

CALCULATING SCHOOL PROPERTY TAXES

Hilliard City School District

Tax Year 2020 (Collection Year 2021)

Step	Example	Worksheet						
<p>A. Obtain the APPRAISED VALUE of your property from your tax bill or by calling the Franklin County Auditor, Real Estate Division, at 462-3917. Place land (L) and building (B) values together in Box A and add for TOTAL APPRAISED VALUE.</p> <p style="color: red; font-weight: bold;">For ease, enter your land value and building value in the yellow blocks provided in the worksheet on the right.</p>	<p>A.</p> <p>(L) \$10,000</p> <p>(B) \$90,000</p> <p style="padding-left: 20px;">\$100,000</p>	<p>A.</p> <table style="margin-left: auto; margin-right: auto;"> <tr style="background-color: yellow;"> <td style="border: 1px solid black; width: 50px; height: 20px;"></td> <td style="text-align: right; width: 50px;">\$0</td> </tr> <tr style="background-color: yellow;"> <td style="border: 1px solid black; width: 50px; height: 20px;"></td> <td style="text-align: right;">\$0</td> </tr> <tr> <td style="border: none;"></td> <td style="text-align: right;">\$0</td> </tr> </table>		\$0		\$0		\$0
	\$0							
	\$0							
	\$0							
<p>B. Multiply the TOTAL APPRAISED VALUE (Box A) by 35% (0.35) to obtain the TAXABLE OR ASSESSED VALUE of your property.</p>	<p>B.</p> <p style="padding-left: 20px;">100,000</p> <p style="padding-left: 20px;">0.35</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">35,000</p>	<p>B.</p> <p style="padding-left: 20px;">0</p> <p style="padding-left: 20px;">0.35</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">0</p>						
<p>C. Property tax rates are computed in mills. A mill is 1/10 of a penny. The decimal value of one mill is .001. Multiply the school effective rate of 46.861412 by .001 to obtain the DECIMAL VALUE of the District's tax rate.</p>	<p>C.</p> <p style="padding-left: 20px;">46.861412</p> <p style="padding-left: 20px;">0.001</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">0.046861412</p>	<p>C.</p> <p style="padding-left: 20px;">46.861412</p> <p style="padding-left: 20px;">0.001</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">0.046861412</p>						
<p>D. Multiply the TAXABLE VALUE (Box B) by the DECIMAL VALUE of the District's effective tax rate (Box C) to determine your TOTAL SCHOOL DISTRICT TAX LIABILITY.</p>	<p>D.</p> <p style="padding-left: 20px;">\$35,000.00</p> <p style="padding-left: 20px;">0.046861412</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">\$1,640.15</p>	<p>D.</p> <p style="padding-left: 20px;">\$0.00</p> <p style="padding-left: 20px;">0.046861412</p> <hr style="width: 50px; margin-left: 20px;"/> <p style="padding-left: 20px;">\$0.00</p>						