61,603	63,759	65,991
Fringe benefits	24,166	26,155	18,459	19,275	20,689	21,413	22,163	22,938
Purchased services	-	-	-	5,000	-	-	-	-
Supplies & materials	17,514	10,655	6,789	14,718	5,000	5,000	5,000	5,000
Total instruction	136,945	153,001	83,905	94,326	85,209	88,016	90,922	93,929
Support Services:								
Personal services	1,978	-	-	-	-	-	-	-
Fringe benefits	307	-	-	-	-	-	-	-
Total support services	2,284	-	-	-	-	-	-	-
Total Expenditures	139,229	153,001	83,905	94,326	85,209	88,016	90,922	93,929
Revenues over(under)								
Expenditures	(495)	495	-	(326)	1	(16)	78	71
Net change in fund balance	(495)	495	-	(326)	1	(16)	78	71
Fund Balance July 1	-	(495)	-	-	(326)	(325)	(341)	(263)
Fund Balance June 30	\$ (495)	-	-	(326)	(325)	(341)	(263)	(192)

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2025:

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
Intervention Specialist Teacher	1.0	2.0	2.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Improving Teacher Quality Title II-A Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 304,748	473,837	449,981	490,000	459,950	469,000	478,000	480,000
Total Revenue	304,748	473,837	449,981	490,000	459,950	469,000	478,000	480,000
Expenditures:								
Support Services:								
Personal services	204,905	222,983	240,192	295,022	326,503	333,033	339,694	346,488
Fringe benefits	71,540	78,649	86,177	99,256	93,719	97,468	101,366	105,421
Purchased services	18,573	178,588	101,921	15,000	10,000	12,000	12,000	12,000
Supplies & materials	-	2,311	9,668	-	-	-	-	-
Total support services	295,019	482,530	437,958	409,278	430,222	442,501	453,060	463,909
Operation of non-instructional services:								
Purchased services	10,167	3,433	22,355	58,259	30,000	27,000	24,000	16,000
Total operation of non-instructional services	10,167	3,433	22,355	58,259	30,000	27,000	24,000	16,000
Total Expenditures	305,186	485,963	460,313	467,537	460,222	469,501	477,060	479,909
Revenues over(under) Expenditures	(438)	(12,126)	(10,332)	22,463	(272)	(501)	940	91
Net change in fund balance	(438)	(12,126)	(10,332)	22,463	(272)	(501)	940	91
Fund Balance July 1	(161)	(599)	(12,725)	(23,057)	(594)	(866)	(1,367)	(427)
Fund Balance June 30	\$ (599)	(12,725)	(23,057)	(594)	(866)	(1,367)	(427)	(336)

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

Proposed expenditure highlights for 2025:

Fund 3 certified Instructional Coach to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
District-Wide Instructional Coach	2.0	2.0	2.0	2.0	3.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Miscellaneous Federal Grant Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Intergovernmental - Federal	\$ 105,797	57,426	334,000	-	-	-	-	-
Total Revenue	105,797	57,426	334,000	-	-	-	-	-
Expenditures:								
Instruction:								
Personal services	11,853	-	-	-	-	-	-	-
Fringe benefits	1,843	-	-	-	-	-	-	-
Purchased services	77,993	-	-	-	-	-	-	-
Supplies & materials	11,393	-	-	-	-	-	-	-
Total instruction	103,082	-	-	-	-	-	-	-
Support Services:								
Purchased services	13,670	-	-	-	-	-	-	-
Supplies & materials	35,779	-	-	334,000	-	-	-	-
Total support services	49,449	-	-	334,000	-	-	-	-
Operation of non-instructional services:								
Purchased services	4,245	-	-	-	-	-	-	-
Supplies & materials	3,261	341	-	-	-	-	-	-
Total operation of non-instructional services	7,506	341	-	-	-	-	-	-
Total Expenditures	160,037	341	-	334,000	-	-	-	-
Revenues over(under)								
Expenditures	(54,240)	57,085	334,000	(334,000)	-	-	-	-
Net change in fund balance	(54,240)	57,085	334,000	(334,000)	-	-	-	-
Fund Balance July 1	(2,845)	(57,085)	-	334,000	-	-	-	-
Fund Balance June 30	\$ (57,085)	-	334,000	-	-	-	-	-

In FY21, the 21st Century Grant was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In 2022, the District was awarded a K-12 School Safety Grant of \$334,000 that was received in FY23. This grant is administered by the Ohio Facilities Construction Commission and is funded by Federal American Rescue Plan Act funds. The district used these funds to acquire and install a school visitor management system.

At this time, the District does not anticipate any additional grant awards for FY2025.



DEBT SERVICE FUNDS

Hilliard City Schools

Bond Retirement Fund Revenue, Expenditure, and Fund Balance Highlights

Revenues

For FY25 revenues are estimated to increase 1.9% from FY24 as the assessed value has increased with the 2023 reappraisal.

Local – Property Taxes are currently collected at 4.0 mills for debt service. The millage rate was decreased by 0.6 mills from 4.6 due to the 2023 reappraisal. The District will be on the ballot in November 2024 with a proposed \$142 million bond issue. This would normally result in additional taxes of 1.84 mills being collected, but the District has bonds maturing in collection year 2025 and will not need to collect any additional millage if the issue is passed. Therefore, the collection rate of 4.0 mills would remain in effect even upon the passage of the bond issue.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 4.0 mills of property tax. Approximately \$34,000 is a reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY25 are debt service and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to increase 2.0% with payments being made in accordance with our bond retirement schedules. There are no anticipated bond refinancing opportunities this year.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY23 annual comprehensive financial report the aggregated bond retirement fund balance of \$21,365,348 was restricted.

This is completely separate from the District's General Operating fund and has no impact on any other part of the district budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Bond Retirement Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 16,940,789	15,278,156	14,921,936	14,709,753	15,439,891	15,594,290	15,750,233	15,907,735
Interest Income	22,670	17,544	68,359	30,000	32,000	32,000	32,000	18,000
Other revenue	-	11,815,000	-	-	-	-	-	-
Intergovernmental - State	1,561,613	1,370,748	1,300,965	1,264,989	844,771	853,219	861,751	870,368
Total Revenue	18,525,072	28,481,449	16,291,260	16,004,742	16,316,662	16,479,509	16,643,984	16,796,104
Expenditures:								
Support Services:								
Other	204,648	190,763	188,398	200,000	240,000	240,000	240,000	240,000
Total support services	204,648	190,763	188,398	200,000	240,000	240,000	240,000	240,000
Debt service:								
Principal retirement	11,245,000	13,410,000	11,890,000	12,315,000	13,010,000	13,010,000	15,180,000	10,395,000
Interest and fiscal charges	4,581,733	4,064,837	3,715,010	3,214,000	2,800,000	2,774,000	2,420,000	2,091,000
Other	-	58,000	-	-	-	-	-	-
Total debt service	15,826,733	17,532,837	15,605,010	15,529,000	15,810,000	15,784,000	17,600,000	12,486,000
Total Expenditures	16,031,381	17,723,600	15,793,407	15,729,000	16,050,000	16,024,000	17,840,000	12,726,000
Revenues over(under)								
Expenditures	2,493,692	10,757,849	497,852	275,742	266,662	455,509	(1,196,016)	4,070,104
Other financing sources (uses):								
Transfers in	296,480	317,587	293,909	300,000	360,000	300,000	300,000	-
Payment to refunded bond escrow agent	-	(12,647,798)	-	-	-	-	-	-
Total other financing sources (uses)	296,480	(12,330,211)	293,909	300,000	360,000	300,000	300,000	-
Net change in fund balance	2,790,172	(1,572,363)	791,761	575,742	626,662	755,509	(896,016)	4,070,104
Fund Balance July 1	13,222,876	16,013,048	14,440,685	15,232,446	15,808,188	16,434,850	17,190,359	16,294,342
Fund Balance June 30	\$ 16,013,048	14,440,685	15,232,446	15,808,188	16,434,850	17,190,359	16,294,342	20,364,446

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2024	Outstanding as of June 30, 2025
School Improvement Refunding Bonds Series 2021	\$ 11,015,000	7,330,000
School Improvement Bonds Series 2017	36,550,000	35,500,000
School Improvement Bonds Series 2016	8,455,000	8,255,000
School Improvement Refunding Bonds Series 2015	5,465,000	4,175,000
School Improvement Refunding Bonds Series 2014	1,950,000	-
School Improvement Refunding Bonds Series 2013A	20,525,000	15,690,000
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
Total debt	\$ 88,960,000	75,950,000

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

Year Ending June 30,	Principal	Interest	Total
2025	13,010,000	3,050,857	16,060,857
2026	15,180,000	2,558,317	17,738,317
2027	10,395,000	2,090,125	12,485,125
2028	10,640,000	1,742,337	12,382,337
2029-2033	7,805,000	7,066,963	14,871,963
2034-2038	9,495,000	5,341,963	14,836,963
2039-2043	11,520,000	3,291,344	14,811,344
2044-2047	10,915,000	893,188	11,808,188
Total	\$ 88,960,000	26,035,094	114,995,094

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2025**

Assessed Valuation	\$4,580,941,070	
Voted Debt Limit - 9% of Assessed Valuation		412,284,696
Total Debt Outstanding	75,950,000	
Less: Exempted Debt	-	
Balance in Debt Service Fund	16,434,850	
	<u>59,515,150</u>	
Net subject to 9% limit		<u>59,515,150</u>
Total Legal Voted Debt Margin		<u>\$ 352,769,546</u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+".

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.



CAPITAL PROJECTS FUNDS

Hilliard City Schools Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Revenues

Revenues will stay essentially flat in FY25. Beginning in FY23, the only revenue collected in this category is the property tax collected for the Permanent Improvement Fund with the associated homestead and rollback reimbursements paid by the State. The Permanent Improvement fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.4 million in the Permanent Improvement fund for FY25.

Expenditures

Expenditures are estimated to be approximately \$6.6 million, a decrease of 41% from FY24.

Facility acquisition & construction The Permanent Improvement fund budget includes expenditures of \$1.1 million for Phase 2 of the roofing recoat project at Bradley High School, as well as \$350,000 for shingle roof replacement at Washington Elementary. In addition, we have budgeted \$1 million for unit ventilator/air handling unit replacement at Scioto Darby, \$1.1 million for heat pumps at Hilliard Crossing and Norwich Elementaries, and \$1 million for colling tower replacements across the District. The Building Improvement fund has \$344,000 budgeted.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report (ACFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as non-spendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Non-spendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Hilliard City Schools Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance (continued)

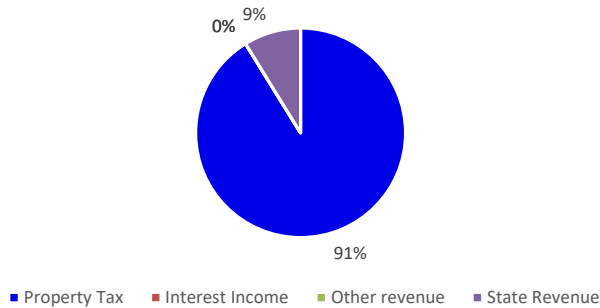
constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the district's intent to use the balances for specific purposes. The treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the district's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of non-spendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 23 annual comprehensive financial report, the aggregated Capital Projects fund balance of \$14,526,260 was restricted.

The fund balance is budgeted to decrease by \$1.2 million in FY25. The Building Improvement Fund balance will decline to \$0 in FY25 as the balance of expenditures related to the preschool expansion are completed and there is currently no revenue in this fund. A spending deficit is projected through FY28 but a significant fund balance in the Permanent Improvement fund will be available to offset these deficits based on all projections.

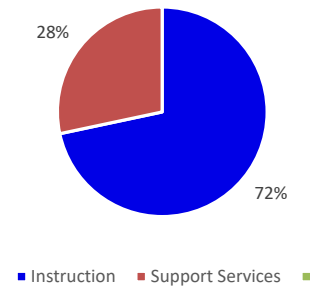
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY21 Actual Through FY28 Projection

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,742,350	4,806,500	4,857,417	4,890,970	4,939,880	4,964,579	4,989,402	5,014,349
Interest Income	264	-	-	-	-	-	-	-
Other revenue	250,534	81,585	-	-	-	-	-	-
Intergovernmental - State	490,072	492,530	494,181	494,303	476,088	476,088	476,088	476,088
Total Revenue	5,483,219	5,380,615	5,351,598	5,385,274	5,415,968	5,440,667	5,465,490	5,490,437
Expenditures:								
Instruction:								
Purchased services	-	-	525	655	-	-	-	-
Supplies & materials	37,358	517,361	299,227	416,299	310,000	250,000	-	-
Capital outlay	13,200	42,479	209,670	134,510	125,000	185,000	185,000	185,000
Total instruction	50,558	559,840	509,422	551,464	435,000	435,000	185,000	185,000
Support Services:								
Purchased services	-	-	1,572	-	-	-	-	-
Supplies & materials	79,149	47,404	63,046	111,709	100,000	100,000	100,000	100,000
Other	58,848	61,493	62,457	65,000	72,000	72,000	72,000	72,000
Total support services	137,997	108,897	127,075	176,709	172,000	172,000	172,000	172,000
Extracurricular Activities:								
Capital outlay	-	40,995	-	600,000	650,000	550,000	400,000	2,300,000
Total extracurricular activities	-	40,995	-	600,000	650,000	550,000	400,000	2,300,000
Facilities acquisition & construction:								
Purchased services	115,887	1,018,415	95,102	2,177,484	1,800,000	1,625,000	1,350,000	2,150,000
Supplies & materials	-	-	-	2,576	-	-	-	-
Capital outlay	1,437,873	3,947,726	3,406,456	7,781,979	3,594,530	3,350,000	3,450,000	800,000
Total facilities acquisition & construction	1,553,761	4,966,142	3,501,558	9,962,039	5,394,530	4,975,000	4,800,000	2,950,000
Total Expenditures	1,742,316	5,675,874	4,138,055	11,290,212	6,651,530	6,132,000	5,557,000	5,607,000
Revenues over(under)								
Expenditures	3,740,904	(295,259)	1,213,543	(5,904,938)	(1,235,562)	(691,333)	(91,510)	(116,563)
Other financing sources (uses):								
Transfers in	-	1,150,000	-	-	-	-	-	-
Sale of capital assets	2,801,837	153,448	427,330	-	-	-	-	-
Refund of prior year expenditure	-	-	27,770	-	-	-	-	-
Total other financing sources (uses)	2,801,837	1,303,448	455,100	-	-	-	-	-
Net change in fund balance	6,542,741	1,008,189	1,668,642	(5,904,938)	(1,235,562)	(691,333)	(91,510)	(116,563)
Fund Balance July 1	3,779,494	10,322,234	11,330,423	12,999,066	7,094,128	5,858,566	5,167,233	5,075,723
Fund Balance June 30	\$ 10,322,234	11,330,423	12,999,066	7,094,128	5,858,566	5,167,233	5,075,723	4,959,160

FY25 Combined Revenue by Source



FY25 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2025 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property taxes	\$ 4,939,880	-	4,939,880
Intergovernmental - State	476,088	-	476,088
Total Revenue	5,415,968	-	5,415,968
Expenditures:			
Instruction:			
Supplies & materials	310,000	-	310,000
Capital outlay	125,000	-	125,000
Total instruction	435,000	-	435,000
Support Services:			
Supplies & materials	100,000	-	100,000
Other	72,000	-	72,000
Total support services	172,000	-	172,000
Extracurricular Activities:			
Capital outlay	650,000	-	650,000
Total extracurricular activities	650,000	-	650,000
Facilities acquisition & construction:			
Purchased services	1,800,000	-	1,800,000
Capital outlay	3,250,000	344,530	3,594,530
Total facilities acquisition & construction	5,050,000	344,530	5,394,530
Total Expenditures	6,307,000	344,530	6,651,530
Revenues over(under)			
Expenditures	(891,032)	(344,530)	(1,235,562)
Net change in fund balance	(891,032)	(344,530)	(1,235,562)
Fund Balance July 1	6,749,597	344,530	7,094,128
Fund Balance June 30	\$ 5,858,565	0	5,858,566

Please refer to pages 126 and 127 for revenue, expenditure, and fund balance highlights.

**Hilliard City School District
Fiscal Year 2025
5-Year Capital Improvement Plan**

NOTES FOR FY2025

185,000	1	Educational Equip....	Copiers and Music Equipment
250,000	1	Educational Equip....	District Eq and Furnishings
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
100,000	9	Site Improvements...	DST Concrete Repairs
500,000	9	Site Improvements...	HDB, HBR Bleacher Improvements
150,000	9	Site Improvements	HDV, HBR Tennis Court repairs
100,000	9	Site Improvements...	District Sealing/Striping
150,000	9	Site Improvements...	District Playground Improvements
350,000	10	Misc Bldg Projects	Washington shingle roof replacement
1,100,000	10	Misc Bldg Projects	Bradley roof recoat: Phase 2
150,000	10	Misc Bldg Projects....	District Painting and Flooring
1,000,000	10	Mechanicals.....	SDE Unit Ventilator/AHU replacement
1,100,000	10	Mechanicals.....	Heat Pumps (HCR, NOR)
1,000,000	10	Mechanicals.....	DST Cooling Tower replacements
6,307,000			

NOTES FOR FY2026

185,000	1	Educational Equip....	Copiers and Music Equipment
250,000	1	Educational Equip....	District Eq and Furnishings
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
75,000	9	Site Improvements...	DST Concrete Repairs
150,000	9	Site Improvements	HDB Tennis Court repairs
150,000	9	Site Improvements...	District Playground Improvements
1,200,000	9	Site Improvements...	Washington Paving
250,000	9	Site Improvements...	HDV Bleacher Improvements
100,000	9	Site Improvements...	District Sealing/Striping
250,000	10	Misc Bldg Projects....	District Painting and Flooring
750,000	10	Misc Bldg Projects....	HUB Roof Repair/Restoration
800,000	10	Misc Bldg Projects....	Bradley roof recoat: Phase 3
1,800,000	10	Mechanicals.....	HDV Phase II (cooling tower, pumps, univents), WMS (primary HVAC/heat pumps)
6,132,000			

NOTES FOR FY2027

185,000	1	Educational Equip....	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
150,000	9	Site Improvements...	DST Concrete Repairs
250,000	9	Site Improvements...	HDV, HDB, HBR irrigation improvements
150,000	9	Site Improvements...	District Playground Improvements
100,000	9	Site Improvements...	District Sealing/Striping
500,000	9	Site Improvements...	HMS/WMS Building envelope repairs (Windows, caulking, brick tuckpoint)
250,000	9	Site Improvements...	District Asphalt repairs
350,000	10	Site Improvements...	BAS upgrades (controls)
450,000	10	Site Improvements...	HCR Boiler replacements
750,000	10	Misc Bldg Projects....	HST Roof Repair/Restoration
250,000	10	Misc Bldg Projects....	HST interior finishes and windows
2,000,000	10	Mechanicals.....	NOR/HZN/DCR (Cooling Eq., Boilers)
5,557,000			

NOTES FOR FY2028

185,000	1	Educational Equip....	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
150,000	9	Site Improvements...	DST Concrete Repairs
150,000	9	Site Improvements...	District Playground Improvements
1,500,000	9	Site Improvements	HBR Paving
500,000	9	Site Improvements...	Building envelope repairs (Windows, caulking, brick tuckpoint)
1,500,000	9	Site Improvements	HDV Turf field replacements
150,000	9	Site Improvements...	District Playground Improvements
500,000	9	Site Improvements ..	HDV Stadium light replacements
800,000	9	Site Improvements ..	HDB Elevator Upgrades
5,607,000			

NOTES FOR FY2029

150,000	1	Educational Equip....	Copiers and Music Equipment
250,000	1	Educational Equip....	District Eq and Furnishings
75,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint..	Security cameras and access control mechanisms
150,000	9	Site Improvements...	DST Concrete Repairs
150,000	9	Site Improvements...	District Playground Improvements
1,500,000	9	Site Improvements...	District Pavement improvements
1,500,000	9	Site Improvements	HDB Turf field replacements
500,000	9	Site Improvements ..	HDB Stadium light replacements
500,000	9	Site Improvements ..	HBR Stadium light replacements
1,000,000	10	Mechanicals.....	District Mechanical Improvements
5,875,000			

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan, costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

Permanent Improvement Fund dollars are not sufficient to completely fund all projects necessary to maintain our current facilities. The operations department contracts with a vendor to prioritize maintenance and renovations of all components of all facilities in the District. To maintain all our facilities would require \$8.5 million annually in today's dollars. The operations team will monitor all facilities to see if this current shortfall leads to a degradation of District facilities. An additional Permanent Improvement levy may be in the District's future, however if the District is successful on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of \$5 million annually.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Permanent Improvement Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,742,350	4,806,500	4,857,417	4,890,970	4,939,880	4,964,579	4,989,402	5,014,349
Other revenue	250,534	81,585	-	-	-	-	-	-
Intergovernmental - State	490,072	492,530	494,181	494,303	476,088	476,088	476,088	476,088
Total Revenue	5,482,956	5,380,615	5,351,598	5,385,274	5,415,968	5,440,667	5,465,490	5,490,437
Expenditures:								
Instruction:								
Purchased services	-	-	525	655	-	-	-	-
Supplies & materials	37,358	517,361	299,227	416,299	310,000	250,000	-	-
Capital outlay	13,200	42,479	209,670	134,510	125,000	185,000	185,000	185,000
Total instruction	50,558	559,840	509,422	551,464	435,000	435,000	185,000	185,000
Support Services:								
Purchased services	-	-	1,572	-	-	-	-	-
Supplies & materials	57,097	47,404	63,046	111,709	100,000	100,000	100,000	100,000
Other	58,848	61,493	62,207	65,000	72,000	72,000	72,000	72,000
Total support services	115,945	108,897	126,825	176,709	172,000	172,000	172,000	172,000
Extracurricular Activities:								
Capital outlay	-	40,995	-	600,000	650,000	550,000	400,000	2,300,000
Total extracurricular activities	-	40,995	-	600,000	650,000	550,000	400,000	2,300,000
Facilities acquisition & construction:								
Purchased services	106,217	1,018,415	95,102	2,177,484	1,800,000	1,625,000	1,350,000	2,150,000
Supplies & materials	-	-	-	2,576	-	-	-	-
Capital outlay	1,124,538	2,178,320	1,752,270	7,570,745	3,250,000	3,350,000	3,450,000	800,000
Total facilities acquisition & construction	1,230,756	3,196,735	1,847,372	9,750,805	5,050,000	4,975,000	4,800,000	2,950,000
Total Expenditures	1,397,259	3,906,467	2,483,619	11,078,978	6,307,000	6,132,000	5,557,000	5,607,000
Revenues over(under)								
Expenditures	4,085,697	1,474,148	2,867,979	(5,693,704)	(891,032)	(691,333)	(91,510)	(116,563)
Other financing sources (uses):								
Sale of capital assets	-	153,448	427,330	-	-	-	-	-
Total other financing sources (uses)	-	153,448	427,330	-	-	-	-	-
Net change in fund balance	4,085,697	1,627,596	3,295,309	(5,693,704)	(891,032)	(691,333)	(91,510)	(116,563)
Fund Balance July 1	3,434,701	7,520,397	9,147,993	12,443,302	6,749,597	5,858,565	5,167,233	5,075,723
Fund Balance June 30	\$ 7,520,397	9,147,993	12,443,302	6,749,597	5,858,565	5,167,233	5,075,723	4,959,160

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5.3 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The District recently completed a facilities review for the entire District. This includes software that somewhat automates the capital improvement process. In order to maintain all of our facilities in their current state would require over \$8.5 million annually in maintenance or renovation dollars. If we do not address this deficit in the near future maintenance costs will increase significantly. As previously note, if the District is successful on the November 2024 ballot with its bond issue, our unfunded liability for maintenance is reduced with the replacement of older buildings that have higher maintenance costs. Once completed, the projects in phase 1 of the MFP are projected reduce our annual maintenance costs to align with our current PI budget of \$5 million annually.

Proposed expenditure highlights for 2025:

Fund \$185,000 for copiers.
Fund \$250,000 for educational equipment/furnishings district wide.
Fund \$72,000 in county auditor/treasurer fees.
Fund \$100,000 for security cameras and access technology.
Fund \$100,000 for concrete repairs district wide.
Fund \$100,000 for sealing/stripping district wide.
Fund \$150,000 for district-wide playground work.
Fund \$500,000 for bleacher improvements at Hilliard Davidson and Hilliard Bradley High Schools
Fund \$150,000 for tennis court repairs at Hilliard Davidson and Hilliard Bradley High Schools
Fund \$350,000 for painting and flooring work across the district.
Fund \$350,000 for Washington Elementary shingle roof replacement.
Fund \$1,100,000 for Phase 2 of the roofing recoat at Hilliard Bradley High School
Fund \$1,000,000 for unit ventilator and air handling unit replacement at Scioto Darby Elementary School.
Fund \$1,100,000 for heat pumps at Hilliard Crossing and Norwich Elementary Schools.
Fund \$1,000,000 for cooling tower replacements district-wide.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Building Improvement Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 264	-	-	-	-	-	-	-
Total Revenue	264	-	-	-	-	-	-	-
Expenditures:								
Support Services:								
Supplies & materials	22,052	-	-	-	-	-	-	-
Other	-	-	250	-	-	-	-	-
Total support services	22,052	-	250	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	9,670	-	-	-	-	-	-	-
Capital outlay	313,335	1,769,406	1,654,186	211,234	344,530	-	-	-
Total facilities acquisition & construction	323,005	1,769,406	1,654,186	211,234	344,530	-	-	-
Total Expenditures	345,057	1,769,406	1,654,436	211,234	344,530	-	-	-
Revenues over(under)								
Expenditures	(344,793)	(1,769,406)	(1,654,436)	(211,234)	(344,530)	-	-	-
Other financing sources (uses):								
Transfers in	-	1,150,000	-	-	-	-	-	-
Sale of capital assets	2,801,837	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	27,770	-	-	-	-	-
Total other financing sources (uses)	2,801,837	1,150,000	27,770	-	-	-	-	-
Net change in fund balance	2,457,044	(619,406)	(1,626,666)	(211,234)	(344,530)	-	-	-
Fund Balance July 1	344,793	2,801,837	2,182,431	555,764	344,530	0	0	0
Fund Balance June 30	\$ 2,801,837	2,182,431	555,764	344,530	0	0	0	0

The Building Improvement Fund normally accounts for the revenues generated through the issuance of bonds. In December of 2020 the District sold 20 acres of property that was set aside for a new elementary school. These funds, along with a \$1.2 million transfer from the General fund allowed for an expansion of the Alton Darby preschool during FY22. This space was available at the start of the 22-23 school year. There is \$344,000 remaining.



PROPRIETARY FUNDS

Hilliard City Schools Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.6 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Tuition revenue is projected to continue increasing but still not back to pre-pandemic levels. Tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows budgeted declines beginning in FY24. The declines continue but are projected to shrink the farther we get from the pandemic. If these projected declines are realized, tuition for the school aged childcare program will need to increase in FY26 to mitigate the increasing expenditures to avoid a future deficit balance.

Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Employee Benefits – Special Services Fund

The district's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$50.6 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

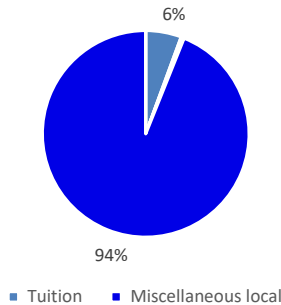
This budget document is a cash-based report that does not follow generally accepted accounting principles (GAAP) in comparison to the district's annual comprehensive financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2025 projected fund balance shows a decrease of \$1.86 million followed by a declining balance in FY26. Deficits cannot continue past this, as either changes to the health plan or significant increases in premium will take place to maintain an adequate fund balance and pay claims.

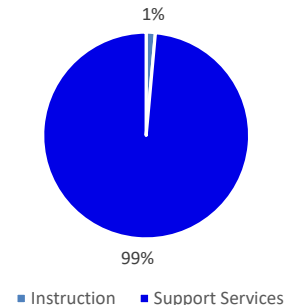
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY21 Actual Through FY28 Projection

	FY21 Actual	FY22 Actual	FY23 Actual	Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Tuition	\$ 1,128,544	2,490,910	2,751,297	2,900,000	2,900,000	2,972,500	3,046,813	3,122,983
Extracurricular (student) activities	692	85,049	85,865	100,000	100,000	100,000	100,000	100,000
Fees	92,971	193,912	151,131	150,000	150,000	150,000	150,000	150,000
Miscellaneous local	34,375,636	38,010,065	42,762,123	46,420,000	48,740,000	51,664,400	54,764,264	58,050,120
Intergovernmental - Federal	9	-	-	-	-	-	-	-
Total Revenue	35,597,852	40,779,935	45,750,415	49,570,000	51,890,000	54,886,900	58,061,077	61,423,103
Expenditures:								
Instruction:								
Personal services	336	65,426	121,413	85,000	150,000	150,000	150,000	150,000
Fringe benefits	52	10,147	18,875	13,265	23,400	23,400	23,400	23,400
Purchased services	958	4,017	4,889	10,200	78,000	10,000	10,000	10,000
Supplies & materials	291,653	318,308	317,025	473,013	484,981	484,981	484,981	484,981
Total instruction	292,999	397,898	462,202	581,478	736,381	668,381	668,381	668,381
Support Services:								
Fringe benefits	-	-	487	1,000	1,000	1,000	1,000	1,000
Purchased services	4,154,741	4,782,341	4,320,763	5,804,259	4,126,500	4,250,295	4,377,804	4,509,138
Supplies & materials	-	-	-	14,250	5,000	5,150	5,305	5,464
Other	31,807,353	35,555,120	38,589,111	42,991,190	46,467,500	47,861,525	49,775,986	51,269,266
Total support services	35,962,094	40,337,461	42,910,360	48,810,699	50,600,000	52,117,970	54,160,094	55,784,867
Operation of non-instructional services:								
Personal services	221,865	219,112	235,774	241,469	248,713	256,174	263,860	271,775
Fringe benefits	143,484	146,775	159,694	170,225	178,094	188,780	200,106	212,113
Purchased services	1,939	3,997	13,238	44,100	40,000	40,000	40,000	40,000
Supplies & materials	119,278	190,477	226,982	305,000	305,000	311,100	317,322	323,668
Other	1,468,239	1,638,351	1,854,684	2,189,014	2,091,812	2,133,648	2,176,321	2,219,848
Total operation of non-instructional services	1,954,805	2,198,713	2,490,372	2,949,807	2,863,619	2,929,702	2,997,609	3,067,404
Total Expenditures	38,209,898	42,934,071	45,862,933	52,341,984	54,200,000	55,716,053	57,826,085	59,520,652
Revenues over(under)								
Expenditures	(2,612,047)	(2,154,136)	(112,518)	(2,771,984)	(2,310,000)	(829,153)	234,992	1,902,450
Other financing sources (uses):								
Transfers in	-	50,000	-	50,000	50,000	30,000	30,000	30,000
Refund of prior year expenditure	146,145	8,558	118,286	-	-	-	-	-
Total other financing sources (uses)	146,145	58,558	118,286	50,000	50,000	30,000	30,000	30,000
Net change in fund balance	(2,465,902)	(2,095,578)	5,768	(2,721,984)	(2,260,000)	(799,153)	264,992	1,932,450
Fund Balance July 1	12,475,577	10,009,675	7,914,097	7,919,865	5,197,881	2,937,881	2,138,728	2,403,720
Fund Balance June 30	\$ 10,009,675	7,914,097	7,919,865	5,197,881	2,937,881	2,138,728	2,403,720	4,336,170

FY25 Combined Revenue by Source



FY25 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2025 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 2,900,000	-	2,900,000
Extracurricular (student) activities	100,000	-	100,000
Fees	150,000	-	150,000
Miscellaneous local	-	48,740,000	48,740,000
Total Revenue	3,150,000	48,740,000	51,890,000
Expenditures:			
Instruction:			
Personal services	150,000	-	150,000
Fringe benefits	23,400	-	23,400
Purchased services	78,000	-	78,000
Supplies & materials	484,981	-	484,981
Total instruction	736,381	-	736,381
Support Services:			
Fringe benefits	-	1,000	1,000
Purchased services	-	4,126,500	4,126,500
Other	-	46,467,500	46,467,500
Total support services	-	50,600,000	50,600,000
Operation of non-instructional services:			
Personal services	248,713	-	248,713
Fringe benefits	178,094	-	178,094
Purchased services	40,000	-	40,000
Supplies & materials	305,000	-	305,000
Other	2,091,812	-	2,091,812
Total operation of non-instructional services	2,863,619	-	2,863,619
Total Expenditures	3,600,000	50,600,000	54,200,000
Revenues over(under)			
Expenditures	(450,000)	(1,860,000)	(2,310,000)
Other financing sources (uses):			
Transfers in	50,000	-	50,000
Total other financing sources (uses)	50,000	-	50,000
Net change in fund balance	(400,000)	(1,860,000)	(2,260,000)
Fund Balance July 1	1,713,854	3,484,027	5,197,881
Fund Balance June 30	\$ 1,313,854	1,624,027	2,937,881

Please refer to pages 133 and 134 for revenue, expenditure, and fund balance highlights.

Hilliard City School District Franklin County, Ohio Statement of Revenues and Expenditures FY21 Actual Through FY28 Projection Rotary - Special Services Fund
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	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Tuition	\$ 1,128,544	2,490,910	2,751,297	2,900,000	2,900,000	2,972,500	3,046,813	3,122,983
Extracurricular (student) activities	692	85,049	85,865	100,000	100,000	100,000	100,000	100,000
Fees	92,971	193,912	151,131	150,000	150,000	150,000	150,000	150,000
Intergovernmental - Federal	9	-	-	-	-	-	-	-
Total Revenue	1,222,216	2,769,871	2,988,292	3,150,000	3,150,000	3,222,500	3,296,813	3,372,983
Expenditures:								
Instruction:								
Personal services	336	65,426	121,413	85,000	150,000	150,000	150,000	150,000
Fringe benefits	52	10,147	18,875	13,265	23,400	23,400	23,400	23,400
Purchased services	958	4,017	4,889	10,200	78,000	10,000	10,000	10,000
Supplies & materials	291,653	318,308	317,025	473,013	484,981	484,981	484,981	484,981
Total instruction	292,999	397,898	462,202	581,478	736,381	668,381	668,381	668,381
Operation of non-instructional services:								
Personal services	221,865	219,112	235,774	241,469	248,713	256,174	263,860	271,775
Fringe benefits	143,484	146,775	159,694	170,225	178,094	188,780	200,106	212,113
Purchased services	1,939	3,997	13,238	44,100	40,000	40,000	40,000	40,000
Supplies & materials	119,278	190,477	226,982	305,000	305,000	311,100	317,322	323,668
Other	1,468,239	1,638,351	1,854,684	2,189,014	2,091,812	2,133,648	2,176,321	2,219,848
Total operation of non-instructional services	1,954,805	2,198,713	2,490,372	2,949,807	2,863,619	2,929,702	2,997,609	3,067,404
Total Expenditures	2,247,804	2,596,610	2,952,573	3,531,285	3,600,000	3,598,083	3,665,990	3,735,785
Revenues over(under)								
Expenditures	(1,025,588)	173,260	35,719	(381,285)	(450,000)	(375,583)	(369,178)	(362,802)
Other financing sources (uses):								
Transfers in	-	50,000	-	50,000	50,000	30,000	30,000	30,000
Refund of prior year expenditure	2,000	250	250	-	-	-	-	-
Total other financing sources (uses)	2,000	50,250	250	50,000	50,000	30,000	30,000	30,000
Net change in fund balance	(1,023,588)	223,510	35,969	(331,285)	(400,000)	(345,583)	(339,178)	(332,802)
Fund Balance July 1	2,809,248	1,785,660	2,009,170	2,045,139	1,713,854	1,313,854	968,270	629,093
Fund Balance June 30	\$ 1,785,660	2,009,170	2,045,139	1,713,854	1,313,854	968,270	629,093	296,290

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The pandemic had a material negative impact on the program. Employees were paid for the school year but for a significant portion of the year had half the students they would normally see. Fortunately the program was able to survive on the cash reserve built up in prior years. The program returned to normal operations in FY22. It is estimated that 1,100 children will participate in the program for this proposed budget year. The SACC staff will be restructured for 2024-24, reducing one position.

High School testing Funds

All three high schools have funds to show that the charge to parents for AP and PSAT exams cover all the associated costs to administer these exams.

Employee FTE Count					
Employee Description	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Proposed FY25
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Assistant Director	0	0	0	0	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	1

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY21 Actual Through FY28 Projection
Employee Benefits Self-Insurance Fund

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Final Budget	FY25 Proposed Budget	FY26 Projection	FY27 Projection	FY28 Projection
Revenue:								
Local Sources:								
Miscellaneous local	\$ 34,375,636	38,010,065	42,762,123	46,420,000	48,740,000	51,664,400	54,764,264	58,050,120
Total Revenue	34,375,636	38,010,065	42,762,123	46,420,000	48,740,000	51,664,400	54,764,264	58,050,120
Expenditures:								
Support Services:								
Fringe benefits	-	-	487	1,000	1,000	1,000	1,000	1,000
Purchased services	4,154,741	4,782,341	4,320,763	5,804,259	4,126,500	4,250,295	4,377,804	4,509,138
Supplies & materials	-	-	-	14,250	5,000	5,150	5,305	5,464
Other	31,807,353	35,555,120	38,589,111	42,991,190	46,467,500	47,861,525	49,775,986	51,269,266
Total support services	35,962,094	40,337,461	42,910,360	48,810,699	50,600,000	52,117,970	54,160,094	55,784,867
Total Expenditures	35,962,094	40,337,461	42,910,360	48,810,699	50,600,000	52,117,970	54,160,094	55,784,867
Revenues over(under)								
Expenditures	(1,586,458)	(2,327,397)	(148,237)	(2,390,699)	(1,860,000)	(453,570)	604,170	2,265,253
Other financing sources (uses):								
Refund of prior year expenditure	144,145	8,308	118,036	-	-	-	-	-
Total other financing sources (uses)	144,145	8,308	118,036	-	-	-	-	-
Net change in fund balance	(1,442,313)	(2,319,089)	(30,201)	(2,390,699)	(1,860,000)	(453,570)	604,170	2,265,253
Fund Balance July 1	9,666,329	8,224,016	5,904,927	5,874,726	3,484,027	1,624,027	1,170,457	1,774,627
Fund Balance June 30	\$ 8,224,016	5,904,927	5,874,726	3,484,027	1,624,027	1,170,457	1,774,627	4,039,880

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans.

The District has been self-funded for dental benefits since January 2014 and for worker's compensation since July 2013.



INFORMATIONAL SECTION

**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2010 – 2023 Actual, 2024 Budget, and 2025 – 2027 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2020	3,299,127,720	9,582,648,091	136,997,780	547,991,120	4.15%
2021	3,334,693,000	9,691,128,114	143,004,600	572,018,400	4.29%
2022	3,389,690,850	9,861,422,634	154,517,680	618,070,720	4.56%
2023	4,422,693,680	12,817,121,817	158,247,390	632,989,560	3.58%
2024	4,451,432,801	12,918,742,494	175,317,680	701,270,720	3.94%
2025	4,492,700,306	13,042,363,937	180,317,680	721,270,720	4.01%
2026	4,884,906,834	14,168,668,303	185,317,680	741,270,720	3.79%
2027	4,930,976,137	14,305,589,674	189,950,622	759,802,488	3.85%

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2023 information provided above represents the first half of the FY25 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009. □

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 15.14% of the District's valuation. In 2023 the percentage is 3.58%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. It is called inside millage because it is "inside" the law. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Table 4

In 2020, 2021 and 2023 Property tax rates decreased for the Bond Retirement Fund by 1.85 mills, 0.35 of a mill, and 0.6 of a mill respectively. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2023 property taxes are collected in 2024). This budget is on a June 30 fiscal year basis. Thus, the 2023 information provided above (Table 4) represents the first half of the FY25 budget year.

Tax Year	Voted Tax Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
2019	93.75	56.173	65.033
2020	91.90	46.861	56.056
2021	91.55	46.429	56.177
2022	91.55	46.341	55.573
2023	90.95	36.210	49.222

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

Table 5

	2023	2022	2021	2020	2019
Market Value of Home	\$ 200,000	200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	36.210	46.341	46.429	46.861	56.173
Property tax due	2,535	3,244	3,250	3,280	3,932
Property tax increase (decrease) from prior year	(709)	(6)	(30)	(652)	(607)

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2023 information provided above (Table 5) represents the first half of the FY25 budget. The assessed rate used in Table 5 comes from Table 4 (above).

**Property Tax Levies and Collections
Last 5 Years**

Table 6

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2023	178,731,100	175,815,588	98.37	2,958,484	178,774,071	100.02	3,417,507	1.91
2022	175,507,683	172,956,976	98.55	3,015,721	175,972,697	100.26	3,281,557	1.87
2021	174,435,188	171,774,305	98.47	1,895,830	173,670,135	99.56	3,062,681	1.76
2020	172,518,748	169,701,565	98.37	2,258,575	171,960,140	99.68	3,386,794	1.96
2019	169,475,779	166,120,539	98.02	2,607,825	168,728,364	99.56	3,898,020	2.30

Note: The information above (Table 6) is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2023 property tax year is the first half of the FY25 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Chart 4

Enrollment in the district had been steadily increasing over the past decade until the pandemic hit. The district contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the district starting in 2016 (Chart 4, Table 7). The prior firm that provided enrollment projections for the district did so for more than ten years. The purpose of the projection is to help the district as it plans for its long-range facility needs. As you can see in Chart 4, enrollment grew slightly this past year. However, Cooperative Strategies believes based on current trends that enrollment will decline slightly over the next ten years. We believe there is a possibility that enrollment could slightly grow rather than decline. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

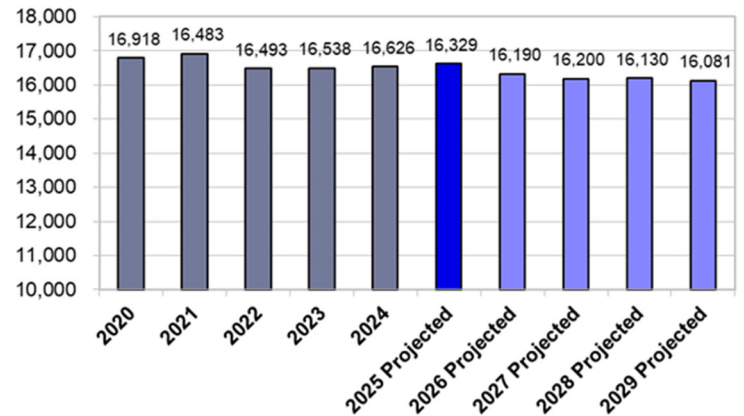


Table 7

Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies (Chart 4, Table 7).

STUDENT ENROLLMENT BY BUILDING								
	FY21*	FY22*	FY23*	FY24*	FY25	FY26	FY27	FY28
PRESCHOOL	339	481	544	494	487	487	487	487
ELEMENTARY								
Alton Darby	513	505	524	544	524	527	530	529
Avery	385	398	435	415	408	395	401	387
Beacon	433	463	480	443	438	421	426	415
Britton	468	459	459	448	427	420	417	407
Brown	479	462	456	477	470	470	463	455
Darby Creek	490	510	529	510	523	527	529	528
Hilliard Crossing	496	535	533	547	561	552	558	548
Hilliard Horizon	571	556	582	572	545	534	523	507
Hoffman Trails	543	513	455	450	450	456	452	455
J.W. Reason	508	502	489	492	478	484	490	477
Norwich	479	473	444	442	426	419	417	407
Ridgewood	572	583	600	625	627	632	662	648
Scioto Darby	394	377	391	409	395	397	402	417
Washington	396	453	461	477	469	476	499	486
SIXTH GRADE								
Hilliard Station	760	763	752	781	715	694	742	759
Hilliard Tharp	519	499	510	585	534	538	501	593
MIDDLE SCHOOL								
Heritage	842	834	809	802	809	800	768	784
Memorial	796	783	813	803	774	758	720	734
Weaver	923	935	882	852	898	930	899	857
HIGH SCHOOL								
Bradley	1,746	1,737	1,727	1,750	1,737	1,709	1,723	1,693
Darby	1,650	1,667	1,640	1,713	1,720	1,702	1,690	1,666
Davidson	1,912	1,915	1,916	1,995	1,914	1,862	1,901	1,891
TOTAL	16,214	16,403	16,431	16,626	16,329	16,190	16,200	16,130

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as special education students attending private schools by State scholarships or by District dollars.

Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year

	2020	2021	2022	2023	2024	Projected 2025
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	774.00	789.97	789.47	795.49	773.47	765.47
Special Education Teaching	134.00	140.50	151.00	155.00	181.00	191.00
Vocational Education Teaching	14.50	14.50	16.03	18.20	15.53	15.53
Intervention Teacher	36.50	58.00	61.50	59.50	63.00	63.00
EL Teachers/Tutors	29.50	50.50	54.50	59.50	57.50	58.50
Tutors	54.00	30.50	29.50	34.00	13.00	13.00
Administrators						
District/Building	71.00	75.00	76.00	76.00	75.00	75.00
Auxiliary Positions						
Psychologists	15.66	16.66	17.10	18.50	17.70	17.70
Intern Psychologist	-	1.00	1.00	1.00	-	-
Counseling	29.50	29.50	37.50	38.00	40.00	40.00
Nurses	10.50	10.50	12.50	11.50	11.50	11.50
Speech	17.96	17.96	19.96	22.00	23.00	23.00
Adapted Physical Education & Occupational Therapist	12.80	13.80	13.80	14.30	14.80	14.80
Physical Therapist	3.00	3.00	3.00	3.50	4.00	4.00
Librarian/Media	15.00	6.00	6.00	6.00	6.00	6.00
Planning, Curriculum	30.00	11.00	13.00	13.00	12.00	12.00
Other Professional	24.00	32.00	35.00	35.00	35.00	35.00
Support Staff:						
Secretarial	99.50	94.50	92.50	89.50	90.00	90.00
Aides	146.56	145.25	153.25	155.00	165.25	176.25
Records Management (Welcome center)				2.00	2.00	2.00
Accounting, Auditing, Editing	9.25	8.75	8.00	8.00	8.00	8.00
Technical	30.44	31.44	28.44	30.55	28.44	28.44
School Aged Childcare Staff	5.00	5.00	5.00	5.00	5.00	4.00
Messenger	2.00	2.00	1.00	1.00	2.00	2.00
Custodial	105.00	105.00	109.00	109.00	108.00	108.00
Maintenance	19.00	23.00	23.00	22.00	22.00	22.00
Grounds	9.00	9.00	9.00	9.00	9.00	9.00
Transportation	146.00	157.00	163.00	152.00	153.00	153.00
Mechanics	5.00	5.00	5.00	5.00	5.00	5.00
Total	1,848.67	1,886.32	1,934.05	1,948.54	1,940.19	1,953.19

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024**

Table 8

	Series 2011 Energy Conservation QSCB	
Date	Principal	Interest
12/1/2024		138,750
6/1/2025		138,750
12/1/2025	5,000,000	138,750

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the district. Projects included everything from parking lot lighting to boiler replacements in various buildings in the district (Table 8).

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds (Table 9).

Table 9

	Refunding Bonds, Series 2013A	
Date	Principal	Interest
12/1/2024	4,835,000	410,500
6/1/2025	-	313,800
12/1/2025	5,025,000	313,800
6/1/2026	-	213,300
12/1/2026	5,225,000	213,300
6/1/2027	-	108,800
12/1/2027	5,440,000	108,800

Table 10

	Refunding Bonds, Series 2014	
Date	Principal	Interest
12/1/2024	1,950,000	29,250

The \$5.6 million Series 2014 Refunding Bonds were issued to refund the Series 2006 School Improvement Bonds maturing in 2028 (Table 10).

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 11).

Table 11

	Refunding Bonds, Series 2015	
Date	Principal	Interest
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024
(continued)

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School (Table 12).

Table 12

	School Improvement Bonds, Series 2016	
Date	Principal	Interest
12/1/2024	200,000	162,644
6/1/2025	-	160,144
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2024
(continued)**

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide (Table 13).

The \$11.8 million Series 2021 Refunding Bonds were issued to refund the 2013B refunding bonds maturing in 2024 through 2027 (Table 14).

Table 13

	School Improvement Bonds, Series 2017	
Date	Principal	Interest
12/1/2024	1,050,000	714,913
6/1/2025	-	693,913
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

Table 14

	Refunding Bonds, Series 2021	
Date	Principal	Interest
12/1/2024	3,685,000	57,278
6/1/2025		38,116
12/1/2025	2,515,000	38,116
6/1/2026		25,038
12/1/2026	2,445,000	25,038
6/1/2027		12,324
12/1/2027	2,370,000	12,324

Hilliard City School District Academic Performance Last Five School Years

	2020	2021	2022	2023	2024
ACT Scores (Averages)					
Hilliard	23.0	24.0	23.7	23.9	n/a
Ohio	20.3	20.0	19.4	19.2	n/a
National	20.6	20.3	20.6	19.5	n/a
SAT Scores (Averages)					
Hilliard					
Verbal/Writing	577	530	510	514	n/a
Mathematics	602	536	530	528	n/a
Ohio					
Verbal/Writing	536	525	528	525	n/a
Mathematics	534	523	525	519	n/a
National					
Verbal/Writing	528	533	529	520	n/a
Mathematics	523	528	521	508	n/a
National Merit Scholars					
Finalist	3	0	5	n/a	n/a
Semi-Finalist	11	8	5	n/a	n/a
Commended Scholars	6	7	12	n/a	n/a
Number of college credits earned through the College Credit Plus program					
	6,661	8,748	6,148	6,485	6,721
% of Students on free & reduced price meals					
	20.24%	19.72%	17.90%	23.46%	32.25%

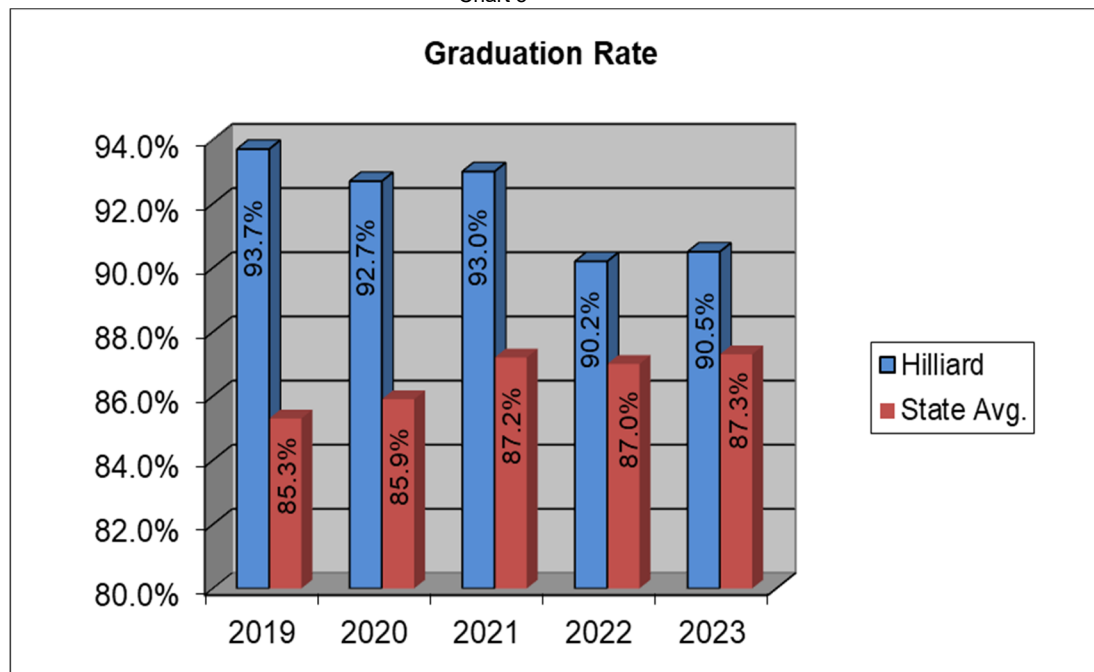
n/a: Information is not available at the time this document was compiled.

Source : School District Student Records and Ohio Department of Education

The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates. This is the most recent data available.

Source: Ohio Department of Education

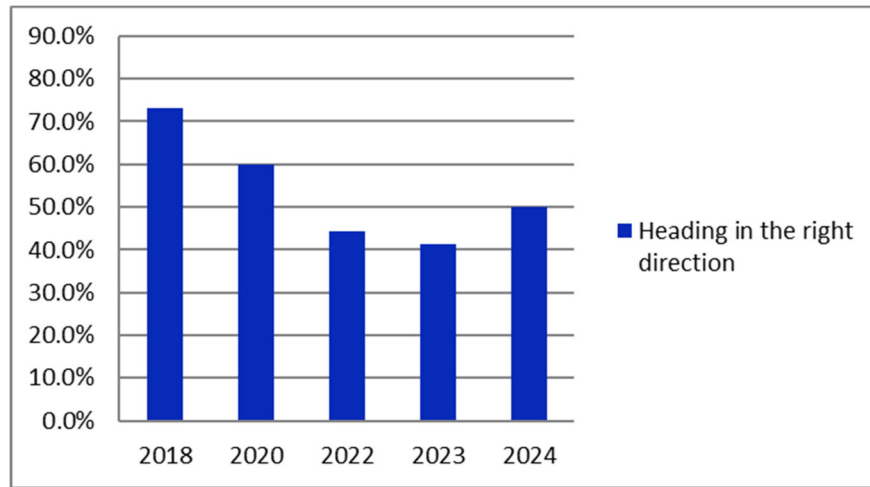
Chart 5



Registered Voter Survey

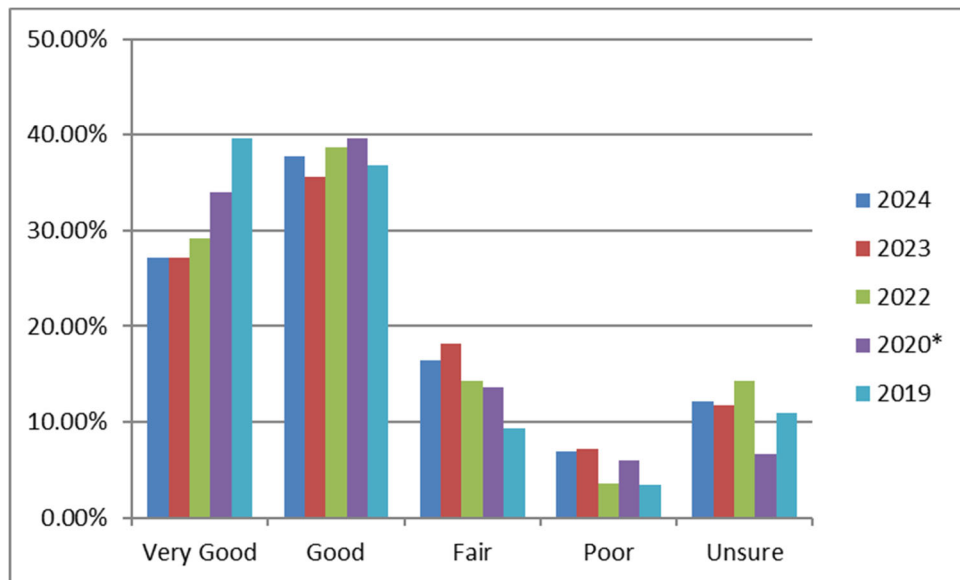
ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?

Chart 6



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT

Chart 7



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past seven years. This survey is completed annually in order to understand our community and trends in our community. In 2019 we did not ask the community if we were "Heading in the Right Direction" (Chart 6).

*In 2020, the survey was completed in May and the "Quality of Education" question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 7).

Hilliard City School District

Operating Performance Indicators by Function

Prior Five Fiscal Years

<u>Function</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,934	16,593	16,493	16,538	16,626
Graduates	1,254	1,231	1,253	1,233	1,238
% of Students with Disabilities	14.8%	15.4%	17.2%	16.6%	16.6%
% of Limited English Proficient Students	8.5%	8.9%	9.5%	8.9%	9.0%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	7,214	6,917	5,863	5,557	6,718
School Administration					
Student Attendance Rate	95.60%	94.50%	93.17%	93.40%	94.00%
Fiscal					
Purchase Orders Processed	5,344	4,698	4,949	5,138	5,089
Nonpayroll Checks Issued	4,644	3,391	4,027	4,228	3,528
ACH Transactions	3,030	2,705	2,719	3,403	5,030
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,399,651	2,399,651	2,399,651	2,410,087	2,410,087
District Acreage Maintained by					
Grounds Staff	400	400	400	400	400
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	8,044	7,750	7,714	8,115	8,192
Avg. Daily Bus Fleet Mileage	10,476	6,991	8,083	8,103	7,978
Number of Buses in District Fleet	156	158	158	151	150
Community Services					
Number of Students Enrolled in District					
Latchkey Program	1,205	741	1,100	1,045	1,095
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	1,088,745	888,352	1,534,302	1,127,515	1,162,530
Breakfast	237,434	519,305	740,793	359,662	398,658

Source - School District Records and Ohio Department of Education Report Card Data



GLOSSARY

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>ADE</i>	Alton Darby Elementary School.
<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>ALEKS program</i>	A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know.
<i>AP</i>	Advanced Placement. Program created by the College Board to offer college courses and exams to high school students.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>AVY</i>	Avery Elementary School.
<i>BE2TA Lab</i>	This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies.
<i>BCN</i>	Beacon Elementary School.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>BMA Index</i>	The current Bond Market Association "swap index" interest rate published in The Bond Buyer.
<i>BRN</i>	Brown Elementary School.
<i>BRT</i>	Britton Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Cabinet</i>	An administrative group that includes all District director level positions and above
<i>CIP</i>	Capital Improvement Plan. A plan to maintain or replace capital assets owned by the District.
<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>Community Schools</i>	Another title for charter schools. These are public schools created in Ohio law and are independent of any school district.
<i>CIP</i>	Continuous Improvement Plan. A cyclical process to help groups of people in a system set goals, identify ways to improve and evaluate change. This normally deals with student academic achievement.
<i>DCR</i>	Darby Creek Elementary School.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Elementary and Secondary School Emergency Relief Fund (ESSER)</i>	Funds provided to State educational agencies and school districts from the Federal government to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students.
<i>English Learner (EL)</i>	Students who are unable to communicate fluently or learn effectively in English, who often come from non-English-speaking homes and backgrounds, and who typically require specialized or modified instruction in both the English language and in their academic courses
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Full-time equivalent (FTE)</i>	A unit of measurement that indicates the workload of an employee or student. An FTE of 1.0 is equivalent to a full-time worker or student.
<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.
<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the state of Ohio or federal government.
<i>HBR</i>	Bradley High School.
<i>HCR</i>	Crossing Elementary School.
<i>HCSD</i>	Hilliard City School District.
<i>HDB</i>	Darby High School.
<i>HDV</i>	Davidson High School.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.
<i>HMS</i>	Heritage Middle School.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>HPS</i>	HCSD Preschool
<i>HST</i>	Station 6th Grade School.
<i>HTE</i>	Hoffman Trail Elementary School.
<i>HTH</i>	Tharp 6th Grade School.
<i>HUB</i>	The Hub. A former 6th grade school that allowed the ILC's classes an programs to expand. See ILC.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>HVAC</i>	Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings.
<i>HZN</i>	Horizon Elementary School.
<i>ILC</i>	Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Inside Millage</i>	In Ohio unvoted property tax is allowed up to a ten mill limitation. These ten mills are normally shared between overlapping political subdivisions. These mills in most instances were set long ago and they grow with inflation. Hilliard City School District has 4.45 mills of the inside millage. The remainder of millage has been approved by the voters in the District.
<i>Individuals with Disabilities Education Act (IDEA)</i>	A federal law that makes available a free appropriate public education to eligible children with disabilities throughout the nation. The law authorizes formula grants to support special education, related services, and early intervention services.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.
<i>Ispire</i>	A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency
<i>JWR</i>	J.W. Reason Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>MMS</i>	Memorial Middle School.
<i>Mosaic</i>	A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day.
<i>NOR</i>	Norwich Elementary School.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>ORC</i>	Ohio Revised Code. All laws enacted by the Ohio legislature and signed by the governor.
<i>PAC</i>	Performing arts center.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>PI</i>	Permanent improvement.
<i>PPE</i>	Personal protective equipment. This pertains to masks, face shields, disinfectant and any other supplies purchased to mitigate the risks of Covid-19.
<i>PD</i>	Professional development. Learning opportunities provided to employees of the district.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.
<i>PSAT</i>	Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>QSCB</i>	Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools.
<i>READ 180</i>	READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>RGW</i>	Ridgewood Elementary School.
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013.
<i>ROX</i>	ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures.
<i>SDE</i>	Scioto Darby Elementary School.
<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.

GLOSSARY OF TERMS AND ABBREVIATIONS

STEM School

STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy.

ST Math

A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving.

STAR/Renaissance Learning

Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards.

State Foundation

Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.

Supplies and materials

An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.

Tax Abatement

A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.

Tax Budget

A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).

TIF

Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF.

Transfer

Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Voted Tax Rate</i>	The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).
<i>WMS</i>	Weaver Middle School.
<i>WSH</i>	Washington Elementary School.