



Hilliard City School District, Franklin County, Ohio

Budget for 2020-2021

Fiscal Year July 1, 2020 to June 30, 2021



Hilliard City School District
Franklin County, Ohio

Budget for 2020-2021

Prepared by
the Treasurer's Office,
HCSD

Fiscal Year July 1, 2020
to June 30, 2021



HILLIARD CITY SCHOOL DISTRICT

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Executive Summary



Hilliard City School District Hilliard, Ohio

Board of Education

		Term on Board
Mark Abate	Member, President	1/1/18 – 12/31/21
Lisa Whiting	Member, Vice-President	1/1/07 – 12/31/21
Paul Lambert	Member	1/1/10 – 12/31/21
Nadia Long	Member	1/1/16 – 12/31/23
Brian Perry	Member	1/1/20 – 12/31/23

Administration

John C. Marschhausen	Superintendent
Brian W. Wilson	Treasurer/CFO
Mike McDonough	Deputy Superintendent
Vicky Clark	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Cliff Hetzel	Director of Business
Deborah Cochran	Director of Special Education
Samantha Althouse	Director of Middle Level Curriculum
Cori Kindl	Director of Professional Development
Herb Higginbotham	Director of Elementary Curriculum
John Bandow	Director of HS Curriculum & College Partnerships
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
Michael Abraham	Director of Student Well-Being
Molly Walker	Director of Social & Emotional Learning

Building Principals

Aaron Cookson	Davidson High School
Joyce Brickley	Darby High School
Mindy Mordarski	Bradley High School
Matthew Trombitas	Heritage Middle School
Barry Bay	Memorial Middle School
Chad Schulte	Weaver Middle School
Craig Vroom	Innovative Learning Hub
Erin Dooley	Hilliard Station Sixth Grade
Jessica Rardon	Hilliard Tharp Sixth Grade
Samantha Chatman	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Stephanie Borlaza	Britton Elementary
Kate Miller	Brown Elementary
Cindy Teske	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Hilary Sloat	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Jaclyn Prati	J.W. Reason Elementary
Michael Heitzman	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Holly Meister	Scioto Darby Elementary
Monica Campana	Washington Elementary
Brian Hart	Hilliard City Schools Preschool



Hilliard City School District

John Marschhausen, Ph.D., Superintendent • Brian W. Wilson, Treasurer/CFO

June 2, 2020

Members of the Board of Education:

We are pleased to present for your approval the fiscal year 2021 budget for the Hilliard City School District. This document, for the period July 1, 2020 to June 30, 2021, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how District programs and services operate. This document shows how we focus our resources and efforts to meet the District's mission, "Hilliard City Schools will ensure that every student is Ready For Tomorrow."

Budget Presentation

This document is divided into four sections:

Introductory – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background, other information of interest, and the glossary.

Ready For Tomorrow

2140 Atlas Street • Columbus, OH 43228 • Phone (614) 921-7000 • FAX (614) 921-7001
www.hilliardschools.org

Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2020-21 school year. The enrollment projections are the basis for staffing allocations.

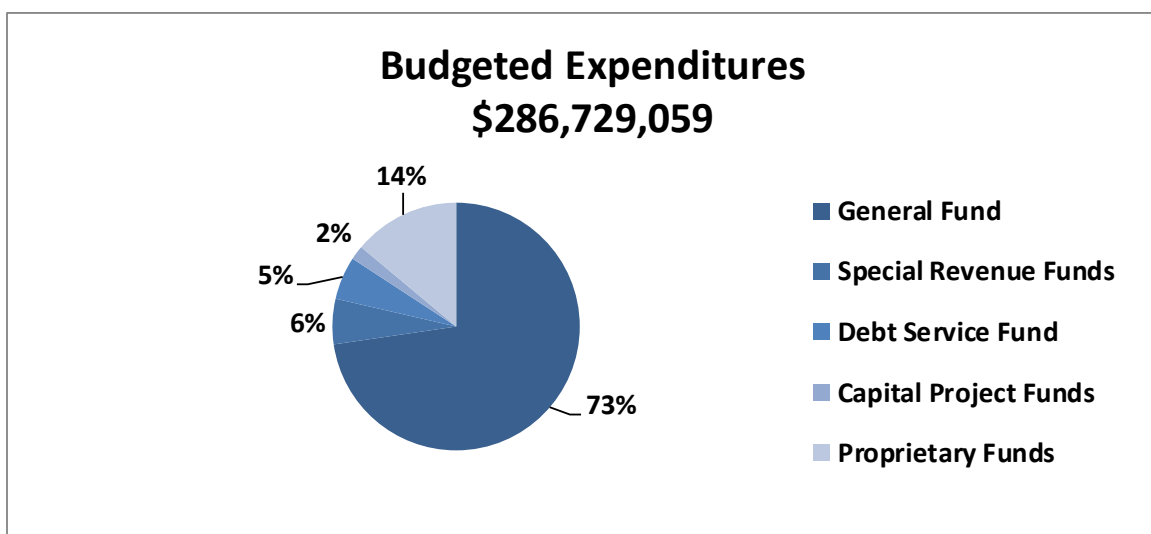
The district operations team, starting in January and finishing in April, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2020 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

COVID-19

This is our normal budget process every year. The pandemic has certainly thrown a wrench into our planning process this year. For the most part this budget reflects as assumption that we will return to normal for the school year. That is probably the least likely of outcomes. We are currently developing plans for different scenarios that will potentially have additional costs but it is currently unknown what scenario will be implemented. Once we understand what requirements will be in place that will decide the scenario we pursue we will present the scenario to the Board with the budget revisions necessary to implement the scenario. This will probably take place in July.

Budget

The district maintains 20 individual governmental funds and 2 proprietary funds. An overview of the Fiscal Year (FY) 2021 combined fund budgets is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY21) is as follows:

	Budget FY20	Proposed Budget FY21	Percent Change
Revenues	\$ 206,026,400	203,573,069	-1.2%
Expenditures	205,464,361	208,838,293	1.6%
Net Changes in Fund Balance	\$ 562,038	(5,265,224)	-1036.8%

Revenues

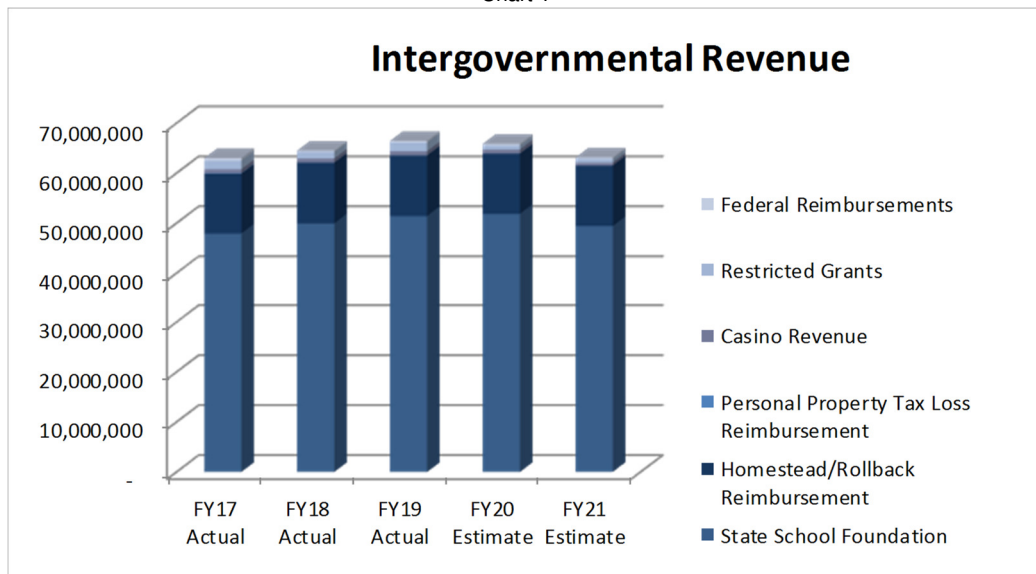
FY21 General Fund Revenues and other sources are estimated to be \$203,573,069. This represents a decrease of 1.2% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 2.1% to \$135.2 million. Residential housing growth and commercial growth will account for a significant portion of the increase. The triennial update in property values will occur in 2021. This will not impact voted property taxes but will increase our 4.45 mills of inside millage, and a slightly higher collection rate account for the increase.

State and Federal Grants in aid (Chart 1) are estimated to decrease 4.1% to \$63.1 million. This decrease is an estimate based on the reductions in tax revenue experienced by the State caused by the pandemic. At this time have not been provided with actual numbers so this could be different than we are currently projecting.

Interest Income is estimated to decrease 56.3% to \$750 thousand. Interest rates have fallen dramatically during the pandemic.

Chart 1



Expenditures

The General Fund budget of \$208,838,293 is an increase of 1.6% from the prior year budget. Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 6% at the start of the 2021 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.4% of the General Fund budget, are \$96,870,010. This represents an increase of 2.8% from the FY20 revised budget.

Special Instruction appropriations, which represent 11.0% of the General Fund budget, are \$22,916,638. This represents an increase of 12.4% from the FY20 revised budget. We have added 13.5 intervention specialist teachers over multiple grades for compliance reasons related to our special education student population.

Other Instruction appropriations, which represent 3.9% of the General Fund budget, are \$8,159,456. This represents an increase of 3.9% from the FY20 revised budget.

Pupil Support Service appropriations, which represent 7.7% of the General Fund budget, are \$16,016,756. This represents an increase of 1.0% from the FY20 revised budget.

Instructional Support Service appropriations, which represent 5.2% of the General Fund budget, are \$10,916,498. This represents a decrease of 12.6% from the FY20 revised budget. The decrease is the result of the elimination of 14 Math/Literacy Coaches in the elementary schools.

Administrative Support Service appropriations, which represent 5.3% of the General Fund budget, are \$11,103,829. This represents a decrease of 1.1% from the FY20 revised budget. The decrease is the result of the elimination of four administrative interns.

Fiscal Services appropriations, which represent 1.9% of the General Fund budget, are \$3,878,492. This represents a decrease of 4.8% from the FY20 revised budget. The decrease is the result of the decreasing Win-Win payment to the Columbus City Schools.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$17,103,208. This represents an increase of 1.8% from the FY20 revised budget.

Pupil Transportation appropriations, which represent 5.1% of the General Fund budget, are \$10,562,821. This represents an increase of 3.7% from the FY20 revised budget.

Special Revenue Funds

	Budget FY20	Proposed Budget FY21	Percent Change
Revenues	\$ 16,615,425	15,006,000	-9.7%
Expenditures	17,869,823	17,020,971	-4.8%
Net Changes in Fund Balance	\$ (1,254,398)	(2,014,971)	60.6%

Special Revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the Food Service fund make up the majority of these funds. The Food Service fund with a budget of \$5.7 million and Part B – IDEA Special Education fund with a budget of \$3.7 million represent 55% of budgeted special revenue funds.

Many of the Special Revenue funds are projected to decrease expenditures this year. The most significant decrease is in the Title VI-B IDEA Special Education Fund where restoration funds that were one time dollars are almost spent. On the other side, the budget for Public School Support funds are double the prior year at \$936 thousand. Cell tower revenues and Bradley Field rental dollars built up over several years will pay for \$500,000 of the cost of turf replacement at Bradley High School.

Debt Service Fund

	Budget FY20	Proposed Budget FY21	Percent Change
Revenues	\$ 19,499,388	19,826,810	1.7%
Expenditures	20,023,600	16,085,000	-19.7%
Net Changes in Fund Balance	\$ (524,212)	3,741,810	-813.8%

Debt Service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds

	Budget FY20	Proposed Budget FY21	Percent Change
Revenues	\$ 5,064,456	5,149,545	1.7%
Expenditures	10,875,058	5,353,200	-50.8%
Net Changes in Fund Balance	\$ (5,810,602)	(203,655)	-96.5%

Capital Project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds in this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.1 million used for various capital related projects in the district. The Permanent Improvement fund budget includes expenditures of \$2.1 million for technology replacement district wide, \$1.2 million for fifteen new busses with camera systems, and \$1 million for a possible pre-school expansion.

The Building Improvement fund received \$50 million in revenue from a bond issue approved by voters in November of 2016. The FY20 budget included almost the balance of the dollars left from the bond issue. The balance of roughly \$51 thousand is budgeted for security items that will be purchased during the summer of 2020.

Proprietary Funds

	Budget FY20	Proposed Budget FY21	Percent Change
Revenues	\$ 34,752,000	35,583,400	2.4%
Expenditures	35,113,009	39,866,595	13.5%
Net Changes in Fund Balance	\$ (361,009)	(4,283,195)	1086.4%

Proprietary funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.1 million.

The District’s largest internal service fund is the Medical Benefits Self-Insurance fund with a budget of \$33.8 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

Budget Forecast – Three-Year Projections All Funds

	Actual FY19	Budget FY20	Budget FY21	FY22	Projected FY23	FY24
Revenue	\$ 278,828,602	281,502,669	278,683,824	279,778,259	285,015,010	290,595,468
Expenditures	281,971,644	288,861,931	286,729,059	293,171,301	305,511,414	317,638,329
Revenues Over (under) Expenditures	(3,143,042)	(7,359,262)	(8,045,235)	(13,393,042)	(20,496,404)	(27,042,862)
Other financing sources (uses)	812,465	(28,921)	20,000	36,000	36,000	36,000
Fund Balance July 1	108,754,449	106,423,872	99,035,690	91,010,453	77,653,411	57,193,007
Ending Fund Balance June 30	\$ 106,423,872	99,035,690	91,010,453	77,653,411	57,193,007	30,186,145

Table 1

Forecast revenue notes:

Prior page Table 1

Local revenue is primarily property tax revenue in the General fund, Debt Service fund and Permanent Improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013. Total State funding will decrease roughly 3.7% in FY21, 1.8% in FY22 before it starts to increase in FY23.

Federal revenue is mostly restricted for various purposes, which results in these funds classified as Special Revenue funds. Three of the largest federal sources of aid for the District are resources for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced price lunch reimbursement. Federal funding will decrease roughly 17% in FY21, decrease another 13.8% in FY22 and increase 1.6% annually in FY23 and FY24.

Forecast expenditure notes:

Salaries and fringe benefits are 85% of the general fund budget and 65% of all funds. New employment contracts with certificated and classified staff began July 1, 2018 and will expire June 30, 2021. The extensions included compensation increases of 2.0% annually beginning July 1, 2018. With the elimination of professional option days for teachers, retiring teachers replaced at significantly less cost, elimination of Math/Literacy coaches, and the contractual increases the net effect on personal services is an approximate increase of \$3.7 million for FY21. Health insurance cost projections increase 4% for FY21 and FY22 and 6% for FY23 and FY24.

Other operating expenditures such as supplies and materials, purchased services, capital outlays, and other expenditures are estimated to decline in FY21 then increase .4% - 4% in future years. Additional expenditures may arise as student enrollment continues to increase.

Forecast fund balance notes:

The passage of a 4.5 mill operating levy eliminated a significant drain on the District's projected fund balance. Most of the deficit spending in FY19 and FY20 related to spending the \$50 million of bonds issued to construct the new middle school and other renovations around the District. In FY21, the deficit spending is the result of the General fund as we enter the part of the levy cycle where we will need to ask voters for additional funding.

Goals

Academic Strategic Foundation

Academics

All students will demonstrate growth toward meeting or exceeding grade level expectations in reading and math across all content areas.

Costs associated with Academics:

- \$ 50,400 Mentor Text (Science curriculum focus)
- \$ 18,788 PSAT 10
- \$ 35,000 Read 180
- \$ 42,750 ALEKS Program
- \$270,000 Online curriculum development
- \$ 39,000 Imagine Learning for ELL students & elementary intervention
- \$105,115 STAR/Renaissance Learning/Testing
- \$ 99,000 Performance Matters

Interests

All students will have access to and engage in student experiences that integrate interests and careers.

Costs associated with Interests

- \$66,000 Naviance

Mindset

All staff will cultivate learning environments that foster Sense of Belonging and Well-Being.

Costs associated with Interests

- \$35,000 Panorama whole child survey
- \$35,000 ROX

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Goals (continued)

Inform community of fiscal status:

Information about District finances will also be shared through articles included in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Utilize and maintain our facilities management database.
- Work collaboratively with all departments to purposefully create learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written information security plan that addresses the changing network security environment.

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Begin to implement the short term findings from the Master Facility Plan related to the expansion of all-day kindergarten at all buildings and the special needs preschool within the operational, financial and curricular constraints and implications.
- Support ongoing business partnerships at the Innovation Campus and beyond.
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Master Facility Plan Steering committee to review, identify and refine all District facilities and capital improvement needs for the short, middle, and long term.

Goals (continued)

- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the Blended Learning initiative.

*The 5.0 million-dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.1 million.

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a strong school system.

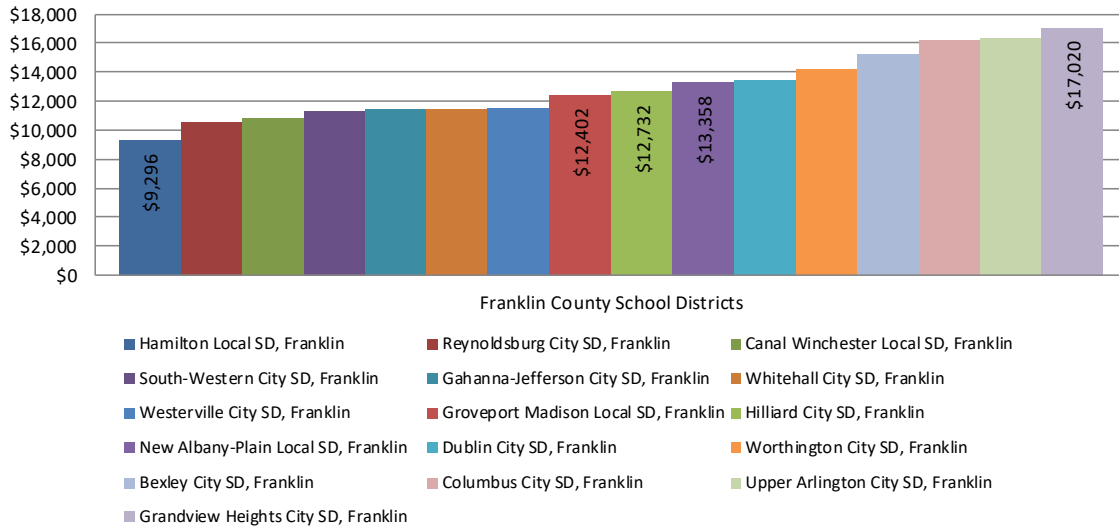
The district understands that communications is storytelling, and as people and activities evolve, so will the stories. We will develop positive, collaborative relationships with all stakeholders to strengthen support for the Hilliard City School District. We will utilize a variety of media to maximize awareness and support of the district's goals, objectives, and programs. Maintaining an effective employee communication plan to improve internal communication and employee engagement is critical.

The direction communications are pointing towards is visual content -- infographics and short, shareable videos. Our goal will be to focus on short, condensed, visually appealing, and shareworthy content.

As the world moves to a mobile world, we will improve our mobile messaging. We will concentrate on content over quantity. Today, people spend more time browsing online than reading. To optimize attention, the more condensed the content, the better.

Costs related to this goal are \$74,000 to purchase communication tools, digital media, and to mail the District newsletter to every household in our community. SchoolMessenger is used to automate the process of communicating with parents through text, voice, email, and social media.

FY19 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY19 is the latest information provided by the department for all districts in the state. In FY19 Hilliard spent \$12,732 per pupil, which is approximately 2.1% higher than the state average of \$11,953, and approximately 1.7% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY19 the District spent \$7,886 per pupil in instructional expenditures or 61.9% of our per pupil expenditures whereas the state average was \$7,248 or 58.1% of per pupil expenditures. The District also spent \$925 per pupil for pupil support expenditures or 7.3% of per pupil expenditures compared to a state average of \$787 per pupil or 6.3%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,231 per pupil or 9.7% in comparison to a state average of \$1,659 or 13.3% supports this claim.

Student Demographics

Table 1

	2011		2020	
	Head Count	Pct.	Head Count	Pct.
American Indian	28	0.2%	25	0.1%
Asian	936	6.0%	1,121	6.6%
Black	875	5.6%	1,469	8.7%
White	12,332	78.9%	12,095	71.4%
Hispanic	728	4.7%	1,572	9.3%
Hawaiian/ Pacific Island	2	0.0%	30	0.2%
Multiracial	734	4.7%	622	3.7%
Total	15,635		16,934	

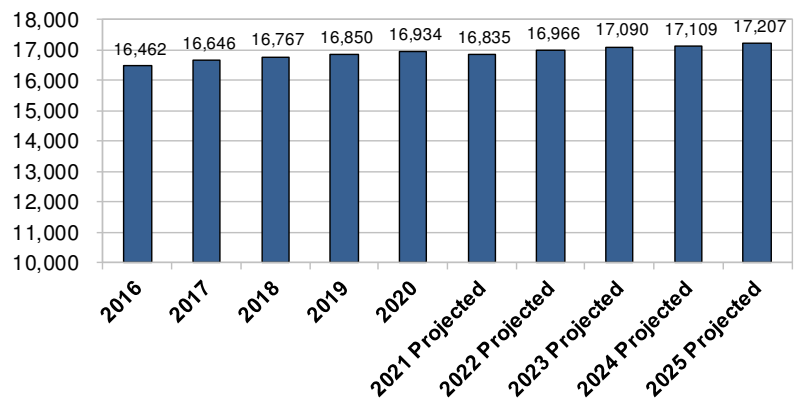
The District continues to grow in diversity as Table 1 demonstrates. The District is blessed to have students from 66 different countries speaking 57 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the

world, it also provides challenges. The District currently employs 28 fulltime equivalent (FTE) English Language Learner teachers and 21 FTE English Language Learner tutors to provide opportunities to those students new to our country who require help in order to be successful in our District.

Student Enrollment Trends

Chart 1

Enrollment in the District has been steadily increasing over the past decade. The District contracted with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District several years ago. This was a switch from another firm that had provided enrollment



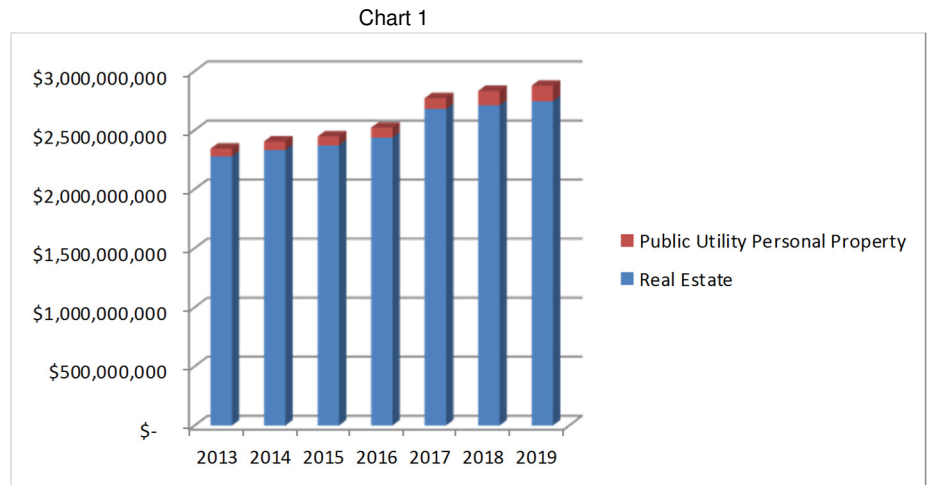
projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

Cooperative Strategies prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers in “Chart 1” represent the “Projected - Recommended” enrollment. Our enrollment for 2020 was 16,935. As you can see by the chart to the right, enrollment projects to increase to 17,207 in FY25. The four projections show enrollment by FY25 with a low of 16,445 to a high of 18,600. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a low estimate for the District.

Tax Base and Rate Trends

The District's assessed tax value (Chart 1) for tax year 2019 collected in 2020 is \$2.88 billion. This means that one mill of property tax will generate \$2.88 million.



Tax rates for tax year 2019 (Table 1) collected in 2020 are 84.95 mills for the General Fund, 6.8 mills for Bond Retirement and 2 mills for Permanent Improvement. The 84.95 mills is the gross rate.

Table 1

	2017	2018	2019
General Operating	84.95	84.95	84.95
Bond Retirement	6.8	6.8	6.8
Permanent Improvement	2	2	2
Total Gross Millage Rate	93.75	93.75	93.75

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio's Constitution. Under this law, a property tax levy's millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters.

Because of H.B. 920, the General Operating effective rate for residential real estate in the district is 47.6 mills, 6.8 for Bond Retirement and 1.77 for Permanent Improvement. The average residential taxpayer can expect to pay 56.17 mills in total tax rate for the District.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2019 information provided above (Chart 1 and Table 1) represents the first half of the FY21 budget.

Debt

The amount of debt outstanding at July 1, 2020 is \$129,643,281. This includes \$5 million of Energy Conservation Bonds. This also includes \$9.3 million in bonds issued in December of 2016 and \$40.7 million issued in February of 2017 as approved by voters in November of 2016. The annual maturities of the general obligation bonds as of July 1, 2020, and related interest payments are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023	11,755,000	4,042,750	15,797,750
2024	12,185,000	3,534,819	15,719,819
2025-2029	52,990,000	6,294,161	59,284,161
2030-2034	8,120,000	6,748,463	14,868,463
2035-2039	9,875,000	4,954,563	14,829,563
2040-2044	11,955,000	2,845,650	14,800,650
2045-2047	8,345,000	508,969	8,853,969
Total	\$ 129,643,281	46,090,238	175,733,519

Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to decrease by 1.5 positions to 1,842 full-time equivalent (FTE) positions. Several position classifications were reduced and several increased but the net effect is the 1.5 net decrease from the prior fiscal year. There are 2.5 new teaching positions at the K-12 level, 2 EL teaching positions, 14 new K-12 Intervention Specialist teachers, and .5 new Occupational psychologist position. We eliminated 14 Math/Literacy Coaches, 4.5 6-12 teaching positions, and 2 district level certificated positions.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



John C. Marschhausen, Ph.D.
Superintendent



Brian W. Wilson
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019–2020.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'T E Wohlleber'.

Thomas E. Wohlleber, CSR
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Organizational Section



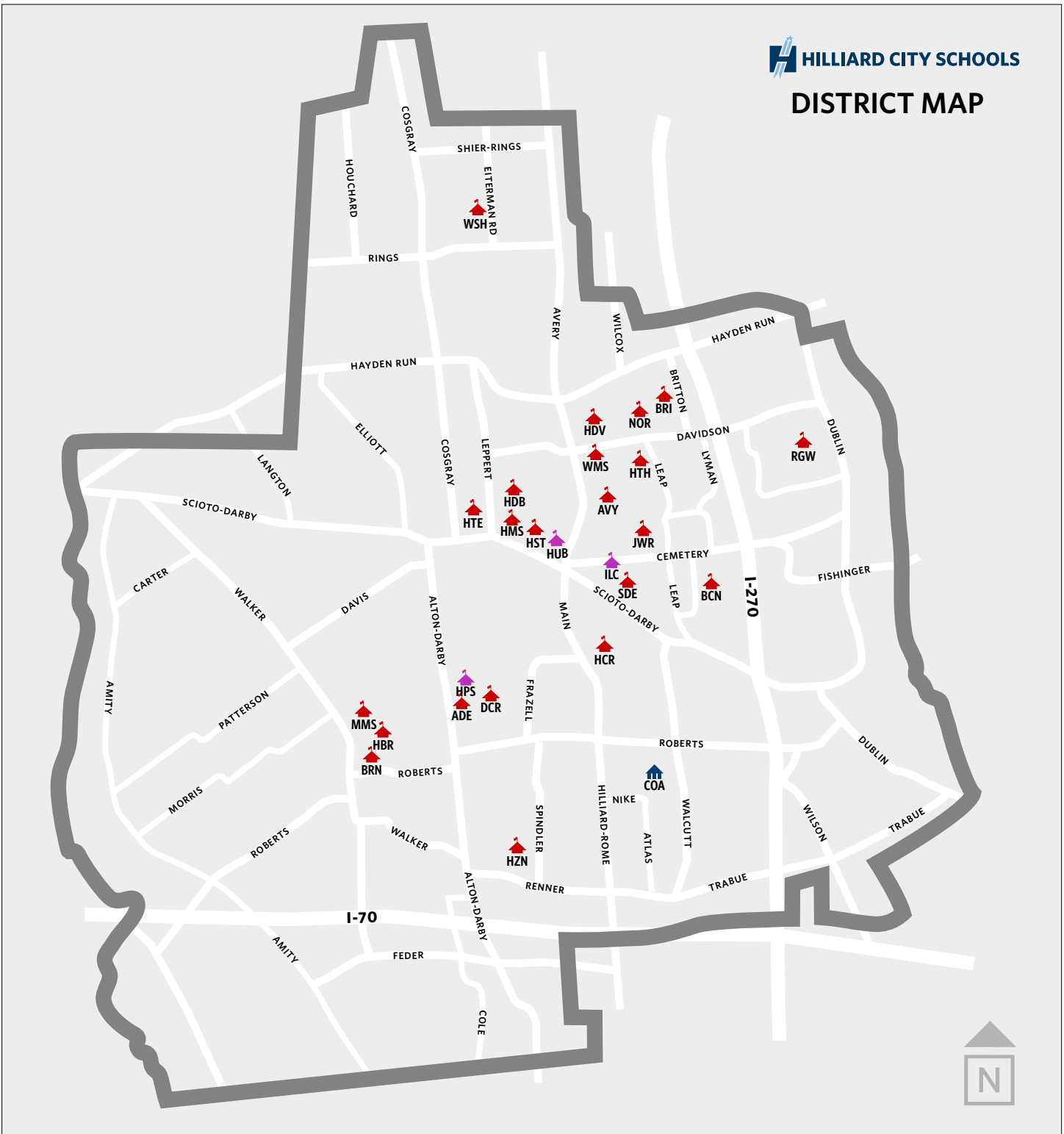
DESCRIPTION OF THE DISTRICT





Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the City of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The District currently serves about 16,934 students (FY20 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool, an Innovation Campus. This number also includes our students who use Tolles Career Technical Center, and various private, charter and STEM schools whom we pay to educate students from our District. About 44% of the children we serve reside in Columbus, 40% in Hilliard, and 16% in townships and the City of Dublin.



DISTRICT MAP



 ELEMENTARY K-5		 SECONDARY 6-12		 OTHER	
ADE	ALTON-DARBY	HZN	HILLIARD HORIZON	ILC	INNOVATIVE LEARNING CENTER
AVY	AVERY	HTE	HOFFMAN TRAILS	HUB	INNOVATIVE LEARNING HUB
BCN	BEACON	JWR	J.W. REASON	HPS	HCSD PRESCHOOL
BRI	BRITTON	NOR	NORWICH	 ADMINISTRATIVE	
BRN	BROWN	RGW	RIDGEWOOD	COA	CENTRAL OFFICE
DCR	DARBY CREEK	SDE	SCIOTO DARBY		
HCR	HILLIARD CROSSING	WSH	WASHINGTON		
		HST	HILLIARD STATION SIXTH GRADE		
		HTH	HILLIARD THARP SIXTH GRADE		
		HMS	HILLIARD HERITAGE MIDDLE SCHOOL		
		MMS	HILLIARD MEMORIAL MIDDLE SCHOOL		
		WMS	HILLIARD WEAVER MIDDLE SCHOOL		
		HDB	HILLIARD DARBY HIGH SCHOOL		
		HDV	HILLIARD DAVIDSON HIGH SCHOOL		
		HBR	HILLIARD BRADLEY HIGH SCHOOL		

NOTE: This map is used to give a rough portrayal of the Hilliard City School District boundaries. However, there are small pockets within the gray outline that are not within the boundaries of the Hilliard City School District. Please call the Operations Department, (614) 921-7000 for more detailed information.

THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the GEC School are operated as private schools and are located within the School District Service Area. The District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 20 individual governmental funds and two proprietary funds. The governmental funds and proprietary funds include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio Bureau of Underground Storage Tank Regulation. The District has 3 underground petroleum tanks at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

District Managed Student Activity Fund – The State of Ohio recognizes two types of student activity funds. Student Managed Activity Funds and District Managed Student Activity Funds. District Managed Student Activity Funds do not have student management involved in these programs. Because of the district management, these programs are considered special revenue funds. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies. Student Managed Activity Funds are programs that are managed in part by the students. These types of funds are held in an agency capacity by the district and do not require the preparation of a budget by the district. Due to their agency status, these funds are not accounted for in this document.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the State of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools).

Student Wellness and Success Fund - The State of Ohio, at the urging of the Governor, created a new fund for FY20 to provide services related to students' mental or physical health.

Miscellaneous State Grants Fund - This fund accounts for various monies received from state agencies not classified elsewhere.

CARES Act Fund – These federal funds are to be used to alleviate issues caused by the COVID-19 pandemic. These funds can be used to offset lost revenue or purchase items necessary to fight the spread of COVID-19.

Part B-IDEA Special Education Fund - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds are also used for special education students placed in specialized out-of-district programs.

Title III Limited English Proficiency Fund - These funds expand and enhance English language and academic instruction programming for English Language Learners (ELL).

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Early Childhood Special Education – IDEA Fund - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to hire additional teachers at the elementary level, which in turn reduces class size.

Miscellaneous Federal Grants Fund - This fund accounts for various monies received from federal agencies not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The District passed a 2 mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. In November of 2016, voters authorized the issuance of \$50 million in bonds to construct a new middle school and renovations to all other schools.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's Latchkey program and Technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the Auditor of State's Office for use by school districts. The manual for Ohio school districts is the Uniform School Accounting System (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to Taxes (property), Tuition, Transportation Fees, Earnings on Investments, Food Services, Extracurricular Activity Fees, Classroom Materials & Fees and Miscellaneous Receipts

Receipts from Intermediate Resources – Revenues from sources other than Federal or State sources

Receipts from State Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Receipts from Federal Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Other Revenue – Transfers, Advances and Refund of Prior Year's Expenditure

Function and Object Definitions

For management purposes fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the Auditor of State. The Auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into program areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Function and Object Definitions (continued)

Object number is a descriptor of the type of expenditure. Objects are assigned by the Auditor of State and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's comprehensive annual financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio Revised Code requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

ORGANIZATION OF THE DISTRICT

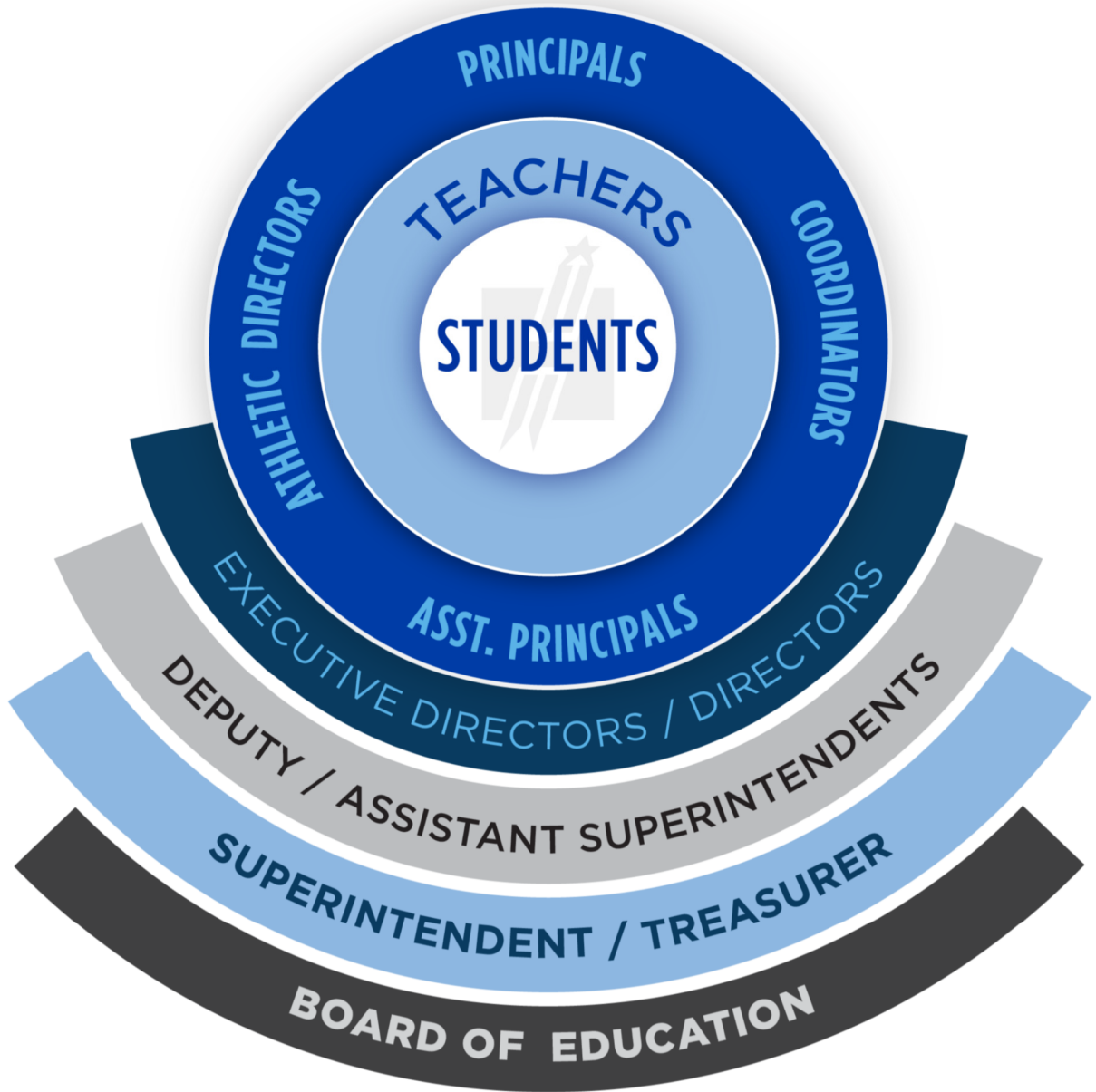
The Board of Education (the "Board") of the independent district is comprised of five members elected at large by the citizens of the district. The Board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The Board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code. The current members are listed below:

Total Years in Office

Mark Abate	Board President	3
Lisa Whiting	Board Vice-President	14
Paul Lambert	Board Member	11
Nadia Long	Board Member	5
Brian Perry	Board Member	1

The Superintendent is the chief executive officer of the district and is responsible directly to the Board for all operations within the district. The Treasurer is the chief financial officer of the district and is responsible directly to the Board for all financial operations, investments, custody of all District funds and assets, and serves as Secretary to the Board.

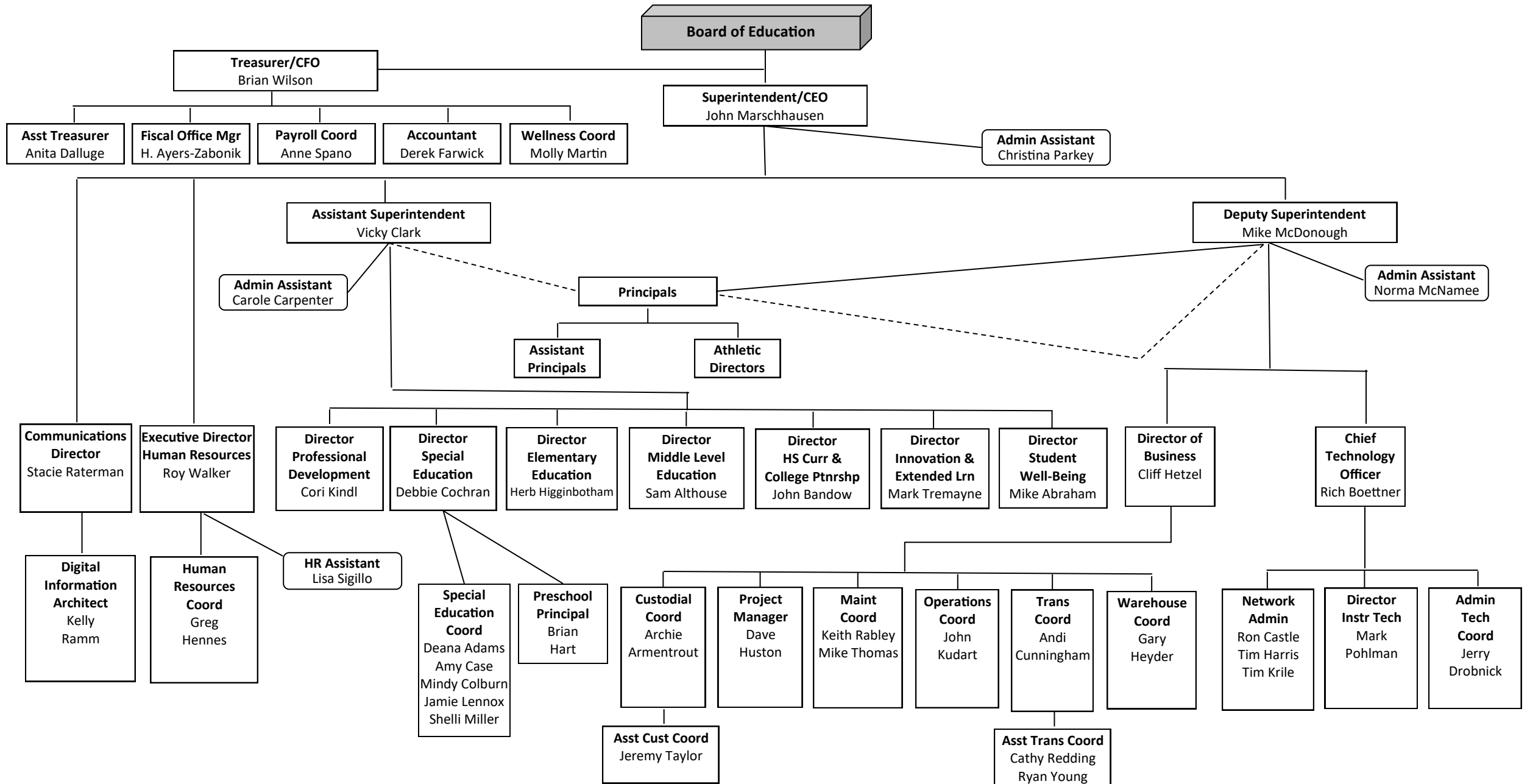
Organizational Chart



- [Adoption date: August 14, 2001]
- [Re-adoption date: January 24, 2005]
- [Re-adoption date: January 22, 2007]
- [Re-adoption date: April 27, 2009]
- [Re-adoption date: December 14, 2009]
- [Re-adoption date: February 13, 2012]
- [Re-adoption date: May 11, 2015]
- [Re-adoption date: April 11, 2018]



District Organizational Chart



EDUCATIONAL PHILOSOPHY

Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The District will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The District will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive Continuous Improvement Plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the Superintendent and his Cabinet, which are, in turn, reported to the Board of Education.

Academic Strategic Foundation

Academics

All students will demonstrate growth toward meeting or exceeding grade level expectations in reading and math across all content areas.

Focused Strategies:

- Response to Intervention (RTI)
- Implement common ELA and math assessments K-10
- eLearning 2.0 Best Practices (as necessary)

Metrics used to monitor Achievement of Goal

- *Student common assessment data*
- *75% or more of Student Success Plans will show evidence of student growth*
- *60% or more of teachers will feel confident providing meaningful remote learning as reported on the staff Blended Learning Survey*

Costs associated with Academics:

- \$ 50,400 *Mentor Text (Science curriculum focus)*
- \$ 18,788 *PSAT 10*
- \$ 35,000 *Read 180*
- \$ 42,750 *ALEKS Program*
- \$270,000 *Online curriculum development*
- \$ 39,000 *Imagine Learning for ELL students & elementary intervention*
- \$105,115 *STAR/Renaissance Learning/Testing*
- \$ 99,000 *Performance Matters*

Interests

All students will have access to and engage in student experiences that integrate interests and careers.

Focused Strategies:

- Intentionally incorporate student interests and careers into lesson design

Metrics used to monitor Achievement of Goal

- 20% or more of teachers will intentionally plan for career and/or interest opportunities for students in their lesson design as recorded using the AIM tool
- 20% or more of secondary teachers will show evidence of Naviance Data being used in lesson design

Costs associated with Interests

- \$62,000 Naviance
- \$10,000 BE2TA Lab

Mindset

All staff will create and foster a culture that embraces the whole child and enhances student well-being.

Focused Strategies:

- Restorative Practices
- Health and Hygiene education/practices
- Building Level Mental Health Teams
- Reinventing K-12 School Counselor Model
- Implement Inclusivity & Justice Task Force

Metrics used to monitor Achievement of Goal

- 70% or more of students in grades 3-5, and 55% or more of students in grades 6-12, will respond favorably on the sense of belonging section of the Panorama student survey
- 70% or more of teachers intentionally plan for daily opportunities to build and support a community for students all year long as recorded using the AIM tool
- 75% or more of elementary teachers, and 40% or more of secondary teachers are using community circles in the classroom as recorded using the AIM tool

Costs associated with Mindset:

- \$35,000 Panorama Whole Child Survey
- \$35,000 ROX
- \$25,000 Peer to Peer/Hope Squad
- \$12,500 Teacher Professional Development

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide District administrative leadership with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Share information about District finances through articles in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Utilize and maintain our facilities management database.
- Work collaboratively with all departments to purposefully create learning spaces that meet the instructional needs of our students.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.
- Develop and implement a written information security plan that addresses the changing network security environment

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Begin to implement the short term findings from the Master Facility Plan related to the expansion of all-day kindergarten at all buildings and the special needs preschool within the operational, financial and curricular constraints and implications.
- Support ongoing business partnerships at the Innovation Campus and beyond.
- Continue to transition to digital displays in all classrooms and migrate from desktops to laptops for classroom teachers.

Communicate Operational Updates

- Work with School Community Relations to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Master Facility Plan Steering committee to review, identify and refine all District facilities and capital improvement needs for the short, middle, and long term.
- Work with School Community Relations to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the Blended Learning initiative.

*The 5.0 million-dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. As we continue to plan for future capital improvements throughout the district, projects related to **warm, safe, and dry** are at the forefront of our planning. Throughout this planning process we are continually reviewing for efficiency and effectiveness to best stretch the value of our investments. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.1 million.

Communication Strategic Foundation

The Hilliard City School District is committed to open, honest and ongoing communication with our students, parents, staff, and the community. We understand that maintaining a two-way conversation is essential for building relationships. These relationships are the foundation for a strong school system.

The district understands that communications is storytelling, and as people and activities evolve, so will the stories. We will develop positive, collaborative relationships with all stakeholders to strengthen support for the Hilliard City School District. We will utilize a variety of media to maximize awareness and support of the district's goals, objectives, and programs. Maintaining an effective employee communication plan to improve internal communication and employee engagement is critical.

The direction communications are pointing towards is visual content -- infographics and short, shareable videos. Our goal will be to focus on short, condensed, visually appealing, and shareworthy content.

As the world moves to a mobile world, we will improve our mobile messaging. We will concentrate on content over quantity. Today, people spend more time browsing online than reading. To optimize attention, the more condensed the content, the better.

Costs related to this goal are \$74,000 to purchase communication tools, digital media, and to mail the District newsletter to every household in our community. SchoolMessenger is used to automate the process of communicating with parents through text, voice, email, and social media.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the District's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the Board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into Board operations and into all aspects of District management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the Board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer keep it informed through reports, of the fiscal management of the District.

With the assistance of other designated personnel, the Superintendent and Treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The Board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay.
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

**ANNUAL BUDGET AND APPROPRIATIONS MEASURE/
BUDGET MODIFICATION AUTHORITY**

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the District.

The annual tax budget is regulated and controlled by State law and requirements of the county budget commission. The Treasurer and his/her staff are responsible for the preparation of the tax budget.

The Treasurer with input from the Superintendent is responsible for the preparation of the annual budget and presentation of the budget to the Board of Education for adoption.

Appropriations

As permitted by law, no later than July 1, the Board of Education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. The Board will approve appropriations for the District at the fund level.

The Treasurer files both the temporary and final appropriations measures at the proper times with the office of the County Auditor.

Budget Modification

The Treasurer routinely provides more detailed budget and expenditure information to the Board of Education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require Board approval.

[Adoption date: August 14, 2001]
[Re-adoption date: July 26, 2004]
[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

LONG-TERM FINANCIAL PLANNING

(Five-Year Forecast)

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the District's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the Board of Education, administrators, and other personnel throughout the District.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The Treasurer and Superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the Board's approval.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The Board believes that maintaining a cash reserve balance of 10% of operating expenses is necessary in the interest of sound fiscal management.

The Board affirms that tax levies shall be pursued, and/or the District's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 10% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the Treasurer shall report such a finding to the Board. Upon such notification by the Treasurer, the Superintendent and Treasurer will propose options that the Board may consider to forestall such an eventuality.

All deliberations and formal actions of the Board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the Board shall levy taxes to maintain schools.

In addition, the Board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the District's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the District may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the District can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The District shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The District will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The District shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The District shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the District's current credit ratings.
- The District shall remain mindful of debt limits in relation to projected growth within the District and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the District and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the District may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the Board for approval as necessary. At a minimum, the District will review this policy prior to the submission of a bond referendum to the electorate. The Chief Financial Officer is the designated administrator of the Policy and has overall responsibility, with the Board's approval, for decisions related to the structuring of all District debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g. first interest payment due before levy dollars are received), the District will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The District shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the District, both short and long-term, will be evaluated. The District shall avoid issuing bonds payable through the operating funds greater than a five year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the District excluding exempt debt as described in Ohio Revised Code Section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the District, except (a) if the District is a “special needs district” as described in Ohio Revised Code Section 133.06(E), (b) for certain emergency purposes as described in Ohio Revised Code Section 133.06(F) or (c) to raise the District’s portion of the basic project cost pursuant to Ohio Revised Code Chapter 3318..
2. The net principal amount of unvoted debt of the District, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the District.

G. *Reporting of Debt*

The District’s comprehensive annual financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The District will monitor all forms of debt annually and include an analysis in the District’s budget document. Concerns and recommended remedies will be reported to the Board of Education as necessary.
2. The District will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the Chief Financial Officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the District’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The District may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the District with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the District, or which could reasonably be perceived as a conflict of interest.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section V. Related Issues:

A. *Financial Disclosure*

The District will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the District's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the District's credit initially shall be referred to the Chief Financial Officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the Board

C. *Establishing Financing Priorities*

The Chief Financial Officer shall administer and coordinate this Policy and the District's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The Chief Financial Officer shall, as appropriate, report to the Board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The District shall endeavor to maintain a positive relationship with the investment community. The Chief Financial Officer along with the District's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the District's capital plans, debt issuance program, and other appropriate financial information. The District will make every reasonable effort to maintain its high quality credit ratings. The District will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the Board of Education any proposal which might cause those ratings to be lowered. The Chief Financial Officer shall, as necessary, prepare reports and other forms of communication regarding the District's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The District will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The District and its financial advisor will evaluate optional redemption provisions for each issue to assure that the District does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

F. *Credit Enhancement*

For negotiated sales the District will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the District will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The Chief Financial Officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the Chief Financial Officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The District's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for Tax Anticipation Notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The District may issue Tax Anticipation Notes in a situation beyond the District's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the District gives preference to debt that carries a fixed interest rate. The District, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, District staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding, the District will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the District's total outstanding debt.

J. *Transaction Records*

The Chief Financial Officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The Chief Financial Officer shall timely provide a summary of each financing to the Board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

K. *Special Situations*

Changes in capital markets, District programs and other unforeseen circumstances may from time to time produce situations that are not covered by the Policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the Board of Education.

[Adoption date: August 14, 2001]

[Re-adoption date: October 8, 2012]

[Re-adoption date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The Board directs the Superintendent/designee to apply for any State or Federal grants for which it is eligible, at his/her discretion. The Superintendent/designee evaluates federally funded programs and State grants, including their possible benefits to the students in the District, apprises the Board of the worth of each and makes recommendations accordingly.

The District participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the Board:

1. requests that voters approve adequate local funds for the operation of the District and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the District;
2. accepts available State funds to which the District is entitled by law or through regulations of the State Board of Education and
3. accepts Federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The Board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the Board for students participating in extracurricular, cocurricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the Treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the District and conforming to the Ohio Revised Code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the District. These funds are accounted for in Hilliard City Schools' Comprehensive Annual Financial Report and include all funds of the District unless specifically exempted. The Treasurer is authorized to pool cash balances from the several different funds of the District for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the District are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The District's investment portfolio remains sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The District's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the District's investment program is derived from the Ohio Revised Code. The Ohio Revised Code delegates management responsibility for the investment program to the Treasurer.

Ethics and Conflicts of Interest

The Treasurer and any other District employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The Treasurer discloses to the Board any material financial interest in financial institutions that conduct business with the District, and he/she further discloses any large personal financial investment positions that could be related to the performance of the District's portfolio. The Treasurer subordinates his/her personal investment transactions to those of the District, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The Treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the District's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The Treasurer may invest on behalf of and in the name of the District in any security specifically authorized by Ohio Revised Code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including variable rate and callable variations insofar as each investment complies with the District's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio Revised Code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio Revised Code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio Revised Code 135.03, serves as the custodian institution. The custodian institution once it receives District funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio Revised Code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the District and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the State of Ohio as allowed under section 135.14 of the Ohio Revised Code, without regard to length of maturity or interest rate as stipulated in the Ohio Revised Code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the Treasurer of the State of Ohio and managed according to section 135.45 of the Ohio Revised Code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio Revised Code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio Revised Code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the Treasurer of State.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the District are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the District listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificated of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio Revised Code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The Treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	25%

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the Treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a two-year range. The Treasurer, at his/her discretion, may take no more than 25% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the Auditor of the state of Ohio.

Performance Standards

The District's investment strategy is passive. Given this strategy, the benchmark used by the Treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. Treasury bill. The cash management goal of the District is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. Treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Reporting

The Treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the Board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Re-adoption date: October 11, 2005]

[Re-adoption date: May 11, 2015]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The District's accounting system is in conformance with the Uniform School Accounting System as prescribed by the Auditor of State for the use of school districts, federal funds also are accounted for in conformance with the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB) and any applicable state requirements. The Treasurer/CFO is responsible for receiving and properly accounting for all funds of the District.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with Board policy.

The Board receives monthly financial statements from the Treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The Treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

The Treasurer/CFO provides the Board with any other financial management reports that the Board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the District's records commission, the Auditor of State and the Ohio Historical Society.

[Adoption date: August 14, 2001]
[Re-adoption date: February 10, 2014]
[Re-adoption date: May 11, 2015]
[Re-adoption date: July 5, 2017]
[Re-adoption date: December 18, 2017]

CAPITAL ASSETS

School Board Policy File: DID

This District maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The District develops and maintains a capital asset system and develops procedures to insure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the Treasurer and Director of Business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the Director of Business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the Director of Business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB).

The District assigns to each new asset meeting the criteria above and as deemed necessary a District inventory tag.

The District conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all District-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The Fiscal Officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 25, 2016]

[Re-adoption date: July 5, 2017]

[Re-adoption date: December 18, 2017]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

AUDITS

School Board Policy File: DIE

In accordance with State statutes, all District financial records are subject to audit by the Bureau of Inspection and Supervision of Public Offices of the State Auditor's office. The Board has the right to request an independent audit with the approval of the State Auditor's office.

A copy of the Auditor's report is placed on file in the State Auditor's office; another copy is submitted to the Board. The Board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio Revised Code limitations are let only after bids are solicited and received in compliance with law. However, if the Board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The Board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire Board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio Revised Code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The Director of Business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Director of Business makes his/her recommendations to the Board. Upon approval by the Board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of State and Federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Re-adoption date: October 25, 2004]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 17, 2017]

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the Director of Business and certified by the Treasurer.

1. Expenditures shall be made against appropriations adopted by the Board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a Certificate of the Treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the Board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the District Petty Cash Fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the Treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio Revised Code as related to school districts. The Board will receive a list of all vendors with the amount paid the previous month.

Prior to July 1, 2018, the District followed requirements outlined in previous OMB guidance. Effective July 1, 2018 all purchases for property and services made using federal funds are conducted in accordance with all applicable Federal, State and local laws and regulations, the Uniform Guidance, and the District's written policies and procedures.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: July 5, 2017]

[Re-adoption date: February 11, 2019]

LEGAL REFS.: ORC 3313.46
 3327.08
 5705.41;
 5705.412;
 5705.44
 2 C.F.R. Part 200

CROSS REF.: DECA, Administration of Federal Grant Funds
 DJ, Purchasing
 DJB, Petty Cash Accounts
 DJC, Bidding Requirements

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF-R

Any authorized purchase must be preceded by the submission of a requisition containing the following: a) detailed description of items to be ordered; b) code of appropriation to be charged; c) authorized signature of administrator and d) signature of appropriate purchasing agent. A copy of the requisition should be maintained by the building initiating the request.

1. Instances where the list of items to be purchased is too long for the requisition form, a typed listing of those items may be attached to the approved requisition.
2. The approved requisition must contain the following information:
 - A. vendor name and address;
 - B. delivery address;
 - C. date requested;
 - D. authorizing person and title;
 - E. quantity, description and amount of each item to be purchased. If amount is unknown, insert an estimated amount;
 - F. when appropriate, an estimated amount for postage, shipping and handling should be included;
 - G. appropriate code and
 - H. any other special instructions.

Upon approval of the appropriate purchasing agent, the requisition shall be submitted to the Treasurer for certification.

1. The Treasurer shall prepare an approved purchase order, assign an official purchase order number, certify that funds are available and encumber the amount of that purchase order to the authorized appropriation account.
2. When the amount of the purchase order will not encumber due to lack of funds in the appropriation account, that purchase order will be cancelled and the requisition returned to the administrator or supervisor in charge.
3. The purchase order, upon adequate completion of encumbrance, shall be sent or delivered to the vendor. Copies of that purchase order shall be sent to the administrator or supervisor in charge, with copies maintained in the office of the Treasurer.

When goods and services are received, a copy of the related purchase order shall be sent to the office of the Treasurer indicating acceptable receipt of goods and services, the date received and a signature authorizing payment.

1. When partial receipt of goods and services is made, indication of which items were received should be noted, with authorization to make partial payment. When final delivery is made, this must be clearly noted so any remaining encumbrances against that purchase order can be cancelled.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

In the event an invoice is given to an employee or sent to a location other than the office of the Treasurer, that invoice is to be forwarded immediately to the Treasurer.

Employees violating the above procedure may become personally liable for that purchase.

Federal Procurement

Purchasing of goods and services using federal funds must be done in accordance with the above procedures and also in accordance with all federal requirements including allowability of costs. All purchases must be reasonable and free of conflicts of interest and conducted in a manner providing full and open competition.

No purchase will be made using federal funds unless the District verifies that the contractor is not suspended or debarred.

The following methods of procurement will be used for all purchases of goods and services made with federal funds.

1. Micro-purchases are purchases up to \$10,000 and may be made in accordance with District purchasing procedures when the costs are reasonable. To the extent practicable, these purchases are distributed equitably among qualified suppliers.
2. Small purchase are purchases between \$10,000 and \$250,000. Prior to authorizing the purchase, the District will try to obtain price rates or quotations from a minimum three (3) vendors or providers. The District will obtain these price rates or quotations in writing.
3. Sealed bid procedures are used for firm fixed price contracts over \$250,000 and is used as the preferred method for construction projects. Bids are solicited from an adequate number of known suppliers, which cannot be less than two responsible bidders. The District will solicit bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The contract will be awarded to the lowest responsive and responsible bidder.
4. Competitive proposals are used for all purchases over \$250,000 for which sealed bids are not appropriate and must be used for architectural or engineering services. Contracts entered into for competitive proposals may be fixed-price or cost-reimbursement. The District will publicize a request for proposal by soliciting bids by advertisement in a newspaper of general circulation in the district for two consecutive weeks prior to the bid opening. The District will evaluate proposals in order to award the contract to the most advantageous proposal when considering cost and other factors. The District will evaluate proposals by a score card system that will be customized for the service being solicited.
5. Sole source procurement is used only when the goods or services are only available from a single source; a public exigency or emergency exists; there is inadequate competition and the applicable pass through entity approves this method.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

All solicitations:

1. Include clear and accurate description on the technical requirements for the material, product or service to be procured. This description sets forth the minimum and essential characteristics the material, product or service must meet.
2. Will not contain specifications that unduly restrict competition.
3. Identify all requirements offerors must fulfil and all other factors to be used in evaluating bids or proposals.

The District maintains records to verify selection of procurement type and compliance with applicable procurement requirements.

(Approval date: August 14, 2001)

(Re-approval date: May 11, 2015)

(Re-approval date: February 11, 2019)

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio Revised Code is at the fund level. The level of budgetary control imposed by the District (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

The District's business office is developing a 5-year master facility plan that is aligned with a facilities database designed to measure conditions with repair and replacement status for all facility improvement needs. The District capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2020-21 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2020	Begin staffing plan, review enrollment projections	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February - April, 2020	Pre-k – 12 assignments, staffing recommendations	Assistant Superintendents, Director of Human Resources, Elementary Principals
February - April, 2020	District staffing other than teachers	Operations Team (1)
February, 2020	Certification of Tax Rates & Amounts	Franklin County Auditor, Board of Education
March, 2020	Distribute budget allocations	Fiscal Services Team (2)
May, 2020	Finalize all staffing	Operations Team
May, 2020	Review building site and district administration budgets	Operations Team
May, 2020	Finalize building site and central budgets	Operations Team
June, 2020	Finalize Permanent Appropriation Resolution	Treasurer's Office
June 15, 2020	Adoption of Permanent Appropriation Resolution	Board of Education
October through June	Monthly revisions to budget within legal parameters	Administrators, Treasurer
October through June, 2021	Adopt Amended Appropriation Resolution if necessary	Board of Education

- (1) **The operations team: Superintendent, Treasurer, Assistant Superintendents**
 (2) **The fiscal services team: Assistant Treasurer, Accountant, Fiscal Office Manager**

In a normal year this is the standard timeline for preparing the budget. This is obviously not a normal year. All school districts in the State of Ohio found out State funding would be reduced the first week of May. We knew this was probably coming but not the severity of the reduction. In April we implemented a hiring freeze and looked for ways to move staff to fill positions so that we would not be in a position where we had to RIF employees. The biggest change implemented with this was moving 14 Math/Literacy coaches out of their current positions and back into classrooms for the coming school year.

2020-2021 CAPITAL BUDGET CALENDAR

Date	Event	Action By
January/February 2020	Identify District projects and needs	Director of Business Affairs, Assistant Superintendent of Operations
March/April 2020	Prioritize projects, determine available resources and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
April 2020	Complete prioritization and revise future year projects and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
June, 2020	Finalize Permanent Appropriation Resolution with Capital Budget included	Treasurer's Office
June 15, 2020	Adoption of Permanent Appropriation Resolution	Board of Education
October through June	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer
October/June 2021	Adopt Amended Appropriation Resolution if necessary	Board of Education

FY2021 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
 Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 15th Day of June, 2020 at the Hilliard Schools' Zoom meeting with the following members present:

Mr. Mark Abate
 Mr. Paul Lambert
 Mrs. Nadia Long
 Mr. Brian Perry
 Ms. Lisa Whiting

_____ moved the adoption of the following Resolution:

BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2021 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 208,838,293
002 - BOND RETIREMENT	16,085,000
003 - PERMANENT IMPROVEMENT	5,302,000
004 - BUILDING FUND	51,200
006 - FOOD SERVICE	5,672,000
007 - SPECIAL TRUST	126,291
011 - ROTARY - SPECIAL SERVICES	3,836,595
018 - PUBLIC SCHOOL SUPPORT	936,344
019 - OTHER GRANT	10,000
024 - MEDICAL BENEFITS - SELF-INSURANCE	36,030,000
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,043,382
401 - AUXILIARY SERVICES	766,287
467 - STUDENT WELLNESS & SUCCESS	1,000,000
499 - MISC STATE GRANT	3,420
507 - CARES ACT FUND	601,000
516 - TITLE VI - B IDEA	3,665,723
536 - TITLE I SCHOOL IMPROVEMENT	77,000
551 - LIMITED ENGLISH PROFICIENCY	252,955
572 - TITLE I	1,974,838
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	98,393
590 - TITLE II-A TEACHER QUALITY	362,688
599 - MISCELLANEOUS FEDERAL GRANTS	430,650

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the School District. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Director of Business and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Director of Business and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

Key Factors Impacting the FY21 Budget

School Districts are inherently a labor intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY21 this includes a 2% pay increase effective July 1 of 2020 for all union employees as well as step increases for certificated (teaching) employees costing on average 2.3%. A 6% increase in medical benefit costs six months through the budget year is included in this budget. Based on changes in the percentage of students with disabilities and adding all-day kindergarten to three additional buildings, we have added 17.5 teaching positions. We offset these additions with the reduction of 14 Math/Literacy coaches, four administrative interns, and several other central office positions.

Sustaining Local Revenue Sources

The District currently receives rental income from two cell phone towers in the District. This should generate approximately \$90,000 of revenue in FY21. The District also receives rental income from various groups that use District facilities. In a normal year this would generate approximately \$130,000 of revenue. With the pandemic it is unclear how much, if any, rental income we will generate in FY21. Although these revenue streams are much appreciated the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The District has switched to a new interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the Board of Education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the Board of Education for their review.

Revenue Monitoring

The school district receives thirty percent of its funding for the General operating budget from the state and seventy percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO for the School District is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



Financial Section



Hilliard City Schools Financial Section Introduction

Fiscal Year 2021 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2021 proposed budget, 2020 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

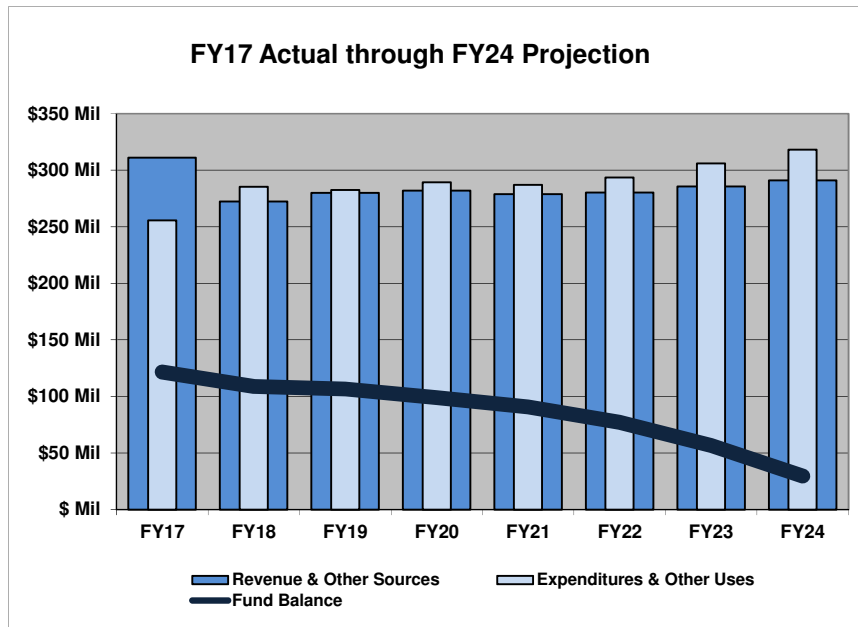
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY17 Actual Through FY24 Projection

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 140,943,948	151,098,508	151,287,500	154,565,700	157,814,157	157,516,088	159,267,001	160,940,936
Tuition	3,480,225	4,260,204	3,872,169	4,005,000	4,038,400	4,068,784	4,099,472	4,099,472
Sales	3,146,795	3,045,417	3,058,578	3,150,000	3,150,000	3,213,000	3,277,260	3,342,805
Interest income	870,106	1,865,013	2,223,733	1,757,900	1,042,000	823,000	773,010	571,020
Extracurricular (student) activities	835,410	916,329	866,058	840,000	850,000	857,500	865,075	872,726
Fees	1,180,424	648,597	633,388	590,000	540,000	540,000	540,000	540,000
Miscellaneous local	31,431,558	34,631,793	38,983,119	36,024,000	35,054,313	38,965,595	41,452,082	44,263,918
Other revenue	55,341,749	605,329	635,245	521,000	545,000	550,500	556,088	561,766
Restricted grants	-	-	24,731	38,000	5,000	-	-	-
Intergovernmental - State	65,694,557	67,285,405	69,366,807	69,378,169	66,383,432	65,644,732	66,466,882	67,563,405
Intergovernmental - Federal	7,870,904	7,196,383	7,877,274	10,632,900	8,817,000	7,599,060	7,718,141	7,839,420
Total Revenue	310,795,675	271,552,979	278,828,602	281,502,669	278,239,302	279,778,259	285,015,010	290,595,468

Expenditures by Object:								
Personal services	117,459,154	120,867,924	126,319,184	131,543,151	135,693,339	139,388,111	144,585,762	150,092,646
Fringe benefits	42,603,757	45,728,846	48,259,282	49,831,114	50,746,339	53,113,499	56,208,319	59,487,022
Purchased services	27,242,985	30,301,403	31,200,624	32,725,770	33,793,580	34,476,712	35,056,112	35,871,632
Supplies and Materials	8,062,001	9,433,680	11,514,474	11,789,901	8,719,497	8,391,071	8,485,026	8,581,270
Capital outlay	7,582,002	24,842,392	9,688,423	7,317,455	3,958,380	2,132,200	3,422,404	3,772,612
Other	52,327,677	53,679,235	54,989,657	55,654,541	53,817,925	55,669,708	57,753,792	59,833,148
Total Expenditures	255,277,576	284,853,480	281,971,644	288,861,931	286,729,059	293,171,301	305,511,414	317,638,329

Revenues Over (under) Expenditures	55,518,100	(13,300,502)	(3,143,042)	(7,359,262)	(8,489,757)	(13,393,042)	(20,496,404)	(27,042,862)
Other financing sources (uses):								
Transfers in	320,591	452,877	387,543	410,000	410,000	410,000	410,000	410,000
Transfers out	(320,591)	(452,877)	(387,543)	(410,000)	(380,000)	(409,000)	(409,000)	(409,000)
Refund of prior year expenditure	46,256	390,785	812,465	45,000	45,000	45,000	45,000	45,000
Refund of prior year receipt	(3,135)	(31,426)	-	(73,921)	(55,000)	(10,000)	(10,000)	(10,000)
Total other financing sources (uses)	43,120	359,359	812,465	(28,921)	20,000	36,000	36,000	36,000

Beginning Fund Balance	66,134,372	121,695,592	108,754,449	106,423,872	99,035,690	90,565,931	77,208,889	56,748,485
Ending Fund Balance	\$ 121,695,592	108,754,449	106,423,872	99,035,690	90,565,931	77,208,889	56,748,485	29,741,623



Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In our District the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY2021 it is estimated that property taxes will increase 2.1% mostly due to increased real estate valuation from new residential and commercial construction, the triennial update generating additional dollars on our inside millage, as well as an increase in value for public utility personal property valuations.

Tuition. Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream will increase as the tuition rate increases. Because of COVID-19, we do not expect any additional revenue from either the school aged child care or preschool programs. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to increase modestly in FY2021, mostly from tuition charged to other districts due to the amount of services required for the students placed in our District.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to be flat for FY2021. We are not changing the estimate at this time until we know how district operations will change in reaction to COVID-19.

Miscellaneous. This revenue is other income from local sources not classified as any other source. 90% of this revenue is charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund. 9% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard and negotiated settlements with commercial property owners based on questions related to the market value of their properties. Revenue is estimated to decrease for FY2021 based on one time revenues received in FY20 for negotiated settlements with several commercial properties.

Intergovernmental – State. Monies obtained by the District from State Sources. 78% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 21% is property tax rollback/homestead reimbursement and the balance is mostly pass through dollars to our three nonpublic schools. FY2021 revenue is estimated to decrease 4.3% with the assumption that the State continues the reduction implemented in May of 2020.

Intergovernmental – Federal. Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to decrease 17% in FY2021. The dramatic decline is not as bad as it seems. We had one time revenues in FY20 related to the Special Ed. Part B-IDEA Fund and a \$100,000 phasedown of the 21st Century Grant accounted for in the Miscellaneous Federal Fund.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2021 expenditures are estimated to increase 3.2%. The majority of employees will receive 2% cost of living increases and step increases. The number would be higher if not for a net reduction of 1.5 positions in the General Fund.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2021 expenditures are estimated to increase 1.8%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums are projected to increase 4% January of 2021. With retirements and resignations at the end of the FY20 school year it is estimated that we will have family policies replaced with single policies will help to slightly mitigate the January 1 increase in cost.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2021 expenditures will increase 3.3% or a little over \$1 million from the prior year. About half of the increase is in the General Fund in the Special Instruction function. The balance of the increase is in the Employee Benefits Self-Insurance Fund.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2021 budget is \$3.1 million or 26% less than the FY2020 budget. The decrease is spread throughout multiple funds. We asked educators to delay purchases until everyone has a better idea of what school will look like this fall.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY2021 budget is \$3.4 million or 46% less than the prior year. The majority of capital outlays take place in the Permanent Improvement Fund and Building Improvement Fund. The majority of the decline is a result of using the majority of the fund balance in the Building Improvement Fund during FY2020. This fund has a balance now of roughly \$51 thousand which will be spent to \$0 in FY21 as required by federal regulations related to the issuance of tax exempt debt.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY2021 budget is expected to decrease 3.3% from FY2020. The decrease is based on the elimination of Administrative Interns paid through the Educational Service Center of Central Ohio in the General Fund and a decrease in debt service payments for FY2021 in the Bond Retirement Fund as the last payment on the Series 2000 School Improvement Bonds was made in FY20.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds

FUND BALANCES

FY2020 fund balances will decline by \$7.4 million based on estimated revenues and budgeted expenditures. \$5.2 million of this is a reduction of the Building Improvement fund balance. These dollars will be spent until there is a \$0 balance. Other funds have declining fund balances and will be managed to expend available dollars without transfers from the General Fund.

FY2021 fund balances will decrease by \$8 million. The decrease is mostly the result of the General Fund revenues exceeding expenditures by \$5.3 million as we enter the phase of our revenue cycle where we need to ask voters for a new operating levy. The Employee Benefits Self-Insurance fund balance is budgeted to decrease by \$3.8 million as expenditures potentially exceed payments to the fund. If this happens our revenue estimate will increase as the actuary for our insurance will have us increase the charges for this benefit. The Bond Retirement fund balance will increase over \$3 million as the Series 2000 bond issue was paid off in FY20. Millage property taxes for debt service will begin to decline to match the declining cost for debt service. This increase offsets the declines just mentioned as well as declines in several other special revenue funds.

FY2022 fund balances decrease \$13.4 million. \$10.8 million of the decrease is a result of the General Fund expenditures exceeding revenues. This is a reflection of the levy cycle. We told the community we would be on the ballot in November of 2020 but with the pandemic causing financial issues for the community we are waiting for the economy to improve. We are able to make this decision as we built up a healthy fund balance for a situation like this.

FY2023 and FY2024 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2021 or 2022 will change this projection with either increased revenue or a significant decrease in expenditures.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds
FY17 Actual Through FY24 Projection

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 120,079,486	129,246,666	129,593,236	132,423,000	135,176,534	136,633,500	138,280,000	139,849,000
Tuition	612,324	1,216,017	813,370	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest Income	3,146,795	3,045,417	3,058,578	3,150,000	3,150,000	3,213,000	3,277,260	3,342,805
Sales	760,328	1,348,832	1,982,263	1,757,900	1,042,000	791,000	741,010	541,020
Extracurricular (student) activities	743,217	774,498	713,447	740,000	750,000	757,500	765,075	772,726
Fees	1,021,821	509,183	485,141	450,000	400,000	400,000	400,000	400,000
Miscellaneous local	4,155,727	4,451,752	5,940,275	4,572,000	2,804,313	4,453,095	4,524,057	4,751,281
Other revenue	652,742	534,544	458,806	521,000	545,000	550,500	556,088	561,766
Restricted grants	-	-	24,731	38,000	5,000	-	-	-
Intergovernmental - State	63,297,851	64,998,554	67,127,556	67,265,025	64,352,700	63,616,000	64,438,150	65,534,673
Intergovernmental - Federal	7,868,511	7,193,874	7,874,699	10,629,900	8,814,000	7,596,060	7,715,141	7,836,420
Total Revenue	202,338,802	213,319,336	218,072,102	222,546,825	218,039,547	219,010,655	221,696,781	224,589,691
Expenditures:								
Instruction:								
Personal services	78,491,388	81,111,511	84,243,426	87,111,911	91,114,504	94,198,056	97,853,830	101,654,376
Fringe benefits	26,458,905	29,254,043	30,897,496	31,557,063	32,038,308	33,818,471	35,789,722	37,878,570
Purchased services	8,741,885	8,809,439	9,279,069	9,759,061	11,071,825	10,988,666	11,313,106	11,648,241
Supplies & materials	1,978,103	1,712,771	1,813,417	2,426,387	1,830,369	1,795,094	1,830,156	1,866,359
Capital outlay	-	102,805	5,000	-	-	-	-	-
Other	164,221	163,550	108,114	272,537	283,420	285,600	291,312	297,138
Total instruction	115,834,502	121,154,119	126,346,521	131,126,960	136,338,426	141,085,887	147,078,126	153,344,684
Support Services:								
Personal services	35,476,292	36,026,465	38,166,411	40,177,626	40,747,398	41,234,604	42,737,456	44,295,856
Fringe benefits	14,346,280	15,096,945	16,022,410	16,757,892	17,248,828	17,796,054	18,862,035	19,991,915
Purchased services	9,335,890	10,807,544	11,155,901	12,288,232	11,434,605	11,386,945	11,671,224	11,975,500
Supplies & materials	2,322,768	2,341,612	2,355,973	3,713,622	2,883,919	2,686,895	2,737,518	2,789,125
Capital outlay	20,626	213,271	156,708	260,830	228,380	155,200	155,404	155,612
Other	3,898,707	3,432,102	3,633,453	4,060,824	3,332,784	3,376,696	3,394,158	3,401,968
Total support services	65,400,563	67,917,939	71,490,858	77,259,026	75,875,915	76,636,394	79,557,795	82,609,976
Operation of non-instructional services:								
Personal services	180,821	323,031	296,545	271,819	229,715	216,313	218,964	221,667
Fringe benefits	436,642	480,357	469,477	490,267	477,383	485,635	499,432	513,635
Purchased services	4,964,587	4,834,282	4,985,088	5,485,956	5,500,250	5,375,450	5,428,382	5,481,864
Supplies & materials	499,908	324,368	509,301	1,062,964	554,650	457,450	465,140	472,984
Capital outlay	15,150	305,074	227,392	133,099	60,000	-	25,000	25,000
Other	41,838	49,318	54,281	82,268	73,540	74,300	74,300	74,300
Total operation of non-instructional services	6,138,945	6,316,431	6,542,083	7,526,372	6,895,538	6,609,148	6,711,217	6,789,449
Extracurricular Activities:								
Personal services	3,052,436	3,121,424	3,316,560	3,686,794	3,199,593	3,327,495	3,460,512	3,598,847
Fringe benefits	1,220,749	745,389	719,977	858,392	786,837	809,282	841,640	875,292
Purchased services	424,104	412,684	460,238	458,486	415,300	439,320	444,663	450,075
Supplies & materials	353,334	228,284	263,843	413,597	337,475	338,748	339,329	339,919
Capital outlay	16,903	44,060	26,105	85,000	85,000	25,000	-	-
Other	401,810	297,807	375,440	581,450	527,680	506,000	506,000	515,000
Total extracurricular activities:	5,469,334	4,849,648	5,162,163	6,083,718	5,351,885	5,445,845	5,592,144	5,779,133
Facilities acquisition & construction:								
Purchased services	355,768	277,314	316,881	501,455	155,000	158,100	161,262	164,487
Supplies & materials	87,405	-	180,496	57,669	30,000	30,000	30,000	30,000
Capital outlay	57,952	-	-	27,563	500,000	17,000	17,000	17,000
Total facilities acquisition & construction	501,125	277,314	497,376	586,687	685,000	205,100	208,262	211,487
Total Expenditures	193,344,469	200,515,451	210,039,001	222,582,763	225,146,765	229,982,374	239,147,544	248,734,729
Revenues over(under)								
Expenditures	8,994,332	12,803,885	8,033,101	(35,939)	(7,107,218)	(10,971,719)	(17,450,764)	(24,145,038)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)
Transfers in	-	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers out	(320,591)	(452,877)	(387,543)	(410,000)	(380,000)	(409,000)	(409,000)	(409,000)
Refund of prior year expenditure	44,056	390,785	668,233	45,000	45,000	45,000	45,000	45,000
Refund of prior year receipt	(3,135)	(10,338)	-	(63,921)	(55,000)	(10,000)	(10,000)	(10,000)
Total other financing sources (uses)	(557,171)	(249,931)	53,190	(656,421)	(617,500)	(601,500)	(601,500)	(601,500)
Net change in fund balance	8,437,162	12,553,954	8,086,291	(692,359)	(7,724,718)	(11,573,219)	(18,052,264)	(24,746,538)
Fund Balance July 1	44,284,684	52,721,846	65,275,800	73,362,091	72,669,731	64,945,014	53,371,795	35,319,532
Fund Balance June 30	\$ 52,721,846	65,275,800	73,362,091	72,669,731	64,945,014	53,371,795	35,319,532	10,572,994

Hilliard City Schools Revenue Sources, Expenditure Categories, and Fund Balance – All Operating Funds

REVENUES

Property Taxes in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY2021 it is estimated that property taxes will increase 2.1% mostly due to increased real estate valuation from new residential and commercial construction as well as an increase in value for public utility personal property valuations.

Tuition. Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our District. The majority of this revenue is from other Districts reimbursing us the cost of educating their students placed in our District. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to remain flat for FY2021.

Sales. In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to remain flat for FY2021.

Miscellaneous. This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. This revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard, payments in lieu of taxes related to tax abatements, as well as other miscellaneous revenues. Revenue is estimated to decrease 27% for FY2021 as several TIFs expire and one time revenues go away.

Intergovernmental – State. Monies obtained by the District from State Sources. 81% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 19% is property tax rollback/homestead reimbursement. FY2021 revenue is estimated to decrease roughly 3.7%. Future increases are not projected until FY24 but still below the revenue received in FY19.

Intergovernmental – Federal. Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to decrease 17.1% in FY2021. The majority of the projected decrease is the result of one time revenues in Special Ed. Part B-IDEA Fund used in FY20 and a reduction in the latest round of the 21st Century Grant awarded to Horizon and Brown Elementary.

Hilliard City Schools
Revenue Sources, Expenditure Categories, and Fund Balance – All Operating Funds

EXPENDITURES

Personal Services. Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2020 expenditures are estimated to increase 3.1%. The majority of employees will receive 2% cost of living increases and step increases. There is a net reduction of 1.5 certificated positions which, along with staff retirements, somewhat offsets the salary increases.

Fringe Benefits. Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2021 expenditures are estimated to increase 1.8%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums were flat as of January 1, 2020. It is estimated that medical premiums will increase 4% January 1, 2021.

Purchased Services. Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2021 expenditures are estimated to increase less than 1%.

Supplies & Materials. Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2021 budget is 26.5% less than the FY2020 budget. This category is down for almost every operating fund. The decrease is spread throughout all functions in the operating funds.

Capital Outlay. Expenditures for the acquisition of, or additions to, capital assets. FY2021 budget is 72.4% more than the prior year. The majority of the increase is in the Public School Support Fund where \$500,000 has been accumulated and will now be used to offset part of the cost for the replacement of Bradley High School's artificial turf athletic field.

Other. Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, and the payment of dues and fees. FY2020 budget is expected to decrease 15.6% from FY2020. A majority of the decrease is the reduced payment to Columbus City Schools as well as the elimination of four administrative interns.

FUND BALANCES

FY2021 fund balances are decreasing by \$7.3 million. The major drivers are a decrease in the General Fund fund balance of approximately \$5.3 million, \$501 thousand decrease in the Public School Support Fund as well as decreases in almost every federal fund.

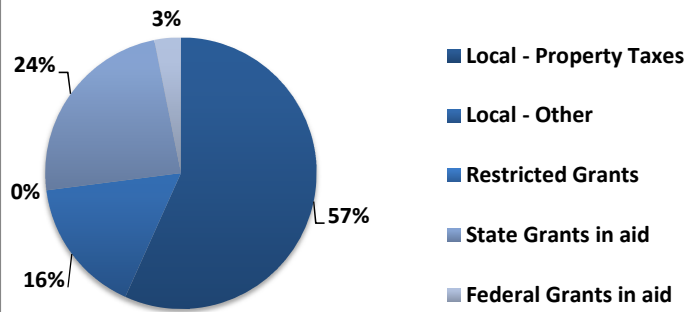
FY2022 fund balances will decrease roughly 17.7% to \$53.8 million. The General Fund is responsible for almost all of the decrease.

FY2023 and FY2024 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2021 or 2022 will change this projection with either increased revenue or a significant decrease in expenditures.

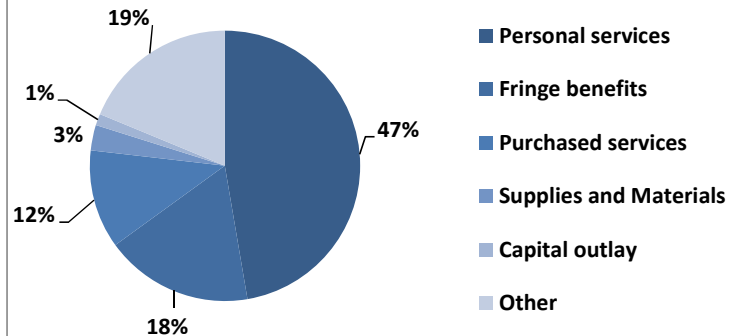
Hilliard City School District
Franklin County, Ohio
Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance
All Governmental and Proprietary Funds
For the Year Ending June 30, 2021

	General	Special Revenue	Debt Service	Capital Projects	Proprietary	Total (Memorandum Only)	Comparative FY2020
Revenue:							
Local Sources:							
Property taxes	\$ 135,176,534	-	17,978,332	4,659,291	-	157,814,157	154,565,700
Tuition	1,000,000	-	-	-	3,038,400	4,038,400	4,005,000
Sales	-	3,150,000	-	-	-	3,150,000	3,150,000
Interest income	1,000,000	42,000	-	-	-	1,042,000	1,757,900
Extracurricular (student) activities	-	750,000	-	-	100,000	850,000	840,000
Fees	400,000	-	-	-	140,000	540,000	590,000
Miscellaneous local	2,804,313	-	-	-	32,250,000	35,054,313	36,024,000
Other revenue	-	545,000	-	-	-	545,000	521,000
Restricted grants	-	5,000	-	-	-	5,000	38,000
Intergovernmental - State	62,397,700	1,955,000	1,528,479	490,254	12,000	66,383,432	69,378,169
Intergovernmental - Federal	305,000	8,509,000	-	-	3,000	8,817,000	10,632,900
Total Revenue	203,083,547	14,956,000	19,506,810	5,149,545	35,543,400	278,239,302	281,502,669
Expenditures by Object:							
Personal services	129,860,730	5,430,480	-	-	402,129	135,693,339	131,543,151
Fringe benefits	48,357,050	2,194,306	-	-	194,983	50,746,339	49,831,114
Purchased services	22,124,391	6,452,589	-	-	5,216,600	33,793,580	32,725,770
Supplies and Materials	4,349,209	1,287,205	-	2,200,200	882,883	8,719,497	11,789,901
Capital outlay	228,380	645,000	-	3,085,000	-	3,958,380	7,317,455
Other	3,533,533	961,392	16,085,000	68,000	33,170,000	53,817,925	55,654,541
Total Expenditures	208,453,293	16,970,971	16,085,000	5,353,200	39,866,595	286,729,059	288,861,931
Revenues Over (under) Expenditures	(5,369,746)	(2,014,971)	3,421,810	(203,655)	(4,323,195)	(8,489,757)	(7,359,262)
Other financing sources (uses):							
Transfers in	-	50,000	320,000	-	40,000	410,000	410,000
Transfers out	(380,000)	-	-	-	-	(380,000)	(410,000)
Refund of prior year expenditure	45,000	-	-	-	-	45,000	45,000
Refund of prior year receipt	(5,000)	(50,000)	-	-	-	(55,000)	(73,921)
Total other financing sources (uses)	(340,000)	-	320,000	-	40,000	20,000	(28,921)
Net change in fund balance	(5,709,746)	(2,014,971)	3,741,810	(203,655)	(4,283,195)	(8,469,757)	(7,388,183)
Beginning Fund Balance	69,958,968	2,710,764	12,747,183	1,683,339	11,935,435	99,035,688	106,423,872
Ending Fund Balance	\$ 64,249,221	695,792	16,488,993	1,479,684	7,652,240	90,565,931	99,035,690

**All Funds Budgeted Revenues
FY 2021**



**All Funds Budgeted Expenditures
FY 2021**



General Fund



Revenues

FY21 General Fund Revenue is estimated to be \$203,573,069. This represents a decrease of 1.2% from prior year budgeted revenue. The significant changes in revenue for the General Fund are below.

Local - Property Taxes are estimated to increase 2.1% to \$135.2 million. Residential housing growth and commercial growth will account for a significant portion of the increase. The triennial update in property values will occur in 2021. This will not impact voted property taxes but will increase our 4.45 mills of inside millage, and a slightly higher collection rate account for the increase.

State and Federal Grants in aid are estimated to decrease 4.1% to \$63.1 million. This decrease is an estimate based on the reductions in tax revenue experienced by the State caused by the pandemic. At this time have not been provided with actual numbers so this could be different than we are currently projecting.

Local revenue – Miscellaneous is estimated to decrease 32.6% with a decline in every category most tied to the pandemic. Interest income will drop the most as interest rates have dropped dramatically with the pandemic and recession. Several TIFs are set to expire which will move the revenue from this category over to real estate tax revenue.

Expenditures

The General Fund budget of \$208,838,293 is an increase of 1.6% from the prior year budget. Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year as well as step increases. Health insurance premiums are estimated to increase approximately 4% at the start of the 2021 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 46.4% of the General Fund budget, are \$96,870,010. This represents an increase of 2.8% from the FY20 revised budget.

Special Instruction appropriations, which represent 11.0% of the General Fund budget, are \$22,916,638. This represents an increase of 12.4% from the FY20 revised budget. We have added 13.5 intervention specialist teachers over multiple grades for compliance reasons related to our special education student population.

Other Instruction appropriations, which represent 3.9% of the General Fund budget, are \$8,159,456. This represents an increase of 3.9% from the FY20 revised budget.

Hilliard City Schools
Revenue and Expenditure Highlights

Pupil Support Service appropriations, which represent 7.7% of the General Fund budget, are \$16,016,756. This represents an increase of 1.0% from the FY20 revised budget.

Instructional Support Service appropriations, which represent 5.2% of the General Fund budget, are \$10,916,498. This represents a decrease of 12.6% from the FY20 revised budget. The decrease is the result of the elimination of 14 Math/Literacy Coaches in the elementary schools.

Administrative Support Service appropriations, which represent 5.3% of the General Fund budget, are \$11,103,829. This represents a decrease of 1.1% from the FY20 revised budget. The decrease is the result of the elimination of four administrative interns.

Fiscal Services appropriations, which represent 1.9% of the General Fund budget, are \$3,878,492. This represents a decrease of 4.8% from the FY20 revised budget. The decrease is the result of the decreasing Win-Win payment to the Columbus City Schools.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$17,103,208. This represents an increase of 1.8% from the FY20 revised budget.

Pupil Transportation appropriations, which represent 5.1% of the General Fund budget, are \$10,562,821. This represents an increase of 3.7% from the FY20 revised budget.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the

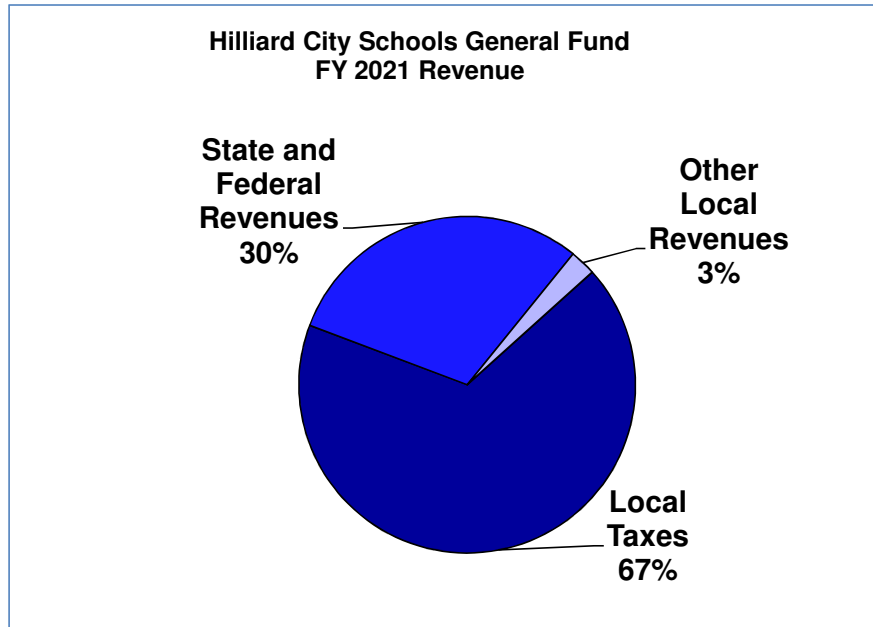
Hilliard City Schools
Revenue and Expenditure Highlights

District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY18 CAFR the General fund balance was \$56,282,167 assigned and \$47,110,515 unassigned for a total of \$103,392,682.

The projected fund balance is projected to slightly decrease in FY21 and significantly decrease in future years if the District does not pass a new operating levy. The District expected to be on the ballot this fall prior to the pandemic. With significant numbers of community members experiencing financial difficulties with the pandemic and recession, the Board decided to postpone a levy and use our cash reserve for FY21. Hopefully the economic environment will turn around quickly.

Hilliard City School District
Franklin County, Ohio
General Fund Revenue
FY17 Actual Through FY24 Projection

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 120,079,486	129,246,666	129,593,236	132,423,000	135,176,534	136,633,500	138,280,000	139,849,000
Tuition	612,324	1,216,017	813,370	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest Income	736,363	1,311,428	1,940,498	1,716,000	1,000,000	750,000	700,000	500,000
Fees	1,021,821	509,183	485,141	450,000	400,000	400,000	400,000	400,000
Miscellaneous local	4,155,727	4,451,752	5,940,275	4,572,000	2,804,313	4,453,095	4,524,057	4,751,281
Intergovernmental - State	62,494,904	64,210,043	66,132,192	65,515,400	62,397,700	62,871,000	63,672,000	64,754,000
Intergovernmental - Federal	534,077	302,825	326,565	305,000	305,000	305,000	305,000	305,000
Total Revenue	189,634,702	201,247,914	205,231,277	205,981,400	203,083,547	206,412,595	208,881,057	211,559,281
Other financing sources:								
Refund of prior year expenditure	44,056	390,785	668,233	45,000	45,000	45,000	45,000	45,000
Total other financing sources	44,056	390,785	668,233	45,000	45,000	45,000	45,000	45,000
Total revenue & other financing sources	\$ 189,678,758	201,638,698	205,899,511	206,026,400	203,128,547	206,457,595	208,926,057	211,604,281



For FY21 property tax revenue should increase 2.1% to over \$135 million. Interest income will decrease significantly as rates fall but overall is not a material amount of total revenue. With the pandemic our State revenues were reduced in FY20 and the decrease is expected to continue. With the uncertainty caused by the pandemic and recession just starting we have no idea when State funding will increase. Overall total revenue will decline in FY21 but should rise in following years.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Regular Instruction

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 58,963,737	61,394,753	63,004,170	64,470,298	66,918,759	69,528,591	72,309,735	75,202,124
Fringe benefits	19,396,406	21,482,806	22,304,457	22,663,398	22,797,405	24,165,249	25,615,164	27,152,074
Purchased services	5,228,954	5,084,806	5,247,304	5,173,313	5,564,825	5,676,122	5,789,644	5,905,437
Supplies & materials	1,814,119	1,542,008	1,597,284	1,942,567	1,589,020	1,620,801	1,653,217	1,686,281
Capital outlay	-	102,805	5,000	-	-	-	-	-
Total Expenditures	\$ 85,403,216	89,607,178	92,158,215	94,249,576	96,870,010	100,990,763	105,367,760	109,945,916

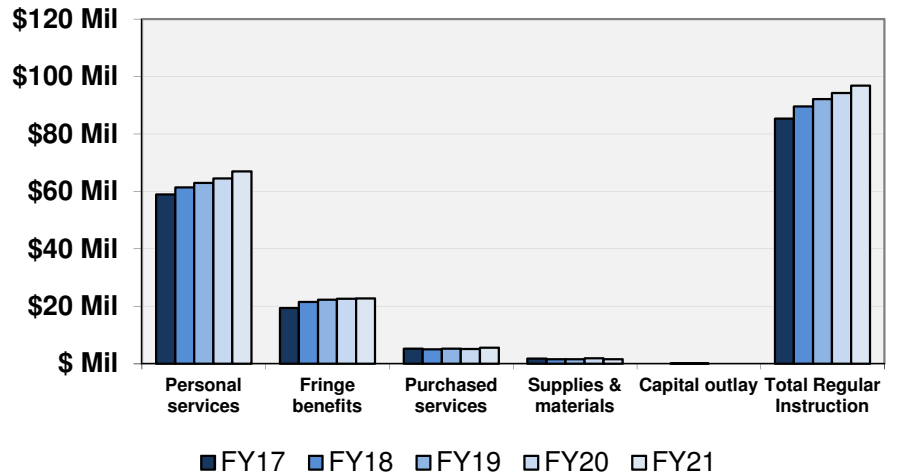
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Proposed expenditure highlights for 2021.

- Ten seats in the Mosaic program.
Approximate cost of \$34,000.
- Fund \$250,000 for Open Enrollment Option
- Fund \$680,000 for payments to Stem Schools
- Fund \$1,900,000 for payments to Community Schools
- Fund \$651,000 for College Credit Plus

**General Operating Fund Expenditures
Regular Instruction**



Employee FTE Count					
Employee (teacher) Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
K-5 Elementary	276.5	284.0	289.0	291.0	296.0
6-8 Middle School	147.5	149.5	150.2	145.7	144.7
K-8 Art Teachers	22.5	22.5	23.0	22.0	23.0
K-8 Music Teachers	30.0	31.0	33.0	32.0	33.0
K-8 Physical Education	25.5	24.0	25.0	24.0	23.0
9-12 High School	220.7	191.0	191.1	187.0	187.0
K-12 Teachers on Special Assignment	3.0	3.0	3.0	4.0	5.0
9-12 High School Art, Music, Health/P.E.	36.5	40.5	42.0	35.0	35.0
8-12 ILC	-	27.0	30.3	29.3	29.3
Total	762.2	772.5	786.6	770.0	776.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Special Instruction

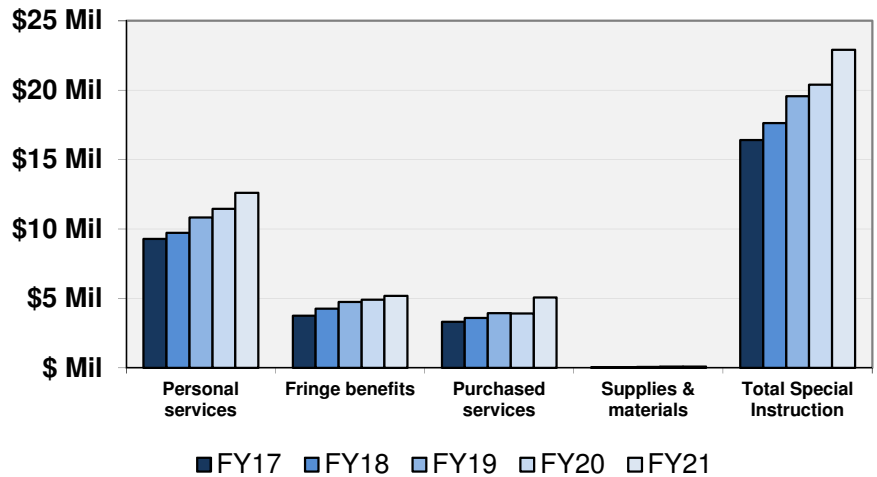
	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 9,281,398	9,722,921	10,820,808	11,463,623	12,597,671	13,088,980	13,612,539	14,157,041
Fringe benefits	3,763,128	4,265,738	4,747,220	4,910,377	5,172,924	5,483,300	5,812,298	6,161,036
Purchased services	3,322,183	3,600,606	3,933,691	3,916,538	5,059,225	5,261,594	5,472,058	5,690,940
Supplies & materials	34,573	48,345	70,305	94,304	86,818	88,120	89,442	91,231
Total Expenditures	\$ 16,401,281	17,637,610	19,572,025	20,384,842	22,916,638	23,921,994	24,986,337	26,100,248

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

**General Operating Fund Expenditures
Special Instruction**



Proposed expenditure highlights for 2021.

- Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
- Fund \$265,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
- Fund \$2,400,000 in costs for Hilliard students with disabilities taught in private facilities.
- Fund \$1,365,000 in Autism Scholarships.
- Fund \$650,000 for Jon Peterson Special Needs Scholarships.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
K-12 Intervention Specialist Teachers	64.5	68.5	75.3	79.0	92.5
K-12 Intervention Specialist Tutors	29.6	29.0	26.5	29.0	29.0
Handicap Aides	62.1	71.5	85.0	82.0	82.0
Gifted Program Coordinator	1.0	1.0	1.0	1.0	1.0
Gifted Program Teachers	8.0	8.0	11.0	11.0	11.0
Special Education Pre-K Teachers	10.5	11.0	11.0	11.0	11.0
Pre-K Handicap Aides	14.0	14.0	16.0	16.3	16.3
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Total	190.7	204.0	226.8	230.3	243.8

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Vocational Instruction

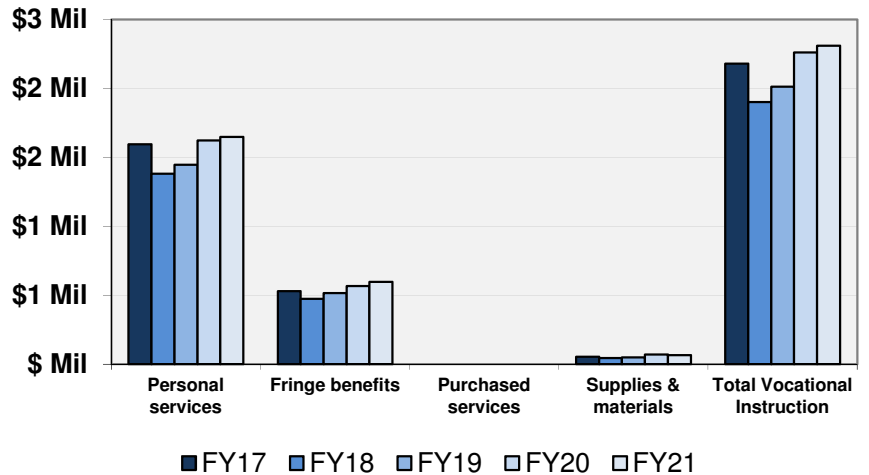
	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 1,595,171	1,382,329	1,445,771	1,623,295	1,647,752	1,713,662	1,782,209	1,853,497
Fringe benefits	529,980	473,967	516,643	566,032	596,614	626,445	664,032	703,874
Purchased services	-	-	-	-	-	500	500	500
Supplies & materials	53,766	45,482	50,381	71,292	64,876	66,174	67,497	68,847
Total Expenditures	\$ 2,178,917	1,901,778	2,012,795	2,260,619	2,309,243	2,406,781	2,514,238	2,626,718

Vocational Instruction

Instruction specific to a vocational subject area. Examples include the family and consumer science classes, career based intervention classes, and pre-engineering courses at the middle and high schools.

In partnership with Tolles Career Technical Center, the District now offers four distinct vocational pathways as well. These pathways are: Business Management with Academy INC, Teaching Professions with Academy EDU, Allied Health with Academy MD, and Information Technology with CodeU. The operating costs for these pathways are negligible as Tolles provides the teachers for these programs.

**General Operating Fund Expenditures
Vocational Instruction**



Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Vocational Teachers	20.0	15.5	17.1	19.3	19.3

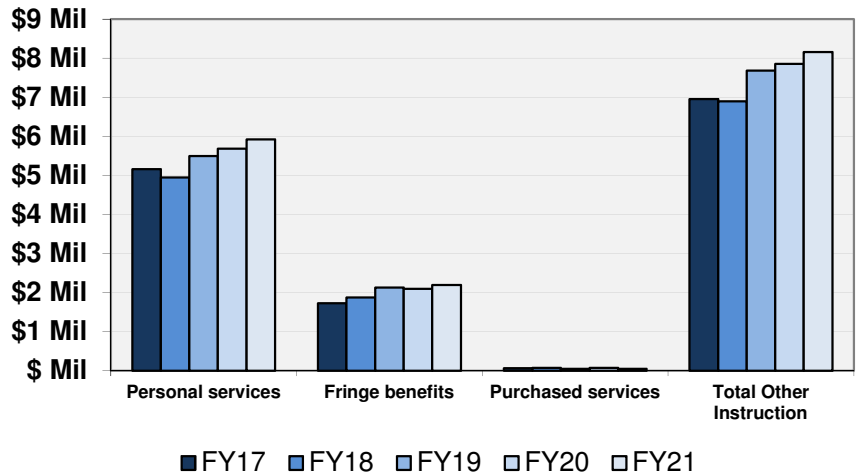
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Other Instruction

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 5,161,639	4,950,026	5,499,160	5,682,103	5,924,311	6,149,435	6,383,113	6,625,672
Fringe benefits	1,728,520	1,876,545	2,129,335	2,098,813	2,190,145	2,299,652	2,437,631	2,583,889
Purchased services	60,403	70,514	50,366	70,000	45,000	45,450	45,905	46,364
Total Expenditures	\$ 6,950,562	6,897,086	7,678,860	7,850,917	8,159,456	8,494,537	8,866,649	9,255,924

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.

**General Operating Fund Expenditures
Other Instruction**



Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Kindergarten Literacy Intervention Program (KLIP) Teachers	5.5	5.0	4.5	5.0	1.5
2-6 Reading Intervention Teachers	15.0	12.5	14.5	14.0	14.0
1-5 Math/Writing Intervention Teachers	14.0	14.0	15.0	12.0	12.0
English Language Learner Teachers	14.7	16.5	24.5	26.0	28.0
English Language Learner Tutors	21.5	23.5	22.0	17.0	16.5
6-8 Reading/Math Tutors	8.0	8.0	8.0	8.0	8.0
Total	78.7	79.5	88.5	82.0	80.0

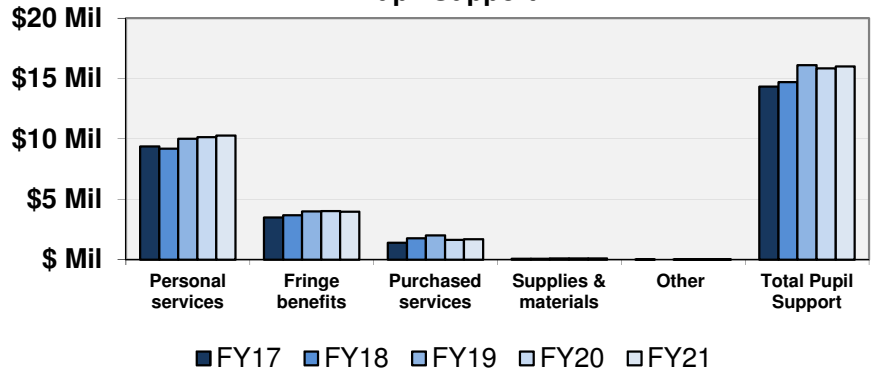
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Pupil Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 9,380,268	9,192,788	10,016,923	10,136,214	10,272,956	10,673,601	11,100,546	11,544,567
Fringe benefits	3,478,781	3,665,192	4,000,782	4,008,391	3,964,937	4,163,184	4,412,975	4,677,754
Purchased services	1,405,018	1,777,492	2,004,216	1,628,864	1,679,200	1,729,576	1,781,463	1,834,907
Supplies & materials	57,285	59,554	92,600	82,157	98,728	100,209	101,712	103,238
Other	355	-	225	1,000	935	200	200	200
Total Expenditures	\$ 14,321,708	14,695,027	16,114,745	15,856,626	16,016,756	16,666,771	17,396,896	18,160,666

Pupil Support

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

**General Operating Fund Expenditures
Pupil Support**



Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Student Support Services Director	1.0	1.0	1.0	1.0	1.0
Director of Student Well-Being	-	-	1.0	-	-
Student Support Services Secretaries	2.5	3.0	3.0	3.5	3.5
Special Ed. Coordinators	4.0	4.0	5.0	5.0	5.0
Guidance Counselors	29.5	27.0	29.0	27.0	27.0
7-12 Guidance Secretaries	12.5	12.5	10.0	10.5	10.0
Building Secretaries	23.0	23.0	30.0	31.0	30.0
Transition Specialists	2.0	2.0	3.0	3.0	3.0
Psychologists	14.2	16.2	13.3	15.7	15.7
Nurses	9.5	9.5	10.5	10.5	10.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	14.5	15.5	17.5	16.0	16.0
Occupational Therapists	8.3	8.0	9.0	9.8	10.3
Physical Therapists	2.7	2.7	2.7	2.5	2.5
Occupational Therapy Assistant	0.9	0.9	1.0	1.0	1.0
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists (supp services)	1.5	1.5	1.5	1.5	1.5
Intervention Specialist Coach	-	-	-	1.0	-
7-8 Attendance Aides	2.6	2.6	3.0	3.0	3.0
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
Handicap Aides	1.8	1.8	1.8	1.8	1.8
Resource Aides	1.0	-	-	-	-
Total	138.3	137.9	149.0	150.5	148.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Instructional Support

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 6,467,754	6,804,224	6,883,905	7,231,391	6,631,347	6,909,864	7,200,078	7,502,481
Fringe benefits	2,360,609	2,533,542	2,640,810	2,822,585	2,723,744	2,859,931	3,031,527	3,213,419
Purchased services	1,386,573	1,717,207	1,677,876	2,085,745	1,371,055	1,391,621	1,412,495	1,433,683
Supplies & materials	251,982	280,590	231,921	300,822	187,652	190,467	193,324	196,224
Capital outlay	-	-	2,200	-	-	-	-	-
Other	8,214	14,740	1,360	53,389	2,700	2,800	2,800	2,800
Total Expenditures	\$ 10,475,133	11,350,304	11,438,072	12,493,933	10,916,498	11,354,683	11,840,224	12,348,606

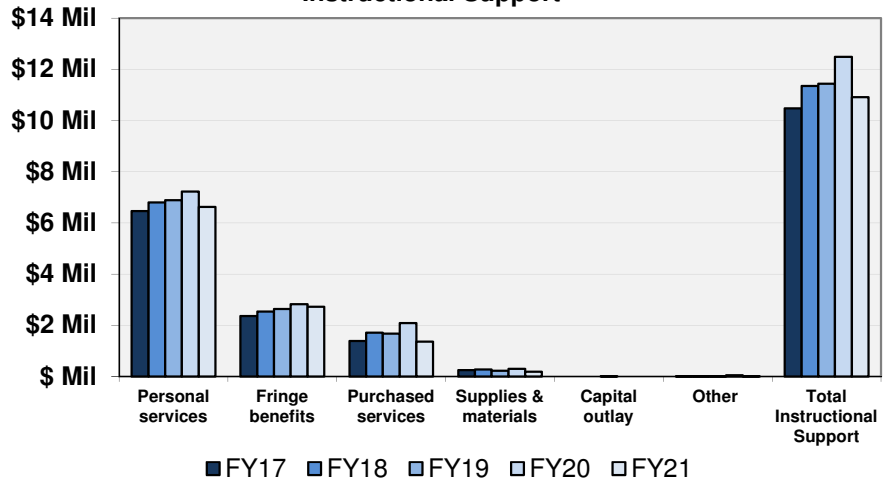
Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Proposed expenditure highlights for 2021.

- Continue with the Naviance software program, a college & career readiness system for HS & MS Counselors to use with all students at a cost of \$50,000.
- Revise K-5 science resources and classroom texts at a cost of \$92,000.
- Continue with ST Math visual instructional math program for all K-5 students at a cost of \$41,708.
- Upgrade to Read 180 Universal for grades 6 -12 at a cost of \$172,996 for 5-years.

General Operating Fund Expenditures Instructional Support



Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Director of Social Emotional Learning & Measurement	1.0	1.0	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretary	2.5	2.5	2.5	2.5	2.5
Technology Repair Technicians	2.0	2.0	2.0	2.0	2.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	14.0	15.0	14.0	14.0	14.0
Web Designer/Developer	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Director of Middle Level Curriculum	1.0	1.0	1.0	1.0	1.0
Elementary Curriculum Director	1.0	1.0	1.0	1.0	1.0
Director of High School Curriculum	1.0	1.0	1.0	1.0	1.0
Curriculum Secretaries	2.0	2.0	2.0	2.0	2.0
Curriculum Teacher Leaders	5.5	5.5	5.5	4.5	3.0
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
Professional Development Teacher Leader	1.0	1.0	1.0	1.0	1.0
Literacy/Math Coaches	14.0	15.5	15.5	14.0	-
Instruction Coaches	3.0	3.0	3.0	3.0	3.0
Certificated Media Specialists	15.0	16.0	15.0	15.0	15.0
Library Aides	17.0	17.0	17.0	17.5	17.0
Total	87.0	90.5	88.5	86.5	70.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Board of Education

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 12,875	11,625	12,125	15,000	15,000	15,000	15,000	15,000
Fringe benefits	2,219	1,860	1,715	2,128	2,106	2,500	2,500	2,500
Purchased services	318,969	388,300	404,027	374,000	373,000	380,000	340,000	340,000
Supplies & materials	255	2,214	1,118	150	200	500	500	500
Other	20,102	20,236	20,867	19,000	20,000	18,500	19,000	19,500
Total Expenditures	\$ 354,420	424,235	439,851	410,278	410,306	416,500	377,000	377,500

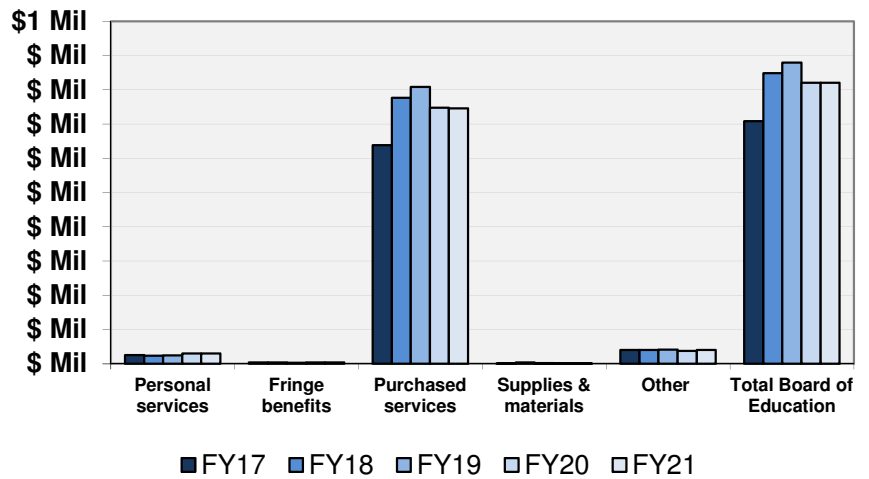
Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The Board directly employs the Superintendent and Treasurer. Their actions are binding as the contracting authority under Ohio Law.

Proposed expenditure highlights for 2021.

- Fund the salaries of the five board members.
- Pay legal fees incurred by the District.

**General Operating Fund Expenditures
Board of Education**



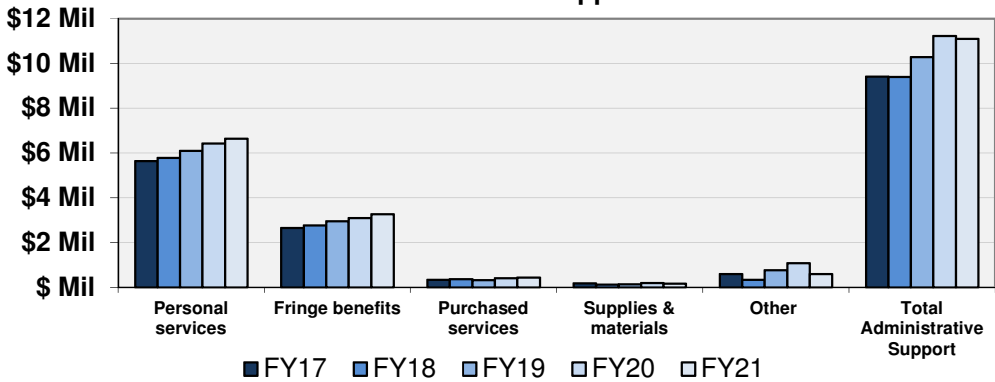
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Administrative Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 5,636,427	5,786,019	6,102,183	6,435,089	6,638,799	6,871,157	7,111,647	7,360,555
Fringe benefits	2,654,096	2,774,901	2,948,851	3,098,616	3,262,752	3,474,830	3,683,320	3,904,320
Purchased services	341,186	367,394	323,781	413,353	444,992	449,442	453,936	458,476
Supplies & materials	188,927	129,806	143,744	202,856	163,388	166,656	169,989	173,389
Other	596,456	340,065	766,880	1,076,238	593,898	605,776	617,891	630,249
Total Expenditures	\$ 9,417,092	9,398,185	10,285,439	11,226,152	11,103,829	11,567,861	12,036,785	12,526,988

General Operating Fund Expenditures
Administrative Support

Administration

The administrative organization includes Superintendent, his staff, building principals and their staff.



Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	1.0	1.0	2.0	2.0	2.0
K-5 Principals	14.0	14.0	15.0	14.0	14.0
K-5 Assistant Principal	-	1.0	1.0	-	-
K-5 Administrative Secretaries	14.0	14.0	16.0	16.0	16.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	-	-	1.0	1.0	1.0
6th Grade Admin. Secretaries	2.0	2.0	2.0	2.0	2.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	-	-	1.0	1.0	1.0
ILC Assistant Principal	-	-	-	1.0	1.0
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	10.0	10.0	10.0
9-12 Admin. Secretaries	6.0	6.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	3.0	3.0	3.0	3.0	3.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Human Resources Secretaries	3.0	3.0	3.0	3.0	3.0
Records Compliance Officer	1.0	1.0	1.0	1.0	1.0
Total	74.0	75.0	80.0	79.0	79.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Fiscal Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 667,375	686,081	776,276	769,202	800,838	826,465	852,912	880,205
Fringe benefits	280,977	299,355	332,972	337,696	349,653	367,136	389,164	412,514
Purchased services	303,733	168,592	183,234	263,868	229,200	229,200	229,200	229,200
Supplies & materials	8,192	8,856	4,534	7,800	7,800	4,800	4,800	4,800
Other	3,134,479	2,956,150	2,723,752	2,695,302	2,491,000	2,540,820	2,553,524	2,566,292
Total Expenditures	\$ 4,394,757	4,119,035	4,020,768	4,073,867	3,878,492	3,968,421	4,029,600	4,093,011

Fiscal Services

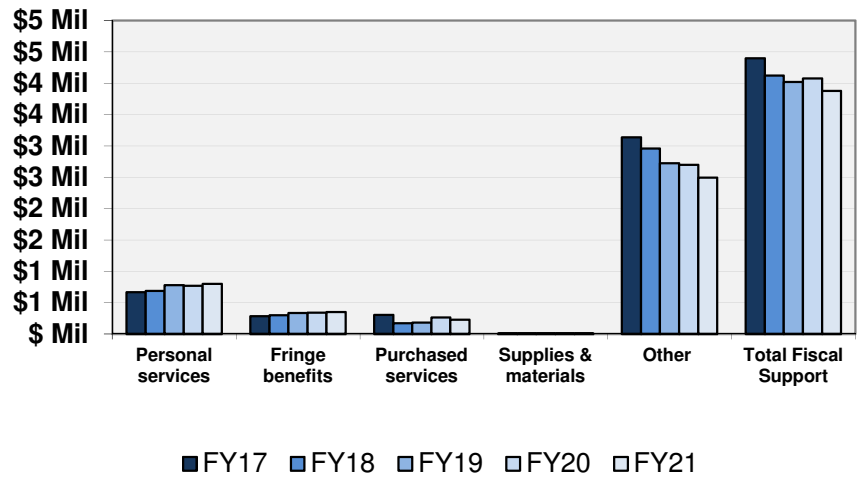
The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven and one half. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Comprehensive Annual Financial Report (CAFR), the Popular Annual Financial Report (PAFR) and this budget document.

Proposed expenditure highlights for 2021.

Pay approximately \$1,897,000 in County Auditor and Treasurer fees associated with property tax collection.

Pay approximately \$245,000 to Columbus City Schools for the Win-Win agreement.

**General Operating Fund Expenditures
Fiscal Support**



Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator/Accountant	1.0	1.0	1.0	2.0	2.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	5.5	5.5	5.5	5.3	5.3
Total	9.5	9.5	9.5	10.3	10.3

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Business Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 400,663	424,518	347,297	369,033	332,236	342,868	353,839	365,162
Fringe benefits	177,585	183,785	173,854	172,927	171,342	179,909	190,703	202,146
Purchased services	161,542	125,057	436,779	331,314	232,500	234,825	237,173	239,545
Supplies & materials	93,955	53,019	49,571	109,620	87,770	89,087	90,423	91,779
Capital outlay	12,726	24,811	17,222	15,386	20,000	30,000	30,000	30,000
Other	4,079	2,040	4,089	70,998	53,500	6,500	6,500	6,500
Total Expenditures	\$ 850,550	813,230	1,028,812	1,069,279	897,348	883,188	908,639	935,132

Business Services

The department maintains the District's 29 buildings, which includes schools, administrative offices, support services building, storage areas and two transportation compounds.

Proposed expenditure highlights for 2021.

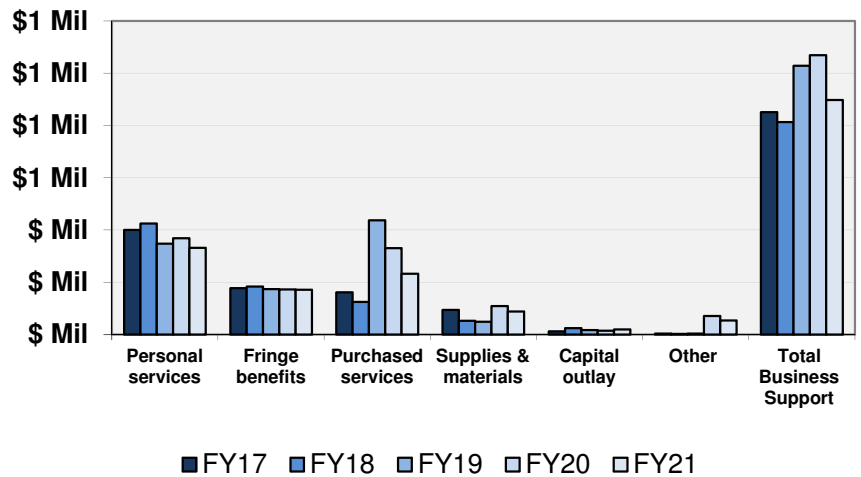
Fund maintenance agreements on district copiers for approximately \$75,000.

Fund \$60,000 for supplies and materials for District wide printing.

Fund Emergency Preparedness and Facilities Management

Database solutions for approximately \$50,000.

**General Operating Fund Expenditures
Business Support**



Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Inventory Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Operations Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	1.0	1.0	1.0	1.0	1.0
Total	6.0	6.0	6.0	6.0	6.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Operations and Maintenance Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 6,430,188	6,468,980	6,924,159	7,294,706	7,513,617	7,754,053	8,002,182	8,258,252
Fringe benefits	2,871,207	2,968,839	3,195,919	3,258,854	3,294,402	3,459,122	3,666,669	3,886,669
Purchased services	3,999,693	4,350,171	4,432,559	5,059,528	5,162,729	5,369,238	5,557,161	5,751,662
Supplies & materials	820,856	840,202	780,470	936,681	934,081	952,763	971,818	991,254
Capital outlay	7,900	188,461	125,975	245,443	198,380	115,000	115,000	115,000
Total Expenditures	\$ 14,129,844	14,816,654	15,459,082	16,795,212	17,103,208	17,650,175	18,312,831	19,002,838

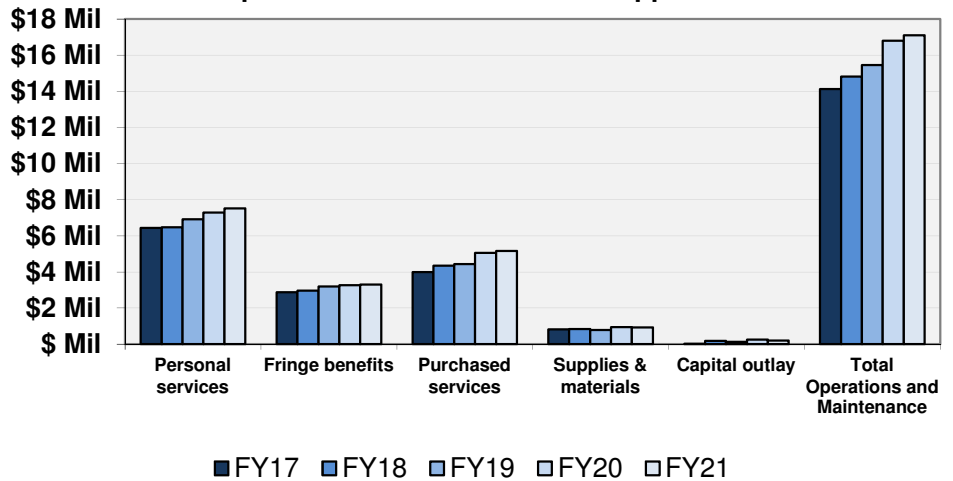
Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Proposed expenditure highlights for 2021.

- Fund approximately \$2,244,400 for electricity throughout the district.
- Fund approximately \$302,100 for natural gas throughout the district.
- Fund approximately \$607,500 for water, sewer, and storm sewer throughout the district.
- Fund \$555,000 for the District's share of the total cost of the School Resource Officers at each high school and one covering three middle schools.

**General Operating Fund Expenditures
Operations and Maintenance Support**



Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Project Manager	-	-	-	1.0	1.0
Grounds/Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Custodial Coordinator	-	-	-	1.0	1.0
HVAC Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	12.0	13.0	13.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	92.0	96.0	103.0	105.0	105.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
7 - 12 School Hall Monitors	6.0	6.6	11.0	11.1	11.1
Van Drivers	2.0	2.0	2.0	2.0	2.0
Total	131.0	134.6	147.0	151.1	151.1

The operations and maintenance staff are responsible for the following:

- Maintain 886 acres of grounds and roadway
- Cleaning and maintainin 2,224,000 square feet of building area
- Maintain 58 acres of playground areas and over 83 acres of athletic fields

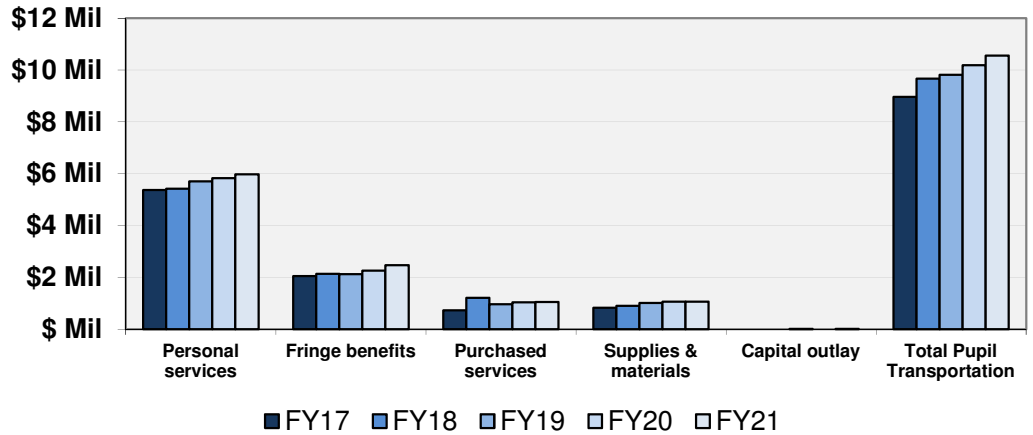
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Pupil Transportation Support

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 5,366,389	5,414,566	5,708,125	5,826,850	5,970,269	6,161,317	6,358,479	6,561,951
Fringe benefits	2,053,250	2,137,540	2,127,361	2,260,674	2,470,408	2,593,928	2,749,564	2,914,537
Purchased services	725,613	1,212,157	957,272	1,036,683	1,052,145	1,073,188	1,094,652	1,116,545
Supplies & materials	821,670	899,621	1,015,025	1,059,044	1,060,000	1,081,200	1,102,824	1,124,880
Capital outlay	-	-	11,311	-	10,000	10,200	10,404	10,612
Total Expenditures	\$ 8,966,921	9,663,885	9,819,094	10,183,250	10,562,821	10,919,833	11,315,923	11,728,525

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.

**General Operating Fund Expenditures
Pupil Transportation Support**



Proposed expenditure highlights for 2021.

- Maintain a fleet of 157 buses.
- Drive buses approximately 1,075,320 miles to transport approximately 7,275 students to Hilliard City Schools.
- Drive buses approximately 454,836 miles to transport approximately 323 special education students to Hilliard City Schools.
- Drive buses approximately 292,668 miles to transport approximately 446 students to non-public and community schools.
- Fund \$660,000 to purchase diesel fuel.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	5.0	5.0	5.0	5.0	5.0
**Bus Drivers	125.0	135.0	135.0	141.0	141.0
**Bus Aides	21.0	22.0	22.0	23.0	23.0
Total	158.0	169.0	169.0	176.0	176.0

**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Central Support

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 1,085,814	1,188,906	1,209,120	1,305,131	1,401,661	1,457,728	1,516,037	1,576,678
Fringe benefits	462,386	524,761	536,452	551,511	583,103	618,089	655,174	694,485
Purchased services	495,320	451,820	466,251	581,444	523,520	528,755	534,043	539,383
Supplies & materials	15,897	1,620	655	1,150	700	714	728	743
Other	75,587	62,400	62,400	60,100	73,000	74,460	75,949	77,468
Total Expenditures	\$ 2,135,004	2,229,508	2,274,878	2,499,336	2,581,984	2,679,746	2,781,932	2,888,757

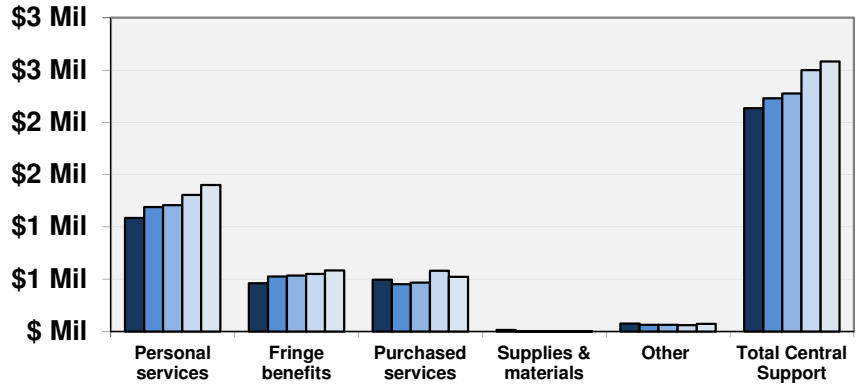
Central Support

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.

Proposed expenditure highlights for 2021.

- Fund \$60,000 for the cost of the META Information Technology Center costs.
- Fund \$28,000 for an employee assistance program.

**General Operating Fund Expenditures
Central Support**



■ FY17 ■ FY18 ■ FY19 ■ FY20 ■ FY21

Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	5.0	5.0	5.0	5.0	5.0
Director of Communications	1.0	1.0	1.0	1.0	1.0
Communications Coordinator	1.0	1.0	1.0	1.0	1.0
Total	15.0	15.0	15.0	15.0	15.0

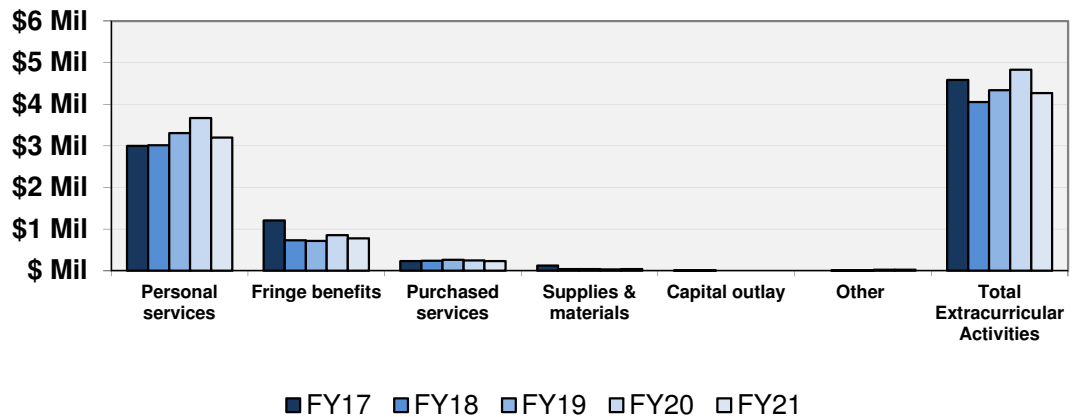
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Extracurricular Activities

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Personal services	\$ 3,000,387	3,017,787	3,308,013	3,670,794	3,195,513	3,323,334	3,456,267	3,594,518
Fringe benefits	1,212,217	729,337	718,153	854,292	777,516	808,616	840,961	874,599
Purchased services	233,317	242,766	262,091	250,200	232,000	234,320	236,663	239,030
Supplies & materials	122,702	36,877	38,355	35,000	38,175	38,748	39,329	39,919
Capital outlay	11,903	12,010	-	-	-	-	-	-
Other	-	11,098	8,874	21,000	21,000	-	-	-
Total Expenditures	\$ 4,580,526	4,049,875	4,335,487	4,831,286	4,264,204	4,405,018	4,573,220	4,748,066

Extracurricular Activities

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

**General Operating Fund Expenditures
Extracurricular Activities**



Proposed expenditure highlights for 2021.

Fund \$2,483,340 in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$150,000 for umpires/referees/game officials for athletic events.

Contract with OhioHealth for athletic training services at the three high schools and three middle schools. Approximate cost of \$60,000.

Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Athletic Directors	3.0	3.0	3.0	3.0	3.0
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Facilities Acquisition, Construction, and Improvement Services

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Purchased services	\$ 355,768	277,314	316,881	501,455	155,000	158,100	161,262	164,487
Supplies & materials	87,405	-	180,496	57,669	30,000	30,000	30,000	30,000
Capital outlay	57,952	-	-	27,563	-	17,000	17,000	17,000
Total Expenditures	\$ 501,125	277,314	497,376	586,687	185,000	205,100	208,262	211,487

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Proposed expenditure highlights for 2021.

Fund \$30,000 for HVAC and refrigeration equipment.

Fund \$30,000 for parking lot sealing, striping and any ADA related improvements District wide.

Fund \$50,000 for classroom carpeting and flooring District wide.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY17 Actual Through FY24 Projection
Debt Service and Other Uses of Funds

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	277,500	277,500
Transfers Out	320,591	452,877	387,543	410,000	380,000	409,000	409,000	409,000
Refund of Prior Year Receipts	-	-	-	5,000	5,000	5,000	5,000	5,000
Total Expenditures	598,091	730,377	665,043	692,500	662,500	691,500	691,500	691,500
Total General Fund Expenditures	\$ 181,659,146	188,611,279	197,800,542	205,464,361	208,838,293	217,222,870	226,207,794	235,641,883

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Construction Bonds. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

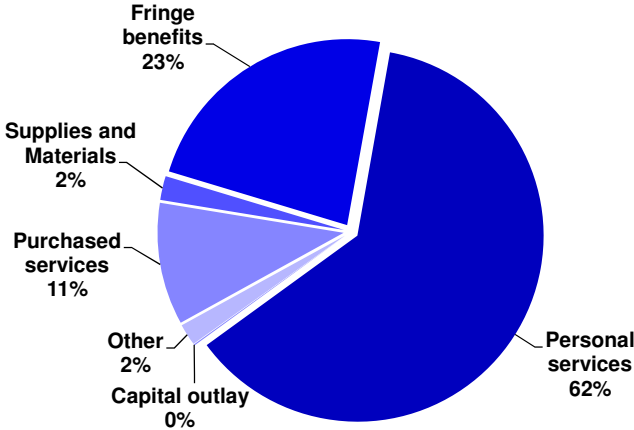
Of the Transfers out, \$327,000 is a transfer of funds to the bond retirement fund for the energy conservation bond. This will happen annually for the next five years. The debt will then be retired in FY2026.

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Total General Fund Revenues	\$ 189,678,758	201,638,698	205,899,511	206,026,400	203,128,547	206,457,595	208,926,057	211,604,281

General Fund Expenditures by Object:	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Personal services	113,450,085	116,445,525	122,058,035	126,292,728	129,860,730	134,816,054	140,054,584	145,497,704
Fringe benefits	40,971,361	43,918,170	46,374,524	47,606,294	48,357,050	51,101,892	54,151,683	57,383,815
Purchased services	18,338,273	19,834,197	20,696,326	21,686,307	22,124,391	22,761,931	23,346,155	23,990,158
Supplies and Materials	4,371,584	3,948,195	4,256,459	4,901,114	4,349,209	4,430,237	4,515,603	4,603,085
Capital outlay	90,481	328,086	161,708	288,393	228,380	172,200	172,404	172,612
Other	4,437,363	4,137,107	4,253,490	4,689,527	3,918,533	3,940,556	3,967,365	3,994,509
Total General Fund Expenditures	\$ 181,659,146	188,611,279	197,800,542	205,464,361	208,838,293	217,222,870	226,207,794	235,641,883

Revenues Over (under) Expenditures	8,019,612	13,027,419	8,098,969	562,038	(5,709,746)	(10,765,275)	(17,281,737)	(24,037,602)
Beginning Fund Balance	40,250,930	48,270,541	61,297,961	69,396,929	69,958,968	64,249,221	53,483,946	36,202,209
Ending Fund Balance	\$ 48,270,541	61,297,961	69,396,929	69,958,968	64,249,221	53,483,946	36,202,209	12,164,607

**General Operating Fund
FY2021 Total Appropriation**



Special Revenue Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$15 million for FY21.

State and Federal Grants in aid are estimated to be 70% of the total revenue. Many of the Federal and State revenues in the special revenue funds are projected to increase slightly with a couple notable exceptions. Federal revenue in Title VI-B IDEA Special Education Fund is estimated to decrease 28% (\$1.2 million) as one-time restoration funds were expended in FY20. A new Student Wellness and Success Fund was created by the State of Ohio in FY20 these funds will increase 39.9% to over \$1 million in revenue for FY21.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 21% of the total revenue. Revenues are estimated to remain flat this fiscal year.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of \$5.7 million and Part B – IDEA Special Education fund with a budget of \$3.7 million represent 62% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is an increase of approximately \$500,000 in capital outlays for the replacement of Hilliard Bradley High School’s artificial turf athletic field. The Student Wellness and Success Fund’s budget increases 62% or \$383,000 to \$1 million as it was phased in over two years. These increases were offset by the Part B – IDEA Special Education fund budget decreased 13.2% with the decrease in revenue as highlighted above.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District’s comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors,

Hilliard City Schools
Revenue and Expenditure Highlights

Fund balance (continued)

contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 19 CAFR the aggregated special revenue fund balance included: \$72,509 nonspendable, \$3,107,552 restricted, \$2,601,534 committed, \$(605,820) unassigned for a total of \$5,175,775.

The balance declines for the budget year and FY22 through FY24. The Food Service Fund has a significant balance that needs spent down somewhat. Other special revenues funds show deficit spending as well. The other special revenue funds will either see increased revenues or reduce expenditures to maintain fund balances near zero.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY17 Actual Through FY24 Projection

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Sales	\$ 3,146,795	3,045,417	3,058,578	3,150,000	3,150,000	3,213,000	3,277,260	3,342,805
Interest Income	23,965	37,404	41,764	41,900	42,000	41,000	41,010	41,020
Extracurricular (student) activities	743,217	774,498	713,447	740,000	750,000	757,500	765,075	772,726
Other revenue	652,742	534,544	458,806	521,000	545,000	550,500	556,088	561,766
Restricted grants	-	-	24,731	38,000	5,000	-	-	-
Intergovernmental - State	802,947	788,511	995,364	1,749,625	1,955,000	745,000	766,150	780,673
Intergovernmental - Federal	7,334,434	6,891,049	7,548,134	10,324,900	8,509,000	7,291,060	7,410,141	7,531,420
Total Revenue	12,704,099	12,071,423	12,840,824	16,565,425	14,956,000	12,598,060	12,815,724	13,030,410
Expenditures:								
Instruction:								
Personal services	3,489,443	3,661,481	3,473,517	3,872,592	4,026,010	3,717,387	3,766,233	3,816,042
Fringe benefits	1,040,871	1,154,987	1,199,840	1,318,443	1,281,219	1,243,824	1,260,597	1,277,698
Purchased services	130,345	53,513	47,709	599,211	402,775	5,000	5,000	5,000
Supplies & materials	75,646	76,936	95,446	318,223	89,655	20,000	20,000	20,000
Other	164,221	163,550	108,114	272,537	283,420	285,600	291,312	297,138
Total instruction	4,900,526	5,110,468	4,924,626	6,381,006	6,083,079	5,271,811	5,343,142	5,415,877
Support Services:								
Personal services	28,539	48,756	186,298	795,012	1,170,675	222,552	226,736	231,004
Fringe benefits	5,170	7,169	63,695	244,510	426,382	77,425	80,438	83,572
Purchased services	198,243	249,352	269,908	513,431	366,264	1,100	31,100	32,100
Supplies & materials	63,748	66,130	36,335	1,013,342	343,600	100,500	101,400	102,318
Other	59,435	36,470	53,881	84,798	97,751	127,640	118,293	98,959
Total support services	355,135	407,878	610,117	2,651,092	2,404,672	529,217	557,967	547,952
Operation of non-instructional services:								
Personal services	180,821	323,031	296,545	271,819	229,715	216,313	218,964	221,667
Fringe benefits	436,642	480,357	469,477	490,267	477,383	485,635	499,432	513,635
Purchased services	4,964,587	4,834,282	4,985,088	5,485,956	5,500,250	5,375,450	5,428,382	5,481,864
Supplies & materials	499,908	324,368	509,301	1,062,964	554,650	457,450	465,140	472,984
Capital outlay	15,150	305,074	227,392	133,099	60,000	-	25,000	25,000
Other	41,838	49,318	54,281	82,268	73,540	74,300	74,300	74,300
Total operation of non-instructional services	6,138,945	6,316,431	6,542,083	7,526,372	6,895,538	6,609,148	6,711,217	6,789,449
Extracurricular Activities:								
Personal services	52,049	103,637	8,547	16,000	4,080	4,162	4,245	4,330
Fringe benefits	8,532	16,052	1,824	4,100	9,322	666	679	693
Purchased services	190,786	169,918	198,147	208,286	183,300	205,000	208,000	211,045
Supplies & materials	230,631	191,407	225,488	378,597	299,300	300,000	300,000	300,000
Capital outlay	5,000	32,050	26,105	85,000	85,000	25,000	-	-
Other	401,810	286,709	366,566	560,450	506,680	506,000	506,000	515,000
Total extracurricular activities:	888,808	799,773	826,676	1,252,432	1,087,682	1,040,827	1,018,924	1,031,067
Facilities acquisition & construction:								
Capital outlay	-	-	-	-	500,000	-	-	-
Total facilities acquisition & construction	-	-	-	-	500,000	-	-	-
Total Expenditures	12,283,414	12,634,550	12,903,502	17,810,902	16,970,971	13,451,004	13,631,250	13,784,346
Revenues over(under)								
Expenditures	420,685	(563,127)	(62,678)	(1,245,477)	(2,014,971)	(852,944)	(815,526)	(753,936)
Other financing sources (uses):								
Transfers in	-	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Refund of prior year receipt	(3,135)	(10,338)	-	(58,921)	(50,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(3,135)	89,662	50,000	(8,921)	-	45,000	45,000	45,000
Net change in fund balance	417,550	(473,465)	(12,678)	(1,254,398)	(2,014,971)	(807,944)	(770,526)	(708,936)
Fund Balance July 1	4,033,754	4,451,304	3,977,839	3,965,161	2,710,764	695,792	(112,151)	(882,678)
Fund Balance June 30	\$ 4,451,304	3,977,839	3,965,161	2,710,764	695,792	(112,151)	(882,678)	(1,591,613)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2021 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	District Managed Student Activity Fund	Auxiliary Services Fund
Revenue:						
Local Sources:						
Sales	\$ 3,150,000	-	-	-	-	-
Interest Income	40,000	-	-	-	-	2,000
Extracurricular (student) activities	-	-	-	-	750,000	-
Other revenue	-	55,000	385,000	5,000	100,000	-
Restricted grants	-	-	-	5,000	-	-
Intergovernmental - State	40,000	-	-	-	-	879,000
Intergovernmental - Federal	2,100,000	-	-	-	-	-
Total Revenue	5,330,000	55,000	385,000	10,000	850,000	881,000
Expenditures:						
Instruction:						
Personal services	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	5,000	10,000	-	-
Other	-	-	280,000	-	-	-
Total instruction	-	-	285,000	10,000	-	-
Support Services:						
Personal services	-	-	-	-	-	55,150
Fringe benefits	-	-	-	-	-	8,623
Purchased services	-	-	3,044	-	-	-
Supplies & materials	-	-	45,000	-	-	-
Other	32,000	65,751	-	-	-	-
Total support services	32,000	65,751	48,044	-	-	63,773
Operation of non-instructional services:						
Personal services	-	-	-	-	-	129,915
Fringe benefits	422,000	-	-	-	-	37,099
Purchased services	5,040,000	-	40,000	-	-	120,000
Supplies & materials	100,000	-	5,000	-	-	384,500
Capital outlay	60,000	-	-	-	-	-
Other	18,000	4,540	20,000	-	-	31,000
Total operation of non-instructional services	5,640,000	4,540	65,000	-	-	702,514
Extracurricular Activities:						
Personal services	-	-	-	-	4,080	-
Fringe benefits	-	-	-	-	9,322	-
Purchased services	-	-	500	-	182,800	-
Supplies & materials	-	-	1,000	-	298,300	-
Capital outlay	-	-	-	-	85,000	-
Other	-	6,000	36,800	-	463,880	-
Total extracurricular activities:	-	6,000	38,300	-	1,043,382	-
Facilities acquisition & construction:						
Capital outlay	-	-	500,000	-	-	-
Total facilities acquisition & construction	-	-	500,000	-	-	-
Total Expenditures	5,672,000	76,291	936,344	10,000	1,043,382	766,287
Revenues over(under)						
Expenditures	(342,000)	(21,291)	(551,344)	-	(193,382)	114,713
Other financing sources (uses):						
Transfers in	-	-	50,000	-	-	-
Refund of prior year receipt	-	(50,000)	-	-	-	-
Total other financing sources (uses)	-	(50,000)	50,000	-	-	-
Net change in fund balance	(342,000)	(71,291)	(501,344)	-	(193,382)	114,713
Fund Balance July 1	1,384,529	157,713	853,388	2,538	577,266	(52,180)
Fund Balance June 30	\$ 1,042,529	86,421	352,044	2,538	383,884	62,533

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2021 Proposed Budget

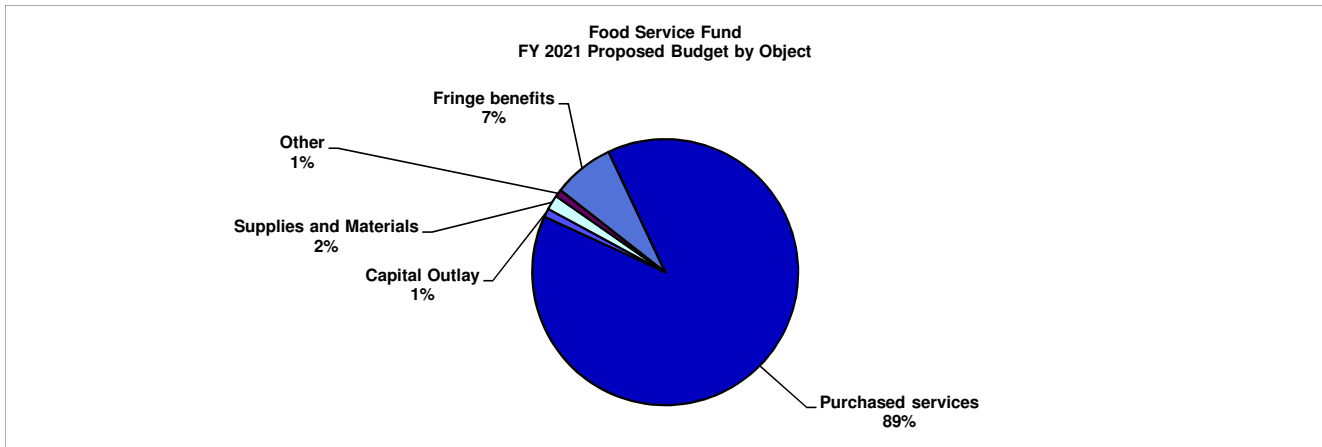
	Student Wellness Fund	Miscellaneous State Grants Fund	CARES Act Fund	Special Ed. Part B-IDEA Fund	Title I School Improvement Fund	Title III Limited English Proficiency Fund
Revenue:						
Local Sources:						
Sales	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Extracurricular (student) activities	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Restricted grants	-	-	-	-	-	-
Intergovernmental - State	1,036,000	-	-	-	-	-
Intergovernmental - Federal	-	-	601,000	3,200,000	77,000	190,000
Total Revenue	1,036,000	-	601,000	3,200,000	77,000	190,000
Expenditures:						
Instruction:						
Personal services	-	-	225,000	2,320,635	-	149,050
Fringe benefits	-	-	35,125	787,319	-	70,405
Purchased services	-	-	40,875	250,000	-	-
Supplies & materials	-	-	25,000	-	-	-
Other	-	3,420	-	-	-	-
Total instruction	-	3,420	326,000	3,357,954	-	219,455
Support Services:						
Personal services	700,000	-	-	151,700	33,400	-
Fringe benefits	250,000	-	-	86,069	5,280	-
Purchased services	50,000	-	-	-	26,220	-
Supplies & materials	-	-	275,000	-	12,100	-
Other	-	-	-	-	-	-
Total support services	1,000,000	-	275,000	237,769	77,000	-
Operation of non-instructional services:						
Personal services	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-
Purchased services	-	-	-	70,000	-	33,500
Supplies & materials	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total operation of non-instructional services	-	-	-	70,000	-	33,500
Extracurricular Activities:						
Personal services	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extracurricular activities:	-	-	-	-	-	-
Facilities acquisition & construction:						
Capital outlay	-	-	-	-	-	-
Total facilities acquisition & construction	-	-	-	-	-	-
Total Expenditures	1,000,000	3,420	601,000	3,665,723	77,000	252,955
Revenues over(under)						
Expenditures	36,000	(3,420)	-	(465,723)	-	(62,955)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	36,000	(3,420)	-	(465,723)	-	(62,955)
Fund Balance July 1	123,266	3,420	-	105,269	-	(31,240)
Fund Balance June 30	159,266	-	-	(360,454)	-	(94,195)

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2021 Proposed Budget

	Title I Disadvantaged Children Fund	Early Childhood Special Ed. IDEA Fund	Improving Teacher Quality Title II-A Fund	Miscellaneous Federal Grants Fund	Total Special Revenue Funds
Revenue:					
Local Sources:					
Sales	-	-	-	-	3,150,000
Interest Income	-	-	-	-	42,000
Extracurricular (student) activities	-	-	-	-	750,000
Other revenue	-	-	-	-	545,000
Restricted grants	-	-	-	-	5,000
Intergovernmental - State	-	-	-	-	1,955,000
Intergovernmental - Federal	1,616,000	75,000	350,000	300,000	8,509,000
Total Revenue	1,616,000	75,000	350,000	300,000	14,956,000
Expenditures:					
Instruction:					
Personal services	1,152,625	58,700	-	120,000	4,026,010
Fringe benefits	352,240	17,410	-	18,720	1,281,219
Purchased services	5,000	10,000	-	96,900	402,775
Supplies & materials	30,000	10,000	-	9,655	89,655
Other	-	-	-	-	283,420
Total instruction	1,539,865	96,110	-	245,275	6,083,079
Support Services:					
Personal services	13,350	1,975	205,100	10,000	1,170,675
Fringe benefits	2,089	308	72,438	1,575	426,382
Purchased services	87,000	-	65,000	135,000	366,264
Supplies & materials	-	-	-	11,500	343,600
Other	-	-	-	-	97,751
Total support services	102,439	2,283	342,538	158,075	2,404,672
Operation of non-instructional services:					
Personal services	83,800	-	-	16,000	229,715
Fringe benefits	13,134	-	-	5,150	477,383
Purchased services	176,600	-	20,150	-	5,500,250
Supplies & materials	59,000	-	-	6,150	554,650
Capital outlay	-	-	-	-	60,000
Other	-	-	-	-	73,540
Total operation of non-instructional services	332,534	-	20,150	27,300	6,895,538
Extracurricular Activities:					
Personal services	-	-	-	-	4,080
Fringe benefits	-	-	-	-	9,322
Purchased services	-	-	-	-	183,300
Supplies & materials	-	-	-	-	299,300
Capital outlay	-	-	-	-	85,000
Other	-	-	-	-	506,680
Total extracurricular activities:	-	-	-	-	1,087,682
Facilities acquisition & construction:					
Capital outlay	-	-	-	-	500,000
Total facilities acquisition & construction	-	-	-	-	500,000
Total Expenditures	1,974,838	98,393	362,688	430,650	16,970,971
Revenues over(under) Expenditures	(358,838)	(23,393)	(12,688)	(130,650)	(2,014,971)
Other financing sources (uses):					
Transfers in	-	-	-	-	50,000
Refund of prior year receipt	-	-	-	-	(50,000)
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	(358,838)	(23,393)	(12,688)	(130,650)	(2,014,971)
Fund Balance July 1	(346,087)	9,185	(39,450)	(36,853)	2,710,764
Fund Balance June 30	(704,925)	(14,208)	(52,138)	(167,503)	695,792

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Food Service Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Sales	\$ 3,146,795	3,045,417	3,058,578	3,150,000	3,150,000	3,213,000	3,277,260	3,342,805
Interest Income	21,896	34,640	37,752	40,000	40,000	40,000	40,000	40,000
Other revenue	-	-	1,441	-	-	-	-	-
Intergovernmental - State	37,995	38,309	37,591	40,000	40,000	40,000	40,000	40,000
Intergovernmental - Federal	2,270,158	1,853,911	1,903,671	2,100,000	2,100,000	2,142,000	2,184,840	2,228,537
Total Revenue	5,476,843	4,972,277	5,039,034	5,330,000	5,330,000	5,435,000	5,542,100	5,651,342
Expenditures:								
Support Services:								
Other	39,210	10,046	20,138	-	32,000	32,640	33,293	33,959
Total support services	39,210	10,046	20,138	-	32,000	32,640	33,293	33,959
Operation of non-instructional services:								
Fringe benefits	375,675	381,000	361,733	422,000	422,000	434,660	447,700	461,131
Purchased services	4,789,924	4,595,848	4,820,188	5,040,000	5,040,000	5,090,400	5,141,304	5,192,717
Supplies & materials	44,742	11,771	165,861	210,000	100,000	50,000	50,000	50,000
Capital outlay	15,150	305,074	227,392	60,456	60,000	-	25,000	25,000
Other	5,721	11,834	9,800	18,000	18,000	18,000	18,000	18,000
Total operation of non-instructional services	5,231,212	5,305,527	5,584,973	5,750,456	5,640,000	5,593,060	5,682,004	5,746,848
Total Expenditures	5,270,422	5,315,574	5,605,111	5,750,456	5,672,000	5,625,700	5,715,297	5,780,806
Revenues over(under) Expenditures	206,421	(343,297)	(566,077)	(420,456)	(342,000)	(190,700)	(173,197)	(129,464)
Net change in fund balance	206,421	(343,297)	(566,077)	(420,456)	(342,000)	(190,700)	(173,197)	(129,464)
Fund Balance July 1	2,507,938	2,714,359	2,371,062	1,804,985	1,384,529	1,042,529	851,829	678,632
Fund Balance June 30	\$ 2,714,359	2,371,062	1,804,985	1,384,529	1,042,529	851,829	678,632	549,168



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, expenditures are budgeted to exceed revenues by \$342,000 in FY21. The cash balance of the fund is such that we do not need to raise lunch prices at this time. We will monitor the financial picture during this fiscal year but it is anticipated that we will not need to increase lunch prices through at least FY21.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark will serve 6,367 standard lunches with an additional 2,133 ala carte lunches daily at all twenty-four school sites throughout the District. This is the twelfth school year the District is operating a breakfast program District-wide. Aramark estimates it will serve 1,658 breakfasts daily during the school year. This of course assumes a normal school year. COVID-19 certainly changed our practices at the end of the FY20 school year. Aramark provided on average 680 lunches and breakfasts daily while school was online and we disbursed these meals through drop off locations throughout the District. We will modify our plans as necessary this fall to make sure our most vulnerable students receive a daily breakfast and lunch.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Special Trust Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 62,892	118,671	39,750	55,000	55,000	56,650	58,350	60,100
Total Revenue	62,892	118,671	39,750	55,000	55,000	56,650	58,350	60,100
Expenditures:								
Support Services:								
Other	20,225	26,423	33,743	84,798	65,751	95,000	85,000	65,000
Total support services	20,225	26,423	33,743	84,798	65,751	95,000	85,000	65,000
Operation of non-instructional services:								
Other	5,620	4,500	4,580	5,000	4,540	5,300	5,300	5,300
Total operation of non-instructional services	5,620	4,500	4,580	5,000	4,540	5,300	5,300	5,300
Extracurricular Activities:								
Other	3,000	1,000	3,000	6,000	6,000	6,000	6,000	6,000
Total extracurricular activities:	3,000	1,000	3,000	6,000	6,000	6,000	6,000	6,000
Total Expenditures	28,845	31,923	41,323	95,798	76,291	106,300	96,300	76,300
Revenues over(under)								
Expenditures	34,047	86,747	(1,573)	(40,798)	(21,291)	(49,650)	(37,951)	(16,200)
Other financing sources (uses):								
Refund of prior year receipt	(3,135)	(867)	-	(55,000)	(50,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(3,135)	(867)	-	(55,000)	(50,000)	(5,000)	(5,000)	(5,000)
Net change in fund balance	30,912	85,880	(1,573)	(95,798)	(71,291)	(54,650)	(42,951)	(21,200)
Fund Balance July 1	138,292	169,204	255,084	253,510	157,713	86,421	31,771	(11,179)
Fund Balance June 30	\$ 169,204	255,084	253,510	157,713	86,421	31,771	(11,179)	(32,379)

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Public School Support Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 4,018	5,279	2,644	-	-	-	-	-
Other revenue	469,939	302,599	333,148	387,000	385,000	388,850	392,739	396,666
Total Revenue	473,957	307,878	335,792	387,000	385,000	388,850	392,739	396,666
Expenditures:								
Instruction:								
Personal services	3,608	2,552	2,404	900	-	-	-	-
Fringe benefits	574	318	369	128	-	-	-	-
Supplies & materials	3,341	(224)	2,237	17,000	5,000	20,000	20,000	20,000
Other	164,221	163,550	103,114	260,537	280,000	285,600	291,312	297,138
Total instruction	171,743	166,196	108,124	278,565	285,000	305,600	311,312	317,138
Support Services:								
Purchased services	-	1,878	850	5,500	3,044	1,100	1,100	1,100
Supplies & materials	26,275	32,386	25,749	58,066	45,000	45,000	45,900	46,818
Total support services	26,275	34,265	26,599	63,566	48,044	46,100	47,000	47,918
Operation of non-instructional services:								
Purchased services	21,673	25,557	37,476	41,500	40,000	30,000	30,600	31,212
Supplies & materials	78	-	-	5,000	5,000	6,800	6,800	6,800
Other	2,212	4,660	5,366	20,725	20,000	20,000	20,000	20,000
Total operation of non-instructional services	23,963	30,217	42,843	67,225	65,000	56,800	57,400	58,012
Extracurricular Activities:								
Purchased services	3,442	3,315	599	875	500	5,000	5,000	5,000
Supplies & materials	-	-	5,248	1,000	1,000	-	-	-
Other	81,749	36,297	103,194	34,941	36,800	50,000	50,000	50,000
Total extracurricular activities:	85,191	39,612	109,041	36,816	38,300	55,000	55,000	55,000
Facilities acquisition & construction:								
Capital outlay	-	-	-	-	500,000	-	-	-
Total facilities acquisition & construction	-	-	-	-	500,000	-	-	-
Total Expenditures	307,172	270,290	286,607	446,172	936,344	463,500	470,712	478,068
Revenues over(under) Expenditures	166,785	37,588	49,185	(59,172)	(551,344)	(74,650)	(77,974)	(81,402)
Other financing sources (uses):								
Transfers in	-	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Total other financing sources (uses)	-	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Net change in fund balance	166,785	137,588	99,185	(9,172)	(501,344)	(24,650)	(27,974)	(31,402)
Fund Balance July 1	459,003	625,788	763,376	862,561	853,388	352,044	327,394	299,421
Fund Balance June 30	\$ 625,788	763,376	862,561	853,388	352,044	327,394	299,421	268,018

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

FY21 will see the replacement of Hilliard Bradley's Turf athletic field. \$500,000 is budgeted in this fund from Cell Tower lease fees and Hilliard Bradley Turf field rental fees.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Other Grants Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Other revenue	\$ 25,000	4,340	6,340	5,000	5,000	5,000	5,000	5,000
Restricted grants	-	-	24,731	38,000	5,000	-	-	-
Total Revenue	25,000	4,340	31,071	43,000	10,000	5,000	5,000	5,000
Expenditures:								
Instruction:								
Personal services	1,725	1,680	840	-	-	-	-	-
Fringe benefits	271	258	129	-	-	-	-	-
Purchased services	1,150	1,085	270	-	-	-	-	-
Supplies & materials	1,120	10,447	15,485	11,794	10,000	-	-	-
Total instruction	4,266	13,470	16,724	11,794	10,000	-	-	-
Support Services:								
Purchased services	7,150	800	-	1,576	-	-	-	-
Supplies & materials	11,311	2,784	3,726	-	-	-	-	-
Total support services	18,461	3,584	3,726	1,576	-	-	-	-
Operation of non-instructional services:								
Supplies & materials	-	-	24,731	31,681	-	-	-	-
Total operation of non-instructional services	-	-	24,731	31,681	-	-	-	-
Extracurricular Activities:								
Supplies & materials	-	-	-	2,950	-	-	-	-
Total extracurricular activities:	-	-	-	2,950	-	-	-	-
Total Expenditures	22,727	17,054	45,182	48,002	10,000	-	-	-
Revenues over (under)								
Expenditures	2,273	(12,714)	(14,111)	(5,002)	-	5,000	5,000	5,000
Net change in fund balance	2,273	(12,714)	(14,111)	(5,002)	-	5,000	5,000	5,000
Fund Balance July 1	32,091	34,364	21,650	7,539	2,538	2,538	7,538	12,538
Fund Balance June 30	\$ 34,364	21,650	7,539	2,538	2,538	7,538	12,538	17,538

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
District Managed Student Activity Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 739,199	769,219	710,803	740,000	750,000	757,500	765,075	772,726
Other revenue	94,910	108,935	78,127	74,000	100,000	100,000	100,000	100,000
Total Revenue	834,109	878,154	788,930	814,000	850,000	857,500	865,075	872,726
Expenditures:								
Extracurricular Activities:								
Personal services	52,049	103,637	8,547	16,000	4,080	4,162	4,245	4,330
Fringe benefits	8,532	16,052	1,824	4,100	9,322	666	679	693
Purchased services	187,345	166,603	197,548	207,411	182,800	200,000	203,000	206,045
Supplies & materials	230,631	191,407	220,240	374,647	298,300	300,000	300,000	300,000
Capital outlay	5,000	32,050	26,105	85,000	85,000	25,000	-	-
Other	317,060	249,412	260,372	519,509	463,880	450,000	450,000	459,000
Total extracurricular activities:	800,617	759,161	714,635	1,206,666	1,043,382	979,827	957,924	970,067
Total Expenditures	800,617	759,161	714,635	1,206,666	1,043,382	979,827	957,924	970,067
Revenues over(under) Expenditures	33,492	118,993	74,295	(392,666)	(193,382)	(122,327)	(92,849)	(97,342)
Net change in fund balance	33,492	118,993	74,295	(392,666)	(193,382)	(122,327)	(92,849)	(97,342)
Fund Balance July 1	743,152	776,645	895,637	969,932	577,266	383,884	261,557	168,708
Fund Balance June 30	\$ 776,645	895,637	969,932	577,266	383,884	261,557	168,708	71,366

Student Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Auxiliary Services Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 2,070	2,764	4,012	1,900	2,000	1,000	1,010	1,020
Intergovernmental - State	714,354	708,102	863,373	870,000	879,000	705,000	726,150	740,673
Total Revenue	716,424	710,866	867,385	871,900	881,000	706,000	727,160	741,693
Expenditures:								
Support Services:								
Personal services	-	-	-	21,177	55,150	-	-	-
Fringe benefits	-	-	-	3,304	8,623	-	-	-
Total support services	-	-	-	24,481	63,773	-	-	-
Operation of non-instructional services:								
Personal services	139,383	236,881	269,920	172,019	129,915	132,513	135,164	137,867
Fringe benefits	53,420	89,459	101,053	49,983	37,099	37,841	38,598	39,370
Purchased services	98,599	86,617	49,424	95,098	120,000	120,000	120,000	120,000
Supplies & materials	431,807	270,203	305,409	709,752	384,500	384,500	392,190	400,034
Capital outlay	-	-	-	72,643	-	-	-	-
Other	28,286	28,324	34,535	38,543	31,000	31,000	31,000	31,000
Total operation of non-instructional services	751,496	711,484	760,342	1,138,038	702,514	705,854	716,951	728,270
Total Expenditures	751,496	711,484	760,342	1,162,518	766,287	705,854	716,951	728,270
Revenues over(under)								
Expenditures	(35,072)	(618)	107,043	(290,618)	114,713	146	10,209	13,423
Other financing sources (uses):								
Refund of prior year receipt	-	(9,471)	-	(3,921)	-	-	-	-
Total other financing sources (uses)	-	(9,471)	-	(3,921)	-	-	-	-
Net change in fund balance	(35,072)	(10,089)	107,043	(294,539)	114,713	146	10,209	13,423
Fund Balance July 1	180,477	145,404	135,316	242,359	(52,180)	62,533	62,679	72,887
Fund Balance June 30	\$ 145,404	135,316	242,359	(52,180)	62,533	62,679	72,887	86,310

Auxiliary Services are funds provided by the State of Ohio to private schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools). In FY21 funds will flow to three private schools, St. Brendan's School, Sunrise Academy, and the GEC School. We are not sure what funding will look like for FY21 due to the pandemic and recession. We have reduced our funding estimate until the State provides us with actual numbers. Once we have these numbers we will revise the budget as appropriate.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
OECN Data Communication Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - State	\$ 39,600	39,600	-	-	-	-	-	-
Total Revenue	39,600	39,600	-	-	-	-	-	-
Expenditures:								
Support Services:								
Purchased services	39,600	39,600	-	-	-	-	-	-
Total support services	39,600	39,600	-	-	-	-	-	-
Total Expenditures	39,600	39,600	-	-	-	-	-	-
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections as long as these costs are associated with an information technology center. When bidding bandwidth in the spring of 2018 the cost benefit of awarding part of our bandwidth to the information technology center to maintain this grant did not make sense. In all likelihood this will continue from this point forward.

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Student Wellness and Success Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Intergovernmental - State	\$ -	-	-	740,500	1,036,000	-	-	-
Total Revenue	-	-	-	740,500	1,036,000	-	-	-
Expenditures:								
Support Services:								
Personal services	-	-	-	468,850	700,000	-	-	-
Fringe benefits	-	-	-	148,384	250,000	-	-	-
Purchased services	-	-	-	-	50,000	-	-	-
Total support services	-	-	-	617,234	1,000,000	-	-	-
Total Expenditures	-	-	-	617,234	1,000,000	-	-	-
Revenues over(under) Expenditures	-	-	-	123,266	36,000	-	-	-
Net change in fund balance	-	-	-	123,266	36,000	-	-	-
Fund Balance July 1	-	-	-	-	123,266	159,266	159,266	159,266
Fund Balance June 30	\$ -	-	-	123,266	159,266	159,266	159,266	159,266

Funds received from the State of Ohio are used to support student academic achievement through a variety of initiatives, including mental health counseling, mentoring programs, family engagement, and activities to support cultural competence.

Proposed expenditure highlights for 2021.

Student Wellness and Success Funding is being used to fund a Director of Student Well-Being, 5 Elementary Counselors, and 2 Diversity Coordinators.

Employee FTE Count					
Employee Description	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Director of Student Well-Being	-	-	-	1.0	1.0
Elementary School Counselors	-	-	-	5.0	5.0
Diversity Coordinators	-	-	-	2.0	2.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Miscellaneous State Grants Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Intergovernmental - State	\$ 10,998	2,500	94,400	99,125	-	-	-	-
Total Revenue	10,998	2,500	94,400	99,125	-	-	-	-
Expenditures:								
Instruction:								
Purchased services	-	-	-	6,600	-	-	-	-
Supplies & materials	6,058	2,500	-	4,200	-	-	-	-
Other	-	-	5,000	12,000	3,420	-	-	-
Total instruction	6,058	2,500	5,000	22,800	3,420	-	-	-
Support Services:								
Personal services	7,343	-	-	-	-	-	-	-
Fringe benefits	1,156	-	-	-	-	-	-	-
Purchased services	-	-	-	1,075	-	-	-	-
Supplies & materials	-	-	-	161,230	-	-	-	-
Total support services	8,499	-	-	162,305	-	-	-	-
Total Expenditures	14,556	2,500	5,000	185,105	3,420	-	-	-
Revenues over(under) Expenditures	(3,558)	-	89,400	(85,980)	(3,420)	-	-	-
Net change in fund balance	(3,558)	-	89,400	(85,980)	(3,420)	-	-	-
Fund Balance July 1	3,558	-	-	89,400	3,420	-	-	-
Fund Balance June 30	\$ -	-	89,400	3,420	-	-	-	-

The District received School Safety Grants from the Ohio Attorney General's office in FY19 and FY20. Funds were utilized to purchase portable safety communication equipment for district buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
CARES Act Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Intergovernmental - Federal	\$ -	-	-	800,000	601,000	-	-	-
Total Revenue	-	-	-	800,000	601,000	-	-	-
Expenditures:								
Instruction:								
Personal services	-	-	-	-	225,000	-	-	-
Fringe benefits	-	-	-	-	35,125	-	-	-
Purchased services	-	-	-	70,000	40,875	-	-	-
Supplies & materials	-	-	-	46,812	25,000	-	-	-
Total instruction	-	-	-	116,812	326,000	-	-	-
Support Services:								
Supplies & materials	-	-	-	648,988	275,000	-	-	-
Total support services	-	-	-	648,988	275,000	-	-	-
Operation of non-instructional services:								
Supplies & materials	-	-	-	34,200	-	-	-	-
Total operation of non-instructional services	-	-	-	34,200	-	-	-	-
Total Expenditures	-	-	-	800,000	601,000	-	-	-
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The Elementary and Secondary School Emergency Relief Fund (ESSER) represents Federal funds intended to address the impact that COVID-19 has had, and will continue to have, on public elementary and secondary schools. The District will utilize these funds in a variety of ways, including the purchase of personal protective equipment and supplies to provide safety measures for both students and personnel, support the development and delivery of online eLearning curriculum and provide support for students with disabilities.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Title VI-B IDEA Special Education Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 2,940,498	2,610,854	3,118,183	4,448,230	3,200,000	2,900,000	2,958,000	3,017,160
Total Revenue	2,940,498	2,610,854	3,118,183	4,448,230	3,200,000	2,900,000	2,958,000	3,017,160
Expenditures:								
Instruction:								
Personal services	2,023,717	2,016,013	2,122,051	2,482,061	2,320,635	2,367,048	2,414,389	2,462,676
Fringe benefits	651,730	690,142	767,327	901,372	787,319	803,065	819,127	835,509
Purchased services	87,579	-	2,300	402,400	250,000	-	-	-
Supplies & materials	6,900	-	2,491	71,629	-	-	-	-
Total instruction	2,769,926	2,706,155	2,894,170	3,857,462	3,357,954	3,170,113	3,233,515	3,298,186
Support Services:								
Personal services	-	-	-	30,850	151,700	-	-	-
Fringe benefits	-	-	-	7,709	86,069	-	-	-
Purchased services	105,303	84,500	44,985	167,134	-	-	-	-
Supplies & materials	26,162	30,000	-	93,000	-	44,000	44,000	44,000
Total support services	131,465	114,500	44,985	298,693	237,769	44,000	44,000	44,000
Operation of non-instructional services:								
Purchased services	44,643	42,848	37,960	69,147	70,000	71,400	72,828	74,285
Total operation of non-instructional services	44,643	42,848	37,960	69,147	70,000	71,400	72,828	74,285
Total Expenditures	2,946,034	2,863,503	2,977,116	4,225,302	3,665,723	3,285,513	3,350,343	3,416,470
Revenues over(under) Expenditures	(5,536)	(252,650)	141,068	222,928	(465,723)	(385,513)	(392,343)	(399,310)
Net change in fund balance	(5,536)	(252,650)	141,068	222,928	(465,723)	(385,513)	(392,343)	(399,310)
Fund Balance July 1	(542)	(6,077)	(258,727)	(117,659)	105,269	(360,454)	(745,967)	(1,138,310)
Fund Balance June 30	\$ (6,077)	(258,727)	(117,659)	105,269	(360,454)	(745,967)	(1,138,310)	(1,537,621)

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities.

Proposed expenditure highlights for 2021.

Title VI-B to fund 28 K-12 Intervention Specialists Teachers, and additional VI-B Restoration funds used to provide 3 Aides, assistive technology, and other special education support services.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
K-12 Intervention Specialist Teachers	27.0	27.0	27.0	28.0	28.0
Handicap Aides	-	-	-	3.0	3.0
K-5 Intervention Specialist Tutor	0.5	-	-	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Title I School Improvement Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ -	-	-	97,500	77,000	-	-	-
Total Revenue	-	-	-	97,500	77,000	-	-	-
Expenditures:								
Support Services:								
Personal services	-	-	-	42,500	33,400	-	-	-
Fringe benefits	-	-	-	6,635	5,280	-	-	-
Purchased services	-	-	-	32,820	26,220	-	-	-
Supplies & materials	-	-	-	15,545	12,100	-	-	-
Total support services	-	-	-	97,500	77,000	-	-	-
Total Expenditures	-	-	-	97,500	77,000	-	-	-
Revenues over(under) Expenditures	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The purpose of Title I School Improvement is to support high-quality, sustainable school improvement activities to increase student achievement and address the needs of identified schools.

Proposed expenditure highlights for 2021.

Fund EL focused professional development for staff in two targeted middle and one targeted elementary school.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Title III Limited English Proficiency Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 224,775	212,318	205,018	189,000	190,000	191,900	193,819	195,757
Total Revenue	224,775	212,318	205,018	189,000	190,000	191,900	193,819	195,757
Expenditures:								
Instruction:								
Personal services	183,457	182,862	146,532	139,006	149,050	150,541	152,046	153,566
Fringe benefits	39,845	47,920	41,368	51,596	70,405	71,109	71,820	72,538
Total instruction	223,302	230,782	187,900	190,602	219,455	221,650	223,866	226,105
Operation of non-instructional services:								
Purchased services	-	-	8,009	22,000	33,500	33,500	33,500	33,500
Total operation of non-instructional services	-	-	8,009	22,000	33,500	33,500	33,500	33,500
Total Expenditures	223,302	230,782	195,908	212,602	252,955	255,150	257,366	259,605
Revenues over(under) Expenditures	1,473	(18,464)	9,110	(23,602)	(62,955)	(63,250)	(63,547)	(63,848)
Net change in fund balance	1,473	(18,464)	9,110	(23,602)	(62,955)	(63,250)	(63,547)	(63,848)
Fund Balance July 1	244	1,717	(16,747)	(7,638)	(31,240)	(94,195)	(157,444)	(220,991)
Fund Balance June 30	\$ 1,717	(16,747)	(7,638)	(31,240)	(94,195)	(157,444)	(220,991)	(284,839)

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Language Learner (ELL) students achieve content and language standards.

Proposed expenditure highlights for 2021.

Employ 4.5 certified ELL Tutors.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
English Language Learner Tutors	-	-	4.0	4.5	4.5
English Language Learner Teachers	3.0	3.0	-	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Title I Disadvantaged Children Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,506,197	1,457,224	1,475,945	1,600,000	1,616,000	1,632,160	1,648,482	1,664,966
Total Revenue	1,506,197	1,457,224	1,475,945	1,600,000	1,616,000	1,632,160	1,648,482	1,664,966
Expenditures:								
Instruction:								
Personal services	1,039,343	1,030,756	986,594	1,055,350	1,152,625	1,141,099	1,141,099	1,141,099
Fringe benefits	306,047	318,362	342,235	326,440	352,240	352,240	352,240	352,240
Purchased services	28,000	32,000	13,509	5,000	5,000	5,000	5,000	5,000
Supplies & materials	24,783	8,404	2,678	29,000	30,000	-	-	-
Total instruction	1,398,173	1,389,523	1,345,017	1,415,790	1,539,865	1,498,339	1,498,339	1,498,339
Support Services:								
Personal services	10,598	28,500	12,250	13,350	13,350	13,350	13,350	13,350
Fringe benefits	2,306	4,002	1,965	1,844	2,089	2,089	2,089	2,089
Purchased services	3,884	18,992	1,055	85,436	87,000	-	-	-
Total support services	16,788	51,494	15,270	100,630	102,439	15,439	15,439	15,439
Operation of non-instructional services:								
Personal services	33,438	70,150	10,625	83,800	83,800	83,800	83,800	83,800
Fringe benefits	5,012	5,694	1,673	13,134	13,134	13,134	13,134	13,134
Purchased services	1,217	56,076	19,162	182,200	176,600	10,000	10,000	10,000
Supplies & materials	23,281	42,394	10,238	64,300	59,000	10,000	10,000	10,000
Total operation of non-instructional services	62,947	174,314	41,698	343,434	332,534	116,934	116,934	116,934
Total Expenditures	1,477,908	1,615,331	1,401,984	1,859,854	1,974,838	1,630,712	1,630,712	1,630,712
Revenues over(under) Expenditures	28,290	(158,107)	73,961	(259,854)	(358,838)	1,448	17,770	34,255
Net change in fund balance	28,290	(158,107)	73,961	(259,854)	(358,838)	1,448	17,770	34,255
Fund Balance July 1	(30,376)	(2,087)	(160,193)	(86,232)	(346,087)	(704,925)	(703,476)	(685,706)
Fund Balance June 30	\$ (2,087)	(160,193)	(86,232)	(346,087)	(704,925)	(703,476)	(685,706)	(651,452)

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2021.

- Fund 14 FTE teachers providing reading intervention services at the district's six Title I eligible elementary schools.
- Fund parent engagement activities at the six Title I buildings throughout the school year.
- Fund student reading and math enrichment programming outside of the regular school day.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
K - 5 Reading Intervention Teachers	14.5	15.0	14.0	14.0	14.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Early Childhood Special Education - IDEA Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 27,473	53,374	78,438	195,170	75,000	75,000	75,000	75,000
Total Revenue	27,473	53,374	78,438	195,170	75,000	75,000	75,000	75,000
Expenditures:								
Instruction:								
Personal services	22,935	44,798	51,928	55,275	58,700	58,700	58,700	58,700
Fringe benefits	4,976	14,066	16,618	16,857	17,410	17,410	17,410	17,410
Purchased services	-	-	-	11,616	10,000	-	-	-
Supplies & materials	-	-	7,814	56,542	10,000	-	-	-
Total instruction	27,910	58,864	76,360	140,290	96,110	76,110	76,110	76,110
Support Services:								
Personal services	-	-	-	7,825	1,975	-	-	-
Fringe benefits	-	-	-	1,293	308	-	-	-
Purchased services	-	-	-	15,000	-	-	-	-
Supplies & materials	-	-	-	18,168	-	-	-	-
Total support services	-	-	-	42,286	2,283	-	-	-
Total Expenditures	27,910	58,864	76,360	182,576	98,393	76,110	76,110	76,110
Revenues over(under) Expenditures	(437)	(5,490)	2,078	12,594	(23,393)	(1,110)	(1,110)	(1,110)
Net change in fund balance	(437)	(5,490)	2,078	12,594	(23,393)	(1,110)	(1,110)	(1,110)
Fund Balance July 1	439	2	(5,488)	(3,410)	9,185	(14,208)	(15,318)	(16,428)
Fund Balance June 30	\$ 2	(5,488)	(3,410)	9,185	(14,208)	(15,318)	(16,428)	(17,538)

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2021.

Pre-K VI-B funds will be used for one intervention specialist at the District's preschool, and additional Pre-K VI-B Restoration funds to be utilized for assistive technology and professional development for intervention staff.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
Intervention Specialist Teacher	0.3	1.0	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Improving Teacher Quality Title II-A Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 177,452	316,170	316,839	350,000	350,000	350,000	350,000	350,000
Total Revenue	177,452	316,170	316,839	350,000	350,000	350,000	350,000	350,000
Expenditures:								
Instruction:								
Personal services	149,456	247,398	43,089	-	-	-	-	-
Fringe benefits	27,064	62,813	13,304	-	-	-	-	-
Total instruction	176,521	310,210	56,392	-	-	-	-	-
Support Services:								
Personal services	-	-	164,048	200,460	205,100	209,202	213,386	217,654
Fringe benefits	-	-	60,188	73,767	72,438	75,336	78,349	81,483
Purchased services	-	-	44,447	64,900	65,000	-	30,000	31,000
Total support services	-	-	268,684	339,126	342,538	284,538	321,735	330,137
Operation of non-instructional services:								
Purchased services	834	15,510	9,726	22,681	20,150	20,150	20,150	20,150
Total operation of non-instructional services	834	15,510	9,726	22,681	20,150	20,150	20,150	20,150
Total Expenditures	177,355	325,720	334,802	361,807	362,688	304,688	341,885	350,287
Revenues over(under) Expenditures	97	(9,550)	(17,963)	(11,807)	(12,688)	45,312	8,115	(287)
Net change in fund balance	97	(9,550)	(17,963)	(11,807)	(12,688)	45,312	8,115	(287)
Fund Balance July 1	(228)	(131)	(9,681)	(27,644)	(39,450)	(52,138)	(6,826)	1,289
Fund Balance June 30	\$ (131)	(9,681)	(27,644)	(39,450)	(52,138)	(6,826)	1,289	1,002

These funds are to improve teaching and student learning in the core subject areas by providing a variety of professional development opportunities for staff and also support from instructional coaching.

Proposed expenditure highlights for 2021.

Fund 2 certified Instructional Coach to model effective teaching strategies in the classroom, including mentoring classroom teachers and providing support in researched best practice.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
District-Wide Instructional Coach	-	-	2.0	2.0	2.0
K - 5 Intervention Teachers	3.0	4.0	-	-	-

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Miscellaneous Federal Grant Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Intergovernmental - Federal	\$ 187,881	387,199	450,039	545,000	300,000	-	-	-
Total Revenue	187,881	387,199	450,039	545,000	300,000	-	-	-
Expenditures:								
Instruction:								
Personal services	65,203	135,424	120,079	140,000	120,000	-	-	-
Fringe benefits	10,366	21,108	18,489	22,050	18,720	-	-	-
Purchased services	13,616	20,428	31,630	103,595	96,900	-	-	-
Supplies & materials	33,443	55,809	64,741	81,245	9,655	-	-	-
Total instruction	122,627	232,768	234,938	346,890	245,275	-	-	-
Support Services:								
Personal services	10,599	20,256	10,000	10,000	10,000	-	-	-
Fringe benefits	1,708	3,167	1,542	1,575	1,575	-	-	-
Purchased services	42,306	103,582	178,570	139,990	135,000	-	-	-
Supplies & materials	-	960	6,860	18,345	11,500	11,500	11,500	11,500
Total support services	54,613	127,965	196,972	169,910	158,075	11,500	11,500	11,500
Operation of non-instructional services:								
Personal services	8,000	16,000	16,000	16,000	16,000	-	-	-
Fringe benefits	2,534	4,204	5,018	5,150	5,150	-	-	-
Purchased services	7,697	11,827	3,142	13,330	-	-	-	-
Supplies & materials	-	-	3,062	8,031	6,150	6,150	6,150	6,150
Total operation of non-instructional services	18,231	32,031	27,222	42,511	27,300	6,150	6,150	6,150
Total Expenditures	195,471	392,765	459,132	559,311	430,650	17,650	17,650	17,650
Revenues over(under)								
Expenditures	(7,591)	(5,566)	(9,093)	(14,311)	(130,650)	(17,650)	(17,650)	(17,650)
Net change in fund balance	(7,591)	(5,566)	(9,093)	(14,311)	(130,650)	(17,650)	(17,650)	(17,650)
Fund Balance July 1	(293)	(7,884)	(13,449)	(22,543)	(36,853)	(167,503)	(185,153)	(202,803)
Fund Balance June 30	\$ (7,884)	(13,449)	(22,543)	(36,853)	(167,503)	(185,153)	(202,803)	(220,453)

FY21 will be the seventh year of a 21st Century Grant awarded to Horizon Elementary and fourth year for Brown Elementary.

These funds provided academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

FY18 was the first year that the District received Title IV-A Student Support and Academic Achievement funding. The District utilizes these funds to support activities related to effective use of technology, provide well-rounded educational opportunities and student wellness initiatives.

At this time we have not received any additional miscellaneous federal grants.

Debt Service Fund



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

FY21 revenues are estimated to increase 1.7% with changes in the assessed valuation and new property growth.

Local – Property Taxes are currently collected at 6.8 mills for debt service. In all likelihood this tax rate will decrease by roughly 1 mill halfway through the fiscal year to coincide with the 2021 calendar year. This will result in less revenue which means the fund balance will not increase as dramatically as projected.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 6.8 mills of property tax. Approximately \$150,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY21 are debt service and the payments to the County Auditor for fees related to the collection of the property tax. Expenditures are budgeted to decrease 19.7% as the last payment on the 2000 series bond issue happened in FY20.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 19 CAFR the aggregated bond retirement fund balance of \$20,854,410 was restricted.

We constantly manage our bond millage to keep this rate as affordable as we can for our taxpayers. FY19 through FY20 were the highest years for debt service repayment. We have planned for several years to reduce fund balance for these years in order to maintain our bond levy millage at or below 6.8 mills and now believe our millage will decline to 5.8 mills in 2021.

This is completely separate from the District's General Operating fund and has no impact on any other part of the District budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Bond Retirement Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 16,465,912	17,341,624	17,211,795	17,565,783	17,978,332	16,200,000	16,281,000	16,362,405
Interest Income	15,679	27,941	44,745	-	-	32,000	32,000	30,000
Other revenue	2,647,275	-	-	-	-	-	-	-
Intergovernmental - State	1,889,061	1,785,025	1,749,881	1,613,605	1,528,479	1,528,479	1,528,479	1,528,479
Total Revenue	21,017,927	19,154,590	19,006,420	19,179,388	19,506,810	17,760,479	17,841,479	17,920,884
Expenditures:								
Support Services:								
Other	250,408	252,474	246,643	257,600	255,000	255,000	255,000	255,000
Total support services	250,408	252,474	246,643	257,600	255,000	255,000	255,000	255,000
Debt service:								
Principal retirement	13,295,000	13,180,000	15,040,000	14,555,000	11,155,000	11,350,000	11,755,000	12,185,000
Interest and fiscal charges	4,224,275	5,701,070	5,058,880	5,211,000	4,675,000	4,402,413	4,042,750	3,534,819
Other	480,615	-	-	-	-	-	-	-
Total debt service	17,999,889	18,881,070	20,098,880	19,766,000	15,830,000	15,752,413	15,797,750	15,719,819
Total Expenditures	18,250,298	19,133,544	20,345,523	20,023,600	16,085,000	16,007,413	16,052,750	15,974,819
Revenues over(under) Expenditures	2,767,629	21,046	(1,339,103)	(844,212)	3,421,810	1,753,066	1,788,729	1,946,065
Other financing sources (uses):								
Transfers in	320,591	312,877	297,543	320,000	320,000	320,000	320,000	320,000
Refund of prior year expenditure	-	-	75,879	-	-	-	-	-
Total other financing sources (uses)	320,591	312,877	373,422	320,000	320,000	320,000	320,000	320,000
Net change in fund balance	3,088,220	333,923	(965,681)	(524,212)	3,741,810	2,073,066	2,108,729	2,266,065
Fund Balance July 1	10,814,932	13,903,152	14,237,076	13,271,395	12,747,183	16,488,993	18,562,059	20,670,788
Fund Balance June 30	\$ 13,903,152	14,237,076	13,271,395	12,747,183	16,488,993	18,562,059	20,670,788	22,936,852

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2020	Outstanding as of June 30, 2021
School Improvement Bonds Series 2017	\$ 40,495,000	39,545,000
School Improvement Bonds Series 2016	9,255,000	9,055,000
School Improvement Refunding Bonds Series 2015	8,755,000	8,730,000
School Improvement Refunding Bonds Series 2014	5,605,000	5,605,000
School Improvement Refunding Bonds Series 2013A	35,734,983	31,469,983
School Improvement Refunding Bonds Series 2013B	18,869,929	18,599,929
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
School Improvement Refunding Bonds Series 2011	2,565,000	2,315,000
School Improvement Bonds Series 2009A	2,290,000	1,795,000
School Improvement Refunding Bonds Series 2009B	174,999	-
School Improvement Refunding Bonds Series 2005	898,369	-
Total debt	\$ 129,643,281	122,114,912

**Debt service for the Energy Conservation Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023	11,755,000	4,042,750	15,797,750
2024	12,185,000	3,534,819	15,719,819
2025-2029	52,990,000	6,294,161	59,284,161
2030-2034	8,120,000	6,748,463	14,868,463
2035-2039	9,875,000	4,954,563	14,829,563
2040-2044	11,955,000	2,845,650	14,800,650
2045-2047	8,345,000	508,969	8,853,969
Total	\$ 129,643,281	46,090,238	175,733,519

***This table includes the retirement of principal for the 2011 energy conservation bonds. Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2021**

Assessed Valuation	\$2,876,896,980	
Voted Debt Limit - 9% of Assessed Valuation		258,920,728
Balance in Debt Service Fund		<u>16,488,993</u>
Total Debt Outstanding	122,114,912	
Less : Exempted Debt	<u>-</u>	
Net subject to 9% limit		<u>122,114,912</u>
Total Legal Voted Debt Margin		<u><u>\$153,294,809</u></u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+".

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.

Capital Project Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

Revenues will increase approximately 1.7% with changes in the assessed valuation and new property growth. The Permanent Improvement Fund receives revenue from the 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.1 million in FY21.

Expenditures

The major categories for expenditures in the PI fund do not tend to vary.

Instruction expenditures of \$2.3 million are to continue the annual replacement schedule for technology such as computers, printers, smartboards, copiers and software. This year also includes the purchase of approximately \$60,000 in musical instruments for band instruments at the three high schools.

Support Services – Pupil Transportation expenditures are to replace 15 buses in the District bus fleet.

Facility acquisition & construction expenditures are projects related to buildings or site improvements.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Fund balance (continued)

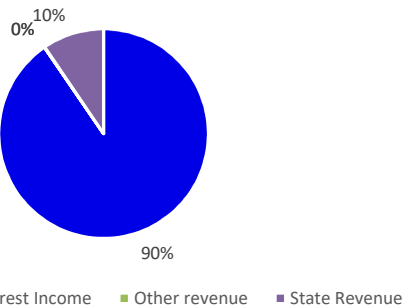
constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 19 CAFR, the aggregated Capital Projects fund balance of \$8,730,894 was restricted.

The fund balance decreased significantly in FY20 as we spend down the balance of \$50 million in bonds issued in 2016 and 2017 to build a new middle school and complete other renovations district wide. The Building Improvement fund balance will be completely spent in FY21. Once the Building Improvement fund balance is \$0, there will be no other expenditures from the building fund. We project deficit spending in the permanent improvement fund in FY21, FY23, and FY24 as we still have significant renovation projects. We will need to prioritize these projects and push some of them into future years in order to live within the constraints of our revenue and fund balance.

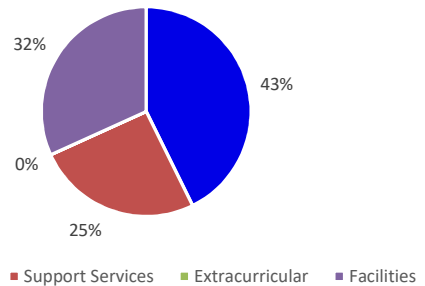
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY17 Actual Through FY24 Projection

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,398,549	4,510,218	4,482,469	4,576,917	4,659,291	4,682,588	4,706,001	4,729,531
Interest Income	94,099	488,240	196,726	-	-	-	-	-
Other revenue	52,041,733	70,785	176,439	-	-	-	-	-
Intergovernmental - State	488,689	487,423	482,138	487,539	490,254	490,254	490,254	490,254
Total Revenue	57,023,070	5,556,667	5,337,772	5,064,456	5,149,545	5,172,841	5,196,254	5,219,784
Expenditures:								
Instruction:								
Supplies & materials	1,762,615	2,750,282	5,491,220	2,843,712	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	120,640	134,330	170,941	178,918	185,000	185,000	225,000	225,000
Total instruction	1,883,255	2,884,612	5,662,161	3,022,630	2,285,000	2,285,000	2,325,000	2,325,000
Support Services:								
Supplies & materials	339,068	1,423,863	217,574	274,569	100,200	100,000	100,000	100,000
Capital outlay	1,179,032	1,139,232	1,426,671	1,483,729	1,200,000	1,500,000	1,500,000	1,500,000
Other	69,134	67,603	77,264	68,000	68,000	70,000	71,000	72,000
Total support services	1,587,235	2,630,698	1,721,509	1,826,299	1,368,200	1,670,000	1,671,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	60,987	-	-	-	-	-	-
Total extracurricular activities	-	60,987	-	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,158,757	2,574,020	2,043,746	877,813	-	750,000	500,000	450,000
Supplies & materials	-	13,950	-	-	-	-	-	-
Capital outlay	6,171,699	22,842,633	7,675,606	5,148,315	1,700,000	250,000	1,500,000	1,850,000
Other	3,650	-	-	-	-	-	-	-
Total facilities acquisition & construction	7,334,105	25,430,602	9,719,351	6,026,129	1,700,000	1,000,000	2,000,000	2,300,000
Debt service:								
Principal retirement	865,000	900,000	930,000	-	-	-	-	-
Interest and fiscal charges	84,844	51,750	17,438	-	-	-	-	-
Total debt service	949,844	951,750	947,438	-	-	-	-	-
Total Expenditures	11,754,439	31,958,650	18,050,459	10,875,058	5,353,200	4,955,000	5,996,000	6,297,000
Revenues over(under)								
Expenditures	45,268,631	(26,401,983)	(12,712,686)	(5,810,602)	(203,655)	217,841	(799,746)	(1,077,216)
Other financing sources (uses):								
Refund of prior year expenditure	-	-	68,352	-	-	-	-	-
Total other financing sources (uses)	-	-	68,352	-	-	-	-	-
Net change in fund balance	45,268,631	(26,401,983)	(12,644,334)	(5,810,602)	(203,655)	217,841	(799,746)	(1,077,216)
Fund Balance July 1	1,271,627	46,540,258	20,138,275	7,493,941	1,683,339	1,479,684	1,697,525	897,779
Fund Balance June 30	\$ 46,540,258	20,138,275	7,493,941	1,683,339	1,479,684	1,697,525	897,779	(179,437)

FY21 Combined Revenue by Source



FY21 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2021 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property taxes	\$ 4,659,291	-	4,659,291
Intergovernmental - State	490,254	-	490,254
Total Revenue	5,149,545	-	5,149,545
Expenditures:			
Instruction:			
Supplies & materials	2,100,000	-	2,100,000
Capital outlay	185,000	-	185,000
Total instruction	2,285,000	-	2,285,000
Support Services:			
Supplies & materials	49,000	51,200	100,200
Capital outlay	1,200,000	-	1,200,000
Other	68,000	-	68,000
Total support services	1,317,000	51,200	1,368,200
Total extracurricular activities	-	-	-
Facilities acquisition & construction:			
Capital outlay	1,700,000	-	1,700,000
Total facilities acquisition & construction	1,700,000	-	1,700,000
Total Expenditures	5,302,000	51,200	5,353,200
Revenues over(under)			
Expenditures	(152,455)	(51,200)	(203,655)
Net change in fund balance	(152,455)	(51,200)	(203,655)
Fund Balance July 1	1,675,742	7,596	1,683,339
Fund Balance June 30	\$ 1,523,287	(43,604)	1,479,684

Please refer to pages 116 and 117 for revenue, expenditure, and fund balance highlights.

**Hilliard City Schools
Fiscal Year 2021 Budget
5-Year Capital Improvement Plan**

Revenue	FY 2021 Proposed	FY 2022 Proposed	FY 2023 Proposed	FY 2024 Proposed	FY 2025 Proposed
Local - Property Taxes	4,599,802	4,622,801	4,645,915	4,500,000	4,500,000
Local - Miscellaneous	-	-	-	-	-
State & Federal Grants in aid	487,539	487,539	487,539	487,539	487,539
Other Sources	-	-	-	-	-
Total Revenue	5,087,341	5,110,340	5,133,454	4,987,539	4,987,539
Expenditures by Function					
01 - Instruction	2,285,000	2,285,000	2,285,000	2,285,000	2,285,000
02 - Support Services - Instructional Staff	-	-	-	-	-
03 - Support Services - Administration	-	-	-	-	-
04 - Support Services - Fiscal Services	70,000	71,000	72,000	72,000	72,000
05 - Operation and Management of Plant	100,000	100,000	100,000	100,000	100,000
06 - Support Services - Pupil Transportation	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
07 - Support Services - Central	-	-	-	-	-
08 - Extracurricular Activities	800,000	-	-	-	-
09 - Site Improvement Services	400,000	1,300,000	475,000	600,000	250,000
10 - Building Improvement Services	1,000,000	1,100,000	1,500,000	1,300,000	2,000,000
11 - Other Facilities & Acquisition Services	-	-	-	-	-
12 - Debt Service	-	-	-	-	-
Total Expenditures	5,855,000	6,056,000	5,632,000	5,557,000	5,907,000
Over/Under Budget	(767,659)	(945,660)	(498,546)	(569,461)	(919,461)

NOTES FOR FY 2021 PI FUND

2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational Equip.....	Copiers and Music equipments
70,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint.....	Security cameras and access control mechanisms
1,200,000	6	Buses.....	12 buses w/radios & cameras
800,000	8	Grounds/Fields.....	Bradley Football Field
400,000	9	Site Improvements.....	HBR Track
1,000,000	10	Misc Bldg Projects....	PreSchool expansion
\$ 5,855,000			

NOTES FOR FY 2022 PI FUND

2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational Equip.....	Copiers and Music Equipment
71,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint...	Security cameras and access control mechanisms
1,200,000	6	Buses.....	12 buses w/radios & cameras
1,300,000	9	Site Improvements.....	ADE and HMS Paving
100,000	10	Misc Bldg Projects....	ADE/DCR Campus
1,000,000	10	Mechanicals.....	HDB/HDV Chiller, Packaged AC Units
\$ 6,056,000			

**Hilliard City Schools
Fiscal Year 2021 Budget
5-Year Capital Improvement Plan (-continued-)**

NOTES FOR FY 2023 PI FUND

2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational Equip.....	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint...	Security cameras and access control mechanisms
1,200,000	6	Buses.....	12 buses w/radios & cameras
475,000	9	Site Improvements.....	Hoffman Trails paving
500,000	10	Misc Bldg Projects.....	Carpet, VCT, casework, painting & performing arts improvements
1,000,000	10	Mechanicals.....	AVE/BCN Packaged AC Units, Hot Water Boilers, Air Dist System
\$ 5,632,000			

NOTES FOR FY 2024 PI FUND

2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational Equip.....	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint...	Security cameras and access control mechanisms
1,200,000	6	Buses.....	12 buses w/radios & cameras
600,000	9	Site Improvements.....	Tharp Paving
300,000	10	Misc Bldg Projects.....	District PA & Clock system upgrades/replacements
1,000,000	10	Mechanicals.....	BRN/JWR Packaged AC Units, Hot Water Boilers, Air Dist System
\$ 5,557,000			

NOTES FOR FY 2025 PI FUND

2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational Equip.....	Copiers and Music Equipment
72,000	4	Fees.....	County Auditor/Treasurer Fees
100,000	5	Operations & Maint...	Security cameras and access control mechanisms
1,200,000	6	Buses.....	12 buses w/radios & cameras
250,000	9	Site Improvements.....	District Sealing/Striping
500,000	10	Misc Bldg Projects.....	Station interior finishes and windows
1,500,000	10	Mechanicals.....	RGW/SDE Packaged AC Units, Hot Water Boilers, Air Dist System
\$ 5,907,000			

The District capital improvement plan does not include any building heating or cooling equipment as most is either still in the expected useful life of this equipment or has been replaced in the last ten years through the issuance of debt related to an energy conservation project. The last such project was for approximately \$5 million and begun at the start of 2011. This project included boilers, chillers, HVAC controllers and lighting. The district is estimated to save \$436,000 annually in reduced natural gas and electric savings.

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan then costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

As can be seen by this capital improvement plan, Permanent Improvement Fund dollars are not sufficient in the future to completely fund all projects that operations feels are necessary to maintain the capital assets of the District. Conversations will need to take place to address this shortfall.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Permanent Improvement Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Property taxes	\$ 4,398,549	4,510,218	4,482,469	4,576,917	4,659,291	4,682,588	4,706,001	4,729,531
Other revenue	2,041,733	70,785	157,061	-	-	-	-	-
Intergovernmental - State	488,689	487,423	482,138	487,539	490,254	490,254	490,254	490,254
Total Revenue	6,928,971	5,068,426	5,121,668	5,064,456	5,149,545	5,172,841	5,196,254	5,219,784
Expenditures:								
Instruction:								
Supplies & materials	1,762,615	1,777,643	2,280,739	2,596,633	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	120,640	134,330	112,663	178,918	185,000	185,000	225,000	225,000
Total instruction	1,883,255	1,911,973	2,393,402	2,775,551	2,285,000	2,285,000	2,325,000	2,325,000
Support Services:								
Supplies & materials	23,951	36,960	46,275	116,288	49,000	100,000	100,000	100,000
Capital outlay	1,175,828	1,139,232	1,277,631	1,483,729	1,200,000	1,500,000	1,500,000	1,500,000
Other	67,784	66,353	64,949	68,000	68,000	70,000	71,000	72,000
Total support services	1,267,563	1,242,546	1,388,855	1,668,017	1,317,000	1,670,000	1,671,000	1,672,000
Extracurricular Activities:								
Capital outlay	-	60,987	-	-	-	-	-	-
Total extracurricular activities	-	60,987	-	-	-	-	-	-
Facilities acquisition & construction:								
Purchased services	1,041,861	256,368	-	125,460	-	750,000	500,000	450,000
Supplies & materials	-	13,950	-	-	-	-	-	-
Capital outlay	378,914	1,497,462	23,861	1,065,051	1,700,000	250,000	1,500,000	1,850,000
Other	3,650	-	-	-	-	-	-	-
Total facilities acquisition & construction	1,424,425	1,767,780	23,861	1,190,511	1,700,000	1,000,000	2,000,000	2,300,000
Debt service:								
Principal retirement	865,000	900,000	930,000	-	-	-	-	-
Interest and fiscal charges	84,844	51,750	17,438	-	-	-	-	-
Total debt service	949,844	951,750	947,438	-	-	-	-	-
Total Expenditures	5,525,087	5,935,036	4,753,556	5,634,079	5,302,000	4,955,000	5,996,000	6,297,000
Revenues over(under)								
Expenditures	1,403,884	(866,610)	368,112	(569,623)	(152,455)	217,841	(799,746)	(1,077,216)
Other financing sources (uses):								
Refund of prior year expenditure	-	-	68,352	-	-	-	-	-
Total other financing sources (uses)	-	-	68,352	-	-	-	-	-
Net change in fund balance	1,403,884	(866,610)	436,464	(569,623)	(152,455)	217,841	(799,746)	(1,077,216)
Fund Balance July 1	1,271,627	2,675,511	1,808,901	2,245,365	1,675,742	1,523,287	1,741,128	941,383
Fund Balance June 30	\$ 2,675,511	1,808,901	2,245,365	1,675,742	1,523,287	1,741,128	941,383	(135,833)

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$5 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The capital improvement plan demonstrates the need for at least \$5 million in revenue annually. Most projects in the plan allow for the district to maintain facilities, technology and vehicles in a manner that should avoid extensive increases in maintenance costs. Tax anticipation notes were issued in FY08 to facilitate the completion of several large projects undertaken by the District during FY08 and FY09. These notes were retired in FY19.

Proposed expenditure highlights for 2021.

- Fund \$2.1 million in technology - new and replacement.
- Fund \$125,000 for copiers.
- Fund \$60,000 for musical instruments.
- Fund \$68,000 in county auditor/treasurer fees.
- Fund \$49,000 for security cameras and access technology.
- Fund \$1.2 million for fifteen new buses with camera systems.
- Fund \$1 million for preschool expansion.
- Fund \$400,000 for Hilliard Bradley track improvements.
- Fund \$300,000 for Hilliard Bradley turf replacement.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Building Improvement Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Interest Income	\$ 94,099	488,240	196,726	-	-	-	-	-
Other revenue	50,000,000	-	19,378	-	-	-	-	-
Total Revenue	50,094,099	488,240	216,104	-	-	-	-	-
Expenditures:								
Instruction:								
Supplies & materials	-	972,639	3,210,480	247,079	-	-	-	-
Capital outlay	-	-	58,278	-	-	-	-	-
Total instruction	-	972,639	3,268,758	247,079	-	-	-	-
Support Services:								
Supplies & materials	315,118	1,386,903	171,299	158,282	51,200	-	-	-
Capital outlay	3,204	-	149,040	-	-	-	-	-
Other	1,350	1,250	12,315	-	-	-	-	-
Total support services	319,672	1,388,153	332,654	158,282	51,200	-	-	-
Facilities acquisition & construction:								
Purchased services	116,896	2,317,652	2,043,746	752,353	-	-	-	-
Capital outlay	5,792,784	21,345,170	7,651,744	4,083,265	-	-	-	-
Total facilities acquisition & construction	5,909,680	23,662,823	9,695,490	4,835,618	-	-	-	-
Total Expenditures	6,229,352	26,023,614	13,296,903	5,240,979	51,200	-	-	-
Revenues over(under) Expenditures	43,864,747	(25,535,374)	(13,080,798)	(5,240,979)	(51,200)	-	-	-
Net change in fund balance	43,864,747	(25,535,374)	(13,080,798)	(5,240,979)	(51,200)	-	-	-
Fund Balance July 1	-	43,864,747	18,329,373	5,248,575	7,596	(43,604)	(43,604)	(43,604)
Fund Balance June 30	\$ 43,864,747	18,329,373	5,248,575	7,596	(43,604)	(43,604)	(43,604)	(43,604)

The Building Improvement Fund accounts for the revenues generated through the issuance of bonds. In November of 2016 voters authorized the issuance of \$50 million in bonds to construct a new middle school as well as other renovation projects. The debt was issued in December of 2016 and February of 2017 to construct the building and other projects.

Proprietary Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$3.1 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Revenue is stable and tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows significant declines starting in FY2020. If these declines are realized tuition for the school aged childcare program will need to increase for the FY2022 school year to mitigate the increasing expenditures to avoid a future deficit balance.

Employee Benefits – Special Services Fund

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$33.8 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Fund balance

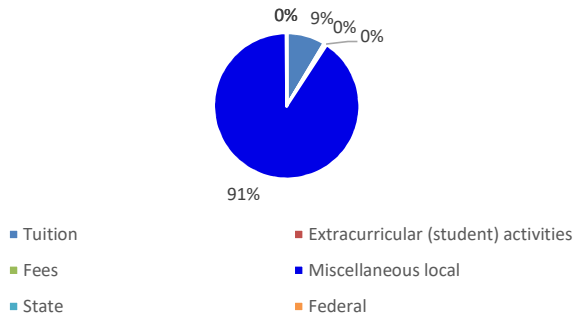
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2021 projected budget shows a decrease of \$3.8 million followed by continuing deficits. Deficits will not continue more than one year as either changes to the health plan or significant increases in premium will take place to eliminate the deficit.

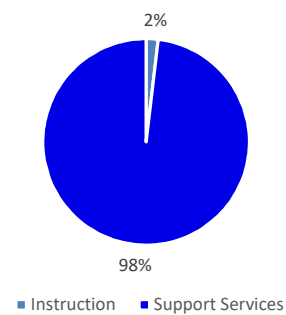
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY17 Actual Through FY24 Projection

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,867,900	3,044,187	3,058,799	3,005,000	3,038,400	3,068,784	3,099,472	3,099,472
Extracurricular (student) activities	92,193	141,832	152,611	100,000	100,000	100,000	100,000	100,000
Fees	158,603	139,414	148,248	140,000	140,000	140,000	140,000	140,000
Miscellaneous local	27,275,832	30,180,041	33,042,844	31,452,000	32,250,000	34,512,500	36,928,025	39,512,637
Intergovernmental - State	18,956	14,404	7,232	12,000	12,000	10,000	10,000	10,000
Intergovernmental - Federal	2,393	2,509	2,574	3,000	3,000	3,000	3,000	3,000
Total Revenue	30,415,877	33,522,386	36,412,308	34,712,000	35,543,400	37,834,284	40,280,497	42,865,109
Expenditures:								
Instruction:								
Personal services	71,098	92,286	90,058	85,000	85,000	85,000	85,000	85,000
Fringe benefits	11,338	10,507	13,868	13,500	13,500	13,500	13,500	13,500
Purchased services	5,755	975	950	8,200	141,600	144,432	147,320	150,267
Supplies & materials	375,568	345,938	393,328	515,902	452,883	452,883	452,883	452,883
Total instruction	463,760	449,706	498,205	622,602	692,983	695,815	698,704	701,650
Support Services:								
Purchased services	2,248,215	2,575,139	2,953,663	3,331,531	5,060,000	5,211,800	5,368,154	5,529,199
Supplies & materials	660	630	-	-	-	-	-	-
Other	26,622,369	27,227,624	27,386,095	28,088,362	30,970,000	32,828,200	34,797,892	36,885,766
Total support services	28,871,244	29,803,393	30,339,757	31,419,893	36,030,000	38,040,000	40,166,046	42,414,964
Operation of non-instructional services:								
Personal services	187,120	193,208	206,184	210,000	317,129	326,643	230,000	236,900
Fringe benefits	129,844	141,604	136,053	154,000	181,483	190,557	201,991	214,110
Purchased services	8,023	10,006	5,089	15,035	15,000	22,000	22,000	22,000
Supplies & materials	342,573	291,982	289,323	481,479	430,000	430,000	430,000	430,000
Other	1,648,307	2,078,436	1,784,550	2,200,000	2,200,000	2,244,000	2,288,880	2,334,658
Total operation of non-instructional services	2,315,866	2,715,236	2,421,199	3,060,514	3,143,612	3,213,200	3,172,871	3,237,668
Total Expenditures	31,650,870	32,968,335	33,259,161	35,103,009	39,866,595	41,949,015	44,037,620	46,354,282
Revenues over(under)								
Expenditures	(1,234,993)	554,051	3,153,147	(391,009)	(4,323,195)	(4,114,731)	(3,757,123)	(3,489,173)
Other financing sources (uses):								
Transfers in	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Refund of prior year expenditure	2,200	-	-	-	-	-	-	-
Refund of prior year receipt	-	(21,088)	-	(10,000)	-	-	-	-
Total other financing sources (uses)	2,200	18,912	40,000	30,000	40,000	40,000	40,000	40,000
Net change in fund balance	(1,232,793)	572,963	3,193,147	(361,009)	(4,283,195)	(4,074,731)	(3,717,123)	(3,449,173)
Fund Balance July 1	9,763,127	8,530,335	9,103,297	12,296,444	11,935,435	7,652,240	3,577,509	(139,614)
Fund Balance June 30	\$ 8,530,335	9,103,297	12,296,444	11,935,435	7,652,240	3,577,509	(139,614)	(3,588,787)

FY21 Combined Revenue by Source



FY21 Combined Expenditure by Function



Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2021 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 3,038,400	-	3,038,400
Extracurricular (student) activities	100,000	-	100,000
Fees	140,000	-	140,000
Miscellaneous local	-	32,250,000	32,250,000
Intergovernmental - State	12,000	-	12,000
Intergovernmental - Federal	3,000	-	3,000
Total Revenue	3,293,400	32,250,000	35,543,400
Expenditures:			
Instruction:			
Personal services	85,000	-	85,000
Fringe benefits	13,500	-	13,500
Purchased services	141,600	-	141,600
Supplies & materials	452,883	-	452,883
Total instruction	692,983	-	692,983
Support Services:			
Purchased services	-	5,060,000	5,060,000
Other	-	30,970,000	30,970,000
Total support services	-	36,030,000	36,030,000
Operation of non-instructional services:			
Personal services	317,129	-	317,129
Fringe benefits	181,483	-	181,483
Purchased services	15,000	-	15,000
Supplies & materials	430,000	-	430,000
Other	2,200,000	-	2,200,000
Total operation of non-instructional services	3,143,612	-	3,143,612
Total Expenditures	3,836,595	36,030,000	39,866,595
Revenues over(under)			
Expenditures	(543,195)	(3,780,000)	(4,323,195)
Other financing sources (uses):			
Transfers in	40,000	-	40,000
Total other financing sources (uses)	40,000	-	40,000
Net change in fund balance	(503,195)	(3,780,000)	(4,283,195)
Fund Balance July 1	2,524,555	9,410,880	11,935,435
Fund Balance June 30	\$ 2,021,360	5,630,880	7,652,240

Please refer to pages 124 and 125 for revenue, expenditure, and fund balance highlights.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Rotary - Special Services Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,867,900	3,044,187	3,058,799	3,005,000	3,038,400	3,068,784	3,099,472	3,099,472
Extracurricular (student) activities	92,193	141,832	152,611	100,000	100,000	100,000	100,000	100,000
Fees	158,603	139,414	148,248	140,000	140,000	140,000	140,000	140,000
Miscellaneous local	4,008	6,000	-	-	-	5,000	5,000	5,000
Intergovernmental - State	18,956	14,404	7,232	12,000	12,000	10,000	10,000	10,000
Intergovernmental - Federal	2,393	2,509	2,574	3,000	3,000	3,000	3,000	3,000
Total Revenue	3,144,054	3,348,345	3,369,464	3,260,000	3,293,400	3,326,784	3,357,472	3,357,472
Expenditures:								
Instruction:								
Personal services	71,098	92,286	90,058	85,000	85,000	85,000	85,000	85,000
Fringe benefits	11,338	10,507	13,868	13,500	13,500	13,500	13,500	13,500
Purchased services	5,755	975	950	8,200	141,600	144,432	147,320	150,267
Supplies & materials	375,568	345,938	393,328	515,902	452,883	452,883	452,883	452,883
Total instruction	463,760	449,706	498,205	622,602	692,983	695,815	698,704	701,650
Support Services:								
Purchased services	1,055	-	-	-	-	-	-	-
Total support services	1,055	-	-	-	-	-	-	-
Operation of non-instructional services:								
Personal services	187,120	193,208	206,184	210,000	317,129	326,643	230,000	236,900
Fringe benefits	129,844	141,604	136,053	154,000	181,483	190,557	201,991	214,110
Purchased services	8,023	10,006	5,089	15,035	15,000	22,000	22,000	22,000
Supplies & materials	342,573	291,982	289,323	481,479	430,000	430,000	430,000	430,000
Other	1,648,307	2,078,436	1,784,550	2,200,000	2,200,000	2,244,000	2,288,880	2,334,658
Total operation of non-instructional services	2,315,866	2,715,236	2,421,199	3,060,514	3,143,612	3,213,200	3,172,871	3,237,668
Total Expenditures	2,780,681	3,164,942	2,919,404	3,683,116	3,836,595	3,909,015	3,871,574	3,939,318
Revenues over (under) Expenditures	363,373	183,403	450,061	(423,116)	(543,195)	(582,231)	(514,102)	(581,846)
Other financing sources (uses):								
Transfers in	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Total other financing sources (uses)	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Net change in fund balance	363,373	223,403	490,061	(383,116)	(503,195)	(542,231)	(474,102)	(541,846)
Fund Balance July 1	1,830,834	2,194,207	2,417,610	2,907,671	2,524,555	2,021,360	1,479,129	1,005,027
Fund Balance June 30	\$ 2,194,207	2,417,610	2,907,671	2,524,555	2,021,360	1,479,129	1,005,027	463,181

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary and two sixth grade schools to provide licensed, supervised child care prior to and after the normal school day. The program anticipates 1,140 children in the program for this proposed budget year.

High School testing Funds

All three high schools have funds that allow for the flow of payments from parents for AP and PSAT exams to the vendors providing the exams.

Employee Description	Employee FTE Count				
	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Proposed FY21
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	3

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY17 Actual Through FY24 Projection
Employee Benefits Self-Insurance Fund

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed Budget	FY22 Projection	FY23 Projection	FY24 Projection
Revenue:								
Local Sources:								
Miscellaneous local	\$ 27,271,824	30,174,041	33,042,844	31,452,000	32,250,000	34,507,500	36,923,025	39,507,637
Total Revenue	27,271,824	30,174,041	33,042,844	31,452,000	32,250,000	34,507,500	36,923,025	39,507,637
Expenditures:								
Support Services:								
Purchased services	2,247,160	2,575,139	2,953,663	3,331,531	5,060,000	5,211,800	5,368,154	5,529,199
Supplies & materials	660	630	-	-	-	-	-	-
Other	26,622,369	27,227,624	27,386,095	28,088,362	30,970,000	32,828,200	34,797,892	36,885,766
Total support services	28,870,189	29,803,393	30,339,757	31,419,893	36,030,000	38,040,000	40,166,046	42,414,964
Total Expenditures	28,870,189	29,803,393	30,339,757	31,419,893	36,030,000	38,040,000	40,166,046	42,414,964
Revenues over(under)								
Expenditures	(1,598,366)	370,648	2,703,086	32,107	(3,780,000)	(3,532,500)	(3,243,021)	(2,907,327)
Other financing sources (uses):								
Refund of prior year expenditure	2,200	-	-	-	-	-	-	-
Refund of prior year receipt	-	(21,088)	-	(10,000)	-	-	-	-
Total other financing sources (uses)	2,200	(21,088)	-	(10,000)	-	-	-	-
Net change in fund balance	(1,596,166)	349,560	2,703,086	22,107	(3,780,000)	(3,532,500)	(3,243,021)	(2,907,327)
Fund Balance July 1	7,932,293	6,336,127	6,685,687	9,388,773	9,410,880	5,630,880	2,098,380	(1,144,641)
Fund Balance June 30	\$ 6,336,127	6,685,687	9,388,773	9,410,880	5,630,880	2,098,380	(1,144,641)	(4,051,968)

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the sixth year for the District to self-insure workers compensation benefits and the fifth year for dental benefits.



Informational Section



**Hilliard City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
With Comparison of Tangible Property to Total Assessed Values
2016 – 2019 Actual, 2020 Budget, and 2021 – 2023 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2016	2,437,895,630	7,060,970,920	83,610,480	334,441,920	3.43%
2017	2,678,037,180	7,757,203,097	92,459,760	369,839,040	3.45%
2018	2,709,144,550	7,879,056,394	121,312,970	485,251,880	4.48%
2019	2,744,748,710	7,993,165,766	132,148,270	528,593,080	4.81%
2020	2,997,779,658	8,722,397,046	137,648,270	550,593,080	4.59%
2021	3,016,818,743	8,783,308,717	143,348,270	573,393,080	4.75%
2022	3,035,618,743	8,843,765,860	149,248,270	596,993,080	4.92%
2023	3,181,618,743	9,267,880,146	155,348,270	621,393,080	4.88%

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2019 information provided above represents the first half of the FY21 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business/PU personal tangible assessed valuation was 15.14% of the District’s valuation. In 2019 the percentage is 4.81%.

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio’s Constitution. Under this law, a property tax levy’s millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law. Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio’s Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The Hilliard City School District has 4.45 inside mills. H.B. 920 does not impact personal property so the voted and effective rate are the same for public utility personal property.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

Table 1

Tax Year	Voted Tax Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
2015	89.55	56.329	65.660
2016	94.35	61.028	70.289
2017	93.75	56.277	65.098
2018	93.75	56.266	64.838
2019	93.75	56.173	65.033

Property tax rates increased 4.8 mills in 2016 of which .3 mills was for the new bond issue paid for in the Bond Retirement fund and 4.5 mills for the General Fund. In 2017 Property tax rates decreased .6 of a mill for the Bond Retirement Fund. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2019 property taxes are collected in 2020). This budget is on a June 30 fiscal year basis. Thus, the 2019 information provided above (Table 1) represents the first half of the FY21 budget year.

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

Table 2

	2019	2018	2017	2016	2015
Market Value of Home	\$ 200,000	\$ 200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	56.173	56.266	56.277	61.028	56.329
Property tax due	\$ 3,932	\$ 3,939	3,939	4,272	3,943
Property tax increase (decrease) from prior year	(7)	-	(333)	329	(11)

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2019 information provided above (Table 2) represents the first half of the FY21 budget.

**Property Tax Levies and Collections
Last 5 Years**

Table 3

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2019	169,475,779	166,120,539	98.02	2,607,825	168,728,364	99.56	3,898,020	2.30
2018	164,984,606	163,472,958	99.08	3,260,771	166,733,730	101.06	3,033,940	1.84
2017	162,119,060	159,094,675	98.13	2,380,194	161,474,869	99.60	3,756,330	2.32
2016	145,510,238	143,342,430	98.51	2,451,959	145,794,389	100.20	2,945,185	2.02
2015	143,193,064	138,706,438	96.87	2,939,392	141,645,830	98.92	3,358,187	2.35

Note: The information above (Table 3) is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2019 property tax year is the first half of the FY21 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Chart 1

Enrollment in the District has been steadily increasing over the past decade. The District contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting in 2016 (Chart 1, Table 1). This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

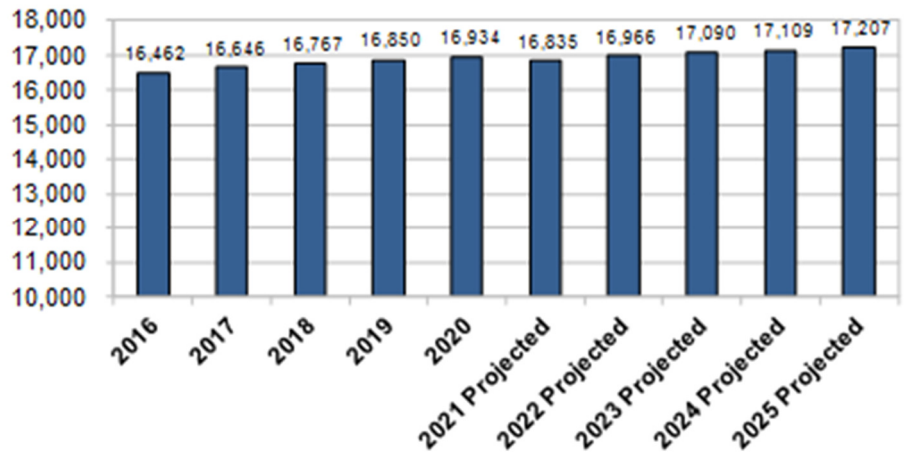


Table 1

Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies (Chart 1, Table 1).

STUDENT ENROLLMENT BY BUILDING*								
	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
PRESCHOOL	345	394	437	438	397	397	397	397
ELEMENTARY								
Alton Darby	495	521	519	581	522	540	538	534
Avery	400	409	397	415	436	448	465	462
Beacon	498	487	486	481	502	503	531	540
Britton	473	476	441	463	499	513	526	516
Brown	567	575	558	481	464	441	430	427
Darby Creek	479	453	408	405	479	502	533	560
Hilliard Crossing	508	542	512	558	565	607	630	627
Hilliard Horizon	619	603	603	617	593	586	601	588
Hoffman Trails	630	601	582	547	536	508	486	463
J.W. Reason	505	480	482	519	518	534	537	534
Norwich	547	542	542	526	482	498	492	512
Ridgewood	566	580	586	572	584	593	608	606
Scioto Darby	425	460	455	426	434	441	445	446
Washington	423	427	405	404	426	429	442	444
SIXTH GRADE								
Hilliard Station	579	572	794	801	773	754	752	787
Hilliard Tharp	667	678	541	551	589	585	570	597
MIDDLE SCHOOL								
Heritage	780	783	783	784	806	782	762	752
Memorial	846	871	873	862	850	838	815	803
Weaver	931	916	929	935	938	974	1,015	994
HIGH SCHOOL								
Bradley	1,652	1,718	1,724	1,737	1,813	1,808	1,809	1,786
Darby	1,595	1,597	1,652	1,703	1,703	1,729	1,740	1,727
Davidson	1,760	1,839	1,912	1,911	1,926	1,956	1,966	2,007
TOTAL	16,290	16,524	16,621	16,717	16,835	16,966	17,090	17,109

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as students considered our students but attending community schools or special education students attending private schools by District dollars.

**Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year**

	Projected 2021	2020	2019	2018	2017	2016
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	772.00	774.00	795.39	796.50	754.17	732.67
Special Education Teaching	148.00	134.00	104.50	118.50	150.50	149.04
Vocational Education Teaching	14.50	14.50	18.10	18.50	20.00	19.00
Intervention Teacher	36.50	36.50	29.50	-	-	-
ELL Teachers	31.50	29.50	29.50	29.50	29.50	29.50
Tutors	54.00	54.00	52.50	60.00	72.17	62.86
Administrators						
District/Building	71.00	71.00	74.00	70.00	69.00	68.00
Auxiliary Positions						
Psychologists	16.16	15.66	13.25	11.75	14.36	15.16
Counseling	29.50	29.50	30.00	27.50	30.50	27.50
Nurses	10.50	10.50	9.30	9.50	9.50	10.50
Speech	17.96	17.96	17.45	15.45	14.46	14.46
Adapted Physical Education & Occupational Therapist	12.80	12.80	11.73	9.23	11.10	10.10
Physical Therapist	3.00	3.00	2.74	2.74	2.74	2.74
Librarian/Media	15.00	15.00	16.00	15.00	15.00	15.00
Planning, Curriculum	14.00	30.00	23.50	22.00	22.00	21.50
Other Professional	24.00	24.00	34.50	23.00	22.42	36.50
Support Staff:						
Secretarial	99.50	99.50	95.50	92.50	92.50	89.38
Aides	162.00	162.00	142.97	116.97	112.00	108.55
Accounting, Auditing, Editing	9.25	9.25	8.50	6.50	6.50	7.00
Technical	15.00	15.00	13.00	26.50	23.75	22.00
Messenger	2.00	2.00	2.00	2.00	2.00	2.00
Custodial	105.00	105.00	103.00	92.00	92.00	94.00
Maintenance	19.00	19.00	25.00	24.00	25.00	23.00
Grounds	9.00	9.00	9.00	9.00	9.00	9.00
Transportation	146.00	146.00	136.00	125.00	125.00	122.00
Mechanics	5.00	5.00	5.00	5.00	5.00	5.00
Total	<u>1,842.17</u>	<u>1,843.67</u>	<u>1,801.93</u>	<u>1,728.64</u>	<u>1,730.17</u>	<u>1,696.46</u>

This report is prepared with information submitted to the Ohio Department of Education. This information is due January 31 annually. It does not account for positions currently open at the time of the report or positions filled with substitute employees. For example, sub bus drivers were filling roughly 11 positions in 2018 as we lost a significant number of drivers. We also switched accounting systems in FY18. This led to discrepancies in the classification of teaching staff for FY18.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2020**

The \$42.2 million Series 2005 Refunding Bonds were issued to refund \$18.27 million of the outstanding principal of the Series 1996A School Improvement Bonds and \$23.94 million of the outstanding principal of the Series 2000 School Improvement Bonds (Table 1).

Table 1

	Refunding Bonds, Series 2005	
Date	Principal	Interest
12/1/2020	898,369	3,626,631

Table 2

	School Improvement Bonds, Series 2009A	
Date	Principal	Interest
12/1/2020	495,000	45,800
6/1/2021	-	35,900
12/1/2021	575,000	35,900
6/1/2022	-	24,400
12/1/2022	595,000	24,400
6/1/2023	-	12,500
12/1/2023	625,000	12,500

The \$10 million Series 2009A School Improvement Bonds were the final piece of debt issued for the construction of Washington Elementary and Bradley High School (Table 2).

Table 3

The \$9 million Series 2009B Refunding Bonds were issued to refund pieces of the Series 2000 School Improvement Bonds, Series 2001B Refunding Bonds, Series 2005 Refunding Bonds, and 2006 School Improvement Bonds (Table 3).

	School Imp. Refunding Bonds, Series 2009B	
Date	Principal	Interest
12/1/2020	174,999	90,001

Table 4

	Refunding Bonds, Series 2011	
Date	Principal	Interest
12/1/2020	250,000	52,019
6/1/2021	-	48,269
12/1/2021	255,000	48,269
6/1/2022	-	44,444
12/1/2022	260,000	44,444
6/1/2023	-	37,944
12/1/2023	275,000	37,944
6/1/2024	-	33,819
12/1/2024	285,000	33,819
6/1/2025	-	29,188
12/1/2025	290,000	29,188
6/1/2026	-	23,750
12/1/2026	305,000	23,750
6/1/2027	-	16,125
12/1/2027	315,000	16,125
6/1/2028	-	8,250
12/1/2028	330,000	8,250

The \$13.9 million Series 2011 Refunding Bonds were issued to refund the outstanding principal of the Series 2001A and 2001B Refunding Bonds (Table 4).

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$5 million Series 2011 Energy Conservation Qualified School Construction Bonds were issued to fund energy conservation projects throughout the District. Projects included everything from parking lot lighting to boiler replacements in various buildings in the District (Table 1).

Table 1

Date	Series 2011 Energy Conservation QSCB	
	Principal	Interest
12/1/2020		138,750
6/1/2021		138,750
12/1/2021		138,750
6/1/2022		138,750
12/1/2022		138,750
6/1/2023		138,750
12/1/2023		138,750
6/1/2024		138,750
12/1/2024		138,750
6/1/2025		138,750
12/1/2025	5,000,000	138,750

Table 2

Date	Refunding Bonds, Series 2013A		Refunding Bonds, Series 2013B	
	Principal	Interest	Principal	Interest
12/1/2020	4,265,000	695,175	270,000	348,683
6/1/2021	-	643,750	-	345,713
12/1/2021	1,869,983	3,138,767	979,929	2,310,783
6/1/2022	-	614,125	-	328,213
12/1/2022	4,425,000	614,125	2,880,000	328,213
6/1/2023	-	503,500	-	256,213
12/1/2023	4,650,000	503,500	2,925,000	256,213
6/1/2024	-	410,500	-	183,088
12/1/2024	4,835,000	410,500	2,975,000	183,088
6/1/2025	-	313,800	-	140,694
12/1/2025	5,025,000	313,800	2,955,000	140,694
6/1/2026	-	213,300	-	95,630
12/1/2026	5,225,000	213,300	2,945,000	95,630
6/1/2027	-	108,800	-	48,510
12/1/2027	5,440,000	108,800	2,940,000	48,510

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds and the **\$19.4 million Series 2013B Refunding Bonds** were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds (Table 2).

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$5.6 million Series 2014 Refunding Bonds were issued to refund the Series 2006 School Improvement Bonds maturing in 2028 (Table 1).

Table 1

Date	Refunding Bonds, Series 2014	
	Principal	Interest
12/1/2020	-	109,250
6/1/2021	-	109,250
12/1/2021	-	109,250
6/1/2022	-	109,250
12/1/2022	1,790,000	109,250
6/1/2023	-	71,213
12/1/2023	1,865,000	71,213
6/1/2024	-	29,250
12/1/2024	1,950,000	29,250

Table 2

Date	Refunding Bonds, Series 2015	
	Principal	Interest
12/1/2020	25,000	150,875
6/1/2021	-	150,625
12/1/2021	2,040,000	150,625
6/1/2022	-	127,675
12/1/2022	605,000	127,675
6/1/2023	-	118,600
12/1/2023	620,000	118,600
6/1/2024	-	109,300
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032 (Table 2).

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$9.3 million Series 2016 School Improvement Bonds were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School.

Date	School Improvement Bonds, Series 2016	
	Principal	Interest
12/1/2020	200,000	170,894
6/1/2021	-	168,894
12/1/2021	200,000	168,894
6/1/2022	-	166,894
12/1/2022	200,000	166,894
6/1/2023	-	164,894
12/1/2023	200,000	164,894
6/1/2024	-	162,644
12/1/2024	200,000	162,644
6/1/2025	-	160,144
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2019
(continued)**

The \$40.7 million Series 2017 School Improvement Bonds were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide.

Date	School Improvement Bonds, Series 2017	
	Principal	Interest
12/1/2020	950,000	758,069
6/1/2021	-	748,569
12/1/2021	970,000	748,569
6/1/2022	-	736,444
12/1/2022	1,000,000	736,444
6/1/2023	-	726,444
12/1/2023	1,025,000	726,444
6/1/2024	-	714,913
12/1/2024	1,050,000	714,913
6/1/2025	-	693,913
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

**Hilliard City School District
Academic Performance**

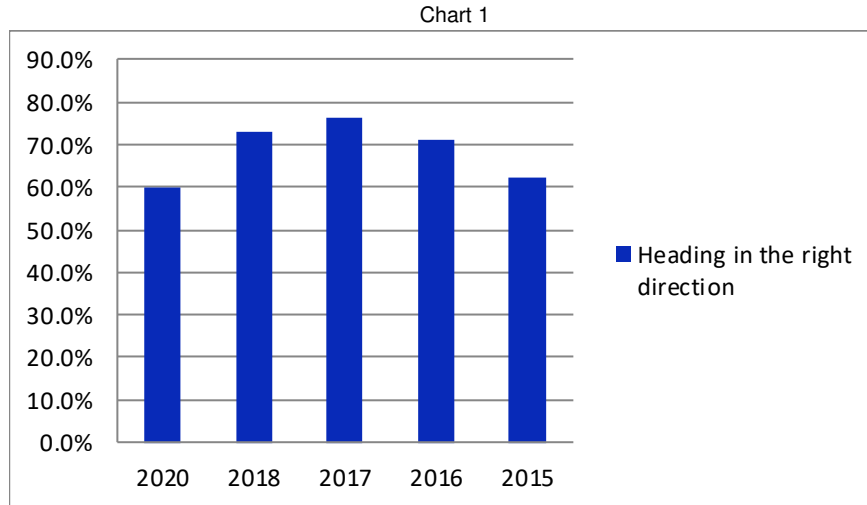
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017*</u>	<u>2016</u>
ACT Scores (Averages)					
Hilliard	n/a	21.4	21.8	23.4	23.7
Ohio	n/a	20.0	20.3	22.0	22.0
National	n/a	20.9	20.8	21.0	20.8
SAT Scores (Averages)					
Hilliard					
Verbal/Writing	n/a	595	598	n/a	556
Mathematics	n/a	618	632	n/a	592
Writing	n/a	n/a	n/a	n/a	525
Ohio*					
Verbal/Writing	n/a	550	552	578	556
Mathematics	n/a	548	547	570	563
Writing	n/a	n/a	n/a	n/a	534
National*					
Verbal/Writing	n/a	531	536	533	494
Mathematics	n/a	528	531	527	508
Writing	n/a	n/a	n/a	n/a	482
National Merit Scholars					
Finalist	n/a	3	13	7	16
Semi-Finalist	n/a	0	0	7	16
Commended Scholars	n/a	8	13	10	10
% of Students on free & reduced price meals	20.24%	21.99%	22.95%	24.27%	24.2%

* Writing added to the Verbal score on the SAT in 2017.

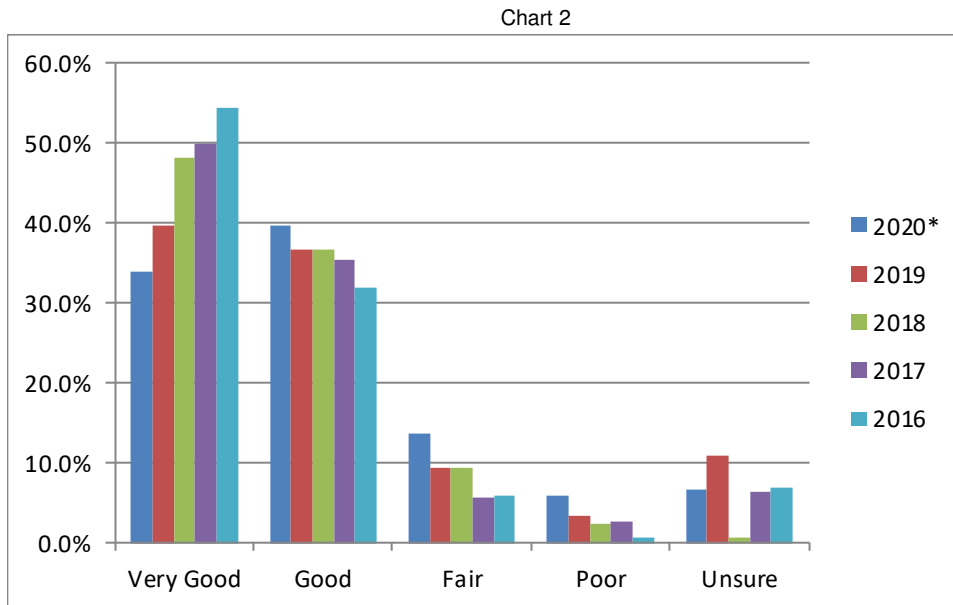
Source : School District Student Records and Ohio Department of Education

Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past six years. This survey is completed annually in order to understand our community and trends in our community. In 2019 we did not ask the community if we were “Heading in the Right Direction” (Chart 1).

*In 2020 the survey was completed in May and the “Quality of Education” question was asked as it related to online teaching and remote learning as a result of the pandemic (Chart 2).

**Hilliard City School District
Operating Indicators by Function
For the Year Ended June 30, 2020**

<u>Function</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,934	16,850	16,767	16,646	16,462
Graduates	1,254	1,237	1,190	1,157	1,159
% of Students with Disabilities	14.8%	16.4%	14.0%	13.6%	13.3%
% of Limited English Proficient Students	8.5%	7.8%	7.0%	6.6%	6.7%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	7,214	8,808	8,576	6,977	6,288
School Administration					
Student Attendance Rate	95.60%	95.60%	95.70%	94.91%	95.60%
Fiscal					
Purchase Orders Processed	5,344	5,458	5,263	6,570	6,399
Nonpayroll Checks Issued	7,666	7,192	8,635	6,936	8,811
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,353,613	2,353,613	2,159,610	2,159,610	2,159,610
District Acreage Maintained by					
Grounds Staff	400	400	387	387	387
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	8,044	8,064	8,209	8,218	8,260
Avg. Daily Bus Fleet Mileage	10,476	8,436	8,157	7,916	8,113
Number of Buses in District Fleet	156	157	157	157	157
Community Services					
Number of Students Enrolled in District					
Latchkey Program	1,205	1,140	1,100	1,098	1,008
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	1,088,745	1,513,000	1,510,152	1,177,779	1,540,177
Breakfast	237,434	295,124	272,340	279,110	275,543

Source - School District Records and Ohio Department of Education Report Card Data

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>ADE</i>	Alton Darby Elementary School.
<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>ALEKS program</i>	A ssessment and LE arning in K nowledge S paces is an adaptive, Web-based math program that uses artificial intelligence and open-response questioning to identify precisely what each student knows and doesn't know.
<i>AP</i>	Advanced Placement. Program created by the College Board to offer college courses and exams to high school students.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>AVY</i>	Avery Elementary School.
<i>BE2TA Lab</i>	This course introduces business foundations, entrepreneurship, engineering, and design thinking through the use of modern manufacturing technologies.
<i>BCN</i>	Beacon Elementary School.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>BRN</i>	Brown Elementary School.
<i>BRT</i>	Britton Elementary School.
<i>Cabinet</i>	An administrative group that includes all District director level positions and above

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>DCR</i>	Darby Creek Elementary School.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.
<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.
<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the State of Ohio or federal government.
<i>HBR</i>	Bradley High School.
<i>HCR</i>	Crossing Elementary School.
<i>HCSD</i>	Hilliard City School District.
<i>HDB</i>	Darby High School.
<i>HDV</i>	Davidson High School.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>HMS</i>	Heritage Middle School.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>HPS</i>	HCS D Preschool
<i>HST</i>	Station 6th Grade School.
<i>HTE</i>	Hoffman Trail Elementary School.
<i>HTH</i>	Tharp 6th Grade School.
<i>HUB</i>	The Hub. A former 6th grade school that allowed the ILC's classes and programs to expand. See ILC.
<i>HVAC</i>	Heating, ventilation, and air conditioning. The system is used to provide heating and cooling service to buildings.
<i>HZN</i>	Horizon Elementary School.
<i>ILC</i>	Innovative Learning Center. Opened for the start of 13-14 school year. The ILC originally offered programs and classes for students from all three HCS D high schools. This included college classes offered in conjunction with Columbus State Community College as well as programs with Tolles Career & Technical Center. The ILC has now expanded to include the Hub and offers classes and programs for all HCS D students in grades 7-12.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Ispire</i>	A multisensory reading intervention program for lowest performing students. The program leverages new technology to deliver powerful, teacher-led instruction. It is designed to build reading success through an intensive, structured, and spiraling curriculum that incorporates phonemic awareness, phonics, spelling, vocabulary, comprehension, and fluency
<i>JWR</i>	J.W. Reason Elementary School.
<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>MMS</i>	Memorial Middle School.
<i>Mosaic</i>	A program for juniors and seniors in high school. It is a humanities based program that replaces half their school day.
<i>Naviance</i>	A comprehensive college and career readiness that helps districts and schools align student strengths and interests to postsecondary goals, improving student outcomes and connecting learning to life.
<i>NOR</i>	Norwich Elementary School.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>PAC</i>	Performing arts center.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>PI</i>	Permanent improvement.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>PSAT</i>	Preliminary Scholastic Aptitude Test. An exam given to high school sophomores and juniors.
<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>QSCB</i>	Qualified School Construction Bonds are a U.S. debt instrument created by Section 1521 of the American Recovery and Reinvestment Act of 2009. QSCBs allow schools to borrow at a nominal zero percent rate for the rehabilitation, repair and equipping of schools.
<i>READ 180</i>	READ 180 is a blended learning intervention program that helps students who are two or more years behind become active, accomplished readers, through a personalized experience.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>RGW</i>	Ridgewood Elementary School.
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00. The State legislature eliminated this benefit for levies passed after August of 2013.
<i>ROX</i>	ROX is a non-profit leader in programming, research and education focused on girls. ROX is to create generations of confident girls who control their own relationships, experiences, decisions and futures.
<i>SDE</i>	Scioto Darby Elementary School.

GLOSSARY OF TERMS AND ABBREVIATIONS

<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.
<i>STEM School</i>	STEM education is an interdisciplinary approach to learning where rigorous academic concepts are coupled with real-world lessons as students apply science, technology, engineering, and mathematics in contexts that make connections between school, community, work, and the global enterprise enabling the development of STEM literacy and with it the ability to compete in the new economy.
<i>ST Math</i>	A visual math program that builds a deep conceptual understanding of math through rigorous learning and creative problem solving.
<i>STAR/Renaissance Learning</i>	Computer-adaptive assessments that measure students' reading comprehension, monitor achievement and growth, and track understanding of focus skills aligned to state learning standards.
<i>State Foundation</i>	Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.
<i>Supplies and materials</i>	An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.
<i>Tax Abatement</i>	A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.
<i>Tax Budget</i>	A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).
<i>TIF</i>	Tax Increment Financing. A public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. In Ohio, Cities, Townships and Counties may use this. In most circumstances in Ohio, it captures the increase in property taxes as a result of a new development and uses these dollars to pay for infrastructure and other improvements approved by the local government using the TIF.

GLOSSARY OF TERMS AND ABBREVIATIONS

Transfer

Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.

Voted Tax Rate

The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).

WMS

Weaver Middle School.

WSH

Washington Elementary School.