



HILLIARD CITY SCHOOLS

Hilliard City School District, Franklin County, Ohio

Budget for 2022-2023

Fiscal Year July 1, 2022 to June 30, 2023

HILLIARD CITY SCHOOL DISTRICT
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(614) 921-7000
www.hilliardschools.org





Hilliard City School District Franklin
County, Ohio

Budget for 2022-2023

Prepared by
the Treasurer's Office, HCSD

Fiscal Year July 1, 2022 to June 30, 2023



HILLIARD CITY SCHOOL DISTRICT

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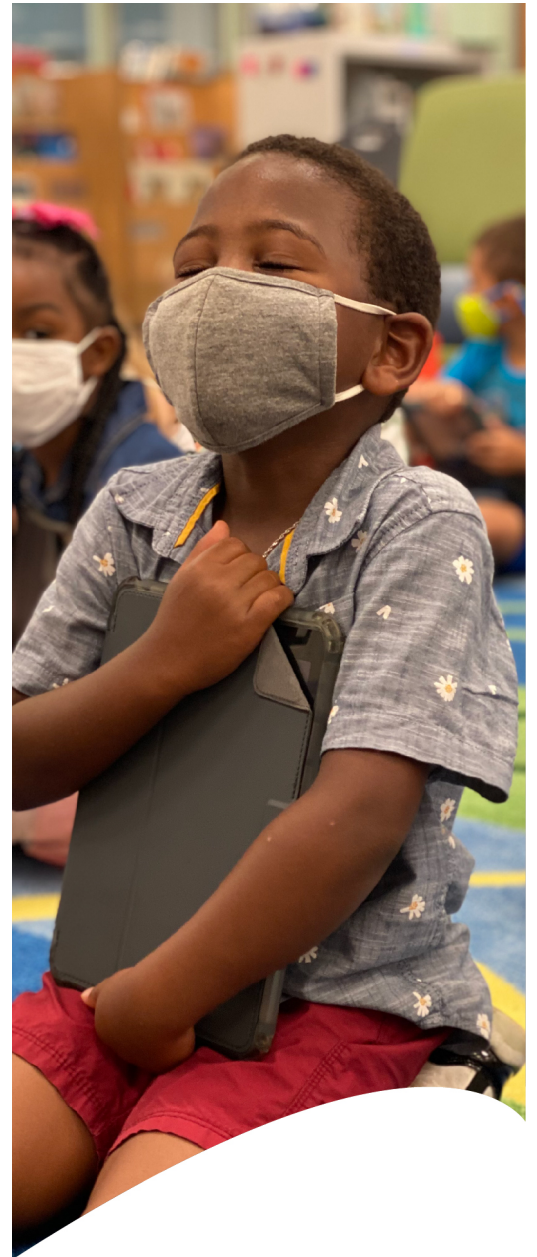
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Executive Summary



Hilliard City School District

Hilliard, Ohio

Board of Education

		Term on Board
Nadia Long	Member, President	1/1/16 – 12/31/23
Brian Perry	Member, Vice-President	1/1/20 – 12/31/23
Kara Crowley	Member	1/1/22 – 12/31/25
Beth Murdoch	Member	1/1/22 – 12/31/25
Zach Vorst	Member	1/1/22 – 12/31/25

Administration

David Stewart	Superintendent
Brian W. Wilson	Treasurer/CFO
Mike McDonough	Deputy Superintendent
Jill Abraham	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Cliff Hetzel	Director of Business
Cori Kindl	Executive Director K-12 Curriculum
Deborah Cochran	Director of Special Education
Jacob Grantier	Director of Secondary Education
Herb Higginbotham	Director of Elementary Education
Mindy Mordarski	Director of Professional Development
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
Michael Abraham	Director of Student Well-Being
Hilary Sloat	Director of Diversity & Equity
Molly Walker	Director of Social & Emotional Learning

Building Principals

Joyce Brickley	Davidson High School
Matthew Middleton	Darby High School
William Warfield	Bradley High School
Joel Assenheimer	Heritage Middle School
Barry Bay	Memorial Middle School
Katherine Hueter	Weaver Middle School
Craig Vroom	Innovative Learning Center
Stacy Carter	Innovative Learning Hub
Erin Dooley	Hilliard Station Sixth Grade
Scott Snyder	Hilliard Tharp Sixth Grade
Paige Canale	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Stephanie Borlaza	Britton Elementary
Kate Miller	Brown Elementary
Cindy Teske	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
John Riley	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Jacki Prati	J.W. Reason Elementary
Michael Heitzman	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Holly Meister	Scioto Darby Elementary
Monica Campana	Washington Elementary
Brian Hart	Hilliard City Schools Preschool



Hilliard City School District

David J. Stewart, Superintendent • Brian W. Wilson, Treasurer

June 2, 2022

Members of the Board of Education:

We are pleased to present for your approval the fiscal year 2023 budget for the Hilliard City School District. This document, for the period July 1, 2022 to June 30, 2023, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how district programs and services operate. This document shows how we focus our resources and efforts to meet the district's mission, "Hilliard City Schools will ensure that every student is Ready for Tomorrow."

Budget Presentation

This document is divided into four sections:

Executive Summary – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

Ready For Tomorrow

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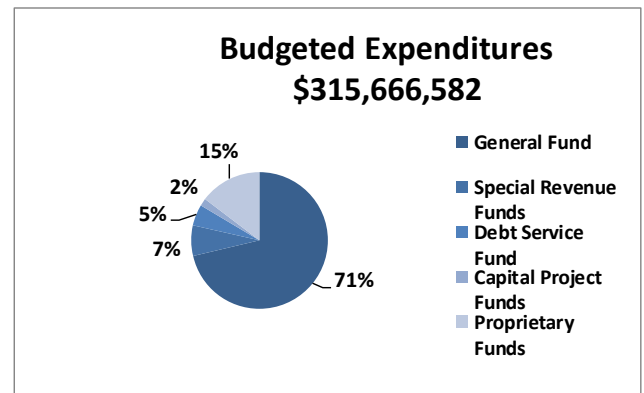
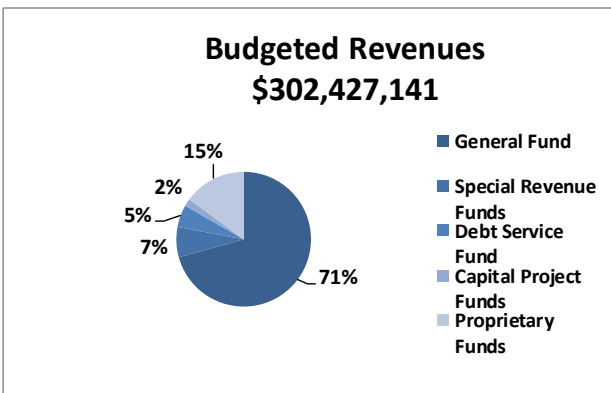
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2022-23 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in May, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2022 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

Budget

The district maintains 22 individual governmental funds and 2 proprietary funds. An overview of the FY23 combined funds budget is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY22) is as follows:

	Budget FY22	Proposed Budget FY23	Percent Change
Revenues	\$ 214,731,111	213,830,000	-0.4%
Expenditures	219,461,874	225,115,893	2.6%
Net Changes in Fund Balance	\$ (4,730,763)	(11,285,893)	138.6%

Revenues

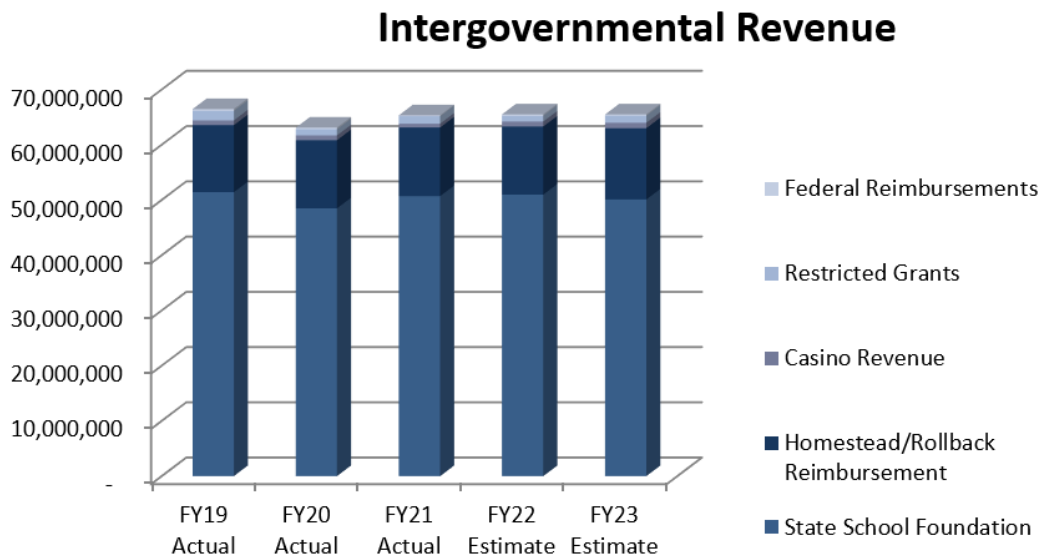
FY22 General Fund Revenues and other sources are estimated to be \$213,830,000. This represents a decrease of .4% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 1.1% to \$140.8 million. Public Utility personal property growth account for the increase.

State and Federal Grants in aid (Chart 1) are estimated to remain unchanged at \$65.5 million. The State legislature approved a new school funding model this past year. The funding model does not appear to be beneficial to our district.

Miscellaneous local is estimated to decrease 34.5% to \$5.5 million. Direct payments in property value challenges were eliminated by the Ohio legislature. This revenue source has increased over the past several years. We received over \$3.8 million in FY22.

Chart 1



Expenditures

The General Fund budget of \$225,115,893 is an increase of 2.6% from the prior year budget. Labor contracts with both employee unions extend through June 30 of 2024. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 10% at the start of the 2023 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 47.2% of the General Fund budget, are \$106,337,098. This represents an increase of 3.2% from the FY22 revised budget. We have moved 15.5 teachers over multiple grades from the online academy back into classrooms as well as moved their salaries out of ESSER funds.

Special Instruction appropriations, which represent 10.5% of the General Fund budget, are \$23,640,221. This represents an increase of 5.6% from the FY22 revised budget. We have added 11.5 intervention specialist teachers over multiple grades and reduced 7 tutor positions.

Other Instruction appropriations, which represent 3.8% of the General Fund budget, are \$8,638,351. This represents an increase of 2.8% from the FY22 revised budget.

Pupil Support Service appropriations, which represent 7.6% of the General Fund budget, are \$17,082,082. This represents an increase of 3.3% from the FY22 revised budget. We have added a psychologist, speech therapist, occupational therapist, and physical therapist for FY23.

Instructional Support Service appropriations, which represent 4.6% of the General Fund budget, are \$10,352,679. This represents an increase of 9.4% from the FY22 revised budget. An EL Coordinator was added for FY23. This position supervises the EL teachers.

Administrative Support Service appropriations, which represent 5.6% of the General Fund budget, are \$12,643,074. This represents an increase of 1.4% from the FY22 revised budget.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,446,125. This represents a decrease of 4.5% from the FY22 revised budget. The decrease is the result of the reduction of the Payroll Coordinator position in FY22.

Operation and Maintenance appropriations, which represent 8.1% of the General Fund budget, are \$18,346,180. This represents an increase of 1.7% from the FY22 revised budget.

Pupil Transportation appropriations, which represent 5.5% of the General Fund budget, are \$12,446,036. This represents an increase of 1.5% from the FY22 revised budget.

Special Revenue Funds

	Budget FY22	Proposed Budget FY23	Percent Change
Revenues	\$ 32,094,781	21,826,000	-32.0%
Expenditures	29,484,031	22,909,139	-22.3%
Net Changes in Fund Balance	\$ 2,610,750	(1,083,139)	-141.5%

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$6.7 million and the Elementary and Secondary School Emergency Relief fund (ESSER) which accounts for federal funds provided for relief of Covid-19 expenses with a budget of \$4.8 million represent 49.9% of budgeted special revenue funds.

Many of the Special Revenue funds are projected to decrease expenditures this year. The most significant decrease is in the ESSER fund as the majority of funds were spent in FY22 to help students catch up from learning issues caused by the pandemic. The federal program that allowed every student to have free lunches in FY21 and FY22 is going away which results in a significant decrease in budget for FY23 as well.

Debt Service Fund

	Budget FY22	Proposed Budget FY23	Percent Change
Revenues	\$ 29,391,523	16,336,054	-44.4%
Expenditures	30,700,000	15,851,000	-48.4%
Net Changes in Fund Balance	\$ (1,308,477)	485,054	-137.1%

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue declined in the Bond Retirement fund as property tax millage collected to pay debt decreased .35 mills to 4.6 mills. A small debt refinance occurred in FY22 which resulted in one-time revenue of \$11.8 million.

Capital Project Funds

	Budget FY22	Proposed Budget FY23	Percent Change
Revenues	\$ 6,411,911	5,315,087	-17.1%
Expenditures	7,178,000	5,490,000	-23.5%
Net Changes in Fund Balance	\$ (766,089)	(174,913)	-77.2%

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds in this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.3 million used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$1.25 million for parking lot replacement, and \$2.6 million for major HVAC work at Heritage Middle, Darby High, and Ridgewood Elementary schools.

The Building Improvement fund is funding the Alton Darby preschool expansion project which is nearing completion. All funds for this project were budgeted in FY22.

Proprietary Funds

	Budget FY22	Proposed Budget FY23	Percent Change
Revenues	\$ 37,300,000	45,120,000	21.0%
Expenditures	44,926,287	46,300,550	3.1%
Net Changes in Fund Balance	\$ (7,626,287)	(1,180,550)	-84.5%

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the school aged childcare program with a budget of approximately \$2.9 million.

The district's largest internal service fund is the Medical Benefits Self-Insurance fund with a budget of \$40.5 million. The district switched to the self-insured health plan effective January 1, 2010. The district switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

	Actual FY21	Budget FY22	Budget FY23	FY24	Projected FY25	FY26
Revenue	\$ 291,913,538	318,165,820	301,977,141	307,567,814	309,388,733	314,446,932
Expenditures	281,042,944	317,384,686	315,246,582	326,736,230	333,299,349	345,614,521
Revenues Over (under) Expenditures	10,870,595	781,134	(13,269,441)	(19,168,417)	(23,910,617)	(31,167,589)
Other financing sources (uses)	2,571,292	(12,602,000)	30,000	60,000	60,000	60,000
Fund Balance July 1	112,093,457	125,535,343	113,714,477	100,475,035	81,366,619	57,516,002
Ending Fund Balance June 30	\$ 125,535,343	113,714,477	100,475,035	81,366,619	57,516,002	26,408,413

Table 1

Forecast revenue notes:

Local revenue is primarily property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total state funding is projected to remain essentially at the same level as FY22. This level continues for FY24 and FY25 with a potential 1.5% increase in FY26. The new state funding formula as written does not work for our school district.

Federal revenue is mostly restricted for various purposes, which results in these funds classified as Special Revenue funds. Four of the largest federal sources of aid for the district are resources for Covid recovery (ESSER), disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced price lunch reimbursement (Food Service). Federal funding will decrease roughly 45.6% in FY23, decrease 11% in FY24, decrease 23.8% in FY25 (with the balance of ESSER funds spent in FY24), and decrease 3.7% in FY26.

Forecast expenditure notes:

Prior page Table 1

Salaries and fringe benefits are 85% of the general fund budget and 65% of all funds. Employment contracts with certificated and classified staff expire June 30, 2024. The contracts include compensation increases of 2.0% annually beginning July 1 each year. We continued a version of the online academy for FY22 for all grades. The online staff was paid with ESSER dollars in FY22. 25 of these positions are eliminated for FY23 and these employees are being absorbed back into classrooms for FY23. Their salaries return to the General fund as well. Raises and additional staffing increase personal service costs by 1.1% for FY23. FY24 personal service costs will increase 3.3%, 2.1% in FY25 and 3.5% in FY26. Fringe benefit costs follow a similar but costlier path as personal services because of the additional staff and then reduction of positions in future years. Health insurance is the reason for fringe benefits increasing at a faster rate than salaries.

Supplies and materials and other expenditures increase 1% or less in FY23 while purchased services and capital outlay decrease. Purchased services continue to decrease in future years until FY26 when they increase 1.3%. Supplies and materials stay in a range of \$10.7 – \$10.9 million in future years while capital outlays stay in a range of \$6.8 - \$8.1 million. Expenditures for medical insurance claims drive increases in the other category with increases of 3.8 in FY24 and then increases of less than 3% in future years.

Forecast fund balance notes:

In FY23, \$11.3 million of the \$13.3 million deficit spending is the result of the General fund as we enter the part of the levy cycle where we will need to ask voters for additional funding. In future years the deficit spending continues to get worse. In Ohio, school districts that are considered to be “high wealth” have to return to the voters on a regular basis for additional operating dollars through new levies. Property taxes do not grow with inflation. Because of this districts ask for more money than they need in the early years, build up fund balance, and eventually spend the fund balance down. It is our intention to pursue a new operating levy in 2024.

Goals

Academic Strategic Foundation

- All students learn through rigorous curriculum design, responsive instruction, and intentionally designed learning environments.
- All students engage in experiences within and beyond the classroom that integrate their interests and strengths.
- All students are equipped with the necessary skills and mindsets to personally connect and positively contribute to their community.

Academics

The district will improve academics as measured by state and local assessments during the 2022-23 school year with a focus on the following strategies:

- School environments are developed and sustained as places where all are cared for, valued, and respected.
- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
- Evidence and data-based systems of academic, physical, social, and emotional support are used to meet the individual needs of each student.
- Substantive, specific, and timely feedback is given to support the learning of every student.
- Student needs are met by analyzing student learning and thinking, anticipating obstacles, and personalization of instruction and intervention.

Estimated Costs

- \$21,600 PSAT 10
- \$10,000 Read 180
- \$5,000 ALEKS Program
- \$50,000 Online curriculum development
- \$29,700 Imagine Learning for EL students & K-5 intervention
- \$1,125,600 7 EL staff
- \$2,251,200 14 K-5 Reading/Math Intervention teachers
- \$136,549 STAR/Renaissance Learning/Testing
- \$103,000 Performance Matters
- \$200,000 95% Group Phonics Curriculum PD
- \$ 35,000 ROX
- \$ 20,000 Diversity, Equity, and Inclusion PD
- \$ 75,000 Talking Points, Martti, EL translation services
- \$67,900 Schoolinks
- \$52,000 ST Math
- \$32,000 Newsela
- \$36,000 Mosaic
- \$12,450 Project Lead the Way

Goals (continued)

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor district finances:

Continuously monitor the 5-year forecast and budget for variances. Provide cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Information about district finances will also be shared through articles included in each district newsletter. The Treasurer's department will also continue the preparation of the annual budget document, Annual Comprehensive Financial Report (ACFR), and Popular Annual Financial Report (PAFR).

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and district operations staff to establish PI lists from buildings prioritizing against district PI needs.
- Utilize and maintain our facilities management database.
- Work collaboratively with all departments to purposefully create learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the district.
- Continue to develop the practices, logistics, support and forms needed to manage the one2one learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written cyber security and disaster recovery plan that addresses the changing network security environment.

Goals (continued)

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Perform critical HVAC and paving improvements as identified in the facilities database and Capital Improvement Plan (CIP) in collaboration with facilities staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.
- Support ongoing business partnerships at the Innovation Campus and beyond.
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Communicate Operational Updates

- Work with the communications department to communicate district permanent improvement projects.
- Proceeding with phase II of the Master Facility Plan with steering committee to review, identify and refine all district facilities and permanent improvement needs for the short, middle, long term, as well as address capacity concerns in some of our buildings.
- Work with the communications department to develop a series of communications and interactions with parents around digital health and wellness as well as Canvas and Home Access.

*The \$5.5 million permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future permanent improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, mechanical system upgrades; and adding classroom lockdown features. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.2 million.

Goals (continued)

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a robust school system.

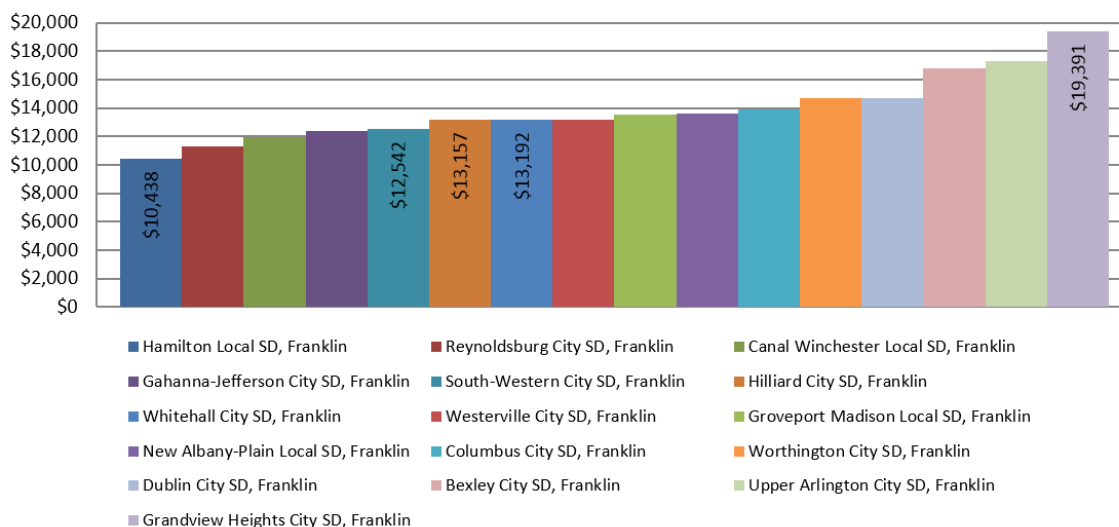
For the 2022/23 school year, the Communications department is committed to creating new opportunities for our community members to meet with our district leadership. This includes more community engagement forums, where the stakeholders will be able to have personal conversations and build relationships with our superintendent and Board of Education.

Communication is not only storytelling, but it is giving people the information they need clearly. Streamlining and updating our web page will allow us to better support our students, staff, and community.

We will concentrate on content over quantity. Our content will be easily accessed on mobile devices and traditional desktops. In addition, there will be a significant focus on social media with infographics and videos to clearly communicate how our curriculum prepares our students to be Ready for Tomorrow.

Costs related to this goal are minimal in that we will use our existing team to highlight current programs and curricula in our schools. In addition, we will continue to allocate \$27,000 for printed communications to send to district residents who are not personally tied to the schools. We are committed to creating an open dialogue with this segment of our community.

FY21 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY21 is the latest information provided by the department for all districts in the state. In FY21 Hilliard spent \$13,157 per pupil, which is approximately 1.7% less than the state average of \$13,387, and approximately 5.3% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY21 the District spent \$8,363 per pupil in instructional expenditures or 63.6% of our per pupil expenditures whereas the state average was \$7,997 or 59.7% of per pupil expenditures. The District also spent \$1,021 per pupil for pupil support expenditures or 7.8% of per pupil expenditures compared to a state average of \$901 per pupil or 6.7%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,273 per pupil or 9.7% in comparison to a state average of \$1,764 or 13.2% supports this claim.

Student Demographics

The district continues to grow in diversity as Table 1 demonstrates with enrollment from ten years ago compared to today. The district is blessed to have students from 63 different countries speaking 56 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides challenges. The district currently employs 38 fulltime equivalent (FTE) English Learner (EL) teachers and 7 FTE EL tutors to provide opportunities to those students new to our country who require help in order to be successful in our district.

Table 1

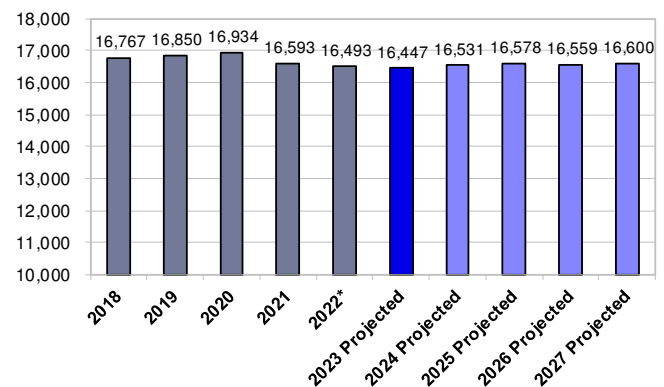
	2013		2022	
	Head Count	Pct.	Head Count	Pct.
American Indian	24	0.2%	19	0.1%
Asian	1,026	6.5%	1,044	6.3%
Black	904	5.7%	1,436	8.6%
White	12,141	77.0%	11,509	69.2%
Hispanic	926	5.9%	1,749	10.5%
Hawaiian/ Pacific Island	16	0.1%	28	0.2%
Multiracial	721	4.6%	840	5.1%
Total	15,758		16,625	

*This head count with demographic information is based on May 2022 student information versus the October 2021 student count in Chart 1 below.

Student Enrollment Trends

Enrollment in the district was steadily increasing until the pandemic. The district contracted with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the district several years ago. This was a switch from another firm that had provided enrollment projections for the district for over ten years. The purpose of the projection is to help the district as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Chart 1

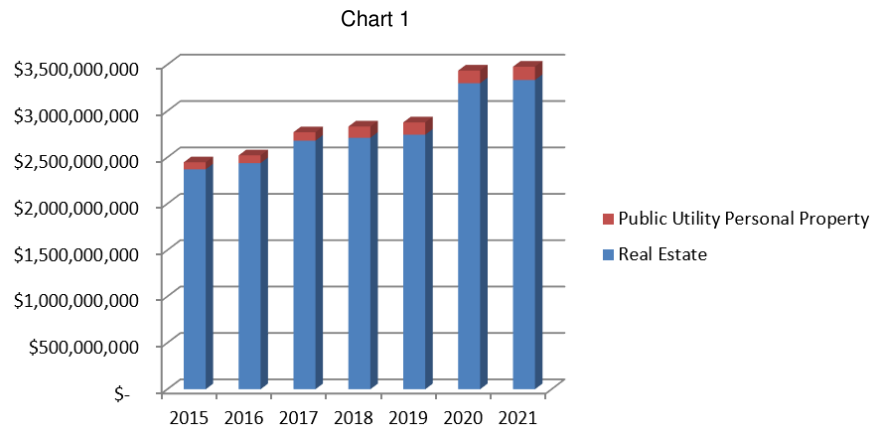


Cooperative Strategies prepares four different enrollment projection scenarios: "Projected - Recommended", "Projected - Moderate", "Projected - Low", and "Projected - High". The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in “Chart 1” represent the “Projected - Recommended” enrollment. Our enrollment for 2022 was 16,447. As you can see by the chart above enrollment declined significantly with the pandemic and then enrollment projects begin to increase to 16,600 in FY27. The four projections show enrollment by FY27 with a low of 14,320 to a high of 17,384. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a slightly low estimate for the district. *2022 enrollment numbers changed as a result of the new state school funding formula. In prior years students that lived in our district but attended community schools were also included in our enrollment.

Tax Base and Rate Trends

The district’s assessed tax value (Chart 1) for tax year 2021 collected in 2022 is \$3.48 billion. This means that one mill of property tax will generate \$3.48 million.



Tax rates for tax year 2021 (Table 1) collected in 2022 are 84.95 mills for the General fund, 4.60 mills for Bond Retirement and 2 mills for Permanent Improvement. The 91.55 mills is the gross rate.

Table 1

	2019	2020	2021
General Operating	84.95	84.95	84.95
Bond Retirement	6.8	4.95	4.6
Permanent Improvement	2	2	2
Total Gross Millage Rate	93.75	91.9	91.55

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio’s Constitution. Under this law, a property tax levy’s millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the General Operating effective rate for residential real estate in the district is 40.35 mills, 4.60 for Bond Retirement and 1.47 for Permanent Improvement. The average residential taxpayer can expect to pay 46.43 mills in total tax rate for the district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2021 information provided above (Chart 1 and Table 1) represents the first half of the FY23 budget.

Debt

The amount of debt outstanding at July 1, 2022 is \$113,165,000. This includes \$5 million of Energy Conservation bonds. This also includes \$9.1 million in bonds issued in December of 2016 and \$39.5 million issued in February of 2017 as approved by voters in November of 2016. The annual maturities of the general obligation bonds as of July 1, 2022, and related interest payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	11,890,000	3,728,668	15,618,668
2024	12,315,000	3,215,649	15,530,649
2025	13,010,000	2,792,519	15,802,519
2026	15,180,000	2,432,645	17,612,645
2027-2031	25,535,000	8,286,137	33,821,137
2032-2036	8,780,000	6,072,663	14,852,663
2037-2041	10,680,000	4,138,969	14,818,969
2042-2046	12,885,000	1,895,388	14,780,388
2047	2,890,000	57,800	2,947,800
Total	\$ 113,165,000	32,620,438	145,785,438

Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to increase by 5 positions to 1,942 full-time equivalent (FTE) positions. In FY23 the online academy is returning to the pre-pandemic model which is available for students in grades 7-12. The online academy staff are moving back into classrooms throughout the district. Our online teachers have first choice at any positions where staff are leaving. Our goal is to shrink some positions through attrition over the next several years. The new positions are all special education positions.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



David J. Stewart
Superintendent



Brian W. Wilson
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2021–2022.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Organizational Section



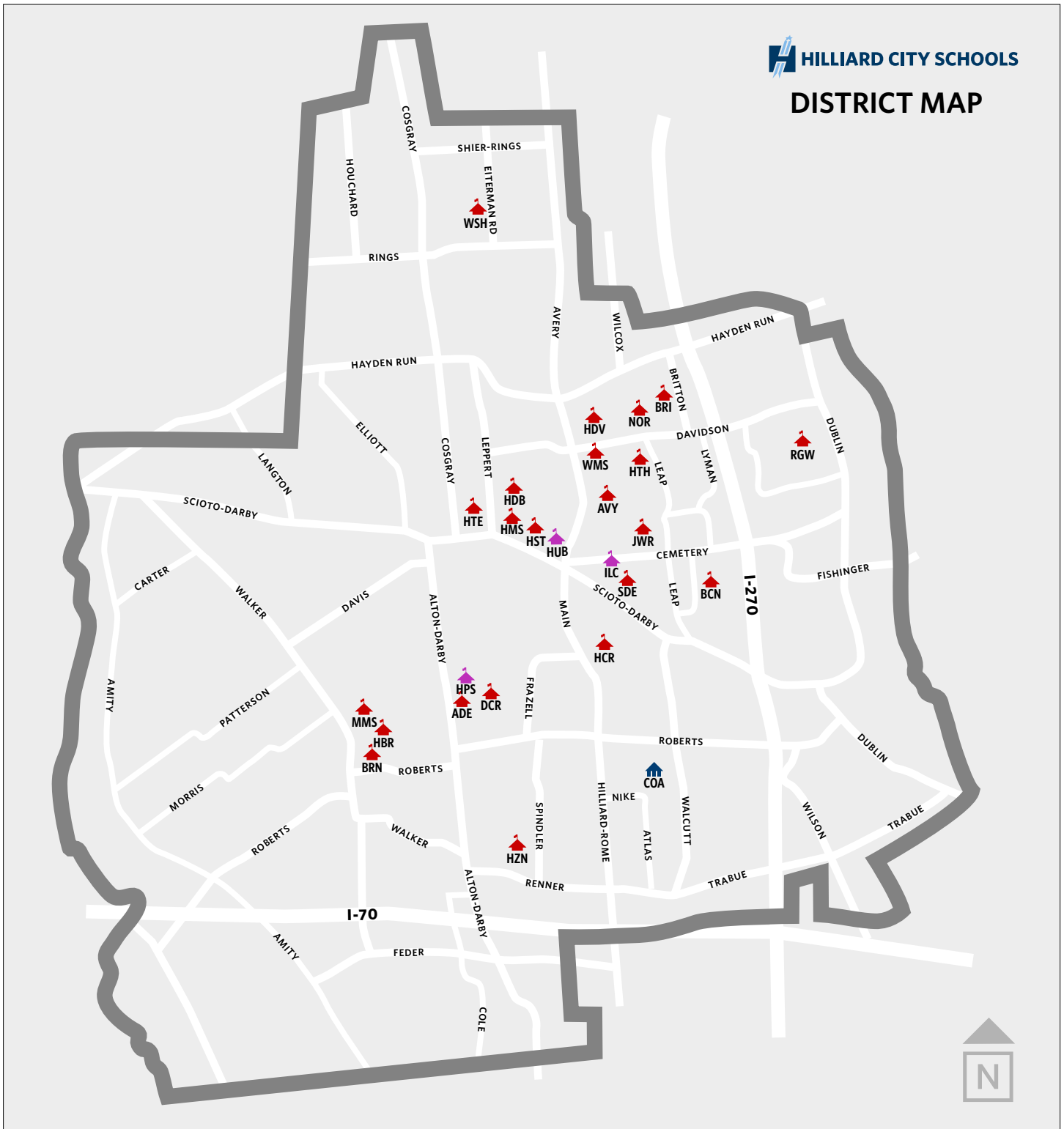
DESCRIPTION OF THE DISTRICT





Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the city of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The district currently serves about 16,403 students (FY22 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, and an Innovation Campus. This number also includes our students who use Tolles Career Technical Center, and various private, charter and STEM schools whom we pay to educate students from our district. About 44% of the students we serve reside in Columbus, 40% in Hilliard, and 16% in townships and the city of Dublin.



DISTRICT MAP



 ELEMENTARY K-5		 SECONDARY 6-12		 OTHER	
ADE	ALTON-DARBY	HZN	HILLIARD HORIZON	ILC	INNOVATIVE LEARNING CENTER
AVY	AVERY	HTE	HOFFMAN TRAILS	HUB	INNOVATIVE LEARNING HUB
BCN	BEACON	JWR	J.W. REASON	HPS	HCSD PRESCHOOL
BRI	BRITTON	NOR	NORWICH	 ADMINISTRATIVE	
BRN	BROWN	RGW	RIDGEWOOD	COA	CENTRAL OFFICE
DCR	DARBY CREEK	SDE	SCIOTO DARBY		
HCR	HILLIARD CROSSING	WSH	WASHINGTON		
		HST	HILLIARD STATION SIXTH GRADE		
		HTH	HILLIARD THARP SIXTH GRADE		
		HMS	HILLIARD HERITAGE MIDDLE SCHOOL		
		MMS	HILLIARD MEMORIAL MIDDLE SCHOOL		
		WMS	HILLIARD WEAVER MIDDLE SCHOOL		
		HDB	HILLIARD DARBY HIGH SCHOOL		
		HDV	HILLIARD DAVIDSON HIGH SCHOOL		
		HBR	HILLIARD BRADLEY HIGH SCHOOL		

NOTE: This map is used to give a rough portrayal of the Hilliard City School District boundaries. However, there are small pockets within the gray outline that are not within the boundaries of the Hilliard City School District. Please call the Operations Department, (614) 921-7000 for more detailed information.

THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC school are operated as private schools and are located within the school district service area. The district acts as fiscal agent for state funds provided by the state of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and 2 proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the district's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The district will receive each year several grants from sources other than the state of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio bureau of underground storage tank regulation. The district has one underground petroleum tank at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

Student Managed Activity Fund – These programs are managed in part by the students. Examples of these programs include student councils, ski clubs, curriculum based clubs and service based clubs to mention a few. In the past, these programs were considered agency type funds. A recent change by the governmental accounting standards board now considers these programs to be a special revenue fund rather than agency funds.

District Managed Student Activity Fund – These programs are not managed by students. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the state of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the state of Ohio (similar to public schools).

Student Wellness and Success Fund - The Ohio legislature, at the urging of the governor, created a new fund for FY20 to provide services related to students' mental or physical health. In FY22, this fund was moved from its own standalone fund to the General fund.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

ESSER Fund – These federal funds were created to account for Covid relief funds. These are essentially rounds two and three of federal funds to be used to alleviate issues caused by COVID-19. We are using a significant portion of these funds to impact students experiencing educational losses from the pandemic. We are also using these funds to address student wellness issues exacerbated by the pandemic.

21st Century Fund – These federal funds account for academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

CARES Act Fund – These federal funds are to be used to alleviate issues caused by the COVID-19 pandemic. These funds can be used to offset lost revenue or purchase items necessary to fight the spread of COVID-19. These funds were provided in FY21 and this fund will no longer be used.

Title VI-B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds may also be used for special education students placed in specialized out-of-district programs.

Title I School Improvement – These federal funds are used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Learners (EL).

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Title IV-A Student Support and Academic Enrichment Fund – These federal funds are used to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives. In FY22, this fund was moved from the miscellaneous federal grants fund to its own standalone fund.

Special Revenue Funds: (continued)

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to provide two certified instructional coaches to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere. This fund will not be used this year.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The district passed a 2-mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. The district sold land in FY21 for \$2.8 million. The district transferred \$1.2 million from the General fund in FY22 to allow for the expansion of the preschool. This project was budgeted and bid in FY22. There is no budget for this fund in FY23 but some FY22 encumbrances will be expended in FY23 as the project nears completion.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's school aged childcare program and technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the auditor of state's office for use by school districts. The manual for Ohio school districts is the uniform school accounting system (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to taxes (property), tuition, transportation fees, earnings on investments, food services, extracurricular activity fees, classroom materials & fees and miscellaneous receipts

Receipts from Intermediate Resources – Revenues from sources other than federal or state sources

Receipts from State Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Receipts from Federal Resources - Usually will be classified as unrestricted or restricted grants-in-aid

Other Revenue – Transfers, advances and refund of prior year's expenditure

Function and Object Definitions

For management purposes, fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the auditor of state. The auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into programs areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Function and Object Definitions (continued)

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Object number is a descriptor of the type of expenditure. Objects are assigned by the auditor of state and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's annual comprehensive financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio revised code (ORC) requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

ORGANIZATION OF THE DISTRICT

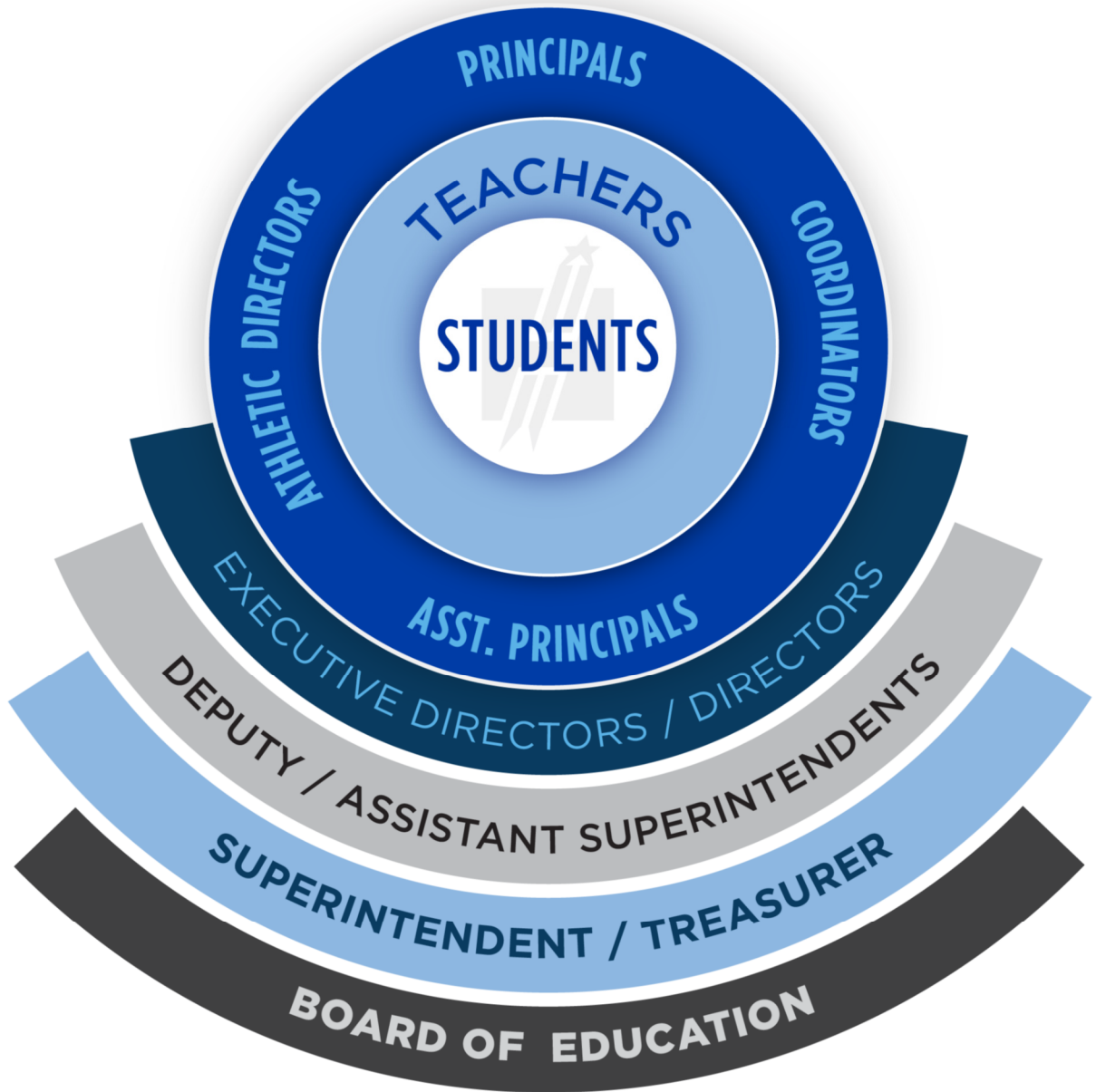
The board of education (the "board") of the independent district is comprised of five members elected at large by the citizens of the district. The board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The board is a body politic and corporate, as defined by Section 3313.02 of the ORC, and has only those powers and authority conferred upon it by ORC. The current members are listed below:

Term on Board

Nadia Long	Board President	1/1/2016 – 12/31/2023
Brian Perry	Board Vice-President	1/1/2020 – 12/31/2023
Kara Crowley	Board Member	1/1/2022 – 12/31/2025
Beth Murdoch	Board Member	1/1/2022 – 12/31/2025
Zach Vorst	Board Member	1/1/2022 – 12/31/2025

The Superintendent is the chief executive officer of the district and is responsible directly to the board for all operations within the district. The treasurer is the chief financial officer of the district and is responsible directly to the board for all financial operations, investments, custody of all district funds and assets, and serves as secretary to the board.

Organizational Chart



[Adoption date: August 14, 2001]

[Re-adoption date: January 24, 2005]

[Re-adoption date: January 22, 2007]

[Re-adoption date: April 27, 2009]

[Re-adoption date: December 14, 2009]

[Re-adoption date: February 13, 2012]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 11, 2018]

STRATEGIC PLAN

The district has not significantly modified its educational philosophy since 2001. During this fiscal year the district will complete a strategic planning process with the help of Battelle for Kids. This planning process will probably touch all facets of the following pages dealing with purpose and beliefs, mission, and goals.

EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The district will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The district will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive continuous improvement plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the superintendent and his cabinet, which are, in turn, reported to the board of education.

Academic Strategic Foundation

Academics

- **Goals**

- Increase the average STAR scale score by 10%.
- Increase the district percentage of students passing each state assessment by 5%.

- **Priorities and Estimated Costs**

- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
 - \$200,000 95% Group Phonics Curriculum PD
 - \$50,000 Online curriculum development
 - \$10,000 Read 180
 - \$5,000 ALEKS Program
 - \$2,251,200 14 K-5 Reading/Math Intervention teachers
- Evidence and data-based systems of academic, physical, social, and emotional support are used to meet the individual needs of each student.
 - \$136,549 STAR/Renaissance Learning/Testing
 - \$21,600 PSAT 10
 - \$103,000 Performance Matters

Interests and Mindsets

- **Goals**

- Students will be physically, intellectually, and socially safe.
- Students will access experiences and opportunities aligned to their strengths and interests during and beyond their time in Hilliard City Schools.
- Students will be connected to peers, adults, and the curriculum.

- **Priorities and Estimated Costs**

- Rigorous learning opportunities, educational resources, and social support are accessible to all students.
 - \$35,000 ROX
 - \$30,000 Talking Points, EL translation service
- School environments are developed and sustained as places where all are cared for, valued, and respected.
 - \$20,000 Diversity, Equity, and Inclusion PD

Operate in a Fiscally Responsible Manner

- **Increase efficiencies**

- Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.
- Continue to use financial benchmarking data to analyze the effectiveness of all functions in the district. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

- **Monitor district finances**

- Continuously monitor the 5-year forecast and budget for variances. Provide district administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.

- **Inform community of fiscal status**

- The Treasurer's department will continue the preparation of the annual budget document, annual comprehensive financial report (ACFR), and popular annual financial report (PAFR).
- Provide any financial information that the strategic planning team requires.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the treasurer's office and superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and district operations staff to establish permanent improvement (PI) lists from buildings prioritizing against district PI needs.
- Utilize and maintain our facilities management database.
- Work collaboratively with all departments to purposefully create learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all technology initiatives throughout the district.
- Continue to develop the practices, logistics, support and forms needed to manage the one2one learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written cyber security and disaster recovery plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for PI projects.
- Perform critical HVAC and paving improvements as identified in the facilities database and capital improvement plan in collaboration with facilities staff.
- Continue to evaluate and maintain roof system needs to determine repair, replace or restoration alternatives that maximize value.

- Support ongoing business partnerships at the innovation campus and beyond.
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Communicate Operational Updates

- Work with the communications department to communicate district permanent improvement projects.
- Proceed with phase II of the Master Facility Plan with the steering committee to review, identify and refine all district facilities and capital improvement needs for the short, middle, long term, as well as address capacity concerns in some of our buildings.
- Work with the communications department to develop a series of communications and interactions with parents around digital health and wellness as well as Canvas and Home Access.

The 5.0 million-dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to warm, safe, and dry are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, asphalt, paint and finishes, carpet, energy efficient lighting upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a robust school system.

For the 2022/23 school year, the communications department is committed to creating new opportunities for our community members to meet with our district leadership. This includes more community engagement forums, where the stakeholders will be able to have personal conversations and build relationships with our superintendent and board of education.

Communication is not only storytelling, but it is giving people the information they need clearly. Streamlining and updating our web page will allow us to better support our students, staff, and community.

We will concentrate on content over quantity. Our content will be easily accessed on mobile devices and traditional desktops. In addition, there will be a significant focus on social media with infographics and videos to clearly communicate how our curriculum prepares our students to be Ready for Tomorrow.

Costs related to this goal are minimal in that we will use our existing team to highlight current programs and curricula in our schools. In addition, we will continue to allocate \$27,000 for printed communications to send to district residents who are not personally tied to the schools. We are committed to creating an open dialogue with this segment of our community.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into board operations and into all aspects of district management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The board expects that the superintendent and the treasurer keep it informed through reports, of the fiscal management of the district.

With the assistance of other designated personnel, the superintendent and treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay;
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/ BUDGET MODIFICATION AUTHORITY

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the district.

The annual tax budget is regulated and controlled by state law and requirements of the county budget commission. The treasurer and his/her staff are responsible for the preparation of the tax budget.

The treasurer with input from the superintendent is responsible for the preparation of the annual budget and presentation of the budget to the board of education for adoption.

Appropriations

As permitted by law, no later than July 1, the board of education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the district until such time as the board approves the annual appropriations resolution for the year, which is not later than October 1. The board will approve appropriations for the district at the fund level.

The treasurer files both the temporary and final appropriations measures at the proper times with the office of the county auditor.

Budget Modification

The treasurer routinely provides more detailed budget and expenditure information to the board of education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require board approval.

[Adoption date: August 14, 2001]

[Re-adoption date: July 26, 2004]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

LONG-TERM FINANCIAL PLANNING

(Five-Year Forecast)

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the district's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the board of Education, administrators, and other personnel throughout the district.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The treasurer and superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the board's approval.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The board believes that maintaining a cash reserve balance of 10% of operating expenses is necessary in the interest of sound fiscal management.

The board affirms that tax levies shall be pursued, and/or the district's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 10% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the treasurer shall report such a finding to the board. Upon such notification by the treasurer, the superintendent and treasurer will propose options that the board may consider to forestall such an eventuality.

All deliberations and formal actions of the board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the board shall levy taxes to maintain schools.

In addition, the board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the district's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the district may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the district can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The district shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The district will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The district shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The district shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the district's current credit ratings.
- The district shall remain mindful of debt limits in relation to projected growth within the district and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the district and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the district may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the board for approval as necessary. At a minimum, the district will review this policy prior to the submission of a bond referendum to the electorate. The chief financial officer is the designated administrator of the policy and has overall responsibility, with the board's approval, for decisions related to the structuring of all district debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The district shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g., first interest payment due before levy dollars are received), the district will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The district shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the district, both short and long-term, will be evaluated. The district shall avoid issuing bonds payable through the operating funds greater than a five-year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the district excluding exempt debt as described in Ohio revised code section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the district, except (a) if the district is a “special needs district” as described in Ohio revised code section 133.06(E), (b) for certain emergency purposes as described in Ohio revised code section 133.06(F) or (c) to raise the district’s portion of the basic project cost pursuant to Ohio revised code chapter 3318.
2. The net principal amount of unvoted debt of the district, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the district.

G. *Reporting of Debt*

The district’s annual comprehensive financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The district will monitor all forms of debt annually and include an analysis in the district’s budget document. Concerns and recommended remedies will be reported to the board of education as necessary.
2. The district will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the chief financial officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the district’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The district may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the district with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the district, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The district will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the district's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the district's credit initially shall be referred to the chief financial officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the board.

C. *Establishing Financing Priorities*

The chief financial officer shall administer and coordinate this policy and the district's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The chief financial officer shall, as appropriate, report to the board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The district shall endeavor to maintain a positive relationship with the investment community. The chief financial officer along with the district's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the district's capital plans, debt issuance program, and other appropriate financial information. The district will make every reasonable effort to maintain its high-quality credit ratings. The district will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the board of education any proposal which might cause those ratings to be lowered. The chief financial officer shall, as necessary, prepare reports and other forms of communication regarding the district's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The district will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The district and its financial advisor will evaluate optional redemption provisions for each issue to assure that the district does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

F. *Credit Enhancement*

For negotiated sales the district will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the district will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the district, the district shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The chief financial officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the chief financial officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The district's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for tax anticipation notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The district may issue tax anticipation notes in a situation beyond the district's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the district gives preference to debt that carries a fixed interest rate. The district, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, district staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding; the district will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the district's total outstanding debt.

J. *Transaction Records*

The chief financial officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The chief financial officer shall timely provide a summary of each financing to the board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

K. *Special Situations*

Changes in capital markets, district programs and other unforeseen circumstances may from time to time produce situations that are not covered by the policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the board of education.

[Adoption date: August 14, 2001]

[Re-adoption date: October 8, 2012]

[Re-adoption date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The board directs the Superintendent/designee to apply for any state or federal grants for which it is eligible, at his/her discretion. The superintendent/designee evaluates federally funded programs and state grants, including their possible benefits to the students in the district, appraises the board of the worth of each and makes recommendations accordingly.

The district participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the board:

1. requests that voters approve adequate local funds for the operation of the district and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the district;
2. accepts available state funds to which the district is entitled by law or through regulations of the state board of education and
3. accepts federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the board for students participating in extracurricular, co-curricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the district and conforming to the Ohio revised code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the district. These funds are accounted for in Hilliard City Schools' annual comprehensive financial report and include all funds of the district unless specifically exempted. The treasurer is authorized to pool cash balances from the several different funds of the district for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the district are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The district's investment portfolio remains sufficiently liquid to enable the district to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The district's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the district's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the district's investment program is derived from the Ohio revised code. The Ohio revised code delegates management responsibility for the investment program to the treasurer.

Ethics and Conflicts of Interest

The treasurer and any other district employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The treasurer discloses to the board any material financial interest in financial institutions that conduct business with the district, and he/she further discloses any large personal financial investment positions that could be related to the performance of the district's portfolio. The treasurer subordinates his/her personal investment transactions to those of the district, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the district's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The treasurer may invest on behalf of and in the name of the district in any security specifically authorized by Ohio revised code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including callable variations insofar as each investment complies with the district's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio revised code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio revised code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio revised code 135.03, serves as the custodian institution. The custodian institution once it receives district funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio revised code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the district and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the state of Ohio as allowed under section 135.14 of the Ohio revised code, without regard to length of maturity or interest rate as stipulated in the Ohio revised code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the treasurer of the state of Ohio and managed according to section 135.45 of the Ohio revised code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio revised code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio revised code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the treasurer of state.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the district are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the district listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificate of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio revised code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	40%

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a five-year range. The treasurer, at his/her discretion, may take no more than 50% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the auditor of the state of Ohio.

Performance Standards

The district's investment strategy is passive. Given this strategy, the benchmark used by the treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. treasury bill. The cash management goal of the district is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

Reporting

The treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Re-adoption date: October 11, 2005]

[Re-adoption date: May 11, 2015]

[Re-adoption date: October 26, 2020]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The district's accounting system is in conformance with the Uniform School Accounting System as prescribed by the auditor of state for the use of school districts, federal funds also are accounted for in conformance with the uniform guidance issued by the U.S. office of management and budget (OMB) and any applicable state requirements. The treasurer/CFO is responsible for receiving and properly accounting for all funds of the district.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with board policy.

The board receives monthly financial statements from the treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

The treasurer/CFO provides the Board with any other financial management reports that the board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the district's records commission, the auditor of state and the Ohio Historical Society.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: July 5, 2017]

[Re-adoption date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This district maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The district develops and maintains a capital asset system and develops procedures to ensure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the treasurer and director of business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the director of business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the director of business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the uniform guidance issued by the U.S. office of management and budget (OMB).

The district assigns to each new asset meeting the criteria above and as deemed necessary a district inventory tag.

The district conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all district-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The fiscal officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 25, 2016]

[Re-adoption date: July 5, 2017]

[Re-adoption date: December 18, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

AUDITS

School Board Policy File: DIE

In accordance with state statutes, all district financial records are subject to audit by the bureau of inspection and supervision of public offices of the state auditor's office. The board has the right to request an independent audit with the approval of the state auditor's office.

A copy of the auditor's report is placed on file in the state auditor's office; another copy is submitted to the board. The board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio revised code limitations are let only after bids are solicited and received in compliance with law. However, if the board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio revised code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The director of business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The treasurer receives the bids and price quotations and records them. The director of business makes his/her recommendations to the board. Upon approval by the board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of state and federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Re-adoption date: October 25, 2004]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 17, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the director of business and certified by the treasurer.

1. Expenditures shall be made against appropriations adopted by the board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a certificate of the treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the district petty cash fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio revised code as related to school districts. The board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the district followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable federal, state and local laws and regulations, the uniform guidance, and the district's written policies and procedures.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: July 5, 2017]

[Re-adoption date: February 11, 2019]

LEGAL REFS.: ORC 3313.46
 3327.08
 5705.41;
 5705.412;
 5705.44
 2 C.F.R. Part 200

CROSS REF.: DECA, Administration of Federal Grant Funds
 DJ, Purchasing
 DJB, Petty Cash Accounts
 DJC, Bidding Requirements

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.
2. The approved requisition must contain the following information:
 - A. vendor name and address;
 - B. delivery address;
 - C. date requested;
 - D. authorizing person and title;
 - E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;
 - F. when appropriate, an estimated amount for postage, shipping and handling should be included;
 - G. appropriate code and
 - H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the treasurer for certification.

1. The treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase order to the authorized appropriation account.
2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.
3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

1. When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES

(continued)

In the event an invoice is given to an employee or sent to a location other than the office of the treasurer, that invoice is to be forwarded immediately to the treasurer.

Employees violating the above procedure may become personally liable for that purchase.

Federal Procurement

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the district verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

Informal Procurement Methods

1. Micro-purchases are purchases up to \$10,000 and may be made in accordance with district purchasing procedures when the costs are reasonable, based on research, experience, purchase history or other information and documents. To the maximum extent practicable, these purchases are distributed equitably among qualified suppliers.
2. Small purchase are purchases between \$10,000 and \$250,000. Prior to authorizing the purchase, the district will obtain price rates or quotations from a minimum three (3) vendors or providers. The district will obtain these price rates or quotations in writing.

Formal Procurement Methods

1. Sealed bid procedures are used for firm fixed price contracts over \$250,000 and is used as the preferred method for construction projects. Bids are solicited from an adequate number of known suppliers, which cannot be less than two responsible bidders. The district will solicit bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder.
2. Competitive proposals are used for all fixed price or cost reimbursement contracts over \$250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. The district will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The district will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The district will evaluate proposals by a score card system that will be customized for the service being solicited.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Noncompetitive Procurement

Noncompetitive procurement can only be awarded if one or more of the following circumstances apply:

1. The aggregate amount does not exceed the established micro-purchase threshold;
2. The goods or services are only available from a single source;
3. A public exigency or emergency exists;
4. The applicable pass-through entity expressly authorizes a noncompetitive procurement in response to a written request from the district or
5. After solicitation of a number of sources, competition is determined inadequate.

All solicitations:

1. Include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.
2. Will not contain specifications that unduly restrict competition.
3. Identify all requirements offerors must fulfil and all other factors to be used in evaluating bids or proposals.

The district also complies with all fund specific obligations. The district includes the following clauses in contracts when required for the fund type:

1. Equal employment opportunity
2. Termination for cause and convenience
3. Contract work hours/safety standards
4. Davis Bacon Act provisions
5. Rights to inventions made under a contract
6. Debarment and suspension
7. Byrd Anti-Lobbying Amendment language.

To the extent required by law, the district shall require that the person awarded a contract satisfy the bonding requirements set forth in the applicable Federal regulations.

The district maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Adoption date: August 14, 2001)

(Re-adoption date: May 11, 2015)

(Re-adoption date: February 11, 2019)

(Re-adoption date: November 8, 2021)

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio revised code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio revised code is at the fund level. The level of budgetary control imposed by the district (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

The district's business office is developing a 5-year master facility plan that is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The district capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2022-23 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2022	Begin staffing plan, review enrollment projections	Assistant superintendent, director of human resources, director of pupil services
February - April, 2022	Pre-k – 12 assignments, staffing recommendations	Assistant superintendents, director of human resources, elementary principals
February - April, 2022	District staffing other than teachers	Operations team (1)
March, 2022	Certification of tax rates & amounts	Franklin county auditor, Board of education
March, 2022	Distribute budget allocations	Fiscal services team (2)
May - June, 2022	Finalize all staffing	Operations team
May, 2022	Review building site and district administration budgets	Operations team
May, 2022	Finalize building site and central budgets	Operations team
June, 2022	Finalize Permanent Appropriation Resolution	Treasurer's office
June 14, 2022	Adoption of Permanent Appropriation Resolution	Board of education
October through June	Monthly revisions to budget within legal parameters	Administrators, treasurer
October through June, 2023	Adopt Amended Appropriation Resolution if necessary	Board of education

(1) The operations team: Superintendent, treasurer, assistant superintendents

(2) The fiscal services team: Assistant treasurer, accountant, fiscal office manager

2022-2023 CAPITAL BUDGET CALENDAR

Date	Event	Action By
February 2022	Identify district projects and needs	Director of business affairs, assistant superintendent of operations
March/April 2022	Prioritize projects, determine available resources and cash flow	Director of business affairs, assistant superintendent of operations, treasurer, superintendent
May 2022	Complete prioritization and revise future year projects and cash flow	Director of business affairs, assistant superintendent of operations, treasurer, superintendent
June, 2022	Finalize Permanent Appropriation Resolution with capital budget included	Treasurer's office
June 14, 2022	Adoption of Permanent Appropriation Resolution	Board of education
October through June	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Director of business affairs, assistant superintendent of operations, treasurer
October/June 2023	Adopt Amended Appropriation Resolution if necessary	Board of education

FY2023 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on 13th Day of June, 2022 at the Central Office with the following members present:

Kara Crowley
Nadia Long
Beth Murdoch
Brian Perry
Zach Vorst

Nadia Long moved the adoption of the following Resolution:
BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2023 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 225,115,893
002 - BOND RETIREMENT	15,851,000
003 - PERMANENT IMPROVEMENT	5,490,000
004 - BUILDING FUND	-
006 - FOOD SERVICE	6,670,000
007 - SPECIAL TRUST	89,000
011 - ROTARY - SPECIAL SERVICES	3,327,550
018 - PUBLIC SCHOOL SUPPORT	461,500
019 - OTHER GRANT	50,000
024 - MEDICAL BENEFITS - SELF-INSURANCE	42,973,000
200 - STUDENT MANAGED STUDENT ACTIVITY	500,000
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,449,810
401 - AUXILIARY SERVICES	1,510,219
499 - MISC STATE GRANT	166,131
507 - ESSER FUND	4,755,031
509 - 21ST CENTURY GRANT	440,331
516 - TITLE VI - B IDEA	3,837,134
536 - TITLE I - SCHOOL IMPROVEMENT	46,574
551 - LIMITED ENGLISH PROFICIENCY	193,863
572 - TITLE I	2,112,977
584 - TITLE IV-A	137,600
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	85,081
590 - TITLE II-A TEACHER QUALITY	403,888

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the school district. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the director of business and treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the director of business and treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the treasurer/CFO. The treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the board of education.

Key Factors Impacting the FY23 Budget

School districts are inherently a labor-intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY23 this includes a 2% pay increase effective July 1 of 2022 for all union employees as well as step increases for certificated (teaching) employees costing on average 1.6%. A 10% increase in medical benefit costs six months through the budget year is included in this budget. We have a net increase of over five positions and all are special education related. Last year we had 407 students in the online academy and for this next year we will have 97 fulltime and 33 halftime students in addition to over 1,500 course requests for the pre-pandemic online academy model. The pre-pandemic model allowed students in grades 9-12 to sign up for online courses to supplement their class schedules at Davidson, Darby or Bradley high schools.

Sustaining Local Revenue Sources

The district currently receives rental income from two cell phone towers in the district. This should generate approximately \$100,000 of revenue in FY23. The district also receives rental income from various groups that use district facilities. This should generate approximately \$100,000 of revenue in FY23. Although these revenue streams are much appreciated, the size of these revenue sources are immaterial in our total revenue.

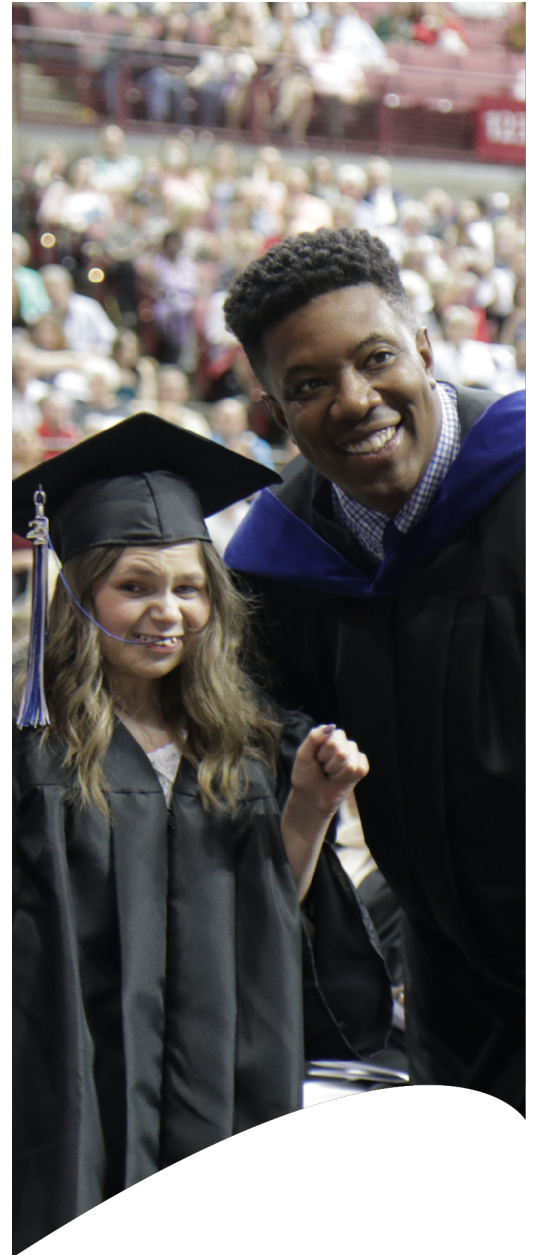
Management Information and Reporting

The district uses an interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the board of education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the board of education for their review.

Revenue Monitoring

The school district receives thirty percent of its funding for the general operating budget from the state and seventy percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The treasurer/CFO is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



Financial Section

Hilliard City Schools Financial Section Introduction

Fiscal Year 2023 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2023 proposed budget, 2022 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

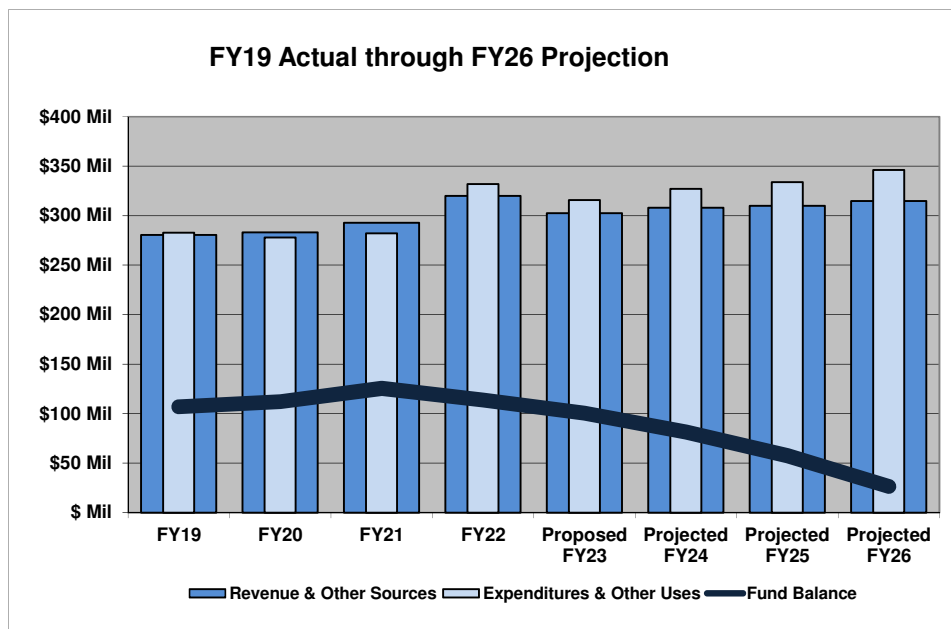
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY19 Actual Through FY26 Projection

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 151,287,500	156,369,347	160,468,803	159,580,672	160,438,273	164,470,146	167,168,997	169,225,342
Tuition	3,872,169	3,346,114	1,856,513	3,492,408	2,960,000	3,500,000	3,700,000	3,800,000
Sales	3,058,578	2,350,724	318,809	540,000	3,000,000	3,060,000	3,121,200	3,183,624
Interest income	2,223,733	2,449,714	843,790	586,472	1,035,000	853,000	758,010	661,020
Extracurricular (student) activities	1,194,567	943,627	462,624	1,140,000	1,200,000	1,208,000	1,226,080	1,249,241
Fees	633,388	456,428	489,045	530,078	570,000	580,000	580,000	580,000
Miscellaneous local	38,983,119	39,549,154	43,052,051	42,393,588	47,870,000	50,912,200	53,108,688	55,377,036
Other revenue	702,799	791,897	732,720	12,415,000	500,000	514,200	518,466	527,799
Restricted grants	24,731	20,543	-	75,000	50,000	-	-	-
Intergovernmental - State	69,366,807	66,843,137	69,324,115	68,697,424	68,722,868	68,567,868	68,613,318	69,644,527
Intergovernmental - Federal	7,877,274	9,110,630	14,365,068	28,715,178	15,631,000	13,902,400	10,593,974	10,198,344
Total Revenue	279,224,665	282,231,315	291,913,538	318,165,820	301,977,141	307,567,814	309,388,733	314,446,932

Expenditures by Object:								
Personal services	126,319,184	130,220,834	135,045,843	144,246,054	145,844,193	150,716,898	153,918,967	159,247,696
Fringe benefits	48,259,282	48,351,083	50,153,076	55,140,316	58,266,764	61,394,200	64,026,426	67,582,595
Purchased services	31,200,624	29,553,289	30,784,114	36,639,122	35,879,133	33,324,977	33,080,469	33,526,859
Supplies and Materials	11,514,474	8,056,458	8,403,121	10,469,666	10,537,675	10,850,618	10,736,964	10,917,003
Capital outlay	9,688,423	5,884,503	3,542,236	10,639,425	3,872,380	7,291,968	6,828,560	8,107,691
Other	55,373,111	55,520,035	53,114,553	60,250,103	60,846,438	63,161,170	64,712,184	66,237,564
Total Expenditures	282,355,097	277,586,202	281,042,944	317,384,686	315,246,582	326,739,830	333,303,570	345,619,408

Revenues Over (under) Expenditures	(3,130,432)	4,645,113	10,870,595	781,134	(13,269,441)	(19,172,017)	(23,914,837)	(31,172,476)
Other financing sources (uses):								
Transfers in	387,543	345,996	346,480	1,607,587	400,000	420,000	420,000	420,000
Transfers out	(387,543)	(345,996)	(1,093,490)	(1,570,000)	(410,000)	(400,000)	(400,000)	(400,000)
Sale of capital assets	-	-	2,801,837	-	-	-	-	-
Refund of prior year expenditure	812,465	472,690	521,157	155,919	50,000	50,000	50,000	50,000
Refund of prior year receipt	-	(4,396)	(4,692)	(89,708)	(10,000)	(10,000)	(10,000)	(10,000)
Payment to refunded bond escrow agent	-	-	-	(12,705,798)	-	-	-	-
Total other financing sources (uses)	812,465	468,294	2,571,292	(12,602,000)	30,000	60,000	60,000	60,000

Beginning Fund Balance	109,298,017	106,980,050	112,093,457	125,535,343	113,714,477	100,475,035	81,363,019	57,508,181
Ending Fund Balance	\$ 106,980,050	112,093,457	125,535,343	113,714,477	100,475,035	81,363,019	57,508,181	26,395,705



Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In our District the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY2023 it is estimated that property taxes will increase .5%. The increase of .5% is the result of increased real estate valuation from new residential and commercial construction, as well as an increase in value for public utility personal property valuations. Property tax revenue will grow approximately 2.5% in FY24 partly due to new construction and the 2023 reappraisal. FY25 and FY26 will see increases above 1% as a result of growth of new residential and commercial construction.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream is returning to normal after the pandemic but is still over 15% less than FY19. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase in FY2023 as the District continues to return to a normal school year post pandemic. The projected years show additional revenue growth as school normalizes to a pre-pandemic structure.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. The federal government provided free lunches for all students for FY21 and FY22. This will not continue for FY23 so sales will return closer to the pre pandemic range. School lunch prices have not increased for several years and are not anticipated to Until FY24 or FY25.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 90% of this revenue is charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund. 9% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard and negotiated settlements with commercial property owners based on questions related to the market value of their properties. Revenue is estimated to increase 13% for FY2023 based on increases in medical and dental insurance costs. Projected increases are based on continued increases in the cost of medical care for our employees.

Intergovernmental – State. Monies obtained by the District from State Sources. 77% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 21% is property tax rollback/homestead reimbursement and the balance is mostly pass through dollars to our three nonpublic schools. FY2023 revenue is estimated to increase less than .1%. The State legislature has created a new school funding formula and the District is flat funded until the last year of the projection. Less funding is projected for FY24 and FY25. FY26 could see a 1.5% increase.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

REVENUES (continued)

Intergovernmental – Federal. Monies obtained by the District from federal resources. The majority of these revenues are split between ESSER funds, Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to decrease 46% as the majority of ESSER funds were expended in FY2022. The final portion of ESSER funds are spent in FY25 and a return to pre-COVID-19 Federal funding levels happens in FY26.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2023 expenditures are estimated to increase 1.1%. The majority of employees will receive 2% cost of living increases and step increases. 24 online academy positions required for FY22 are phased out in FY23. Employees in these positions back filled positions as other teachers retired or resigned. Projections for FY24 through FY26 show increases of less than 3.5%.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2023 expenditures are estimated to increase 5.7%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 10% January of 2023. The majority of the increases projected annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2023 budget will decrease 2.1% from the prior year budget. The difference is the General fund no longer paying for community school students in our budget due to changes in the school funding formula and changes in budget for multiple federal special revenue funds. Slight increases are projected in future years mostly related to increasing utility costs.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2023 budget is .6% over the FY2022 budget. Projections for FY24 shows a 3% increase that is based on inflationary increases, a slight decrease in FY25 as ESSER funds are gone with a 1.7% increase for FY26.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY2023 budget is \$6.8 million less than FY2022 as several projects were completed and or budgeted in FY2022 including the 8 classroom expansion of the preschool building. The majority of projected capital outlays take place in the Permanent Improvement Fund. Most of these expenditures are maintenance projects for our current facilities. It was projected in FY22 that the District would need to spend \$7 million every year in order to maintain our facilities in their current condition.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY2023 budget is expected to increase 1% from FY2022. Increases in future years are driven by the costs of medical care for employees.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Funds

FUND BALANCES

FY2023 fund balances will decline by \$13.3 million based on estimated revenues and budgeted expenditures. \$11.3 million of this is a reduction of the General fund balance. We are entering the stage of the operating levy cycle where we will need to place an issue on the ballot. This is unfortunately a fact of life for Districts such as ours that are considered high wealth in the State of Ohio. The current plan is to place an issue on the ballot in 2024. If it is unsuccessful we will make reductions to slow the use of our cash reserve.

FY2024 fund balances will decrease by \$19.2 million. The decrease is mostly the result of the General Fund revenues exceeding expenditures by \$15.7 million. The plan is to continue using cash reserves for this year.

FY2025 and FY2026 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue or a significant decrease in expenditures.

Hilliard City School District Franklin County, Ohio Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds FY19 Actual Through FY26 Projection								
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 129,593,236	133,934,839	138,785,664	139,238,841	140,840,000	144,700,000	147,300,000	149,257,000
Tuition	813,370	786,489	727,969	492,408	550,000	800,000	800,000	800,000
Sales	3,058,578	2,350,724	318,809	540,000	3,000,000	3,060,000	3,121,200	3,183,624
Interest Income	1,982,263	2,322,255	820,856	586,472	1,035,000	821,000	726,010	631,020
Extracurricular (student) activities	1,041,956	861,759	461,932	1,030,000	1,100,000	1,108,000	1,126,080	1,149,241
Fees	485,141	313,259	396,074	390,078	390,000	400,000	400,000	400,000
Miscellaneous local	5,940,275	7,175,903	8,676,415	8,393,588	5,500,000	6,000,000	6,400,000	6,800,000
Other revenue	526,360	446,631	482,186	600,000	500,000	514,200	518,466	527,799
Restricted grants	24,731	20,543	-	75,000	50,000	-	-	-
Intergovernmental - State	67,127,556	64,620,571	67,272,430	66,558,408	66,960,000	66,805,000	66,850,450	67,881,659
Intergovernmental - Federal	7,874,699	9,107,878	14,365,059	28,715,178	15,631,000	13,902,400	10,593,974	10,198,344
Total Revenue	218,468,164	221,940,850	232,307,395	246,619,973	235,556,000	238,110,600	237,836,180	240,828,687
Expenditures:								
Instruction:								
Personal services	84,243,426	86,269,338	92,308,079	99,683,823	100,623,067	104,181,088	106,463,658	110,278,388
Fringe benefits	30,897,496	30,649,240	32,399,203	36,011,515	37,944,732	40,029,635	41,721,687	44,045,964
Purchased services	9,279,069	10,022,556	10,832,778	7,287,380	7,244,199	7,389,629	7,600,000	7,817,113
Supplies & materials	1,813,417	1,544,208	4,147,949	4,577,443	4,022,685	4,020,692	4,098,987	4,179,122
Capital outlay	5,000	-	5,000	29,894	-	-	-	-
Other	108,114	118,880	71,272	274,748	300,000	306,000	312,120	318,362
Total instruction	126,346,521	128,604,222	139,764,282	147,864,803	150,134,683	155,927,045	160,196,452	166,638,950
Support Services:								
Personal services	38,166,411	40,055,803	38,952,561	40,599,812	41,337,654	42,505,395	43,286,528	44,642,615
Fringe benefits	16,022,410	16,267,493	16,278,893	17,587,939	18,576,467	19,553,237	20,423,566	21,582,836
Purchased services	11,155,901	10,134,238	9,871,899	14,074,038	12,830,508	13,362,386	12,684,546	12,997,952
Supplies & materials	2,355,973	2,412,692	2,818,939	3,428,107	4,095,772	4,109,450	4,184,500	4,260,947
Capital outlay	156,708	176,147	1,673,171	2,014,197	1,607,380	1,573,000	1,601,560	1,630,691
Other	3,633,453	3,817,817	2,922,074	3,040,310	3,025,738	3,027,070	3,054,657	3,082,628
Total support services	71,490,858	72,864,189	72,517,537	80,744,402	81,473,520	84,130,538	85,235,357	88,197,669
Operation of non-instructional services:								
Personal services	296,545	208,620	153,744	178,466	171,603	174,971	178,100	181,292
Fringe benefits	469,477	405,829	453,896	466,231	486,637	500,866	515,453	530,411
Purchased services	4,985,088	4,331,190	5,152,262	7,191,749	6,475,676	5,920,852	5,978,579	6,024,411
Supplies & materials	509,301	553,600	748,762	1,039,187	1,260,543	1,238,683	1,261,057	1,283,878
Capital outlay	227,392	81,099	12,841	437,135	60,000	-	25,000	25,000
Other	54,281	54,070	48,819	83,770	100,700	93,700	93,700	93,700
Total operation of non-instructional services	6,542,083	5,634,409	6,570,325	9,396,537	8,555,158	7,929,071	8,051,888	8,138,691
Extracurricular Activities:								
Personal services	3,316,560	3,423,287	3,409,258	3,503,953	3,421,869	3,558,544	3,700,682	3,848,501
Fringe benefits	719,977	895,217	877,547	919,081	1,094,377	1,138,162	1,183,656	1,230,968
Purchased services	460,238	337,298	339,334	471,007	541,250	489,820	495,668	501,590
Supplies & materials	263,843	254,823	119,583	386,047	403,675	351,793	352,420	353,056
Capital outlay	26,105	-	350,005	305,069	345,000	25,000	-	-
Other	758,894	582,912	429,067	1,230,574	1,023,500	1,009,000	1,064,050	1,028,151
Total extracurricular activities:	5,545,617	5,493,537	5,524,794	6,815,731	6,829,671	6,572,318	6,796,475	6,962,265
Facilities acquisition & construction:								
Purchased services	316,881	384,917	314,317	390,998	239,500	244,290	249,176	254,159
Supplies & materials	180,496	48,483	40,449	93,891	60,000	60,000	60,000	60,000
Capital outlay	-	26,102	50,146	1,702,335	35,000	1,058,968	17,000	17,000
Total facilities acquisition & construction	497,376	459,502	404,912	2,187,223	334,500	1,363,258	326,176	331,159
Total Expenditures	210,422,455	213,055,859	224,781,849	247,008,697	247,327,532	255,922,230	260,606,348	270,268,734
Revenues over(under)								
Expenditures	8,045,710	8,884,991	7,525,546	(388,724)	(11,771,532)	(17,811,630)	(22,770,168)	(29,440,047)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)
Transfers in	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers out	(387,543)	(345,996)	(1,093,490)	(1,570,000)	(410,000)	(400,000)	(400,000)	(400,000)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Refund of prior year expenditure	668,233	390,141	375,012	155,919	50,000	50,000	50,000	50,000
Refund of prior year receipt	-	(4,396)	(4,692)	(89,708)	(10,000)	(10,000)	(10,000)	(10,000)
Total other financing sources (uses)	53,190	(187,750)	(950,670)	(1,731,289)	(597,500)	(587,500)	(587,500)	(587,500)
Net change in fund balance	8,098,900	8,697,240	6,574,876	(2,120,013)	(12,369,032)	(18,399,130)	(23,357,668)	(30,027,547)
Fund Balance July 1	65,813,882	73,914,860	82,615,510	89,187,366	87,071,382	74,717,269	56,318,058	32,960,309
Fund Balance June 30	\$ 73,912,782	82,612,100	89,190,385	87,067,353	74,702,350	56,318,139	32,960,390	2,932,762

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

All operating funds includes the district's general operating fund as well as all special revenue funds.

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds, property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties or increases in public utility personal property. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY23 it is estimated that property taxes will increase 1.1% mostly due to increased real estate valuation from new residential and commercial construction as well as an increase in value for public utility personal property valuations. It is forecasted that property tax revenue will grow 2.7% in FY24 then 1.8% in FY25 and 1.3% in FY26. The growth is a combination of the 2023 reappraisal, new residential and commercial construction as well as new growth in public utility personal property.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our district. The majority of this revenue is from other districts reimbursing us the cost of educating their students placed in our district. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our district. This revenue source is expected to still be below pre-pandemic levels. The projected years show additional revenue growth as school normalizes to a pre-pandemic structure.

Sales. In our district sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to return to roughly 98% of pre-pandemic levels. The projected years show an annual 2% growth rate.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. The majority of this revenue is payments in lieu of taxes provided by Tax Increment Financing (TIF) dollars for multiple TIFs in Hilliard, Columbus and Dublin, compensation payments from tax abatements in Columbus and Hilliard, and negotiated settlements with businesses related to their real estate values. There are other miscellaneous revenues mostly of an immaterial size. Revenue is estimated to decrease 34% for FY23 as state law no longer allows negotiated payments related to real estate values.

Intergovernmental – State. Monies obtained by the district from state sources. 76% of this revenue is state school funding revenue, casino revenue, and Medicaid reimbursement revenue. 22% is property tax rollback/homestead reimbursement and the balance is mostly pass-through dollars to our three nonpublic schools. FY23 revenue is estimated to increase less than 1%. The state legislature has created a new school funding formula and the district is flat funded until the last year of the projection. Less funding is projected for FY24 and FY25. FY26 could see a 1.5% increase.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

REVENUES (continued)

Intergovernmental – Federal. Monies obtained by the district from federal resources. The majority of these revenues are split between ESSER funds, Special Education Part B-IDEA fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children fund. Revenue is estimated to decrease 45.6%. The majority of the decrease relates to federal pandemic dollars going away. Federal dollars that provided free lunches to all students will not be received in FY23 and this alone should decrease federal dollars by \$5.5 million. The district has three years to spend the majority of ESSER funds but a large portion was spent in FY22. A decrease of \$4.6 million is budgeted in FY23. The final portion of ESSER funds will be spent in FY24 and a return to pre-COVID-19 federal funding levels happens in FY25.

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY23 expenditures are estimated to increase 1.1%. The majority of employees will receive 2% cost of living increases and step increases. The online academy is shrinking by 25 positions. These employees will be transferred to other positions as teachers retire or resign. The projections for FY24 through FY26 show increases of roughly 3%.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY23 expenditures are estimated to increase 5.7%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 10% January of 2023. The majority of the increases projected at roughly 5% annually are a result of increasing cost of medical care for our employees.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the district. FY23 budget will decrease 7% from the prior year budget. The difference is a change in the new state school funding model and federal pandemic funding starting to decline. In the past the state would provide funding to the district for students attending community schools or were on state special education scholarships and the state would immediately take these dollars from us. The new formula no longer requires us to inflate our revenue and expenditures based on students who did not attend our district. This decreases our state revenue as well as our purchase service expenditures. A .3% increase is projected in FY24. A 1.5% decrease is projected in FY25 and a 2% increase in FY26.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY23 budget is an increase of 3.3% from the prior year. The increase is the result of additional budgeted dollars in the General fund for curriculum materials related to two new adoptions in FY23 as well as a decline in expenditures in the federal funds as pandemic dollars begin to decline. A .6% decrease is projected in FY24 as PPE expenditures shrink again. 1.8% increases are projected for FY25 and FY26.

Hilliard City Schools

Explanation of Revenue Sources, Expenditure Objects, and Fund Balance – All Operating Funds

EXPENDITURES (continued)

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY23 budget is 54.4% less than the prior year. The majority of the decrease is the result of many HVAC projects budgeted in FY22 from ESSER funds. There are no HVAC projects budgeted in ESSER funds for FY23 which results in a decrease of \$1.7 million. A 29.8% increase is projected in FY24, a 38% decrease in FY25, and a 1.77% increase in FY26. The increase in FY24 and the decrease in FY 25 is all the result of additional HVAC projects budgeted in FY24 and then no projects budgeted in FY25.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and transfers out. FY23 budget is expected to decrease 3.9% from FY22. The decrease is mostly the result of reduced transfers out in the General fund. FY22 included a transfer of \$1.2 million to the Building Improvement fund for a portion of the cost of the preschool expansion. This transfer to the Building Improvement fund is not necessary for FY23. FY24 is projected to decrease .3%. FY25 is projected to increase 2% and remain flat for FY26.

FUND BALANCES

FY23 fund balances are decreasing by \$12.4 million. The major drivers are a decrease in the General fund, fund balance of approximately \$11.3 million, \$1.1 million decrease in the Food Service fund and a decrease in the District Managed Student Activity fund.

FY24 fund balances will decrease by \$18.4 million. The decrease is mostly the result of the General fund revenues exceeding expenditures by \$15.7 million as we continue the phase of our revenue cycle where we need to ask voters for a new operating levy. The ESSER fund will be closed out in FY25, but the fund balance will decrease by \$2 million in FY24. Food Service fund is the other fund with a significant decline in FY24.

FY25 fund balances decline by \$23.4 million. The General fund is the majority of this decline at \$22.5 million as the deficit accelerates. The current plan is to be on the ballot in the fall of 2024 (roughly halfway through FY25). The administration will provide a recommendation of possible reductions to eliminate the deficit if the operating levy is not successful.

FY26 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2024 will change this projection with either increased revenue or a significant decrease in expenditures.

General Fund



Hilliard City Schools

General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY23 General Fund Revenue is estimated to be \$213,830,000. This represents a decrease of .4% from prior year budgeted revenue. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase 1.1% to \$140.8 million. Residential housing growth and commercial growth as well as an increase in value for public utility personal property valuations will account for the increase. The triennial update in property values occurred in 2021.

State and Federal Grants in aid are estimated to generate the same revenue as the past year at \$65.5 million. It appears the new State funding formula will keep us at this same revenue structure through FY25.

Local revenue – Miscellaneous is estimated to decrease 34% as the State legislature changed the law for challenging residential/commercial real estate valuations. The District's practice was to challenge commercial real estate valuations when a significant difference appeared with property sales. In some instances, businesses would negotiate cash settlements with the District. The State legislature decided that school districts should not have this option available to them so cash settlements after July 20 are no longer an option. In FY22 this generated \$3.9 million. We will still receive some payments in FY23 and interest income is increasing as interest rates rise. These factors will offset part of the loss.

Expenditures

The General Fund budget of \$225,115,893 is an increase of 2.6% from the prior year budget. Contracts with both employee unions extend through June 30 of 2024. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year as well as step increases. Health insurance premiums are estimated to increase approximately 10% at the start of the 2023 calendar year. The following, although not all-inclusive, provides a summary of the changes in the major functions of the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 47.2% of the General Fund budget, are \$106,337,098. This represents an increase of 3.2% from the FY22 revised budget.

Special Instruction appropriations, which represent 10.5% of the General Fund budget, are \$23,640,221. This represents an increase of 5.6% from the FY22 revised budget. We have added 9.5 intervention specialist teachers over multiple grades. We are replacing intervention specialist tutor positions with teaching positions. The teaching positions are more expensive but provide more educational options.

Hilliard City Schools

General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Other Instruction appropriations, which represent 3.8% of the General Fund budget, are \$8,638,351. This represents an increase of 2.8% from the FY22 revised budget.

Pupil Support Service appropriations, which represent 7.6% of the General Fund budget, are \$17,082,082. This represents an increase of 3.3% from the FY22 revised budget.

Instructional Support Service appropriations, which represent 4.6% of the General Fund budget, are \$10,352,679. This represents an increase of 9.4% from the FY22 revised budget. The increase is the result of an additional \$1 million for educational materials for curriculum adoptions for this school year.

Administrative Support Service appropriations, which represent 5.6% of the General Fund budget, are \$12,643,170. This represents an increase of 1.4% from the FY22 revised budget.

Fiscal Services appropriations, which represent 1.5% of the General Fund budget, are \$3,446,125. This represents a decrease of 4.5% from the FY22 revised budget. The decrease is the result of the elimination of the Payroll Coordinator position.

Operation and Maintenance appropriations, which represent 8.1% of the General Fund budget, are \$18,346,180. This represents an increase of 1.7% from the FY22 revised budget.

Pupil Transportation appropriations, which represent 5.5% of the General Fund budget, are \$12,446,036. This represents an increase of 1.5% from the FY22 revised budget.

Hilliard City Schools General Fund Major Revenue, Expenditure, and Fund Balance Highlights

Fund balance

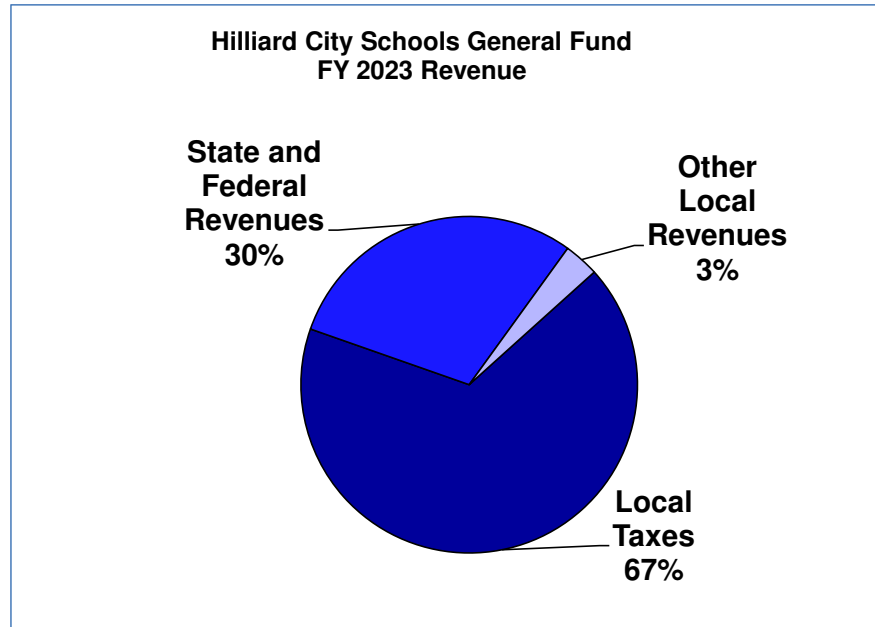
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY21 annual comprehensive financial report the General fund balance was \$9,658,992 assigned and \$110,358,846 unassigned for a total of \$120,017,838.

The projected fund balance is projected to decrease in FY23 and significantly decrease in future years if the District does not pass a new operating levy. The District expected to be on the ballot the fall of 2020 prior to the pandemic. With the influx of federal dollars for pandemic relief and our local and state dollars either slightly increasing or at least remaining flat the Board has opted to remain off the ballot until 2024.

Hilliard City School District
Franklin County, Ohio
General Fund Revenue
FY19 Actual Through FY26 Projection

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 129,593,236	133,934,839	138,785,664	139,238,841	140,840,000	144,700,000	147,300,000	149,257,000
Tuition	813,370	786,489	727,969	492,408	550,000	800,000	800,000	800,000
Interest Income	1,940,498	2,273,473	807,142	559,472	1,000,000	800,000	700,000	600,000
Fees	485,141	313,259	396,074	390,078	390,000	400,000	400,000	400,000
Miscellaneous local	5,940,275	7,175,903	8,676,415	8,393,588	5,500,000	6,000,000	6,400,000	6,800,000
Intergovernmental - State	66,132,192	62,784,312	65,154,300	65,235,258	65,250,000	65,250,000	65,250,000	66,250,000
Intergovernmental - Federal	326,565	310,283	177,069	265,547	250,000	250,000	250,000	250,000
Total Revenue	205,231,277	207,578,557	214,724,633	214,575,192	213,780,000	218,200,000	221,100,000	224,357,000
Other financing sources:								
Refund of prior year expenditure	668,233	390,141	374,478	155,919	50,000	50,000	50,000	50,000
Total other financing sources	668,233	390,141	374,478	155,919	50,000	50,000	50,000	50,000
Total revenue & other financing sources	\$ 205,899,511	207,968,698	215,099,111	214,731,111	213,830,000	218,250,000	221,150,000	224,407,000



For FY23 property tax revenue the County Auditor estimates a 1.1% increase to over \$140 million. Interest income will increase significantly as rates increase. State revenues are essentially flat with the new school funding formula. State revenue is estimated to be flat until FY26. Overall revenue is estimated to decrease slightly for FY23 and then increase less than 2% annually.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Regular Instruction

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 63,004,170	64,087,190	67,844,101	70,633,118	72,399,778	75,223,369	78,232,304	81,361,596
Fringe benefits	22,304,457	22,083,154	23,056,611	24,612,327	26,157,926	27,727,402	29,391,046	31,154,508
Purchased services	5,247,304	5,090,794	5,780,459	3,769,732	4,057,274	4,138,419	4,221,188	4,305,612
Supplies & materials	1,597,284	1,325,804	3,902,550	4,037,953	3,722,120	3,796,562	3,872,494	3,949,944
Capital outlay	5,000	-	5,000	29,894	-	-	-	-
Total Expenditures	\$ 92,158,215	92,586,942	100,588,721	103,083,023	106,337,098	110,885,753	115,717,031	120,771,660

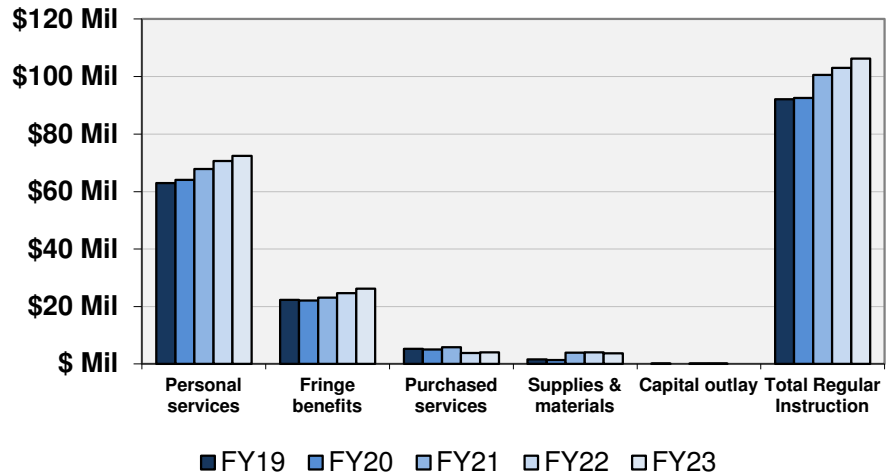
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Expenditure highlights for proposed FY23 budget.

Ten seats in the Mosaic program.
Approximate cost of \$36,000.
Fund \$2.34 million for substitute teachers.
Fund \$1.45 million for iPad replacement.
Fund \$425,000 for other instructional technology.
Fund \$435,000 for network improvements.
Fund \$1,100,000 for College Credit Plus.
Fund 15.5 additional teaching positions throughout the district.

**General Operating Fund Expenditures
Regular Instruction**



Employee FTE Count					
Employee (teacher) Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
K-5 Elementary	289.0	291.0	255.0	298.0	304.0
6-8 Middle School	150.2	145.7	128.6	153.9	153.8
K-8 Art Teachers	23.0	22.0	24.5	22.5	22.5
K-8 Music Teachers	33.0	32.0	32.0	29.8	29.8
K-8 Physical Education	25.0	24.0	24.5	24.5	24.5
9-12 High School	191.1	187.0	190.0	198.5	201.5
K-12 Teachers on Special Assignment	3.0	4.0	1.0	1.0	1.0
9-12 High School Art, Music, Health/P.E.	42.0	35.0	32.7	36.7	37.8
7-12 ILC	30.3	29.3	37.3	23.2	27.7
9-12 Online Academy	-	13.0	13.0	10.5	11.5
Online Academy	-	-	94.2	-	-
Total	786.6	783.0	832.8	798.6	814.1

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Special Instruction

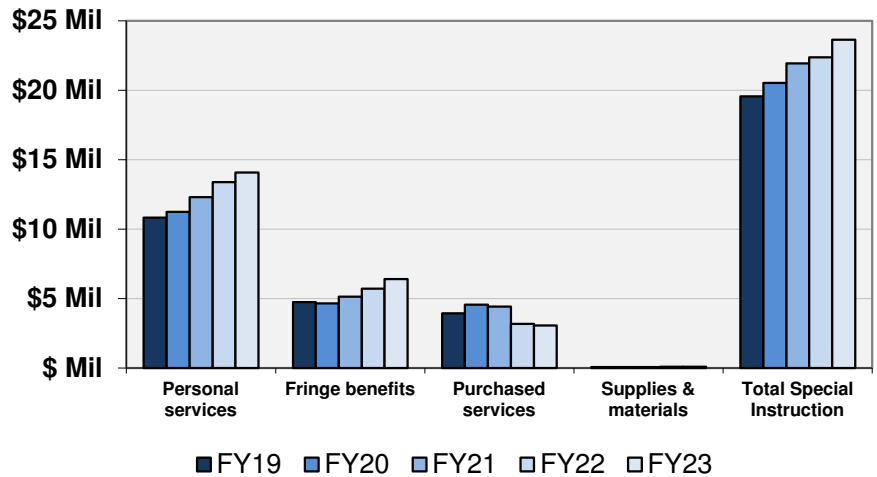
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 10,820,808	11,254,606	12,309,276	13,378,112	14,086,783	14,636,168	15,221,614	15,830,479
Fringe benefits	4,747,220	4,662,044	5,136,481	5,720,686	6,398,168	6,782,058	7,188,982	7,620,320
Purchased services	3,933,691	4,552,410	4,417,963	3,190,290	3,054,000	3,176,160	3,303,206	3,435,335
Supplies & materials	70,305	73,684	78,252	91,871	101,270	102,789	104,331	106,418
Total Expenditures	\$ 19,572,025	20,542,744	21,941,973	22,380,960	23,640,221	24,697,175	25,818,133	26,992,551

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

**General Operating Fund Expenditures
Special Instruction**



Expenditure highlights for proposed FY23 budget.

- Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
- Fund \$780,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
- Fund \$2 million in costs for Hilliard students with disabilities taught in private facilities.
- Fund 9.5 intervention specialist teachers and 2 pre-k teachers.
- Reduce seven intervention specialist tutor positions to offset the additional teaching positions.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
K-12 Intervention Specialist Teachers	75.3	79.0	80.5	88.0	97.5
K-12 Intervention Specialist Tutors	26.5	26.5	26.0	21.5	14.5
Handicap Aides	85.0	82.0	89.5	93.5	93.5
Gifted Program Coordinator	1.0	1.0	1.0	1.0	1.0
Gifted Program Teachers	11.0	11.0	11.0	10.0	10.0
Special Education Pre-K Teachers	11.0	11.0	11.0	11.0	13.0
Pre-K Handicap Aides	16.0	16.3	18.9	18.0	18.0
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Total	226.8	227.8	238.9	244.0	248.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Vocational Instruction

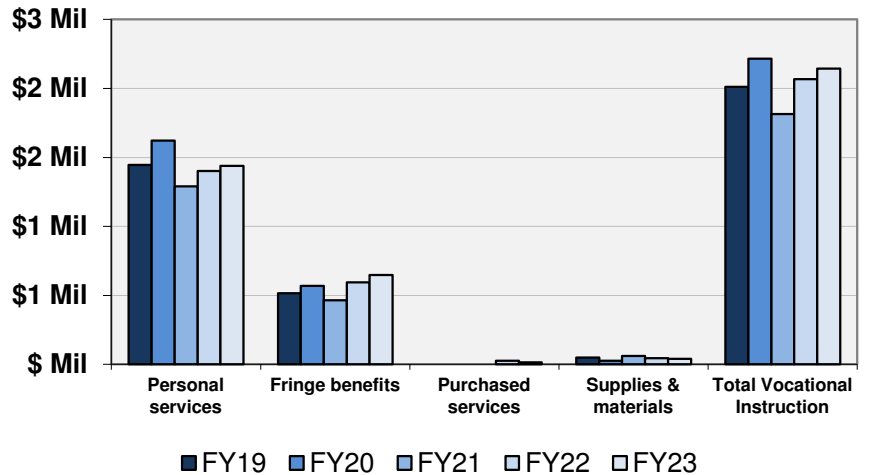
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 1,445,771	1,621,713	1,290,668	1,402,600	1,440,098	1,497,702	1,557,610	1,619,914
Fringe benefits	516,643	568,447	464,114	593,869	648,687	681,121	721,989	765,308
Purchased services	-	-	-	25,000	15,000	500	500	500
Supplies & materials	50,381	26,194	60,022	45,624	40,295	41,101	41,923	42,761
Total Expenditures	\$ 2,012,795	2,216,354	1,814,805	2,067,093	2,144,080	2,220,424	2,322,022	2,428,484

Vocational Instruction

Instruction specific to a vocational subject area. Examples include the family and consumer science classes, career based intervention classes, and pre-engineering courses at the middle and high schools.

In partnership with Tolles Career Technical Center, the District now offers four distinct vocational pathways. These pathways are: Business Management with Academy INC, Teaching Professions with Academy EDU, Allied Health with Academy MD, and Information Technology with CodeU.

General Operating Fund Expenditures Vocational Instruction



Expenditure highlights for proposed FY23 budget.

Fund 17.7 vocational teaching positions.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Vocational Teachers	17.1	14.5	14.5	18.7	17.7

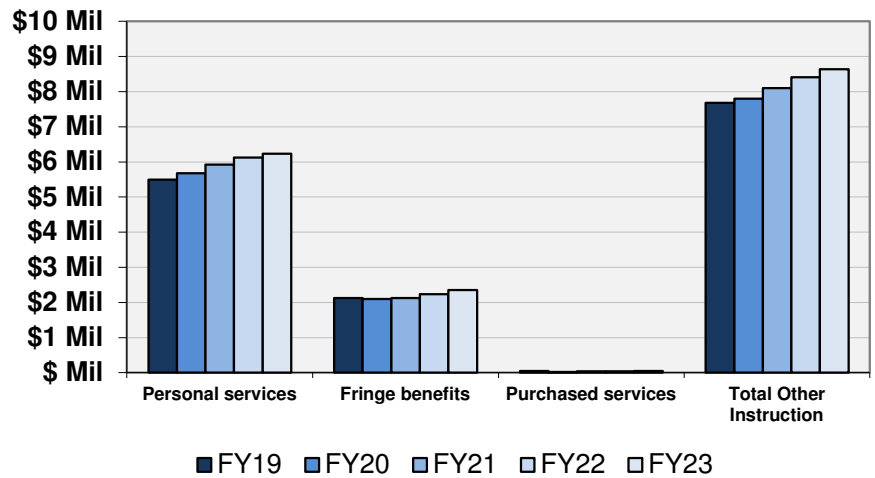
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Other Instruction

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 5,499,160	5,674,277	5,922,356	6,125,715	6,231,781	6,468,589	6,714,395	6,969,542
Fringe benefits	2,129,335	2,102,787	2,131,006	2,234,367	2,351,570	2,469,149	2,617,297	2,774,335
Purchased services	50,366	25,861	42,430	45,000	55,000	55,550	56,106	56,667
Total Expenditures	\$ 7,678,860	7,802,926	8,095,791	8,405,082	8,638,351	8,993,287	9,387,798	9,800,544

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.

**General Operating Fund Expenditures
Other Instruction**



Expenditure highlights for proposed FY23 budget.

Replace 3 EL tutor positions with 2.25 EL teachers.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Kindergarten Literacy Intervention Program (KLIP) Teachers	4.5	5.0	-	-	-
2-6 Reading Intervention Teachers	14.5	14.0	14.0	14.5	14.5
Intervention Teachers	15.0	12.0	14.0	14.0	14.0
English Learner Teachers	24.5	29.5	31.5	29.8	32.0
English Learner Tutors	22.0	19.5	12.5	10.0	7.0
6-8 Reading/Math Tutors	8.0	8.0	7.0	7.0	7.0
504 Coach	-	-	3.0	3.0	3.0
Total	88.5	88.0	82.0	78.3	77.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Pupil Support

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 10,016,923	9,971,480	9,447,152	10,588,800	10,751,435	11,170,741	11,617,571	12,082,273
Fringe benefits	4,000,782	3,857,384	3,573,228	3,927,546	4,236,137	4,447,944	4,714,820	4,997,710
Purchased services	2,004,216	1,674,194	1,494,117	1,923,753	1,988,425	2,048,078	2,109,520	2,172,806
Supplies & materials	92,600	54,186	26,995	95,446	105,150	106,727	108,328	109,953
Other	225	89	450	935	935	200	200	200
Total Expenditures	\$ 16,114,745	15,557,333	14,541,942	16,536,479	17,082,082	17,773,690	18,550,439	19,362,942

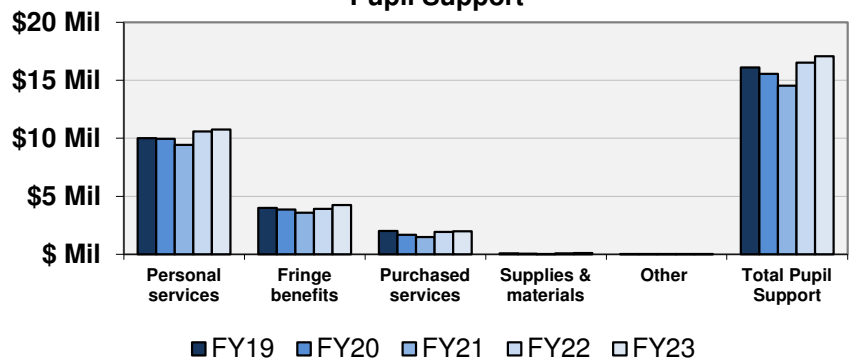
Pupil Support

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

Expenditure highlights for proposed FY23 budget.

Fund an additional psychologist, speech therapist, occupational therapist, and physical therapist.

General Operating Fund Expenditures
Pupil Support



Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Student Support Services Secretaries	2.0	3.0	3.0	3.0	3.0
Special Ed. Coordinators	5.0	5.0	5.0	5.0	5.0
Director of Student Well-Being	-	-	-	1.0	1.0
Well-Being Teacher Leader	-	-	-	1.0	1.0
Student Well-Being Secretary	-	0.5	0.5	0.5	0.5
Community and School Equity Coordinator	-	-	-	1.0	1.0
Guidance Counselors	29.0	27.0	29.5	28.5	28.5
7-12 Guidance Secretaries	10.0	10.5	11.0	10.0	10.0
Building Secretaries	27.0	27.0	27.0	28.0	27.0
Transition Specialists	3.0	3.0	2.0	3.0	3.0
Psychologists	13.3	15.7	16.7	15.1	16.1
Nurses	10.5	10.5	10.5	10.5	10.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	17.5	16.0	18.0	18.0	19.0
Occupational Therapists	9.0	9.8	11.0	11.0	12.0
Physical Therapists	2.7	2.5	3.0	3.0	4.0
Occupational Therapy Assistant	1.0	1.0	-	-	-
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists (supp services)	1.5	1.5	2.0	2.0	2.0
7-8 Attendance Aides	3.0	3.0	2.6	2.6	2.6
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
Handicap Aides	1.8	1.8	1.8	1.8	1.8
Total	143.0	144.5	150.4	151.7	154.8

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Instructional Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 6,883,905	7,432,963	5,265,043	4,636,961	4,811,719	5,013,811	5,224,391	5,443,816
Fringe benefits	2,640,810	2,730,093	2,120,780	2,071,203	2,105,137	2,210,394	2,343,017	2,483,599
Purchased services	1,677,876	1,844,150	1,486,194	2,522,964	2,230,459	2,263,916	2,297,875	2,332,343
Supplies & materials	231,921	178,680	172,291	231,586	1,203,264	1,221,313	1,239,633	1,258,227
Capital outlay	2,200	-	-	-	-	-	-	-
Other	1,360	878	1,320	1,300	2,100	2,800	2,800	2,800
Total Expenditures	\$ 11,438,072	12,186,764	9,045,628	9,464,013	10,352,679	10,712,234	11,107,716	11,520,784

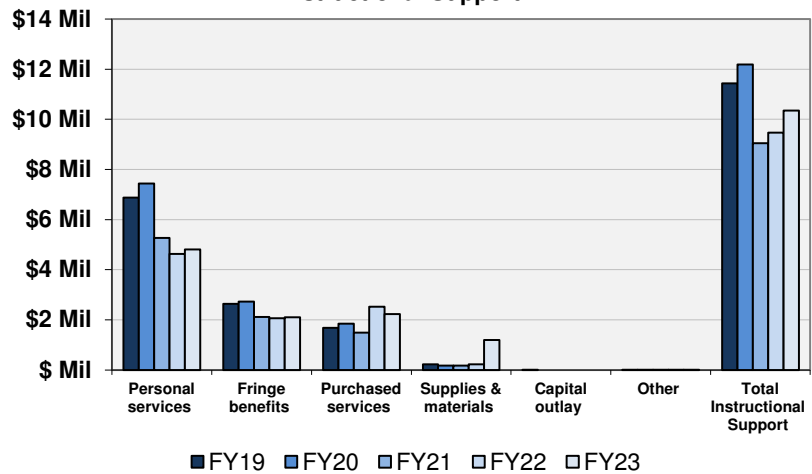
Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Expenditure highlights for proposed FY23 budget.

Implement SchoolLinks a modern Career and College Platform that allows for graduation requirement tracking and for students to plan for their post-secondary life at a cost of \$68,000.
Provide resources for k-5 literacy instruction and targeted literacy intervention at a cost of \$177,000.
Continue with ST Math visual instructional math program for all K-5 students at a cost of \$52,000.
Provide Fact Fluency resource kits for 4th grade classrooms at a cost of \$25,000.

**General Operating Fund Expenditures
Instructional Support**



Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Director of Social Emotional Learning & Measurement	1.0	1.0	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretaries	2.0	2.0	2.0	2.0	2.0
Technology Repair Technicians	2.0	2.0	2.0	1.0	1.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	14.0	14.0	12.0	7.0	7.0
Web Designer/Developer	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Executive Director of K-12 Curriculum	-	-	-	1.0	1.0
Director of Secondary Education	-	-	-	1.0	1.0
Director of Middle Level Curriculum	1.0	1.0	1.0	-	-
Director of Elementary Education	1.0	1.0	1.0	1.0	1.0
Director of High School Curriculum	1.0	1.0	1.0	-	-
Curriculum Secretaries	2.5	2.5	2.5	2.5	2.5
Curriculum Teacher Leaders	5.5	5.5	6.0	6.0	6.0
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
Professional Development Teacher Leader	1.0	1.0	-	-	-
TESOL Coordinator	-	-	-	-	1.0
Literacy/Math Coaches	15.5	14.0	-	-	-
Instruction Coaches	3.0	3.0	3.0	3.0	3.0
Certificated Media Specialists	15.0	15.0	6.0	6.0	6.0
Innovation and Discovery Assistants	-	-	-	13.0	13.0
Library Aides	17.0	17.5	15.4	2.4	2.4
Total	88.5	87.5	59.9	53.9	54.9

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Board of Education

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 12,125	12,625	16,000	15,000	16,000	15,000	15,000	15,000
Fringe benefits	1,715	1,755	3,191	3,320	3,400	2,500	2,500	2,500
Purchased services	404,027	312,801	383,949	445,234	433,500	380,000	340,000	340,000
Supplies & materials	1,118	69	1,124	300	300	500	500	500
Other	20,867	17,252	17,532	20,000	20,000	18,500	19,000	19,500
Total Expenditures	\$ 439,851	344,502	421,796	483,854	473,200	416,500	377,000	377,500

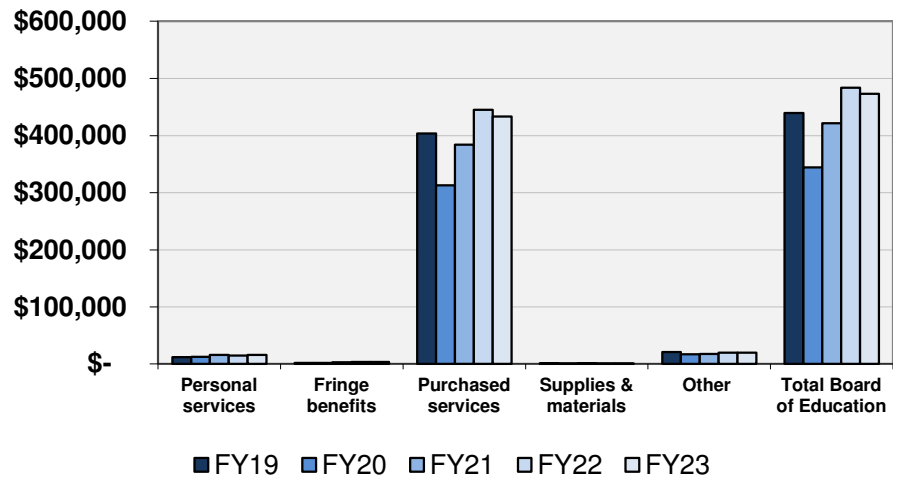
Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The board directly employs the superintendent and treasurer. Their actions are binding as the contracting authority under Ohio Law.

Expenditure highlights for proposed FY23 budget.

- Fund the salaries of the five board members.
- Pay legal fees incurred by the district.

General Operating Fund Expenditures Board of Education



Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Administrative Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 6,102,183	6,426,527	7,292,097	7,204,313	7,420,327	7,497,937	7,760,365	8,031,977
Fringe benefits	2,948,851	3,117,531	3,564,968	3,745,235	3,890,941	4,143,852	4,392,483	4,656,032
Purchased services	323,781	301,522	505,846	578,069	424,667	428,914	433,203	437,535
Supplies & materials	143,744	113,130	115,342	244,427	205,994	210,114	214,316	218,602
Other	766,880	1,118,950	593,901	696,826	701,241	715,266	729,571	744,163
Total Expenditures	\$ 10,285,439	11,077,659	12,072,155	12,468,870	12,643,170	12,996,082	13,529,938	14,088,310

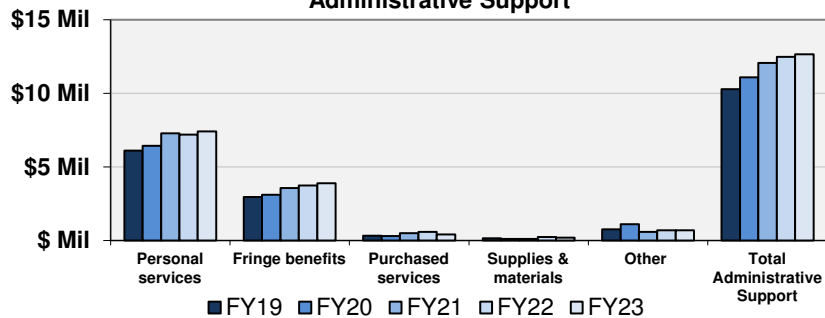
**General Operating Fund Expenditures
Administrative Support**

Administration

The administrative organization includes Superintendent, his staff, building principals and their staff.

Expenditure highlights for proposed FY23 budget.

Fund 25 building principal positions,
Add a Hub campus principal position
with the reduction of an assistant principal
at Davidson High School.



Employee Description	Employee FTE Count				
	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	2.0	2.0	1.0	2.0	2.0
K-5 Principals	15.0	14.0	14.0	14.0	14.0
K-5 Assistant Principal	1.0	-	-	-	-
K-5 Administrative Secretaries	16.0	16.0	13.0	14.0	14.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	1.0	1.0	1.0	1.0	1.0
6th Grade Admin. Secretaries	2.0	2.0	1.0	2.0	2.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	1.0	1.0	1.0	1.0	1.0
Hub Campus Principal	-	-	-	-	1.0
ILC Assistant Principal	-	1.0	1.0	1.0	-
Dean of Online Learning	-	-	1.0	-	-
Coordinator of Online Learning	-	-	1.0	-	-
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	10.0	10.0	9.0
9-12 Admin. Secretaries	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	3.0	3.0	3.0	3.0	3.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Admin. Assistant	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Benefits Coordinator	-	-	-	-	1.0
Human Resources Secretaries	3.0	3.0	3.0	3.0	3.0
Director - Student Support Services	1.0	1.0	1.0	1.0	1.0
Assistant Dir - Student Support Services	-	-	-	1.0	1.0
Student Support Services Secretary	1.0	1.0	1.0	1.0	1.0
Director of Diversity & Equity	-	-	1.0	1.0	1.0
Total	82.0	81.0	79.0	81.0	81.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Fiscal Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 776,276	768,297	808,158	836,122	743,074	766,852	791,392	816,716
Fringe benefits	332,972	336,019	374,661	408,253	388,951	408,399	432,902	458,877
Purchased services	183,234	132,190	156,321	284,172	236,000	236,000	236,000	236,000
Supplies & materials	4,534	5,443	2,028	8,077	6,600	4,800	4,800	4,800
Other	2,723,752	2,512,064	2,151,537	2,072,500	2,071,500	2,112,930	2,123,495	2,134,112
Total Expenditures	\$ 4,020,768	3,754,012	3,492,706	3,609,124	3,446,125	3,528,981	3,588,589	3,650,505

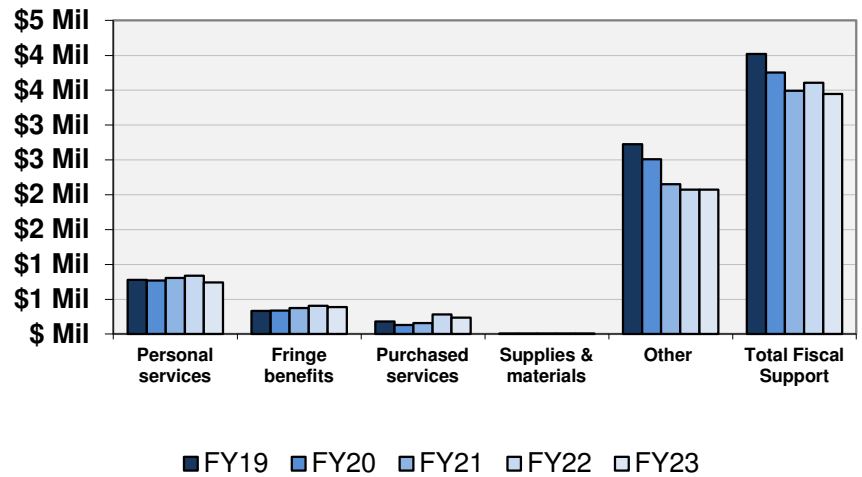
Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Annual Comprehensive Financial Report, the Popular Annual Financial Report (PAFR) and this budget document.

Expenditure highlights for proposed FY23 budget.

Pay approximately \$1,851,000 in County Auditor and Treasurer fees associated with property tax collection.

General Operating Fund Expenditures Fiscal Support



Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator	1.0	1.0	1.0	1.0	-
Accountant	-	-	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	5.5	5.3	4.8	4.8	5.0
Total	9.5	9.3	9.8	9.8	9.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Business Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 347,297	372,518	375,251	389,000	424,445	438,027	452,044	466,510
Fringe benefits	173,854	164,871	160,162	174,426	192,591	202,221	214,354	227,215
Purchased services	436,779	275,484	152,954	214,108	198,550	200,536	202,541	204,566
Supplies & materials	49,571	60,622	11,252	90,421	77,270	78,429	79,605	80,800
Capital outlay	17,222	3,386	-	33,300	20,000	30,000	30,000	30,000
Other	4,089	53,673	48,877	61,648	51,262	6,500	6,500	6,500
Total Expenditures	\$ 1,028,812	930,555	748,496	962,903	964,118	955,712	985,044	1,015,590

Business Services

The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.

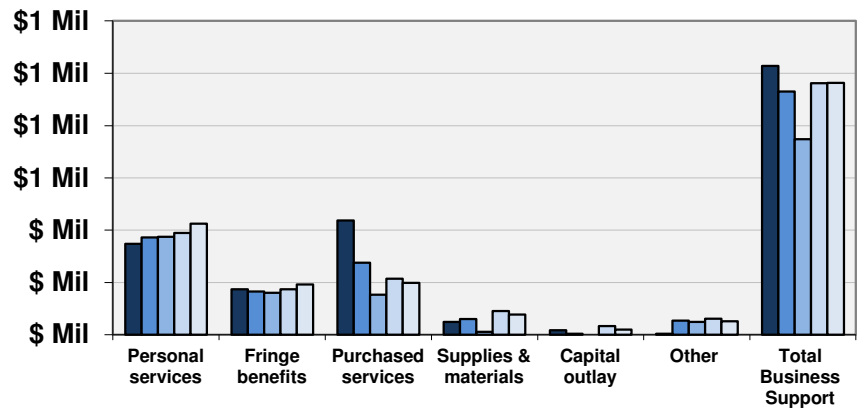
Expenditure highlights for proposed FY23 budget.

Fund maintenance agreements on district copiers for approximately \$75,000.

Fund \$25,000 for security video management system and Access control.

Maintain emergency preparedness and facilities management database for approximately \$20,000.

General Operating Fund Expenditures Business Support



■ FY19 ■ FY20 ■ FY21 ■ FY22 ■ FY23

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Inventory Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	1.0	1.0	1.0	1.0	1.0
Total	5.0	5.0	5.0	5.0	5.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Operations and Maintenance Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 6,924,159	7,205,255	7,473,647	7,909,909	8,142,361	8,402,917	8,671,810	8,949,308
Fringe benefits	3,195,919	3,171,960	3,345,507	3,616,657	3,971,753	4,170,341	4,420,561	4,685,795
Purchased services	4,432,559	3,719,171	4,047,026	5,218,883	5,235,805	5,445,237	5,635,821	5,833,074
Supplies & materials	780,470	842,467	830,733	903,318	943,881	962,759	982,014	1,001,654
Capital outlay	125,975	172,761	139,227	382,148	52,380	115,000	115,000	115,000
Total Expenditures	\$ 15,459,082	15,111,614	15,836,140	18,030,915	18,346,180	19,096,253	19,825,205	20,584,831

Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Expenditure highlights for proposed FY23 budget.

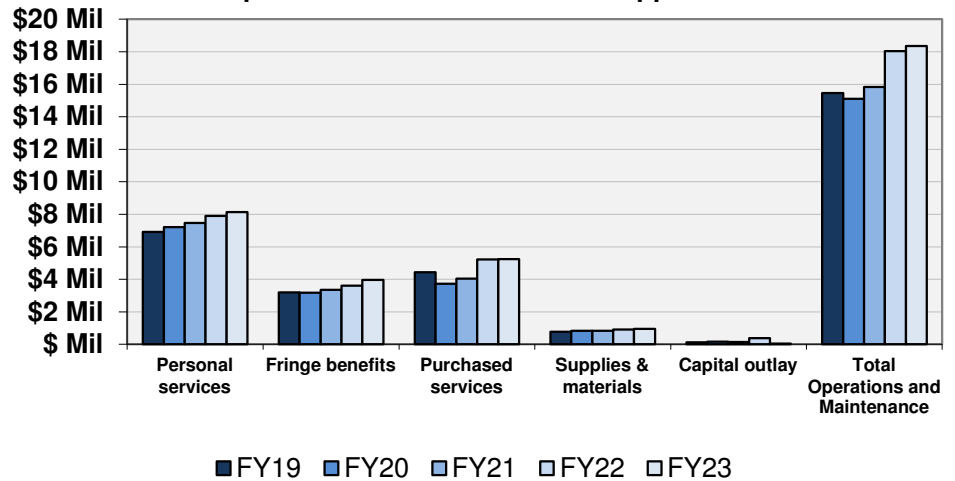
Fund approximately \$2,185,000 for electricity throughout the district.

Fund approximately \$268,000 for natural gas throughout the district.

Fund approximately \$651,700 for water, sewer, and storm sewer throughout the district.

*Fund \$720,000 for the District's share of the total cost of the School Resource Officers at each high school and middle school.

General Operating Fund Expenditures Operations and Maintenance Support



Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Project Manager	-	1.0	1.0	1.0	1.0
Grounds/Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Custodial Coordinator	-	1.0	1.0	1.0	1.0
HVAC Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	13.0	13.0	13.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	103.0	105.0	106.0	108.0	108.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
*7 - 12 School Hall Monitors	11.0	11.1	10.6	11.3	11.3
Van Drivers	2.0	2.0	1.0	2.0	2.0
Total	147.0	151.1	150.6	154.3	154.3

The operations and maintenance staff are responsible for the following:

- Maintain 886 acres of grounds and roadway
- Cleaning and maintainin 2,224,000 square feet of building area
- Maintain 58 acres of playground areas and over 83 acres of athletic fields

*The Uniform School Accounting System manual approved by the Ohio state auditor includes security services in the operations and maintenance function. This includes hall monitors.

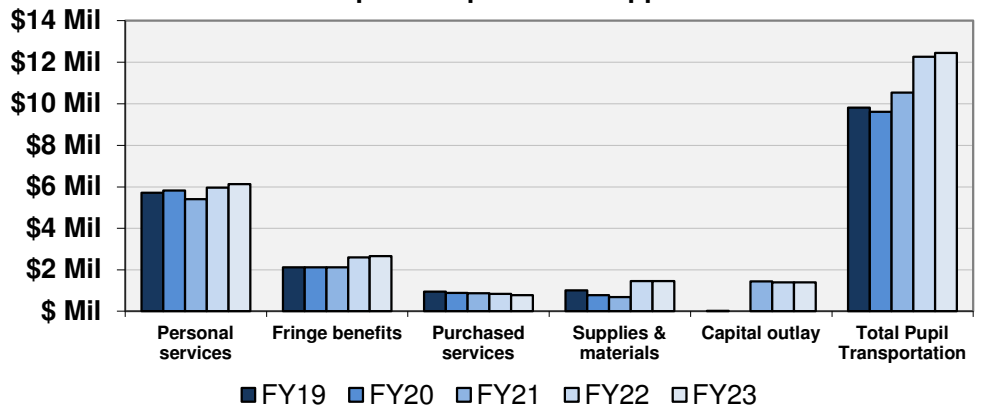
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Pupil Transportation Support

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 5,708,125	5,818,148	5,409,946	5,954,827	6,125,074	6,321,076	6,523,351	6,732,098
Fringe benefits	2,127,361	2,129,429	2,125,823	2,607,116	2,665,262	2,798,525	2,966,437	3,144,423
Purchased services	957,272	891,275	874,236	840,204	787,000	802,740	818,795	835,171
Supplies & materials	1,015,025	781,036	690,028	1,465,297	1,468,700	1,498,074	1,528,035	1,558,596
Capital outlay	11,311	-	1,440,484	1,400,000	1,400,000	1,428,000	1,456,560	1,485,691
Total Expenditures	\$ 9,819,094	9,619,888	10,540,516	12,267,444	12,446,036	12,848,415	13,293,178	13,755,979

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.

General Operating Fund Expenditures Pupil Transportation Support



Expenditure highlights for proposed FY23 budget.

- Maintain a fleet of 158 buses.
- Drive buses approximately 900,000 miles to transport approximately 7,000 students to Hilliard City Schools.
- Drive buses approximately 310,000 miles to transport approximately 300 special education students to Hilliard City Schools.
- Drive buses approximately 215,000 miles to transport approximately 510 students to non-public and community schools.
- Fund \$1 million to purchase diesel fuel.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	5.0	5.0	5.0	5.0	5.0
**Bus Drivers	135.0	141.0	130.0	134.0	134.0
**Bus Aides	22.0	23.0	23.0	24.0	24.0
Total	169.0	176.0	165.0	170.0	170.0

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Central Support

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,209,120	1,296,731	1,410,306	1,556,500	1,574,545	1,637,527	1,703,028	1,771,149
Fringe benefits	536,452	552,948	606,334	609,740	687,870	729,142	772,891	819,264
Purchased services	466,251	651,322	262,482	394,899	378,877	382,666	386,492	390,357
Supplies & materials	655	225	6	1,518	1,700	1,734	1,769	1,804
Other	62,400	62,850	63,000	84,100	83,700	85,374	87,081	88,823
Total Expenditures	\$ 2,274,878	2,564,077	2,342,129	2,646,757	2,726,692	2,836,443	2,951,261	3,071,398

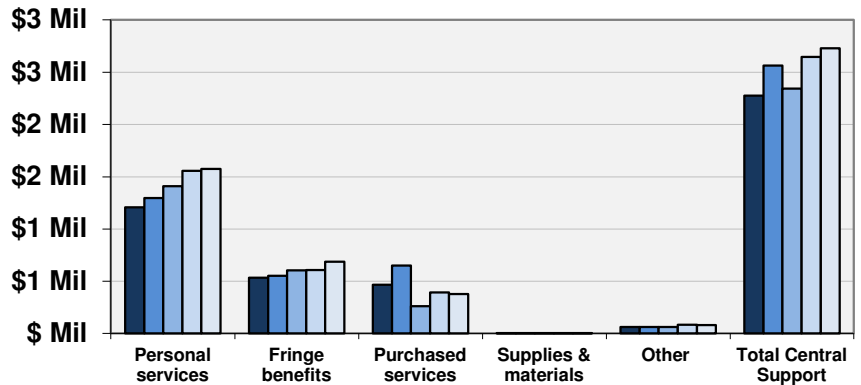
Central Support

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.

Expenditure highlights for proposed FY23 budget.

Fund \$50,000 for the cost of the META Information Technology Center costs.
Fund \$28,000 for an employee assistance program.

**General Operating Fund Expenditures
Central Support**



■ FY19 ■ FY20 ■ FY21 ■ FY22 ■ FY23

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	5.0	5.0	5.0	6.0	6.0
Director of Outreach and Engagement	-	-	-	1.0	1.0
Director of Communications	1.0	1.0	1.0	1.0	1.0
Communications Coordinator	1.0	1.0	1.0	-	-
Digital Content Creator	-	-	-	1.0	1.0
Total	15.0	15.0	15.0	17.0	17.0

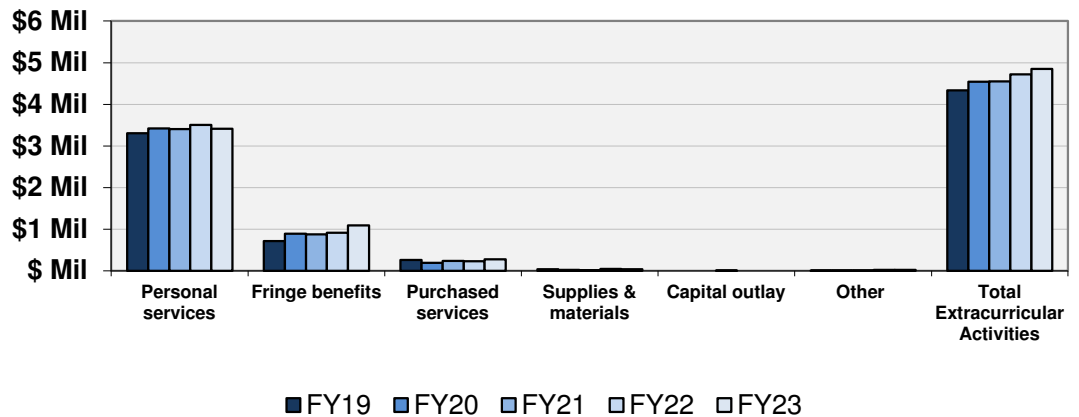
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Extracurricular Activities

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Personal services	\$ 3,308,013	3,423,137	3,409,258	3,503,173	3,411,869	3,548,344	3,690,278	3,837,889
Fringe benefits	718,153	895,171	877,547	918,959	1,092,817	1,136,530	1,181,991	1,229,271
Purchased services	262,091	192,530	240,610	233,361	282,000	284,820	287,668	290,545
Supplies & materials	38,355	27,901	19,372	46,034	41,175	41,793	42,420	43,056
Capital outlay	-	-	6,783	-	-	-	-	-
Other	8,874	1,367	964	21,000	21,000	-	-	-
Total Expenditures	\$ 4,335,487	4,540,106	4,554,534	4,722,527	4,848,861	5,011,486	5,202,356	5,400,760

Extracurricular Activities

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

**General Operating Fund Expenditures
Extracurricular Activities**



Expenditure highlights for proposed FY23 budget.

Fund \$2.7 million in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$177,000 for umpires/referees/game officials for athletic events.

Contract with OhioHealth for athletic training services at the three high schools and three middle schools. Approximate cost of \$60,000.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Athletic Directors	3.0	3.0	3.0	3.0	3.0
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Facilities Acquisition, Construction, and Improvement Services

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Purchased services	\$ 316,881	384,917	314,317	390,998	239,500	244,290	249,176	254,159
Supplies & materials	180,496	48,483	40,449	39,130	60,000	60,000	60,000	60,000
Capital outlay	-	26,102	50,146	50,202	35,000	17,000	17,000	17,000
Total Expenditures	\$ 497,376	459,502	404,912	480,330	334,500	321,290	326,176	331,159

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Expenditure highlights for proposed FY23 budget.

Fund \$70,000 for HVAC and refrigeration equipment.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY19 Actual Through FY26 Projection
Debt Service and Other Uses of Funds

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	277,500	277,500
Transfers Out	387,543	345,996	1,093,490	1,570,000	410,000	400,000	400,000	400,000
Refund of Prior Year Receipts	-	-	390	5,000	5,000	5,000	5,000	5,000
Total Expenditures	665,043	623,496	1,371,380	1,852,500	692,500	682,500	682,500	682,500
Total General Fund Expenditures	\$ 197,800,542	199,918,474	207,813,625	219,461,874	225,115,893	233,976,225	243,664,386	253,835,496

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

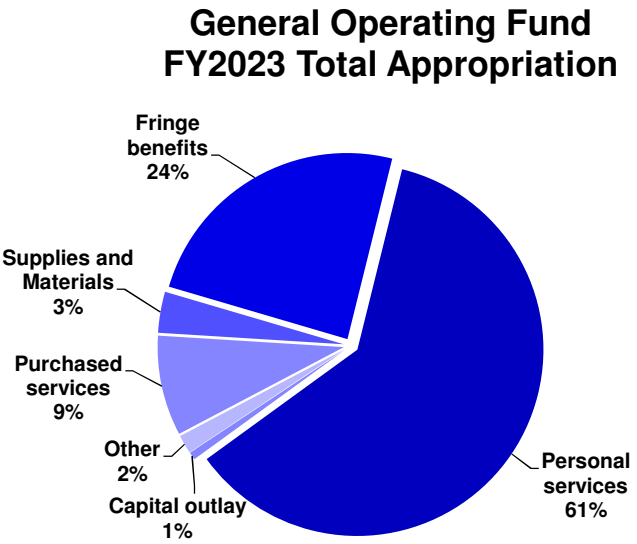
The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Contruction Bonds. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$310,000 is a transfer of funds to the bond retirement fund for the energy conservation bond. This will happen annually for the next four years. The debt will be retired in FY2026.

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Total General Fund Revenues	\$ 205,899,511	207,968,698	215,099,111	214,731,111	213,830,000	218,250,000	221,150,000	224,407,000

General Fund Expenditures by Object:								
Personal services	122,058,035	125,365,467	128,273,259	134,134,150	137,579,289	142,638,060	148,175,152	153,928,267
Fringe benefits	46,374,524	46,373,593	47,540,415	51,243,704	54,791,210	57,909,576	61,361,270	65,019,156
Purchased services	20,696,326	20,048,623	20,158,905	20,076,666	19,616,057	20,087,825	20,578,090	21,124,669
Supplies and Materials	4,256,459	3,537,923	5,950,445	7,301,001	7,977,719	8,126,695	8,280,167	8,437,115
Capital outlay	161,708	202,249	1,641,639	1,895,544	1,507,380	1,590,000	1,618,560	1,647,691
Other	4,253,490	4,390,619	4,248,962	4,810,809	3,644,238	3,624,070	3,651,147	3,678,598
Total General Fund Expenditures	\$ 197,800,542	199,918,474	207,813,625	219,461,874	225,115,893	233,976,225	243,664,386	253,835,496

Revenues Over (under) Expenditures	8,098,969	8,050,224	7,285,487	(4,730,763)	(11,285,893)	(15,726,225)	(22,514,386)	(29,428,496)
Beginning Fund Balance	61,297,963	69,396,931	77,447,155	84,732,642	80,001,879	68,715,986	52,989,761	30,475,374
Ending Fund Balance	\$ 69,396,931	77,447,155	84,732,642	80,001,879	68,715,986	52,989,761	30,475,374	1,046,878



Special Revenue Funds



Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$21.8 million for FY23.

State and Federal Grants in aid are estimated to be 78.3% of the total revenue. Most of the Federal and State revenues in the special revenue funds are projected to decrease. Federal revenue in the ESSER fund is estimated to decrease 56.7% (\$6.8million) in FY23 as we attempted to spend these funds as quickly as possible to help our students recover from the pandemic. Revenue in the Title VI-B IDEA Special Education Fund is estimated to decrease 7.9% (\$350,000). Federal revenue in the Food Service Fund is estimated to decrease 68.8% (\$5.5 million) as free lunches for all students paid for by the federal government was not maintained past FY22.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 13.7% of the total revenue. Revenues are estimated to return to the pre-pandemic normal of roughly \$3 million.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The ESSER fund with a budget of \$4.7 million makes up 19.1% of budgeted special revenues while the Food Service fund with a budget of \$6.7 million represents 26.8%, and Part B – IDEA Special Education fund with a budget of \$3.8 million represent 15.4% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is a decrease of approximately \$4.6 million in the ESSER fund. The reductions are the result of a \$2.3 million reduction in instruction salaries and benefits as the online academy is reduced to the pre-pandemic level and a \$1.7 million reduction related to HVAC work in school buildings that took place in the prior year.

Hilliard City Schools Special Revenue Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY21 annual comprehensive financial report the aggregated special revenue fund balance included: \$76,862 nonspendable, \$3,427,520 restricted, \$(827,996) unassigned for a total of \$2,676,386.

The balance declines for the budget year and FY24 through FY26. The Food Service Fund has a significant balance that needs spent down somewhat. Other special revenues funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduce expenditures to maintain fund balances near zero.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY19 Actual Through FY26 Projection

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Sales	\$ 3,058,578	2,350,724	318,809	540,000	3,000,000	3,060,000	3,121,200	3,183,624
Interest Income	41,764	48,782	13,714	27,000	35,000	21,000	26,010	31,020
Extracurricular (student) activities	1,041,956	861,759	461,932	1,030,000	1,100,000	1,108,000	1,126,080	1,149,241
Other revenue	526,360	446,631	482,186	600,000	500,000	514,200	518,466	527,799
Restricted grants	24,731	20,543	-	75,000	50,000	-	-	-
Intergovernmental - State	995,364	1,836,258	2,118,130	1,323,150	1,710,000	1,555,000	1,600,450	1,631,659
Intergovernmental - Federal	7,548,134	8,797,595	14,187,990	28,449,631	15,381,000	13,652,400	10,343,974	9,948,344
Total Revenue	13,236,887	14,362,293	17,582,762	32,044,781	21,776,000	19,910,600	16,736,180	16,471,687

Expenditures:								
Instruction:								
Personal services	3,473,517	3,631,552	4,941,678	8,144,278	6,464,627	6,355,261	4,737,734	4,496,857
Fringe benefits	1,199,840	1,232,808	1,610,991	2,850,266	2,388,381	2,369,906	1,802,374	1,731,492
Purchased services	47,709	353,491	591,925	257,359	62,925	19,000	19,000	19,000
Supplies & materials	95,446	118,526	107,125	401,995	159,000	80,240	80,240	80,000
Other	108,114	118,880	71,272	274,748	300,000	306,000	312,120	318,362
Total instruction	4,924,626	5,455,257	7,322,992	11,928,646	9,374,933	9,130,406	6,951,468	6,645,711
Support Services:								
Personal services	186,298	751,258	1,454,960	1,508,380	1,328,674	1,241,507	527,577	333,768
Fringe benefits	63,695	205,503	404,238	424,443	434,425	439,921	163,600	107,422
Purchased services	269,908	332,128	508,774	1,651,752	917,225	1,174,300	224,300	216,100
Supplies & materials	36,335	376,835	969,139	387,718	82,913	25,000	25,500	26,010
Capital outlay	-	-	93,460	198,749	135,000	-	-	-
Other	53,881	52,061	45,457	103,001	95,000	85,500	86,010	86,530
Total support services	610,117	1,717,786	3,476,029	4,274,042	2,993,238	2,966,227	1,026,986	769,830
Operation of non-instructional services:								
Personal services	296,545	208,620	153,744	178,466	171,603	174,971	178,100	181,292
Fringe benefits	469,477	405,829	453,896	466,231	486,637	500,866	515,453	530,411
Purchased services	4,985,088	4,331,190	5,152,262	7,191,749	6,475,676	5,920,852	5,978,579	6,024,411
Supplies & materials	509,301	553,600	748,762	1,039,187	1,260,543	1,238,683	1,261,057	1,283,878
Capital outlay	227,392	81,099	12,841	437,135	60,000	-	25,000	25,000
Other	54,281	54,070	48,819	83,770	100,700	93,700	93,700	93,700
Total operation of non-instructional services	6,542,083	5,634,409	6,570,325	9,396,537	8,555,158	7,929,071	8,051,888	8,138,691
Extracurricular Activities:								
Personal services	8,547	150	-	780	10,000	10,200	10,404	10,612
Fringe benefits	1,824	46	-	122	1,560	1,632	1,665	1,698
Purchased services	198,147	144,768	98,723	237,647	259,250	205,000	208,000	211,045
Supplies & materials	225,488	226,922	100,212	340,013	362,500	310,000	310,000	310,000
Capital outlay	26,105	-	343,222	305,069	345,000	25,000	-	-
Other	750,020	581,545	428,103	1,209,574	1,002,500	1,009,000	1,064,050	1,028,151
Total extracurricular activities:	1,210,130	953,430	970,260	2,093,204	1,980,810	1,560,832	1,594,119	1,561,506
Facilities acquisition & construction:								
Supplies & materials	-	-	-	54,761	-	-	-	-
Capital outlay	-	-	-	1,652,133	-	1,041,968	-	-
Total facilities acquisition & construction	-	-	-	1,706,893	-	1,041,968	-	-
Total Expenditures	13,286,956	13,760,881	18,339,605	29,399,323	22,904,139	22,628,505	17,624,462	17,115,738

Revenues over(under)								
Expenditures	(50,069)	601,412	(756,843)	2,645,458	(1,128,139)	(2,717,905)	(888,282)	(644,051)
Other financing sources (uses):								
Transfers in	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Refund of prior year expenditure	-	-	534	-	-	-	-	-
Refund of prior year receipt	-	(4,396)	(4,302)	(84,708)	(5,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	50,000	45,604	46,232	(34,708)	45,000	45,000	45,000	45,000

Net change in fund balance	(69)	647,016	(710,611)	2,610,750	(1,083,139)	(2,672,905)	(843,282)	(599,051)
Fund Balance July 1	4,515,919	4,517,929	5,168,354	4,454,724	7,069,503	6,001,283	3,328,297	2,484,935
Fund Balance June 30	\$ 4,515,850	5,164,945	4,457,743	7,065,474	5,986,364	3,328,378	2,485,015	1,885,884

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2023 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	Student Managed Activity Fund
Revenue:					
Local Sources:					
Sales	\$ 3,000,000	-	-	-	-
Interest Income	30,000	-	-	-	-
Extracurricular (student) activities	-	-	-	-	300,000
Other revenue	-	40,000	300,000	-	60,000
Restricted grants	-	-	-	50,000	-
Intergovernmental - State	40,000	-	-	-	-
Intergovernmental - Federal	2,500,000	-	-	-	-
Total Revenue	5,570,000	40,000	300,000	50,000	360,000
Expenditures:					
Instruction:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	-	10,000	-
Supplies & materials	-	-	7,000	40,000	-
Other	-	-	300,000	-	-
Total instruction	-	-	307,000	50,000	-
Support Services:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	2,500	-	-
Supplies & materials	-	-	50,000	-	-
Capital outlay	-	-	-	-	-
Other	25,000	70,000	-	-	-
Total support services	25,000	70,000	52,500	-	-
Operation of non-instructional services:					
Personal services	-	-	-	-	-
Fringe benefits	450,000	-	-	-	-
Purchased services	6,000,000	-	46,000	-	-
Supplies & materials	115,000	-	2,000	-	-
Capital outlay	60,000	-	-	-	-
Other	20,000	10,000	27,000	-	-
Total operation of non-instructional services	6,645,000	10,000	75,000	-	-
Extracurricular Activities:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	12,000	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	4,000	15,000	-	500,000
Total extracurricular activities:	-	4,000	27,000	-	500,000
Total Expenditures	6,670,000	84,000	461,500	50,000	500,000
Revenues over(under)					
Expenditures	(1,100,000)	(44,000)	(161,500)	-	(140,000)
Other financing sources (uses):					
Transfers in	-	-	50,000	-	-
Refund of prior year receipt	-	(5,000)	-	-	-
Total other financing sources (uses)	-	(5,000)	50,000	-	-
Net change in fund balance	(1,100,000)	(49,000)	(111,500)	-	(140,000)
Fund Balance July 1	3,283,960	165,589	596,056	6,041	276,559
Fund Balance June 30	\$ 2,183,960	116,589	484,556	6,041	136,559

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2023 Proposed Budget

	District Managed Student Activity Fund	Auxiliary Services Fund	Miscellaneous State Grants Fund	ESSER Fund
Revenue:				
Local Sources:				
Sales	-	-	-	-
Interest Income	-	5,000	-	-
Extracurricular (student) activities	800,000	-	-	-
Other revenue	100,000	-	-	-
Restricted grants	-	-	-	-
Intergovernmental - State	-	1,500,000	170,000	-
Intergovernmental - Federal	-	-	-	5,200,000
Total Revenue	900,000	1,505,000	170,000	5,200,000
Expenditures:				
Instruction:				
Personal services	-	-	-	2,177,405
Fringe benefits	-	-	-	747,424
Purchased services	-	-	-	3,925
Supplies & materials	-	-	-	-
Other	-	-	-	-
Total instruction	-	-	-	2,928,754
Support Services:				
Personal services	-	63,710	26,933	869,226
Fringe benefits	-	9,966	4,198	306,101
Purchased services	-	-	-	650,950
Supplies & materials	-	20,000	-	-
Capital outlay	-	-	135,000	-
Other	-	-	-	-
Total support services	-	93,676	166,131	1,826,277
Operation of non-instructional services:				
Personal services	-	138,103	-	-
Fringe benefits	-	31,058	-	-
Purchased services	-	85,000	-	-
Supplies & materials	-	1,118,683	-	-
Capital outlay	-	-	-	-
Other	-	43,700	-	-
Total operation of non-instructional services	-	1,416,543	-	-
Extracurricular Activities:				
Personal services	10,000	-	-	-
Fringe benefits	1,560	-	-	-
Purchased services	247,250	-	-	-
Supplies & materials	362,500	-	-	-
Capital outlay	345,000	-	-	-
Other	483,500	-	-	-
Total extracurricular activities:	1,449,810	-	-	-
Total Expenditures	1,449,810	1,510,219	166,131	4,755,031
Revenues over(under)				
Expenditures	(549,810)	(5,219)	3,869	444,969
Other financing sources (uses):				
Transfers in	-	-	-	-
Refund of prior year receipt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(549,810)	(5,219)	3,869	444,969
Fund Balance July 1	640,177	6,489	2,979	1,706,998
Fund Balance June 30	90,367	1,270	6,848	2,151,968

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2023 Proposed Budget

	21st Century Fund	Special Ed. Part B-IDEA Fund	Title I School Improvement Fund	Title III Limited English Proficiency Fund	Early Childhood Special Ed. IDEA Fund
Revenue:					
Local Sources:					
Sales	-	-	-	-	-
Interest Income	-	-	-	-	-
Extracurricular (student) activities	-	-	-	-	-
Other revenue	-	-	-	-	-
Restricted grants	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	441,000	4,100,000	50,000	240,000	100,000
Total Revenue	441,000	4,100,000	50,000	240,000	100,000
Expenditures:					
Instruction:					
Personal services	183,500	2,589,434	4,317	161,492	56,598
Fringe benefits	28,627	1,074,722	2,256	32,371	18,483
Purchased services	19,000	-	-	-	-
Supplies & materials	66,000	-	-	-	10,000
Other	-	-	-	-	-
Total instruction	297,127	3,664,156	6,574	193,863	85,081
Support Services:					
Personal services	20,000	51,249	-	-	-
Fringe benefits	3,120	17,462	-	-	-
Purchased services	81,275	-	40,000	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	-	-	-	-
Total support services	104,395	68,711	40,000	-	-
Operation of non-instructional services:					
Personal services	18,200	-	-	-	-
Fringe benefits	3,200	-	-	-	-
Purchased services	17,409	104,267	-	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	-	-	-	-
Total operation of non-instructional services	38,809	104,267	-	-	-
Extracurricular Activities:					
Personal services	-	-	-	-	-
Fringe benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Supplies & materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other	-	-	-	-	-
Total extracurricular activities:	-	-	-	-	-
Total Expenditures	440,331	3,837,134	46,574	193,863	85,081
Revenues over(under)					
Expenditures	669	262,866	3,426	46,137	14,919
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	669	262,866	3,426	46,137	14,919
Fund Balance July 1	2	322,725	29,786	20,148	3,534
Fund Balance June 30	671	585,590	33,212	66,285	18,453

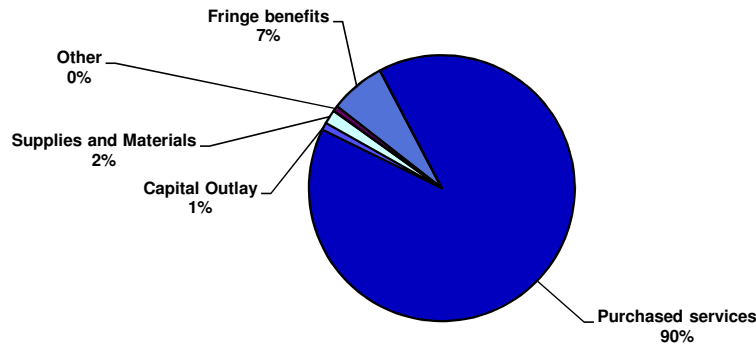
Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2023 Proposed Budget

	Title I Disadvantaged Children Fund	Title IV-A Student Support and Academic Enrichment Fund	Improving Teacher Quality Title II-A Fund	Total Special Revenue Funds
Revenue:				
Local Sources:				
Sales	-	-	-	3,000,000
Interest Income	-	-	-	35,000
Extracurricular (student) activities	-	-	-	1,100,000
Other revenue	-	-	-	500,000
Restricted grants	-	-	-	50,000
Intergovernmental - State	-	-	-	1,710,000
Intergovernmental - Federal	2,115,000	2,115,000	460,000	17,321,000
Total Revenue	2,115,000	2,115,000	460,000	23,716,000
Expenditures:				
Instruction:				
Personal services	1,291,881	1,317,718	-	7,782,346
Fringe benefits	484,497	494,187	-	2,882,568
Purchased services	-	-	-	32,925
Supplies & materials	15,000	15,000	-	153,000
Other	-	-	-	300,000
Total instruction	1,791,378	1,826,906	-	11,150,839
Support Services:				
Personal services	64,574	65,865	232,982	1,394,539
Fringe benefits	10,086	10,287	83,493	444,713
Purchased services	25,000	25,000	50,000	874,725
Supplies & materials	-	-	4,913	74,913
Capital outlay	-	-	-	135,000
Other	-	-	-	95,000
Total support services	99,659	101,152	371,388	3,018,890
Operation of non-instructional services:				
Personal services	15,300	15,606	-	187,209
Fringe benefits	2,379	2,427	-	489,064
Purchased services	188,000	150,000	32,500	6,623,176
Supplies & materials	16,260	20,000	-	1,271,943
Capital outlay	-	-	-	60,000
Other	-	-	-	100,700
Total operation of non-instructional services	221,939	188,033	32,500	8,732,091
Extracurricular Activities:				
Personal services	-	-	-	10,000
Fringe benefits	-	-	-	1,560
Purchased services	-	-	-	259,250
Supplies & materials	-	-	-	362,500
Capital outlay	-	-	-	345,000
Other	-	-	-	1,002,500
Total extracurricular activities:	-	-	-	1,980,810
Total Expenditures	2,112,977	2,116,091	403,888	24,882,630
Revenues over(under)				
Expenditures	2,023	(1,091)	56,112	(1,166,630)
Other financing sources (uses):				
Transfers in	-	-	-	50,000
Refund of prior year receipt	-	-	-	(5,000)
Total other financing sources (uses)	-	-	-	45,000
Net change in fund balance	2,023	(1,091)	56,112	(1,121,630)
Fund Balance July 1	2,088	4,111	2,745	7,069,985
Fund Balance June 30	4,111	3,020	58,856	5,948,355

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Food Service Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Sales	\$ 3,058,578	2,350,724	318,809	540,000	3,000,000	3,060,000	3,121,200	3,183,624
Interest Income	37,752	39,279	11,197	25,000	30,000	20,000	25,000	30,000
Other revenue	1,441	(2,080)	30,805	-	-	-	-	-
Intergovernmental - State	37,591	37,177	40,869	-	40,000	40,000	40,000	40,000
Intergovernmental - Federal	1,903,671	2,255,076	5,105,927	8,000,000	2,500,000	2,500,000	2,550,000	2,601,000
Total Revenue	5,039,034	4,680,175	5,507,607	8,565,000	5,570,000	5,620,000	5,736,200	5,854,624
Expenditures:								
Support Services:								
Other	20,138	22,699	23,346	32,350	25,000	25,500	26,010	26,530
Total support services	20,138	22,699	23,346	32,350	25,000	25,500	26,010	26,530
Operation of non-instructional services:								
Fringe benefits	361,733	347,351	412,449	425,000	450,000	463,500	477,405	491,727
Purchased services	4,820,188	4,037,294	4,743,610	6,558,181	6,000,000	5,500,000	5,555,000	5,610,550
Supplies & materials	165,861	13,948	54,153	106,073	115,000	100,000	100,000	100,000
Capital outlay	227,392	8,456	12,841	437,135	60,000	-	25,000	25,000
Other	9,800	9,063	6,248	23,610	20,000	20,000	20,000	20,000
Total operation of non-instructional services	5,584,973	4,416,112	5,229,302	7,550,000	6,645,000	6,083,500	6,177,405	6,247,277
Total Expenditures	5,605,111	4,438,810	5,252,647	7,582,350	6,670,000	6,109,000	6,203,415	6,273,807
Revenues over(under) Expenditures	(566,077)	241,365	254,960	982,650	(1,100,000)	(489,000)	(467,215)	(419,183)
Net change in fund balance	(566,077)	241,365	254,960	982,650	(1,100,000)	(489,000)	(467,215)	(419,183)
Fund Balance July 1	2,371,062	1,804,985	2,046,350	2,301,310	3,283,960	2,183,960	1,694,960	1,227,745
Fund Balance June 30	\$ 1,804,985	2,046,350	2,301,310	3,283,960	2,183,960	1,694,960	1,227,745	808,562

Food Service Fund
FY 2023 Proposed Budget by Object



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, USDA waivers during the pandemic allowed us to provide free breakfast and lunch for all students. Because of this sales decreased dramatically. The waivers will not continue for FY23 so our revenue structure will return to the prepandemic sales/Federal grant mix.

Expenditures are budgeted to exceed revenues by \$1.1 million in FY23. This is a timing issue related to the federal reimbursements received in FY22. The cash balance will return to a pre Covid normal at the end of FY23. We anticipate that the inflation we are currently experiencing will negatively impact the fund. However our cash balance is still in great shape, which will allow us to delay price increases until FY24 or later.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark estimates we will serve 6,829 standard lunches and 1,636 standard breakfasts daily during the school year, along with an additional combined 1,878 ala carte meals daily at all twenty-four school sites throughout the District.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Special Trust Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 39,750	26,649	32,489	40,000	40,000	41,200	42,436	43,709
Total Revenue	39,750	26,649	32,489	40,000	40,000	41,200	42,436	43,709
Expenditures:								
Support Services:								
Other	33,743	29,362	22,111	66,787	70,000	60,000	60,000	60,000
Total support services	33,743	29,362	22,111	66,787	70,000	60,000	60,000	60,000
Operation of non-instructional services:								
Other	4,580	4,500	3,500	7,040	10,000	10,000	10,000	10,000
Total operation of non-instructional services	4,580	4,500	3,500	7,040	10,000	10,000	10,000	10,000
Extracurricular Activities:								
Other	3,000	3,000	3,000	3,250	4,000	4,000	4,000	4,000
Total extracurricular activities:	3,000	3,000	3,000	3,250	4,000	4,000	4,000	4,000
Total Expenditures	41,323	36,862	28,611	77,077	84,000	74,000	74,000	74,000
Revenues over(under)								
Expenditures	(1,573)	(10,214)	3,878	(37,077)	(44,000)	(32,800)	(31,564)	(30,291)
Other financing sources (uses):								
Refund of prior year receipt	-	(475)	-	(44,034)	(5,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	-	(475)	-	(44,034)	(5,000)	(5,000)	(5,000)	(5,000)
Net change in fund balance	(1,573)	(10,689)	3,878	(81,111)	(49,000)	(37,800)	(36,564)	(35,291)
Fund Balance July 1	255,084	253,510	242,822	246,700	165,589	116,589	78,789	42,225
Fund Balance June 30	\$ 253,510	242,822	246,700	165,589	116,589	78,789	42,225	6,934

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Public School Support Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 2,644	5,287	1,522	-	-	-	-	-
Other revenue	333,148	316,006	207,132	400,000	300,000	303,000	306,030	309,090
Total Revenue	335,792	321,293	208,654	400,000	300,000	303,000	306,030	309,090
Expenditures:								
Instruction:								
Personal services	2,404	1,184	-	-	-	-	-	-
Fringe benefits	369	183	-	-	-	-	-	-
Supplies & materials	2,237	7,963	-	5,312	7,000	20,000	20,000	20,000
Other	103,114	106,880	71,272	274,748	300,000	306,000	312,120	318,362
Total instruction	108,124	116,209	71,272	280,060	307,000	326,000	332,120	338,362
Support Services:								
Purchased services	850	550	1,375	5,960	2,500	1,100	1,100	1,100
Supplies & materials	25,749	17,560	12,813	51,927	50,000	25,000	25,500	26,010
Total support services	26,599	18,110	14,188	57,887	52,500	26,100	26,600	27,110
Operation of non-instructional services:								
Purchased services	37,476	24,556	28,609	36,228	46,000	30,000	30,600	31,212
Supplies & materials	-	5,000	-	-	2,000	-	-	-
Other	5,366	1,965	528	10,282	27,000	20,000	20,000	20,000
Total operation of non-instructional services	42,843	31,521	29,137	46,510	75,000	50,000	50,600	51,212
Extracurricular Activities:								
Purchased services	599	-	853	5,500	12,000	5,000	5,000	5,000
Supplies & materials	5,248	-	-	-	-	10,000	10,000	10,000
Capital outlay	-	-	313,276	186,724	-	-	-	-
Other	103,194	26,618	8,503	140,085	15,000	50,000	100,000	50,000
Total extracurricular activities:	109,041	26,618	322,632	332,309	27,000	65,000	115,000	65,000
Total Expenditures	286,607	192,457	437,229	716,766	461,500	467,100	524,320	481,684
Revenues over(under)								
Expenditures	49,185	128,836	(228,575)	(316,766)	(161,500)	(164,100)	(218,290)	(172,594)
Other financing sources (uses):								
Transfers in	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total other financing sources (uses)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Net change in fund balance	99,185	178,836	(178,575)	(266,766)	(111,500)	(114,100)	(168,290)	(122,594)
Fund Balance July 1	763,376	862,561	1,041,397	862,821	596,056	484,556	370,456	202,166
Fund Balance June 30	\$ 862,561	1,041,397	862,821	596,056	484,556	370,456	202,166	79,572

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Other Grants Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 6,340	7,450	100,000	-	-	-	-	-
Restricted grants	24,731	20,543	-	75,000	50,000	-	-	-
Total Revenue	31,071	27,993	100,000	75,000	50,000	-	-	-
Expenditures:								
Instruction:								
Personal services	840	-	-	-	-	-	-	-
Fringe benefits	129	-	-	-	-	-	-	-
Purchased services	270	-	-	-	10,000	-	-	-
Supplies & materials	15,485	4,480	4,499	123,356	40,000	-	-	-
Total instruction	16,724	4,480	4,499	123,356	50,000	-	-	-
Support Services:								
Purchased services	-	1,576	-	44,400	-	-	-	-
Supplies & materials	3,726	-	-	2,700	-	-	-	-
Total support services	3,726	1,576	-	47,100	-	-	-	-
Operation of non-instructional services:								
Supplies & materials	24,731	20,543	-	-	-	-	-	-
Total operation of non-instructional services	24,731	20,543	-	-	-	-	-	-
Extracurricular Activities:								
Supplies & materials	-	2,938	-	-	-	-	-	-
Total extracurricular activities:	-	2,938	-	-	-	-	-	-
Total Expenditures	45,182	29,537	4,499	170,456	50,000	-	-	-
Revenues over(under)								
Expenditures	(14,111)	(1,544)	95,501	(95,456)	-	-	-	-
Net change in fund balance	(14,111)	(1,544)	95,501	(95,456)	-	-	-	-
Fund Balance July 1	21,650	7,539	5,996	101,497	6,041	6,041	6,041	6,041
Fund Balance June 30	\$ 7,539	5,996	101,497	6,041	6,041	6,041	6,041	6,041

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support, or pupil support.

For FY22 and FY23 the District received multiple grants from Amazon to create Innovation and Discovery Zones in our K-6 buildings. These zones are to empower our youngest learners in STEAM learning activities. STEAM is Science, Technology, Engineering, Art, and Math disciplines.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Student Managed Activity Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 328,509	246,124	107,178	330,000	300,000	300,000	310,000	325,000
Other revenue	67,554	28,113	77,753	60,000	60,000	70,000	70,000	75,000
Total Revenue	396,063	274,237	184,931	390,000	360,000	370,000	380,000	400,000
Expenditures:								
Support Services:								
Other	-	-	-	3,864	-	-	-	-
Total support services	-	-	-	3,864	-	-	-	-
Extracurricular Activities:								
Other	383,453	287,510	234,976	602,826	500,000	505,000	510,050	515,151
Total extracurricular activities:	383,453	287,510	234,976	602,826	500,000	505,000	510,050	515,151
Total Expenditures	383,453	287,510	234,976	606,690	500,000	505,000	510,050	515,151
Revenues over(under)								
Expenditures	12,609	(13,273)	(50,045)	(216,690)	(140,000)	(135,000)	(130,050)	(115,151)
Other financing sources (uses):								
Refund of prior year expenditure	-	-	390	-	-	-	-	-
Total other financing sources (uses)	-	-	390	-	-	-	-	-
Net change in fund balance	12,609	(13,273)	(49,655)	(216,690)	(140,000)	(135,000)	(130,050)	(115,151)
Fund Balance July 1	543,567	556,177	542,904	493,249	276,559	136,559	1,559	(128,491)
Fund Balance June 30	\$ 556,177	542,904	493,249	276,559	136,559	1,559	(128,491)	(243,642)

Student Managed Activity Funds include programs and clubs which have student participation in the activity and have students involved in the management of the program. These programs includes student activities, which consist of a student body, student president, student treasurer and faculty advisor.

These funds are expected to be self-supporting through fees, fundraisers and donations. They are expected to pay for equipment, entry fees and supplies.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
District Managed Student Activity Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 710,803	610,348	353,232	700,000	800,000	808,000	816,080	824,241
Other revenue	78,127	70,493	34,007	100,000	100,000	100,000	100,000	100,000
Total Revenue	788,930	680,841	387,239	800,000	900,000	908,000	916,080	924,241
Expenditures:								
Extracurricular Activities:								
Personal services	8,547	150	-	780	10,000	10,200	10,404	10,612
Fringe benefits	1,824	46	-	122	1,560	1,632	1,665	1,698
Purchased services	197,548	144,768	97,870	232,147	247,250	200,000	203,000	206,045
Supplies & materials	220,240	223,984	100,212	340,013	362,500	300,000	300,000	300,000
Capital outlay	26,105	-	29,946	118,345	345,000	25,000	-	-
Other	260,372	264,418	181,623	463,413	483,500	450,000	450,000	459,000
Total extracurricular activities:	714,635	633,365	409,651	1,154,819	1,449,810	986,832	965,069	977,355
Total Expenditures	714,635	633,365	409,651	1,154,819	1,449,810	986,832	965,069	977,355
Revenues over(under)								
Expenditures	74,295	47,476	(22,412)	(354,819)	(549,810)	(78,832)	(48,989)	(53,114)
Net change in fund balance	74,295	47,476	(22,412)	(354,819)	(549,810)	(78,832)	(48,989)	(53,114)
Fund Balance July 1	895,637	969,932	1,017,408	994,996	640,177	90,367	11,535	(37,454)
Fund Balance June 30	\$ 969,932	1,017,408	994,996	640,177	90,367	11,535	(37,454)	(90,568)

District Managed Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Auxiliary Services Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 4,012	9,504	2,517	2,000	5,000	1,000	1,010	1,020
Intergovernmental - State	863,373	963,565	963,569	960,650	1,500,000	1,515,000	1,560,450	1,591,659
Total Revenue	867,385	973,069	966,086	962,650	1,505,000	1,516,000	1,561,460	1,592,679
Expenditures:								
Support Services:								
Personal services	-	21,177	26,173	54,351	63,710	-	-	-
Fringe benefits	-	3,304	4,067	8,504	9,966	-	-	-
Supplies & materials	-	-	-	10,000	20,000	-	-	-
Total support services	-	24,481	30,240	72,855	93,676	-	-	-
Operation of non-instructional services:								
Personal services	269,920	172,019	135,544	134,366	138,103	140,865	143,682	146,556
Fringe benefits	101,053	49,859	38,460	33,871	31,058	31,679	32,313	32,959
Purchased services	49,424	58,639	77,385	68,340	85,000	85,000	85,000	85,000
Supplies & materials	305,409	487,496	631,926	880,878	1,118,683	1,118,683	1,141,057	1,163,878
Capital outlay	-	72,643	-	-	-	-	-	-
Other	34,535	38,543	38,543	42,837	43,700	43,700	43,700	43,700
Total operation of non-instructional services	760,342	879,199	921,857	1,160,291	1,416,543	1,419,927	1,445,751	1,472,092
Total Expenditures	760,342	903,679	952,097	1,233,146	1,510,219	1,419,927	1,445,751	1,472,092
Revenues over(under)	107,043	69,390	13,989	(270,496)	(5,219)	96,073	115,709	120,587
Expenditures								
Other financing sources (uses):								
Refund of prior year expenditure	-	-	144	-	-	-	-	-
Refund of prior year receipt	-	(3,921)	(4,302)	(40,674)	-	-	-	-
Total other financing sources (uses)	-	(3,921)	(4,158)	(40,674)	-	-	-	-
Net change in fund balance	107,043	65,469	9,831	(311,170)	(5,219)	96,073	115,709	120,587
Fund Balance July 1	135,316	242,359	307,828	317,659	6,489	1,270	97,343	213,052
Fund Balance June 30	\$ 242,359	307,828	317,659	6,489	1,270	97,343	213,052	333,639

Auxiliary Services are funds provided by the State of Ohio to nonpublic religious schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the nonpublic religious school must meet the standards of the State of Ohio (similar to public schools). In FY23 funds will flow to three nonpublic religious schools, St. Brendan's School, Sunrise Academy, and the GEC School.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Student Wellness and Success Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - State	\$ -	740,248	1,024,255	-	-	-	-	-
Total Revenue	-	740,248	1,024,255	-	-	-	-	-
Expenditures:								
Support Services:								
Personal services	-	467,315	721,958	151,336	-	-	-	-
Fringe benefits	-	119,138	249,536	50,991	-	-	-	-
Purchased services	-	-	-	1,578	-	-	-	-
Supplies & materials	-	-	-	2,651	-	-	-	-
Total support services	-	586,453	971,494	206,555	-	-	-	-
Total Expenditures	-	586,453	971,494	206,555	-	-	-	-
Revenues over(under)	-	153,794	52,761	(206,555)	-	-	-	-
Expenditures	-	153,794	52,761	(206,555)	-	-	-	-
Net change in fund balance	-	153,794	52,761	(206,555)	-	-	-	-
Fund Balance July 1	-	-	153,794	206,555	-	-	-	-
Fund Balance June 30	\$ -	153,794	206,555	-	-	-	-	-

Funds received from the State of Ohio are used to support student academic achievement through a variety of initiatives, including mental health counseling, mentoring programs, family engagement, and activities to support cultural competence.

* In FY22, the Student wellness funding was moved from it's own standalone fund to the General fund. The balance of funds paid the positions below until totally expended. At that point these positions were moved to the General fund.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22*	Proposed FY23
Director of Student Well-Being	-	1.0	1.0	1.0	-
Elementary School Counselors	-	5.0	4.5	4.5	-
Diversity Teacher Leaders	-	2.0	2.0	2.0	-
	-	8.0	7.5	7.5	-

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Miscellaneous State Grants Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - State	\$ 94,400	95,269	89,438	362,500	170,000	-	-	-
Total Revenue	94,400	95,269	89,438	362,500	170,000	-	-	-
Expenditures:								
Instruction:								
Purchased services	-	6,000	30,000	6,000	-	-	-	-
Supplies & materials	-	1,000	3,800	2,500	-	-	-	-
Other	5,000	12,000	-	-	-	-	-	-
Total instruction	5,000	19,000	33,800	8,500	-	-	-	-
Support Services:								
Personal services	-	-	19,583	26,254	26,933	-	-	-
Fringe benefits	-	-	3,055	4,074	4,198	-	-	-
Purchased services	-	1,019	30,000	68,000	-	-	-	-
Supplies & materials	-	161,230	-	87,314	-	-	-	-
Capital outlay	-	-	36,800	135,000	135,000	-	-	-
Total support services	-	162,249	89,438	320,641	166,131	-	-	-
Total Expenditures	5,000	181,249	123,238	329,141	166,131	-	-	-
Revenues over(under) Expenditures	89,400	(85,980)	(33,800)	33,359	3,869	-	-	-
Net change in fund balance	89,400	(85,980)	(33,800)	33,359	3,869	-	-	-
Fund Balance July 1	-	89,400	3,420	(30,380)	2,979	6,848	6,848	6,848
Fund Balance June 30	\$ 89,400	3,420	(30,380)	2,979	6,848	6,848	6,848	6,848

The District received School Safety Grants from the Ohio Attorney General's office in FY19 and FY20. Funds were utilized to purchase portable safety communication equipment for district buildings.

In FY22, the District received grants for a Psychologist Intern and the purchase of a Bus.

In FY23 , the District will continue to receive the Psychologist Intern grant and the School Bus Purchase grant.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
ESSER Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ -	73,388	1,350,361	12,000,000	5,200,000	3,960,000	4,130,000	-
Total Revenue	-	73,388	1,350,361	12,000,000	5,200,000	3,960,000	4,130,000	-
Expenditures:								
Instruction:								
Personal services	-	7,500	834,973	3,847,480	2,177,405	1,130,000	1,170,000	-
Fringe benefits	-	1,169	130,075	1,233,931	747,424	890,000	930,000	-
Purchased services	-	10,778	188,499	72,205	3,925	-	-	-
Supplies & materials	-	-	12,335	36,668	-	-	-	-
Total instruction	-	19,447	1,165,883	5,190,284	2,928,754	2,020,000	2,100,000	-
Support Services:								
Personal services	-	-	432,036	912,797	869,226	770,000	800,000	-
Fringe benefits	-	-	67,443	252,700	306,101	415,000	435,000	-
Purchased services	-	-	178,466	926,530	650,950	800,000	800,000	-
Supplies & materials	-	173,670	225,143	214,936	-	-	-	-
Capital outlay	-	-	56,660	63,749	-	-	-	-
Total support services	-	173,670	959,748	2,370,712	1,826,277	1,985,000	2,035,000	-
Operation of non-instructional services:								
Personal services	-	-	-	10,000	-	-	-	-
Fringe benefits	-	-	-	1,696	-	-	-	-
Purchased services	-	-	16,700	50,836	-	-	-	-
Supplies & materials	-	-	39,287	11,595	-	-	-	-
Total operation of non-instructional services	-	-	55,987	74,127	-	-	-	-
Facilities acquisition & construction:								
Supplies & materials	-	-	-	54,761	-	-	-	-
Capital outlay	-	-	-	1,652,133	-	-	-	-
Total facilities acquisition & construction	-	-	-	1,706,893	-	-	-	-
Total Expenditures	-	193,117	2,181,618	9,342,016	4,755,031	4,005,000	4,135,000	-
Revenues over(under)								
Expenditures	-	(119,729)	(831,256)	2,657,984	444,969	(45,000)	(5,000)	-
Net change in fund balance	-	(119,729)	(831,256)	2,657,984	444,969	(45,000)	(5,000)	-
Fund Balance July 1	-	-	(119,729)	(950,985)	1,706,998	2,151,968	2,106,968	2,101,968
Fund Balance June 30	\$ -	(119,729)	(950,985)	1,706,998	2,151,968	2,106,968	2,101,968	2,101,968

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of additional personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum, summer school intervention services, math and reading intervention services, support for students with disabilities, as well as additional mental health services for our students.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
K-8 Online Academy	-	-	-	25.1	-
K-12 EL Teachers	-	-	-	6.0	6.0
K-5 Reading/Math Intervention Teachers	-	-	-	14.0	14.0
Nurses	-	-	-	2.0	2.0
Speech Therapists	-	-	-	2.0	2.0
Guidance Counselors	-	-	-	8.0	8.0
Psychologists	-	-	-	2.0	2.0
OG Teacher Leader	-	-	-	1.0	1.0
Electives Teacher Leader	-	-	-	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
21st Century Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ -	-	141,307	390,880	441,000	400,000	400,000	350,000
Total Revenue	-	-	141,307	390,880	441,000	400,000	400,000	350,000
Expenditures:								
Instruction:								
Personal services	-	-	60,816	132,083	183,500	175,000	175,000	150,000
Fringe benefits	-	-	9,464	20,592	28,627	28,000	28,000	24,000
Purchased services	-	-	15,508	19,982	19,000	19,000	19,000	19,000
Supplies & materials	-	-	20,612	87,394	66,000	45,240	45,240	45,000
Total instruction	-	-	106,400	260,051	297,127	267,240	267,240	238,000
Support Services:								
Personal services	-	-	5,000	20,000	20,000	18,000	18,000	18,000
Fringe benefits	-	-	778	3,118	3,120	2,800	2,800	2,800
Purchased services	-	-	19,727	72,675	81,275	73,200	73,200	65,000
Supplies & materials	-	-	-	1,980	-	-	-	-
Total support services	-	-	25,505	97,774	104,395	94,000	94,000	85,800
Operation of non-instructional services:								
Personal services	-	-	8,000	17,100	18,200	18,500	18,500	18,500
Fringe benefits	-	-	1,402	3,018	3,200	3,260	3,260	3,200
Purchased services	-	-	-	12,935	17,409	17,000	17,000	4,500
Total operation of non-instructional services	-	-	9,402	33,053	38,809	38,760	38,760	26,200
Total Expenditures	-	-	141,307	390,878	440,331	400,000	400,000	350,000
Revenues over(under)								
Expenditures	-	-	-	2	669	-	-	-
Net change in fund balance	-	-	-	2	669	-	-	-
Fund Balance July 1	-	-	-	-	2	671	671	671
Fund Balance June 30	\$ -	-	-	2	671	671	671	671

In FY21, the 21st Century Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

FY23 will be the ninth year of a 21st Century Grant awarded to Horizon Elementary. These funds provide academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
CARES Act Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ -	-	904,379	-	-	-	-	-
Total Revenue	-	-	904,379	-	-	-	-	-
Expenditures:								
Instruction:								
Purchased services	-	-	116,597	-	-	-	-	-
Total instruction	-	-	116,597	-	-	-	-	-
Support Services:								
Purchased services	-	-	92,377	-	-	-	-	-
Supplies & materials	-	-	695,405	-	-	-	-	-
Total support services	-	-	787,782	-	-	-	-	-
Total Expenditures	-	-	904,379	-	-	-	-	-
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The CARES Act Fund was funded by the Coronavirus Aid, Relief, and Economic Security Act signed into law on March 27, 2020. Part of these funds were designated for school districts to address the impact that COVID-19 had on public elementary and secondary school's ability to educate students. The District utilized these funds to purchase sanitizing equipment, personal protective equipment for teachers and students as well as the installation of 52 wireless access points throughout the District to provide students with internet access.

These funds were expended in FY21 and there is no additional funding associated with this first grant to help with Covid expenditures.

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Title VI-B IDEA Special Education Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 3,118,183	3,709,913	3,957,866	4,450,000	4,100,000	3,900,000	3,978,000	4,057,560
Total Revenue	3,118,183	3,709,913	3,957,866	4,450,000	4,100,000	3,900,000	3,978,000	4,057,560
Expenditures:								
Instruction:								
Personal services	2,122,051	2,324,339	2,662,533	2,622,192	2,589,434	2,641,223	2,694,047	2,747,928
Fringe benefits	767,327	834,343	980,296	1,046,118	1,074,722	1,096,217	1,118,141	1,140,504
Purchased services	2,300	245,235	147,321	125,921	-	-	-	-
Supplies & materials	2,491	14,287	10,810	10,000	-	-	-	-
Total instruction	2,894,170	3,418,203	3,800,960	3,804,232	3,664,156	3,737,439	3,812,188	3,888,432
Support Services:								
Personal services	-	30,307	7,666	40,267	51,249	-	-	-
Fringe benefits	-	7,110	1,871	13,508	17,462	-	-	-
Purchased services	44,985	76,531	61,901	140,056	-	-	-	-
Supplies & materials	-	12,994	-	-	-	-	-	-
Total support services	44,985	126,942	71,438	193,831	68,711	-	-	-
Operation of non-instructional services:								
Purchased services	37,960	69,147	81,036	111,606	104,267	106,352	108,479	110,649
Total operation of non-instructional services	37,960	69,147	81,036	111,606	104,267	106,352	108,479	110,649
Total Expenditures	2,977,116	3,614,292	3,953,434	4,109,669	3,837,134	3,843,791	3,920,667	3,999,081
Revenues over(under)								
Expenditures	141,068	95,621	4,432	340,331	262,866	56,209	57,333	58,479
Net change in fund balance	141,068	95,621	4,432	340,331	262,866	56,209	57,333	58,479
Fund Balance July 1	(258,727)	(117,659)	(22,038)	(17,607)	322,725	585,590	641,799	699,132
Fund Balance June 30	\$ (117,659)	(22,038)	(17,607)	322,725	585,590	641,799	699,132	757,611

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities.

Proposed expenditure highlights for 2023.

Title VI-B to fund 31 K-12 Intervention Specialists Teachers, 6 Handicap Aides, a Speech Therapist, assistive technology, and other special education support services.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
K-12 Intervention Specialist Teachers	27.0	28.0	36.0	34.5	34.5
Handicap Aides	-	3.0	5.5	6.0	6.0
Speech Therapist	-	-	-	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Title I School Improvement Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ -	18,724	1,575	135,425	50,000	-	-	-
Total Revenue	-	18,724	1,575	135,425	50,000	-	-	-
Expenditures:								
Instruction:								
Personal services	-	-	-	34,873	4,317	-	-	-
Fringe benefits	-	-	-	16,639	2,256	-	-	-
Supplies & materials	-	-	-	10,000	-	-	-	-
Total instruction	-	-	-	61,512	6,574	-	-	-
Support Services:								
Personal services	-	9,945	-	17,000	-	-	-	-
Fringe benefits	-	1,547	-	2,660	-	-	-	-
Purchased services	-	4,590	1,575	7,500	40,000	-	-	-
Supplies & materials	-	2,643	-	-	-	-	-	-
Total support services	-	18,724	1,575	27,160	40,000	-	-	-
Operation of non-instructional services:								
Personal services	-	-	-	1,700	-	-	-	-
Fringe benefits	-	-	-	267	-	-	-	-
Purchased services	-	-	-	9,000	-	-	-	-
Supplies & materials	-	-	-	6,000	-	-	-	-
Total operation of non-instructional services	-	-	-	16,967	-	-	-	-
Total Expenditures	-	18,724	1,575	105,639	46,574	-	-	-
Revenues over(under) Expenditures	-	-	-	29,786	3,426	-	-	-
Net change in fund balance	-	-	-	29,786	3,426	-	-	-
Fund Balance July 1	-	-	-	-	29,786	33,212	33,212	33,212
Fund Balance June 30	\$ -	-	-	29,786	33,212	33,212	33,212	33,212

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Title III Limited English Proficiency Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 205,018	215,919	260,206	290,000	240,000	242,400	244,824	247,272
Total Revenue	205,018	215,919	260,206	290,000	240,000	242,400	244,824	247,272
Expenditures:								
Instruction:								
Personal services	146,532	139,006	145,597	155,684	161,492	164,722	168,016	171,376
Fringe benefits	41,368	51,356	78,893	54,503	32,371	33,019	33,679	34,353
Total instruction	187,900	190,362	224,489	210,187	193,863	197,740	201,695	205,729
Support Services:								
Purchased services	-	-	-	1,000	-	-	-	-
Total support services	-	-	-	1,000	-	-	-	-
Operation of non-instructional services:								
Purchased services	8,009	22,487	31,155	58,659	-	-	-	-
Total operation of non-instructional services	8,009	22,487	31,155	58,659	-	-	-	-
Total Expenditures	195,908	212,849	255,644	269,846	193,863	197,740	201,695	205,729
Revenues over(under)								
Expenditures	9,110	3,069	4,562	20,154	46,137	44,660	43,129	41,543
Net change in fund balance	9,110	3,069	4,562	20,154	46,137	44,660	43,129	41,543
Fund Balance July 1	(16,747)	(7,638)	(4,568)	(6)	20,148	66,285	110,944	154,073
Fund Balance June 30	\$ (7,638)	(4,568)	(6)	20,148	66,285	110,944	154,073	195,616

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Language Learner (ELL) students achieve content and language standards.

Proposed expenditure highlights for 2023.

Employ 4 certified ELL Tutors.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
English Language Learner Tutors	4.0	4.5	4.0	4.0	4.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Title I Disadvantaged Children Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,475,945	1,650,732	1,917,089	2,205,300	2,115,000	2,115,000	2,136,150	2,157,512
Total Revenue	1,475,945	1,650,732	1,917,089	2,205,300	2,115,000	2,115,000	2,136,150	2,157,512
Expenditures:								
Instruction:								
Personal services	986,594	1,022,604	1,130,642	1,235,776	1,291,881	1,317,718	1,344,073	1,370,954
Fringe benefits	342,235	316,437	386,253	452,207	484,497	494,187	504,071	514,152
Purchased services	13,509	1,950	16,007	750	-	-	-	-
Supplies & materials	2,678	15,458	26,162	103,485	15,000	15,000	15,000	15,000
Total instruction	1,345,017	1,356,449	1,559,064	1,792,219	1,791,378	1,826,906	1,863,144	1,900,107
Support Services:								
Personal services	12,250	4,275	35,662	63,393	64,574	65,865	67,182	68,526
Fringe benefits	1,965	717	5,641	9,901	10,086	10,287	10,493	10,703
Purchased services	1,055	100,914	91,109	43,500	25,000	25,000	25,000	25,000
Total support services	15,270	105,906	132,413	116,794	99,659	101,152	102,676	104,229
Operation of non-instructional services:								
Personal services	10,625	20,601	10,200	15,300	15,300	15,606	15,918	16,236
Fringe benefits	1,673	3,262	1,585	2,379	2,379	2,427	2,475	2,525
Purchased services	19,162	101,532	159,356	242,256	188,000	150,000	150,000	150,000
Supplies & materials	10,238	20,970	20,135	24,379	16,260	20,000	20,000	20,000
Total operation of non-instructional services	41,698	146,366	191,276	284,314	221,939	188,033	188,393	188,761
Total Expenditures	1,401,984	1,608,721	1,882,753	2,193,326	2,112,977	2,116,091	2,154,213	2,193,097
Revenues over(under) Expenditures	73,961	42,010	34,336	11,974	2,023	(1,091)	(18,063)	(35,585)
Net change in fund balance	73,961	42,010	34,336	11,974	2,023	(1,091)	(18,063)	(35,585)
Fund Balance July 1	(160,193)	(86,232)	(44,222)	(9,886)	2,088	4,111	3,020	(15,042)
Fund Balance June 30	\$ (86,232)	(44,222)	(9,886)	2,088	4,111	3,020	(15,042)	(50,628)

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2023.

Fund 14.5 FTE teachers providing reading intervention services at the district's five Title I eligible elementary schools.

Fund parent engagement activities at the five Title I buildings throughout the school year.

Fund student reading and math enrichment programming outside of the regular school day.

Fund Bilingual Liaisons at five Title I buildings to facilitate increased communication for eligible EL students and their families.

Fund 0.5 FTE to provide counselor services at one of the nonpublic religious schools located in the Hilliard City School District.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Counselor				0.5	0.5
K - 5 Reading Intervention Teachers	14.0	14.0	15.5	14.5	14.5

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Title IV-A Student Support and Academic Enrichment Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ -	-	-	191,100	175,000	-	-	-
Total Revenue	-	-	-	191,100	175,000	-	-	-
Expenditures:								
Instruction:								
Purchased services	-	-	-	32,500	30,000	-	-	-
Supplies & materials	-	-	-	12,500	21,000	-	-	-
Total instruction	-	-	-	45,000	51,000	-	-	-
Support Services:								
Purchased services	-	-	-	120,639	67,500	-	-	-
Supplies & materials	-	-	-	11,210	8,000	-	-	-
Total support services	-	-	-	131,849	75,500	-	-	-
Operation of non-instructional services:								
Purchased services	-	-	-	4,235	2,500	-	-	-
Supplies & materials	-	-	-	9,921	8,600	-	-	-
Total operation of non-instructional services	-	-	-	14,156	11,100	-	-	-
Total Expenditures	-	-	-	191,005	137,600	-	-	-
Revenues over(under)								
Expenditures	-	-	-	95	37,400	-	-	-
Net change in fund balance	-	-	-	95	37,400	-	-	-
Fund Balance July 1	-	-	-	-	95	37,495	37,495	37,495
Fund Balance June 30	\$ -	-	-	95	37,495	37,495	37,495	37,495

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to its own standalone fund.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Early Childhood Special Education - IDEA Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 78,438	105,314	138,734	157,275	100,000	75,000	75,000	75,000
Total Revenue	78,438	105,314	138,734	157,275	100,000	75,000	75,000	75,000
Expenditures:								
Instruction:								
Personal services	51,928	55,167	95,265	116,191	56,598	56,598	56,598	56,598
Fringe benefits	16,618	16,599	24,166	26,276	18,483	18,483	18,483	18,483
Purchased services	-	1,616	-	-	-	-	-	-
Supplies & materials	7,814	18,332	17,514	10,780	10,000	-	-	-
Total instruction	76,360	91,713	136,945	153,246	85,081	75,081	75,081	75,081
Support Services:								
Personal services	-	7,825	1,978	-	-	-	-	-
Fringe benefits	-	1,225	307	-	-	-	-	-
Purchased services	-	1,141	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-	-	-
Total support services	-	10,191	2,284	-	-	-	-	-
Total Expenditures	76,360	101,904	139,229	153,246	85,081	75,081	75,081	75,081
Revenues over(under)								
Expenditures	2,078	3,410	(495)	4,029	14,919	(81)	(81)	(81)
Net change in fund balance	2,078	3,410	(495)	4,029	14,919	(81)	(81)	(81)
Fund Balance July 1	(5,488)	(3,410)	-	(495)	3,534	18,453	18,372	18,292
Fund Balance June 30	\$ (3,410)	-	(495)	3,534	18,453	18,372	18,292	18,211

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2023.

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
Intervention Specialist Teacher	1.0	1.0	2.0	2.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Improving Teacher Quality Title II-A Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 316,839	350,686	304,748	569,700	460,000	460,000	460,000	460,000
Total Revenue	316,839	350,686	304,748	569,700	460,000	460,000	460,000	460,000
Expenditures:								
Instruction:								
Personal services	43,089	-	-	-	-	-	-	-
Fringe benefits	13,304	-	-	-	-	-	-	-
Total instruction	56,392	-	-	-	-	-	-	-
Support Services:								
Personal services	164,048	200,415	204,905	222,983	232,982	237,642	242,394	247,242
Fringe benefits	60,188	70,906	71,540	78,987	83,493	86,833	90,307	93,919
Purchased services	44,447	34,598	18,573	219,913	50,000	125,000	125,000	125,000
Supplies & materials	-	-	-	5,000	4,913	-	-	-
Total support services	268,684	305,919	295,019	526,883	371,388	449,475	457,701	466,161
Operation of non-instructional services:								
Purchased services	9,726	17,285	10,167	39,474	32,500	32,500	32,500	32,500
Total operation of non-instructional services	9,726	17,285	10,167	39,474	32,500	32,500	32,500	32,500
Total Expenditures	334,802	323,203	305,186	566,357	403,888	481,975	490,201	498,661
Revenues over(under) Expenditures	(17,963)	27,483	(438)	3,343	56,112	(21,975)	(30,201)	(38,661)
Net change in fund balance	(17,963)	27,483	(438)	3,343	56,112	(21,975)	(30,201)	(38,661)
Fund Balance July 1	(9,681)	(27,644)	(161)	(599)	2,745	58,856	36,881	6,681
Fund Balance June 30	\$ (27,644)	(161)	(599)	2,745	58,856	36,881	6,681	(31,981)

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

Proposed expenditure highlights for 2023.

Fund 2 certified Instructional Coach to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
District-Wide Instructional Coach	2.0	2.0	2.0	2.0	2.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Miscellaneous Federal Grant Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Intergovernmental - Federal	\$ 450,039	417,843	105,797	59,951	-	-	-	-
Total Revenue	450,039	417,843	105,797	59,951	-	-	-	-
Expenditures:								
Instruction:								
Personal services	120,079	81,753	11,853	-	-	-	-	-
Fringe benefits	18,489	12,721	1,843	-	-	-	-	-
Purchased services	31,630	87,912	77,993	-	-	-	-	-
Supplies & materials	64,741	57,006	11,393	-	-	-	-	-
Total instruction	234,938	239,393	103,082	-	-	-	-	-
Support Services:								
Personal services	10,000	10,000	-	-	-	-	-	-
Fringe benefits	1,542	1,557	-	-	-	-	-	-
Purchased services	178,570	111,209	13,670	-	-	-	-	-
Supplies & materials	6,860	8,739	35,779	-	-	-	-	-
Total support services	196,972	131,504	49,449	-	-	-	-	-
Operation of non-instructional services:								
Personal services	16,000	16,000	-	-	-	-	-	-
Fringe benefits	5,018	5,357	-	-	-	-	-	-
Purchased services	3,142	250	4,245	-	-	-	-	-
Supplies & materials	3,062	5,643	3,261	341	-	-	-	-
Total operation of non-instructional services	27,222	27,249	7,506	341	-	-	-	-
Total Expenditures	459,132	398,146	160,037	341	-	-	-	-
Revenues over(under)								
Expenditures	(9,093)	19,697	(54,240)	59,609	-	-	-	-
Net change in fund balance	(9,093)	19,697	(54,240)	59,609	-	-	-	-
Fund Balance July 1	(13,449)	(22,542)	(2,845)	(59,609)	-	-	-	-
Fund Balance June 30	\$ (22,542)	(2,845)	(57,085)	-	-	-	-	-

In FY21, the 21st Century Grant was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

In FY22, the title IV-A Student Support and Academic Enrichment Fund was moved from the Miscellaneous Federal Grants Fund to it's own standalone fund.

Debt Service Fund



Hilliard City Schools

Bond Retirement Fund Revenue, Expenditure, and Fund Balance Highlights

Revenues

FY22 revenues are estimated to decrease 44.8% as a bond refinancing took place in FY22 generating \$11.8 million in revenue and to a lesser extent the decrease in the bond levy millage of .35 mills.

Local – Property Taxes are currently collected at 4.6 mills for debt service. This decrease from the 4.95 mills results in a decrease of \$841,000 in revenue. The millage is projected to remain at this level through FY26.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 4.6 mills of property tax. Approximately \$50,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY23 are debt service and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to decrease 11.9% with no anticipated bond refinancing happening this year as well as the last payment on the 2011 series bond issue happened in FY22.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY21 comprehensive annual financial report the aggregated bond retirement fund balance of \$22,561,754 was restricted.

We constantly manage our bond millage to keep this rate as affordable as we can for our taxpayers. FY19 through FY20 were the highest years for debt service repayment. We planned for several years to reduce fund balance for these years in order to maintain our bond levy millage at or below 6.8 mills and now our millage has declined to 4.6 mills in 2022.

This is completely separate from the District's General Operating fund and has no impact on any other part of the District budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Bond Retirement Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 17,211,795	17,813,304	16,940,789	15,617,245	14,776,294	14,924,057	14,998,677	15,073,671
Interest Income	44,745	93,937	22,670	-	-	32,000	32,000	30,000
Other revenue	-	-	-	11,815,000	-	-	-	-
Intergovernmental - State	1,749,881	1,731,016	1,561,613	1,641,691	1,259,760	1,259,760	1,259,760	1,259,760
Total Revenue	19,006,420	19,638,257	18,525,072	29,073,936	16,036,054	16,215,817	16,290,437	16,363,430
Expenditures:								
Support Services:								
Other	246,643	247,207	204,648	294,202	231,000	231,000	231,000	231,000
Total support services	246,643	247,207	204,648	294,202	231,000	231,000	231,000	231,000
Debt service:								
Principal retirement	15,040,000	14,555,000	11,245,000	10,978,229	11,890,000	11,755,000	12,185,000	12,585,000
Interest and fiscal charges	5,058,880	5,171,370	4,581,733	6,721,771	3,730,000	4,320,250	3,812,320	3,342,250
Total debt service	20,098,880	19,726,370	15,826,733	17,700,000	15,620,000	16,075,250	15,997,320	15,927,250
Total Expenditures	20,345,523	19,973,577	16,031,381	17,994,202	15,851,000	16,306,250	16,228,320	16,158,250
Revenues over(under) Expenditures	(1,339,103)	(335,319)	2,493,692	11,079,734	185,054	(90,433)	62,117	205,180
Other financing sources (uses):								
Transfers in	297,543	235,996	296,480	317,587	300,000	320,000	320,000	320,000
Refund of prior year expenditure	75,879	50,805	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	(12,705,798)	-	-	-	-
Total other financing sources (uses)	373,422	286,801	296,480	(12,388,211)	300,000	320,000	320,000	320,000
Net change in fund balance	(965,681)	(48,519)	2,790,172	(1,308,477)	485,054	229,567	382,117	525,180
Fund Balance July 1	14,237,076	13,271,395	13,222,876	16,013,048	14,704,570	15,189,624	15,419,190	15,801,307
Fund Balance June 30	\$ 13,271,395	13,222,876	16,013,048	14,704,570	15,189,624	15,419,190	15,801,307	16,326,487

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2022	Outstanding as of June 30, 2023
School Improvement Refunding Bonds Series 2021	\$ 11,815,000	11,420,000
School Improvement Bonds Series 2018	38,575,000	37,575,000
School Improvement Bonds Series 2016	8,855,000	8,655,000
School Improvement Refunding Bonds Series 2015	6,690,000	6,085,000
School Improvement Refunding Bonds Series 2014	5,605,000	3,815,000
School Improvement Refunding Bonds Series 2013A	29,600,000	25,175,000
School Improvement Refunding Bonds Series 2013B	5,805,000	2,925,000
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
School Improvement Bonds Series 2009A	1,220,000	625,000
Total debt	\$ 113,165,000	101,275,000

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

Year Ending June 30,	Principal	Interest	Total
2023	11,890,000	3,728,668	15,618,668
2024	12,315,000	3,215,649	15,530,649
2025	13,010,000	2,792,519	15,802,519
2026	15,180,000	2,432,645	17,612,645
2027-2031	25,535,000	8,286,137	33,821,137
2032-2036	8,780,000	6,072,663	14,852,663
2037-2041	10,680,000	4,138,969	14,818,969
2042-2046	12,885,000	1,895,388	14,780,388
2047	2,890,000	57,800	2,947,800
Total	\$ 113,165,000	32,620,438	145,785,438

***This table includes the retirement of principal for the 2011 energy conservation bonds.
Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2023**

Assessed Valuation	\$3,477,697,600	
Voted Debt Limit - 9% of Assessed Valuation		312,992,784
Total Debt Outstanding	101,275,000	
Less: Exempted Debt	-	
Balance in Debt Service Fund	15,189,624	
	<u>86,085,376</u>	
Net subject to 9% limit		<u>86,085,376</u>
Total Legal Voted Debt Margin		<u><u>\$ 226,907,408</u></u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+".

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.

Capital Project Funds



Hilliard City Schools Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Revenues

Revenues will increase slightly in FY23. In FY22 and FY23 the only revenue is the property tax collected for the Permanent Improvement Fund. The only other financing source was a \$1.2 million transfer from the General Fund to the Building Improvement Fund to supplement the funds to pay for the preschool expansion. The Permanent Improvement fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.3 million in the Permanent Improvement fund for FY23.

Expenditures

Expenditures are estimated to be approximately \$5.5 million, a decrease of 23.5%.

Facility acquisition & construction The Permanent Improvement fund budget includes expenditures of \$1.25 million for parking lot replacement, and \$2.6 million for major HVAC work at three schools, and \$450,000 for roofing work at an elementary school. The Building Improvement fund has no budgeted projects.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Hilliard City Schools
Capital Project Funds Revenue, Expenditure, and Fund Balance Highlights

Fund balance (continued)

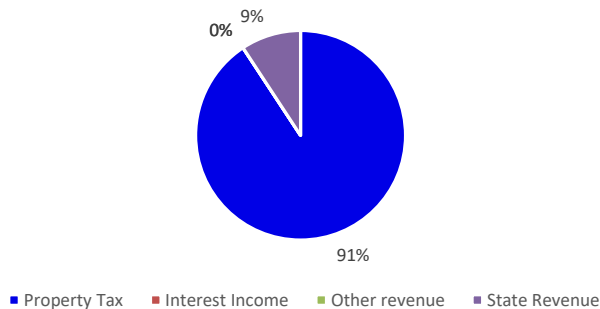
constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 21 comprehensive annual financial report, the aggregated Capital Projects fund balance of \$10,928,933 was restricted.

The fund balance is budgeted to decrease slightly in FY23. The Building Improvement Fund balance will continue to decline in FY23 as the balance of expenditures related to the preschool expansion will be completed and there is currently no revenue in this fund. A deficit is projected through FY26. A significant fund balance should still be available based on all projections.

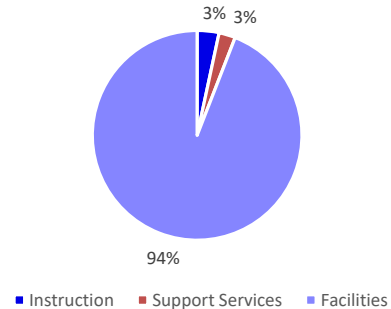
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY19 Actual Through FY26 Projection

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,482,469	4,621,204	4,742,350	4,724,587	4,821,979	4,846,089	4,870,319	4,894,671
Interest Income	196,726	33,522	264	-	-	-	-	-
Other revenue	176,439	345,266	250,534	-	-	-	-	-
Intergovernmental - State	482,138	490,701	490,072	487,325	493,108	493,108	493,108	493,108
Total Revenue	5,337,772	5,490,693	5,483,219	5,211,911	5,315,087	5,339,197	5,363,428	5,387,779
Expenditures:								
Instruction:								
Supplies & materials	5,491,220	2,540,795	37,358	40,481	-	-	-	-
Capital outlay	170,941	177,677	13,200	116,245	185,000	385,000	185,000	185,000
Total instruction	5,662,161	2,718,472	50,558	156,726	185,000	385,000	185,000	185,000
Support Services:								
Supplies & materials	217,574	213,221	79,149	50,274	75,000	100,000	100,000	100,000
Capital outlay	1,426,671	1,479,793	-	-	-	-	-	1,500,000
Other	77,264	65,496	58,848	71,000	65,000	70,000	71,000	72,000
Total support services	1,721,509	1,758,510	137,997	121,274	140,000	170,000	171,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	-	-	-	-	-	-	-
Total extracurricular activities	-	-	-	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	2,043,746	804,322	115,887	865,450	3,525,000	750,000	750,000	450,000
Supplies & materials	-	-	-	-	-	300,000	-	-
Capital outlay	7,675,606	3,943,685	1,437,873	6,034,550	1,640,000	4,250,000	5,000,000	4,750,000
Other	-	-	-	-	-	-	-	-
Total facilities acquisition & construction	9,719,351	4,748,008	1,553,761	6,900,000	5,165,000	5,300,000	5,750,000	5,200,000
Debt service:								
Principal retirement	930,000	-	-	-	-	-	-	-
Interest and fiscal charges	17,438	-	-	-	-	-	-	-
Total debt service	947,438	-	-	-	-	-	-	-
Total Expenditures	18,050,459	9,224,989	1,742,316	7,178,000	5,490,000	5,855,000	6,106,000	7,057,000
Revenues over(under)	(12,712,686)	(3,734,296)	3,740,904	(1,966,089)	(174,913)	(515,803)	(742,572)	(1,669,221)
Expenditures	(12,712,686)	(3,734,296)	3,740,904	(1,966,089)	(174,913)	(515,803)	(742,572)	(1,669,221)
Other financing sources (uses):								
Transfers in	-	-	-	1,200,000	-	-	-	-
Sale of capital assets	-	-	2,801,837	-	-	-	-	-
Refund of prior year expenditure	68,352	19,849	-	-	-	-	-	-
Total other financing sources (uses)	68,352	19,849	2,801,837	1,200,000	-	-	-	-
Net change in fund balance	(12,644,334)	(3,714,447)	6,542,741	(766,089)	(174,913)	(515,803)	(742,572)	(1,669,221)
Fund Balance July 1	20,138,275	7,493,941	3,779,494	10,322,234	9,556,146	9,381,233	8,865,430	8,122,858
Fund Balance June 30	\$ 7,493,941	3,779,494	10,322,234	9,556,146	9,381,233	8,865,430	8,122,858	6,453,637

FY23 Combined Revenue by Source



FY23 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2023 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property taxes	\$ 4,821,979	-	4,821,979
Intergovernmental - State	493,108	-	493,108
Total Revenue	5,315,087	-	5,315,087
Expenditures:			
Instruction:			
Supplies & materials	-	-	-
Capital outlay	185,000	-	185,000
Total instruction	185,000	-	185,000
Support Services:			
Supplies & materials	75,000	-	75,000
Capital outlay	-	-	-
Other	65,000	-	65,000
Total support services	140,000	-	140,000
Total extracurricular activities	-	-	-
Facilities acquisition & construction:			
Capital outlay	1,640,000	-	1,640,000
Total facilities acquisition & construction	5,165,000	-	5,165,000
Total Expenditures	5,490,000	-	5,490,000
Revenues over(under)			
Expenditures	(174,913)	-	(174,913)
Other financing sources (uses):			
Transfers in	-	-	-
Sale of capital assets	-	-	-
Refund of prior year expenditure	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balance	(174,913)	-	(174,913)
Fund Balance July 1	9,554,309	1,837	9,556,146
Fund Balance June 30	\$ 9,379,396	1,837	9,381,233

Please refer to pages 120 and 121 for revenue, expenditure, and fund balance highlights.

Hilliard City Schools
Fiscal Year 2023 Budget
5-Year Capital Improvement Plan

NOTES FOR FY 2023 PI FUND		
185,000	1 Educational Equip.....	Copiers and Music Equipment
65,000	4 Fees.....	County Auditor/Treasurer Fees
75,000	5 Operations & Maint...	Security cameras and access control mechanisms
125,000	9 Site Improvements.....	HZN Playground
1,250,000	9 Site Improvements.....	Hoffman Trails Parking Lot
2,600,000	10 Mechanicals.....	HMS Chiller & cw pumps/piping, HDB Chiller, RGW Phase I
300,000	10 Misc Bldg Projects....	HDB, HDV PAC Lighting Upgrade/Replacement
125,000	10 Misc Bldg Projects....	HDB Athletic Hallway Improvement, Field House Paint
450,000	10 Misc Bldg Projects....	WSH Roof
215,000	10 Misc Bldg Projects....	HDV Gym Bleacher Replacement
50,000	10 Misc Bldg Projects....	MS/HS Gym Floor Refinish
50,000	10 Misc Bldg Projects....	HDV ADA Stadium Seating
5,490,000		

NOTES FOR FY 2024 PI FUND		
185,000	1 Educational Equip.....	Copiers and Music Equipment
250,000	1 Educational Equip.....	District Eq and Furnishings
65,000	4 Fees.....	County Auditor/Treasurer Fees
100,000	5 Operations & Maint...	Security cameras and access control mechanisms
250,000	5 Operations & Maint...	HBR band tower, DST flooring/finishes
1,250,000	9 Site Improvements.....	Tharp Paving
600,000	9 Site Improvements.....	HMS Track Replacement
2,000,000	10 Mechanicals.....	BRN (Unit Ventilators, AHUs, piping), HDB refurbish AHUs, RGW Phase II
500,000	10 Mechanicals.....	HCR, DCR Cooling Towers, primary HVAC pumps
300,000	10 Misc Bldg Projects....	District Painting and Flooring
750,000	10 Misc Bldg Projects....	HCR Roof Repair/Restoration
6,250,000		

NOTES FOR FY 2025 PI FUND		
185,000	1 Educational Equip.....	Copiers and Music Equipment
250,000	1 Educational Equip.....	District Eq and Furnishings
65,000	4 Fees.....	County Auditor/Treasurer Fees
200,000	5 Operations & Maint...	Security cameras and access control mechanisms, Socreboards
250,000	9 Site Improvements.....	District Playground Improvements
1,000,000	9 Site Improvements.....	WSH repair/seal PL, HDV Trans PL
300,000	10 Misc Bldg Projects....	District Painting and Flooring
750,000	10 Misc Bldg Projects....	HUB Roof Repair/Restoration
1,000,000	10 Mechanicals.....	SDE Unit Ventilator/AHU replacement
1,000,000	10 Mechanicals.....	NOR,HCR Heat Pump Replacement
5,000,000		

NOTES FOR FY 2026 PI FUND		
185,000	1 Educational Equip.....	Copiers and Music Equipment
250,000	1 Educational Equip.....	District Eq and Furnishings
65,000	4 Fees.....	County Auditor/Treasurer Fees
100,000	5 Operations & Maint...	Security cameras and access control mechanisms
250,000	9 Site Improvements.....	DST Sealing/Striping
250,000	9 Site Improvements.....	DST Lighting Improvements
250,000	9 Site Improvements.....	NOR/BRT Access Rd.
750,000	10 Misc Bldg Projects....	JWR Roof
500,000	10 Misc Bldg Projects....	District Life Safety, PA & Clock system upgrades/replacements
500,000	10 Misc Bldg Projects....	DST Flooring/Finishes
2,250,000	10 Mechanicals.....	HDV Phase II (cooling tower, pumps, univents), WMS (primary HVAC/heat pumps), TRN
5,350,000		

NOTES FOR FY 2027 PI FUND		
185,000	1 Educational Equip.....	Copiers and Music Equipment
65,000	4 Fees.....	County Auditor/Treasurer Fees
100,000	5 Operations & Maint...	Security cameras and access control mechanisms
1,200,000	6 Buses.....	12 buses w/radios & cameras
250,000	9 Site Improvements.....	District Sealing/Striping
250,000	9 Site Improvements.....	DCR Access Road Replacement
750,000	10 Misc Bldg Projects....	HST Roof Repair/Restoration
250,000	10 Misc Bldg Projects....	HST interior finishes and windows
2,000,000	10 Mechanicals.....	NOR/HZN/DCR (Cooling Eq., Boilers)
5,050,000		

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan, costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

Permanent Improvement Fund dollars are not sufficient to completely fund all projects necessary to maintain our current facilities. The operations department contracts with a vendor to prioritize maintenance and renovations of all components of all facilities in the District. To maintain all our facilities would require \$7 million annually in today's dollars. The operations team will monitor all facilities to see if this current shortfall leads to a degradation of District facilities. An additional Permanent Improvement levy may be in the District's future.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Permanent Improvement Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,482,469	4,621,204	4,742,350	4,724,587	4,821,979	4,846,089	4,870,319	4,894,671
Other revenue	157,061	345,266	250,534	-	-	-	-	-
Intergovernmental - State	482,138	490,701	490,072	487,325	493,108	493,108	493,108	493,108
Total Revenue	5,121,668	5,457,171	5,482,956	5,211,911	5,315,087	5,339,197	5,363,428	5,387,779
Expenditures:								
Instruction:								
Supplies & materials	2,280,739	2,293,639	37,358	40,481	-	-	-	-
Capital outlay	112,663	177,677	13,200	116,245	185,000	385,000	185,000	185,000
Total instruction	2,393,402	2,471,315	50,558	156,726	185,000	385,000	185,000	185,000
Support Services:								
Supplies & materials	46,275	84,355	57,097	50,274	75,000	100,000	100,000	100,000
Capital outlay	1,277,631	1,479,793	-	-	-	-	-	1,500,000
Other	64,949	64,996	58,848	71,000	65,000	70,000	71,000	72,000
Total support services	1,388,855	1,629,144	115,945	121,274	140,000	170,000	171,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	-	-	-	-	-	-	-
Total extracurricular activities	-	-	-	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	-	51,969	106,217	865,450	3,525,000	750,000	750,000	450,000
Supplies & materials	-	-	-	-	-	300,000	-	1,000,000
Capital outlay	23,861	128,823	1,124,538	2,034,550	1,640,000	4,250,000	5,000,000	3,750,000
Other	-	-	-	-	-	-	-	-
Total facilities acquisition & construction	23,861	180,792	1,230,756	2,900,000	5,165,000	5,300,000	5,750,000	5,200,000
Debt service:								
Principal retirement	930,000	-	-	-	-	-	-	-
Interest and fiscal charges	17,438	-	-	-	-	-	-	-
Total debt service	947,438	-	-	-	-	-	-	-
Total Expenditures	4,753,556	4,281,250	1,397,259	3,178,000	5,490,000	5,855,000	6,106,000	7,057,000
Revenues over(under)	368,112	1,175,921	4,085,697	2,033,911	(174,913)	(515,803)	(742,572)	(1,669,221)
Expenditures								
Other financing sources (uses):								
Refund of prior year expenditure	68,352	13,414	-	-	-	-	-	-
Total other financing sources (uses)	68,352	13,414	-	-	-	-	-	-
Net change in fund balance	436,464	1,189,335	4,085,697	2,033,911	(174,913)	(515,803)	(742,572)	(1,669,221)
Fund Balance July 1	1,808,901	2,245,365	3,434,701	7,520,397	9,554,309	9,379,396	8,863,593	8,121,021
Fund Balance June 30	\$ 2,245,365	3,434,701	7,520,397	9,554,309	9,379,396	8,863,593	8,121,021	6,451,800

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5.3 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The District recently completed a facilities review for the entire District. This includes software that somewhat automates the capital improvement process. In order to maintain all of our facilities in their current state would require over \$7 million annually in maintenance or renovation dollars. If we do not address this deficit in the near future maintenance costs will increase significantly.

Proposed expenditure highlights for 2023.

Fund \$125,000 for copiers.
Fund \$60,000 for musical instruments.
Fund \$65,000 in county auditor/treasurer fees.
Fund \$75,000 for security cameras and access technology.
Fund \$1,250,000 for Hoffman Trails Elementary parking lot paving.
Fund \$125,000 for Horizon Elementary playground work.
Fund \$265,000 for Hilliard Davidson High School bleacher/ADA stadium seating.
Fund \$450,000 for Washington Elementary school roof.
Fund \$2,600,000 for HVAC replacement/maintenance at Heritage Middle, Darby High, and Ridgewood elementary schools.
Fund \$300,000 for lighting upgrades at Darby High school and Davidson High school performing arts centers.
Fund \$125,000 for renovations at Darby High school.
Fund \$50,000 for MS/HS gym floor refinishing.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Building Improvement Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 196,726	33,522	264	-	-	-	-	-
Other revenue	19,378	-	-	-	-	-	-	-
Total Revenue	216,104	33,522	264	-	-	-	-	-
Expenditures:								
Instruction:								
Supplies & materials	3,210,480	247,157	-	-	-	-	-	-
Capital outlay	58,278	-	-	-	-	-	-	-
Total instruction	3,268,758	247,157	-	-	-	-	-	-
Support Services:								
Supplies & materials	171,299	128,866	22,052	-	-	-	-	-
Capital outlay	149,040	-	-	-	-	-	-	-
Other	12,315	500	-	-	-	-	-	-
Total support services	332,654	129,366	22,052	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	2,043,746	752,353	9,670	-	-	-	-	-
Capital outlay	7,651,744	3,814,863	313,335	4,000,000	-	-	-	-
Total facilities acquisition & construction	9,695,490	4,567,216	323,005	4,000,000	-	-	-	-
Total Expenditures	13,296,903	4,943,739	345,057	4,000,000	-	-	-	-
Revenues over(under)								
Expenditures	(13,080,798)	(4,910,217)	(344,793)	(4,000,000)	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	1,200,000	-	-	-	-
Sale of capital assets	-	-	2,801,837	-	-	-	-	-
Refund of prior year expenditure	-	6,435	-	-	-	-	-	-
Total other financing sources (uses)	-	6,435	2,801,837	1,200,000	-	-	-	-
Net change in fund balance	(13,080,798)	(4,903,782)	2,457,044	(2,800,000)	-	-	-	-
Fund Balance July 1	18,329,373	5,248,575	344,793	2,801,837	1,837	1,837	1,837	1,837
Fund Balance June 30	\$ 5,248,575	344,793	2,801,837	1,837	1,837	1,837	1,837	1,837

The Building Improvement Fund normally accounts for the revenues generated through the issuance of bonds. In December of 2020 the District sold 20 acres of property that was set aside for a new elementary school. These funds with a \$1.2 million transfer from the General fund allowed for an expansion of the Alton Darby preschool during FY22. This space will be available at the start of the 22-23 school year.

Proprietary Funds



Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.9 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Tuition revenue is projected to continue increasing but still not back to pre-pandemic levels. Tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows significant declines starting in FY21. The declines are projected to shrink the farther we get from the pandemic. Hopefully the projection is conservative but if these declines are realized tuition for the school aged childcare program will need to increase probably in FY24 or FY25 to mitigate the increasing expenditures to avoid a future deficit balance.

Hilliard City Schools

Proprietary Funds Revenue, Expenditure, and Fund Balance Highlights

Employee Benefits – Special Services Fund

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$40.5 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

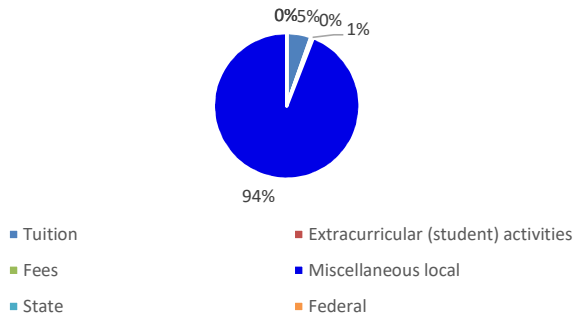
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2022 projected budget shows a decrease of \$7.4 million followed by continuing deficits in FY23 and FY24. Deficits will not continue more than this as either changes to the health plan or significant increases in premium will take place to eliminate the deficit.

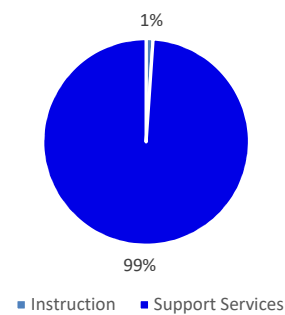
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY19 Actual Through FY26 Projection

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Tuition	\$ 3,058,799	2,559,626	1,128,544	3,000,000	2,410,000	2,700,000	2,900,000	3,000,000
Extracurricular (student) activities	152,611	81,868	692	110,000	100,000	100,000	100,000	100,000
Fees	148,248	143,169	92,971	140,000	180,000	180,000	180,000	180,000
Miscellaneous local	33,042,844	32,373,251	34,375,636	34,000,000	42,370,000	44,912,200	46,708,688	48,577,036
Intergovernmental - State	7,232	849	-	10,000	10,000	10,000	10,000	10,000
Intergovernmental - Federal	2,574	2,752	9	-	-	-	-	-
Total Revenue	36,412,308	35,161,514	35,597,852	37,260,000	45,070,000	47,902,200	49,898,688	51,867,036
Expenditures:								
Instruction:								
Personal services	90,058	58,797	336	60,000	60,000	60,000	60,000	60,000
Fringe benefits	13,868	9,131	52	9,550	9,550	9,550	9,550	9,550
Purchased services	950	3,905	958	8,500	8,000	8,000	8,000	8,000
Supplies & materials	393,328	270,252	291,653	424,237	390,000	390,000	390,000	390,000
Total instruction	498,205	342,084	292,999	502,287	467,550	467,550	467,550	467,550
Support Services:								
Purchased services	2,953,663	3,530,269	4,154,741	6,335,000	5,000,000	5,150,000	5,304,500	5,463,635
Supplies & materials	-	-	-	-	-	-	-	-
Other	27,386,095	28,576,821	31,807,353	35,078,000	37,973,000	39,871,650	41,366,837	42,918,093
Total support services	30,339,757	32,107,090	35,962,094	41,413,000	42,973,000	45,021,650	46,671,337	48,381,728
Operation of non-instructional services:								
Personal services	206,184	204,989	221,865	220,000	230,000	236,900	230,000	236,900
Fringe benefits	136,053	124,173	143,484	146,000	155,000	162,750	172,515	182,866
Purchased services	5,089	4,594	1,939	15,000	15,000	10,000	10,000	10,000
Supplies & materials	289,323	218,384	119,278	430,000	230,000	280,000	290,000	290,000
Other	1,784,550	2,052,962	1,468,239	2,200,000	2,230,000	2,200,000	2,244,000	2,288,880
Total operation of non-instructional services	2,421,199	2,605,102	1,954,805	3,011,000	2,860,000	2,889,650	2,946,515	3,008,646
Total Expenditures	33,259,161	35,054,276	38,209,898	44,926,287	46,300,550	48,378,850	50,085,402	51,857,924
Revenues over(under)								
Expenditures	3,153,147	107,238	(2,612,047)	(7,666,287)	(1,230,550)	(476,650)	(186,714)	9,111
Other financing sources (uses):								
Transfers in	40,000	60,000	-	40,000	50,000	50,000	50,000	50,000
Refund of prior year expenditure	-	11,895	146,145	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	40,000	71,895	146,145	40,000	50,000	50,000	50,000	50,000
Net change in fund balance	3,193,147	179,133	(2,465,902)	(7,626,287)	(1,180,550)	(426,650)	(136,714)	59,111
Fund Balance July 1	9,103,297	12,296,444	12,475,577	10,009,675	2,383,389	1,202,839	776,189	639,475
Fund Balance June 30	\$ 12,296,444	12,475,577	10,009,675	2,383,389	1,202,839	776,189	639,475	698,586

FY23 Combined Revenue by Source



FY23 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2023 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 2,410,000	-	2,410,000
Extracurricular (student) activities	100,000	-	100,000
Fees	180,000	-	180,000
Miscellaneous local	-	42,370,000	42,370,000
Intergovernmental - State	10,000	-	10,000
Intergovernmental - Federal	-	-	-
Total Revenue	2,700,000	42,370,000	45,070,000
Expenditures:			
Instruction:			
Personal services	60,000	-	60,000
Fringe benefits	9,550	-	9,550
Purchased services	8,000	-	8,000
Supplies & materials	390,000	-	390,000
Total instruction	467,550	-	467,550
Support Services:			
Purchased services	-	5,000,000	5,000,000
Other	-	37,973,000	37,973,000
Total support services	-	42,973,000	42,973,000
Operation of non-instructional services:			
Personal services	230,000	-	230,000
Fringe benefits	155,000	-	155,000
Purchased services	15,000	-	15,000
Supplies & materials	230,000	-	230,000
Other	2,230,000	-	2,230,000
Total operation of non-instructional services	2,860,000	-	2,860,000
Total Expenditures	3,327,550	42,973,000	46,300,550
Revenues over(under)			
Expenditures	(627,550)	(603,000)	(1,230,550)
Other financing sources (uses):			
Transfers in	50,000	-	50,000
Total other financing sources (uses)	50,000	-	50,000
Net change in fund balance	(577,550)	(603,000)	(1,180,550)
Fund Balance July 1	1,572,373	811,016	2,383,389
Fund Balance June 30	\$ 994,823	208,016	1,202,839

Please refer to pages 126 and 127 for revenue, expenditure, and fund balance highlights.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Rotary - Special Services Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Tuition	\$ 3,058,799	2,559,626	1,128,544	3,000,000	2,410,000	2,700,000	2,900,000	3,000,000
Extracurricular (student) activities	152,611	81,868	692	110,000	100,000	100,000	100,000	100,000
Fees	148,248	143,169	92,971	140,000	180,000	180,000	180,000	180,000
Intergovernmental - State	7,232	849	-	10,000	10,000	10,000	10,000	10,000
Intergovernmental - Federal	2,574	2,752	9	-	-	-	-	-
Total Revenue	3,369,464	2,788,263	1,222,216	3,260,000	2,700,000	2,990,000	3,190,000	3,290,000
Expenditures:								
Instruction:								
Personal services	90,058	58,797	336	60,000	60,000	60,000	60,000	60,000
Fringe benefits	13,868	9,131	52	9,550	9,550	9,550	9,550	9,550
Purchased services	950	3,905	958	8,500	8,000	8,000	8,000	8,000
Supplies & materials	393,328	270,252	291,653	424,237	390,000	390,000	390,000	390,000
Total instruction	498,205	342,084	292,999	502,287	467,550	467,550	467,550	467,550
Operation of non-instructional services:								
Personal services	206,184	204,989	221,865	220,000	230,000	236,900	230,000	236,900
Fringe benefits	136,053	124,173	143,484	146,000	155,000	162,750	172,515	182,866
Purchased services	5,089	4,594	1,939	15,000	15,000	10,000	10,000	10,000
Supplies & materials	289,323	218,384	119,278	430,000	230,000	280,000	290,000	290,000
Other	1,784,550	2,052,962	1,468,239	2,200,000	2,230,000	2,200,000	2,244,000	2,288,880
Total operation of non-instructional services	2,421,199	2,605,102	1,954,805	3,011,000	2,860,000	2,889,650	2,946,515	3,008,646
Total Expenditures	2,919,404	2,947,186	2,247,804	3,513,287	3,327,550	3,357,200	3,414,065	3,476,196
Revenues over(under)								
Expenditures	450,061	(158,923)	(1,025,588)	(253,287)	(627,550)	(367,200)	(224,065)	(186,196)
Other financing sources (uses):								
Transfers in	40,000	60,000	-	40,000	50,000	50,000	50,000	50,000
Refund of prior year expenditure	-	500	2,000	-	-	-	-	-
Total other financing sources (uses)	40,000	60,500	2,000	40,000	50,000	50,000	50,000	50,000
Net change in fund balance	490,061	(98,423)	(1,023,588)	(213,287)	(577,550)	(317,200)	(174,065)	(136,196)
Fund Balance July 1	2,417,610	2,907,671	2,809,248	1,785,660	1,572,373	994,823	677,623	503,558
Fund Balance June 30	\$ 2,907,671	2,809,248	1,785,660	1,572,373	994,823	677,623	503,558	367,362

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The pandemic had a material negative impact on the program. Employees were paid for the school year but for a significant portion of the year had half the students they would normally see. Fortunately the program was able to survive on the cash reserve built up in prior years. The program returned to normal operations in FY22. It is estimated that 1,100 children will participate in the program for this proposed budget year.

High School testing Funds

All three high schools have funds to show that the charge to parents for AP and PSAT exams cover all the associated costs to administer these exams.

Employee FTE Count					
Employee Description	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Proposed FY23
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	3

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY19 Actual Through FY26 Projection
Employee Benefits Self-Insurance Fund

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY23 Proposed Budget	FY24 Projection	FY25 Projection	FY26 Projection
Revenue:								
Local Sources:								
Miscellaneous local	\$ 33,042,844	32,373,251	34,375,636	34,000,000	42,370,000	44,912,200	46,708,688	48,577,036
Total Revenue	33,042,844	32,373,251	34,375,636	34,000,000	42,370,000	44,912,200	46,708,688	48,577,036
Expenditures:								
Support Services:								
Purchased services	2,953,663	3,530,269	4,154,741	6,335,000	5,000,000	5,150,000	5,304,500	5,463,635
Supplies & materials	-	-	-	-	-	-	-	-
Other	27,386,095	28,576,821	31,807,353	35,078,000	37,973,000	39,871,650	41,366,837	42,918,093
Total support services	30,339,757	32,107,090	35,962,094	41,413,000	42,973,000	45,021,650	46,671,337	48,381,728
Total Expenditures	30,339,757	32,107,090	35,962,094	41,413,000	42,973,000	45,021,650	46,671,337	48,381,728
Revenues over(under)								
Expenditures	2,703,086	266,161	(1,586,458)	(7,413,000)	(603,000)	(109,450)	37,351	195,307
Other financing sources (uses):								
Refund of prior year expenditure	-	11,395	144,145	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	11,395	144,145	-	-	-	-	-
Net change in fund balance	2,703,086	277,556	(1,442,313)	(7,413,000)	(603,000)	(109,450)	37,351	195,307
Fund Balance July 1	6,685,687	9,388,773	9,666,329	8,224,016	811,016	208,016	98,566	135,917
Fund Balance June 30	\$ 9,388,773	9,666,329	8,224,016	811,016	208,016	98,566	135,917	331,224

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the seventh year for the District to self-insure workers compensation benefits and the sixth year for dental benefits.



Informational Section



**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2018 – 2021 Actual, 2022 Budget, and 2023 – 2025 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2018	2,709,144,550	7,879,056,394	121,312,970	485,251,880	4.48%
2019	2,744,748,710	7,993,165,766	132,148,270	528,593,080	4.81%
2020	3,299,127,720	9,582,648,091	136,997,780	547,991,120	4.15%
2021	3,334,693,000	9,691,128,114	143,004,600	572,018,400	4.29%
2022	3,364,892,290	9,781,546,543	146,622,500	586,490,000	4.36%
2023	3,821,892,290	11,093,432,257	152,022,500	608,090,000	3.98%
2024	3,861,892,290	11,214,117,971	157,622,500	630,490,000	4.08%
2025	3,901,892,290	11,335,032,257	163,422,500	653,690,000	4.19%

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2021 information provided above represents the first half of the FY23 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 15.14% of the District's valuation. In 2021 the percentage is 4.29%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. It is called inside millage because it is "inside" the law. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Table 1

Tax Year	Voted Tax Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
2017	93.75	56.277	65.098
2018	93.75	56.266	64.838
2019	93.75	56.173	65.033
2020	91.90	46.861	56.056
2021	91.55	46.429	56.177

In 2017, 2020 and 2021 Property tax rates decreased .6 of a mill, 1.85 mills and .35 of a mill respectively, for the Bond Retirement Fund. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2021 property taxes are collected in 2022). This budget is on a June 30 fiscal year basis. Thus, the 2021 information provided above (Table 1) represents the first half of the FY23 budget year.

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

Table 2

	2021	2020	2019	2018	2017
Market Value of Home	\$ 200,000	\$ 200,000	\$ 200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	46.429	46.861	56.173	56.266	56.277
Property tax due	\$ 3,250	\$ 3,280	\$ 3,932	3,939	3,939
Property tax increase (decrease) from prior year	(30)	(652)	(7)	-	(333)

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2021 information provided above (Table 2) represents the first half of the FY23 budget.

**Property Tax Levies and Collections
Last 5 Years**

Table 3

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2021	174,435,188	171,774,305	98.47	1,895,830	173,670,135	99.56	3,062,681	1.76
2020	172,518,748	169,701,565	98.37	2,258,575	171,960,140	99.68	3,386,794	1.96
2019	169,475,779	166,120,539	98.02	2,607,825	168,728,364	99.56	3,898,020	2.30
2018	164,984,606	163,472,958	99.08	3,260,771	166,733,730	101.06	3,033,940	1.84
2017	162,119,060	159,094,675	98.13	2,380,194	161,474,869	99.60	3,756,330	2.32

Note: The information above (Table 3) is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2021 property tax year is the first half of the FY23 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Chart 1

Enrollment in the District had been steadily increasing over the past decade until the pandemic hit. The District contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting in 2016 (Chart 1, Table 1). The prior firm that provided enrollment projections for the District did so for more than ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. As you can see in Chart 1, enrollment continued to decline this past year. Cooperative Strategies believes it will take ten years to return to our prior enrollment. We believe there is a possibility that enrollment could grow quicker than this. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

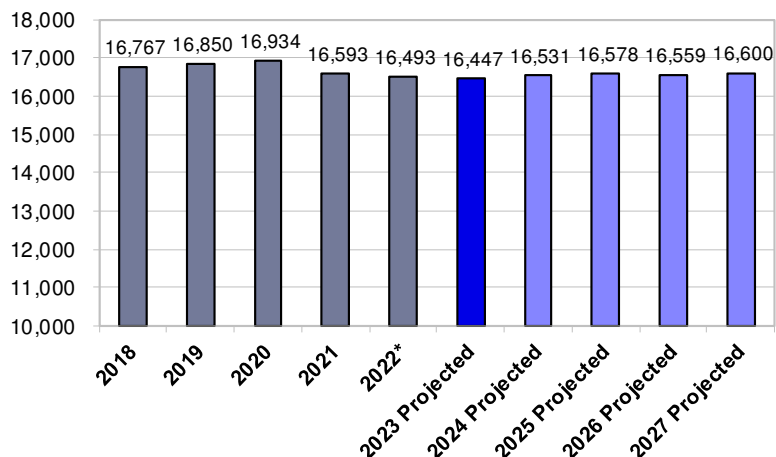


Table 1

Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies (Chart 1, Table 1).

STUDENT ENROLLMENT BY BUILDING								
	FY19*	FY20*	FY21*	FY22	FY23	FY24	FY25	FY26
PRE-SCHOOL	437	438	339	454	403	403	403	403
ELEMENTARY								
Alton Darby	519	581	513	505	527	535	541	543
Avery	397	415	385	398	402	416	437	436
Beacon	486	481	433	463	491	498	510	507
Britton	441	463	468	459	444	421	413	403
Brown	558	481	479	462	451	451	457	458
Darby Creek	408	405	490	510	515	520	522	525
Hilliard Crossing	512	558	496	535	535	536	557	557
Hilliard Horizon	603	617	571	556	592	609	622	627
Hoffman Trails	582	547	543	513	502	491	497	511
J.W. Reason	482	519	508	502	498	497	495	507
Norwich	542	526	479	473	486	505	498	502
Ridgewood	586	572	572	583	598	607	614	616
Scioto Darby	455	426	394	377	386	377	374	383
Washington	405	404	396	453	452	460	461	459
SIXTH GRADE								
Hilliard Station	794	801	760	763	718	762	722	695
Hilliard Tharp	541	551	519	499	527	558	559	568
MIDDLE SCHOOL								
Heritage	783	784	842	834	817	796	810	814
Memorial	873	862	796	783	782	766	769	772
Weaver	929	935	923	935	886	876	919	957
HIGH SCHOOL								
Bradley	1,724	1,737	1,746	1,737	1,739	1,712	1,665	1,620
Darby	1,652	1,703	1,650	1,667	1,712	1,757	1,791	1,773
Davidson	1,912	1,911	1,912	1,915	1,984	1,978	1,942	1,923
TOTAL	16,621	16,717	16,214	16,376	16,447	16,531	16,578	16,559

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as special education students attending private schools by State scholarships or by District dollars.

Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year

	2018	2019	2020	2021	2022	Projected 2023
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	796.50	795.39	774.00	789.97	789.47	785.00
Special Education Teaching	118.50	104.50	134.00	140.50	151.00	163.00
Vocational Education Teaching	18.50	18.10	14.50	14.50	16.03	15.03
Intervention Teacher	-	29.50	36.50	58.00	61.50	63.00
ELL Teachers/Tutors	29.50	29.50	29.50	50.50	54.50	53.70
Tutors	60.00	52.50	54.00	30.50	29.50	22.50
Administrators						
District/Building	70.00	74.00	71.00	75.00	76.00	77.00
Auxiliary Positions						
Psychologists	11.75	13.25	15.66	16.66	17.10	18.10
Intern Psychologist	-	-	-	1.00	1.00	1.00
Counseling	27.50	30.00	29.50	29.50	40.50	40.50
Nurses	9.50	9.30	10.50	10.50	12.50	12.50
Speech	15.45	17.45	17.96	17.96	19.96	20.96
Adapted Physical Education & Occupational Therapist	9.23	11.73	12.80	13.80	13.80	14.80
Physical Therapist	2.74	2.74	3.00	3.00	3.00	4.00
Librarian/Media	15.00	16.00	15.00	6.00	6.00	6.00
Planning, Curriculum	22.00	23.50	30.00	11.00	13.00	13.00
Other Professional	23.00	34.50	24.00	32.00	35.00	36.00
Support Staff:						
Secretarial	92.50	95.50	99.50	94.50	92.50	92.50
Aides	116.97	127.53	146.56	145.25	153.25	153.25
Accounting, Auditing, Editing	6.50	8.50	9.25	8.75	8.00	7.00
Technical	26.50	28.44	30.44	31.44	28.44	28.44
School Aged Childcare Staff	5.00	5.00	5.00	5.00	5.00	5.00
Messenger	2.00	2.00	2.00	2.00	2.00	2.00
Custodial	92.00	103.00	105.00	105.00	108.00	108.00
Maintenance	24.00	25.00	19.00	23.00	23.00	23.00
Grounds	9.00	9.00	9.00	9.00	9.00	9.00
Transportation	125.00	136.00	146.00	157.00	163.00	163.00
Mechanics	5.00	5.00	5.00	5.00	5.00	5.00
Total	1,733.64	1,806.93	1,848.67	1,886.32	1,937.05	1,942.28

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2022**

The \$10 million Series 2009A School Improvement Bonds were the final piece of debt issued for the construction of Washington Elementary and Bradley High School (Table 1).

Table 1

	School Improvement Bonds, Series 2009A		
Date	Principal	Interest	Total P+I
12/1/2022	595,000	24,400	619,400
6/1/2023	-	12,500	12,500
12/1/2023	625,000	12,500	637,500

Table 2

	Series 2011 Energy Conservation QSCB	
Date	Principal	Interest
12/1/2022	-	138,750
6/1/2023	-	138,750
12/1/2023	-	138,750
6/1/2024	-	138,750
12/1/2024	-	138,750
6/1/2025	-	138,750
12/1/2025	5,000,000	138,750

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the District. Projects included everything from parking lot lighting to boiler replacements in various buildings in the District (Table 2).

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds and the **\$19.4 million Series 2013B Refunding Bonds** were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds (Table 3).

Table 3

	Refunding Bonds, Series 2013A		Refunding Bonds, Series 2013B	
Date	Principal	Interest	Principal	Interest
12/1/2022	4,425,000	614,125	2,880,000	145,125
6/1/2023	-	503,500	-	73,125
12/1/2023	4,650,000	503,500	2,925,000	73,125
6/1/2024	-	410,500	-	-
12/1/2024	4,835,000	410,500	-	-
6/1/2025	-	313,800	-	-
12/1/2025	5,025,000	313,800	-	-
6/1/2026	-	213,300	-	-
12/1/2026	5,225,000	213,300	-	-
6/1/2027	-	108,800	-	-
12/1/2027	5,440,000	108,800	-	-

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2022
(continued)**

Table 1

	Refunding Bonds, Series 2014	
Date	Principal	Interest
12/1/2022	1,790,000	109,250
6/1/2023	-	71,213
12/1/2023	1,865,000	71,213
6/1/2024	-	29,250
12/1/2024	1,950,000	29,250

The \$5.6 million Series 2014 Refunding Bonds

were issued to refund the Series 2006 School Improvement Bonds maturing in 2028 (Table 1).

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 2).

Table 2

	Refunding Bonds, Series 2015	
Date	Principal	Interest
12/1/2022	605,000	127,675
6/1/2023	-	118,600
12/1/2023	620,000	118,600
6/1/2024	-	109,300
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2022
(continued)**

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School.

	School Improvement Bonds, Series 2016	
Date	Principal	Interest
12/1/2022	200,000	166,894
6/1/2023	-	164,894
12/1/2023	200,000	164,894
6/1/2024	-	162,644
12/1/2024	200,000	162,644
6/1/2025	-	160,144
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2022
(continued)**

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide (Table 1).

The \$11.8 million Series 2021 Refunding Bonds were issued to refund the 2013B refunding bonds maturing in 2024 through 2027 (Table 2).

Table 2

	Refunding Bonds, Series 2021	
Date	Principal	Interest
12/1/2022	395,000	61,438
6/1/2023	-	59,384
12/1/2023	405,000	59,384
6/1/2024	-	57,278
12/1/2024	3,685,000	57,278
6/1/2025	-	38,116
12/1/2025	2,515,000	38,116
6/1/2026	-	25,038
12/1/2026	2,445,000	25,038
6/1/2027	-	12,324
12/1/2027	2,370,000	12,324

Table 1

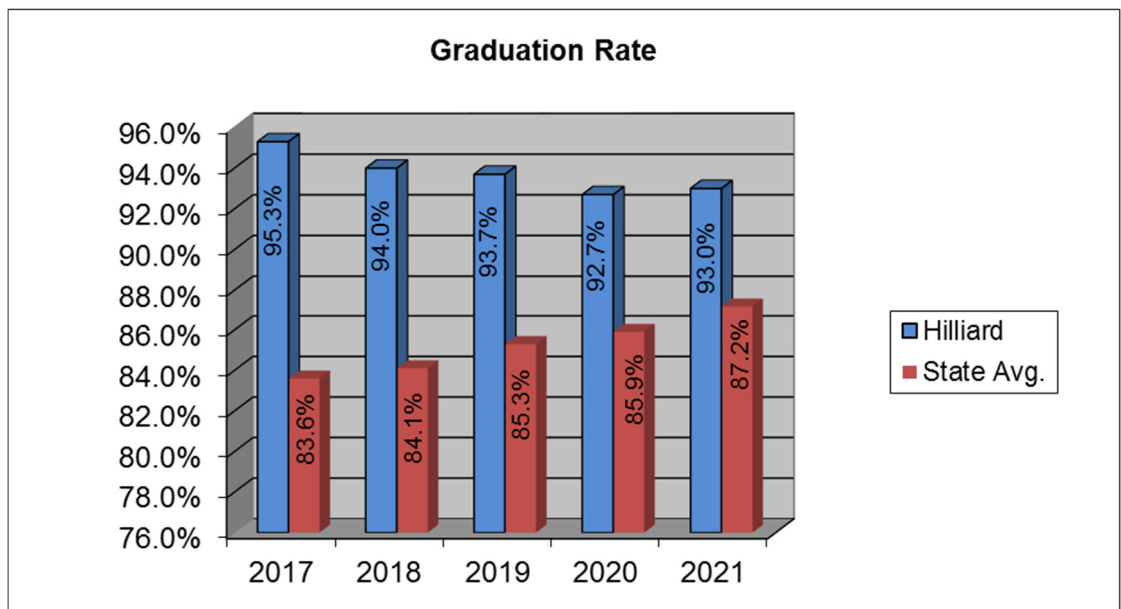
	School Improvement Bonds, Series 2017	
Date	Principal	Interest
12/1/2022	1,000,000	736,444
6/1/2023	-	726,444
12/1/2023	1,025,000	726,444
6/1/2024	-	714,913
12/1/2024	1,050,000	714,913
6/1/2025	-	693,913
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

Hilliard City School District Academic Performance Last Five School Years

	2018	2019	2020	2021	2022
ACT Scores (Averages)					
Hilliard	21.8	21.4	23.0	24.0	n/a
Ohio	20.3	20.0	20.3	20.0	n/a
National	20.8	20.9	20.6	20.3	n/a
SAT Scores (Averages)					
Hilliard					
Verbal/Writing	598	595	577	530	n/a
Mathematics	632	618	602	536	n/a
Ohio					
Verbal/Writing	552	550	536	525	n/a
Mathematics	547	548	534	523	n/a
National					
Verbal/Writing	536	531	528	533	n/a
Mathematics	531	528	523	528	n/a
National Merit Scholars					
Finalist	13	3	3	0	n/a
Semi-Finalist	0	0	11	8	n/a
Commended Scholars	13	8	6	7	n/a
Number of college credits earned through the College Credit Plus program					
	5,798	6,277	6,661	8,748	6,148
% of Students on free & reduced price meals					
	22.95%	21.99%	20.24%	19.72%	17.90%

Source : School District Student Records and Ohio Department of Education

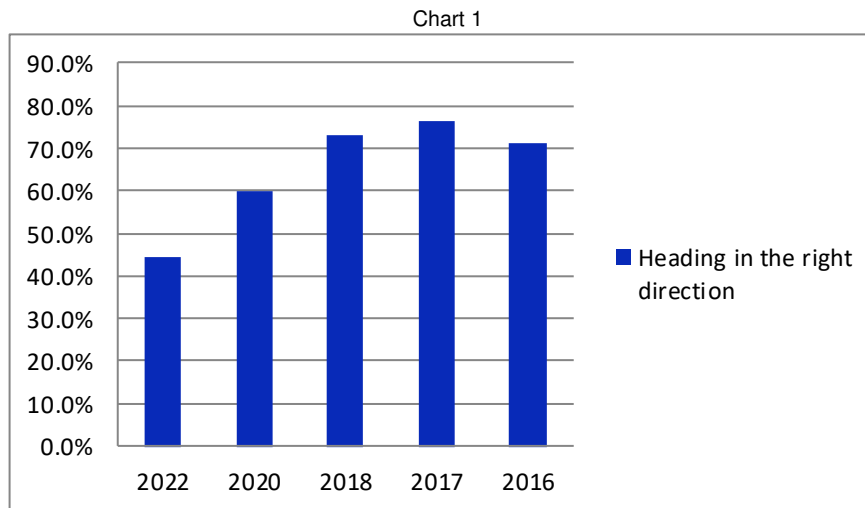
The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates. This is the most recent data available.



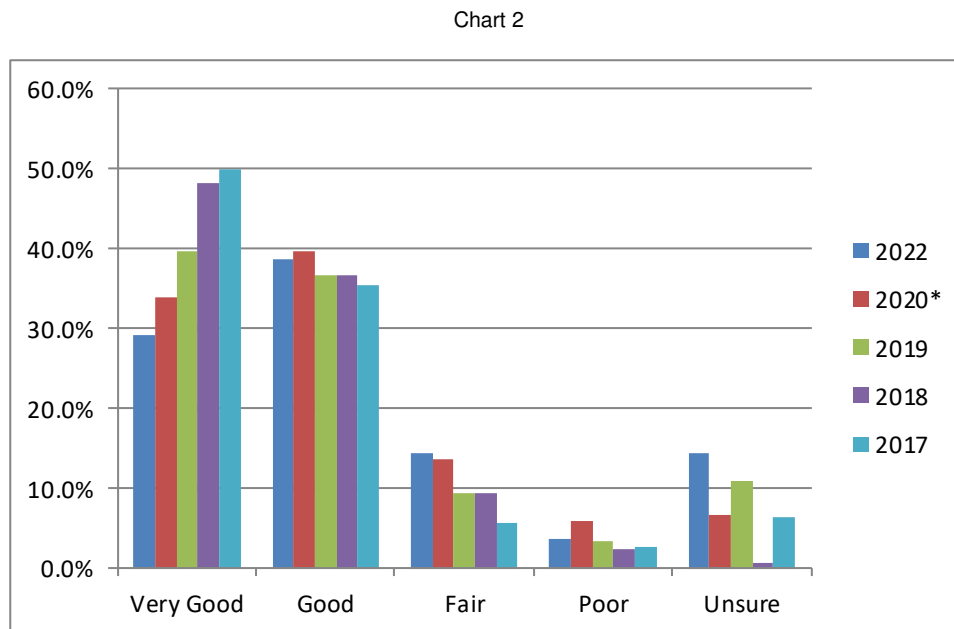
Source: Ohio Department of Education

Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past six years. This survey is completed annually in order to understand our community and trends in our community. In 2019 we did not ask the community if we were “Heading in the Right Direction” (Chart 1).

*In 2020 the survey was completed in May and the “Quality of Education” question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 2).

Hilliard City School District
Operating Performance Indicators by Function
Prior Five Fiscal Years

Function	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,767	16,850	16,934	16,593	16,625
Graduates	1,190	1,237	1,254	1,231	1,253
% of Students with Disabilities	14.0%	16.4%	14.8%	15.4%	17.2%
% of Limited English Proficient Students	7.0%	7.8%	8.5%	8.9%	9.5%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	8,576	8,808	7,214	6,917	n/a
School Administration					
Student Attendance Rate	95.70%	95.60%	95.60%	94.50%	93.17%
Fiscal					
Purchase Orders Processed	5,263	5,458	5,344	4,698	4,949
Nonpayroll Checks Issued	8,635	7,192	7,666	6,682	8,001
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,159,610	2,353,613	2,353,613	2,353,613	2,353,613
District Acreage Maintained by					
Grounds Staff	387	400	400	400	400
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	8,209	8,064	8,044	7,750	7,714
Avg. Daily Bus Fleet Mileage	8,157	8,436	10,476	6,991	8,083
Number of Buses in District Fleet	157	157	156	158	158
Community Services					
Number of Students Enrolled in District					
Latchkey Program	1,100	1,140	1,205	741	1,100
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	1,510,152	1,513,000	1,088,745	888,352	1,534,302
Breakfast	272,340	295,124	237,434	519,305	740,793

Source - School District Records and Ohio Department of Education Report Card Data



Glossary



GLOSSARY OF TERMS AND ABBREVIATIONS

<i>ADE</i>	Alton Darby Elementary School.
<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>ALEKS program</i>	A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know.
<i>AP</i>	Advanced Placement. Program created by the College Board to offer college courses and exams to high school students.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>AVY</i>	Avery Elementary School.
<i>BE2TA Lab</i>	This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies.
<i>BCN</i>	Beacon Elementary School.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>BMA Index</i>	The current Bond Market Association "swap index" interest rate published in The Bond Buyer.
<i>BRN</i>	Brown Elementary School.
<i>BRT</i>	Britton Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Cabinet</i>	An administrative group that includes all District director level positions and above
<i>CIP</i>	Capital Improvement Plan. A plan to maintain or replace capital assets owned by the District.
<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>Community Schools</i>	Another title for charter schools. These are public schools created in Ohio law and are independent of any school district.
<i>CIP</i>	Continuous Improvement Plan. A cyclical process to help groups of people in a system set goals, identify ways to improve and evaluate change. This normally deals with student academic achievement.
<i>DCR</i>	Darby Creek Elementary School.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Elementary and Secondary School Emergency Relief Fund (ESSER)</i>	Funds provided to State educational agencies and school districts from the Federal government to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students.
<i>English Learner (EL)</i>	Students who are unable to communicate fluently or learn effectively in English, who often come from non-English-speaking homes and backgrounds, and who typically require specialized or modified instruction in both the English language and in their academic courses
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Full-time equivalent (FTE)</i>	A unit of measurement that indicates the workload of an employee or student. An FTE of 1.0 is equivalent to a full-time worker or student.
<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.
<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the state of Ohio or federal government.
<i>HBR</i>	Bradley High School.
<i>HCR</i>	Crossing Elementary School.
<i>HCSD</i>	Hilliard City School District.
<i>HDB</i>	Darby High School.
<i>HDV</i>	Davidson High School.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.
<i>HMS</i>	Heritage Middle School.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>HPS</i>	HCSD Preschool
<i>HST</i>	Station 6th Grade School.
<i>HTE</i>	Hoffman Trail Elementary School.
<i>HTH</i>	Tharp 6th Grade School.
<i>HUB</i>	The Hub. A former 6th grade school that allowed the ILC's classes an programs to expand. See ILC.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>HVAC</i>	Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings.
<i>HZN</i>	Horizon Elementary School.
<i>ILC</i>	Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCSD high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCSD students in grades 7-12.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Inside Millage</i>	In Ohio unvoted property tax is allowed up to a ten mill limitation. These ten mills are normally shared between overlapping political subdivisions. These mills in most instances were set long ago and they grow with inflation. Hilliard City School District has 4.45 mills of the inside millage. The remainder of millage has been approved by the voters in the District.
<i>Individuals with Disabilities Education Act (IDEA)</i>	A federal law that makes available a free appropriate public education to eligible children with disabilities throughout the nation. The law authorizes formula grants to support special education, related services, and early intervention services.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.
<i>Ispire</i>	A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency
<i>JWR</i>	J.W. Reason Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>MMS</i>	Memorial Middle School.
<i>Mosaic</i>	A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day.
<i>NOR</i>	Norwich Elementary School.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>ORC</i>	Ohio Revised Code. All laws enacted by the Ohio legislature and signed by the governor.
<i>PAC</i>	Performing arts center.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>PI</i>	Permanent improvement.
<i>PPE</i>	Personal protective equipment. This pertains to masks, face shields, disinfectant and any other supplies purchased to mitigate the risks of Covid-19.
<i>PD</i>	Professional development. Learning opportunities provided to employees of the district.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.
<i>PSAT</i>	Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>QSCB</i>	Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools.
<i>READ 180</i>	READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>RGW</i>	Ridgewood Elementary School.
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013.
<i>ROX</i>	ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures.
<i>SDE</i>	Scioto Darby Elementary School.
<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.

GLOSSARY OF TERMS AND ABBREVIATIONS

STEM School

STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy.

ST Math

A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving.

STAR/Renaissance Learning

Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards.

State Foundation

Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.

Supplies and materials

An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.

Tax Abatement

A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.

Tax Budget

A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).

TIF

Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF.

Transfer

Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Voted Tax Rate</i>	The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).
<i>WMS</i>	Weaver Middle School.
<i>WSH</i>	Washington Elementary School.