



Hilliard City School District, Franklin County, Ohio

# **Budget for 2018-2019**

Fiscal Year July 1, 2018 to June 30, 2019



Hilliard City School District  
Franklin County, Ohio

# **Budget for 2018-2019**

Prepared by  
the Treasurer's Office, HCSD

Fiscal Year July 1, 2018  
to June 30, 2019



# HILLIARD CITY SCHOOL DISTRICT

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# Executive Summary



# Hilliard City School District Hilliard, Ohio

## Board of Education

		Term on Board
Lisa Whiting	Member, President	1/1/07 – 12/31/21
Paul Lambert	Member, Vice-President	1/1/10 – 12/31/21
Mark Abate	Member	1/1/18 – 12/31/21
Heather Keck	Member	1/1/12 – 12/31/19
Nadia Long	Member	1/1/16 – 12/31/19

## Administration

John C. Marschhausen	Superintendent
Brian W. Wilson	Treasurer/CFO
Mike McDonough	Deputy Superintendent
Vicky Clark	Assistant Superintendent
Roy Walker	Executive Director of Human Resources
Rich Boettner	Chief Technology Officer
Cliff Hetzel	Director of Business
Jennifer Lowery	Director of Special Education
Dawn Sayre	Director of Middle Level Curriculum
Cori Kindl	Director of Professional Development
Herb Higginbotham	Director of Elementary Curriculum
John Bandow	Director of HS Curriculum & College Partnerships
Stacie Raterman	Director of Communications
Mark Tremayne	Director of Innovation and Extended Learning
Mark Pohlman	Director of Instructional Technology
Michael Abraham	Director of Student Well-Being
Molly Walker	Director of Social & Emotional Learning

## Building Principals

Aaron Cookson	Davidson High School
Joyce Brickley	Darby High School
Mindy Mordarski	Bradley High School
Matthew Trombitas	Heritage Middle School
Barry Bay	Memorial Middle School
Chad Schulte	Weaver Middle School
Craig Vroom	Innovative Learning Hub
Lauren Schmidt	Hilliard Station Sixth Grade
Jessica Rardon	Hilliard Tharp Sixth Grade
Samantha Chatman	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Stephanie Borlaza	Britton Elementary
Kate Miller	Brown Elementary
Cindy Teske	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Hilary Sloat	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Jaclyn Prati	J.W. Reason Elementary
Michael Heitzman	Norwich Elementary
Sharon Balduf	Norwich Elementary
Kevin Buchman	Ridgewood Elementary
Tamar Campbell-Sauer	Scioto Darby Elementary
Samantha Althouse	Washington Elementary
Brian Hart	Hilliard City Schools Preschool



## Hilliard City School District

John Marschhausen, Ph.D., Superintendent • Brian W. Wilson, Treasurer/CFO

June 25, 2018

Members of the Board of Education:

We are pleased to present for your approval the fiscal year 2019 budget for the Hilliard City School District. This document, for the period July 1, 2018 to June 30, 2019, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how our programs and services operate. This document shows how we focus our resources and efforts to meet our mission, "Hilliard City Schools will ensure that every student is Ready For Tomorrow."

### **Budget Presentation**

This document is divided into five sections:

*Introductory* – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

*Organizational* – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

*Financial* – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

*Informational* – This section includes a general profile of the school district, background and other information of interest.

*Glossary* – This section includes terms and acronyms used throughout the budget document that may not be readily familiar to the reader.

Ready For Tomorrow

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[www.hilliardschools.org](http://www.hilliardschools.org)



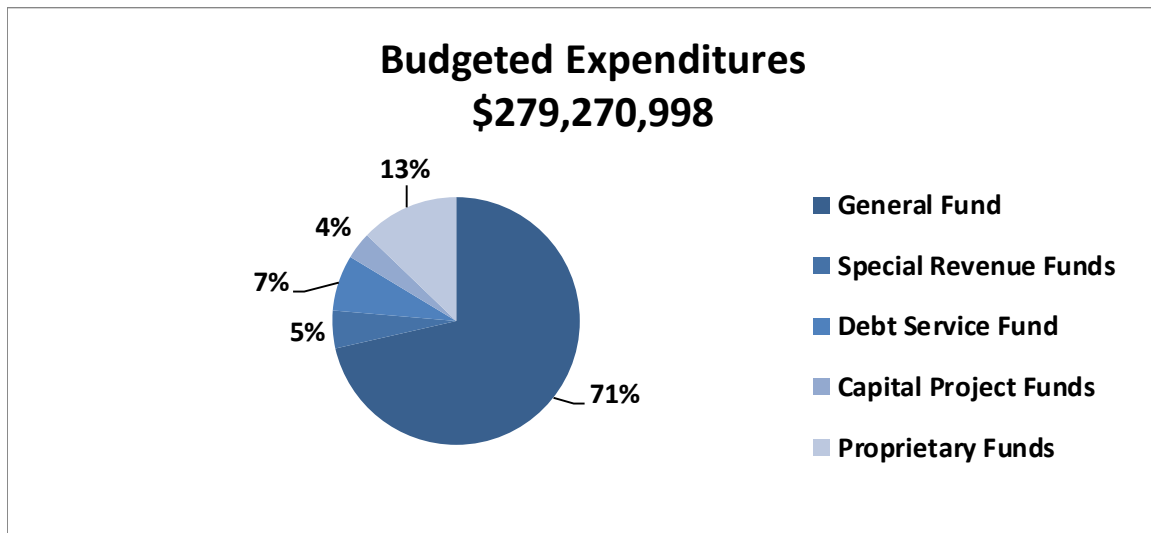
## Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2017-18 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in April, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals start working on their discretionary budgets, based on actual February 2018 building enrollment, and have forty days to complete their requests. The Board of Education adopts the permanent budget in June as long as the County Budget Commission approves the Certificate of Estimated Resources with sufficient revenue to implement the new budget. If necessary, the Board of Education will approve a temporary budget while waiting for the County Budget Commission to amend the Certificate of Estimated Revenue to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent budget during September in this situation. The budget is continually monitored by the administration.

## Budget

The district maintains 16 individual governmental funds and 2 proprietary funds. An overview of the Fiscal Year (FY) 2019 combined fund budgets is as follows:



## General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY18) is as follows:

	Budget FY18	Proposed Budget FY19	Percent Change
Revenues	\$ 196,295,000	200,952,065	2.4%
Expenditures	190,659,293	199,920,286	4.9%
Net Changes in Fund Balance	\$ 5,635,707	1,031,779	-81.7%

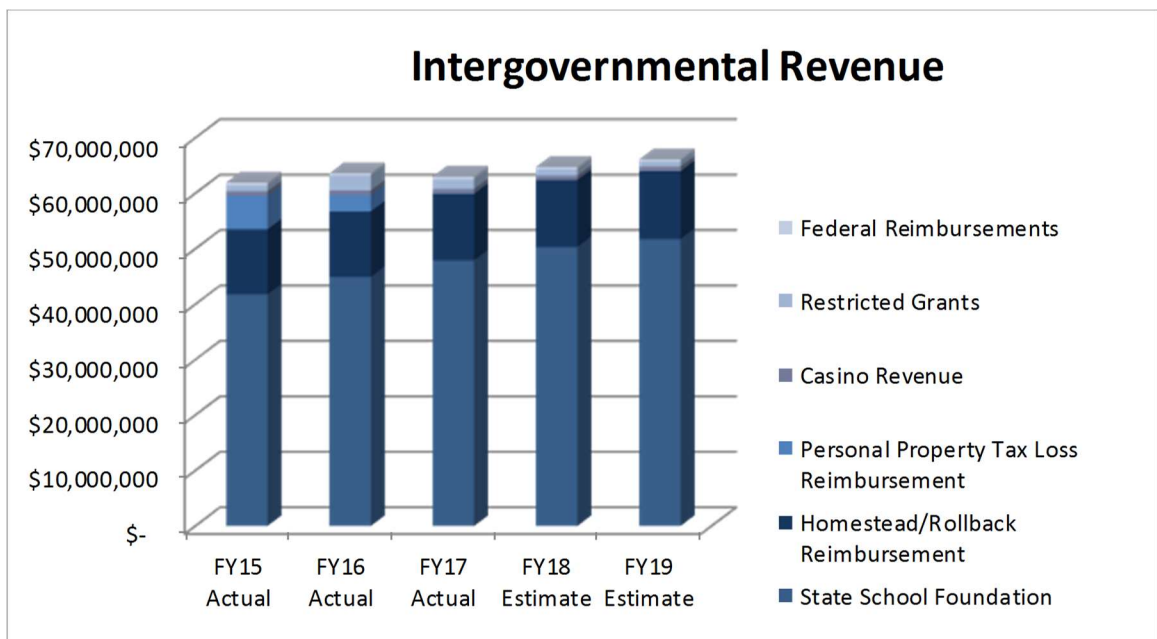
### Revenues

FY19 General Fund Revenues and other sources are estimated to be \$200,952,000. This represents an increase of 2.4% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 1.8% to \$129.18 million. Residential housing and commercial growth account for the increase.

State and Federal Grants in aid are estimated to increase 2.2% to \$66,146,000. This increase is attributable to an increase in the cap in the school funding formula, which results in additional dollars for our District.

Interest Income should increase 84% to \$1.2 million. This increase is due to larger investable cash balances as well as higher interest rates.



## Expenditures

The General Fund budget of \$199,920,286 is an increase of 4.9% from the prior year budget. New Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases as well as step increases during the fiscal year. We have budgeted a health insurance premium increase of 8% at the start of the 2019 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

**Regular Instruction** appropriations, which represent 47.5% of the General Fund budget, are \$94,883,879. This represents an increase of 6.0% from the FY18 budget.

**Special Instruction** appropriations, which represent 9.9% of the General Fund budget, are \$19,709,278. This represents an increase of 14.8% from the FY18 budget.

**Other Instruction** appropriations, which represent 3.7% of the General Fund budget, are \$7,351,500. This represents an increase of 3.7% from the FY18 budget.

**Pupil Support Service** appropriations, which represent 7.8% of the General Fund budget, are \$15,523,026. This represents an increase of 4.2% from the FY18 budget.

**Instructional Support Service** appropriations, which represent 5.9% of the General Fund budget, are \$11,766,529. This represents an increase of 3.5% from the FY18 budget.

**Administrative Support Service** appropriations, which represent 5.0% of the General Fund budget, are \$10,000,282. This represents an increase of 4.5% from the FY18 budget.

**Fiscal Services** appropriations, which represent 2.0% of the General Fund budget, are \$4,085,300. This represents a decrease of 4.5% from the FY18 budget.

**Operation and Maintenance** appropriations, which represent 7.8% of the General Fund budget, are \$15,676,263. This represents a decrease of .3% from the FY18 budget.

**Pupil Transportation** appropriations, which represent 5.2% of the General Fund budget, are \$10,393,852. This represents an increase of 6.0% from the FY18 budget.

### **Special Revenue Funds**

	Budget FY18	Proposed Budget FY19	Percent Change
Revenues	\$ 13,268,542	13,347,000	0.6%
Expenditures	14,593,914	13,690,127	-6.2%
Net Changes in Fund Balance	\$ (1,325,372)	(343,127)	-74.1%

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food service fund with a budget of \$5.8 million and Part B – IDEA Special Education Fund with a budget of \$2.9 million represent 63% of budgeted special revenue funds.

Many of the special revenue funds are projected to decrease expenditures this year. The most significant decreases are in the Food Service fund where capital projects were completed in FY18, Public School Support funds having less fundraisers, and one less private school in the Auxiliary Services fund budget.

### **Debt Service Fund**

	Budget FY18	Proposed Budget FY19	Percent Change
Revenues	\$ 18,930,573	19,158,283	1.2%
Expenditures	19,255,000	20,461,600	6.3%
Net Changes in Fund Balance	\$ (324,427)	(1,303,317)	301.7%

Debt service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The majority of the increase in the FY19 budget is the result of increased principal payments on the 2013 debt issue.

### **Capital Project Funds**

	Budget FY18	Proposed Budget FY19	Percent Change
Revenues	\$ 5,510,300	5,125,300	-7.0%
Expenditures	44,021,893	9,800,500	-77.7%
Net Changes in Fund Balance	\$ (38,511,593)	(4,675,200)	-87.9%

Capital project funds account for financial resources used for the acquisition or construction of major capital facilities. The Permanent Improvement fund and Building Improvement fund are the two funds in this category.

The Permanent Improvement fund receives funding through a 2-mill continuing permanent improvement levy passed in 2006. This levy generates approximately \$5.0 million used for various capital related projects in the district. The Permanent Improvement Fund budget includes expenditures of \$2.1 million for technology replacement district wide, \$1.5 million for fifteen new busses with camera systems, and \$948,000 for the final payment of a tax anticipation note issued in FY08.

The Building Improvement fund received \$50 million in revenue from a bond issue approved by voters in November of 2016. The FY18 budget included most of the expenditures related to the bond issue with a significant portion of the construction of a new middle school. Projects budgeted in FY19 include \$2.6 million in paving projects, \$650,000 for a roof project, \$710,000 for track and tennis court renovations at two middle schools and \$1 million for various renovation and security projects district wide.

### **Proprietary Funds**

	Budget FY18	Proposed Budget FY19	Percent Change
Revenues	\$ 32,395,500	34,450,000	6.3%
Expenditures	32,814,775	35,822,485	9.2%
Net Changes in Fund Balance	\$ (419,275)	(1,372,485)	227.3%

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.9 million.

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$30.0 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

### **Budget Forecast – Three-Year Projections All Funds**

	Actual FY17	Budget FY18	Budget FY19	Projected FY20	Projected FY21	Projected FY22
Revenue	\$ 310,795,675	\$ 265,979,324	\$ 272,620,341	\$ 276,323,828	\$ 281,592,605	\$ 287,173,898
Expenditures	255,277,576	300,872,405	279,270,998	283,903,424	295,303,776	303,255,471
Revenues Over (under) Expenditures	55,518,100	(34,893,081)	(6,650,657)	(7,579,597)	(13,711,171)	(16,081,573)
Other financing sources (uses)	43,120	(51,880)	(11,693)	(49,000)	(49,000)	(49,000)
Fund Balance July 1	66,134,372	121,695,593	86,750,632	80,088,282	72,459,685	58,699,515
Ending Fund Balance June 30	\$ 121,695,593	86,750,632	80,088,282	72,459,685	58,699,515	42,568,942

#### **Forecast revenue notes:**

Local revenue is primarily property tax revenue in the general fund, debt service fund and permanent improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years including 4.8 mills approved in November of 2016 for operating and debt purposes. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for

the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. The school foundation formula's primary driver is student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013 and reimburses districts for the loss of business tangible personal property taxes. The business tangible personal property tax was a local tax that the state legislature eliminated and replaced with a state level commercial activity tax collected on businesses in the state of Ohio. State budgets replaced this lost revenue to local political subdivisions at first, then began a phase out which ended in FY17 for our District. Total State funding will increase roughly 2.1% in FY19, 1.5% in FY20, and roughly 2.4% in FY21 and FY22.

Federal revenue is mostly restricted for various purposes, which results in these funds classified as Special Revenue Funds. Three of the largest federal sources of aid for the District are resources for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced price lunch reimbursement. Federal funding will increase .9% in FY19, decrease 2.3% in FY20 and increase 1.8% annually in FY21 and FY22.

**Forecast expenditure notes:**

Salaries and fringe benefits are 85% of the general fund budget and 65% of all funds. New employment contracts with certificated and classified staff begin July 1, 2018 and will expire June 30, 2021. The extensions included compensation increases of 2.0% annually beginning July 1, 2018. Additional employees will cost \$1.6 million in personal services for FY19 and \$500,000 in all other years. Health insurance cost projections increase 8% for FY19 and FY20 and 7% for FY21 and FY22.

Operating expenditures such as supplies and materials, purchased services and other non-salary expenditures are estimated to have inflationary increases (1% – 2.4%) throughout this projection. Additional expenditures may arise as student enrollment continues to increase.

**Forecast fund balance notes:**

The passage of a 4.5 mill operating levy eliminated a significant drain on the District's projected fund balance. Part of the deficit spending in FY19 relates to spending the \$50 million of bonds issued to construct the new middle school and other renovations around the District. In FY20 and FY21, the deficit spending is the result of the General Fund as we enter the part of the levy cycle where we will need to ask voters for additional funding.

## Goals

### Academic Strategic Foundation

#### *Academics*

Through personalized learning experiences 16,523 HCSD students will make a year's worth of academic growth or more by May 31, 2019.

#### *Costs associated with Academics:*

- \$91,000 *STAR testing*
- \$29,690 *Read 180*
- \$34,202 *Do The Math*
- \$42,750 *ALEKS Program*
- \$82,164 *Fountas & Pinnell Kits for Elementary literacy*
- \$72,000 *Imagine Learning for ELL students & elementary intervention students*
- \$25,977 *Math 180*
- \$85,870 *McGraw/Hill eBook contract*
- \$11,800 *Practicum training for 7 teachers with the Institute for Multi-Sensory Education*

#### *Interests*

1,263 members of our instructional staff will design and implement learning experiences, which promotes learner agency and encourages students to discover their individual interest by May 31, 2019.

#### *Costs associated with Interests*

- \$5,000 *MakerSpace Dash & Dot Coding by Apple, Inc.*
- \$62,860 *Naviance*

#### *Mindset*

1,451 members of the Hilliard City School District team will create and foster a culture that builds trust and produces student growth in the 6 social emotional attributes by May 31, 2019.

#### *Costs associated with Mindset:*

- \$35,000 *Panorama Whole Child Survey*
- \$50,000 *Aspireview*

### Operate in a Fiscally Responsible Manner

#### *Increase efficiencies:*

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

## **Goals (continued)**

### *Monitor District finances:*

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

### *Inform community of fiscal status:*

Information about District finances will also be shared through articles included in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

We will also hold informal meetings with the community to gauge interest in a school district income tax as an alternative to an additional property tax.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

## **Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them**

### *Assess Building Facility Needs*

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Design and implement a new facilities management database.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the policies, practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.

### *Implement Capital/Permanent Improvement Projects*

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Continue to implement Tech Task Force and Facilities Task Force findings within the operational, financial and curricular constraints and implications.
- Evaluate improvements of Station, ILC and the Hub for future enhancements.



## **Goals (continued)**

### *Communicate Operational Updates*

- Work with the Communications Department to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force in reviewing District facility and capital improvements needs for the future.
- Work with the Communications Department to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the blended learning initiative.

*The 5.0 million dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

*For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools at a cost of \$2.1 million.*

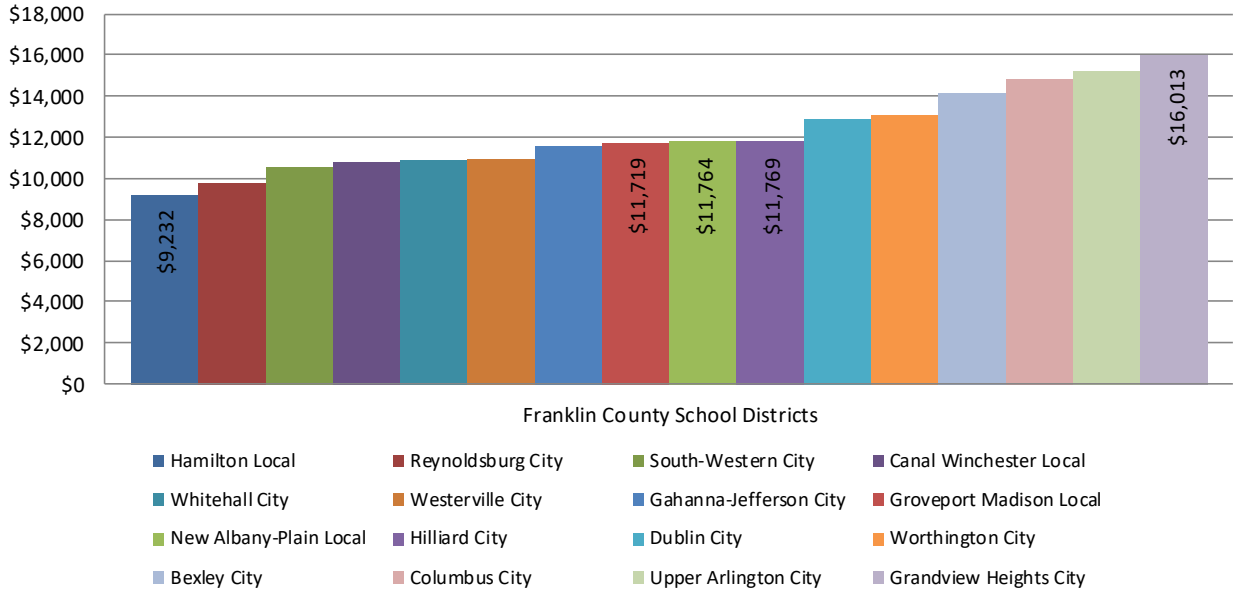
*With the completion of the new Memorial Middle School, the balance of the remaining funds will be allocated to Warm, Safe and Dry capital improvements. Some examples are the repair/replacement of roofs, blacktop, security upgrades, mechanical systems, co-curricular and extracurricular facilities.*

## **Communication Strategic Foundation**

Continually improve the district's communication efforts with our diverse community, parents, staff and students, using effective means for two-way communication. We will focus on engaging our various audiences in a more direct manner. Through electronic and in-person channels, our communications efforts will not only share our story with residents, but also allow for more direct conversations to take place. A few examples include Community Conversations, Social Media, the Quality Profile, continuously updated web pages and discussion about different communication tools that the district might explore for the future. Through a variety of tools, Hilliard City Schools intends to share honest and accurate information with the community in a timely and responsible fashion.

*Costs related to this goal are \$28,000 to purchase digital media and to mail the District newsletter to every household in our community. The District continues to utilize SchoolMessenger, a program that automates the process of communicating with parents through text, voice, email and social media at a cost of \$22,000.*

## FY17 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY17 is the latest information provided by the department for all districts in the state. In FY17 Hilliard spent \$11,769 per pupil, which is approximately 1.4% higher than the state average of \$11,603, and approximately 3.5% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY17 the District spent \$7,201 per pupil in instructional expenditures or 61.2% of our per pupil expenditures whereas the state average was \$6,469 or 58.1% of per pupil expenditures. The District also spent \$867 per pupil for pupil support expenditures or 7.4% of per pupil expenditures compared to a state average of \$666 per pupil or 6%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,185 per pupil or 10.1% in comparison to a state average of \$1,548 or 13.3% supports this claim.

## Student Demographics

The District continues to grow in diversity as this table demonstrates. The district is blessed to have students from 58 different countries speaking 52 different languages. While this provides wonderful opportunities for all our students to learn about cultures from around the world, it also provides

	2008		2017	
	Head Count	Pct.	Head Count	Pct.
American Indian	25	0.2%	41	0.2%
Asian	812	5.4%	1,147	6.9%
Black	882	5.8%	1,180	7.1%
White	12,258	80.9%	12,204	73.7%
Hispanic	561	3.7%	1,284	7.8%
Hawaiian/ Pacific Island	-	0.0%	24	0.1%
Multiracial	611	4.0%	672	4.1%
<b>Total</b>	<b>15,149</b>		<b>16,552</b>	

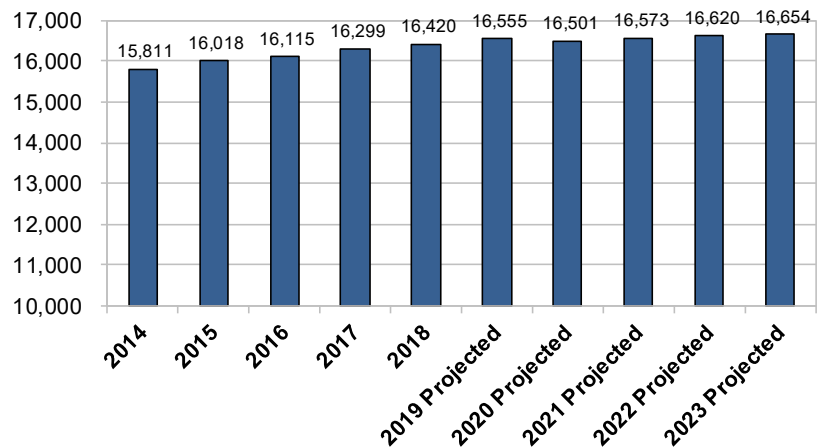
challenges. The district currently employs 22 fulltime equivalent (FTE) English Language Learner teachers and 22.5 FTE English Language Learner tutors to provide opportunities to those students new to our country who require help in order to be successful in our district.

## Student Enrollment Trends

Enrollment in the District has been steadily increasing over the past decade. The District contracted with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District several years ago. This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

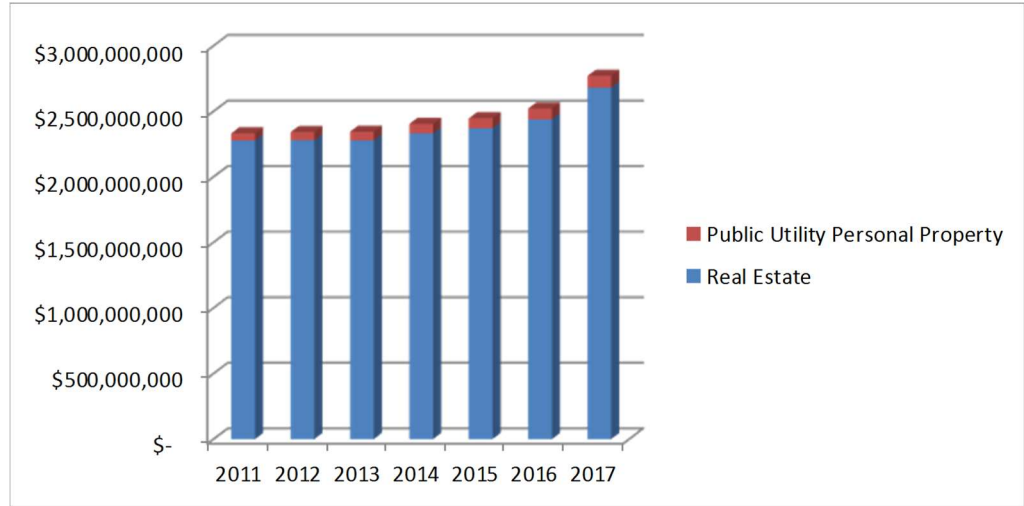
Cooperative Strategies prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers to the right represent the “Projected - Recommended” enrollment. Our enrollment for 2018 was 16,555. As you can see by the chart to the right, enrollment projects to increase to 16,654 in FY23. The four projections show enrollment by FY23 with a low of 15,645 to a high of 17,670. With the current single and multi-family housing starts, we believe the Cooperative Strategies recommended projection may be a low estimate for the District.



## Tax Base and Rate Trends

The district's assessed tax value for tax year 2017 collected in 2018 is \$2.77 billion. This means that one mill of property tax will generate \$2.77 million. As mentioned



earlier, the business tangible personal property tax was eliminated in 2009. In 2005, business tangible personal property represented 5.5% of total assessed valuation. As of 2009, business tangible personal property was no longer a source of taxable assessed valuation.

	2015	2016	2017
General Operating	80.45	84.95	84.95
Bond Retirement	7.1	7.4	6.8
Permanent Improvement	2	2	2
<b>Total Gross Millage Rate</b>	<b>89.55</b>	<b>94.35</b>	<b>93.75</b>

Tax rates for tax year 2017 collected in 2018 are 84.95 mills for the General Fund, 6.8 mills for bond retirement and 2 mills for permanent improvements. The 84.95 mills is a gross rate. The General Operating effective rate for residential real estate in the district is 47.70 mills. The average residential taxpayer can expect to pay 56.28 mills in total tax rate for the school district.

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2017 information provided above represents the first half of the FY19 budget.

## Debt

The amount of debt outstanding at July 1, 2018 is \$151,080,007. This includes \$930 thousand in tax anticipation notes issued against the permanent improvement levy to complete permanent improvement projects and \$5 million of Energy Improvement Bonds. This also includes \$9.3 million in bonds issued in December of 2016 and \$40.7 million issued in February of 2017 as approved by voters in November of 2016. The annual maturities of the general obligation bonds as of July 1, 2018, and related interest payments are as follows:

<b>Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 10,409,239	9,689,641	20,098,880
2020	10,097,488	9,628,882	19,726,370
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023-2027	63,635,000	10,524,770	74,159,770
2028-2032	17,975,000	7,591,998	25,566,998
2033-2037	9,130,000	5,714,463	14,844,463
2038-2042	11,100,000	3,720,563	14,820,563
2043-2047	13,385,000	1,377,581	14,762,581
<b>Total</b>	<b>\$ 150,150,007</b>	<b>65,408,761</b>	<b>215,558,769</b>

## Personnel Resource Trends

The number of employees working for the Hilliard City School District is expected to increase to 1,758 full-time equivalent (FTE) positions. This is a net increase of 43 positions from the prior fiscal year. There are 5 new teaching positions at the elementary level, 4 new gifted teaching positions, 3 new teaching positions in the middle school level, 3 positions at the high school level, 8.5 teaching positions at the ILC, 7 new K-12 Intervention Specialist teachers, 2 English Language Learner teachers, .5 occupational therapist, Director of Student Well-Being, ILC Principal, 6<sup>th</sup> grade assistant principal, and an additional Speech Therapist. There are also 3 custodian positions and 1.3 school hall monitors.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



John C. Marschhausen, Ph.D.  
Superintendent



Brian W. Wilson  
Treasurer/CFO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# HILLIARD CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona'.

**Anthony N. Dragona, Ed.D., RSBA**  
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

**John D. Musso, CAE, RSBA**  
Executive Director



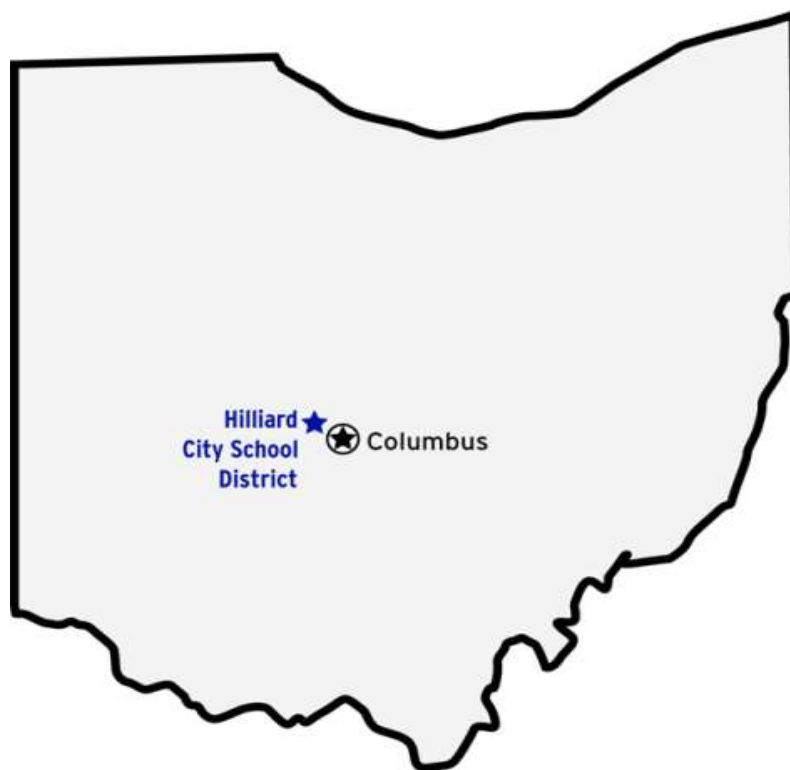
# Organizational Section



## DESCRIPTION OF THE DISTRICT

Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the City of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The District currently serves about 16,555 students (FY18 enrollment) in grades preK-12 through 3 high schools, 3 middle schools, 2 sixth-grade schools, 14 elementary schools, 1 preschool and an Innovation Campus. About 45% of the children we serve reside in Columbus, 39% in Hilliard, and 16% in townships and the City of Dublin.





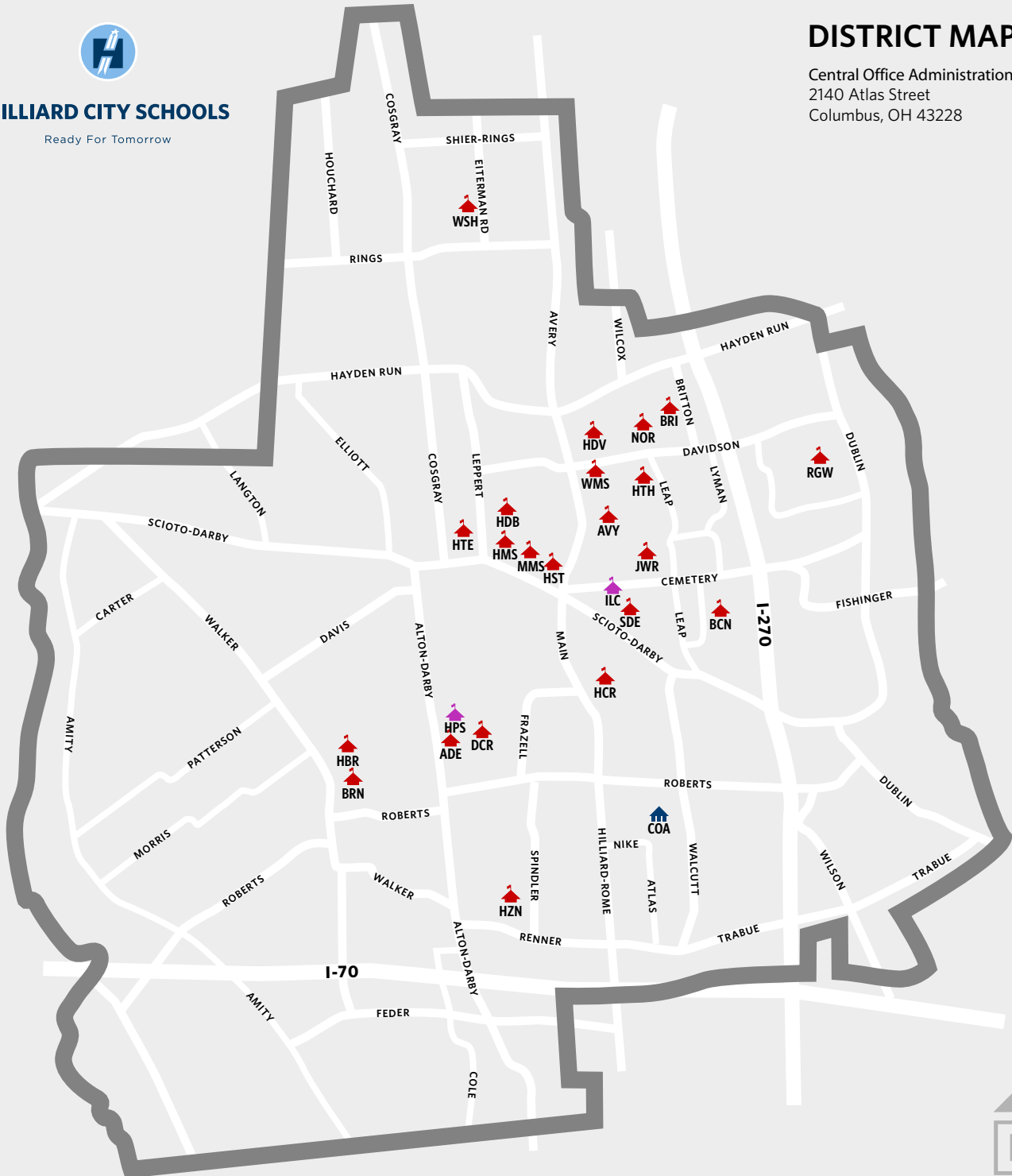


# HILLIARD CITY SCHOOLS

Ready For Tomorrow

## DISTRICT MAP

Central Office Administration  
2140 Atlas Street  
Columbus, OH 43228



## THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the Dublin Prep Academy are operated as private schools and are located within the School District Service Area. The District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 19 individual governmental funds and two proprietary funds. The governmental funds and proprietary fund include the following:

**General Fund** – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

### **Special Revenue Funds:**

*Food Service Fund* – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

*Special Trust Fund* - Accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs.

*Public School Support Fund* – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

*Other Grant Fund* - The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

*Underground Storage Tanks Fund* - A fund used to account for the deductible amount as required by the Ohio Bureau of Underground Storage Tank Regulation. The District has 3 underground petroleum tanks at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

*District Managed Student Activity Fund* – The State of Ohio recognizes two types of student activity funds. Student Managed Activity Funds and District Managed Student Activity Funds. District Managed Student Activity Funds do not have student management involved in these programs. Because of the district management, these programs are considered special revenue funds. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies. Student Managed Activity Funds are programs that are managed in part by the students. These types of funds are held in an agency capacity by the district and do not require the preparation of a budget by the district. Due to their agency status, these funds are not accounted for in this document.

## **Special Revenue Funds: (continued)**

*Auxiliary Services Fund* – Accounts for funds provided by the State of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools).

*Data Communications Fund* - The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections.

*Straight A Grant Fund* – The State of Ohio in the FY14-FY15 budget introduced a new competitive grant to help schools launch creative new ideas for improving education. The funds are to support ideas from local educators that promote academic achievement and economic efficiencies. This fund is included for historical purposes only.

*Miscellaneous State Grants Fund* - This fund accounts for various monies received from state agencies not classified elsewhere.

*Part B-IDEA Special Education Fund* - These federal funds account for additional special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds are also used for special education students placed in specialized out-of-district programs.

*Title III Limited English Proficiency Fund* - These funds expand and enhance English language and academic instruction programming for English Language Learners (ELL).

*Title I Disadvantaged Children Fund* - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

*Early Childhood Special Education – IDEA Fund* - This federal grant provides services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

*Title II-A Improving Teacher Quality Fund* - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to hire additional teachers at the elementary level, which in turn reduces class size.

*Miscellaneous Federal Grants Fund* - This fund accounts for various monies received from federal agencies not classified elsewhere.

***Bond Retirement Fund*** - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

### ***Capital Project Funds:***

*Permanent Improvement Fund* - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases

equipment of a more permanent nature. The District passed a 2 mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

*Building Improvement Fund* - Accounts for the revenues generated through the issuance of bonds. In November of 2016, voters authorized the issuance of \$50 million in bonds to construct a new middle school and renovations to all other schools. \$38 million of these funds were budgeted in FY2017.

***Proprietary Fund:***

*Rotary – Special Services Fund* - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's Latchkey program and Technology maintenance program.

*Medical Benefits – Self-Insurance Fund* – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

**Classification of Revenue and Expenditures**

Budget expenditure and revenue categories have been adopted by the Auditor of State's Office for use by school districts. The manual for Ohio school districts is the Uniform School Accounting System (USAS).

***Revenue Sources***

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

*Local* – All local revenue sources which can be then broken down further in to Taxes (property), Tuition, Transportation Fees, Earnings on Investments, Food Services, Extracurricular Activity Fees, Classroom Materials & Fees and Miscellaneous Receipts

*Receipts from Intermediate Resources* – Revenues from sources other than Federal or State sources

*Receipts from State Resources* - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

*Receipts from Federal Resources* - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

*Other Revenue* – Transfers, Advances and Refund of Prior Year's Expenditure

## ***Function and Object Definitions***

For management purposes fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the Auditor of State. The Auditor's explanation of functions and objects follows:

**Function** describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

*Instruction* - This expenditure function concerns areas of regular school programs. This function is further sub-classified into program areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Supporting Services* - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Operation of Non-Instructional Services* - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

*Extracurricular Activities* – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

*Facilities Acquisition and Construction Services* - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

*Debt Service* - This classification provides for transactions and activities often necessary for budgeting debt service.

*Other Uses of Funds* - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

## ***Function and Object Definitions (continued)***

**Object** number is a descriptor of the type of expenditure. Objects are assigned by the Auditor of State and each type of object follows:

*Personal Services* – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

*Employees' Retirement and Insurance Benefits* – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

*Purchased Services* – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

*Supplies and Materials* – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

*Capital Outlay* – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

*Other Objects* – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

*Other Uses of Funds* – An object used with those functions not properly classified as expenditures but which still require budgetary control.

## Financial Reporting Basis of Accounting

The district's comprehensive annual financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

## Budget Basis

Ohio Revised Code requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

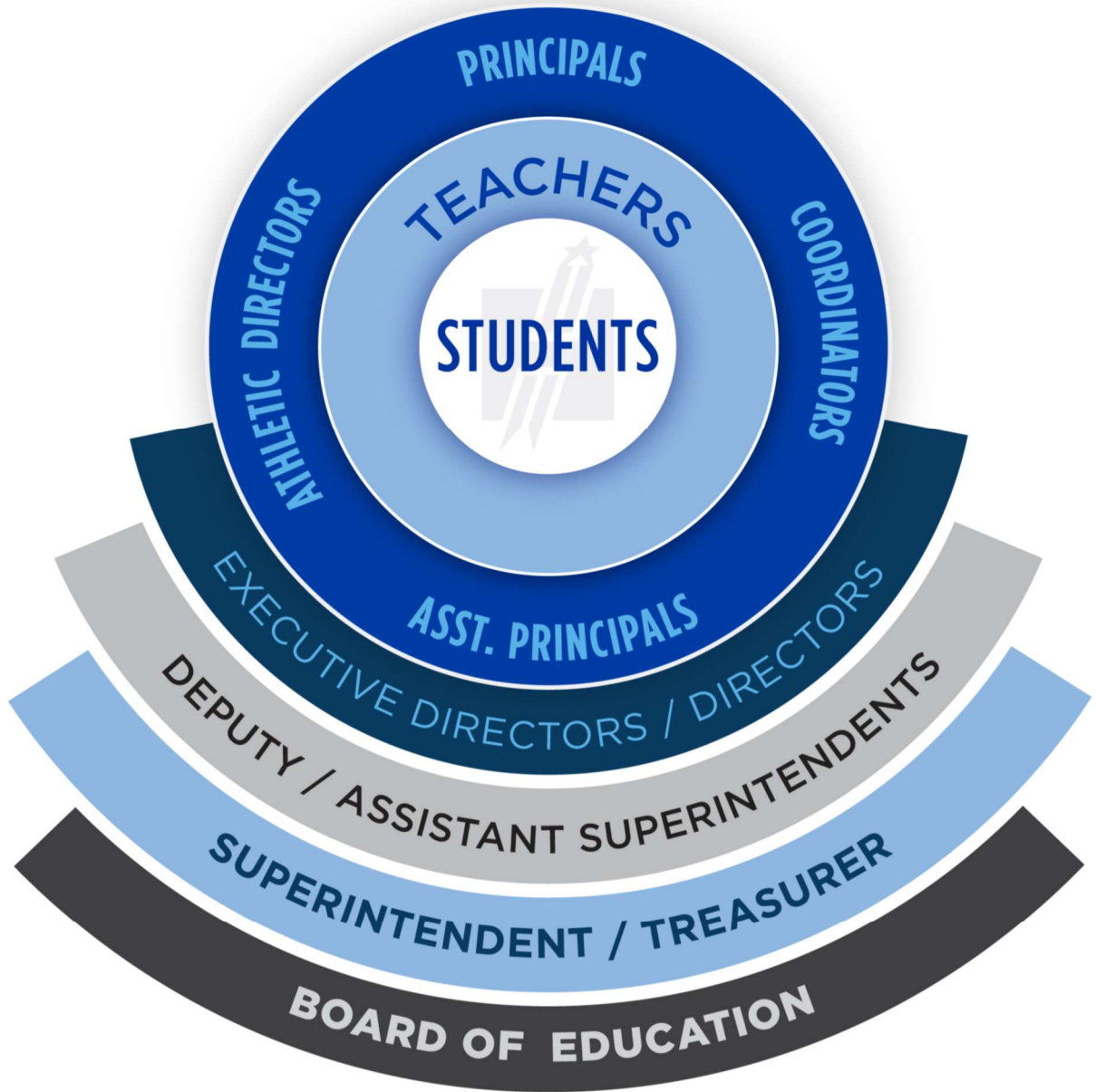
## ORGANIZATION OF THE DISTRICT

The Board of Education (the "Board") of the district is comprised of five members elected at large by the citizens of the district. The Board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The Board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code. The current members are listed below:

		Total Years in Office
Lisa Whiting	Board President	12
Paul Lambert	Board Vice-President	9
Mark Abate	Board Member	1
Heather Keck	Board Member	7
Nadia Long	Board Member	3

The Superintendent is the chief executive officer of the district and is responsible directly to the Board for all operations within the district. The Treasurer is the chief financial officer of the district and is responsible directly to the Board for all financial operations, investments, custody of all District funds and assets, and serves as Secretary to the Board.

## Organizational Chart



- [Adoption date: August 14, 2001]
- [Re-adoption date: January 24, 2005]
- [Re-adoption date: January 22, 2007]
- [Re-adoption date: April 27, 2009]
- [Re-adoption date: December 14, 2009]
- [Re-adoption date: February 13, 2012]
- [Re-adoption date: May 11, 2015]
- [Re-adoption date: April 11, 2018]



## EDUCATIONAL PHILOSOPHY

### Educational Purpose and Beliefs

Hilliard City Schools will ensure that every student is Ready for Tomorrow.

The mission will be accomplished by:

1. Academics – The foundational knowledge we require all our students to be skilled in. The traditional focus of schools and our elite teachers as they prepare our students.
2. Interests – Connecting learning to life. We align students' strengths to their path after high school. This is accomplished by providing opportunities for students to discover their own potential.
3. Mindset – Our passion for growth leads to an understanding that change and improvement are a part of life. We foster student self-awareness to guide students to an understanding of their personal strengths and weaknesses.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The District will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The District will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: December 18, 2017]

## GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive Continuous Improvement Plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the Superintendent and his Cabinet, which are, in turn, reported to the Board of Education.

### Academic Strategic Foundation

#### **Academics**

Through personalized learning experiences 16,555 HCSD students will make a year's worth of academic growth or more by May 31, 2019.

#### Commitment Steps:

- To continue our efforts for a learner-driven, personalized learning experience, each school will create an action step that identifies a Blended Learning characteristic focus that allows students opportunities to determine how they access and process information, engage with content, and express what they know.
- Continue to implement the data team 5 step process to progress monitor student growth and achievement, tailor individual interventions and personalize instruction for all learners.

#### *Costs associated with Academics:*

- \$91,000      *STAR testing*
- \$29,690      *Read 180*
- \$34,202      *Do The Math*
- \$42,750      *ALEKS Program*
- \$82,164      *Fountas & Pinnell Kits for Elementary literacy*
- \$72,000      *Imagine Learning for ELL students & elementary intervention students*
- \$25,977      *Math 180*
- \$85,870      *McGraw/Hill eBook contract*

#### **Interests**

1,263 members of our instructional staff will design and implement learning experiences which promotes learner agency and encourages students to discover their individual interest by May 31, 2019.

#### Commitment Steps:

- Continue to engage students in a variety of learning experiences that promote and encourage student voice and choice throughout the educational process.
- Continue to foster business partnerships that expand career exploration opportunities for students.

#### *Costs associated with Interests*

- \$62,860      *Naviance*

## **Mindset**

1,451 members of the Hilliard City School District team will create and foster a culture that builds trust and produces student growth in the 6 social emotional attributes by May 31, 2019.

### Commitment Steps:

- Analyze the SEL data at the student, classroom and building level to identify the impact the five SEL attributes have on student growth and achievement (Grit, Growth Mindset, Compassion, Sense of Belonging, Hope, Emotional Regulation).
- Continue to implement the Lead Now Framework with district admin, teacher leaders, tech teachers, instructional coaches.
- Continue to build dynamic learning environments by creating cultures of thinking that promotes engaged and active thinkers who are able to communicate, innovate, collaborate, and problem-solve.

### *Costs associated with Mindset:*

- \$35,000      *Panorama Whole Child Survey*
- \$50,000      *Aspireview*

## **Operate in a Fiscally Responsible Manner**

### *Increase efficiencies:*

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

### *Monitor District finances:*

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

### *Inform community of fiscal status:*

Share information about District finances through articles in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report. Hold community gatherings where we will discuss the advantages and disadvantages of an income tax versus property tax as a possible future funding source. We will gather feedback from these meetings as one of the ways we will assess the community's interest in the income tax revenue option.

*The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.*

**Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.**

*Assess Building Facility Needs*

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Design and implement a new facilities management database.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the policies, practices, logistics, support and forms needed to manage the blended learning initiative.
- Monitor, maintain and improve security requirements for surveillance and access at each building.

*Implement Capital/Permanent Improvement Projects*

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Continue to implement Tech Task Force and Facilities Task Force findings within the operational, financial and curricular constraints and implications.
- Evaluate improvements of Station, ILC and the Hub for future enhancements.

*Communicate Operational Updates*

- Work with the Communications Department to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force in reviewing District facility and capital improvements needs for the future.
- Work with the Communications Department to develop a series of communications and interactions with parents around Digital Health and Wellness as well as the Blended Learning initiative.

*The \$5.0 million permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. We will continue to stretch monies to achieve all possible improvements year to year over all of our 26 sites.*

*For this budget year, we will continue to refine the 1:1 technology initiative at all school buildings. We will continue to provide students with iPads as well as evaluate the need for upgrades to existing technology equipment in schools.*

*With the completion of the new Memorial Middle School, the balance of the remaining funds will be allocated to warm, safe and dry capital improvements. Some examples are the repair/replacement of roofs, blacktop, security upgrades, mechanical systems, co-curricular and extracurricular facilities.*

## **Communication Strategic Foundation**

Continually improve the district's communication efforts with our diverse community, parents, staff and students, using effective means for two-way communication. We will focus on engaging our various audiences in a more direct manner. Through electronic and in-person channels, our communications efforts will not only share our story with residents, but also allow for more direct conversations to take place. A few examples include Community Conversations, Social Media, the Quality Profile, continuously updated web pages and discussion about different communication tools that the district might explore for the future. Through a variety of tools, Hilliard City Schools intends to share honest and accurate information with the community in a timely and responsible fashion.

*Costs related to this goal are \$28,000 to purchase digital media and to mail the District newsletter to every household in our community. The District continues to utilize SchoolMessenger, a program that automates the process of communicating with parents through text, voice, email and social media at a cost of \$22,000.*

## **SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES**

### **FISCAL MANAGEMENT GOALS**

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the District's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the Board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into Board operations and into all aspects of District management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the Board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer keep it informed through reports, of the fiscal management of the District.

With the assistance of other designated personnel, the Superintendent and Treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The Board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay.
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

**ANNUAL BUDGET AND APPROPRIATIONS MEASURE/  
BUDGET MODIFICATION AUTHORITY**

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the District.

The annual tax budget is regulated and controlled by State law and requirements of the county budget commission. The Treasurer and his/her staff are responsible for the preparation of the tax budget.

The Treasurer with input from the Superintendent is responsible for the preparation of the annual budget and presentation of the budget to the Board of Education for adoption.

Appropriations

As permitted by law, no later than July 1, the Board of Education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. The Board will approve appropriations for the District at the fund level.

The Treasurer files both the temporary and final appropriations measures at the proper times with the office of the County Auditor.

Budget Modification

The Treasurer routinely provides more detailed budget and expenditure information to the Board of Education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require Board approval.

[Adoption date: August 14, 2001]

[Re-adoption date: July 26, 2004]

[Re-adoption date: May 11, 2015]

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

**LONG-TERM FINANCIAL PLANNING**  
**(Five-Year Forecast)**

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the District's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the Board of Education, administrators, and other personnel throughout the District.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The Treasurer and Superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the Board's approval.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

**CASH BALANCE RESERVE**

School Board Policy File: DBDA

The Board believes that maintaining a cash reserve balance of 10% of operating expenses is necessary in the interest of sound fiscal management.

The Board affirms that tax levies shall be pursued, and/or the District's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 10% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the Treasurer shall report such a finding to the Board. Upon such notification by the Treasurer, the Superintendent and Treasurer will propose options that the Board may consider to forestall such an eventuality.

All deliberations and formal actions of the Board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Re-adoption date: May 11, 2015]



**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

**TAXING AND BORROWING AUTHORITY/LIMITATIONS**  
**(Debt Policy)**

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the Board shall levy taxes to maintain schools.

In addition, the Board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the District's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the District may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the District can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The District shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The District will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The District shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The District shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the District's current credit ratings.
- The District shall remain mindful of debt limits in relation to projected growth within the District and the tax burden needed to meet long-term capital requirements.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

Section II. Authorization:

Ohio laws authorize the issuance of debt by the District and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the District may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the Board for approval as necessary. At a minimum, the District will review this policy prior to the submission of a bond referendum to the electorate. The Chief Financial Officer is the designated administrator of the Policy and has overall responsibility, with the Board's approval, for decisions related to the structuring of all District debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g. first interest payment due before levy dollars are received), the District will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The District shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the District, both short and long-term, will be evaluated. The District shall avoid issuing bonds payable through the operating funds greater than a five year maturity unless a corresponding reduction in operating costs can be documented.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES  
(continued)**

**F. *Debt Limitation***

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the District excluding exempt debt as described in Ohio Revised Code Section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the District, except (a) if the District is a “special needs district” as described in Ohio Revised Code Section 133.06(E), (b) for certain emergency purposes as described in Ohio Revised Code Section 133.06(F) or (c) to raise the District’s portion of the basic project cost pursuant to Ohio Revised Code Chapter 3318..
2. The net principal amount of unvoted debt of the District, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the District.

**G. *Reporting of Debt***

The District’s comprehensive annual financial report will serve as the repository for statements of indebtedness.

**H. *Monitoring Outstanding Debt***

1. The District will monitor all forms of debt annually and include an analysis in the District’s budget document. Concerns and recommended remedies will be reported to the Board of Education as necessary.
2. The District will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

**I. *Arbitrage***

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the Chief Financial Officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

**J. *Investment of Bond Proceeds***

Investment of bond proceeds shall at all times be in compliance with the District’s adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

**Section IV. Financing Team Members:**

The District may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the District with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider’s ability to provide independent advice which is solely in the best interests of the District, or which could reasonably be perceived as a conflict of interest.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

Section V. Related Issues:

A. *Financial Disclosure*

The District will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the District's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the District's credit initially shall be referred to the Chief Financial Officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the Board

C. *Establishing Financing Priorities*

The Chief Financial Officer shall administer and coordinate this Policy and the District's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The Chief Financial Officer shall, as appropriate, report to the Board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The District shall endeavor to maintain a positive relationship with the investment community. The Chief Financial Officer along with the District's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the District's capital plans, debt issuance program, and other appropriate financial information. The District will make every reasonable effort to maintain its high quality credit ratings. The District will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the Board of Education any proposal which might cause those ratings to be lowered. The Chief Financial Officer shall, as necessary, prepare reports and other forms of communication regarding the District's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The District will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The District and its financial advisor will evaluate optional redemption provisions for each issue to assure that the District does not pay unacceptably higher interest rates to obtain advantageous calls.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

**F. *Credit Enhancement***

For negotiated sales the District will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the District will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

**G. *Refunding and Restructuring Policy***

Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The Chief Financial Officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the Chief Financial Officer should provide an explanation as to why the refunding should occur without this level of savings.

**H. *Tax Anticipation Notes***

The District's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for Tax Anticipation Notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The District may issue Tax Anticipation Notes in a situation beyond the District's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

**I. *Variable Rate Debt***

To maintain a predictable debt service burden, the District gives preference to debt that carries a fixed interest rate. The District, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, District staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding, the District will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the District's total outstanding debt.

**J. *Transaction Records***

The Chief Financial Officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The Chief Financial Officer shall timely provide a summary of each financing to the Board.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES  
(continued)**

**K. *Special Situations***

Changes in capital markets, District programs and other unforeseen circumstances may from time to time produce situations that are not covered by the Policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the Board of Education.

[Adoption date: August 14, 2001]

[Re-adoption date: October 8, 2012]

[Re-adoption date: May 11, 2015]

**FUNDING PROPOSALS AND APPLICATIONS**

School Board Policy File: DD

The Board directs the Superintendent/designee to apply for any State or Federal grants for which it is eligible, at his/her discretion. The Superintendent/designee evaluates federally funded programs and State grants, including their possible benefits to the students in the District, appraises the Board of the worth of each and makes recommendations accordingly.

The District participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

**REVENUES FROM TAX SOURCES**

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the Board:

1. requests that voters approve adequate local funds for the operation of the District and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the District;
2. accepts available State funds to which the District is entitled by law or through regulations of the State Board of Education and
3. accepts Federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

## **SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

### **REVENUE FROM NONTAX SOURCES**

School Board Policy File: DF

The Board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the Board for students participating in extracurricular, cocurricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the Treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

### **INVESTMENTS**

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the District and conforming to the Ohio Revised Code governing the investment of public funds.

#### Scope

This investment policy applies to all financial assets of the District. These funds are accounted for in Hilliard City Schools' Comprehensive Annual Financial Report and include all funds of the District unless specifically exempted. The Treasurer is authorized to pool cash balances from the several different funds of the District for investment purposes.

#### Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

## **SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

### Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the District are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The District's investment portfolio remains sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The District's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

### Delegation of Authority

Authority to manage the District's investment program is derived from the Ohio Revised Code. The Ohio Revised Code delegates management responsibility for the investment program to the Treasurer.

### Ethics and Conflicts of Interest

The Treasurer and any other District employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The Treasurer discloses to the Board any material financial interest in financial institutions that conduct business with the District, and he/she further discloses any large personal financial investment positions that could be related to the performance of the District's portfolio. The Treasurer subordinates his/her personal investment transactions to those of the District, particularly with regard to the time of purchases and sales.

### Authorized Financial Institutions and Dealers

The Treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the District's investment policy.



**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES  
(continued)**

Authorized Investments

The Treasurer may invest on behalf of and in the name of the District in any security specifically authorized by Ohio Revised Code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including variable rate and callable variations insofar as each investment complies with the District's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio Revised Code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio Revised Code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio Revised Code 135.03, serves as the custodian institution. The custodian institution once it receives District funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio Revised Code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the District and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities\*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the State of Ohio as allowed under section 135.14 of the Ohio Revised Code, without regard to length of maturity or interest rate as stipulated in the Ohio Revised Code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the Treasurer of the State of Ohio and managed according to section 135.45 of the Ohio Revised Code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio Revised Code.

9. Commercial Paper\*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio Revised Code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances\*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

\* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the Treasurer of State.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES  
(continued)**

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the District are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the District listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificated of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio Revised Code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The Treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	25%

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES  
(continued)**

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the Treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a two-year range. The Treasurer, at his/her discretion, may take no more than 25% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the Auditor of the state of Ohio.

Performance Standards

The District's investment strategy is passive. Given this strategy, the benchmark used by the Treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. Treasury bill. The cash management goal of the District is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. Treasury bill.

## **SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

### Reporting

The Treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the Board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Re-adoption date: October 11, 2005]

[Re-adoption date: May 11, 2015]

### **FISCAL ACCOUNTING AND REPORTING**

School Board Policy File: DI

The District's accounting system is in conformance with the Uniform School Accounting System as prescribed by the Auditor of State for the use of school districts, federal funds also are accounted for in conformance with the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB) and any applicable state requirements. The Treasurer/CFO is responsible for receiving and properly accounting for all funds of the District.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with Board policy.

The Board receives monthly financial statements from the Treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The Treasurer/CFO makes all other financial reports required by law or by state or federal agencies and submits them to the proper authorities.

## **SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

The Treasurer/CFO provides the Board with any other financial management reports that the Board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the District's records commission, the Auditor of State and the Ohio Historical Society.

[Adoption date: August 14, 2001]  
[Re-adoption date: February 10, 2014]  
[Re-adoption date: May 11, 2015]  
[Re-adoption date: July 5, 2017]  
[Re-adoption date: December 18, 2017]

### **CAPITAL ASSETS**

School Board Policy File: DID

This District maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles
2. provide property insurance information and
3. provide control and accountability.

The District develops and maintains a capital asset system and develops procedures to insure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the Treasurer and Director of Business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$5,000.

For purposes of financial reporting, capital assets only are considered. A straight line method of depreciation shall be used in determining current values of assets.

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the Director of Business.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

Control assets are those items with a value less than \$5,000 but are important to inventory for potential loss and insurance purposes. Musical instruments and technology with a value in excess of \$250, and furniture and fixtures with a value in excess of \$1,000, are considered control assets and will be inventoried.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the Director of Business. Property and goods purchased with federal funds also are subject to the disposal requirements outlined in the Uniform Guidance issued by the U.S. Office of Management and Budget (OMB).

The District assigns to each new asset meeting the criteria above and as deemed necessary a District inventory tag.

The District conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all District-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The Fiscal Officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 25, 2016]

[Re-adoption date: July 5, 2017]

[Re-adoption date: December 18, 2017]

**AUDITS**

School Board Policy File: DIE

In accordance with State statutes, all District financial records are subject to audit by the Bureau of Inspection and Supervision of Public Offices of the State Auditor's office. The Board has the right to request an independent audit with the approval of the State Auditor's office.

A copy of the Auditor's report is placed on file in the State Auditor's office; another copy is submitted to the Board. The Board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

## **SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)**

### **BIDDING REQUIREMENTS**

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs, which exceed Ohio Revised Code limitations are let only after bids are solicited and received in compliance with law. However, if the Board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The Board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire Board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$25,000 but under Ohio Revised Code limitations that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The Director of Business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Director of Business makes his/her recommendations to the Board. Upon approval by the Board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

Purchases made through the use of federal funds are made in compliance with the requirements of State and Federal law, including the applicable bidding requirements.

[Adoption date: August 14, 2001]

[Re-adoption date: October 25, 2004]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 17, 2017]



**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES**  
**(continued)**

**PURCHASING/PAYMENT PROCEDURES**

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the Director of Business and certified by the Treasurer.

1. Expenditures shall be made against appropriations adopted by the Board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a Certificate of the Treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the Board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the District Petty Cash Fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the Treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio Revised Code as related to school districts. The Board will receive a list of all vendors with the amount paid the previous month.

All purchases for property and services made using federal funds are conducted in accordance with all applicable Federal, State and local laws and regulations, the Uniform Guidance, and the District's written policies and procedures.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

[Re-adoption date: July 5, 2017]

## **BUDGET DEVELOPMENT PROCESS**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio Revised Code is at the fund level. The level of budgetary control imposed by the District (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

## **CAPITAL BUDGETING PROCESS**

The District's business office maintains a complete fixed asset replacement schedule that goes out five years. The District capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

**2018-19 OPERATING BUDGET CALENDAR**

<b>Date</b>	<b>Event</b>	<b>Action By</b>
January, 2018	<b>Begin staffing plan, review enrollment projections</b>	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February - April, 2018	<b>Pre-k – 12 assignments, staffing recommendations</b>	Assistant Superintendents, Director of Human Resources, Elementary Principals
February - April, 2018	<b>District staffing other than teachers</b>	Operations Team (1)
February, 2018	<b>Certification of Tax Rates &amp; Amounts</b>	Franklin County Auditor, Board of Education
April, 2018	<b>Distribute budget allocations</b>	Fiscal Services Team (2)
May, 2018	<b>Finalize all staffing</b>	Operations Team
May, 2018	<b>Review building site and district administration budgets</b>	Operations Team
May 1, 2018	<b>Finalize building site and central budgets</b>	Operations Team
June, 2018	<b>Finalize Permanent Appropriation Resolution</b>	Treasurer's Office
June 11, 2018	<b>Adoption of Permanent Appropriation Resolution</b>	Board of Education
October through June	<b>Monthly revisions to budget within legal parameters</b>	Administrators, Treasurer
June, 2019	<b>Adopt Amended Appropriation Resolution if necessary</b>	Board of Education

- (1) The operations team: Superintendent, Treasurer, Assistant Superintendents  
 (2) The fiscal services team: Assistant Treasurer, Accountant, Fiscal Office Manager

## 2018-2019 CAPITAL BUDGET CALENDAR

Date	Event	Action By
January 2018	<b>Identify District projects and needs</b>	Director of Business Affairs, Assistant Superintendent of Operations
January/February 2018	<b>Prioritize projects, determine available resources and cash flow</b>	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
April 2018	<b>Complete prioritization and revise future year projects and cash flow</b>	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
June, 2018	<b>Finalize Permanent Appropriation Resolution with Capital Budget included</b>	Treasurer's Office
June 11, 2018	<b>Adoption of Permanent Appropriation Resolution</b>	Board of Education
October through June	<b>Review all projects for cash flow compliance, monthly revisions to budget within legal parameters</b>	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer
June 2019	<b>Adopt Amended Appropriation Resolution if necessary</b>	Board of Education

**FY2019 PERMANENT APPROPRIATION RESOLUTION**  
**CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION**  
 Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 11th Day of June, 2018 at the Hilliard Schools' Central Office with the following members present:

Mr. Mark Abate  
 Mr. Paul Lambert  
 Mrs. Nadia Long  
 Ms. Lisa Whiting

Mr. Paul Lambert moved the adoption of the following Resolution:  
 BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2019 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
<b>001 - GENERAL FUND</b>	<b>\$ 199,920,286</b>
<b>002 - BOND RETIREMENT</b>	<b>20,461,600</b>
<b>003 - PERMANENT IMPROVEMENT</b>	<b>4,800,500</b>
<b>004 - BUILDING FUND</b>	<b>5,000,000</b>
<b>006 - FOOD SERVICE</b>	<b>5,762,500</b>
<b>007 - SPECIAL TRUST</b>	<b>132,350</b>
<b>011 - ROTARY - SPECIAL SERVICES</b>	<b>3,517,485</b>
<b>018 - PUBLIC SCHOOL SUPPORT</b>	<b>477,600</b>
<b>019 - OTHER GRANT</b>	<b>45,253</b>
<b>024 - MEDICAL BENEFITS - SELF-INSURANCE</b>	<b>32,315,000</b>
<b>300 - DISTRICT MANAGED STUDENT ACTIVITY</b>	<b>1,044,300</b>
<b>401 - AUXILIARY SERVICES</b>	<b>708,386</b>
<b>516 - TITLE VI - B IDEA</b>	<b>2,923,413</b>
<b>551 - LIMITED ENGLISH PROFICIENCY</b>	<b>233,662</b>
<b>572 - TITLE I</b>	<b>1,539,348</b>
<b>587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT</b>	<b>80,319</b>
<b>590 - TITLE II-A TEACHER QUALITY</b>	<b>342,996</b>
<b>599 - MISCELLANEOUS FEDERAL GRANTS</b>	<b>400,000</b>

## **BUDGET ADMINISTRATION PROCESS**

The budget serves as a planning tool for managing the financial resources of the School District. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

### **Expenditure and Encumbrance Controls**

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Director of Business and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Director of Business and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

### **Budget Transfers**

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

### **Key Factors Impacting the FY19 Budget**

School Districts are inherently a labor intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY19 this includes a 2% pay increase effective July 1 of 2018 for all union employees as well as step increases for certificated (teaching) employees costing on average 2.3%. An 8% increase in medical benefit costs six months through the budget year is included in this budget. The District added 121 students last year. This year we expect that we could add an additional 135 students. Based on these new students, changes in the percentage of students with disabilities, and additional course offerings at the Innovative Learning Center, we have added over 40 certificated positions for FY19.

## **Sustaining Local Revenue Sources**

The District currently receives rental income from two cell phone towers in the District. This generated approximately \$92,000 of revenue in FY18. The District also receives rental income from various groups that use District facilities. This generated approximately \$168,000 of revenue in FY18. Although much appreciated the size of these revenue sources are immaterial in our total revenue.

## **Management Information and Reporting**

The District has switched to a new interactive, online budgetary accounting and control system created and maintained by PowerSchool. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the Board of Education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the Board of Education for their review.

## **Revenue Monitoring**

The school district receives thirty-two percent of its funding for the General operating budget from the state and sixty-eight percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO for the School District is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



# Financial Section





## **Hilliard City Schools Financial Section Introduction**

### **Fiscal Year 2019 Financial Budget Schedules**

This section of the budget document provides detailed financial schedules with fiscal year 2019 proposed budget, 2018 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

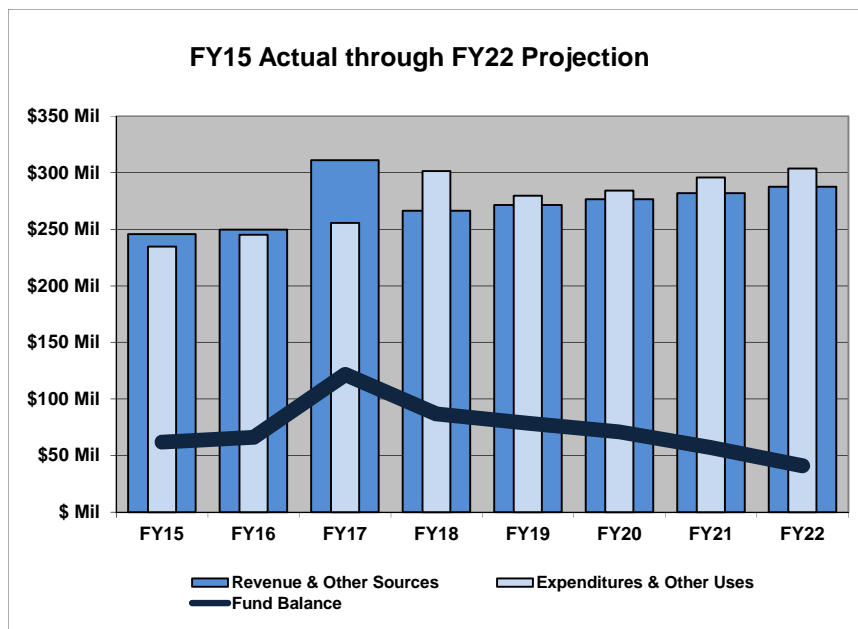
Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

Hilliard City School District  
Franklin County, Ohio  
Combined Statement of Revenues and Expenditures by Object - All Funds  
FY15 Actual Through FY22 Projection

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Property taxes	\$ 125,968,241	128,472,578	140,943,948	148,268,964	150,900,416	149,989,953	151,180,517	152,362,600
Tuition	3,283,960	3,436,113	3,480,225	3,500,000	3,500,000	3,777,500	3,805,275	3,805,275
Interest income	263,988	381,715	776,007	1,123,000	1,382,000	1,634,400	1,484,400	1,484,400
Sales	3,176,728	3,187,642	3,146,795	3,250,000	3,250,000	3,282,500	3,315,325	3,348,478
Extracurricular (student) activities	955,584	889,006	835,410	928,000	917,000	925,600	934,292	943,077
Fees	1,164,540	1,085,884	1,180,424	550,000	600,000	590,000	580,000	570,000
Miscellaneous local	27,618,198	27,811,292	32,178,399	32,807,000	35,142,000	38,389,500	40,762,245	43,300,025
Other revenue	8,596,565	9,875,950	54,689,007	150,000	-	-	-	-
<b>Restricted grants</b>	7,335	15,000	-	-	35,000	35,000	35,000	35,000
<b>Intergovernmental - State</b>	66,686,941	66,750,025	65,694,557	67,225,918	67,065,656	69,669,395	71,349,221	73,061,339
<b>Intergovernmental - Federal</b>	7,276,435	7,282,962	7,870,904	8,176,442	8,251,000	8,029,980	8,146,330	8,263,704
<b>Total Revenue</b>	<b>244,998,513</b>	<b>249,188,166</b>	<b>310,795,675</b>	<b>265,979,324</b>	<b>271,043,072</b>	<b>276,323,828</b>	<b>281,592,605</b>	<b>287,173,898</b>

<b>Expenditures by Object:</b>								
Personal services	110,513,317	112,091,643	117,459,154	121,132,891	126,913,314	131,455,225	136,454,408	141,647,936
Fringe benefits	38,584,509	39,230,321	42,603,757	46,174,661	50,428,392	53,190,801	56,292,395	59,578,419
Purchased services	24,242,051	25,923,935	27,242,985	33,556,474	30,469,355	29,813,137	30,590,682	31,188,550
Supplies and Materials	7,489,880	7,532,266	8,062,001	10,484,227	8,873,091	8,780,235	8,867,261	8,966,536
Capital outlay	2,961,384	3,731,182	7,582,002	35,652,299	5,372,000	2,673,200	3,497,404	4,047,612
Other	43,841,301	46,708,733	52,327,677	53,871,854	57,214,846	57,990,826	59,601,626	57,826,418
<b>Total Expenditures</b>	<b>227,632,442</b>	<b>235,218,080</b>	<b>255,277,576</b>	<b>300,872,405</b>	<b>279,270,998</b>	<b>283,903,424</b>	<b>295,303,776</b>	<b>303,255,471</b>

<b>Revenues Over (under) Expenditures</b>	<b>17,366,070</b>	<b>13,970,086</b>	<b>55,518,100</b>	<b>(34,893,081)</b>	<b>(8,227,926)</b>	<b>(7,579,597)</b>	<b>(13,711,171)</b>	<b>(16,081,573)</b>
<b>Other financing sources (uses):</b>								
Transfers in	333,950	331,529	322,791	370,591	370,000	320,000	320,000	320,000
Transfers out	(333,450)	(331,529)	(320,591)	(453,000)	(409,000)	(409,000)	(409,000)	(409,000)
Advances in	-	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	257,913	46,979	44,056	50,000	42,307	45,000	45,000	45,000
Refund of prior year receipt	(495,361)	(11,400)	(3,135)	(19,471)	(15,000)	(5,000)	(5,000)	(5,000)
Payment to refunded bond escrow agent	(6,200,578)	(9,707,196)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(6,437,526)</b>	<b>(9,671,617)</b>	<b>43,120</b>	<b>(51,880)</b>	<b>(11,693)</b>	<b>(49,000)</b>	<b>(49,000)</b>	<b>(49,000)</b>
Beginning Fund Balance	50,907,359	61,835,903	66,134,372	121,695,593	86,750,632	78,511,013	70,882,416	57,122,246
<b>Ending Fund Balance</b>	<b>\$ 61,835,903</b>	<b>66,134,372</b>	<b>121,695,593</b>	<b>86,750,632</b>	<b>78,511,013</b>	<b>70,882,416</b>	<b>57,122,246</b>	<b>40,991,673</b>



**Hilliard City Schools**  
**Revenue Sources, Expenditure Categories, and Fund Balance – All Funds**

**REVENUES**

**Property Taxes** in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In our District the majority of property taxes are part of the General Fund. The Bond retirement fund and Permanent Improvement Fund are also funded with property taxes. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy and a \$50 million bond issue were passed. For FY2019 it is estimated that property taxes will increase 1.8% mostly due to increased real estate valuation from new residential and commercial construction.

**Tuition.** Monies received from parents for the school aged child care program, district preschool program, and from other districts for their students educated in our District. The majority of this revenue in our District is for school aged childcare services before and after the normal school day. This revenue stream will increase as the tuition rate increases. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to remain flat for FY2019.

**Sales.** In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to be flat for FY2019.

**Miscellaneous.** This revenue is other income from local sources not classified as any other source. 90% of this revenue is charges to other funds for medical, dental, and workers compensation costs accounted for in the self-insurance internal service fund. 9% of this revenue is other local revenue in the General fund. The majority of the General fund revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard. Revenue is estimated to increase 7% for FY2019. The majority of this increase is related to the increased cost of the District's medical plan.

**Intergovernmental – State.** Monies obtained by the District from State Sources. 79% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 20% is property tax rollback/homestead reimbursement. FY2019 revenue is estimated to decrease less than 1%. The decrease is caused by one time Medicaid revenue received in FY2018. Future increases are the result of assumed increases in the school funding formula.

**Intergovernmental – Federal.** Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to increase 2% in FY2019. The increase is based on projected increase in revenues in Special Ed. Part B-IDEA Fund and the free and reduced program in the Food Service Fund.

**Hilliard City Schools  
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds**

**EXPENDITURES**

**Personal Services.** Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2019 expenditures are estimated to increase 4.8%. The majority of employees will receive 2% cost of living increases and step increases. In addition, there are a net increase of over forty employees in the District.

**Fringe Benefits.** Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2019 expenditures are estimated to increase 9.2%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums will increase 8% due to a bad claim year in 2018. Medical insurance will also increase based on the new positions this year.

**Purchased Services.** Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2019 expenditures will decrease over 9% or a little over \$3 million from the prior year. The majority of the decrease was in the capital improvement funds. The Permanent Improvement Fund decreased over \$600,000 and the Building Improvement Fund decreased over \$2.5 million. The Permanent Improvement Fund does not have a roof replacement project in FY2019 which is the reason for the decrease. The Building Fund expenditures are starting to wind down as FY2019 is the beginning of third year of the \$50 million bond issue. Funds from this bond issue are planned to be expended by the conclusion of the third year.

**Supplies & Materials.** Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2019 budget is \$1.6 million or 15% less than FY2018 budget. For most funds this category is essentially flat. The decrease is almost solely a result of the decline in expenditures in the Building Improvement Fund.

**Capital Outlay.** Expenditures for the acquisition of, or additions to, capital assets. FY2019 budget is \$30 million or 85% less. The majority of capital outlays take place in the Permanent Improvement Fund and Building Improvement Fund. The majority of the decline is a result of the new middle school almost completed in FY2018 which was paid for from the Building Improvement Fund.

**Other.** Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, the payment of dues and fees, and claims paid from the self-insured fund. FY2019 budget is expected to increase 6% from FY2018. The increase is based on an increase in debt service payments of \$1.2 million for FY2019 in the Bond Retirement Fund and a \$2.7 million increase in claims cost in the Employee Benefits Self-Insurance Fund.

**Hilliard City Schools**  
**Revenue Sources, Expenditure Categories, and Fund Balance – All Funds**

***FUND BALANCES***

FY2018 fund balances are declining by \$34.9 million. The two major drivers are an increase in the General Fund fund balance of approximately \$5.6 million and a decrease of \$37.1 million in the Building Improvement Fund fund balance. The declining fund balance in the Building Improvement Fund is the natural result of spending down bond dollars over a three-year period mostly the result of the near completion of the new Memorial Middle School that will be operational for the FY2019 school year.

FY2019 fund balances will decline by \$8.2 million. \$4.9 million of this is a further reduction of the Building Improvement fund balance. These dollars will be spent until there is a \$0 balance. The Bond Retirement Fund fund balance will decrease \$1.6 million. This is a result of managing the bond millage necessary to pay debt service. Other funds have declining fund balances and will be managed to expend available dollars without transfers from the General Fund.

FY2020 fund balances will decline by \$7.6 million. \$4.7 million is a result of the General Fund expenditures exceeding revenues. This is a reflection of the levy cycle which will require the passage of a levy in 2020 or begin to reduce expenditures. The Bond Retirement fund balance declines \$2.5 million as we continue to manage the millage necessary to pay debt service.

FY2021 and FY2022 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2020 will change this projection with either increased revenue or a significant decrease in expenditures.



**Hilliard City Schools**  
**Revenue Sources, Expenditure Categories, and Fund Balance – All Operating Funds**

**REVENUES**

**Property Taxes** in the State of Ohio include real estate taxes on residential/agriculture and commercial/industrial real estate. It also includes a tangible personal property tax that today is only applied to public utilities.

In the operating funds property taxes are all in the General Fund. This revenue source is limited in its ability to grow with inflation. Normally slight increases annually will be the result of new construction in residential or commercial properties. A significant increase in revenue will be the result of a voted increase in the property tax. This last occurred in 2016 when a 4.5 mill operating levy was passed. For FY2019 it is estimated that property taxes will increase 1.8% mostly due to increased real estate valuation from new residential and commercial construction.

**Tuition.** Monies received from parents for their students participating in the district preschool program, and from other districts for their students educated in our District. The majority of this revenue is from other Districts reimbursing us the cost of educating their students placed in our District. Tuition from other districts is solely dependent on the type of services provided to the students as well as the number of students. These are normally students placed by the court system in our District. This revenue source is expected to remain flat for FY2019.

**Sales.** In our District sales revenue is solely monies received for dispensing food to students through the food service program. School lunch prices have not increased for several years and are not anticipated to increase for several years. Revenue is estimated to be flat for FY2019.

**Miscellaneous.** This revenue is other income from local sources not classified as any other source. The majority of this revenue is part of the General fund. This revenue is Tax Increment Fund (TIF) dollars for multiple TIFs in the City of Hilliard, payments in lieu of taxes related to tax abatements, as well as a one-time refund of collected fees by the County Auditor. Revenue is estimated to increase 8% for FY2019. This increase is related to the on-time payment from the County Auditor.

**Intergovernmental – State.** Monies obtained by the District from State Sources. 79% of this revenue is State school funding revenue, casino revenue, and Medicaid reimbursement revenue. 20% is property tax rollback/homestead reimbursement. FY2019 revenue is estimated to decrease less than 1%. The decrease is caused by one time Medicaid revenue received in FY2018. Future increases are the result of assumed increases in the school funding formula.

**Intergovernmental – Federal.** Monies obtained by the District from federal resources. The majority of these revenues are split between Special Ed. Part B-IDEA Fund, the Free & Reduced breakfast & lunch program for the food service program, and Title I Disadvantaged Children Fund. Revenue is estimated to increase 2% in FY2019. The increase is based on projected increase in revenues in Special Ed. Part B-IDEA Fund and the free and reduced program in the Food Service Fund.

**Hilliard City Schools  
Revenue Sources, Expenditure Categories, and Fund Balance – All Funds**

**EXPENDITURES**

**Personal Services.** Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily. FY2019 expenditures are estimated to increase 4.4%. The majority of employees will receive 2% cost of living increases and step increases. In addition, there are a net increase of over forty employees in the District.

**Fringe Benefits.** Amounts paid by the school district on behalf of employees. This includes costs such as retirement contributions, medical, dental insurance and Medicare contributions. FY2019 expenditures are estimated to increase 9.2%. Retirement costs will increase at the same percentage as the increase of personal services. Medical insurance premiums will increase 8% due to a bad claim year in 2018. Medical insurance will also increase based on the new positions this year.

**Purchased Services.** Expenditures made to provide the school district with services. This can include everything from the cost of utilities to the cost of personnel that are not employees providing a service to the District. FY2019 expenditures will decrease 1.5%. This is the result of less maintenance type repairs in the facilities function.

**Supplies & Materials.** Amounts paid for material items of an expendable nature that are consumed, worn out or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. FY2019 budget is 3.5% less than FY2018 budget. For most funds this category is essentially flat. The decrease is spread throughout all functions in the operating funds.

**Capital Outlay.** Expenditures for the acquisition of, or additions to, capital assets. FY2019 budget is \$377 thousand or 65% less than the prior year. The maintenance department purchased several trucks out of the General Fund in FY2018 and will not be doing so in FY2019. The Food Service Fund also budgeted \$500,000 less in FY2019. The budget was used this past year to purchase equipment for the new kitchen at the new middle school.

**Other.** Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt, and the payment of dues and fees. FY2019 budget is expected to decrease 6.7% from FY2018. The decrease is the result of a reduced payment to Columbus City Schools.

**FUND BALANCES**

FY2018 fund balances are increasing by \$4.3 million. The major drivers are an increase in the General Fund fund balance of approximately \$5.6 million, a decrease in the Food Service Fund of \$822 thousand, and a decrease of \$281 thousand in the District Managed Student Activity Fund.

FY2019 fund balances are essentially flat at \$57.7 million.

FY2020 fund balances will decline by \$4.7 million. \$4.7 million is a result of the General Fund expenditures exceeding revenues. This is a reflection of the levy cycle which will require the passage of a levy in 2020 or begin to reduce expenditures.

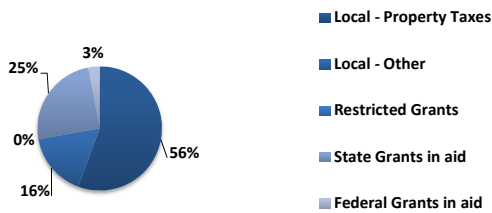
FY2021 and FY2022 fund balances begin to drop at a faster pace as the passage of a levy is not assumed in this projection. The passage (or loss) of a levy in 2020 will change this projection with either increased revenue or a significant decrease in expenditures.



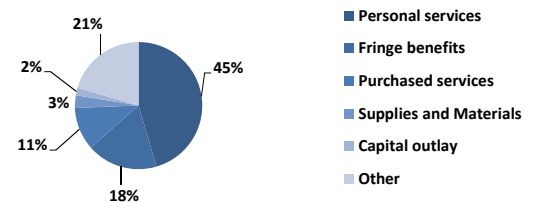
**Hilliard City School District**  
**Franklin County, Ohio**  
**Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance**  
**All Governmental and Proprietary Funds**  
**For the Year Ending June 30, 2019**

	General	Special Revenue	Debt Service	Capital Projects	Proprietary	Total (Memorandum Only)	Comparative FY2018
<b>Revenue:</b>							
<b>Local Sources:</b>							
Property taxes	\$ 129,176,758	-	17,233,158	4,490,500	-	150,900,416	148,268,964
Tuition	750,000	-	-	-	2,750,000	3,500,000	3,500,000
Interest income	1,200,000	32,000	-	150,000	-	1,382,000	1,123,000
Sales	-	3,250,000	-	-	-	3,250,000	3,250,000
Extracurricular (student) activities	-	830,000	-	-	87,000	917,000	928,000
Fees	450,000	-	-	-	150,000	600,000	550,000
Miscellaneous local	3,187,000	505,000	-	-	31,450,000	35,142,000	32,807,000
Other revenue	-	-	-	-	-	-	150,000
<b>Restricted grants</b>	-	35,000	-	-	-	35,000	-
<b>Intergovernmental - State</b>	64,218,731	747,000	1,605,125	484,800	10,000	67,065,656	67,225,918
<b>Intergovernmental - Federal</b>	350,000	7,898,000	-	-	3,000	8,251,000	8,176,442
<b>Total Revenue</b>	<b>199,332,489</b>	<b>13,297,000</b>	<b>18,838,283</b>	<b>5,125,300</b>	<b>34,450,000</b>	<b>271,043,072</b>	<b>265,979,324</b>
<b>Expenditures by Object:</b>							
Personal services	122,448,244	4,180,070	-	-	285,000	126,913,314	121,132,891
Fringe benefits	48,549,100	1,719,087	-	-	160,205	50,428,392	46,174,661
Purchased services	19,980,827	5,688,028	-	1,690,000	3,110,500	30,469,355	33,556,474
Supplies and Materials	4,682,625	1,108,686	-	2,100,000	981,780	8,873,091	10,484,227
Capital outlay	252,000	125,000	-	4,995,000	-	5,372,000	35,652,299
Other	3,593,490	859,256	20,461,600	1,015,500	31,285,000	57,214,846	53,871,854
<b>Total Expenditures</b>	<b>199,506,286</b>	<b>13,680,127</b>	<b>20,461,600</b>	<b>9,800,500</b>	<b>35,822,485</b>	<b>279,270,998</b>	<b>300,872,405</b>
<b>Revenues Over (under) Expenditures</b>	<b>(173,797)</b>	<b>(383,127)</b>	<b>(1,623,317)</b>	<b>(4,675,200)</b>	<b>(1,372,485)</b>	<b>(8,227,926)</b>	<b>(34,893,081)</b>
<b>Other financing sources (uses):</b>							
<b>Transfers in</b>	-	50,000	320,000	-	-	370,000	370,591
<b>Transfers out</b>	(409,000)	-	-	-	-	(409,000)	(453,000)
<b>Advances in</b>	-	-	-	-	-	-	-
<b>Advances out</b>	-	-	-	-	-	-	-
<b>Refund of prior year expenditure</b>	42,307	-	-	-	-	42,307	50,000
<b>Refund of prior year receipt</b>	(5,000)	(10,000)	-	-	-	(15,000)	(19,471)
<b>Payment to refunded bond escrow agent</b>	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(371,693)</b>	<b>40,000</b>	<b>320,000</b>	<b>-</b>	<b>-</b>	<b>(11,693)</b>	<b>(51,880)</b>
Beginning Fund Balance	53,906,250	3,125,933	13,578,725	8,028,665	8,111,059	86,750,632	121,695,593
<b>Ending Fund Balance</b>	<b>\$ 53,360,760</b>	<b>2,782,806</b>	<b>12,275,408</b>	<b>3,353,465</b>	<b>6,738,574</b>	<b>78,511,013</b>	<b>86,750,632</b>

**All Funds Budgeted Revenues  
FY 2019**



**All Funds Budgeted Expenditures  
FY 2019**



# General Fund



### **Revenues**

FY19 General Fund Revenue is estimated to be \$199,375,000. This represents an increase of 1.6% from prior year budgeted revenue. The significant changes in revenue for the General Fund are below.

**Local - Property Taxes** are estimated to increase 1.8% to \$129.2 million. Residential housing growth account for the majority of the increase.

**State and Federal Grants in aid** are estimated to decrease .3% to \$64,575,000. This decrease is attributable to a decrease in Medicaid funding. All other sources of State funding are essentially flat.

**Local revenue – Miscellaneous** is estimated to increase approximately 20% with an 80% increase in interest income and a 12% increase in TIF payments. This is an increase of slightly less than one million.

### **Expenditures**

The General Fund budget of \$199,920,286 is an increase of 4.9% from the prior year budget. Contracts with both employee unions extend through June 30 of 2021. Certificated and classified employees will receive 2% cost of living increases once they begin working in the new fiscal year as well as step increases. Health insurance premiums are estimated to increase approximately 8% at the start of the 2019 calendar year. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

**Regular Instruction** appropriations, which represent 47.5% of the General Fund budget, are \$94,883,879. This represents an increase of 6.0% from the FY18 budget.

**Special Instruction** appropriations, which represent 9.9% of the General Fund budget, are \$19,709,278. This represents an increase of 14.8% from the FY18 budget.

**Other Instruction** appropriations, which represent 3.7% of the General Fund budget, are \$7,351,500. This represents an increase of 3.7% from the FY18 budget.

**Pupil Support Service** appropriations, which represent 7.8% of the General Fund budget, are \$15,523,026. This represents an increase of 4.2% from the FY18 budget.

**Instructional Support Service** appropriations, which represent 5.9% of the General Fund budget, are \$11,766,529. This represents an increase of 3.5% from the FY18 budget.

**Administrative Support Service** appropriations, which represent 5.0% of the General Fund budget, are \$10,000,282. This represents an increase of 4.5% from the FY18 budget.

Hilliard City Schools  
Revenue and Expenditure Highlights

**Fiscal Services** appropriations, which represent 2.0% of the General Fund budget, are \$4,085,300. This represents a decrease of 4.5% from the FY18 budget.

**Operation and Maintenance** appropriations, which represent 7.8% of the General Fund budget, are \$15,676,263. This represents a decrease of .3% from the FY18 budget.

**Pupil Transportation** appropriations, which represent 5.2% of the General Fund budget, are \$10,393,852. This represents an increase of 6.0% from the FY18 budget.

**Fund balance**

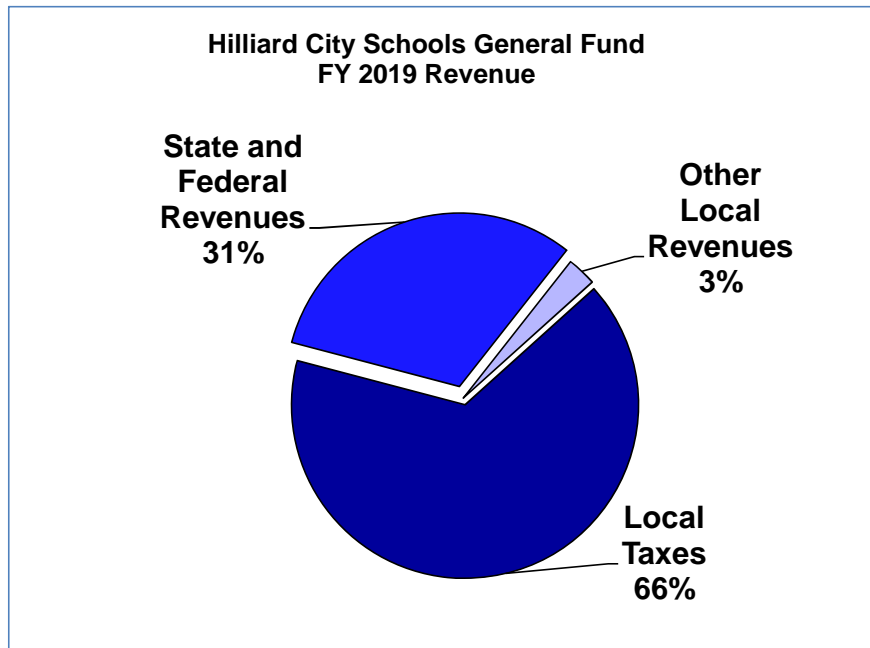
This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY17 CAFR the General fund balance was 3,262,507 assigned and 78,507,246 unassigned for a total of \$81,769,753.

*The projected fund balance is projected to slightly decline in FY19 and accelerates in FY20 as the District enters the end of a levy cycle. The District will have to either ask for additional dollars from the voters or make significant reductions to decrease the rate of decline in the fund balance.*

Hilliard City School District  
Franklin County, Ohio  
General Fund Revenue  
FY15 Actual Through FY22 Projection

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Property taxes	\$ 107,016,907	109,010,972	120,079,486	126,850,000	129,176,758	129,277,000	130,364,000	131,442,000
Tuition	767,724	780,617	612,324	750,000	750,000	1,000,000	1,000,000	1,000,000
Interest income	253,315	360,307	736,363	650,000	1,200,000	1,150,000	1,000,000	1,000,000
Fees	1,140,065	997,820	1,021,821	400,000	450,000	440,000	430,000	420,000
Miscellaneous local	3,147,349	3,433,857	4,155,727	2,850,000	3,187,000	4,166,000	4,176,000	4,186,000
<b>Intergovernmental - State</b>	61,425,369	63,184,434	62,494,904	64,329,000	64,218,731	66,815,000	68,473,000	70,170,000
<b>Intergovernmental - Federal</b>	530,578	436,439	534,077	416,000	350,000	416,000	416,000	416,000
<b>Total Revenue</b>	<b>174,281,307</b>	<b>178,204,447</b>	<b>189,634,702</b>	<b>196,245,000</b>	<b>199,332,489</b>	<b>203,264,000</b>	<b>205,859,000</b>	<b>208,634,000</b>
<b>Other financing sources:</b>								
<b>Advances in</b>	-	-	-	-	-	-	-	-
<b>Refund of prior year expenditure</b>	252,016	46,979	44,056	50,000	42,307	45,000	45,000	45,000
<b>Total other financing sources</b>	252,016	46,979	44,056	50,000	42,307	45,000	45,000	45,000
<b>Total revenue &amp; other financing sources</b>	<b>\$ 174,533,323</b>	<b>178,251,426</b>	<b>189,678,758</b>	<b>196,295,000</b>	<b>199,374,796</b>	<b>203,309,000</b>	<b>205,904,000</b>	<b>208,679,000</b>



For FY19 property taxes at best will remain flat at approximately \$129,000,000 as a one-time acceleration of tax payments to take advantage of changes in the federal tax code occurred in December of 2017. Interest income has increased significantly this year but overall is not a material increase in total revenue. Overall, total revenue will probably remain flat for 2019. It would have been a decent increase if not for tax payments accelerated into FY18. Getting the revenue earlier than anticipated is certainly not a bad problem to have.

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Regular Instruction

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Expenditures:</b>								
Personal services	\$ 55,984,309	56,141,244	58,963,737	60,664,122	63,983,398	66,478,751	69,137,901	71,903,417
Fringe benefits	18,196,173	18,240,586	19,396,406	21,370,940	23,761,800	25,187,508	26,698,758	28,300,684
Purchased services	4,444,910	4,572,207	5,228,954	5,431,867	5,260,250	5,365,455	5,472,764	5,582,219
Supplies & materials	1,469,189	2,000,633	1,814,119	1,905,655	1,878,431	1,916,000	1,954,320	1,993,406
Capital outlay	-	-	-	119,500	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 80,094,581</b>	<b>80,954,670</b>	<b>85,403,216</b>	<b>89,492,084</b>	<b>94,883,879</b>	<b>98,947,713</b>	<b>103,263,743</b>	<b>107,779,726</b>

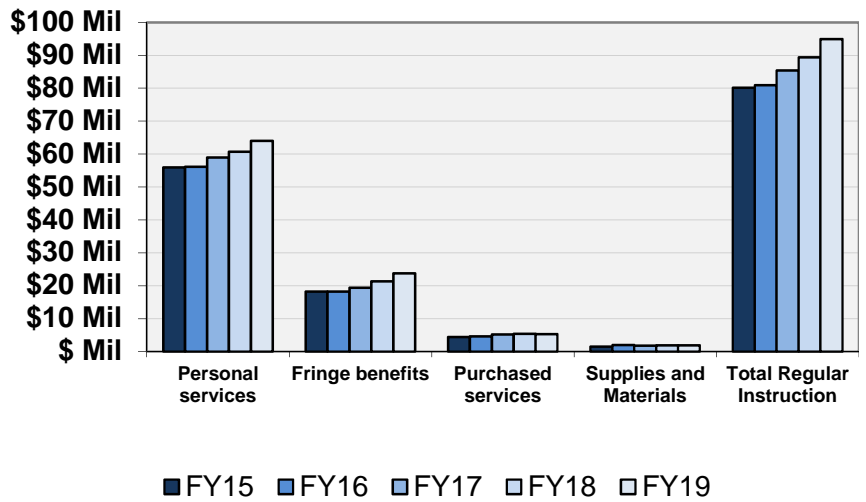
**Regular Instruction**

Teaching provided in a school to learn the general curriculum.

**Proposed expenditure highlights for 2019.**

- Nine seats in the Mosaic program.  
Approximate cost of \$34,000.
- Fund \$283,000 for Open Enrollment Option
- Fund \$450,000 for payments to Stem Schools
- Fund \$2,200,000 for payments to Community Schools
- Fund \$275,000 for College Credit Plus tuition
- Fund \$1,350,000 for 20.5 new teaching positions.

**General Operating Fund Expenditures  
Regular Instruction**



Employee FTE Count					
Employee (teacher) Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
K-5 Elementary	275.5	277.0	276.5	284.0	289.0
6-8 Middle School	147.0	146.5	147.5	149.5	150.5
K-8 Art Teachers	21.5	22.5	22.5	22.5	23.5
K-8 Music Teachers	30.5	29.5	30.0	31.0	31.0
K-8 Physical Education	25.5	25.5	25.5	24.0	25.5
9-12 High School	215.2	214.7	220.7	191.0	195.5
K-12 Teachers on Special Assignment	1.0	1.0	3.0	3.0	3.0
9-12 High School Art, Music, Health/P.E.	32.0	33.5	36.5	40.5	42.5
8-12 ILC	-	-	-	27.0	32.5

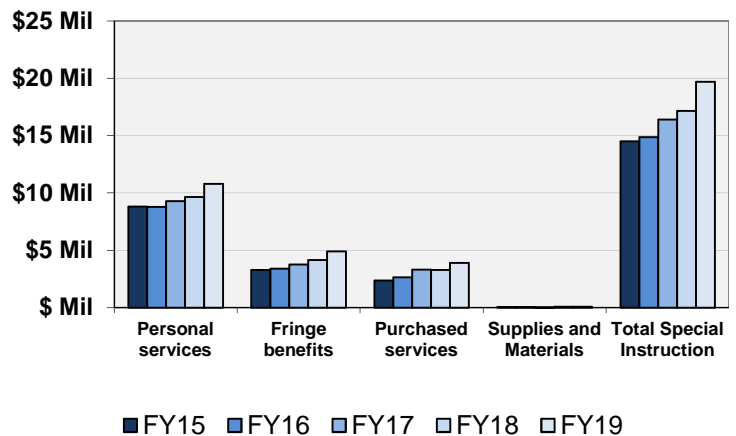
Hilliard City School District Franklin County, Ohio General Fund Expenditures FY15 Actual Through FY22 Projection Special Instruction								
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Expenditures:</b>								
Personal services	\$ 8,811,272	8,786,426	9,281,398	9,644,310	10,805,733	11,227,157	11,676,243	12,143,293
Fringe benefits	3,294,877	3,401,266	3,763,128	4,152,450	4,920,900	5,216,154	5,529,123	5,860,871
Purchased services	2,356,111	2,641,200	3,322,183	3,288,030	3,914,500	4,071,080	4,233,923	4,403,280
Supplies & materials	39,241	52,283	34,573	78,279	68,145	69,167	70,205	71,609
<b>Total Expenditures</b>	<b>\$ 14,501,500</b>	<b>14,881,174</b>	<b>16,401,281</b>	<b>17,163,069</b>	<b>19,709,278</b>	<b>20,583,558</b>	<b>21,509,494</b>	<b>22,479,052</b>

**Special Instruction**

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

**General Operating Fund Expenditures  
Special Instruction**



**Proposed expenditure highlights for 2019.**

- Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
- Fund \$175,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
- Fund \$1,200,000 in costs for Hilliard students with disabilities taught in private facilities.
- Fund \$1,495,000 in Autism Scholarships.
- Fund \$700,000 for Jon Peterson Special Needs Scholarships.
- Fund \$460,000 to add seven intervention specialist positions.

Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
K-12 Intervention Specialist Teachers	60.5	63.5	64.5	68.5	75.5
K-12 Intervention Specialist Tutors	26.6	26.6	29.6	29.0	29.0
Handicap Aides	54.3	57.8	62.1	67.0	67.0
Gifted Program Coordinator	-	-	1.0	1.0	1.0
Gifted Program Teachers	6.5	7.5	8.0	8.0	12.0
Special Education Pre-K Teachers	11.0	11.0	10.5	11.0	11.0
Pre-K Handicap Aides	14.0	14.0	14.0	14.0	14.0
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Lead Teacher	1.0	-	-	-	-

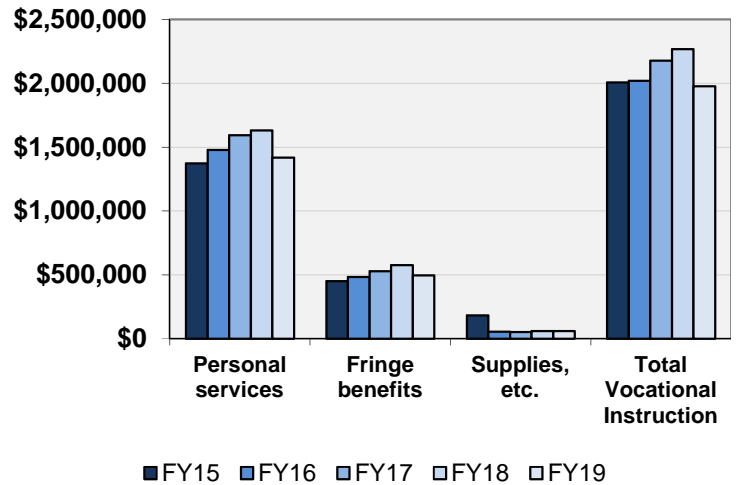
Hilliard City School District Franklin County, Ohio General Fund Expenditures FY15 Actual Through FY22 Projection Vocational Instruction								
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Expenditures:</b>								
Personal services	\$ 1,373,409	1,478,359	1,595,171	1,630,389	1,419,400	1,476,176	1,535,223	1,596,632
Fringe benefits	451,085	484,284	529,980	576,506	497,100	521,955	553,272	586,469
Purchased services	310	-	-	-	-	500	500	500
Supplies & materials	183,614	56,194	53,766	60,684	60,155	61,358	62,585	63,837
<b>Total Expenditures</b>	<b>\$ 2,008,418</b>	<b>2,018,837</b>	<b>2,178,917</b>	<b>2,267,579</b>	<b>1,976,655</b>	<b>2,059,989</b>	<b>2,151,581</b>	<b>2,247,438</b>

**Vocational Instruction**

Instruction specific to a vocational subject area. Examples include the family and consumer science classes, career based intervention classes, and pre-engineering courses at the middle and high schools.

In partnership with Tolles Technical Center, the District now offers four distinct vocational pathways as well. These pathways are: Business Management with Academy INC, Teaching Professions with Academy EDU, Allied Health with Academy MD, and Information Technology with CodeU. The operating costs for these pathways are negligible as Tolles provides the teachers for these programs.

**General Operating Fund Expenditures  
Vocational Instruction**



Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Vocational Teachers	18.5	19.0	20.0	15.5	15.5



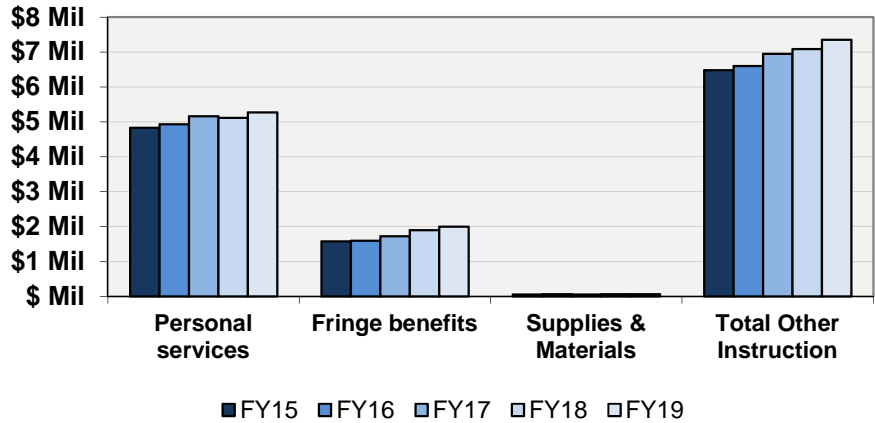
Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Other Instruction

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 4,836,404	4,931,551	5,161,639	5,121,915	5,276,400	5,476,903	5,685,026	5,901,056
Fringe benefits	1,579,942	1,603,203	1,728,520	1,900,323	2,005,100	2,105,355	2,231,676	2,365,577
Purchased services	64,495	71,221	60,403	70,000	70,000	70,700	71,407	72,121
<b>Total Expenditures</b>	<b>\$ 6,480,841</b>	<b>6,605,975</b>	<b>6,950,562</b>	<b>7,092,238</b>	<b>7,351,500</b>	<b>7,652,958</b>	<b>7,988,109</b>	<b>8,338,754</b>

**General Operating Fund Expenditures  
Other Instruction**

**Other Instruction**

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.



Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Kindergarten Literacy Intervention Program (KLIP) Teachers	9.5	8.5	5.5	5.0	5.5
2-6 Reading Intervention Teachers	10.5	11.0	15.0	12.5	15.0
1-5 Math/Writing Intervention Teachers	15.0	14.0	14.0	14.0	14.5
English Language Learner Teachers	15.0	15.5	14.7	16.5	19.5
English Language Learner Tutors	21.5	22.5	21.5	23.5	21.5
6-8 Reading/Math Tutors	8.0	8.0	8.0	8.0	8.0

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Pupil Support

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 8,560,365	8,888,625	9,380,268	9,511,003	9,730,118	10,109,593	10,513,976	10,934,535
Fringe benefits	3,079,595	3,240,934	3,478,781	3,841,672	4,100,720	4,305,756	4,564,101	4,837,947
Purchased services	1,009,978	1,310,351	1,405,018	1,461,302	1,601,453	1,649,497	1,698,981	1,749,951
Supplies & materials	55,730	58,519	57,285	76,150	90,535	91,893	93,271	94,670
Other	-	147	355	200	200	200	200	200
<b>Total Expenditures</b>	<b>\$ 12,705,668</b>	<b>13,498,577</b>	<b>14,321,708</b>	<b>14,890,327</b>	<b>15,523,026</b>	<b>16,156,938</b>	<b>16,870,531</b>	<b>17,617,304</b>

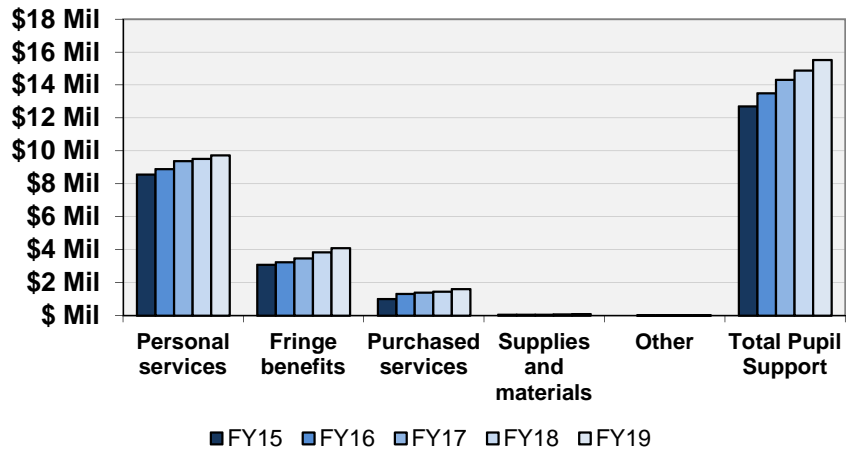
**General Operating Fund Expenditures  
Pupil Support**

**Pupil Support**

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.

**Proposed expenditure highlights for 2019.**

- Fund \$75,000 to add one additional Speech Therapist.
- Fund \$150,000 to add a Director of Student Well-Being.



Employee Description	Employee FTE Count					
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19	
Student Support Services						
Director	1.0	1.0	1.0	1.0	1.0	
Director of Student Well-Being	-	-	-	-	1.0	
Secretaries	2.5	2.5	2.5	3.0	2.5	
Special Ed. Coordinators	4.0	4.0	4.0	4.0	4.0	
Guidance Counselors	27.0	27.5	29.5	27.0	29.0	
7-12 Guidance Secretaries	12.0	12.5	12.5	12.5	12.5	
Building Secretaries	24.0	23.0	23.0	23.0	23.0	
Coordinators	2.0	2.0	2.0	2.0	2.0	
Psychologists	14.2	15.2	14.2	16.2	14.2	
Nurses	10.5	10.5	9.5	9.5	10.5	
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0	
Speech Therapists	14.0	14.5	14.5	15.5	16.5	
Occupational Therapists	7.9	8.1	8.3	8.0	8.5	
Physical Therapists	2.5	2.7	2.7	2.7	2.7	
Occupational Therapy Assistant	1.0	0.9	0.9	0.9	0.9	
Adaptive Physical Education						
Teachers	2.8	2.8	2.8	2.8	2.8	
Specialists	1.5	2.0	1.5	1.5	1.5	
Intervention Specialist Leader	1.0	2.5	2.5	3.0	2.5	
7-8 Attendance Aides	3.0	2.7	2.6	2.6	2.7	
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0	
Handicap Aides	2.6	-	1.8	1.8	1.8	
Resource Aides	1.0	1.0	1.0	-	-	

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Instructional Support

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Expenditures:</b>								
Personal services	\$ 5,787,342	6,182,978	6,467,754	6,677,242	7,100,142	7,398,348	7,709,079	8,032,860
Fringe benefits	2,039,097	2,132,354	2,360,609	2,623,347	2,742,320	2,879,436	3,052,202	3,235,334
Purchased services	1,208,530	1,588,506	1,386,573	1,757,561	1,649,213	1,673,951	1,699,060	1,724,546
Supplies & materials	276,737	351,355	251,982	308,769	273,254	277,353	281,513	285,736
Other	46,132	44,477	8,214	1,985	1,600	2,800	2,800	2,800
<b>Total Expenditures</b>	<b>\$ 9,357,838</b>	<b>10,299,670</b>	<b>10,475,133</b>	<b>11,368,904</b>	<b>11,766,529</b>	<b>12,231,888</b>	<b>12,744,654</b>	<b>13,281,276</b>

**General Operating Fund Expenditures  
Instructional Support**

**Instructional Support**

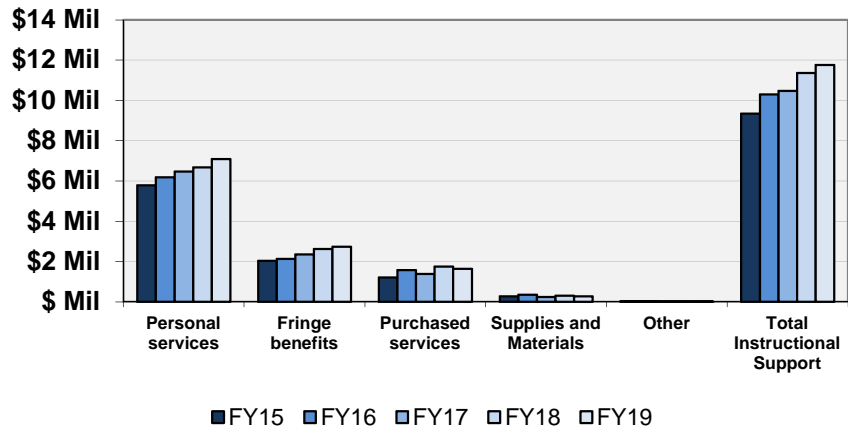
These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

**Proposed expenditure highlights for 2019.**

Continue with the Naviance software program, a college & career readiness system for HS & MS Counselors to use with all students at a cost of \$50,000.

Continue Online textbook creation for Math, Science, and Social Studies at an estimated cost of \$60,000.

New course curriculum design for AP Microeconomics and AP Computer Science at a cost of \$41,000.

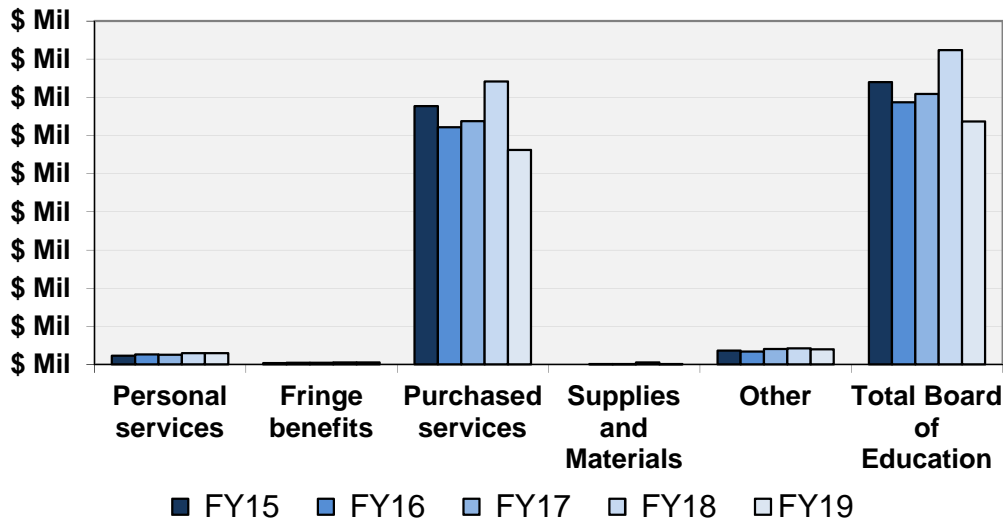


Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Chief Academic Officer/Director of Assessment and Research	1.0	1.0	-	-	-
Coordinator of Assessment & Instructional Technology	-	-	1.0	1.0	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretary	2.0	2.4	2.5	2.5	2.5
Innovation & Learning Account Clerk	0.5	0.5	-	-	-
Technology Repair Technicians	3.0	3.0	2.0	2.0	2.0
Director of Instructional Technology	1.0	1.0	1.0	1.0	1.0
Technology Teachers	13.0	14.0	14.0	15.0	15.0
Webmaster	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Ex. Director of K- 12 Curriculum	1.0	-	-	-	-
Director of Middle Level Curriculum	-	1.0	1.0	1.0	1.0
Elementary Curriculum Director	1.0	1.0	1.0	1.0	1.0
Secondary Curriculum Director	1.0	-	-	-	-
Director of High School Curriculum	-	1.0	1.0	1.0	1.0
Curriculum Secretaries	2.0	2.0	2.0	2.0	2.0
Curriculum Teacher Leaders	3.0	3.5	5.5	5.5	5.5
Literacy Coordinators	-	-	-	-	-
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
Professional Development Teacher Leader	1.0	1.0	1.0	1.0	1.0
Literacy/Math Coaches	14.0	14.5	14.0	15.5	15.5
Instruction Coaches	3.0	3.0	3.0	3.0	3.0
Certificated Media Specialists	15.0	15.0	15.0	16.0	15.0
Library Aides	17.0	17.0	17.0	17.0	17.0

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Board of Education

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 11,500	13,000	12,875	15,000	15,000	15,000	15,000	15,000
Fringe benefits	1,959	2,246	2,219	2,500	2,500	2,500	2,500	2,500
Purchased services	338,659	310,829	318,969	370,925	280,900	290,000	370,000	300,000
Supplies & materials	-	561	255	2,700	100	500	500	500
Other	18,012	16,848	20,102	21,000	20,000	18,500	19,000	19,500
<b>Total Expenditures</b>	<b>\$ 370,130</b>	<b>343,483</b>	<b>354,420</b>	<b>412,125</b>	<b>318,500</b>	<b>326,500</b>	<b>407,000</b>	<b>337,500</b>

**General Operating Fund Expenditures  
Board of Education**



**Board of Education**

The Board of Education, consisting of five (5) elected members, is the policy making body. The Board directly employs the Superintendent and Treasurer. Their actions are binding as the contracting authority under Ohio Law.

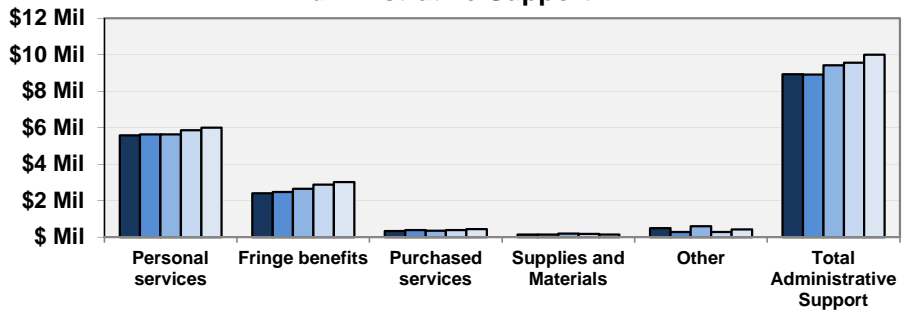
**Proposed expenditure highlights for 2019.**

- Fund the salaries of the five board members.
- Pay legal fees incurred by the District.

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Support Services - Administration

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 5,582,161	5,625,325	5,636,427	5,853,521	5,998,422	6,208,367	6,425,660	6,650,558
Fringe benefits	2,400,299	2,478,828	2,654,096	2,870,482	3,010,840	3,206,545	3,398,937	3,602,874
Purchased services	334,118	383,698	341,186	392,668	432,126	436,447	440,812	445,220
Supplies & materials	136,396	144,891	188,927	170,594	142,604	145,456	148,365	151,333
Other	481,653	280,703	596,456	280,190	416,290	424,616	433,108	441,770
<b>Total Expenditures</b>	<b>\$ 8,934,627</b>	<b>8,913,446</b>	<b>9,417,092</b>	<b>9,567,455</b>	<b>10,000,282</b>	<b>10,421,431</b>	<b>10,846,882</b>	<b>11,291,754</b>

**General Operating Fund Expenditures  
Administrative Support**



**Administration**

The administrative organization includes the Superintendent, his staff, building principals and their staff.

■ FY15 ■ FY16 ■ FY17 ■ FY18 ■ FY19

Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	1.0	1.0	1.0	1.0	1.0
K-5 Principals	15.0	14.0	14.0	14.0	14.0
K-5 Assistant Principal	-	-	-	1.0	1.0
K-5 Administrative Secretaries	14.0	14.0	14.0	14.0	14.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	1.0	1.0	-	-	1.0
6th Grade Admin. Secretaries	2.0	2.0	2.0	2.0	2.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
ILC Principal	-	-	-	-	1.0
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	10.0	10.0	10.0
9-12 Admin. Secretaries	6.0	7.0	6.0	6.0	6.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	2.0	2.0	2.0	2.0	2.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Human Resources Secretaries	3.0	3.0	3.0	3.0	3.0
Records Compliance Officer	1.0	1.0	1.0	1.0	1.0

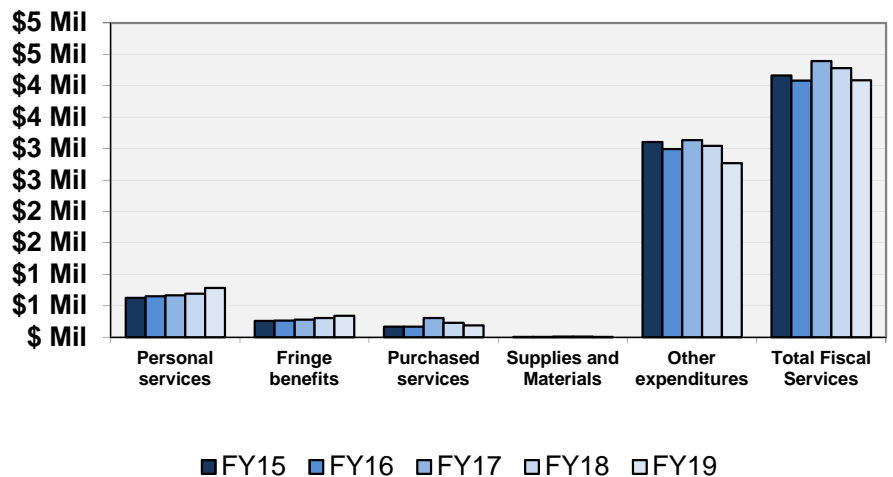
Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Support Services - Fiscal Services

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 624,817	649,035	667,375	692,688	783,500	808,572	834,446	861,149
Fringe benefits	259,019	264,693	280,977	304,161	341,500	358,575	380,090	402,895
Purchased services	165,952	168,901	303,733	227,077	187,100	187,100	187,100	187,100
Supplies & materials	5,402	4,710	8,192	9,540	6,400	4,800	4,800	4,800
Other	3,105,827	2,994,482	3,134,479	3,045,264	2,766,800	2,822,136	2,836,247	2,850,428
<b>Total Expenditures</b>	<b>\$ 4,161,018</b>	<b>4,081,821</b>	<b>4,394,757</b>	<b>4,278,730</b>	<b>4,085,300</b>	<b>4,181,183</b>	<b>4,242,682</b>	<b>4,306,371</b>

**General Operating Fund Expenditures  
Fiscal Services**

**Fiscal Services**

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven and one half. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Comprehensive Annual Financial Report (CAFR), the Popular Annual Financial Report (PAFR) and this budget document.



**Proposed expenditure highlights for 2019.**

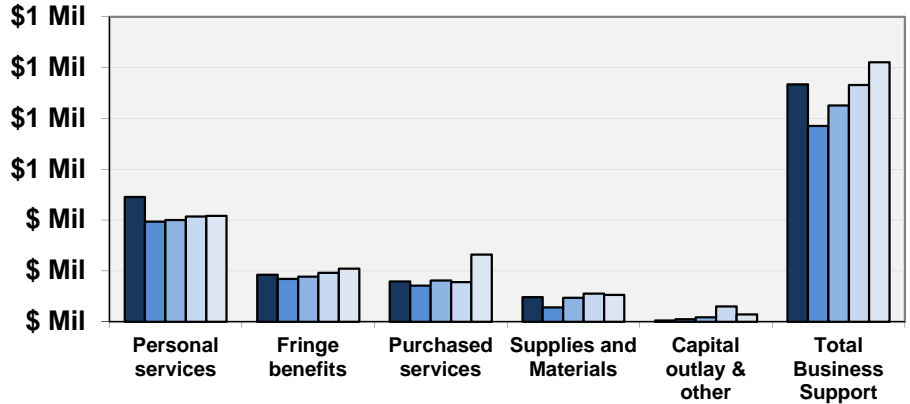
- Pay approximately \$1,959,000 in County Auditor and Treasurer fees associated with property tax collection.
- Pay approximately \$696,000 to Columbus City Schools for the Win-Win agreement.

Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator/Accountant	1.0	1.0	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	5.5	5.5	5.5	5.5	5.5

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Business Support Services

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 490,529	393,498	400,663	414,247	416,459	429,786	443,539	457,732
Fringe benefits	184,051	167,878	177,585	192,190	208,720	219,156	232,305	246,244
Purchased services	158,805	142,372	161,542	155,840	263,600	266,236	268,898	271,587
Supplies & materials	95,957	56,441	93,955	110,170	104,770	106,342	107,937	109,556
Capital outlay	870	6,700	12,726	53,411	22,000	30,000	30,000	30,000
Other	3,683	3,019	4,079	6,000	6,000	6,500	6,500	6,500
<b>Total Expenditures</b>	<b>\$ 933,894</b>	<b>769,908</b>	<b>850,550</b>	<b>931,858</b>	<b>1,021,549</b>	<b>1,058,019</b>	<b>1,089,179</b>	<b>1,121,619</b>

**General Operating Fund Expenditures  
Business Support Services**



**Business Services**

The department consists of the Director of Business, warehouse operations, food services, district print shop with a total staff of seven. Primary responsibilities direction of all non-instructional support services including buildings and grounds maintenance, facility planning and pupil transportation.

**Proposed expenditure highlights for 2019.**

Fund maintenance agreements on district copiers for approximately \$75,000.

Fund \$60,000 for supplies and materials for District wide printing.

■ FY15 ■ FY16 ■ FY17 ■ FY18 ■ FY19

Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	1.0	1.0	1.0	1.0	1.0
Warehouse Secretary	1.0	1.0	1.0	1.0	1.0
Operations Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	2.0	1.0	1.0	1.0	1.0

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Support Services - Operations and Maintenance

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 6,028,064	6,209,014	6,430,188	6,744,856	6,838,104	7,056,923	7,282,745	7,515,793
Fringe benefits	2,643,863	2,693,725	2,871,207	3,145,245	3,281,300	3,445,365	3,652,087	3,871,212
Purchased services	3,954,024	3,880,601	3,999,693	4,510,418	4,500,028	4,680,029	4,843,830	5,013,364
Supplies & materials	937,039	778,302	820,856	1,065,743	936,831	955,568	974,679	994,173
Capital outlay	52,512	247,046	7,900	253,099	120,000	115,000	115,000	115,000
<b>Total Expenditures</b>	<b>\$ 13,615,501</b>	<b>13,808,687</b>	<b>14,129,844</b>	<b>15,719,361</b>	<b>15,676,263</b>	<b>16,252,885</b>	<b>16,868,341</b>	<b>17,509,542</b>

**Operations and Maintenance**

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

**Proposed expenditure highlights for 2019.**

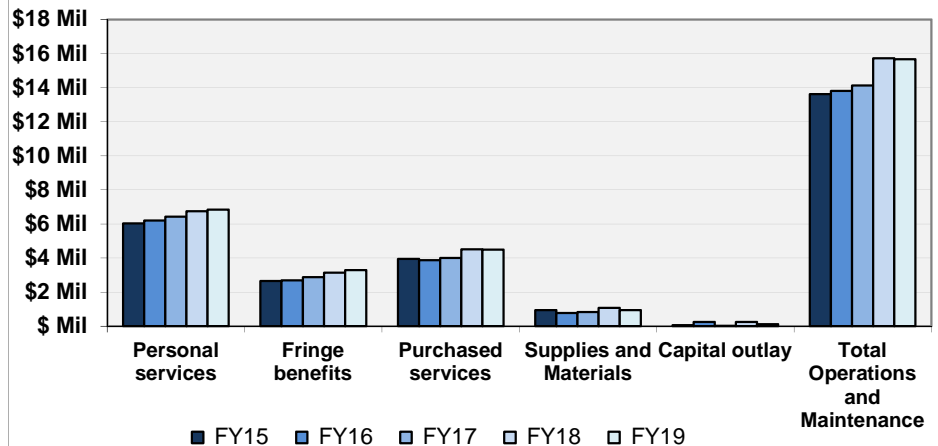
Fund approximately \$2,196,000 for electricity throughout the district.

Fund approximately \$269,000 for natural gas throughout the district.

Fund approximately \$569,000 for water, sewer, and storm sewer throughout the district.

Fund \$358,000 for the District's share of the total cost of the School Resource Officers at each high school.

**General Operating Fund Expenditures  
Operations and Maintenance**



Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Maintenance Coordinators	2.0	2.0	2.0	2.0	2.0
Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Operations Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	13.0	13.0	13.0	12.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	96.0	95.0	92.0	96.0	98.0
Groundskeepers	9.0	9.0	9.0	9.0	9.0
7 - 12 School Hall Monitors	6.0	6.0	6.0	6.6	7.9
Van Drivers	2.0	2.0	2.0	2.0	1.0

**The operations and maintenance staff are responsible for the following:**

- Mowing and maintaining 160 acres of green space
- Maintaining 15 miles of sidewalks
- Snow removal on 86 acres of blacktop
- Cleaning 2,259,666 square feet of buildings
- Maintaining 141 acres of playgrounds and athletic fields

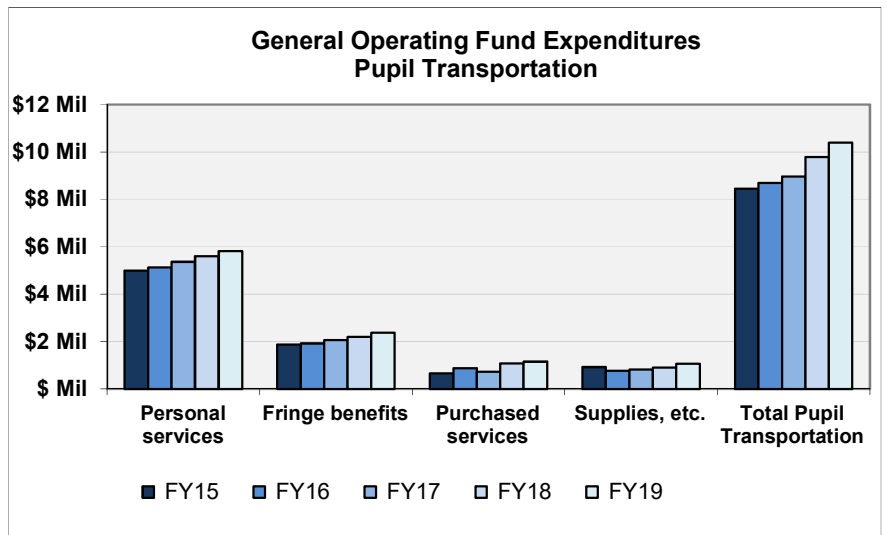


**Hilliard City School District**  
**Franklin County, Ohio**  
**General Fund Expenditures**  
**FY15 Actual Through FY22 Projection**  
**Support Services - Pupil Transportation**

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 5,000,685	5,125,936	5,366,389	5,605,294	5,804,115	5,989,847	6,181,522	6,379,330
Fringe benefits	1,871,033	1,918,581	2,053,250	2,198,533	2,365,760	2,484,048	2,633,091	2,791,076
Purchased services	655,785	875,807	725,613	1,084,902	1,150,977	1,173,997	1,197,476	1,221,426
Supplies & materials	922,986	764,643	821,670	895,016	1,063,000	1,084,260	1,105,945	1,128,064
Capital outlay	-	7,701	-	20,300	10,000	10,200	10,404	10,612
<b>Total Expenditures</b>	<b>\$ 8,450,489</b>	<b>8,692,669</b>	<b>8,966,921</b>	<b>9,804,045</b>	<b>10,393,852</b>	<b>10,742,351</b>	<b>11,128,438</b>	<b>11,530,509</b>

**Pupil Transportation**

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.



**Proposed expenditure highlights for 2019.**

Maintain a fleet of 157 buses.

Drive buses approximately 1,226,346 miles to transport approximately 7,897 students to Hilliard City Schools.

Drive buses approximately 229,013 miles to transport approximately 312 special education students to Hilliard City Schools.

Drive buses approximately 214,115 miles to transport approximately 489 students to non-public and community schools.

Fund \$685,000 to purchase diesel fuel.

Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	4.0	4.0	5.0	5.0	5.0
**Bus Drivers	124.0	125.0	125.0	135.0	135.0
***Bus Aides	20.0	21.0	21.0	22.0	22.0

\*\*Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.

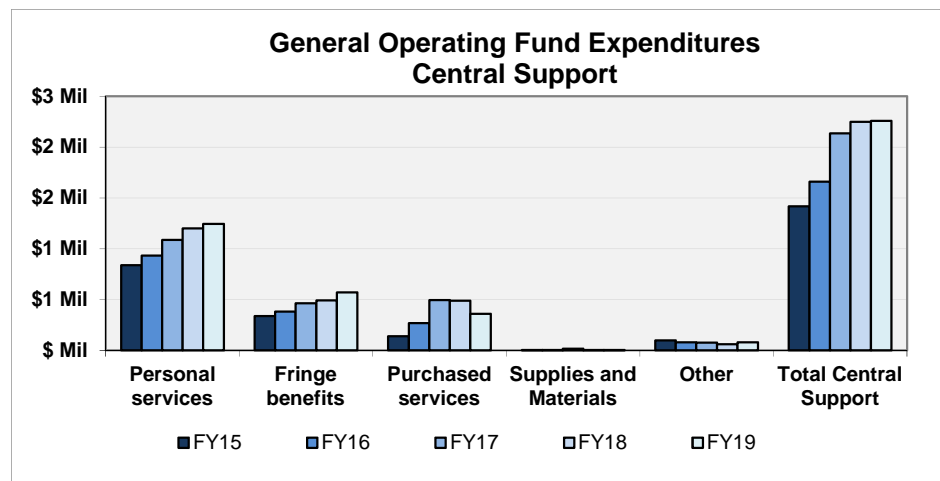
\*Bus Aides were reclassified to the transportation function from the special education classification for FY2014.

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Central Support Services

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	\$ 836,609	931,672	1,085,814	1,199,993	1,245,360	1,295,174	1,346,981	1,400,861
Fringe benefits	338,566	381,518	462,386	493,422	572,140	606,468	642,857	681,428
Purchased services	139,658	267,551	495,320	490,046	359,850	363,449	367,083	370,754
Supplies & materials	5,340	435	15,897	1,826	1,000	1,020	1,040	1,061
Other	97,510	78,510	75,587	62,124	80,100	81,702	83,336	85,003
<b>Total Expenditures</b>	<b>\$ 1,417,683</b>	<b>1,659,686</b>	<b>2,135,004</b>	<b>2,247,411</b>	<b>2,258,450</b>	<b>2,347,813</b>	<b>2,441,297</b>	<b>2,539,106</b>

**Central Support**

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.



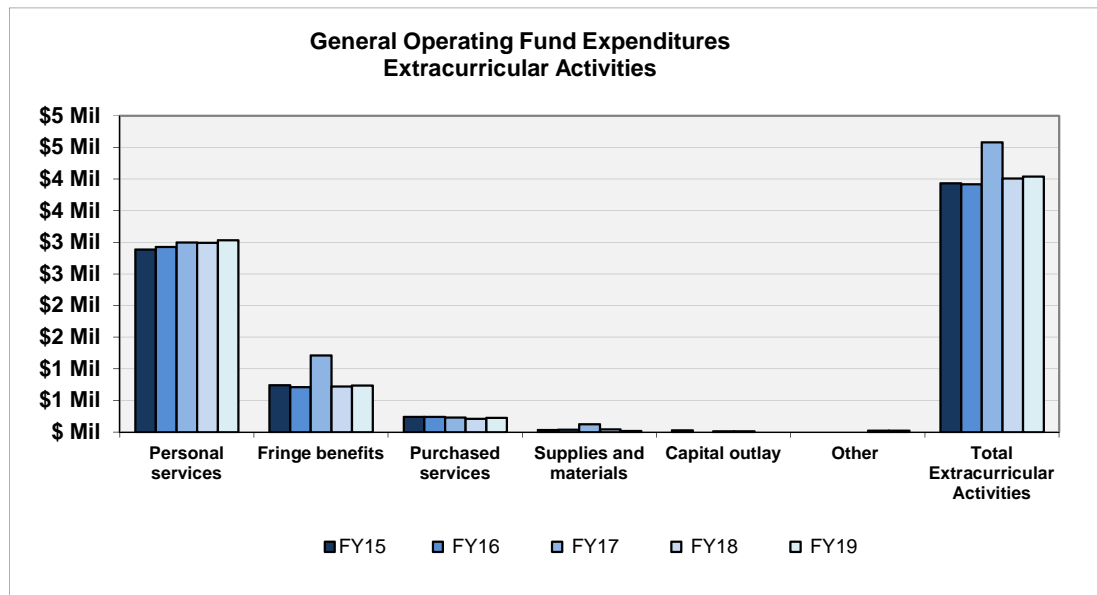
**Proposed expenditure highlights for 2019.**

- Fund \$45,000 for the cost of the META Information Technology Center costs.
- Fund \$28,000 for an employee assistance program.
- Fund \$70,000 of the contract with the Hamilton County Educational Service Center.

Employee Description	Employee FTE Count				
	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	3.0	3.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	3.0	4.0	5.0	5.0	5.0
Director of Communications	1.0	1.0	1.0	1.0	1.0
Communications Coordinator	-	-	1.0	1.0	1.0

Hilliard City School District  
Franklin County, Ohio  
General Fund Expenditures  
FY15 Actual Through FY22 Projection  
Extracurricular Activities

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Personal services	2,885,586	2,925,915	3,000,387	2,992,750	3,032,093	3,153,377	3,279,512	3,410,692
Fringe benefits	741,664	713,749	1,212,217	721,327	738,400	767,936	798,653	830,600
Purchased services	240,922	240,940	233,317	212,600	225,500	227,755	230,033	232,333
Supplies & materials	36,005	37,789	122,702	45,800	17,400	17,661	17,926	18,195
Capital outlay	29,649	-	11,903	12,010	-	-	-	-
Other	-	-	-	25,000	25,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,933,825</b>	<b>3,918,393</b>	<b>4,580,526</b>	<b>4,009,487</b>	<b>4,038,393</b>	<b>4,166,729</b>	<b>4,326,124</b>	<b>4,491,820</b>



**Extracurricular Activities**

Provide experiences for students in club, civic, and athletic activities grades 7 through 12.

**Proposed expenditure highlights for 2019.**

Fund \$2,309,300 in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.

Fund \$144,000 for umpires/referees/game officials for athletic events.

Contract with OhioHealth for athletic training services at the three high schools and three middle schools. Approximate cost of \$60,000.

Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
High School Athletic Directors	-	-	-	-	-
Athletic Directors	3.0	3.0	3.0	3.0	3.0
High School Assistant Athletic Directors	-	-	-	-	-
Assistant Athletic Coordinators	3.0	3.0	3.0	3.0	3.0
High School Athletic Director Secretaries	-	-	-	-	-
Athletic Director Secretaries	3.0	3.0	3.0	3.0	3.0
Middle School Athletic Directors	-	-	-	-	-

**Hilliard City School District**  
**Franklin County, Ohio**  
**General Fund Expenditures**  
**FY15 Actual Through FY22 Projection**  
**Facilities Acquisition, Construction, and Improvement Services**

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Purchased services	\$ 337,709	140,671	355,768	569,209	85,330	87,037	88,777	90,553
Supplies & materials	38,233	-	87,405	45,336	40,000	40,000	40,000	40,000
Capital outlay	69,159	24,830	57,952	69,576	100,000	17,000	17,000	17,000
<b>Total Expenditures</b>	<b>\$ 445,101</b>	<b>165,501</b>	<b>501,125</b>	<b>684,121</b>	<b>225,330</b>	<b>144,037</b>	<b>145,777</b>	<b>147,553</b>

**Facilities Acquisition, Construction & Improvement Services**

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

**Proposed expenditure highlights for 2019.**

- Fund \$30,000 for HVAC and refrigeration equipment.
- Fund \$30,000 for parking lot sealing and striping District wide.
- Fund \$50,000 for outdoor LED lighting retrofit District wide
- Fund \$30,000 for classroom carpeting and flooring District wide.

Hilliard City School District Franklin County, Ohio General Fund Expenditures FY15 Actual Through FY22 Projection Debt Service and Other Uses of Funds								
	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Expenditures:</b>								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	277,500	277,500
Transfers Out	331,100	328,352	320,591	453,000	409,000	409,000	409,000	409,000
Advances Out	-	-	-	-	-	-	-	-
Refund of Prior Year Receipts	494,834	-	-	-	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>1,103,433</b>	<b>605,852</b>	<b>598,091</b>	<b>730,500</b>	<b>691,500</b>	<b>691,500</b>	<b>691,500</b>	<b>691,500</b>
<b>Total General Fund Expenditures</b>	<b>\$ 168,514,548</b>	<b>171,218,347</b>	<b>181,659,146</b>	<b>190,659,293</b>	<b>199,920,286</b>	<b>207,965,492</b>	<b>216,715,332</b>	<b>225,710,824</b>

**Debt Service and Other Uses of Funds**

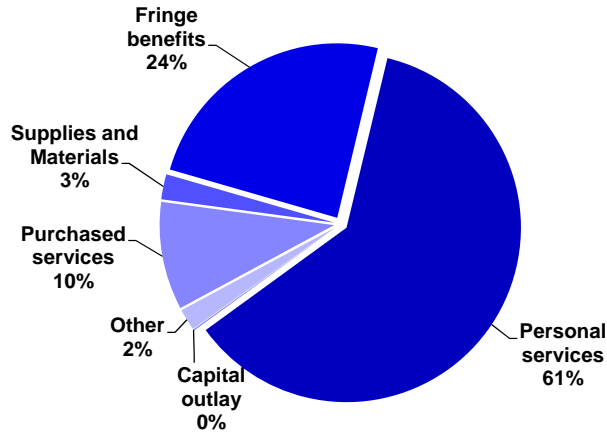
This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Construction Bond notes. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$327,000 is a transfer of funds to the bond retirement fund for the energy conservation note. This will happen annually for the next eight years. The debt will then be retired in FY2026.

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Total General Fund Revenues</b>	<b>174,533,323</b>	<b>178,251,426</b>	<b>189,678,758</b>	<b>196,295,000</b>	<b>199,374,796</b>	<b>203,309,000</b>	<b>205,904,000</b>	<b>208,679,000</b>
<b>General Fund Expenditures by Object:</b>								
Personal services	106,813,051	108,282,578	113,450,085	116,767,330	122,448,244	127,123,972	132,066,851	137,202,907
Fringe benefits	37,081,223	37,723,843	40,971,361	44,393,098	48,549,100	51,306,757	54,369,654	57,615,710
Purchased services	15,409,965	16,594,855	18,338,273	20,022,446	19,980,827	20,543,232	21,170,646	21,664,955
Supplies and Materials	4,201,869	4,306,756	4,371,584	4,776,261	4,682,625	4,771,377	4,863,086	4,956,939
Capital outlay	152,190	286,277	90,481	527,895	252,000	172,200	172,404	172,612
Other	4,856,250	4,024,038	4,437,363	4,172,263	4,007,490	4,047,954	4,072,691	4,097,701
<b>Total General Fund Expenditures</b>	<b>\$ 168,514,548</b>	<b>171,218,347</b>	<b>181,659,146</b>	<b>190,659,293</b>	<b>199,920,286</b>	<b>207,965,492</b>	<b>216,715,332</b>	<b>225,710,824</b>
Revenues Over (under) Expenditures	6,018,775	7,033,078	8,019,612	5,635,707	(545,490)	(4,656,492)	(10,811,332)	(17,031,824)
Beginning Fund Balance	27,199,078	33,217,853	40,250,932	48,270,543	53,906,250	53,360,760	48,704,268	37,892,936
Ending Fund Balance	\$ 33,217,853	40,250,932	48,270,543	53,906,250	53,360,760	48,704,268	37,892,936	20,861,112

**General Operating Fund  
FY2019 Total Appropriation**



# Special Revenue Funds



Hilliard City Schools  
Revenue and Expenditure Highlights

**Revenue**

Total Revenues in the Special Revenue Funds are estimated to be approximately \$13.3 million for FY19.

**State and Federal Grants in aid** are estimated to be 65% of the total revenue. The most significant change is a decrease of \$40,000 in revenue related to the OECN Data Communication Fund. The District no longer participates in services that would be reimbursed with this revenue.

**Local – Sales** are revenues associated with the Food Service Fund. These revenues represent 24% of the total revenue. Revenues are estimated to be flat this fiscal year.

**Expenditures**

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food Service fund with a budget of \$5.76 million and Part B – IDEA Special Education fund with a budget of \$2.92 million represent 63% of budgeted special revenue funds.

The most significant change in the special revenue funds this year is a decrease of \$500,000 in budget related to capital outlays for the new middle school in the prior year from the Food Service fund.

**Fund balance**

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies.

Hilliard City Schools  
Revenue and Expenditure Highlights

**Fund balance (continued)**

Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 16 CAFR the aggregated special revenue fund balance included: 38,506 nonspendable, 3,560,845 restricted, 1,955,791 committed, (667,389) unassigned for a total of \$4,887,753.

*The balance declines for the budget year and FY20 and FY21. The Food Service Fund has a significant balance that needs spent down somewhat. Even with the deficit spending, we can continue operations with no increases in revenue and no decreases in expenditures through this projection. The other special revenue funds will maintain fund balances near zero as they will spend the revenue on hand.*



Hilliard City School District  
Franklin County, Ohio  
Combined Statement of Revenues and Expenditures - Special Revenue Funds  
FY15 Actual Through FY22 Projection

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Sales	\$ 3,176,728	3,187,642	3,146,795	3,250,000	3,250,000	3,282,500	3,315,325	3,348,478
Interest Income	7,227	12,774	23,965	23,000	32,000	21,400	21,400	21,400
Extracurricular (student) activities	905,143	790,709	743,217	840,000	830,000	838,600	847,292	856,077
Miscellaneous local	494,520	473,337	652,742	562,000	505,000	567,000	574,140	581,423
Restricted grants	7,335	15,000	-	-	35,000	35,000	35,000	35,000
<b>Intergovernmental - State</b>	2,914,643	1,059,342	802,947	785,600	747,000	754,470	776,296	791,414
<b>Intergovernmental - Federal</b>	6,745,858	6,843,999	7,334,434	7,757,942	7,898,000	7,610,980	7,727,330	7,844,704
<b>Total Revenue</b>	<b>14,251,453</b>	<b>12,382,804</b>	<b>12,704,099</b>	<b>13,218,542</b>	<b>13,297,000</b>	<b>13,109,950</b>	<b>13,296,783</b>	<b>13,478,496</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	3,217,915	3,316,394	3,489,443	3,691,025	3,819,250	3,709,771	3,753,855	3,798,802
Fringe benefits	966,371	967,851	1,040,871	1,136,756	1,171,969	1,163,851	1,178,057	1,192,543
Purchased services	978,585	170,454	130,345	65,969	29,682	-	-	-
Supplies & materials	95,444	69,722	75,646	164,367	102,377	115,000	105,000	105,000
Other	254,233	212,514	164,221	308,607	216,000	250,000	255,000	260,100
Capital outlay	657,611	199,779	-	-	-	-	-	-
<b>Total instruction</b>	<b>6,170,158</b>	<b>4,936,714</b>	<b>4,900,526</b>	<b>5,366,724</b>	<b>5,339,278</b>	<b>5,238,622</b>	<b>5,291,912</b>	<b>5,356,445</b>
<b>Support Services:</b>								
Personal services	137,060	55,424	28,539	48,760	48,760	28,500	28,500	28,500
Fringe benefits	44,522	13,823	5,170	10,730	10,706	7,515	7,515	7,515
Purchased services	211,044	196,362	198,243	291,647	223,276	113,100	113,100	113,100
Supplies & materials	71,097	74,781	63,748	97,495	96,018	85,718	86,518	87,334
Capital outlay	-	3,353	-	-	-	-	-	-
Other	56,243	60,200	59,435	106,828	106,850	105,000	105,000	105,000
<b>Total support services</b>	<b>519,965</b>	<b>403,943</b>	<b>355,135</b>	<b>555,460</b>	<b>485,610</b>	<b>339,833</b>	<b>340,633</b>	<b>341,449</b>
<b>Operation of non-instructional services:</b>								
Personal services	103,765	149,856	180,821	322,776	285,960	275,359	280,866	286,484
Fringe benefits	366,164	392,814	436,642	481,931	531,288	540,879	556,043	571,641
Purchased services	4,998,740	4,790,051	4,964,587	5,365,959	5,234,070	5,246,600	5,298,718	5,351,371
Supplies & materials	425,238	344,117	499,908	603,482	526,541	342,610	347,126	351,733
Capital outlay	80,684	189,191	15,150	550,000	50,000	25,000	25,000	25,000
Other	30,733	34,983	41,838	52,596	69,630	57,280	57,280	57,280
<b>Total operation of non-instructional services</b>	<b>6,005,325</b>	<b>5,901,012</b>	<b>6,138,945</b>	<b>7,376,743</b>	<b>6,697,489</b>	<b>6,487,728</b>	<b>6,565,033</b>	<b>6,643,509</b>
<b>Extracurricular Activities:</b>								
Personal services	40,731	36,653	52,049	26,900	26,100	26,622	27,154	27,698
Fringe benefits	9,574	6,148	8,532	3,571	5,124	4,260	4,345	4,432
Purchased services	236,720	247,669	190,786	313,550	201,000	209,015	212,075	215,181
Supplies & materials	230,648	182,690	230,631	361,906	383,750	383,750	383,750	383,750
Capital outlay	13,607	24,505	5,000	5,000	75,000	75,000	75,000	75,000
Other	301,591	285,868	401,810	564,589	466,776	413,243	420,450	427,802
<b>Total extracurricular activities:</b>	<b>832,871</b>	<b>783,533</b>	<b>888,808</b>	<b>1,275,516</b>	<b>1,157,750</b>	<b>1,111,889</b>	<b>1,122,775</b>	<b>1,133,863</b>
<b>Facilities acquisition &amp; construction:</b>								
Capital outlay	355,048	-	-	-	-	-	-	-
<b>Total facilities acquisition &amp; construction</b>	<b>355,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>13,883,367</b>	<b>12,025,201</b>	<b>12,283,414</b>	<b>14,574,443</b>	<b>13,680,127</b>	<b>13,178,072</b>	<b>13,320,354</b>	<b>13,475,265</b>
<b>Revenues over(under)</b>								
Expenditures	368,086	357,602	420,685	(1,355,901)	(383,127)	(68,122)	(23,571)	3,230
<b>Other financing sources (uses):</b>								
Transfers in	2,350	3,176	-	50,000	50,000	-	-	-
Transfers out	(2,350)	(3,176)	-	-	-	-	-	-
Refund of prior year expenditure	5,897	-	-	-	-	-	-	-
Refund of prior year receipt	(528)	(11,070)	(3,135)	(19,471)	(10,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>5,370</b>	<b>(11,070)</b>	<b>(3,135)</b>	<b>30,529</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>373,456</b>	<b>346,532</b>	<b>417,550</b>	<b>(1,325,372)</b>	<b>(343,127)</b>	<b>(68,122)</b>	<b>(23,571)</b>	<b>3,230</b>
<b>Fund Balance July 1</b>	<b>3,313,767</b>	<b>3,687,223</b>	<b>4,033,755</b>	<b>4,451,305</b>	<b>3,125,933</b>	<b>2,782,806</b>	<b>2,714,684</b>	<b>2,691,113</b>
<b>Fund Balance June 30</b>	<b>\$ 3,687,223</b>	<b>4,033,755</b>	<b>4,451,305</b>	<b>3,125,933</b>	<b>2,782,806</b>	<b>2,714,684</b>	<b>2,691,113</b>	<b>2,694,343</b>

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**  
**Fiscal Year 2019 Proposed Budget**

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	District Managed Student Activity Fund	Auxiliary Services Fund
<b>Revenue:</b>						
<b>Local Sources:</b>						
Sales	\$ 3,250,000					
Interest Income	30,000					2,000
Extracurricular (student) activities			30,000		800,000	
Other local revenues		55,000	350,000	-	100,000	
<b>Restricted grants</b>				35,000		
<b>Intergovernmental - State</b>	40,000					707,000
<b>Intergovernmental - Federal</b>	2,180,000					
<b>Total Revenue</b>	<b>5,500,000</b>	<b>55,000</b>	<b>380,000</b>	<b>35,000</b>	<b>900,000</b>	<b>709,000</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Personal services			-	1,680		
Fringe benefits			-	266		
Purchased services				1,282		
Supplies & materials			16,000	15,000		
Other			216,000			
Capital outlay						
<b>Total instruction</b>	<b>-</b>	<b>-</b>	<b>232,000</b>	<b>18,228</b>	<b>-</b>	<b>-</b>
<b>Support Services:</b>						
Personal services						
Fringe benefits			-	-		
Purchased services			1,700	1,576		
Supplies & materials			64,300	718		
Other		106,850				
<b>Total support services</b>	<b>-</b>	<b>106,850</b>	<b>66,000</b>	<b>2,294</b>	<b>-</b>	<b>-</b>
<b>Operation of non-instructional services:</b>						
Personal services						269,960
Fringe benefits	422,000					104,136
Purchased services	5,020,000		35,000			80,000
Supplies & materials	252,000		24,000	24,731		225,810
Capital outlay	50,000					
Other	18,500	12,650	10,000			28,480
<b>Total operation of non-instructional services</b>	<b>5,762,500</b>	<b>12,650</b>	<b>69,000</b>	<b>24,731</b>	<b>-</b>	<b>708,386</b>
<b>Extracurricular Activities:</b>						
Personal services					26,100	
Fringe benefits					5,124	
Purchased services					201,000	
Supplies & materials					383,750	
Capital outlay					75,000	
Other		2,850	110,600		353,326	
<b>Total extracurricular activities:</b>	<b>-</b>	<b>2,850</b>	<b>110,600</b>	<b>-</b>	<b>1,044,300</b>	<b>-</b>
<b>Total Expenditures</b>	<b>5,762,500</b>	<b>122,350</b>	<b>477,600</b>	<b>45,253</b>	<b>1,044,300</b>	<b>708,386</b>
<b>Revenues over(under)</b>						
<b>Expenditures</b>	<b>(262,500)</b>	<b>(67,350)</b>	<b>(97,600)</b>	<b>(10,253)</b>	<b>(144,300)</b>	<b>614</b>
<b>Other financing sources (uses):</b>						
Transfers in			50,000			
Transfers out			-			
Refund of prior year expenditure			-			
Refund of prior year receipt		(10,000)	-	-	-	
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(10,000)</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(262,500)</b>	<b>(77,350)</b>	<b>(47,600)</b>	<b>(10,253)</b>	<b>(144,300)</b>	<b>614</b>
<b>Fund Balance July 1</b>	<b>1,892,169</b>	<b>140,204</b>	<b>508,818</b>	<b>11,096</b>	<b>496,106</b>	<b>53,184</b>
<b>Fund Balance June 30</b>	<b>\$ 1,629,669</b>	<b>62,854</b>	<b>461,218</b>	<b>843</b>	<b>351,806</b>	<b>53,798</b>

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**  
**Fiscal Year 2019 Proposed Budget**

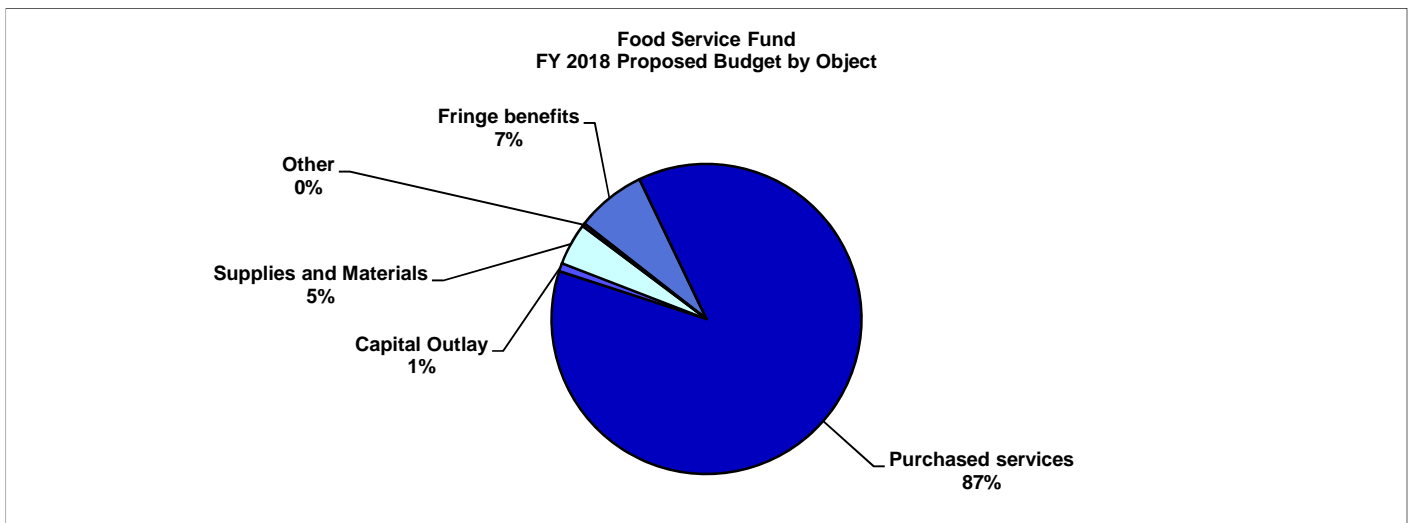
	OECD Data Communication Fund	Straight A Grant Fund	Miscellaneous State Grants Fund	Special Ed. Part B-IDEA Fund	Title III Limited English Proficiency Fund
<b>Revenue:</b>					
<b>Local Sources:</b>					
Sales	\$ -				
Interest Income					
Extracurricular (student) activities					
Other local revenues					
<b>Restricted grants</b>					
<b>Intergovernmental - State</b>	-	-	-		
<b>Intergovernmental - Federal</b>				3,060,000	238,000
<b>Total Revenue</b>	-	-	-	<b>3,060,000</b>	<b>238,000</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Personal services		-		2,066,420	191,000
Fringe benefits		-		674,993	42,662
Purchased services		-	-	-	-
Supplies & materials		-	-	-	-
Other					
Capital outlay					
<b>Total instruction</b>	-	-	-	<b>2,741,413</b>	<b>233,662</b>
<b>Support Services:</b>					
Personal services			-	-	
Fringe benefits			-	-	
Purchased services	-	-	-	112,000	-
Supplies & materials			-	30,000	
Other			-		
<b>Total support services</b>	-	-	-	<b>142,000</b>	-
<b>Operation of non-instructional services:</b>					
Personal services				-	-
Fringe benefits				-	-
Purchased services				40,000	
Supplies & materials					-
Capital outlay					
Other					
<b>Total operation of non-instructional services</b>	-	-	-	<b>40,000</b>	-
<b>Extracurricular Activities:</b>					
Personal services					
Fringe benefits					
Purchased services					
Supplies & materials					
Capital outlay					
Other					
<b>Total extracurricular activities:</b>	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	<b>2,923,413</b>	<b>233,662</b>
<b>Revenues over(under)</b>					
<b>Expenditures</b>	-	-	-	<b>136,587</b>	<b>4,338</b>
<b>Other financing sources (uses):</b>					
Transfers in					
Transfers out					
Refund of prior year expenditure					
Refund of prior year receipt	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	<b>136,587</b>	<b>4,338</b>
<b>Fund Balance July 1</b>	-	-	2,500	64,161	(4,171)
<b>Fund Balance June 30</b>	-	\$ -	2,500	<b>200,748</b>	<b>167</b>

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combining Statement of Revenues and Expenditures - Special Revenue Funds**  
**Fiscal Year 2019 Proposed Budget**

	Title I Disadvantaged Children Fund	Early Childhood Special Ed. IDEA Fund	Improving Teacher Quality Title II-A Fund	Miscellaneous Federal Grants Fund	Total Special Revenue Funds
<b>Revenue:</b>					
<b>Local Sources:</b>					
Sales					3,250,000
Interest Income					32,000
Extracurricular (student) activities					830,000
Other local revenues					505,000
<b>Restricted grants</b>					
<b>Intergovernmental - State</b>					35,000
<b>Intergovernmental - Federal</b>	1,600,000	80,000	340,000	400,000	747,000
<b>Total Revenue</b>	<b>1,600,000</b>	<b>80,000</b>	<b>340,000</b>	<b>400,000</b>	<b>13,297,000</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Personal services	1,103,700	51,450	265,000	140,000	3,819,250
Fringe benefits	352,733	16,869	62,396	22,050	1,171,969
Purchased services	-			28,400	29,682
Supplies & materials	-	12,000		59,377	102,377
Other					216,000
Capital outlay				-	-
<b>Total instruction</b>	<b>1,456,433</b>	<b>80,319</b>	<b>327,396</b>	<b>249,827</b>	<b>5,339,278</b>
<b>Support Services:</b>					
Personal services	28,500			20,260	48,760
Fringe benefits	7,515			3,191	10,706
Purchased services	20,000			88,000	223,276
Supplies & materials				1,000	96,018
Other					106,850
<b>Total support services</b>	<b>56,015</b>	<b>-</b>	<b>-</b>	<b>112,451</b>	<b>485,610</b>
<b>Operation of non-instructional services:</b>					
Personal services	-			16,000	285,960
Fringe benefits	-			5,152	531,288
Purchased services	26,900		15,600	16,570	5,234,070
Supplies & materials	-			-	526,541
Capital outlay					50,000
Other					69,630
<b>Total operation of non-instructional services</b>	<b>26,900</b>	<b>-</b>	<b>15,600</b>	<b>37,722</b>	<b>6,697,489</b>
<b>Extracurricular Activities:</b>					
Personal services					26,100
Fringe benefits					5,124
Purchased services					201,000
Supplies & materials					383,750
Capital outlay					75,000
Other					466,776
<b>Total extracurricular activities:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,157,750</b>
<b>Total Expenditures</b>	<b>1,539,348</b>	<b>80,319</b>	<b>342,996</b>	<b>400,000</b>	<b>13,680,127</b>
<b>Revenues over(under)</b>					
<b>Expenditures</b>	<b>60,652</b>	<b>(319)</b>	<b>(2,996)</b>	<b>-</b>	<b>(383,127)</b>
<b>Other financing sources (uses):</b>					
Transfers in					50,000
Transfers out					-
Refund of prior year expenditure	-				-
Refund of prior year receipt	-	-	-		(10,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>
<b>Net change in fund balance</b>	<b>60,652</b>	<b>(319)</b>	<b>(2,996)</b>	<b>-</b>	<b>(343,127)</b>
<b>Fund Balance July 1</b>	<b>(44,735)</b>	<b>2,398</b>	<b>3,348</b>	<b>856</b>	<b>3,125,933</b>
<b>Fund Balance June 30</b>	<b>15,917</b>	<b>2,079</b>	<b>352</b>	<b>856</b>	<b>2,782,806</b>

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Food Service Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Sales	\$ 3,176,728	3,187,642	3,146,795	3,250,000	3,250,000	3,282,500	3,315,325	3,348,478
Interest Income	6,618	11,564	21,896	20,000	30,000	20,000	20,000	20,000
<b>Intergovernmental - State</b>	40,023	38,219	37,995	41,000	40,000	40,400	40,804	41,212
<b>Intergovernmental - Federal</b>	1,991,064	2,074,855	2,270,158	2,100,000	2,180,000	2,245,400	2,312,762	2,382,145
<b>Total Revenue</b>	<b>5,214,433</b>	<b>5,312,280</b>	<b>5,476,843</b>	<b>5,411,000</b>	<b>5,500,000</b>	<b>5,588,300</b>	<b>5,688,891</b>	<b>5,791,835</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Other	34,086	39,559	39,210	41,500	-	-	-	-
<b>Total support services</b>	<b>34,086</b>	<b>39,559</b>	<b>39,210</b>	<b>41,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operation of non-instructional services:</b>								
Fringe benefits	332,531	352,092	375,675	375,000	422,000	434,660	447,700	461,131
Purchased services	4,668,340	4,517,993	4,789,924	5,065,690	5,020,000	5,070,200	5,120,902	5,172,111
Supplies & materials	102,655	43,680	44,742	191,500	252,000	100,000	100,000	100,000
Capital outlay	80,684	189,191	15,150	550,000	50,000	25,000	25,000	25,000
Other	10,884	9,455	5,721	9,500	18,500	18,500	18,500	18,500
<b>Total operation of non-instructional services</b>	<b>5,195,094</b>	<b>5,112,412</b>	<b>5,231,212</b>	<b>6,191,690</b>	<b>5,762,500</b>	<b>5,648,360</b>	<b>5,712,102</b>	<b>5,776,742</b>
<b>Total Expenditures</b>	<b>5,229,179</b>	<b>5,151,971</b>	<b>5,270,422</b>	<b>6,233,190</b>	<b>5,762,500</b>	<b>5,648,360</b>	<b>5,712,102</b>	<b>5,776,742</b>
<b>Revenues over(under) Expenditures</b>	<b>(14,747)</b>	<b>160,309</b>	<b>206,421</b>	<b>(822,190)</b>	<b>(262,500)</b>	<b>(60,060)</b>	<b>(23,211)</b>	<b>15,093</b>
<b>Fund Balance July 1</b>	2,362,376	2,347,629	2,507,938	2,714,359	1,892,169	1,629,669	1,569,609	1,546,398
<b>Fund Balance June 30</b>	<b>\$ 2,347,629</b>	<b>2,507,938</b>	<b>2,714,359</b>	<b>1,892,169</b>	<b>1,629,669</b>	<b>1,569,609</b>	<b>1,546,398</b>	<b>1,561,491</b>



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, expenditures are budgeted to exceed revenues by \$262,500 in FY19. The cash balance of the fund is such that we do not need to raise lunch prices at this time. We will monitor the financial picture during this fiscal year but it is anticipated that we will not need to increase lunch prices through at least FY20.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark will serve 6,712 standard lunches with an additional 1,772 ala carte lunches daily at all twenty-three school sites throughout the District. This is the ninth school year the District is operating a breakfast program District-wide. Aramark estimates it will serve 1,530 breakfasts daily during the school year.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Special Trust Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Other local revenues	\$ 36,006	36,245	62,892	55,000	55,000	110,000	110,000	110,000
<b>Total Revenue</b>	<b>36,006</b>	<b>36,245</b>	<b>62,892</b>	<b>55,000</b>	<b>55,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Other	22,157	20,640	20,225	65,328	106,850	105,000	105,000	105,000
<b>Total support services</b>	<b>22,157</b>	<b>20,640</b>	<b>20,225</b>	<b>65,328</b>	<b>106,850</b>	<b>105,000</b>	<b>105,000</b>	<b>105,000</b>
<b>Operation of non-instructional services:</b>								
Other	2,680	2,720	5,620	6,672	12,650	5,300	5,300	5,300
<b>Total operation of non-instructional services</b>	<b>2,680</b>	<b>2,720</b>	<b>5,620</b>	<b>6,672</b>	<b>12,650</b>	<b>5,300</b>	<b>5,300</b>	<b>5,300</b>
<b>Extracurricular Activities:</b>								
Other	3,000	3,000	3,000	2,000	2,850	2,850	2,850	2,850
<b>Total extracurricular activities:</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>2,000</b>	<b>2,850</b>	<b>2,850</b>	<b>2,850</b>	<b>2,850</b>
<b>Total Expenditures</b>	<b>27,837</b>	<b>26,360</b>	<b>28,845</b>	<b>74,000</b>	<b>122,350</b>	<b>113,150</b>	<b>113,150</b>	<b>113,150</b>
<b>Revenues over(under) Expenditures</b>	<b>8,169</b>	<b>9,885</b>	<b>34,047</b>	<b>(19,000)</b>	<b>(67,350)</b>	<b>(3,150)</b>	<b>(3,150)</b>	<b>(3,150)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	(277)	(38)	(3,135)	(10,000)	(10,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(277)</b>	<b>(38)</b>	<b>(3,135)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>7,892</b>	<b>9,846</b>	<b>30,912</b>	<b>(29,000)</b>	<b>(77,350)</b>	<b>(3,150)</b>	<b>(3,150)</b>	<b>(3,150)</b>
<b>Fund Balance July 1</b>	<b>120,553</b>	<b>128,446</b>	<b>138,292</b>	<b>169,204</b>	<b>140,204</b>	<b>62,854</b>	<b>59,704</b>	<b>56,554</b>
<b>Fund Balance June 30</b>	<b>\$ 128,446</b>	<b>138,292</b>	<b>169,204</b>	<b>140,204</b>	<b>62,854</b>	<b>59,704</b>	<b>56,554</b>	<b>53,404</b>

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Public School Support Fund

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Extracurricular (student) activities	\$ 44,349	51,619	4,018	40,000	30,000	30,600	31,212	31,836
Other local revenues	367,197	330,873	469,939	387,000	350,000	357,000	364,140	371,423
<b>Total Revenue</b>	<b>411,547</b>	<b>382,492</b>	<b>473,957</b>	<b>427,000</b>	<b>380,000</b>	<b>387,600</b>	<b>395,352</b>	<b>403,259</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	4,922	6,579	3,608	3,000	-	-	-	-
Fringe benefits	775	1,127	574	500	-	-	-	-
Supplies & materials	49,173	31,602	3,341	61,500	16,000	100,000	90,000	90,000
Other	254,233	212,514	164,221	308,607	216,000	250,000	255,000	260,100
<b>Total instruction</b>	<b>309,102</b>	<b>251,822</b>	<b>171,743</b>	<b>373,607</b>	<b>232,000</b>	<b>350,000</b>	<b>345,000</b>	<b>350,100</b>
<b>Support Services:</b>								
Purchased services	1,844	778	-	2,025	1,700	1,100	1,100	1,100
Supplies & materials	38,575	36,763	26,275	59,495	64,300	40,000	40,800	41,616
<b>Total support services</b>	<b>40,418</b>	<b>37,541</b>	<b>26,275</b>	<b>61,520</b>	<b>66,000</b>	<b>41,100</b>	<b>41,900</b>	<b>42,716</b>
<b>Operation of non-instructional services:</b>								
Purchased services	34,297	18,950	21,673	50,925	35,000	30,000	30,600	31,212
Supplies & materials	-	2,831	78	6,840	24,000	6,800	6,800	6,800
Other	-	2,884	2,212	8,100	10,000	5,000	5,000	5,000
<b>Total operation of non-instructional services</b>	<b>34,297</b>	<b>24,665</b>	<b>23,963</b>	<b>65,865</b>	<b>69,000</b>	<b>41,800</b>	<b>42,400</b>	<b>43,012</b>
<b>Extracurricular Activities:</b>								
Purchased services	-	-	3,442	5,000	-	5,000	5,000	5,000
Other	-	-	81,749	87,978	110,600	50,000	50,000	50,000
<b>Total extracurricular activities:</b>	<b>-</b>	<b>-</b>	<b>85,191</b>	<b>92,978</b>	<b>110,600</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>
<b>Total Expenditures</b>	<b>383,818</b>	<b>314,028</b>	<b>307,172</b>	<b>593,970</b>	<b>477,600</b>	<b>487,900</b>	<b>484,300</b>	<b>490,828</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>27,729</b>	<b>68,465</b>	<b>166,785</b>	<b>(166,970)</b>	<b>(97,600)</b>	<b>(100,300)</b>	<b>(88,948)</b>	<b>(87,569)</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	50,000	50,000	50,000	50,000	50,000
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	500	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Net change in fund balance</b>	<b>28,229</b>	<b>68,465</b>	<b>166,785</b>	<b>(116,970)</b>	<b>(47,600)</b>	<b>(50,300)</b>	<b>(38,948)</b>	<b>(37,569)</b>
<b>Fund Balance July 1</b>	<b>362,309</b>	<b>390,538</b>	<b>459,003</b>	<b>625,788</b>	<b>508,818</b>	<b>461,218</b>	<b>410,918</b>	<b>371,970</b>
<b>Fund Balance June 30</b>	<b>\$ 390,538</b>	<b>459,003</b>	<b>625,788</b>	<b>508,818</b>	<b>461,218</b>	<b>410,918</b>	<b>371,970</b>	<b>334,401</b>

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Other Grants Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Other local revenues	\$ 15	25	25,000	20,000	-	-	-	-
<b>Restricted grants</b>	7,335	15,000	-	-	35,000	35,000	35,000	35,000
<b>Total Revenue</b>	<b>7,350</b>	<b>15,025</b>	<b>25,000</b>	<b>20,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	-	-	1,725	1,725	1,680	-	-	-
Fringe benefits	-	-	271	275	266	271	277	282
Purchased services	-	-	1,150	4,200	1,282	-	-	-
Supplies & materials	6,404	3,049	1,120	7,998	15,000	15,000	15,000	15,000
<b>Total instruction</b>	<b>6,404</b>	<b>3,049</b>	<b>4,266</b>	<b>14,198</b>	<b>18,228</b>	<b>15,271</b>	<b>15,277</b>	<b>15,282</b>
<b>Support Services:</b>								
Personal services	5,021	-	-	-	-	-	-	-
Fringe benefits	3	-	-	-	-	-	-	-
Purchased services	1,500	836	7,150	1,240	1,576	-	-	-
Supplies & materials	2,748	75	11,311	3,100	718	718	718	718
<b>Total support services</b>	<b>9,272</b>	<b>911</b>	<b>18,461</b>	<b>4,340</b>	<b>2,294</b>	<b>718</b>	<b>718</b>	<b>718</b>
<b>Operation of non-instructional services:</b>								
Supplies & materials	-	-	-	24,731	24,731	-	-	-
<b>Total operation of non-instructional services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,731</b>	<b>24,731</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>15,676</b>	<b>3,959</b>	<b>22,727</b>	<b>43,269</b>	<b>45,253</b>	<b>15,989</b>	<b>15,995</b>	<b>16,000</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>(8,326)</b>	<b>11,066</b>	<b>2,273</b>	<b>(23,269)</b>	<b>(10,253)</b>	<b>19,011</b>	<b>19,005</b>	<b>19,000</b>
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	(251)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(251)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(8,576)</b>	<b>11,066</b>	<b>2,273</b>	<b>(23,269)</b>	<b>(10,253)</b>	<b>19,011</b>	<b>19,005</b>	<b>19,000</b>
<b>Fund Balance July 1</b>	<b>29,602</b>	<b>21,026</b>	<b>32,091</b>	<b>34,364</b>	<b>11,096</b>	<b>843</b>	<b>19,853</b>	<b>38,858</b>
<b>Fund Balance June 30</b>	<b>\$ 21,026</b>	<b>32,091</b>	<b>34,364</b>	<b>11,096</b>	<b>843</b>	<b>19,853</b>	<b>38,858</b>	<b>57,858</b>

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.



Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
District Managed Student Activity Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Extracurricular (student) activities	\$ 860,794	739,090	739,199	800,000	800,000	808,000	816,080	824,241
Other local revenues	91,301	106,194	94,910	100,000	100,000	100,000	100,000	100,000
<b>Total Revenue</b>	<b>952,095</b>	<b>845,284</b>	<b>834,109</b>	<b>900,000</b>	<b>900,000</b>	<b>908,000</b>	<b>916,080</b>	<b>924,241</b>
<b>Expenditures:</b>								
<b>Extracurricular Activities:</b>								
Personal services	40,731	36,653	52,049	26,900	26,100	26,622	27,154	27,698
Fringe benefits	9,574	6,148	8,532	3,571	5,124	4,260	4,345	4,432
Purchased services	236,720	247,669	187,345	308,550	201,000	204,015	207,075	210,181
Supplies & materials	230,648	182,690	230,631	361,906	383,750	383,750	383,750	383,750
Capital outlay	13,607	24,505	5,000	5,000	75,000	75,000	75,000	75,000
Other	298,591	282,868	317,060	474,611	353,326	360,393	367,600	374,952
<b>Total extracurricular activities:</b>	<b>829,871</b>	<b>780,533</b>	<b>800,617</b>	<b>1,180,538</b>	<b>1,044,300</b>	<b>1,054,039</b>	<b>1,064,925</b>	<b>1,076,013</b>
<b>Total Expenditures</b>	<b>829,871</b>	<b>780,533</b>	<b>800,617</b>	<b>1,180,538</b>	<b>1,044,300</b>	<b>1,054,039</b>	<b>1,064,925</b>	<b>1,076,013</b>
<b>Revenues over(under) Expenditures</b>	<b>122,225</b>	<b>64,751</b>	<b>33,492</b>	<b>(280,538)</b>	<b>(144,300)</b>	<b>(146,039)</b>	<b>(148,845)</b>	<b>(151,772)</b>
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>122,225</b>	<b>64,751</b>	<b>33,492</b>	<b>(280,538)</b>	<b>(144,300)</b>	<b>(146,039)</b>	<b>(148,845)</b>	<b>(151,772)</b>
<b>Fund Balance July 1</b>	<b>556,177</b>	<b>678,402</b>	<b>743,152</b>	<b>776,645</b>	<b>496,106</b>	<b>351,806</b>	<b>205,767</b>	<b>56,923</b>
<b>Fund Balance June 30</b>	<b>\$ 678,402</b>	<b>743,152</b>	<b>776,645</b>	<b>496,106</b>	<b>351,806</b>	<b>205,767</b>	<b>56,923</b>	<b>(94,849)</b>

Student Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Auxiliary Services Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Earnings on investments	\$ 609	1,210	2,070	3,000	2,000	1,400	1,400	1,400
<b>Intergovernmental - State</b>	664,490	685,061	714,354	700,000	707,000	714,070	735,492	750,202
<b>Total Revenue</b>	<b>665,099</b>	<b>686,271</b>	<b>716,424</b>	<b>703,000</b>	<b>709,000</b>	<b>715,470</b>	<b>736,892</b>	<b>751,602</b>
<b>Expenditures:</b>								
<b>Operation of non-instructional services:</b>								
Personal services	74,815	85,406	139,383	236,276	269,960	275,359	280,866	286,484
Fringe benefits	28,053	29,616	53,420	90,454	104,136	106,219	108,343	110,510
Purchased services	266,182	194,596	98,599	99,715	80,000	80,000	80,000	80,000
Supplies & materials	303,935	278,328	431,807	330,981	225,810	225,810	230,326	234,933
Other	17,169	19,924	28,286	28,324	28,480	28,480	28,480	28,480
<b>Total operation of non-instructional services</b>	<b>690,154</b>	<b>607,869</b>	<b>751,496</b>	<b>785,750</b>	<b>708,386</b>	<b>715,868</b>	<b>728,016</b>	<b>740,406</b>
<b>Total Expenditures</b>	<b>690,154</b>	<b>607,869</b>	<b>751,496</b>	<b>785,750</b>	<b>708,386</b>	<b>715,868</b>	<b>728,016</b>	<b>740,406</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>(25,055)</b>	<b>78,401</b>	<b>(35,072)</b>	<b>(82,750)</b>	<b>614</b>	<b>(398)</b>	<b>8,876</b>	<b>11,196</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	184	-	-	-	-	-	-	-
Refund of prior year receipt	-	(11,032)	-	(9,471)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>184</b>	<b>(11,032)</b>	<b>-</b>	<b>(9,471)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(24,871)</b>	<b>67,370</b>	<b>(35,072)</b>	<b>(92,220)</b>	<b>614</b>	<b>(398)</b>	<b>8,876</b>	<b>11,196</b>
<b>Fund Balance July 1</b>	<b>137,978</b>	<b>113,107</b>	<b>180,477</b>	<b>145,404</b>	<b>53,184</b>	<b>53,798</b>	<b>53,400</b>	<b>62,277</b>
<b>Fund Balance June 30</b>	<b>\$ 113,107</b>	<b>180,477</b>	<b>145,404</b>	<b>53,184</b>	<b>53,798</b>	<b>53,400</b>	<b>62,277</b>	<b>73,472</b>

Auxiliary Services are funds provided by the State of Ohio to private schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools). In 2018 funds flowed to two private schools, St. Brendan's School and Sunrise Academy. Funding for the same schools is anticipated for FY2019. Revenue for FY2019 is expected to be essentially flat compared to FY2018.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
OECN Data Communication Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - State	39,600	39,600	39,600	39,600	-	-	-	-
<b>Total Revenue</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Purchased services	39,600	39,600	39,600	39,600	-	-	-	-
<b>Total support services</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	-	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance July 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance June 30</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections as long as these costs are associated with an information technology center. When bidding bandwidth in the spring of 2018 the cost benefit of awarding part of our bandwidth to the information technology center to maintain this grant did not make sense. In all likelihood this will continue from this point forward.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Straight A Grant Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - State	2,162,259	251,042	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,162,259</b>	<b>251,042</b>	-	-	-	-	-	-
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	2,000	18,000	-	-	-	-	-	-
Fringe benefits	315	2,885	-	-	-	-	-	-
Purchased services	824,861	1,170	-	-	-	-	-	-
Supplies & materials	10,858	-	-	-	-	-	-	-
Capital outlay	633,809	189,448	-	-	-	-	-	-
<b>Total instruction</b>	<b>1,471,843</b>	<b>211,503</b>	-	-	-	-	-	-
<b>Support Services:</b>								
Purchased services	68,743	37,224	-	-	-	-	-	-
Capital outlay	-	3,353	-	-	-	-	-	-
<b>Total support services</b>	<b>68,743</b>	<b>40,577</b>	-	-	-	-	-	-
<b>Facilities acquisition &amp; construction:</b>								
Capital outlay	355,048	-	-	-	-	-	-	-
<b>Total facilities acquisition &amp; construction</b>	<b>355,048</b>	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,895,634</b>	<b>252,081</b>	-	-	-	-	-	-
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>266,625</b>	<b>(1,038)</b>	-	-	-	-	-	-
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	<b>266,625</b>	<b>(1,038)</b>	-	-	-	-	-	-
<b>Fund Balance July 1</b>	<b>(265,587)</b>	<b>1,038</b>	-	-	-	-	-	-
<b>Fund Balance June 30</b>	<b>\$ 1,038</b>	-	-	-	-	-	-	-

This is a competitive grant provided by the State to support ideas from local educators that promote academic achievement and economic efficiencies within schools and districts. Three of the programs that won grant funding for us are:

- College Ready (FY15 and FY16) – funds are used to support a collaboration with Battelle Education to prepare high school students for higher education by providing professional development and digital course materials to teachers, and mobile technology to students.
- ST Math (FY15 and FY16) – funds are being used to transform the way math is taught and learned in the classrooms through the implementation of ST Math which is a blended learning tool designed to personalize math for each student.
- Data Strong (FY15 and FY16) – in conjunction with the Educational Service Center of Central Ohio, these grant funds will be directed toward middle grades and be used to develop technology to connect performance data to learning opportunities and career needs. The grant will also promote career awareness and exploration and provide funds to the district for implementation.

**Information provided for historical purposes only.**

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Miscellaneous State Grants Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - State	\$ 8,271	45,420	10,998	5,000	-	-	-	-
<b>Total Revenue</b>	<b>8,271</b>	<b>45,420</b>	<b>10,998</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Purchased services	-	-	-	-	-	-	-	-
Supplies & materials	4,844	-	6,058	2,500	-	-	-	-
<b>Total instruction</b>	<b>4,844</b>	<b>-</b>	<b>6,058</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support Services:</b>								
Personal services	7,133	36,500	7,343	-	-	-	-	-
Fringe benefits	1,124	5,747	1,156	-	-	-	-	-
Purchased services	-	673	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-	-	-
<b>Total support services</b>	<b>8,257</b>	<b>42,920</b>	<b>8,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>13,101</b>	<b>42,920</b>	<b>14,556</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues over(under) Expenditures</b>	<b>(4,830)</b>	<b>2,500</b>	<b>(3,558)</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>								
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(4,830)</b>	<b>2,500</b>	<b>(3,558)</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance July 1</b>	<b>5,888</b>	<b>1,058</b>	<b>3,558</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>
<b>Fund Balance June 30</b>	<b>\$ 1,058</b>	<b>3,558</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Title VI-B IDEA Special Education Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 2,592,865	2,706,489	2,940,498	2,950,058	3,060,000	3,121,200	3,183,624	3,247,296
<b>Total Revenue</b>	<b>2,592,865</b>	<b>2,706,489</b>	<b>2,940,498</b>	<b>2,950,058</b>	<b>3,060,000</b>	<b>3,121,200</b>	<b>3,183,624</b>	<b>3,247,296</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	1,800,638	1,852,418	2,023,717	2,021,741	2,066,420	2,107,748	2,149,903	2,192,901
Fringe benefits	575,785	581,938	651,730	657,431	674,993	688,493	702,263	716,308
Purchased services	141,724	137,180	87,579	13,800	-	-	-	-
Supplies & materials	-	-	6,900	-	-	-	-	-
<b>Total instruction</b>	<b>2,518,147</b>	<b>2,571,537</b>	<b>2,769,926</b>	<b>2,692,972</b>	<b>2,741,413</b>	<b>2,796,241</b>	<b>2,852,166</b>	<b>2,909,209</b>
<b>Support Services:</b>								
Purchased services	19,324	69,428	105,303	114,000	112,000	112,000	112,000	112,000
Supplies & materials	28,601	37,473	26,162	30,000	30,000	44,000	44,000	44,000
Capital outlay	-	-	-	-	-	-	-	-
<b>Total support services</b>	<b>47,925</b>	<b>106,901</b>	<b>131,465</b>	<b>144,000</b>	<b>142,000</b>	<b>156,000</b>	<b>156,000</b>	<b>156,000</b>
<b>Operation of non-instructional services:</b>								
Purchased services	26,017	36,785	44,643	42,848	40,000	40,800	41,616	42,448
<b>Total operation of non-instructional services</b>	<b>26,017</b>	<b>36,785</b>	<b>44,643</b>	<b>42,848</b>	<b>40,000</b>	<b>40,800</b>	<b>41,616</b>	<b>42,448</b>
<b>Total Expenditures</b>	<b>2,592,088</b>	<b>2,715,222</b>	<b>2,946,034</b>	<b>2,879,820</b>	<b>2,923,413</b>	<b>2,993,041</b>	<b>3,049,782</b>	<b>3,107,658</b>
<b>Revenues over(under) Expenditures</b>	<b>776</b>	<b>(8,733)</b>	<b>(5,536)</b>	<b>70,238</b>	<b>136,587</b>	<b>128,159</b>	<b>133,842</b>	<b>139,639</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	1,578	-	-	-	-	-	-
Transfers out	-	(1,578)	-	-	-	-	-	-
Refund of prior year expenditure	3,318	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>3,318</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>4,094</b>	<b>(8,733)</b>	<b>(5,536)</b>	<b>70,238</b>	<b>136,587</b>	<b>128,159</b>	<b>133,842</b>	<b>139,639</b>
<b>Fund Balance July 1</b>	<b>4,097</b>	<b>8,192</b>	<b>(542)</b>	<b>(6,077)</b>	<b>64,161</b>	<b>200,748</b>	<b>328,907</b>	<b>462,749</b>
<b>Fund Balance June 30</b>	<b>\$ 8,192</b>	<b>(542)</b>	<b>(6,077)</b>	<b>64,161</b>	<b>200,748</b>	<b>328,907</b>	<b>462,749</b>	<b>602,387</b>

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities.

**Proposed expenditure highlights for 2019.**

Fund 27 K-12 Intervention Specialists Teachers.

Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
K-12 Intervention Specialist Teachers	27.0	27.0	27.0	27.0	27.0
K-5 Intervention Specialist Tutor	0.5	0.5	0.5	-	-

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Title III Limited English Proficiency Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 224,527	209,326	224,775	228,000	238,000	240,380	242,784	242,784
<b>Total Revenue</b>	<b>224,527</b>	<b>209,326</b>	<b>224,775</b>	<b>228,000</b>	<b>238,000</b>	<b>240,380</b>	<b>242,784</b>	<b>242,784</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	176,774	172,582	183,457	184,322	191,000	192,910	194,839	196,787
Fringe benefits	37,564	34,496	39,845	49,566	42,662	43,089	43,520	43,955
Purchased services	-	330	-	-	-	-	-	-
<b>Total instruction</b>	<b>214,338</b>	<b>207,408</b>	<b>223,302</b>	<b>233,888</b>	<b>233,662</b>	<b>235,999</b>	<b>238,359</b>	<b>240,742</b>
<b>Support Services:</b>								
Purchased services	1,620	-	-	-	-	-	-	-
<b>Total support services</b>	<b>1,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operation of non-instructional services:</b>								
Personal services	2,200	-	-	-	-	-	-	-
Fringe benefits	348	-	-	-	-	-	-	-
Supplies & materials	6,204	2,364	-	-	-	-	-	-
<b>Total operation of non-instructional services</b>	<b>8,752</b>	<b>2,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>224,710</b>	<b>209,773</b>	<b>223,302</b>	<b>233,888</b>	<b>233,662</b>	<b>235,999</b>	<b>238,359</b>	<b>240,742</b>
<b>Revenues over(under) Expenditures</b>	<b>(182)</b>	<b>(447)</b>	<b>1,473</b>	<b>(5,888)</b>	<b>4,338</b>	<b>4,381</b>	<b>4,425</b>	<b>2,042</b>
<b>Other financing sources (uses):</b>								
Transfers in	592	672	-	-	-	-	-	-
Transfers out	(592)	(672)	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(182)</b>	<b>(447)</b>	<b>1,473</b>	<b>(5,888)</b>	<b>4,338</b>	<b>4,381</b>	<b>4,425</b>	<b>2,042</b>
Fund Balance July 1	873	691	244	1,717	(4,171)	167	4,548	8,974
<b>Fund Balance June 30</b>	<b>\$ 691</b>	<b>244</b>	<b>1,717</b>	<b>(4,171)</b>	<b>167</b>	<b>4,548</b>	<b>8,974</b>	<b>11,015</b>

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Language Learner (ELL) students achieve content and language standards.

**Proposed expenditure highlights for 2019.**

Employ 3 certified teachers with English as a Second Language (ESL) and or Bilingual Education Endorsement. The General Fund will pay for part of the salary and benefits for these positions as the grant revenue is not sufficient to completely fund these positions.

<b>Employee FTE Count</b>					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
English Language Learner Teachers	3.0	3.0	3.0	3.0	3.0

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Title I Disadvantaged Children Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 1,476,311	1,410,930	1,506,197	1,630,000	1,600,000	1,584,000	1,568,160	1,552,478
<b>Total Revenue</b>	<b>1,476,311</b>	<b>1,410,930</b>	<b>1,506,197</b>	<b>1,630,000</b>	<b>1,600,000</b>	<b>1,584,000</b>	<b>1,568,160</b>	<b>1,552,478</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	994,125	1,007,529	1,039,343	1,051,607	1,103,700	1,092,663	1,092,663	1,092,663
Fringe benefits	302,503	305,072	306,047	329,437	352,733	352,733	352,733	352,733
Purchased services	12,000	20,000	28,000	20,000	-	-	-	-
Supplies & materials	-	66	24,783	10,000	-	-	-	-
<b>Total instruction</b>	<b>1,308,628</b>	<b>1,332,667</b>	<b>1,398,173</b>	<b>1,411,044</b>	<b>1,456,433</b>	<b>1,445,396</b>	<b>1,445,396</b>	<b>1,445,396</b>
<b>Support Services:</b>								
Personal services	86,910	12,011	10,598	28,500	28,500	28,500	28,500	28,500
Fringe benefits	37,406	7,017	2,306	7,515	7,515	7,515	7,515	7,515
Purchased services	-	2,405	3,884	22,000	20,000	-	-	-
<b>Total support services</b>	<b>124,316</b>	<b>21,432</b>	<b>16,788</b>	<b>58,015</b>	<b>56,015</b>	<b>36,015</b>	<b>36,015</b>	<b>36,015</b>
<b>Operation of non-instructional services:</b>								
Personal services	18,750	56,450	33,438	70,500	-	-	-	-
Fringe benefits	2,896	8,726	5,012	11,325	-	-	-	-
Purchased services	2,805	10,264	1,217	72,335	26,900	10,000	10,000	10,000
Supplies & materials	10,762	16,494	23,281	49,430	-	10,000	10,000	10,000
<b>Total operation of non-instructional services</b>	<b>35,213</b>	<b>91,935</b>	<b>62,947</b>	<b>203,590</b>	<b>26,900</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Total Expenditures</b>	<b>1,468,157</b>	<b>1,446,034</b>	<b>1,477,908</b>	<b>1,672,649</b>	<b>1,539,348</b>	<b>1,501,411</b>	<b>1,501,411</b>	<b>1,501,411</b>
<b>Revenues over(under) Expenditures</b>	<b>8,155</b>	<b>(35,105)</b>	<b>28,290</b>	<b>(42,649)</b>	<b>60,652</b>	<b>82,589</b>	<b>66,749</b>	<b>51,067</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Refund of prior year expenditure	1,817	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>9,972</b>	<b>(35,105)</b>	<b>28,290</b>	<b>(42,649)</b>	<b>60,652</b>	<b>82,589</b>	<b>66,749</b>	<b>51,067</b>
<b>Fund Balance July 1</b>	<b>(5,243)</b>	<b>4,729</b>	<b>(30,376)</b>	<b>(2,087)</b>	<b>(44,735)</b>	<b>15,917</b>	<b>98,506</b>	<b>165,255</b>
<b>Fund Balance June 30</b>	<b>\$ 4,729</b>	<b>(30,376)</b>	<b>(2,087)</b>	<b>(44,735)</b>	<b>15,917</b>	<b>98,506</b>	<b>165,255</b>	<b>216,322</b>

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

**Proposed expenditure highlights for 2019.**

Fund 15 FTE teachers providing reading intervention services at the district's seven Title I eligible elementary schools.

Fund parent involvement activities at the seven Title I buildings throughout the school year.

Fund reading materials for Title I buildings.

Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
K - 5 Reading Intervention Teachers	13.0	13.0	13.0	15.0	15.0
Math/Literacy Coaches	2.0	2.0	2.0	-	-
K - 5 Reading Tutor	1.0	1.0	1.0	-	-



Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Early Childhood Special Education - IDEA Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 18,003	27,586	27,473	73,000	80,000	80,000	80,000	80,000
<b>Total Revenue</b>	<b>18,003</b>	<b>27,586</b>	<b>27,473</b>	<b>73,000</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	17,494	21,430	22,935	45,428	51,450	51,450	51,450	51,450
Fringe benefits	2,752	3,474	4,976	14,176	16,869	16,869	16,869	16,869
Supplies & materials	-	-	-	11,000	12,000	-	-	-
<b>Total instruction</b>	<b>20,246</b>	<b>24,904</b>	<b>27,910</b>	<b>70,604</b>	<b>80,319</b>	<b>68,319</b>	<b>68,319</b>	<b>68,319</b>
<b>Total Expenditures</b>	<b>20,246</b>	<b>24,904</b>	<b>27,910</b>	<b>70,604</b>	<b>80,319</b>	<b>68,319</b>	<b>68,319</b>	<b>68,319</b>
<b>Revenues over(under) Expenditures</b>	<b>(2,243)</b>	<b>2,682</b>	<b>(437)</b>	<b>2,396</b>	<b>(319)</b>	<b>11,681</b>	<b>11,681</b>	<b>11,681</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	16	-	-	-	-	-	-
Transfers out	-	(16)	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(2,243)</b>	<b>2,682</b>	<b>(437)</b>	<b>2,396</b>	<b>(319)</b>	<b>11,681</b>	<b>11,681</b>	<b>11,681</b>
<b>Fund Balance July 1</b>	<b>(0)</b>	<b>(2,243)</b>	<b>439</b>	<b>2</b>	<b>2,398</b>	<b>2,079</b>	<b>13,760</b>	<b>25,441</b>
<b>Fund Balance June 30</b>	<b>\$ (2,243)</b>	<b>439</b>	<b>2</b>	<b>2,398</b>	<b>2,079</b>	<b>13,760</b>	<b>25,441</b>	<b>37,122</b>

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

**Proposed expenditure highlights for 2019.**

Fund an intervention specialist at the District's preschool.

<b>Employee FTE Count</b>					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
Intervention Specialist Teacher	0.3	0.3	0.3	1.0	1.0

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Improving Teacher Quality Title II-A Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 207,500	194,149	177,452	329,000	340,000	340,000	340,000	340,000
<b>Total Revenue</b>	<b>207,500</b>	<b>194,149</b>	<b>177,452</b>	<b>329,000</b>	<b>340,000</b>	<b>340,000</b>	<b>340,000</b>	<b>340,000</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	166,717	167,257	149,456	245,702	265,000	265,000	265,000	265,000
Fringe benefits	39,042	27,652	27,064	63,714	62,396	62,396	62,396	62,396
<b>Total instruction</b>	<b>205,759</b>	<b>194,909</b>	<b>176,521</b>	<b>309,416</b>	<b>327,396</b>	<b>327,396</b>	<b>327,396</b>	<b>327,396</b>
<b>Operation of non-instructional services:</b>								
Purchased services	600	1,124	834	16,105	15,600	15,600	15,600	15,600
<b>Total operation of non-instructional services</b>	<b>600</b>	<b>1,124</b>	<b>834</b>	<b>16,105</b>	<b>15,600</b>	<b>15,600</b>	<b>15,600</b>	<b>15,600</b>
<b>Total Expenditures</b>	<b>206,359</b>	<b>196,033</b>	<b>177,355</b>	<b>325,521</b>	<b>342,996</b>	<b>342,996</b>	<b>342,996</b>	<b>342,996</b>
<b>Revenues over(under) Expenditures</b>	<b>1,141</b>	<b>(1,885)</b>	<b>97</b>	<b>3,479</b>	<b>(2,996)</b>	<b>(2,996)</b>	<b>(2,996)</b>	<b>(2,996)</b>
<b>Other financing sources (uses):</b>								
Transfers in	530	911	-	-	-	-	-	-
Transfers out	(530)	(911)	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>1,141</b>	<b>(1,885)</b>	<b>97</b>	<b>3,479</b>	<b>(2,996)</b>	<b>(2,996)</b>	<b>(2,996)</b>	<b>(2,996)</b>
<b>Fund Balance July 1</b>	<b>516</b>	<b>1,657</b>	<b>(228)</b>	<b>(131)</b>	<b>3,348</b>	<b>352</b>	<b>(2,644)</b>	<b>(5,640)</b>
<b>Fund Balance June 30</b>	<b>\$ 1,657</b>	<b>(228)</b>	<b>(131)</b>	<b>3,348</b>	<b>352</b>	<b>(2,644)</b>	<b>(5,640)</b>	<b>(8,636)</b>

These funds are to improve teaching and student learning in the core subject areas by reducing class size.

**Proposed expenditure highlights for 2019.**

Fund 4 certified teachers to team teach in order to reduce class size in four elementary schools.

Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
K - 5 Intervention Teachers	3.0	3.0	3.0	4.0	4.0

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Miscellaneous Federal Grant Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
Intergovernmental - Federal	\$ 164,301	220,665	187,881	447,884	400,000	-	-	-
<b>Total Revenue</b>	<b>164,301</b>	<b>220,665</b>	<b>187,881</b>	<b>447,884</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	55,245	70,599	65,203	137,500	140,000	-	-	-
Fringe benefits	7,635	11,205	10,366	21,657	22,050	-	-	-
Purchased services	-	11,774	13,616	27,969	28,400	-	-	-
Supplies & materials	24,166	35,005	33,443	71,369	59,377	-	-	-
Capital outlay	23,802	10,331	-	-	-	-	-	-
<b>Total instruction</b>	<b>110,848</b>	<b>138,915</b>	<b>122,627</b>	<b>258,495</b>	<b>249,827</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support Services:</b>								
Personal services	12,000	6,913	10,599	20,260	20,260	-	-	-
Fringe benefits	1,891	1,059	1,708	3,215	3,191	-	-	-
Purchased services	32,914	45,419	42,306	112,782	88,000	-	-	-
Supplies & materials	1,173	471	-	4,900	1,000	1,000	1,000	1,000
<b>Total support services</b>	<b>47,978</b>	<b>53,861</b>	<b>54,613</b>	<b>141,157</b>	<b>112,451</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Operation of non-instructional services:</b>								
Personal services	8,000	8,000	8,000	16,000	16,000	-	-	-
Fringe benefits	2,336	2,380	2,534	5,152	5,152	-	-	-
Purchased services	500	10,339	7,697	18,340	16,570	-	-	-
Supplies & materials	1,683	420	-	-	-	-	-	-
<b>Total operation of non-instructional services</b>	<b>12,519</b>	<b>21,138</b>	<b>18,231</b>	<b>39,492</b>	<b>37,722</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>171,345</b>	<b>213,914</b>	<b>195,471</b>	<b>439,145</b>	<b>400,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Revenues over(under) Expenditures</b>	<b>(7,044)</b>	<b>6,751</b>	<b>(7,591)</b>	<b>8,739</b>	<b>-</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>(1,000)</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(7,044)</b>	<b>6,751</b>	<b>(7,591)</b>	<b>8,739</b>	<b>-</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>(1,000)</b>
<b>Fund Balance July 1</b>	<b>-</b>	<b>(7,044)</b>	<b>(293)</b>	<b>(7,884)</b>	<b>856</b>	<b>856</b>	<b>(144)</b>	<b>(1,144)</b>
<b>Fund Balance June 30</b>	<b>\$ (7,044)</b>	<b>(293)</b>	<b>(7,884)</b>	<b>856</b>	<b>856</b>	<b>(144)</b>	<b>(1,144)</b>	<b>(2,144)</b>

FY17 was the third year of a 21st Century Grant awarded to Horizon Elementary. Brown Elementary was awarded a grant in FY18. These funds provided academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

At this time we have not received any additional miscellaneous federal grants.

# Debt Service Fund



Hilliard City Schools  
Revenue and Expenditure Highlights

**Revenues**

FY19 revenues are up approximately \$230 thousand with changes in the assessed valuation and new property growth.

**Local – Property Taxes** are currently collected at 6.8 mills for debt service.

**State and Federal Grants in aid** has two components. The majority is related to Homestead and Rollback of the 6.8 mills of property tax. Approximately \$124,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

**Expenditures**

The only expenditures for FY19 are the payments to the County Auditor for fees related to the collection of the property tax and debt service.

**Fund balance**

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 17 CAFR the aggregated bond retirement fund balance of \$21,217,410 was restricted.

*We constantly manage our bond millage to keep this rate as affordable as we can for our taxpayers. FY18 through FY21 are the highest years for debt service repayment. We have planned for several years to reduce fund balance for these four years.*

**Hilliard City School District**  
**Franklin County, Ohio**  
**Statement of Revenues and Expenditures**  
**FY15 Actual Through FY22 Projection**  
**Bond Retirement Fund**

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Property Tax	\$ 14,798,892	15,250,029	16,465,912	16,996,664	17,233,158	16,200,000	16,281,000	16,362,405
Interest Income	3,445	8,634	15,679	-	-	13,000	13,000	13,000
Miscellaneous local	75,711	-	-	-	-	-	-	-
Other revenue	6,311,225	9,874,475	2,647,275	-	-	-	-	-
<b>Intergovernmental - State</b>	<b>1,849,365</b>	<b>2,014,873</b>	<b>1,889,061</b>	<b>1,613,318</b>	<b>1,605,125</b>	<b>1,605,125</b>	<b>1,605,125</b>	<b>1,605,125</b>
<b>Total Revenue</b>	<b>23,038,638</b>	<b>27,148,010</b>	<b>21,017,927</b>	<b>18,609,982</b>	<b>18,838,283</b>	<b>17,818,125</b>	<b>17,899,125</b>	<b>17,980,530</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Other	243,294	239,188	250,408	255,000	261,600	261,600	261,600	261,600
<b>Total support services</b>	<b>243,294</b>	<b>239,188</b>	<b>250,408</b>	<b>255,000</b>	<b>261,600</b>	<b>261,600</b>	<b>261,600</b>	<b>261,600</b>
<b>Debt service:</b>								
Principal retirement	12,235,000	12,965,000	13,295,000	13,200,000	14,600,000	15,040,000	14,850,000	11,300,000
Interest and fiscal charges	3,955,658	3,829,246	4,224,275	5,800,000	5,600,000	5,060,000	4,900,000	4,600,000
Other	105,966	160,327	480,615	-	-	-	-	-
<b>Total debt service</b>	<b>16,296,624</b>	<b>16,954,573</b>	<b>17,999,889</b>	<b>19,000,000</b>	<b>20,200,000</b>	<b>20,100,000</b>	<b>19,750,000</b>	<b>15,900,000</b>
<b>Total Expenditures</b>	<b>16,539,918</b>	<b>17,193,761</b>	<b>18,250,298</b>	<b>19,255,000</b>	<b>20,461,600</b>	<b>20,361,600</b>	<b>20,011,600</b>	<b>16,161,600</b>
<b>Revenues over(under) Expenditures</b>	<b>6,498,720</b>	<b>9,954,249</b>	<b>2,767,629</b>	<b>(645,018)</b>	<b>(1,623,317)</b>	<b>(2,543,475)</b>	<b>(2,112,475)</b>	<b>1,818,930</b>
<b>Other financing sources (uses):</b>								
<b>Transfers in</b>	<b>331,100</b>	<b>328,352</b>	<b>320,591</b>	<b>320,591</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>
<b>Refund of prior year expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Payment to refunded bond escrow agent</b>	<b>(6,200,578)</b>	<b>(9,707,196)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other financing sources (uses)</b>	<b>(5,869,479)</b>	<b>(9,378,844)</b>	<b>320,591</b>	<b>320,591</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>
<b>Fund Balance July 1</b>	<b>9,610,287</b>	<b>10,239,528</b>	<b>10,814,932</b>	<b>13,903,152</b>	<b>13,578,725</b>	<b>12,275,408</b>	<b>10,051,933</b>	<b>8,259,458</b>
<b>Fund Balance June 30</b>	<b>\$ 10,239,528</b>	<b>10,814,932</b>	<b>13,903,152</b>	<b>13,578,725</b>	<b>12,275,408</b>	<b>10,051,933</b>	<b>8,259,458</b>	<b>10,398,388</b>

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

**The following bond issues are currently outstanding for the Hilliard City Schools:**

	Outstanding as of June 30, 2017	Outstanding as of June 30, 2018
School Improvement Bonds Series 2017	\$ 40,695,000	40,695,000
School Improvement Bonds Series 2016	9,305,000	9,305,000
School Improvement Refunding Bonds Series 2015	8,830,000	8,805,000
School Improvement Refunding Bonds Series 2014	5,605,000	5,605,000
School Improvement Refunding Bonds Series 2013A	46,994,983	43,839,983
School Improvement Refunding Bonds Series 2013B	19,429,929	19,394,929
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
School Improvement Refunding Bonds Series 2011	9,215,000	6,965,000
School Improvement Bonds Series 2009A	2,884,993	2,700,781
School Improvement Refunding Bonds Series 2009B	4,474,972	3,055,139
Tax Anticipation Notes - 2008*	1,830,000	930,000
School Improvement Refunding Bonds Series 2005	3,786,258	2,768,493
School Improvement Bonds Series 2000	3,135,960	2,015,682
<b>Total debt</b>	<b>\$ 161,187,096</b>	<b>151,080,007</b>

\*Debt Service for the Tax Anticipation Notes are budgeted in the Permanent Improvement Fund as part of generally accepted accounting principles for this type of debt issuance.

\*\*Debt service for the Energy Loan Improvement Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District  
Franklin County, Ohio  
Bond Retirement Fund  
Amortization Table, Legal Debt Margin Calculations,  
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:\*\*\*

<b>Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	10,409,239	9,689,641	20,098,880
2020	10,097,488	9,628,882	19,726,370
2021	7,528,368	8,298,364	15,826,733
2022	6,889,912	8,862,500	15,752,413
2023-2027	63,635,000	10,524,770	74,159,770
2028-2032	17,975,000	7,591,998	25,566,998
2033-2037	9,130,000	5,714,463	14,844,463
2038-2042	11,100,000	3,720,563	14,820,563
2043-2047	13,385,000	1,377,581	14,762,581
<b>Total</b>	<b>\$ 150,150,007</b>	<b>65,408,761</b>	<b>215,558,769</b>

\*\*\*This table includes the retirement of principal for the 2011 energy conservation bonds. Interest on this debt is paid from the General Fund.

**Hilliard City School District  
Legal Debt Margin  
June 30, 2018**

Assessed Valuation	\$2,770,496,940	
Voted Debt Limit - 9% of Assessed Valuation		249,344,725
Balance in Debt Service Fund		<u>13,578,725</u>
Total Debt Outstanding	151,080,007	
Less : Exempted Debt	<u>930,000</u>	
Net subject to 9% limit		<u>150,150,007</u>
Total Legal Voted Debt Margin		<u><u>\$112,773,443</u></u>

**District Bond Rating**

The district received the following underlying ratings for the General Obligation School Improvement Bonds Series 2017:

Standard and Poor's	AA+
Moody's Investors Service, Inc.	Aa1

On December 8, 2016 Standard & Poor's announced that it had upgraded its long-term and underlying rating on the outstanding General Obligation Bonds from "AA" to "AA+".

On December 29, 2016 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.

# Capital Project Funds





Hilliard City Schools  
Revenue and Expenditure Highlights

**Revenues**

Revenues will decrease approximately \$385 thousand as revenue from the \$50 million in bonds issued in FY17 are spent down on the new middle school and other infrastructure projects which with less funds to invest reduces interest income. Revenues this year are pretty much back to normal, which means the revenue generated by the District's 2-mill property tax levy approved by voters in 2006. Total revenues should be approximately \$5.1 million in FY19

**Expenditures**

The major categories for expenditures in the PI fund do not tend to vary.

**Instruction** expenditures of \$2.3 million are to continue the annual replacement schedule for technology such as computers, printers, smartboards, copiers and software. This year also includes the purchase of iPads for the middle school 1:1 technology initiative.

**Support Services – Pupil Transportation** expenditures are to replace 15 buses in the District bus fleet.

**Facility acquisition & construction** expenditures are projects related to buildings or site improvements. This year multiple roofs, multiple parking lots, several tennis court resurfacing projects, and boiler replacement projects are planned.

**Debt Service** in the Permanent Improvement Fund is for an \$8 million tax anticipation note issued in FY08 to complete several large projects. The note will be retired this year.

**Fund balance**

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have

Hilliard City Schools  
Revenue and Expenditure Highlights

**Fund balance (continued)**

constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 17 CAFR, the aggregated Capital Projects fund balance of \$44,221,852 was restricted.

*The fund balance will decrease significantly over FY18 and FY19 as we spend down the balance of \$50 million in bonds issued in 2016 and 2017 to build a new middle school and complete other renovations district wide. Once the bond proceeds are gone, there will be no other expenditures from the building fund. We project significant deficit spending in the permanent improvement fund in FY20 and FY21 as we still have significant renovation projects. We will need to prioritize these projects and push some of them into future years in order to live within the constraints of our revenue.*

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combined Statement of Revenues and Expenditures - Capital Project Funds**  
**FY15 Actual Through FY22 Projection**

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Property Tax	4,152,441	4,211,578	4,398,549	4,422,300	4,490,500	4,512,953	4,535,517	4,558,195
Interest Income	-	-	94,099	450,000	150,000	75,000	-	-
Other revenue	2,285,340	1,475	52,041,733	150,000	-	-	-	-
<b>Intergovernmental - State</b>	483,224	484,322	488,689	488,000	484,800	484,800	484,800	484,800
<b>Total Revenue</b>	<b>6,921,005</b>	<b>4,697,375</b>	<b>57,023,070</b>	<b>5,510,300</b>	<b>5,125,300</b>	<b>5,072,753</b>	<b>5,020,317</b>	<b>5,042,995</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Supplies & materials	1,926,857	2,005,286	1,762,615	1,952,741	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	-	88,470	120,640	134,330	185,000	185,000	225,000	225,000
<b>Total instruction</b>	<b>1,926,857</b>	<b>2,093,756</b>	<b>1,883,255</b>	<b>2,087,071</b>	<b>2,285,000</b>	<b>2,285,000</b>	<b>2,325,000</b>	<b>2,325,000</b>
<b>Support Services:</b>								
Supplies & materials	25,680	-	339,068	1,616,626	-	-	-	-
Capital outlay	699,005	1,061,424	1,179,032	1,179,553	1,500,000	1,500,000	1,500,000	1,500,000
Other	70,384	66,011	69,134	69,650	68,000	69,000	70,000	71,000
<b>Total support services</b>	<b>795,069</b>	<b>1,127,435</b>	<b>1,587,235</b>	<b>2,865,829</b>	<b>1,568,000</b>	<b>1,569,000</b>	<b>1,570,000</b>	<b>1,571,000</b>
<b>Extracurricular Activities:</b>								
Capital outlay	-	-	-	60,987	-	-	-	-
<b>Total extracurricular activities:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,987</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Facilities acquisition &amp; construction:</b>								
Purchased services	158,596	1,553,464	1,158,757	4,846,772	1,690,000	500,000	500,000	450,000
Supplies & materials	29,378	-	-	14,700	-	-	-	-
Capital outlay	1,003,239	1,878,183	6,171,699	33,194,533	3,310,000	716,000	1,500,000	2,050,000
Other	-	-	3,650	-	-	-	-	-
<b>Total facilities acquisition &amp; construction</b>	<b>1,191,213</b>	<b>3,431,647</b>	<b>7,334,105</b>	<b>38,056,006</b>	<b>5,000,000</b>	<b>1,216,000</b>	<b>2,000,000</b>	<b>2,500,000</b>
<b>Debt service:</b>								
Principal retirement	810,000	835,000	865,000	900,000	930,000	-	-	-
Interest and fiscal charges	144,463	115,675	84,844	52,000	17,500	-	-	-
<b>Total debt service</b>	<b>954,463</b>	<b>950,675</b>	<b>949,844</b>	<b>952,000</b>	<b>947,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>4,867,602</b>	<b>7,603,513</b>	<b>11,754,439</b>	<b>44,021,893</b>	<b>9,800,500</b>	<b>5,070,000</b>	<b>5,895,000</b>	<b>6,396,000</b>
<b>Revenues over(under) Expenditures</b>	<b>2,053,403</b>	<b>(2,906,138)</b>	<b>45,268,631</b>	<b>(38,511,593)</b>	<b>(4,675,200)</b>	<b>2,752</b>	<b>(874,683)</b>	<b>(1,353,005)</b>
<b>Other financing sources (uses):</b>								
Advance in	-	-	-	-	-	-	-	-
Advance out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>2,053,403</b>	<b>(2,906,138)</b>	<b>45,268,631</b>	<b>(38,511,593)</b>	<b>(4,675,200)</b>	<b>2,752</b>	<b>(874,683)</b>	<b>(1,353,005)</b>
<b>Fund Balance July 1</b>	<b>2,124,362</b>	<b>4,177,765</b>	<b>1,271,627</b>	<b>46,540,258</b>	<b>8,028,665</b>	<b>3,353,465</b>	<b>3,356,217</b>	<b>2,481,535</b>
<b>Fund Balance June 30</b>	<b>\$ 4,177,765</b>	<b>1,271,627</b>	<b>46,540,258</b>	<b>8,028,665</b>	<b>3,353,465</b>	<b>3,356,217</b>	<b>2,481,535</b>	<b>1,128,530</b>

Hilliard City School District  
Franklin County, Ohio  
Combining Statement of Revenues and Expenditures - Capital Project Funds  
Fiscal Year 2019 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
<b>Revenue:</b>			
<b>Local Sources:</b>			
Property Tax	\$ 4,490,500	-	4,490,500
Interest income	-	150,000	150,000
Other revenue	-	-	-
<b>Intergovernmental - State</b>	484,800	-	484,800
<b>Total Revenue</b>	<b>4,975,300</b>	<b>150,000</b>	<b>5,125,300</b>
<b>Expenditures:</b>			
<b>Instruction:</b>			
Supplies & materials	2,100,000	-	2,100,000
Capital outlay	185,000	-	185,000
<b>Total instruction</b>	<b>2,285,000</b>	<b>-</b>	<b>2,285,000</b>
<b>Support Services:</b>			
Supplies & materials	-	-	-
Capital outlay	1,500,000	-	1,500,000
Other	68,000	-	68,000
<b>Total support services</b>	<b>1,568,000</b>	<b>-</b>	<b>1,568,000</b>
<b>Extracurricular Activities:</b>			
Capital outlay	-	-	-
<b>Total extracurricular activities:</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Facilities acquisition &amp; construction:</b>			
Purchased services	-	1,690,000	1,690,000
Supplies & materials	-	-	-
Capital outlay	-	3,310,000	3,310,000
Other	-	-	-
<b>Total facilities acquisition &amp; construction</b>	<b>-</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Debt service:</b>			
Principal retirement	930,000	-	930,000
Interest and fiscal charges	17,500	-	17,500
<b>Total debt service</b>	<b>947,500</b>	<b>-</b>	<b>947,500</b>
<b>Total Expenditures</b>	<b>4,800,500</b>	<b>5,000,000</b>	<b>9,800,500</b>
<b>Revenues over(under)</b>			
<b>Expenditures</b>	<b>174,800</b>	<b>(4,850,000)</b>	<b>(4,675,200)</b>
<b>Net change in fund balance</b>	<b>174,800</b>	<b>(4,850,000)</b>	<b>(4,675,200)</b>
<b>Fund Balance July 1</b>	1,237,366	6,791,299	8,028,665
<b>Fund Balance June 30</b>	<b>\$ 1,412,166</b>	<b>1,941,299</b>	<b>3,353,465</b>

**Hilliard City Schools  
Fiscal Year 2019 Budget  
5-Year Capital Improvement Plan**

	<b>FY 2019 Proposed</b>	<b>FY 2020 Proposed</b>	<b>FY 2021 Proposed</b>	<b>FY 2022 Proposed</b>	<b>FY 2023 Proposed</b>
<b>Expenditures by Function</b>					
01 - Instruction	2,285,000	2,285,000	2,325,000	2,325,000	2,325,000
02 - Support Services - Instructional Staff	-	-	-	-	-
03 - Support Services - Administration	-	-	-	-	-
04 - Support Services - Fiscal Services	68,000	68,000	70,000	71,000	72,000
05 - Operation and Management of Plant	-	-	-	250,000	-
06 - Support Services - Pupil Transportation	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
07 - Support Services - Central	-	-	-	-	-
08 - Extracurricular Activities	710,000	400,000	-	-	-
09 - Site Improvement Services	2,600,000	100,000	1,250,000	1,000,000	100,000
10 - Building Improvement Services	1,690,000	1,750,000	500,000	1,250,000	900,000
11 - Other Facilities & Acquisition Services	-	-	-	-	-
12 - Debt Service	947,500	-	-	-	-
Contingency					
<b>Total Expenditures</b>	<b>9,800,500</b>	<b>6,103,000</b>	<b>5,645,000</b>	<b>6,396,000</b>	<b>4,897,000</b>

**NOTES FOR FY 2019 PI FUND**

1,015,500	*	Fees.....	County Auditor/Treasurer (\$68,000) & 10-yr Note 2009-2018 (\$947,500)
2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational equip.	Copiers and musical equipment
1,500,000	6	Buses.....	15 buses w/radios & cameras
	8	Extracurricular	
-	8	Grounds/Fields.....	
-	9	Site Improvements.....	
-	10	Roof.....	
<b>\$ 4,800,500</b>			

**NOTES FOR FY 2019 BOND PROJECTS**

650,000		Roof.....	HDB partial replacement
1,000,000		Misc Bldg Projects....	MMS conversion to HST
2,600,000		Paving.....	Parking lot replacements at HDB (\$750,000), HDV (\$850,000), AVY (\$400,000), and DCR (\$600,000)
40,000		Mechanicals.....	HTH (\$15,000) & HBR (\$25,000)
710,000		Extracurricular	Tennis court and track court renovations at HMS and WMS
<b>\$ 5,000,000</b>			

**NOTES FOR FY 2020 PI FUND**

68,000	*	Fees.....	County Auditor/Treasurer Fees
2,100,000	1	Technology.....	Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
185,000	1	Educational equip.	Copiers and musical equipment
1,500,000	6	Buses.....	15 buses w/radios & cameras
200,000	8	Grounds/Fields.....	Fencing
200,000	9	Site Improvements.....	District Scoreboards
250,000	10	Misc Bldg Projects....	HUB Phase II
<b>\$ 4,503,000</b>			

**NOTES FOR FY 2020 BOND PROJECTS**

		Roof.....	HDB replacement
100,000		Paving.....	Stripe/Seal HBR, MMS
		Mechanicals.....	
		Site Improvements.....	
1,500,000		Bldg Improvements	Fencing, storage, locker rooms & PAC renovations, carpet district-wide, VCT, casework, painting and performing arts improvements
<b>\$ 1,600,000</b>			

**Hilliard City Schools  
 Fiscal Year 2019 Budget  
 5-Year Capital Improvement Plan (-continued-)**

<b>NOTES FOR FY 2021 PI FUND</b>		
70,000	*	Fees..... County Auditor/Treasurer
2,100,000	1	Technology..... Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
100,000	1	Security..... Camera replacement, system improvements
125,000	1	Educational equip. Copiers and musical equipment
1,500,000	6	Buses..... 15 buses w/radios & cameras
-	8	Grounds/Fields.....
<b>5,645,000</b>		

<b>NOTES FOR FY 2022 PI FUND</b>		
71,000	*	Fees..... County Auditor/Treasurer
2,100,000	1	Technology..... Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
100,000	1	Security..... Camera replacement, system improvements
125,000	1	Educational equip. Copiers and musical equipment
1,500,000	6	Buses..... 15 buses w/radios & cameras
250,000	8	Grounds/Fields.....
1,000,000	9	Site Improvements..... Hoffman Trails paving, Alton Darby paving
200,000	10	Misc Bldg Projects..... Carpet, VCT, casework, painting & performing arts improvements
300,000	10	Roof..... Transportation
750,000	10	Mechanicals..... Avery, Beacon, Heritage MS
<b>6,396,000</b>		

<b>NOTES FOR FY 2023 PI FUND</b>		
72,000	*	Fees..... County Auditor/Treasurer
2,100,000	1	Technology..... Computers, printers, wifi, network, servers, storage, etc. (annual replacement schedule)
100,000	1	Security..... Camera replacement, system improvements
125,000	1	Educational equip. Copiers and musical equipment
1,500,000	6	Buses..... 15 buses w/radios & cameras
-	8	Grounds/Fields.....
100,000	9	Site Improvements..... Fencing, Concrete Sidewalks
650,000	10	Misc Bldg Projects..... Classroom improvements at HDB & HDV (\$250,000), Carpet/flooring at HDB & HDV (\$400,000)
	10	Roof.....
250,000	10	Mechanicals..... Elementary buildings
<b>4,897,000</b>		

The District capital improvement plan does not include any building heating or cooling equipment as most is either still in the expected useful life of this equipment or has been replaced in the last ten years through the issuance of debt related to an energy conservation project. The last such project was for approximately \$5 million and begun at the start of 2011. This project included boilers, chillers, HVAC controllers and lighting. The district is estimated to save \$436,000 annually in reduced natural gas and electric savings.

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan then costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

As can be seen by this capital improvement plan, Permanent Improvement Fund dollars are not sufficient in the future to completely fund all projects that operations feels are necessary to maintain the capital assets of the District. Conversations will need to take place to address this shortfall.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Permanent Improvement Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Property Tax	\$ 4,152,441	4,211,578	4,398,549	4,422,300	4,490,500	4,512,953	4,535,517	4,558,195
Other revenue	2,285,340	1,475	2,041,733	150,000	-	-	-	-
<b>Intergovernmental - State</b>	483,224	484,322	488,689	488,000	484,800	484,800	484,800	484,800
<b>Total Revenue</b>	<b>6,921,005</b>	<b>4,697,375</b>	<b>6,928,971</b>	<b>5,060,300</b>	<b>4,975,300</b>	<b>4,997,753</b>	<b>5,020,317</b>	<b>5,042,995</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Supplies & materials	1,926,857	2,005,286	1,762,615	1,952,741	2,100,000	2,100,000	2,100,000	2,100,000
Capital outlay	-	88,470	120,640	134,330	185,000	185,000	225,000	225,000
<b>Total instruction</b>	<b>1,926,857</b>	<b>2,093,756</b>	<b>1,883,255</b>	<b>2,087,071</b>	<b>2,285,000</b>	<b>2,285,000</b>	<b>2,325,000</b>	<b>2,325,000</b>
<b>Support Services:</b>								
Supplies & materials	25,680	-	23,951	36,960	-	-	-	-
Capital outlay	699,005	1,061,424	1,175,828	1,179,553	1,500,000	1,500,000	1,500,000	1,500,000
Other	70,384	66,011	67,784	68,000	68,000	69,000	70,000	71,000
<b>Total support services</b>	<b>795,069</b>	<b>1,127,435</b>	<b>1,267,563</b>	<b>1,284,513</b>	<b>1,568,000</b>	<b>1,569,000</b>	<b>1,570,000</b>	<b>1,571,000</b>
<b>Extracurricular Activities:</b>								
Capital outlay	-	-	-	60,987	-	-	-	-
<b>Total extracurricular activities:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,987</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Facilities acquisition &amp; construction:</b>								
Purchased services	158,596	1,553,464	1,041,861	601,711	-	200,000	500,000	450,000
Supplies & materials	29,378	-	-	14,700	-	-	-	-
Capital outlay	1,003,239	1,878,183	378,914	1,497,462	-	-	1,500,000	2,050,000
Other	-	-	3,650	-	-	-	-	-
<b>Total facilities acquisition &amp; construction</b>	<b>1,191,213</b>	<b>3,431,647</b>	<b>1,424,425</b>	<b>2,113,873</b>	<b>-</b>	<b>200,000</b>	<b>2,000,000</b>	<b>2,500,000</b>
<b>Debt service:</b>								
Principal retirement	810,000	835,000	865,000	900,000	930,000	-	-	-
Interest and fiscal charges	144,463	115,675	84,844	52,000	17,500	-	-	-
<b>Total debt service</b>	<b>954,463</b>	<b>950,675</b>	<b>949,844</b>	<b>952,000</b>	<b>947,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>4,867,602</b>	<b>7,603,513</b>	<b>5,525,087</b>	<b>6,498,445</b>	<b>4,800,500</b>	<b>4,054,000</b>	<b>5,895,000</b>	<b>6,396,000</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>2,053,403</b>	<b>(2,906,138)</b>	<b>1,403,884</b>	<b>(1,438,145)</b>	<b>174,800</b>	<b>943,752</b>	<b>(874,683)</b>	<b>(1,353,005)</b>
<b>Other financing sources (uses):</b>								
Advance in	-	-	-	-	-	-	-	-
Advance out	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>2,053,403</b>	<b>(2,906,138)</b>	<b>1,403,884</b>	<b>(1,438,145)</b>	<b>174,800</b>	<b>943,752</b>	<b>(874,683)</b>	<b>(1,353,005)</b>
<b>Fund Balance July 1</b>	<b>2,124,362</b>	<b>4,177,765</b>	<b>1,271,627</b>	<b>2,675,511</b>	<b>1,237,366</b>	<b>1,412,166</b>	<b>2,355,919</b>	<b>1,481,236</b>
<b>Fund Balance June 30</b>	<b>\$ 4,177,765</b>	<b>1,271,627</b>	<b>2,675,511</b>	<b>1,237,366</b>	<b>1,412,166</b>	<b>2,355,919</b>	<b>1,481,236</b>	<b>128,231</b>

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$4.9 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The capital improvement plan demonstrates the need for \$4.7 million in revenue annually. Most projects in the plan allow for the district to maintain facilities, technology and vehicles in a manner that should avoid extensive increases in maintenance costs. Tax anticipation notes were issued in FY08 to facilitate the completion of several large projects undertaken by the District during FY08 and FY09. These notes will be retired in FY19.

**Proposed expenditure highlights for 2019.**

- Fund \$2.1 million in technology - new and replacement.
- Fund \$125,000 for copiers.
- Fund \$68,000 in county auditor/treasurer fees.
- Fund \$1.5 million for twelve new busses with camera systems.
- Fund \$947,500 in debt service.

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Building Improvement Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Interest Income	\$ -		94,099	450,000	150,000	75,000	-	-
Other revenue			50,000,000	-	-	-	-	-
<b>Total Revenue</b>	-	-	<b>50,094,099</b>	<b>450,000</b>	<b>150,000</b>	<b>75,000</b>	-	-
<b>Expenditures:</b>								
<b>Support Services:</b>								
Supplies & materials			315,118	1,579,666	-			
Capital outlay			3,204	-	-			
Other			1,350	1,650	-			
<b>Total support services</b>	-	-	<b>319,672</b>	<b>1,581,316</b>	-	-	-	-
<b>Facilities acquisition &amp; construction:</b>								
Purchased services	-	-	116,896	4,245,062	1,690,000	300,000	-	-
Capital outlay	-	-	5,792,784	31,697,071	3,310,000	716,000	-	-
<b>Total facilities acquisition &amp; construction</b>	-	-	<b>5,909,680</b>	<b>35,942,132</b>	<b>5,000,000</b>	<b>1,016,000</b>	-	-
<b>Total Expenditures</b>	-	-	<b>6,229,352</b>	<b>37,523,448</b>	<b>5,000,000</b>	<b>1,016,000</b>	-	-
<b>Revenues over(under) Expenditures</b>	-	-	<b>43,864,747</b>	<b>(37,073,448)</b>	<b>(4,850,000)</b>	<b>(941,000)</b>	-	-
<b>Net change in fund balance</b>	-	-	<b>43,864,747</b>	<b>(37,073,448)</b>	<b>(4,850,000)</b>	<b>(941,000)</b>	-	-
<b>Fund Balance July 1</b>	-	-	-	43,864,747	6,791,299	1,941,299	1,000,299	1,000,299
<b>Fund Balance June 30</b>	\$ -	-	<b>43,864,747</b>	<b>6,791,299</b>	<b>1,941,299</b>	<b>1,000,299</b>	<b>1,000,299</b>	<b>1,000,299</b>

The Building Improvement Fund accounts for the revenues generated through the issuance of bonds. In November of 2016 voters authorized the issuance of \$50 million in bonds to construct a new middle school as well as other renovation projects. The debt was issued in December of 2016 and February of 2017 to construct the building and other projects.

**Proposed expenditure highlights for 2019.**

- Fund \$2,600,000 in paving projects at Hilliard Darby HS, Hilliard Davidson HS, Darby Creek ES and Avery ES.
- Fund \$650,000 for a roofing project at Hilliard Darby High School.
- Fund \$1,000,000 in fencing, storage, locker room renovations, PAC renovations at new Station Sixth grade.
- Fund \$40,000 in mechanical renovations at Tharp 6th grade and Bradley HS.



# Proprietary Funds



Hilliard City Schools  
Revenue and Expenditure Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

**The Rotary – Special Services Fund** is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.9 million.

**Revenues**

The latchkey program's main source of revenue is tuition from parents of students using the program. Revenue is stable and tuition is reviewed and modified when necessary to maintain the viability of the program.

**Expenditures**

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

**Fund balance**

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The fund balance shows significant declines starting in FY2018. If these declines are realized tuition for the school aged childcare program will need to increase for the FY2021 school year to avoid a deficit balance in that year.

## **Employee Benefits – Special Services Fund**

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$30 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

### **Revenues**

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

### **Expenditures**

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

### **Fund balance**

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

The FY2019 projected budget shows a decrease of \$865,000 followed by a \$1/2 million decline in FY2020. The decline decreases in FY2021 and switches to a surplus in 2022. The deficits are covered by the cash balance as increases in the insurance charges then catch up to the medical claim costs.

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combined Statement of Revenues and Expenditures - Proprietary Funds**  
**FY15 Actual Through FY22 Projection**

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Tuition	\$ 2,516,235	2,655,496	2,867,900	2,750,000	2,750,000	2,777,500	2,805,275	2,805,275
Extracurricular (student) activities	50,441	98,297	92,193	88,000	87,000	87,000	87,000	87,000
Fees	24,475	88,064	158,603	150,000	150,000	150,000	150,000	150,000
Miscellaneous local	23,900,618	23,904,098	27,275,832	29,395,000	31,450,000	33,656,500	36,012,105	38,532,602
<b>Intergovernmental - State</b>	14,341	7,053	18,956	10,000	10,000	10,000	10,000	10,000
<b>Intergovernmental - Federal</b>	-	2,524	2,393	2,500	3,000	3,000	3,000	3,000
<b>Total Revenue</b>	<b>26,506,110</b>	<b>26,755,532</b>	<b>30,415,877</b>	<b>32,395,500</b>	<b>34,450,000</b>	<b>36,684,000</b>	<b>39,067,380</b>	<b>41,587,877</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	34,937	69,477	71,098	83,100	85,000	85,000	85,000	85,000
Fringe benefits	5,502	10,959	11,338	11,475	13,505	13,505	13,505	13,505
Purchased services	2,468	2,874	5,755	13,000	12,000	12,240	12,485	12,734
Supplies & materials	210,068	279,084	375,568	480,780	516,780	516,780	516,780	516,780
<b>Total instruction</b>	<b>252,975</b>	<b>362,394</b>	<b>463,760</b>	<b>588,355</b>	<b>627,285</b>	<b>627,525</b>	<b>627,770</b>	<b>628,019</b>
<b>Support Services:</b>								
Personal services	-	-	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-	-	-
Purchased services	2,229,302	2,354,099	2,248,215	2,581,500	3,080,000	3,166,950	3,261,659	3,359,208
Supplies & materials	59,489	24,351	660	25,000	-	-	-	-
Other	20,034,068	22,665,567	26,622,369	26,537,000	29,240,000	30,994,400	32,854,064	34,825,308
<b>Total support services</b>	<b>22,322,859</b>	<b>25,044,016</b>	<b>28,871,244</b>	<b>29,143,500</b>	<b>32,320,000</b>	<b>34,161,350</b>	<b>36,115,723</b>	<b>38,184,516</b>
<b>Operation of non-instructional services:</b>								
Personal services	165,859	181,261	187,120	193,000	200,000	206,000	212,180	218,545
Fringe benefits	111,153	114,883	129,844	137,100	146,700	154,035	163,277	173,074
Purchased services	16,630	14,109	8,023	55,631	18,500	22,000	22,000	22,000
Supplies & materials	214,113	245,479	342,573	390,869	465,000	465,000	465,000	465,000
Other	1,569,352	1,543,469	1,648,307	2,306,320	2,045,000	2,106,350	2,169,541	2,234,627
<b>Total operation of non-instructional services</b>	<b>2,077,107</b>	<b>2,099,200</b>	<b>2,315,866</b>	<b>3,082,920</b>	<b>2,875,200</b>	<b>2,953,385</b>	<b>3,031,998</b>	<b>3,113,246</b>
<b>Total Expenditures</b>	<b>24,652,941</b>	<b>27,505,609</b>	<b>31,650,870</b>	<b>32,814,775</b>	<b>35,822,485</b>	<b>37,742,260</b>	<b>39,775,490</b>	<b>41,925,781</b>
<b>Revenues over(under)</b>								
<b>Expenditures</b>	<b>1,853,169</b>	<b>(750,078)</b>	<b>(1,234,993)</b>	<b>(419,275)</b>	<b>(1,372,485)</b>	<b>(1,058,260)</b>	<b>(708,110)</b>	<b>(337,904)</b>
<b>Other financing sources (uses):</b>								
Transfers in	500	-	2,200	-	-	-	-	-
Refund of prior year receipt	-	(330)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>500</b>	<b>(330)</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>1,853,669</b>	<b>(750,408)</b>	<b>(1,232,793)</b>	<b>(419,275)</b>	<b>(1,372,485)</b>	<b>(1,058,260)</b>	<b>(708,110)</b>	<b>(337,904)</b>
<b>Fund Balance July 1</b>	<b>8,659,866</b>	<b>10,513,535</b>	<b>9,763,127</b>	<b>8,530,334</b>	<b>8,111,059</b>	<b>6,738,574</b>	<b>5,680,314</b>	<b>4,972,205</b>
<b>Fund Balance June 30</b>	<b>\$ 10,513,535</b>	<b>9,763,127</b>	<b>8,530,334</b>	<b>8,111,059</b>	<b>6,738,574</b>	<b>5,680,314</b>	<b>4,972,205</b>	<b>4,634,300</b>

**Hilliard City School District**  
**Franklin County, Ohio**  
**Combining Statement of Revenues and Expenditures - Proprietary Funds**  
**Fiscal Year 2019 Proposed Budget**

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
<b>Revenue:</b>			
<b>Local Sources:</b>			
Tuition	\$ 2,750,000	-	2,750,000
Extracurricular (student) activities	87,000	-	87,000
Fees	150,000	-	150,000
Miscellaneous local	-	31,450,000	31,450,000
<b>Intergovernmental - State</b>	10,000	-	10,000
<b>Intergovernmental - Federal</b>	3,000	-	3,000
<b>Total Revenue</b>	<b>3,000,000</b>	<b>31,450,000</b>	<b>34,450,000</b>
<b>Expenditures:</b>			
<b>Instruction:</b>			
Personal services	85,000	-	85,000
Fringe benefits	13,505	-	13,505
Purchased services	12,000	-	12,000
Supplies & materials	516,780	-	516,780
<b>Total instruction</b>	<b>627,285</b>	<b>-</b>	<b>627,285</b>
<b>Support Services:</b>			
Personal services	-	-	-
Fringe benefits	-	-	-
Purchased services	15,000	3,065,000	3,080,000
Supplies & materials	-	-	-
Other	-	29,240,000	29,240,000
<b>Total support services</b>	<b>15,000</b>	<b>32,305,000</b>	<b>32,320,000</b>
<b>Operation of non-instructional services:</b>			
Personal services	200,000	-	200,000
Fringe benefits	146,700	-	146,700
Purchased services	18,500	-	18,500
Supplies & materials	465,000	-	465,000
Other	2,045,000	-	2,045,000
<b>Total operation of non-instructional services</b>	<b>2,875,200</b>	<b>-</b>	<b>2,875,200</b>
<b>Total Expenditures</b>	<b>3,517,485</b>	<b>32,305,000</b>	<b>35,822,485</b>
<b>Revenues over(under)</b>			
<b>Expenditures</b>	<b>(517,485)</b>	<b>(855,000)</b>	<b>(1,372,485)</b>
<b>Other financing sources (uses):</b>			
Transfers in	-	-	-
Refund of prior year expenditure	-	-	-
Refund of prior year receipt	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(517,485)</b>	<b>(855,000)</b>	<b>(1,372,485)</b>
<b>Fund Balance July 1</b>	1,511,432	6,599,627	8,111,059
<b>Fund Balance June 30</b>	<b>\$ 993,947</b>	<b>5,744,627</b>	<b>6,738,574</b>

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Rotary - Special Services Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Tuition	\$ 2,516,235	2,655,496	2,867,900	2,750,000	2,750,000	2,777,500	2,805,275	2,805,275
Extracurricular (student) activities	50,441	98,297	92,193	88,000	87,000	87,000	87,000	87,000
Fees	24,475	88,064	158,603	150,000	150,000	150,000	150,000	150,000
Miscellaneous local	886	12,821	4,008	-	-	5,000	5,000	5,000
<b>Intergovernmental - State</b>	14,341	7,053	18,956	10,000	10,000	10,000	10,000	10,000
<b>Intergovernmental - Federal</b>	-	2,524	2,393	2,500	3,000	3,000	3,000	3,000
<b>Total Revenue</b>	<b>2,606,379</b>	<b>2,864,254</b>	<b>3,144,054</b>	<b>3,000,500</b>	<b>3,000,000</b>	<b>3,032,500</b>	<b>3,060,275</b>	<b>3,060,275</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Personal services	34,937	69,477	71,098	83,100	85,000	85,000	85,000	85,000
Fringe benefits	5,502	10,959	11,338	11,475	13,505	13,505	13,505	13,505
Purchased services	2,468	2,874	5,755	13,000	12,000	12,240	12,485	12,734
Supplies & materials	210,068	279,084	375,568	480,780	516,780	516,780	516,780	516,780
<b>Total instruction</b>	<b>252,975</b>	<b>362,394</b>	<b>463,760</b>	<b>588,355</b>	<b>627,285</b>	<b>627,525</b>	<b>627,770</b>	<b>628,019</b>
<b>Support Services:</b>								
Purchased services	39,170	3,275	1,055	12,000	15,000	10,000	10,000	10,000
<b>Total support services</b>	<b>39,170</b>	<b>3,275</b>	<b>1,055</b>	<b>12,000</b>	<b>15,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Operation of non-instructional services:</b>								
Personal services	165,859	181,261	187,120	193,000	200,000	206,000	212,180	218,545
Fringe benefits	111,153	114,883	129,844	137,100	146,700	154,035	163,277	173,074
Purchased services	16,630	14,109	8,023	55,631	18,500	22,000	22,000	22,000
Supplies & materials	214,113	245,479	342,573	390,869	465,000	465,000	465,000	465,000
Other	1,569,352	1,543,469	1,648,307	2,306,320	2,045,000	2,106,350	2,169,541	2,234,627
<b>Total operation of non-instructional services</b>	<b>2,077,107</b>	<b>2,099,200</b>	<b>2,315,866</b>	<b>3,082,920</b>	<b>2,875,200</b>	<b>2,953,385</b>	<b>3,031,998</b>	<b>3,113,246</b>
<b>Total Expenditures</b>	<b>2,369,253</b>	<b>2,464,869</b>	<b>2,780,681</b>	<b>3,683,275</b>	<b>3,517,485</b>	<b>3,590,910</b>	<b>3,669,767</b>	<b>3,751,265</b>
<b>Revenues over(under) Expenditures</b>	<b>237,126</b>	<b>399,386</b>	<b>363,373</b>	<b>(682,775)</b>	<b>(517,485)</b>	<b>(558,410)</b>	<b>(609,492)</b>	<b>(690,990)</b>
<b>Other financing sources (uses):</b>								
Transfers in	500	-	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	(330)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>500</b>	<b>(330)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>237,626</b>	<b>399,056</b>	<b>363,373</b>	<b>(682,775)</b>	<b>(517,485)</b>	<b>(558,410)</b>	<b>(609,492)</b>	<b>(690,990)</b>
<b>Fund Balance July 1</b>	<b>1,194,153</b>	<b>1,431,779</b>	<b>1,830,834</b>	<b>2,194,207</b>	<b>1,511,432</b>	<b>993,947</b>	<b>435,537</b>	<b>(173,955)</b>
<b>Fund Balance June 30</b>	<b>\$ 1,431,779</b>	<b>1,830,834</b>	<b>2,194,207</b>	<b>1,511,432</b>	<b>993,947</b>	<b>435,537</b>	<b>(173,955)</b>	<b>(864,945)</b>

### Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary schools to provide licensed, supervised child care prior to and after the normal school day. The program anticipates 1,100 children in the program for this proposed budget year.

### High School testing Funds

All three high schools have funds that allow for the flow of payments from parents for AP and PSAT exams to the vendors providing the exams.

Employee FTE Count					
Employee Description	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Proposed FY19
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	3

Hilliard City School District  
Franklin County, Ohio  
Statement of Revenues and Expenditures  
FY15 Actual Through FY22 Projection  
Employee Benefits Self-Insurance Fund

	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Proposed Budget	FY20 Projection	FY21 Projection	FY22 Projection
<b>Revenue:</b>								
<b>Local Sources:</b>								
Miscellaneous local	\$ 23,899,731	23,891,277	27,271,824	29,395,000	31,450,000	33,651,500	36,007,105	38,527,602
<b>Total Revenue</b>	<b>23,899,731</b>	<b>23,891,277</b>	<b>27,271,824</b>	<b>29,395,000</b>	<b>31,450,000</b>	<b>33,651,500</b>	<b>36,007,105</b>	<b>38,527,602</b>
<b>Expenditures:</b>								
<b>Support Services:</b>								
Purchased services	2,190,132	2,350,823	2,247,160	2,569,500	3,065,000	3,156,950	3,251,659	3,349,208
Supplies & materials	59,489	24,351	660	25,000	-	-	-	-
Other	20,034,068	22,665,567	26,622,369	26,537,000	29,240,000	30,994,400	32,854,064	34,825,308
<b>Total support services</b>	<b>22,283,688</b>	<b>25,040,741</b>	<b>28,870,189</b>	<b>29,131,500</b>	<b>32,305,000</b>	<b>34,151,350</b>	<b>36,105,723</b>	<b>38,174,516</b>
<b>Total Expenditures</b>	<b>22,283,688</b>	<b>25,040,741</b>	<b>28,870,189</b>	<b>29,131,500</b>	<b>32,305,000</b>	<b>34,151,350</b>	<b>36,105,723</b>	<b>38,174,516</b>
<b>Revenues over(under) Expenditures</b>	<b>1,616,043</b>	<b>(1,149,464)</b>	<b>(1,598,366)</b>	<b>263,500</b>	<b>(855,000)</b>	<b>(499,850)</b>	<b>(98,618)</b>	<b>353,086</b>
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	-	-	-	-
Refund of prior year expenditure	-	2,200	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	(10,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>1,616,043</b>	<b>(1,147,264)</b>	<b>(1,598,366)</b>	<b>263,500</b>	<b>(865,000)</b>	<b>(499,850)</b>	<b>(98,618)</b>	<b>353,086</b>
<b>Fund Balance July 1</b>	<b>7,465,713</b>	<b>9,081,756</b>	<b>7,934,493</b>	<b>6,336,127</b>	<b>6,599,627</b>	<b>5,734,627</b>	<b>5,234,777</b>	<b>5,136,160</b>
<b>Fund Balance June 30</b>	<b>\$ 9,081,756</b>	<b>7,934,493</b>	<b>6,336,127</b>	<b>6,599,627</b>	<b>5,734,627</b>	<b>5,234,777</b>	<b>5,136,160</b>	<b>5,489,246</b>

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the fifth year for the District to self-insure workers compensation benefits and the fourth year for dental benefits.



# Informational Section





**Hilliard City School District  
 Assessed Valuation and Estimated Actual Value of Taxable Property  
 With Comparison of Tangible Property to Total Assessed Values  
 2014 – 2017 Actual, 2018 Budget, and 2019 – 2021 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2014	2,332,367,080	6,745,637,200	71,514,850	286,059,400	3.07%
2015	2,370,824,420	6,860,636,937	75,996,270	303,985,080	3.21%
2016	2,437,895,630	7,060,970,920	83,610,480	334,441,920	3.43%
2017	2,678,037,180	7,757,203,097	92,459,760	369,839,040	3.45%
2018	2,697,709,459	7,815,432,123	94,229,460	376,917,840	3.49%
2019	2,715,710,934	7,870,634,079	97,527,484	390,109,936	3.59%
2020	2,866,143,327	8,304,342,007	100,940,939	403,763,756	3.52%
2021	2,879,613,848	8,346,866,840	104,473,865	417,895,460	3.63%

**Actual**  
**Budget**  
**Projected**

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2017 information provided above represents the first half of the FY19 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business personal tangible assessed valuation was 12.53% of the District's valuation. In 2017 the percentage is now 3.45%. This percentage should remain roughly the same as public utility personal property is still taxed at the assessed valuation of 25%.

**Real Property Tax Rates  
Last 5 Years  
(Per \$1,000 Assessed Value)**

<b>Tax Year</b>	<b>Voted Tax Rate</b>	<b>Residential/ Agriculture Effective Rate</b>	<b>Commercial/ Industrial Effective Rate</b>
2013	89.45	57.513	64.978
2014	89.55	56.481	65.919
2015	89.55	56.329	65.660
2016	94.35	61.028	70.289
2017	93.75	56.277	65.098

Property tax rates increased .1 mill in 2014 for the Bond Retirement fund. They increased 4.8 mills in 2016 of which .3 mills was for the new bond issue paid for in the Bond Retirement fund and 4.5 mills for the General Fund. In 2017 Property tax rates decreased .6 of a mill for the Bond Retirement Fund. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2017 property taxes are collected in 2018). This budget is on a June 30 fiscal year basis. Thus, the 2017 information provided above represents the first half of the FY19 budget year.

**Hilliard City School District  
Impact of Budget on Taxpayers  
Last Five Years**

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Market Value of Home	\$ 200,000	200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	56.277	61.028	56.329	56.481	57.513
Property tax due	\$ 3,939	4,272	3,943	3,954	4,026
Property tax increase (decrease) from prior year	(333)	329	(11)	(72)	15

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus, the 2017 information provided above represents the first half of the FY19 budget.

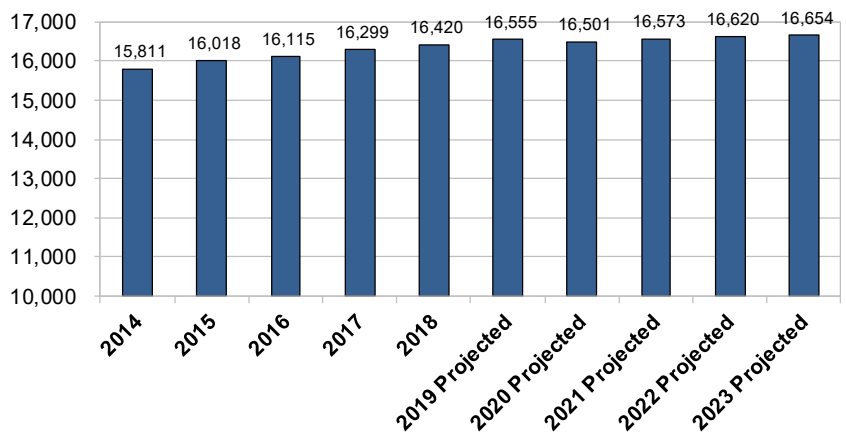
**Property Tax Levies and Collections  
Last 5 Years**

<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Tax Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Percent of Delinquent Taxes to Tax Levy</b>
2017	\$ 162,119,060	159,094,675	98.13	2,380,194	161,474,869	99.60	3,756,330	2.32
2016	145,510,238	143,342,430	98.51	2,451,959	145,794,389	100.20	2,945,185	2.02
2015	143,193,064	138,706,438	96.87	2,939,392	141,645,830	98.92	3,358,187	2.35
2014	141,855,033	135,462,243	95.49	2,946,929	138,409,172	97.57	4,173,897	2.94
2013	144,323,651	141,829,577	98.27	3,202,758	145,032,335	100.49	5,584,000	3.87

Note: The information above is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2017 property tax year is the first half of the FY19 budget year.

## Hilliard City School District Student Enrollment Projections - Aggregated and by Building

Enrollment in the District has been steadily increasing over the past decade. The District contracts with Cooperative Strategies, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting in 2016. This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.



Cooperative Strategies developed this projection using the cohort survival methodology and their custom enrollment projection software, S.T.E.P. [Student Trends & Enrollment Projections]. This custom software was developed in collaboration with The Ohio State University and is based on industry best practices as well as the national experience Cooperative Strategies has with schools, school districts, and state agencies.

STUDENT ENROLLMENT BY BUILDING*								
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
<b>PRESCHOOL</b>	403	346	345	394	333	333	333	333
<b>ELEMENTARY</b>								
Alton Darby	453	461	495	521	541	558	573	576
Avery	378	391	400	409	407	406	407	412
Beacon	479	507	498	487	468	434	434	415
Britton	493	456	473	476	489	510	489	512
Brown	562	570	567	575	562	556	567	560
Darby Creek	489	469	479	453	431	421	407	406
Hilliard Crossing	512	490	508	542	528	554	547	578
Hilliard Horizon	633	639	619	603	618	624	601	596
Hoffman Trails	573	596	630	601	604	582	577	563
J.W. Reason	480	467	505	480	477	475	483	487
Norwich	546	538	547	542	543	520	507	506
Ridgewood	557	568	566	580	596	589	606	605
Scioto Darby	474	459	425	460	461	450	455	467
Washington	416	424	423	427	432	434	443	442
<b>SIXTH GRADE</b>								
Hilliard Station	596	599	579	572	810	778	813	798
Hilliard Tharp	615	627	667	678	444	459	476	454
<b>MIDDLE SCHOOL</b>								
Heritage	794	777	780	783	769	781	759	761
Memorial	830	838	846	871	862	860	857	858
Weaver	889	918	931	916	944	955	965	1,000
<b>HIGH SCHOOL</b>								
Bradley	1,619	1,629	1,652	1,718	1,745	1,752	1,785	1,786
Darby	1,551	1,579	1,595	1,597	1,597	1,577	1,577	1,581
Davidson	1,703	1,711	1,760	1,839	1,894	1,893	1,912	1,924
<b>TOTAL</b>	16,045	16,059	16,290	16,524	16,555	16,501	16,573	16,620

\*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as students considered our students but attending community schools or special education students attending private schools by District dollars.

**Hilliard City School District  
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function  
Last Five Fiscal Years with Current Budget Year**

	Projected 2019	2018	2017	2016	2015	2014
<b>Professional Staff:</b>						
Teaching Staff:						
Regular Education Teaching	795.50	796.50	754.17	732.67	737.17	740.48
Special Education Teaching	129.50	118.50	150.50	149.04	145.00	136.24
Vocational Education Teaching	18.17	18.50	20.00	19.00	18.50	12.00
Tutors	89.50	89.50	101.67	92.36	87.50	107.04
Administrators						
District/Building	73.00	70.00	69.00	68.00	69.00	67.00
Auxiliary Positions						
Psychologists	11.66	11.75	14.36	15.16	13.75	17.81
Intern Psychologists	-	-	-	-	-	2.00
Counseling	28.50	27.50	30.50	27.50	26.00	27.00
Nurses	10.50	9.50	9.50	10.50	9.00	11.00
Speech	17.45	15.45	14.46	14.46	13.45	13.95
Adapted Physical Education & Occupational Therapist	10.25	9.23	11.10	10.10	10.20	10.70
Physical Therapist	2.74	2.74	2.74	2.74	3.04	2.54
Librarian/Media	15.00	15.00	15.00	15.00	15.00	15.00
Planning, Curriculum	22.00	22.00	22.00	21.50	18.00	8.00
Other Professional	27.50	23.00	22.42	36.50	33.23	32.45
<b>Support Staff:</b>						
Secretarial	94.50	92.50	92.50	89.38	88.50	87.00
Aides	118.00	116.97	112.00	108.55	112.93	109.71
Accounting, Auditing, Editing	6.50	6.50	6.50	7.00	7.00	6.50
Technical	26.50	26.50	23.75	22.00	24.50	25.75
Messenger	2.00	2.00	2.00	2.00	2.00	2.00
Custodial	95.00	92.00	92.00	94.00	89.00	86.00
Maintenance	25.00	24.00	25.00	23.00	27.00	25.00
Grounds	9.00	9.00	9.00	9.00	9.00	10.00
Transportation	125.00	114.00	125.00	122.00	132.00	130.00
Mechanics	5.00	5.00	5.00	5.00	4.00	4.00
<b>Total</b>	<b><u>1,757.77</u></b>	<b><u>1,717.64</u></b>	<b><u>1,730.17</u></b>	<b><u>1,696.46</u></b>	<b><u>1,694.77</u></b>	<b><u>1,689.17</u></b>

This report is prepared with information submitted to the Ohio Department of Education. This information is due annually in the first quarter of the calendar year. It does not account for positions currently open at the time of the report or positions filled with substitute employees. For example, sub bus drivers were filling roughly 11 positions in 2018 as we lost a significant number of drivers. We also switched accounting systems in FY18. This led to discrepancies in the classification of teaching staff for FY18.

**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018**

School Improvement Bonds, Series 2000		
Date	Principal	Interest
12/1/2018	\$ 1,046,808	2,673,192
6/1/2019	-	-
12/1/2019	968,874	2,751,126

**The \$54.2 million Series 2000 School Improvement Bonds** were issued to construct Alton Darby Elementary and preschool, Hoffman Farms Elementary School, and Tharp Sixth Grade School. The bonds also renovated Hilliard Station Elementary School into a sixth grade school. The bonds also constructed the facility that is now the district administrative facility which also houses half of the District bus fleet as well as the maintenance departments.

All of the current interest serial and term bonds of this issue were refinanced with the series 2005 refunding bonds. The remaining bonds are capital appreciation bonds.

**The \$42.2 million Series 2005 Refunding Bonds** were issued to refund \$18.27 million of the outstanding principal of the Series 1996A School Improvement Bonds and \$23.94 million of the outstanding principal of the Series 2000 School Improvement Bonds.

Refunding Bonds, Series 2005		
Date	Principal	Interest
12/1/2018	\$ 959,770	1,220,231
6/1/2019	-	-
12/1/2019	910,354	1,279,646
6/1/2020	-	-
12/1/2020	898,369	3,626,631

Series 2008 Tax Anticipation Notes		
Date	Principal	Interest
12/1/2018	\$ 930,000	17,438

**The \$8 million Series 2008 Tax Anticipation Notes** are special obligations of the school district are secured by and payable solely from the 2.0 mill Permanent Improvement Levy passed by our voters in May of 2006. The proceeds of the notes were used to pay a portion of the costs of furnishing, equipping and providing technology for Bradley High School, as well as roof replacements on two schools as well as District-wide technology needs.

**The \$10 million Series 2009A School Improvement Bonds** were the final piece of debt issued for the construction of Washington Elementary and Bradley High School.

School Improvement Bonds, Series 2009A		
Date	Principal	Interest
12/1/2018	\$ 208,372	252,429
6/1/2019	-	45,800
12/1/2019	202,410	278,390
6/1/2020	-	45,800
12/1/2020	495,000	45,800
6/1/2021	-	35,900
12/1/2021	575,000	35,900
6/1/2022	-	24,400
12/1/2022	595,000	24,400
6/1/2023	-	12,500
12/1/2023	625,000	12,500

**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018  
(continued)**

School Imp. Refunding Bonds, Series 2009B		
Date	Principal	Interest
12/1/2018	\$ 1,459,290	546,960
6/1/2019	-	7,700
12/1/2019	1,420,850	586,850
6/1/2020	-	-
12/1/2020	174,999	90,001

**The \$9 million Series 2009B Refunding Bonds** were issued to refund pieces of the Series 2000 School Improvement Bonds, Series 2001B Refunding Bonds, Series 2005 Refunding Bonds, and 2006 School Improvement Bonds.

**The \$13.9 million Series 2011 Refunding Bonds** were issued to refund the outstanding principal of the Series 2001A and 2001B Refunding Bonds.

Refunding Bonds, Series 2011		
Date	Principal	Interest
12/1/2018	\$ 2,355,000	152,344
6/1/2019	-	100,244
12/1/2019	2,045,000	100,244
6/1/2020	-	52,019
12/1/2020	250,000	52,019
6/1/2021	-	48,269
12/1/2021	255,000	48,269
6/1/2022	-	44,444
12/1/2022	260,000	44,444
6/1/2023	-	37,944
12/1/2023	275,000	37,944
6/1/2024	-	33,819
12/1/2024	285,000	33,819
6/1/2025	-	29,188
12/1/2025	290,000	29,188
6/1/2026	-	23,750
12/1/2026	305,000	23,750
6/1/2027	-	16,125
12/1/2027	315,000	16,125
6/1/2028	-	8,250
12/1/2028	330,000	8,250

Series 2011 Energy Conservation QSCB		
Date	Principal	Interest
12/1/2018	\$ -	138,750
6/1/2019		138,750
12/1/2019		138,750
6/1/2020		138,750
12/1/2020		138,750
6/1/2021		138,750
12/1/2021		138,750
6/1/2022		138,750
12/1/2022		138,750
6/1/2023		138,750
12/1/2023		138,750
6/1/2024		138,750
12/1/2024		138,750
6/1/2025		138,750
12/1/2025	5,000,000	138,750

**The \$5 million Series 2011 Qualified School Construction Bonds** were issued to fund energy conservation projects throughout the District. Projects included everything from parking lot lighting to boiler replacements in various buildings in the District.

**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018  
(continued)**

**The \$47 million Series 2013A Refunding Bonds** were issued to refund the Series 2006 School Improvement serial and term bonds and the **\$19.4 million Series 2013B Refunding Bonds** were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds. The Series 2005 and 2028 serial bonds were not refunded as the savings did not warrant a refunding.

Date	Refunding Bonds, Series 2013B		Refunding Bonds, Series 2013A	
	Principal	Interest	Principal	Interest
12/1/2018	\$ 260,000	353,280	3,970,000	843,575
6/1/2019	-	351,200	-	760,075
12/1/2019	265,000	351,200	4,135,000	760,075
6/1/2020	-	348,683	-	695,175
12/1/2020	270,000	348,683	4,265,000	695,175
6/1/2021	-	345,713	-	643,750
12/1/2021	979,929	2,310,783	1,869,983	3,138,767
6/1/2022	-	328,213	-	614,125
12/1/2022	2,880,000	328,213	4,425,000	614,125
6/1/2023	-	256,213	-	503,500
12/1/2023	2,925,000	256,213	4,650,000	503,500
6/1/2024	-	183,088	-	410,500
12/1/2024	2,975,000	183,088	4,835,000	410,500
6/1/2025	-	140,694	-	313,800
12/1/2025	2,955,000	140,694	5,025,000	313,800
6/1/2026	-	95,630	-	213,300
12/1/2026	2,945,000	95,630	5,225,000	213,300
6/1/2027	-	48,510	-	108,800
12/1/2027	2,940,000	48,510	5,440,000	108,800

**The \$5.6 million Series 2014 Refunding Bonds** were issued to refund the Series 2006 School Improvement Bonds maturing in 2028.

Date	Refunding Bonds, Series 2014	
	Principal	Interest
12/1/2018	\$ -	109,250
6/1/2019	-	109,250
12/1/2019	-	109,250
6/1/2020	-	109,250
12/1/2020	-	109,250
6/1/2021	-	109,250
12/1/2021	-	109,250
6/1/2022	-	109,250
12/1/2022	1,790,000	109,250
6/1/2023	-	71,213
12/1/2023	1,865,000	71,213
6/1/2024	-	29,250
12/1/2024	1,950,000	29,250

**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018  
(continued)**

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032.

Date	Refunding Bonds, Series 2015	
	Principal	Interest
6/1/2017	-	151,625
12/1/2017	25,000	151,625
6/1/2018	-	151,375
12/1/2018	25,000	151,375
6/1/2019	-	151,125
12/1/2019	25,000	151,125
6/1/2020	-	150,875
12/1/2020	25,000	150,875
6/1/2021	-	150,625
12/1/2021	2,040,000	150,625
6/1/2022	-	127,675
12/1/2022	605,000	127,675
6/1/2023	-	118,600
12/1/2023	620,000	118,600
6/1/2024	-	109,300
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900



**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018  
(continued)**

**The \$9.3 million Series 2016 School Improvement Bonds** were the first piece of debt issued for the construction of the new Memorial Middle School that was constructed next to Bradley High School.

School Improvement Bonds, Series 2016		
Date	Principal	Interest
12/1/2018	\$ 25,000	171,331
6/1/2019	-	171,144
12/1/2019	25,000	171,144
6/1/2020	-	170,894
12/1/2020	200,000	170,894
6/1/2021	-	168,894
12/1/2021	200,000	168,894
6/1/2022	-	166,894
12/1/2022	200,000	166,894
6/1/2023	-	164,894
12/1/2023	200,000	164,894
6/1/2024	-	162,644
12/1/2024	200,000	162,644
6/1/2025	-	160,144
12/1/2025	200,000	160,144
6/1/2026	-	157,644
12/1/2026	220,000	157,644
6/1/2027	-	154,894
12/1/2027	500,000	154,894
6/1/2028	-	144,894
12/1/2028	515,000	144,894
6/1/2029	-	134,594
12/1/2029	540,000	134,594
6/1/2030	-	123,794
12/1/2030	560,000	123,794
6/1/2031	-	112,594
12/1/2031	580,000	112,594
6/1/2032	-	100,994
12/1/2032	605,000	100,994
6/1/2033	-	88,894
12/1/2033	630,000	88,894
6/1/2034	-	76,294
12/1/2034	655,000	76,294
6/1/2035	-	63,194
12/1/2035	680,000	63,194
6/1/2036	-	49,594
12/1/2036	710,000	49,594
6/1/2037	-	35,394
12/1/2037	205,000	35,394
6/1/2038	-	31,294
12/1/2038	210,000	31,294
6/1/2039	-	27,094
12/1/2039	220,000	27,094
6/1/2040	-	22,969
12/1/2040	225,000	22,969
6/1/2041	-	18,750
12/1/2041	235,000	18,750
6/1/2042	-	14,344
12/1/2042	245,000	14,344
6/1/2043	-	9,750
12/1/2043	255,000	9,750
6/1/2044	-	4,969
12/1/2044	265,000	4,969

**Hilliard City School District  
Bond Amortization Schedules  
As of July 1, 2018  
(continued)**

**The \$40.7 million Series 2017 School**

**Improvement Bonds** were the second piece of debt issued for the construction of the new Memorial Middle School that will be constructed next to Bradley High School and various renovation projects district wide.

School Improvement Bonds, Series 2017		
Date	Principal	Interest
12/1/2018	\$ 100,000	760,069
6/1/2019	-	759,069
12/1/2019	100,000	759,069
6/1/2020	-	758,069
12/1/2020	950,000	758,069
6/1/2021	-	748,569
12/1/2021	970,000	748,569
6/1/2022	-	736,444
12/1/2022	1,000,000	736,444
6/1/2023	-	726,444
12/1/2023	1,025,000	726,444
6/1/2024	-	714,913
12/1/2024	1,050,000	714,913
6/1/2025	-	693,913
12/1/2025	1,100,000	693,913
6/1/2026	-	677,413
12/1/2026	1,115,000	677,413
6/1/2027	-	655,113
12/1/2027	885,000	655,113
6/1/2028	-	637,413
12/1/2028	925,000	637,413
6/1/2029	-	618,913
12/1/2029	960,000	618,913
6/1/2030	-	599,713
12/1/2030	1,000,000	599,713
6/1/2031	-	579,713
12/1/2031	1,040,000	579,713
6/1/2032	-	558,913

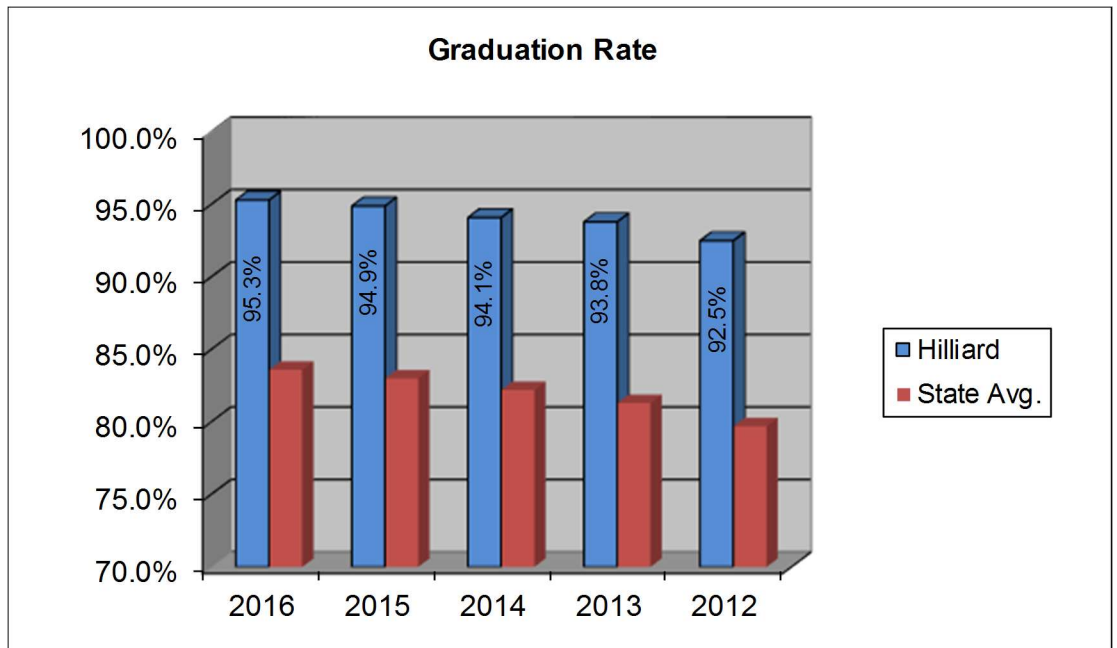
School Improvement Bonds, Series 2017		
Date	Principal	Interest
12/1/2032	1,080,000	558,913
6/1/2033	-	537,313
12/1/2033	1,125,000	537,313
6/1/2034	-	514,813
12/1/2034	1,170,000	514,813
6/1/2035	-	491,413
12/1/2035	1,215,000	491,413
6/1/2036	-	467,113
12/1/2036	1,260,000	467,113
6/1/2037	-	441,913
12/1/2037	1,845,000	441,913
6/1/2038	-	405,013
12/1/2038	1,925,000	405,013
6/1/2039	-	366,513
12/1/2039	2,000,000	366,513
6/1/2040	-	326,513
12/1/2040	2,080,000	326,513
6/1/2041	-	290,113
12/1/2041	2,155,000	290,113
6/1/2042	-	252,400
12/1/2042	2,225,000	252,400
6/1/2043	-	207,900
12/1/2043	2,315,000	207,900
6/1/2044	-	161,600
12/1/2044	2,410,000	161,600
6/1/2045	-	113,400
12/1/2045	2,780,000	113,400
6/1/2046	-	57,800
12/1/2046	2,890,000	57,800

## Hilliard City School District Academic Performance Last Five School Years

	2018	2017	2016	2015	2014
<b>ACT Scores (Averages)</b>					
Hilliard	n/a	23.4	23.7	23.5	23.8
Ohio	n/a	22.0	22.0	22.0	22.0
National	n/a	21.0	20.8	21.0	21.0
<b>SAT Scores (Averages)</b>					
Hilliard					
Verbal/Critical Reading	n/a	n/a	556.0	552	564
Mathematics	n/a	n/a	592.0	575	597
Writing	n/a	n/a	525.0	519	546
Ohio					
Verbal	n/a	n/a	556.0	557	555
Mathematics	n/a	n/a	563.0	563	562
Writing	n/a	n/a	534.0	537	535
National					
Verbal	n/a	n/a	494.0	495	497
Mathematics	n/a	n/a	508.0	511	513
Writing	n/a	n/a	482.0	484	487
<b>National Merit Scholars</b>					
Finalist	13	7	16	8	-
Semi-Finalist	-	7	16	8	1
Commended Scholars	13	10	10	17	8
<b>% of Students on free &amp; reduced price meals</b>					
	22.95%	24.27%	24.2%	23.4%	22.8%

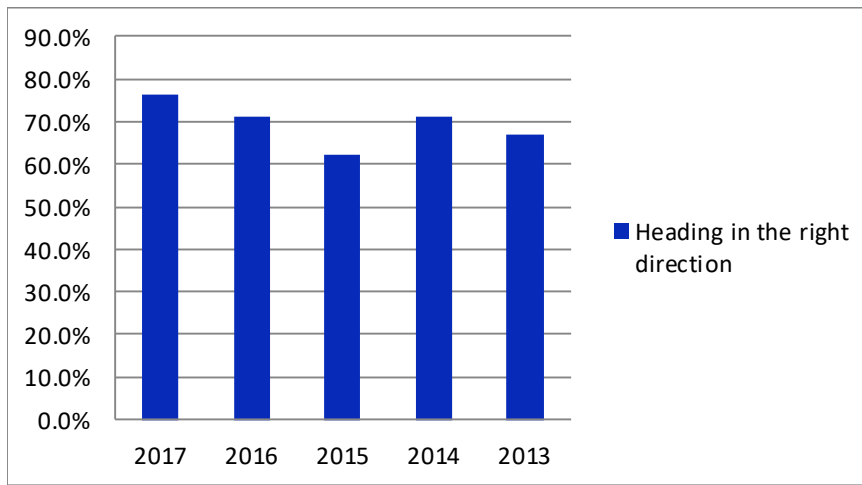
Source : School District Student Records and Ohio Department of Education

The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates.

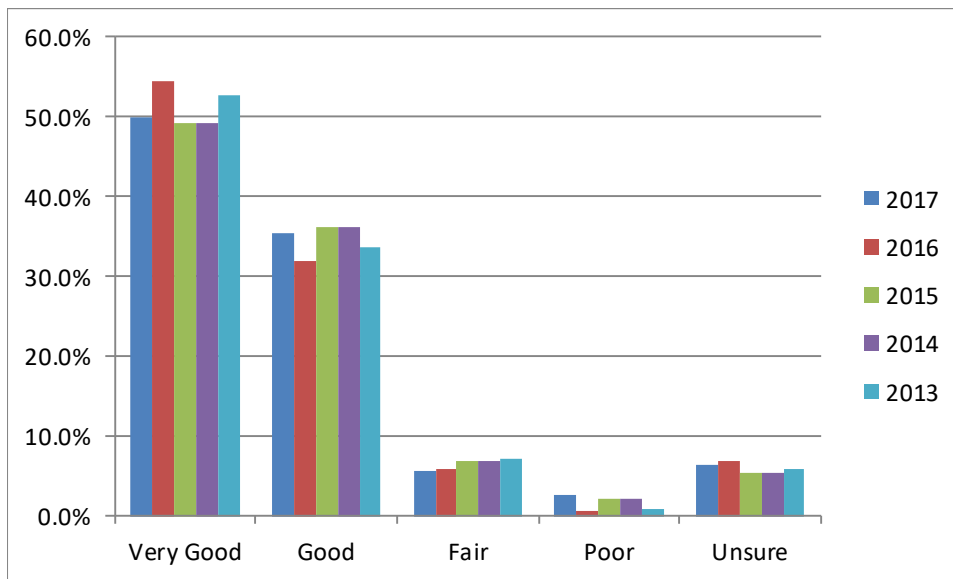


Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of roughly 25 asked of approximately 300 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. over the past six years. This survey is completed annually in order to understand our community and trends in our community.

**Hilliard City School District  
Operating Performance Indicators by Function  
Prior Five Fiscal Years**

<b>Function</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Governmental Activities</b>					
Instruction					
Regular and Special					
Enrollment (Students)	16,420	16,299	16,115	16,221	15,864
Graduates	1,190	1,157	1,159	1,205	1,117
% of Students with Disabilities	14%	13.6%	13.3%	11.9%	13.0%
% of Limited English Proficient Students	7.0%	6.6%	6.7%	7.4%	6.7%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	8,576	6,977	6,288	6,037	5,831
School Administration					
Student Attendance Rate	95.70	94.9%	95.6%	95.9%	96.3%
Fiscal					
Purchase Orders Processed	5,263	6,570	6,399	6,714	6,557
Nonpayroll Checks Issued	8,635	6,936	8,811	8,776	9,322
Maintenance					
District Square Footage Maintained by Custodians and Maintenance Staff	2,159,610	2,159,610	2,159,610	2,159,610	2,159,610
District Acreage Maintained by Grounds Staff	387	387	387	387	387
Transportation					
Avg. Public and Parochial Students Transported Daily (includes special education)	8,209	8,218	8,260	8,145	8,259
Avg. Daily Bus Fleet Mileage	8,157	7,916	8,113	7,959	7,755
Number of Buses in District Fleet	157	157	157	157	157
Community Services					
Number of Students Enrolled in District Latchkey Program	1,100	1,098	1,008	978	919
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
<b>Business-Type Activities</b>					
Food Service Operations					
Meals Served to Students					
Lunch	1,510,152	1,177,779	1,540,177	1,535,972	1,812,336
Breakfast	272,340	279,110	275,543	246,611	228,485

Source - School District Records and Ohio Department of Education Report Card Data



# Glossary



## GLOSSARY OF TERMS

<i>Advance</i>	Money sent from one fund to another where the intent is to repay the initial fund.
<i>Agency Funds</i>	Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
<i>Appropriation</i>	Method of identifying how available funds will be used for a particular time period, usually a one-year period.
<i>Average Daily Membership (ADM)</i>	This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
<i>Biennium</i>	A period of two years. Normally used when describing the state budget as it is a two-year budget.
<i>Capital Outlay</i>	An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
<i>Effective Tax Rate</i>	The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
<i>Enterprise Funds</i>	A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
<i>Fiscal Year</i>	A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year.
<i>Fringe Benefits</i>	An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, Medicare costs, Workers Compensation costs and other miscellaneous costs.
<i>Function</i>	A method of identifying how money is spent based upon its specific purpose, for example, instruction.
<i>Fund</i>	A general method of identifying an amount of money used for a similar and particular purpose.

## GLOSSARY OF TERMS

<i>Fund Balance</i>	The amount remaining in any fund that is free from obligation for the specific year.
<i>Grant</i>	An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the State of Ohio or federal government.
<i>Homestead exemption</i>	The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
<i>Head Count</i>	This count gives every student equal weight. This represents the actual number of students attending school in the district.
<i>Individual Education Plan (IEP)</i>	Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
<i>Intergovernmental</i>	Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
<i>Internal Service Fund</i>	To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self-insured employee health insurance is run through an internal service fund.
<i>Mill</i>	Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
<i>Object</i>	A method of identifying how money is spent based upon its use, for example, salaries.
<i>Personal Property Tax</i>	Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
<i>Personal Services</i>	An expenditure object that accounts for employee wages.
<i>Property Tax</i>	A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.



## GLOSSARY OF TERMS

<i>Proprietary</i>	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.
<i>Public Utility Tax</i>	Tax on public utility property. Examples would include gas and electrical power lines.
<i>Purchased Services</i>	An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
<i>Real Property Tax</i>	Tax on commercial or residential land or buildings.
<i>Reappraisal</i>	Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).
<i>Rollback</i>	Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00.
<i>Special Revenue</i>	A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.
<i>State Foundation</i>	Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.
<i>Supplies and materials</i>	An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.
<i>Tax Abatement</i>	A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.

## **GLOSSARY OF TERMS**

<i>Tax Budget</i>	A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).
<i>Transfer</i>	Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.
<i>Voted Tax Rate</i>	The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).