

# CALCULATING SCHOOL PROPERTY TAXES

Hilliard City School District

Tax Year 20222 (Collection Year 2023)

Step	Example	Worksheet												
<p>A. Obtain the APPRAISED VALUE of your property from your tax bill or by calling the Franklin County Auditor, Real Estate Division, at 462-3917. Place land (L) and building (B) values together in Box A and add for TOTAL APPRAISED VALUE.</p> <p style="color: red;">For ease, enter your land value and building value in the yellow blocks provided in the worksheet on the right.</p>	<p><b>A.</b></p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">(L)</td> <td style="text-align: right;">\$10,000</td> </tr> <tr> <td>(B)</td> <td style="text-align: right;">\$90,000</td> </tr> <tr> <td></td> <td style="text-align: right;">\$100,000</td> </tr> </table>	(L)	\$10,000	(B)	\$90,000		\$100,000	<p><b>A.</b></p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 100px; height: 20px;"></td> <td style="text-align: right; padding-right: 10px;">\$0</td> </tr> <tr> <td style="border: 1px solid black; width: 100px; height: 20px;"></td> <td style="text-align: right; padding-right: 10px;">\$0</td> </tr> <tr> <td></td> <td style="text-align: right; padding-right: 10px;">\$0</td> </tr> </table>		\$0		\$0		\$0
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<p>B. Multiply the TOTAL APPRAISED VALUE (Box A) by 35% (0.35) to obtain the TAXABLE OR ASSESSED VALUE of your property.</p>	<p><b>B.</b></p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">100,000</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="padding-right: 20px;">0.35</td> <td style="text-align: right;">0.35</td> </tr> <tr> <td style="padding-right: 20px;">35,000</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> </table>	100,000	0	0.35	0.35	35,000	0	<p><b>B.</b></p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="width: 100px;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td></td> <td style="text-align: right;">0.35</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> </table>		0		0.35		0
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<p>C. Property tax rates are computed in mills. A mill is 1/10 of a penny. The decimal value of one mill is .001. Multiply the school effective rate of 46.340644 by .001 to obtain the DECIMAL VALUE of the District's tax rate.</p>	<p><b>C.</b></p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">46.340644</td> <td style="text-align: right;">46.340644</td> </tr> <tr> <td style="padding-right: 20px;">0.001</td> <td style="text-align: right;">0.001</td> </tr> <tr> <td style="padding-right: 20px;">0.046340644</td> <td style="text-align: right; border-top: 1px solid black;">0.046340644</td> </tr> </table>	46.340644	46.340644	0.001	0.001	0.046340644	0.046340644	<p><b>C.</b></p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="width: 100px;"></td> <td style="text-align: right;">46.340644</td> </tr> <tr> <td></td> <td style="text-align: right;">0.001</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">0.046340644</td> </tr> </table>		46.340644		0.001		0.046340644
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<p>D. Multiply the TAXABLE VALUE (Box B) by the DECIMAL VALUE of the District's effective tax rate (Box C) to determine your TOTAL <b>SCHOOL DISTRICT TAX LIABILITY.</b></p>	<p><b>D.</b></p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">\$35,000.00</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td style="padding-right: 20px;">0.046340644</td> <td style="text-align: right;">0.046340644</td> </tr> <tr> <td style="padding-right: 20px;">\$1,621.92</td> <td style="text-align: right; border-top: 1px solid black;">\$0.00</td> </tr> </table>	\$35,000.00	\$0.00	0.046340644	0.046340644	\$1,621.92	\$0.00	<p><b>D.</b></p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="width: 100px;"></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td></td> <td style="text-align: right;">0.046340644</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">\$0.00</td> </tr> </table>		\$0.00		0.046340644		\$0.00
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