



Hilliard City School District, Franklin County, Ohio

Budget for 2016-2017

Fiscal Year July 1, 2016 to June 30, 2017



Hilliard City School District
Franklin County, Ohio

Budget for 2016-2017

Prepared by
the Treasurer's Office, HCSD

Fiscal Year July 1, 2016
to June 30, 2017



HILLIARD CITY SCHOOL DISTRICT

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Introductory Section





Hilliard City School District

John Marschhausen, Ph.D., Superintendent • Brian W. Wilson, Treasurer/CFO

June 1, 2016

Members of the Board of Education:

We are pleased to present for your approval the fiscal year 2017 budget for the Hilliard City School District. This document, for the period July 1, 2016 to June 30, 2017, includes all major funds under the direct control of the Hilliard City School District.

Our intention is to enable readers to understand how our programs and services operate. This document shows how we focus our resources and efforts to meet our mission, "Hilliard City Schools will ensure that every student is Ready For Tomorrow."

Budget Presentation

This document is divided into five sections:

Introductory – This section provides the reader with an executive summary of the budget and a list of School Board members and administrators of the district.

Organizational – This section is intended to familiarize readers with the specifics of the district's legal operating environment, the nature and scope of the services the district provides, and the governmental accounting structure and policies used to present financial information.

Financial – This section is the heart of the budget document. Budget financial schedules are presented with adopted budgets compared to the results of prior year budget plans.

Informational – This section includes a general profile of the school district, background and other information of interest.

Glossary – This section includes terms and acronyms used throughout the budget document that may not be readily familiar to the reader.

Ready For Tomorrow

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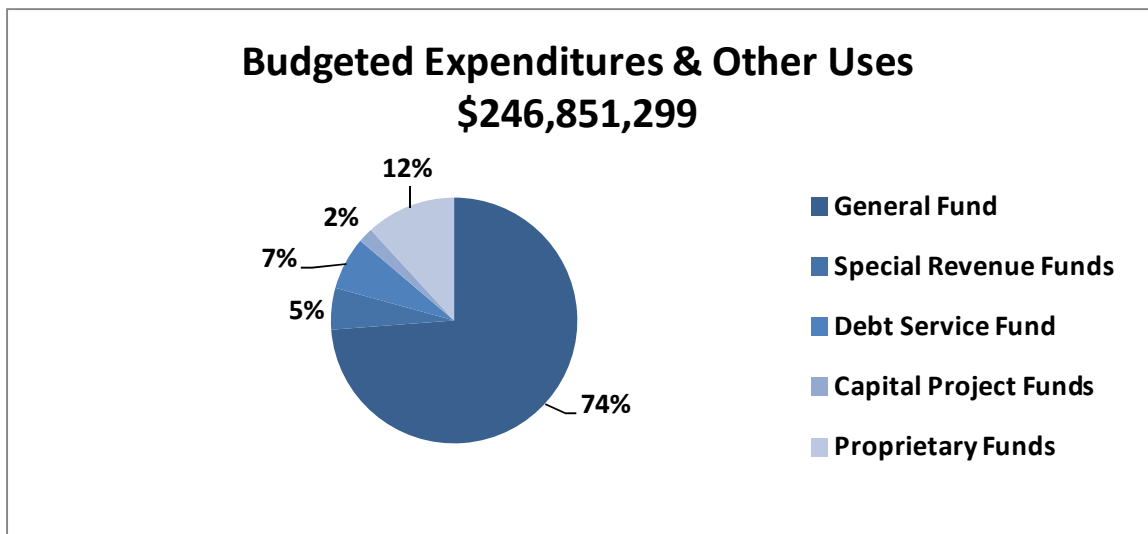
Budget Process

The budget development process takes place over the course of six months. The first phase begins in January with a review of the enrollment projections for the 2016-17 school year. The enrollment projections are the basis for staffing allocations.

The district operations team, starting in January and finishing in March, completes an analysis of staffing needs of administration, certified staff, and support staff. In April, building principals are given their discretionary budgets, based on actual February 2016 building enrollment, and have forty days to complete their requests. A temporary budget is adopted if the County Budget Commission has not amended the Certificate of Estimated Resources to include new property taxes prior to the new fiscal year. If a temporary budget is adopted, June and July are spent verifying revenue assumptions and expenditure proposals, as the final budget document is prepared. The Board votes to approve the permanent appropriation resolution at the second Board meeting in September. The budget is continually monitored by the administration.

Budget

The district maintains 19 individual governmental funds and two proprietary funds. An overview of the Fiscal Year (FY) 2017 combined fund budgets is as follows:



General Fund

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund. The General Fund accounts for the majority of current operations and is supported primarily by local property taxes, state school foundation funding, state reimbursements and other miscellaneous local revenues. A comparison of the proposed budget to the current year budget (FY16) is as follows:

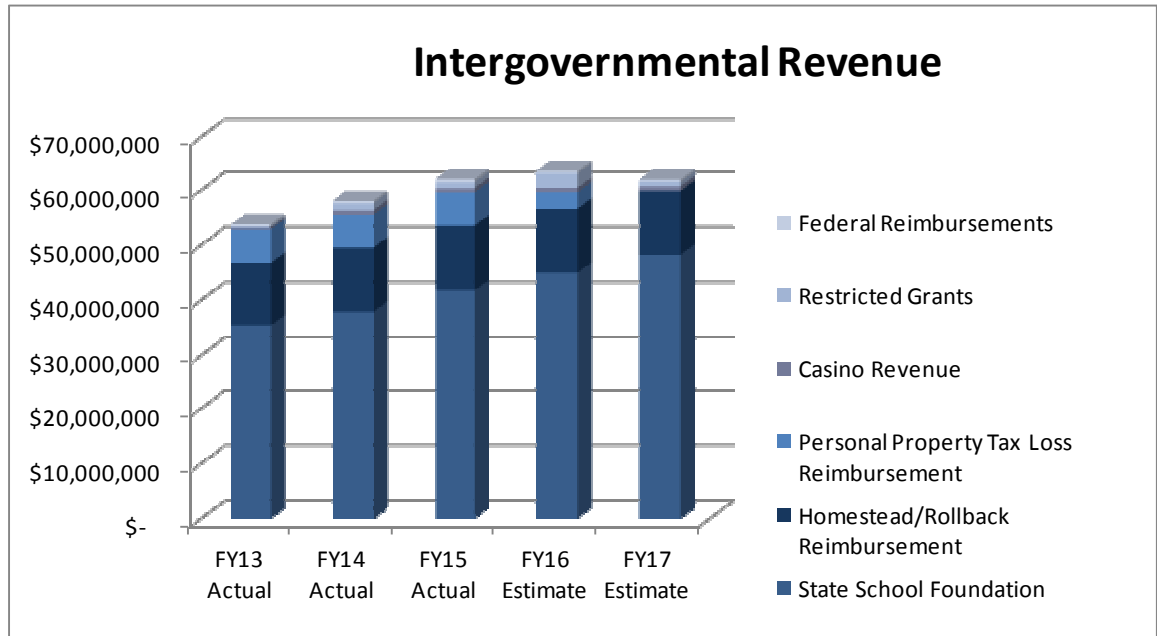
	Budget FY16	Budget FY17	Percent Change
Revenues	\$ 178,083,226	177,403,000	-0.4%
Expenditures	176,728,752	182,200,873	3.1%
Net Changes in Fund Balance	\$ 1,354,474	(4,797,873)	-454.2%

Revenues

FY17 General Fund Revenues and other sources are estimated to be \$177,403,000. This represents a decrease of .4% from prior year revenues. The significant changes in revenues for the General Fund are below.

Property taxes are estimated to increase 1% to \$110 million. Slight residential housing growth and real property tax collections increasing slightly account for the increase.

State and Federal Grants in aid is estimated to decrease 2.4% to \$61,525,000. This decrease is attributable to the elimination of the tangible personal property tax reimbursement from the State. We received over \$3 million from this source in FY16.



Expenditures

The General Fund budget of \$182,200,873 is an increase of 3.1% from the prior year budget. Contracts with both employee unions extend through June 30 of 2018. Certificated and classified employees will receive 2.5% cost of living increases as well as step increases during the fiscal year. Health insurance premiums for employees are estimated to increase approximately 6% at the start of the 2017 calendar year. This will be the first increase in four years. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 47.3% of the General Fund budget, are \$86,137,866. This represents an increase of 2.8% from the FY16 budget.

Special Instruction appropriations, which represent 8.8% of the General Fund budget, are \$16,054,896. This represents an increase of 5.4% from the FY16 budget.

Other Instruction appropriations, which represent 3.8% of the General Fund budget, are \$6,947,993. This represents an increase of 3.4% from the FY16 budget.

Pupil Support Service appropriations, which represent 7.8% of the General Fund budget, are \$14,215,095. This represents an increase of 5.8% from the FY16 budget.

Instructional Support Service appropriations, which represent 5.9% of the General Fund budget, are \$10,707,713. This represents an increase of 5.3% from the FY16 budget.

Administrative Support Service appropriations, which represent 5.2% of the General Fund budget, are \$9,526,937. This represents an increase of 1.7% from the FY16 budget.

Fiscal Services appropriations, which represent 2.4% of the General Fund budget, are \$4,347,371. This represents a decrease of .9% from the FY16 budget.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$15,005,650. This represents an increase of 3.4% from the FY16 budget.

Pupil Transportation appropriations, which represent 5.0% of the General Fund budget, are \$9,150,081. This represents an increase of 2.8% from the FY16 budget.

Extracurricular Activities appropriations, which represent 2.2% of the General Fund budget, are \$4,042,198. This represents a decrease of 2.0% from the FY16 budget.

Special Revenue Funds

	Actual FY16	Budget FY17	Percent Change
Revenues	\$ 13,018,311	12,439,100	-4.4%
Expenditures	13,391,104	13,496,126	0.8%
Net Changes in Fund Balance	\$ (372,793)	(1,057,026)	183.5%

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food service fund with a budget of \$5.94 million and Part B – IDEA Special Education Fund with a budget of \$2.83 million represent 66% of budgeted special revenue funds.

The only significant change in the special revenue funds this year is a projected increase in expenditures for the Auxiliary Funds. These are State funds that flow through us to several nonpublic schools in our District. Normally the nonpublic schools will spend more of these funds in the second year of the State biennium budget. For this year the budget increases 17.2% to a total of \$799,300.

Debt Service Fund

	Actual FY16	Budget FY17	Percent Change
Revenues	\$ 27,065,000	17,653,000	-34.8%
Expenditures	26,975,612	17,177,000	-36.3%
Net Changes in Fund Balance	\$ 89,388	476,000	432.5%

Debt service funds are established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The FY16 budget included the refinancing of \$8.3 million of the 2005 and 2009A bond issues.

Capital Project Funds

	Actual FY16	Budget FY17	Percent Change
Revenues	\$ 4,755,306	4,784,000	0.6%
Expenditures	5,600,775	4,791,900	-14.4%
Net Changes in Fund Balance	\$ (845,469)	(7,900)	-99.1%

Capital project funds are used to account for financial resources used for the acquisition or construction of major capital facilities.

The May 2006 bond issue included a 2-mill continuing permanent improvement levy. This levy generates approximately \$4.7 million used for various capital related projects in the district. Budgeted in the Permanent Improvement Fund are expenditures of \$1.8 million for technology replacement district wide, \$1.1 million for twelve new busses with camera systems, and \$500,000 for repaving a school parking lot.

Proprietary Funds

	Actual FY16	Budget FY17	Percent Change
Revenues	\$ 26,581,000	29,200,000	9.9%
Expenditures	28,026,486	29,185,400	4.1%
Net Changes in Fund Balance	\$ (1,445,486)	14,600	-101.0%

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.39 million.

The District’s largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$24.02 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013 and switched to a self-insured dental plan at the start of calendar year 2014.

**Budget Forecast – Three Year Projections
All Funds**

	Actual FY15	Budget FY16	Budget FY17	Projected FY18	Projected FY19	Projected FY20
Revenue	\$ 244,998,513	\$ 249,091,843	\$ 241,099,100	\$ 243,854,086	\$ 247,965,634	\$ 252,034,455
Expenditures	227,632,442	240,662,324	246,463,299	255,101,155	264,731,483	275,669,704
Revenues Over (under) Expenditures	17,366,070	8,429,519	(5,364,199)	(11,247,069)	(16,765,849)	(23,635,249)
Other financing sources (uses)	(6,437,526)	(9,649,405)	(6,000)	45,000	45,000	45,000
Fund Balance July 1	50,907,360	61,835,904	60,616,018	55,245,819	44,043,750	27,322,901
Ending Fund Balance June 30	\$ 61,835,904	60,616,018	55,245,819	44,043,750	27,322,901	3,732,652

Forecast revenue notes:

Local revenue is primarily property tax revenue in the general fund, debt service fund and permanent improvement fund. These taxes are assessed at a rate approved by local taxpayers through multiple levies over many years. The second largest local revenue source is miscellaneous local and the majority of this is charges to the other funds for the cost of health, dental, and workers compensation insurance in our self-insured funds.

State revenue in Ohio is comprised of school foundation dollars and state reimbursements. School foundation revenue is based on a new formula with the primary driver being student enrollment with consideration of a district's property wealth and residents' incomes. The state also covers 12.5% of property taxes for residential taxpayers for any levy passed prior to September of 2013 and reimburses districts for the loss of business tangible personal property taxes. The business tangible personal property tax was a local tax that was eliminated by the state legislature and replaced with a state level commercial activity tax collected on businesses in the state of Ohio. The FY12 – FY13 state budget reduced our reimbursement of our tangible personal property tax loss by 50% to \$6 million annually as of FY13. This reimbursement will continue at the FY13 rate through FY15. The latest proposed state budget eliminates this reimbursement by FY17. Total State funding is estimated to decrease slightly in FY17 (2.7%) and then increase less than 2% annually through FY20

Federal revenue is mostly restricted for various purposes which results in these funds being classified as Special Revenue Funds. Three of the largest federal sources of aid for the District are resources for disadvantaged students (Title I), students with special needs (IDEA-PART B), and free and reduced price lunch reimbursement. Federal funding is estimated to decrease 2.1% in FY17, 5% in FY18 and then increase 1.5% in FY19 and FY20.

Forecast expenditure notes:

Salaries and fringe benefits are 85% of the general fund budget and 65% of all funds. Employment contracts with certificated and classified staff were extended 18 months and both expire June 30, 2018. The extensions included compensation increases of 2.5% effective January 1 2017. Modest increases in compensation are factored into the projection once past the expiration date of the contracts. 6.0% annual increases in health care costs are included in the three projected years.

Operating expenditures such as supplies and materials, purchased services and other non-salary expenditures are estimated to have inflationary increases (1.5% – 2%) throughout this projection. Additional expenditures may arise as student enrollment continues to increase.

Additional details of the three-year budget projections can be found in the informational section of this budget.

Hilliard City School District

Hilliard, Ohio

Board of Education

Heather Keck	Member, President
Paul Lambert	Member, Vice-President
Nadia Long	Member
Andy Teater	Member
Lisa Whiting	Member

Administration

John C. Marschhausen	Superintendent
Brian W. Wilson	Treasurer/CFO
Mike McDonough	Assistant Superintendent
Leslie McNaughton	Assistant Superintendent
Cliff Hetzel	Director of Business
Rich Boettner	Chief Technology Officer
Vicky Clark	Director of Student Support Services
Roy Walker	Director of Human Resources
Dawn Sayre	Director of Middle Level Curriculum
Brian Lidle	Director of Professional Development
Jennifer Adams	Director of Elementary Curriculum
John Bandow	Director of HS Curriculum & College Partnerships
Stacie Raterman	Director of Communications
Brent Wise	Director of Innovation and Extended Learning

Building Principals

Aaron Cookson	Davidson High School
Joyce Brickley	Darby High School
Mindy Mordarski	Bradley High School
Matthew Trombitas	Heritage Middle School
Barry Bay	Memorial Middle School
Craig Vroom	Weaver Middle School
Kevin Buchman	Hilliard Station Sixth Grade
Cori Kindl	Hilliard Tharp Sixth Grade
Herb Higginbotham	Alton Darby Elementary
Kevin Landon	Avery Elementary
Matthew Sparks	Beacon Elementary
Stephanie Borlaza	Britton Elementary
Kate Miller	Brown Elementary
Cindy Teske	Darby Creek Elementary
Kayla Pinnick	Hilliard Crossing Elementary
Hilary Sloat	Hilliard Horizon Elementary
Katie Windham	Hoffman Trails Elementary
Jaclyn Prati	J.W. Reason Elementary
Michael Heitzman	Norwich Elementary
Tara Grove	Ridgewood Elementary
Tamar Campbell-Sauer	Scioto Darby Elementary
Jennifer Lowery	Washington Elementary
Annette Andres	Hilliard City Schools Preschool

Goals

Academic Strategic Foundation

Assessment:

100% of certified staff will implement and reflect on the “5 Look Fors” of the Blended Learning Characteristic- Assessment by completing the Canvas Professional Development course called “Blended Learning” before the 2017-2018 school year.

*Costs associated with **Assessment** include \$103,804 for implementation of STAR.*

Personalization:

100% of certified staff will understand the Why, How, and What of personalizing education for all students and learn how to give students voice and choice in how they Access, Engage and Express their learning during the 2016-2017 school year.

*Costs associated with **Personalization** include \$33,370 for Read 180, \$63,362 for Do The Math, \$42,750 for the ALEKS program, \$107,857 for elementary literacy and Fountas & Pinnell Kits, and \$72,000 Imagine Learning seat licenses for ELL and elementary intervention students.*

Culture:

100% of PreK-12 students will be introduced to and implement the Hilliard VBOs, common culture language (i.e. Above the Line/Below the Line, 20 square feet, pressing pause, No BCD), the 6 R-Factor disciplines, and growth mindset during the 2016-2017 school year.

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Goals (continued)

Inform community of fiscal status:

Present information at community forums and any other public meetings about the need for the new operating levy and bond issue for capital needs. Information about District finances will also be shared through articles included in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Evaluate and plan for implementation of a facilities management data base.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the policies, practices, logistics, support and forms needed to manage the blended learning initiative.
- Work collaboratively with elementary buildings and District Technology staff in developing a vision for 1:1 at the elementary level

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Continue to implement Tech Task Force and Facilities Task Force findings within the operational, financial and curricular constraints and implications.

Goals (continued)

Communicate Operational Updates

- Work with the Communications department to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force in reviewing District facility and capital improvements needs for the future.
- Work with the Communications department to develop a series of communications and meetings with parents who will be involved with the blended learning initiative.
- Present information related to the capital improvement needs as part of the upcoming District bond issue.

The 4.6 million dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. Monies continue to be stretched to achieve all possible improvements year to year over all of our 26 sites.

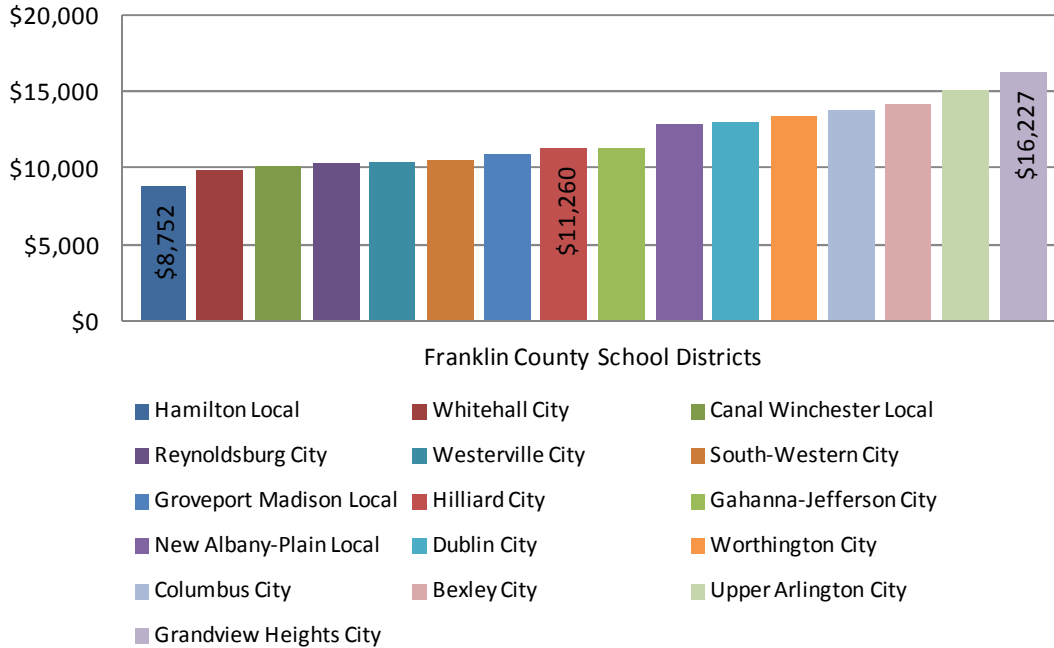
For this budget year significant dollars will be spent to implement a 1:1 technology initiative at the three high school buildings. Capital dollars from the permanent improvement fund will be reallocated from technology replacement to the purchase of student iPad Air devices at a cost of \$1,500,000.

Communication Strategic Foundation

Continually improve the district's communication efforts with our diverse community, parents, staff and students, using effective means for two-way communication. We will focus on engaging our various audiences in a more direct manner. Through electronic and in-person channels, our communications efforts will not only share our story with residents, but also allow for more direct conversations to take place. A few examples include Community Conversations, the Quality Profile, continuously updated web pages and discussion about different communication tools that the district might explore for the future. Through a variety of tools, Hilliard City Schools intends to share honest and accurate information with the community in a timely and responsible fashion.

Costs related to this goal are \$28,000 for the District newsletter to be mailed to every household in the District. The District is also purchasing a new program at a cost of \$22,000 that will automate the process of communicating with parents through text, voice, email and social media.

FY15 Expenditure per Pupil



These figures are published annually by the Ohio Department of Education. FY15 is the latest information provided by the department for all districts in the state. In FY15 Hilliard spent \$11,260 per pupil which is approximately 2.5% higher than the state average of \$10,984, and approximately 6.1% below the average of all school districts in Franklin County.

The state provides additional breakdown of this expenditure data which we believe helps to explain how we achieve our student achievement goals. In FY15 the District spent \$6,963 per pupil in instructional expenditures or 61.8% of our per pupil expenditures whereas the state average was \$6,394 or 58.2% of per pupil expenditures. The District also spent \$795 per pupil for pupil support expenditures or 7.1% of per pupil expenditures compared to a state average of \$640 per pupil or 5.8%. Finally, as we attempt to direct as much money as possible to the education of our students, we believe our administrative expenditure of \$1,095 per pupil or 9.7% in comparison to a state average of \$1,442 or 13.1% supports this claim.

Student Demographics

The District continues to grow in diversity as this table demonstrates. The district is blessed to have students from 56 different countries speaking 42 different languages. While this provides wonderful opportunities for all our students to learn about cultures from

	2007		2016	
	Head Count	Pct.	Head Count	Pct.
American Indian	21	0.1%	29	0.2%
Asian	776	5.2%	1,108	6.8%
Black	851	5.7%	1,075	6.6%
White	12,286	81.7%	12,240	75.0%
Hispanic	530	3.5%	1,179	7.2%
Hawaiian/Pac Isl	-	0.0%	23	0.1%
Multiracial	565	3.8%	659	4.0%
Total	15,029		16,313	

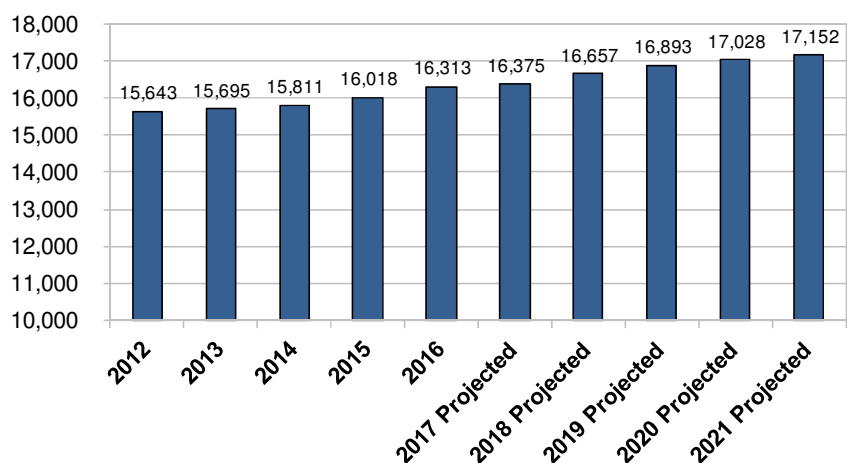
around the world, it also provides challenges. The district currently employs 22 fulltime equivalent (FTE) English Language Learner teachers and 22.5 FTE English Language Learner tutors to provide opportunities to those students new to our country who require help in order to be successful in our district.

Student Enrollment Trends

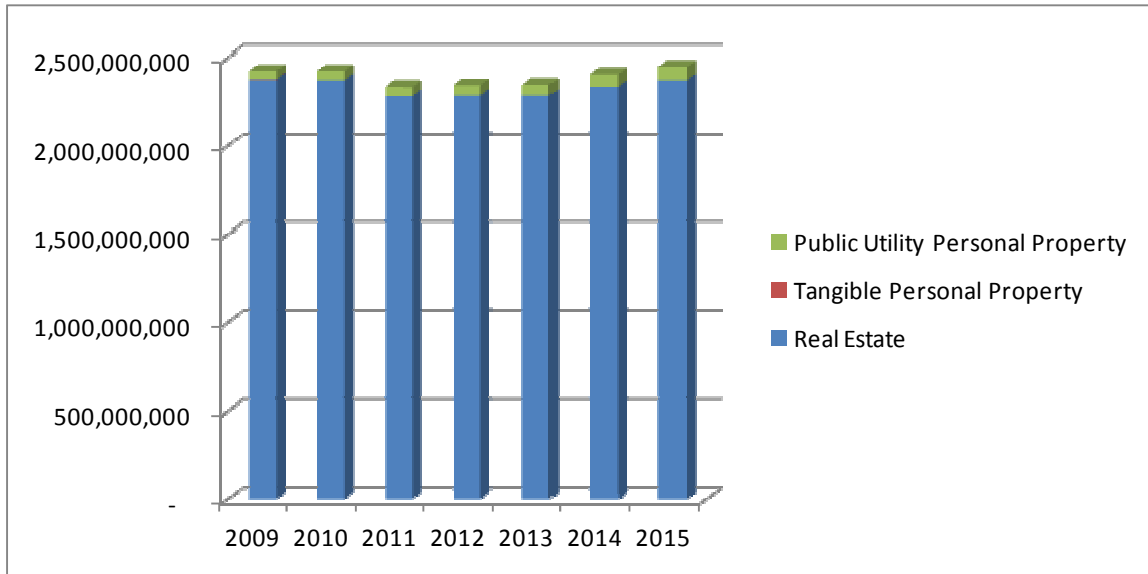
Enrollment in the District has been steadily increasing over the past decade. The District contracted with DeJong Richter, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting this year. This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.

DeJong Richter prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers to the right represent the “Projected - Recommended” enrollment. Our enrollment for 2016 was 16,313. As you can see by the chart to the right, enrollment is projected to increase to 17,152 in FY21. The four projections show enrollment by FY21 with a low of 14,233 to a high of 19,306. With the current single and multi-family housing starts, we believe the DeJong recommended projection is a realistic estimate for the District.



Tax Base and Rate Trends



The district's assessed tax value for tax year 2015 collected in 2016 is \$2.45 billion. This means that one mill of property tax will generate \$2.45 million. As mentioned earlier the business tangible personal property tax was eliminated in 2009. As this graph shows tangible personal property is no longer a significant portion of assessed valuation. In 2005 business tangible personal property represented 5.5% of total assessed valuation. As of 2009 business tangible personal property is no longer a source of taxable assessed valuation.

Tax rates for tax year 2015 collected in 2016 are 80.45 mills for the General Fund, 7.1 mills for bond retirement and 2 mills for permanent improvements. The 80.45 mills is a gross rate. The General Operating effective rate for residential real estate in the district is 47.28 mills. The average residential taxpayer can expect to pay 56.33 mills in total tax rate for the school district.

	2013	2014	2015
General Operating	80.45	80.45	80.45
Bond Retirement	7	7.1	7.1
Permanent Improvement	2	2	2
Total Gross Millage Rate	89.45	89.55	89.55

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2015 information provided above represents the first half of the FY17 budget.

Debt

The amount of debt outstanding at July 1, 2016 is \$120,159,750. This includes \$2.7 million in tax anticipation notes issued against the permanent improvement levy to complete permanent improvement projects and \$5 million of Energy Improvement Bonds. The annual maturities of the general obligation bonds as of July 1, 2016, and related interest payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2017	\$ 8,107,654	8,819,345	16,926,999
2018	9,207,089	7,811,181	17,018,270
2019	10,284,239	7,828,029	18,112,268
2020	9,972,488	7,769,707	17,742,195
2021-2025	44,948,281	18,840,777	63,789,058
2026-2030	29,945,000	1,767,111	31,712,111
Total	\$ 112,464,750	52,836,150	165,300,900

Personnel Resource Trends

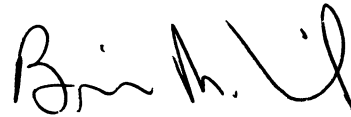
The number of employees working for the Hilliard City School District is expected to increase to 1,718.5 full-time equivalent (FTE) positions. This is a net increase of 22 positions from the prior fiscal year. There are seven new teaching positions at the elementary level, 6.5 new teaching positions in the sixth grade level, 7.5 positions at the high school level, and a net increase of one district wide position.

We realize spending taxpayer dollars requires us to be good stewards of these funds and will make every effort to minimize the amount of additional tax dollars requested when we need to ask the voters for additional money.

Respectfully submitted,



John C. Marschhausen, Ph.D.
Superintendent



Brian W. Wilson
Treasurer/CFO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HILLIARD CITY SCHOOL DISTRICT

For excellence in the preparation and issuance of its budget
for the Fiscal Year 2015-2016.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director



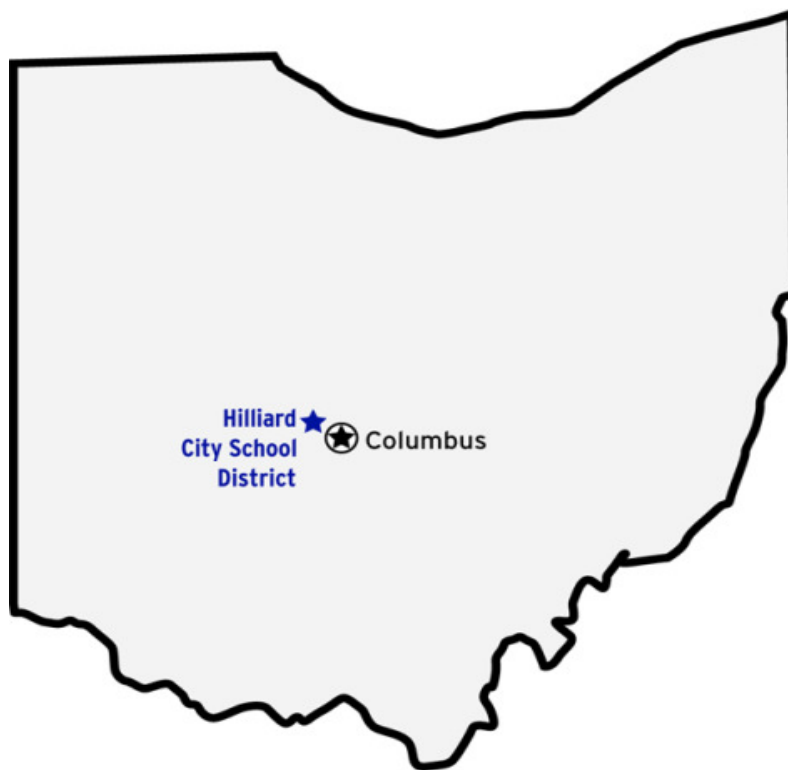
Organizational Section



DESCRIPTION OF THE DISTRICT

Organized in the late 1800s, the Hilliard City School District serves an area of approximately 60 square miles in northwest Franklin County, including all of Norwich and Brown townships; part of Washington, Franklin and Prairie townships; the City of Hilliard; part of the cities of Columbus and Dublin; and less than one square mile in Union County.

The District currently serves about 16,313 students (FY16 enrollment) in grades preK-12 through three high schools, three middle schools, two sixth-grade schools, 14 elementary schools, one preschool and an Innovative Learning Center. About 45% of the children we serve reside in Columbus, 39% in Hilliard, and 16% in townships and the City of Dublin.



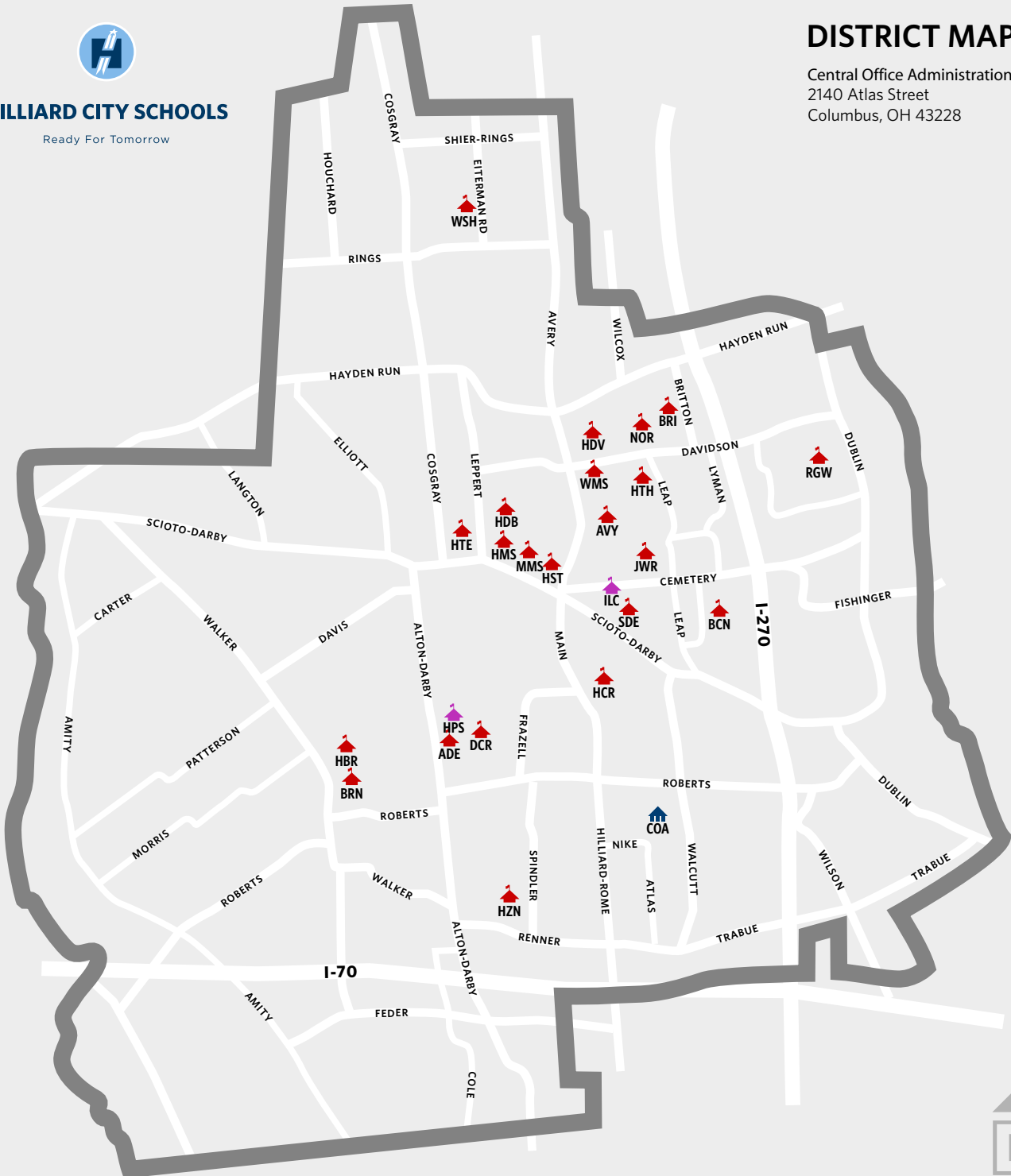


HILLIARD CITY SCHOOLS

Ready For Tomorrow

DISTRICT MAP

Central Office Administration
2140 Atlas Street
Columbus, OH 43228



THE REPORTING ENTITY

This report includes all major budgeted funds of the Hilliard City School District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities.

St. Brendan's School, Sunrise Academy, and the Dublin Prep Academy are operated as private schools and are located within the School District Service Area. The District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. The revenues and expenditures of these schools are reflected in a special revenue fund for financial purposes.

This report includes 19 individual governmental funds and two proprietary funds. The governmental funds and proprietary fund include the following:

General Fund – This is the general operating fund of the district. It includes all revenues not designated for other specific purposes.

Special Revenue Funds:

Food Service Fund – Accounts for operations that provide lunch service and other meal operations district wide. Operations are funded by food sales and federal grants for free and reduced lunches.

Special Trust Fund - Accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs.

Public School Support Fund – Uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Other Grant Fund - The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Underground Storage Tanks Fund - A fund used to account for the deductible amount as required by the Ohio Bureau of Underground Storage Tank Regulation. The District has 3 underground petroleum tanks at its transportation facility. This fund is never budgeted but must maintain a balance of \$11,000.

District Managed Student Activity Fund – The State of Ohio recognizes two types of student activity funds. Student Managed Activity Funds and District Managed Student Activity Funds. District Managed Student Activity Funds do not have student management involved in these programs. Because of the district management, these programs are considered special revenue funds. These funds account for gate receipts, fees and booster club donations. The revenues are expected to pay for equipment, entry fees and supplies. Student Managed Activity Funds are programs that are managed in part by the students. These types of funds are held in an agency capacity by the district and do not require the preparation of a budget by the district. Due to their agency status, these funds are not accounted for in this document.

Special Revenue Funds: (continued)

Auxiliary Services Fund – Accounts for funds provided by the State of Ohio to private schools located within the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools).

Data Communications Fund - The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections.

Straight A Grant Fund – The State of Ohio in the FY14-FY15 budget introduced a new competitive grant to help schools launch creative new ideas for improving education. The funds are to support ideas from local educators that promote academic achievement and economic efficiencies.

Miscellaneous State Grants Fund - This fund is used to account for various monies received from state agencies which are not classified elsewhere.

Race to the Top Fund – These federal funds were awarded to the State of Ohio through a competitive grant application between all the states in the nation. These funds provide competitive grants to encourage and reward States that are creating the conditions for education innovation and reform. This fund has been closed out. This fund is included for historical purposes only.

Part B-IDEA Special Education Fund - These federal funds are used for special education services. Services provided include speech and hearing, as well as tutoring and instructional assistance for special education students. Funds are also used for special education students placed in specialized out-of-district programs.

Title III Limited English Proficiency Fund - These funds are to be used to expand and enhance English language and academic instruction programming for English Language Learners (ELL).

Title I Disadvantaged Children Fund - The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet. Funds are used to hire additional teachers in buildings that qualify for federal assistance, as well as to provide staff in those buildings with professional development opportunities.

Early Childhood Special Education – IDEA Fund - This federal grant is used to provide services to preschool students residing in the district. The grant allows for specialized instruction and materials for these preschoolers.

Title II-A Improving Teacher Quality Fund - The purpose of this federal program is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. These funds are used to hire additional teachers at the elementary level, which in turn reduces class size.

Miscellaneous Federal Grants Fund - This fund is used to account for various monies received from federal agencies which are not classified elsewhere.

Bond Retirement Fund - Accounts for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from the governmental resources when the government is obligated in some manner for the payment.

Capital Project Funds:

Permanent Improvement Fund - Accounts for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds. The fund also purchases equipment of a more permanent nature. The District passed a 2 mill property tax levy in May 2006, with collection beginning in calendar year 2007 to fund these purchases on a continuing basis.

Building Improvement Fund - Accounts for the revenues generated through the issuance of bonds. In May of 2006 voters authorized the issuance of \$75 million in bonds to construct a new elementary and a new high school. These funds were fully expended in FY2013. This fund is included for historical purposes only.

Proprietary Fund:

Rotary – Special Services Fund - Accounts for income and expenses made in connection with goods and services provided by the school district. The majority of expenditures are for the district's Latchkey program and Technology maintenance program.

Medical Benefits – Self-Insurance Fund – Accounts for monies received from other funds as payment for providing medical and hospitalization benefits, dental benefits, as well as workers compensation benefits for employees of the district. The fund may make payments for services provided to employees, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.

Classification of Revenue and Expenditures

Budget expenditure and revenue categories have been adopted by the Auditor of State's Office for use by school districts. The manual for Ohio school districts is the Uniform School Accounting System (USAS).

Revenue Sources

Revenues of school districts are classified by fund and source. The following is a list of five main revenue source categories with examples of the type of revenue within each source:

Local – All local revenue sources which can be then broken down further in to Taxes (property), Tuition, Transportation Fees, Earnings on Investments, Food Services, Extracurricular Activity Fees, Classroom Materials & Fees and Miscellaneous Receipts

Receipts from Intermediate Resources – Revenues from sources other than Federal or State sources

Receipts from State Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Receipts from Federal Resources - Usually will be classified as Unrestricted or Restricted Grants -in-Aid

Other Revenue – Transfers, Advances and Refund of Prior Year's Expenditure

Function and Object Definitions

For management purposes fund budgets are broken down further into functions and objects. Functions and objects are defined and assigned by the Auditor of State. The Auditor's explanation of functions and objects follows:

Function describes the activity a person performs or the purpose for which an expenditure is made. Function includes the activities or services, which are performed to accomplish the objectives of a school district. The activities of a school district are classified into seven (7) broad areas of functions:

Instruction - This expenditure function concerns areas of regular school programs. This function is further sub-classified into program areas such as regular instruction, special instruction, vocational instruction and other instruction. Expenditures for each program are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Supporting Services - This expenditure function concerns program areas of pupil support, instructional staff support, board of education, administration, fiscal services, business, operation, transportation and central services. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Operation of Non-Instructional Services - This expenditure function concerns program areas of food service and community service programs. These program expenditures may be accounted for as part of the school district general fund, or may be treated as an individual fund with sub-classifications and various codes.

Extracurricular Activities – This expenditure function accounts for expenditures related to academic oriented, sports oriented activities, and school and public service co-curricular activities. Each program can be sub-classified further based upon individual school district needs. Program expenditures are broken down further by object to reflect expenditures for salaries, benefits, purchased services, supplies and materials, and capital outlay.

Facilities Acquisition and Construction Services - Expenditures for this function reflect planning, acquiring land for buildings, building remodeling, building construction, additions to buildings, and improving landscaping sites.

Debt Service - This classification provides for transactions and activities often necessary for budgeting debt service.

Other Uses of Funds - This classification provides for transactions and activities often necessary for budgeting fund transfers, advances, other miscellaneous uses, and contingency reserve.

Function and Object Definitions (continued)

Object number is a descriptor of the type of expenditure. Objects are assigned by the Auditor of State and each type of object follows:

Personal Services – Amounts paid to school district employees. This category includes gross salary for personal services rendered while on the payroll of the school district.

Employees' Retirement and Insurance Benefits – Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees.

Purchased Services – Amounts paid for services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use.

Capital Outlay – Expenditures for the acquisition of, or additions to, fixed assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Other Objects – Amounts paid for goods and services not otherwise classified above, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Other Uses of Funds – An object used with those functions not properly classified as expenditures but which still require budgetary control.

Financial Reporting Basis of Accounting

The district's comprehensive annual financial report is prepared according to generally accepted accounting principles. The government-wide financial statements are reported using the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing related cash flows. Government fund financial statements are reported using the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 30 days of the end of the current fiscal period.

Budget Basis

Ohio Revised Code requires the cash basis of accounting in the preparation of all budgetary documents. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

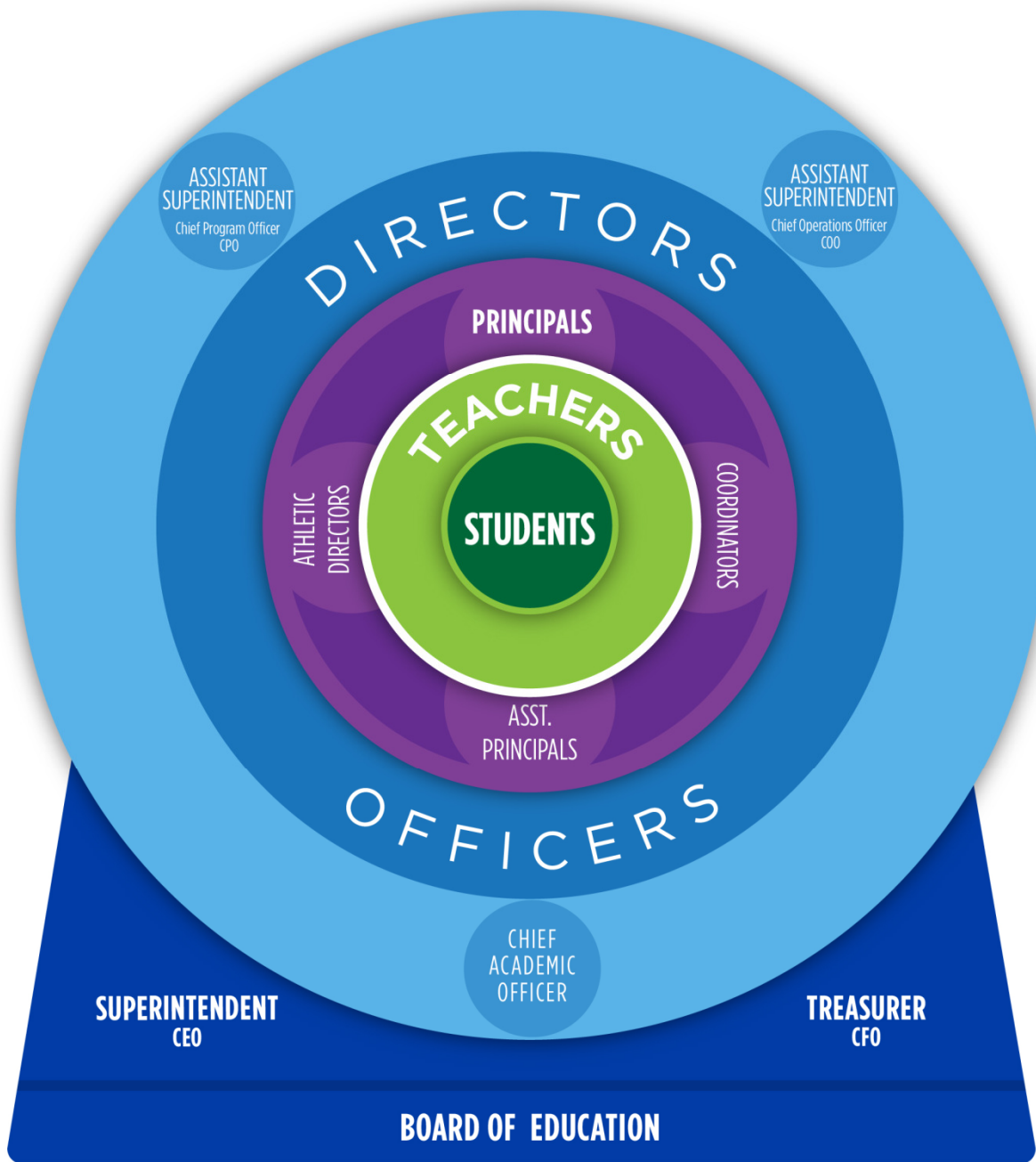
ORGANIZATION OF THE DISTRICT

The Board of Education (the "Board") of the district is comprised of five members elected at large by the citizens of the district. The Board serves as the taxing authority, contracting body, and policy initiator for the operation of the district. The Board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the district. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code. The current members are listed below:

		Total Years in Office
Heather Keck	Board President	5
Paul Lambert	Board Vice-President	7
Nadia Long	Board Member	1 st year
Andy Teater	Board Member	11
Lisa Whiting	Board Member	10

The Superintendent is the chief executive officer of the district and is responsible directly to the Board for all operations within the district. The Treasurer is the chief financial officer of the district and is responsible directly to the Board for all financial operations, investments, custody of all District funds and assets, and serves as Secretary to the Board.

Organizational Chart



- [Adoption date: August 14, 2001]
- [Re-adoption date: January 24, 2005]
- [Re-adoption date: January 22, 2007]
- [Re-adoption date: April 27, 2009]
- [Re-adoption date: December 14, 2009]
- [Re-adoption date: February 13, 2012]
- [Re-adoption date: May 11, 2015]

MISSION

Hilliard City Schools will ensure that every student is Ready For Tomorrow.

- Approved by the Board of Education October 28, 2013

VISION

Hilliard City Schools will Embrace, Empower and Inspire students, families and community in an active partnership.

- Approved by the Board of Education October 28, 2013

Educational Philosophy

The Hilliard City Schools is a school system centered around the students and the work to them.

The mission will be accomplished by:

1. Setting and enforcing high, measurable standards of performance;
2. Ensuring that all students exhibit appropriate knowledge and the basic skills and
3. Encouraging and empowering students to be effective and informed, problem-solvers, critical thinkers, responsible decision-makers and communicators in the context of a diverse, changing, global society.

The purpose of the Hilliard City School District is to enable students to become productive citizens in an ever-changing world. We believe it is the responsibility of the school district to ensure that all students can learn and grow.

1. Students are the focus of all school activities.
2. To develop all students' potential, the Hilliard City School District will strive to provide a safe and caring environment.
3. The District will guide students in the pursuit of excellence in knowledge and skills and prepare them to become productive citizens in a democratic society.
4. The District will provide ongoing professional learning for all staff, insuring adequate facilities, resources and instructional tools essential to continuous student improvement.
5. A student's value system begins with the family.
6. Partnerships between home, school and community are essential to student success.

- Policy ADA, 2001
- Revised and adopted May 11, 2015

GOALS and OBJECTIVES

Each year key leaders in the district write a comprehensive Continuous Improvement Plan (CIP) in which the major goals and objectives of the district are described in detail below.

Administrative staff and other faculty are assigned to each goal and objective to ensure specifics of the goals and objectives are accomplished. Furthermore, those responsible for the goals are required to report progress on a quarterly basis to the Superintendent and his Cabinet, which are, in turn, reported to the Board of Education.

Academic Strategic Foundation

Assessment:

100% of certified staff will implement and reflect on the 5 Look Fors of the Blended Learning Characteristic-Assessment by completing the Canvas Professional Development course called “Blended Learning” before the 2017-2018 school year.

*Costs associated with **Assessment** include \$103,804 for implementation of STAR.*

Personalization:

100% of certified staff will understand the Why, How, and What of personalizing education for all students and learn how to give students voice and choice in how they Access, Engage and Express their learning during the 2016-2017 school year.

*Costs associated with **Personalization** include \$33,370 for Read 180, \$63,362 for Do The Math, \$42,750 for the ALEKS program, \$107,857 for elementary literacy and Fountas & Pinnell Kits, and \$72,000 Imagine Learning seat licenses for ELL and elementary intervention students.*

Culture:

100% of PreK-12 students will be introduced to and implement the Hilliard VBOs, common culture language (i.e. Above the Line/Below the Line, 20 square feet, pressing pause, No BCD), the 6 R-Factor disciplines, and growth mindset during the 2016-2017 school year.

Operate in a Fiscally Responsible Manner

Increase efficiencies:

Ensure that financial information is provided to administrators so that this information is included in the decision process for the potential implementation of new projects.

Continue to use financial benchmarking data to analyze the effectiveness of all functions in the District. As further investigation points out areas where the opportunity exists for increased efficiencies, work with administrators responsible for the function to see where changes can be made.

Monitor District finances:

Continuously monitor the 5-year forecast and budget for variances. Provide Cabinet with information related to budget variances in order to find ways to lessen the impact of negative variances.

Inform community of fiscal status:

Present information at community forums and any other public meetings about the need for the new operating levy and bond issue for capital needs. Information about District finances will also be shared through articles included in each District newsletter. The Treasurer's department will also continue the preparation of the annual Budget Document, Comprehensive Annual Financial Report (CAFR), and Popular Annual Financial Report.

The Finance goal does not cost the district significant resources in that additional staff members are not needed, but it does significantly impact the time commitments of the Treasurer's office and Superintendent's office.

Assess, implement and communicate operational updates that address the needs of our students and the facilities that house them.

Assess Building Facility Needs

- Work collaboratively with building administration and District Operations staff to establish PI lists from buildings prioritizing against District PI needs.
- Assess and prioritize district 5/7-year rotation documents.
- Evaluate and plan for implementation of a facilities management data base.
- Determine the infrastructure, network and system improvements needed to support all Technology initiatives throughout the District.
- Continue to work with Curriculum and Professional Development to develop a vision of the blended learning classroom and a professional development plan.
- Continue to develop the policies, practices, logistics, support and forms needed to manage the blended learning initiative.
- Work collaboratively with elementary buildings and District Technology staff in developing a vision for 1:1 at the elementary level

Implement Capital/Permanent Improvement Projects

- Continue to organize, bid and complete the budgeted allocations for Permanent Improvement projects.
- Continue to implement Tech Task Force and Facilities Task Force findings within the operational, financial and curricular constraints and implications.

Communicate Operational Updates

- Work with the Communications department to communicate District Capital/Permanent Improvement projects.
- Continue to engage the Facilities Task Force in reviewing District facility and capital improvements needs for the future.
- Work with the Communications department to develop a series of communications and meetings with parents who will be involved with the blended learning initiative.
- Present information related to the capital improvement needs as part of the upcoming District bond issue.

The 4.6 million dollar permanent improvement projects consist of prioritizing, bidding and executing operational maintenance updates and improvements. Some examples are the repair/replacement of roofs, blacktop, paint, carpet, brick pointing, energy efficient lighting upgrades, transportation fuel system upgrades, building security system and access upgrades, and mechanical system upgrades. Monies continue to be stretched to achieve all possible improvements year to year over all of our 26 sites.

For this budget year significant dollars will be spent to implement a 1:1 technology initiative at the three high school buildings. Capital dollars from the permanent improvement fund will be reallocated from technology replacement to the purchase of student iPad Air devices at a cost of \$1,500,000.

Communication Strategic Foundation

Continually improve the district's communication efforts with our diverse community, parents, staff and students, using effective means for two-way communication. We will focus on engaging our various audiences in a more direct manner. Through electronic and in-person channels, our communications efforts will not only share our story with residents, but also allow for more direct conversations to take place. A few examples include Community Conversations, the Quality Profile, continuously updated web pages and discussion about different communication tools that the district might explore for the future. Through a variety of tools, Hilliard City Schools intends to share honest and accurate information with the community in a timely and responsible fashion.

Costs related to this goal are \$28,000 for the District newsletter to be mailed to every household in the District. The District is also purchasing a new program at a cost of \$22,000 that will automate the process of communicating with parents through text, voice, email and social media.

SCHOOL BOARD BUDGET and FINANCIAL MANAGEMENT POLICIES

FISCAL MANAGEMENT GOALS

School Board Policy File: DA

The quantity and quality of learning programs are related to the funding provided and the effective, efficient management of those funds. It follows that the District's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the Board take specific action to make certain that education remains central and that fiscal management contributes to the educational program. This concept is incorporated into Board operations and into all aspects of District management and operation.

As trustees of the community's investment in the facilities, materials and operational funds, the Board has a fiduciary responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer keep it informed through reports, of the fiscal management of the District.

With the assistance of other designated personnel, the Superintendent and Treasurer are expected to develop an efficient and effective procedure for fiscal accounting, purchasing and the protection of plant, grounds, materials and equipment through prudent and economical operation, maintenance and insurance.

The Board seeks to achieve the following goals:

1. to encourage advance planning through the best possible budget procedures;
2. to maintain a level of expenditure needed to provide high quality education within the ability and willingness of the community to pay.
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate financial information to all stakeholders of the district;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management and
6. to explore all practical sources of income.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

**ANNUAL BUDGET AND APPROPRIATIONS MEASURE/
BUDGET MODIFICATION AUTHORITY**

School Board Policy File: DB/DBK

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the District.

The annual tax budget is regulated and controlled by State law and requirements of the county budget commission. The Treasurer and his/her staff are responsible for the preparation of the tax budget.

The Treasurer with input from the Superintendent is responsible for the preparation of the annual budget and presentation of the budget to the Board of Education for adoption.

Appropriations

As permitted by law, no later than July 1, the Board of Education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. The Board will approve appropriations for the District at the fund level.

The Treasurer files both the temporary and final appropriations measures at the proper times with the office of the County Auditor.

Budget Modification

The Treasurer routinely provides more detailed budget and expenditure information to the Board of Education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require Board approval.

[Adoption date: August 14, 2001]
[Re-adoption date: July 26, 2004]
[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

LONG-TERM FINANCIAL PLANNING
(Five-Year Forecast)

School Board Policy File: DBD

Annual and long-term financial planning are both essential to support current educational programs and the District's long-term educational needs. Annual financial planning should be an integral part of program planning and should be a year-round process involving broad participation by the Board of Education, administrators, and other personnel throughout the District.

An integral part of the long-term planning process will include the periodic preparation of a five-year financial forecast in accordance with state requirements. The Treasurer and Superintendent are responsible in developing the significant assumptions utilized in the forecast, and will be responsible for preparing the five-year forecast for the Board's approval.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

CASH BALANCE RESERVE

School Board Policy File: DBDA

The Board believes that maintaining a cash reserve balance of 10% of operating expenses is necessary in the interest of sound fiscal management.

The Board affirms that tax levies shall be pursued, and/or the District's finances otherwise managed, to ensure a General fund cash balance equivalent to at least 10% of operating expenses.

Upon receiving any indication that such a cash balance may not be achieved at any point within the rolling five-year financial forecast period, the Treasurer shall report such a finding to the Board. Upon such notification by the Treasurer, the Superintendent and Treasurer will propose options that the Board may consider to forestall such an eventuality.

All deliberations and formal actions of the Board or any of its committees relating to the adoption of this resolution are held in open meetings in compliance with the law.

[Adoption date: August 14, 2006]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

TAXING AND BORROWING AUTHORITY/LIMITATIONS (Debt Policy)

School Board Policy File: DC

Within the limits of tax levy law and with the approval of the Franklin County Budget Commission, the Board shall levy taxes to maintain schools.

In addition, the Board may:

1. Issue bonds or notes for the purpose of acquiring or constructing any permanent improvement.
2. Borrow money and issue notes in anticipation of the collection of current tax revenues, but not to exceed one-half of the amount estimated to be received from the next tax settlement and not before the first day of the fiscal year in which the taxes will be received and must mature no later than the last day of the year.
3. Submit to the voters a proposal to levy a tax, for current expense, in excess of the 10 mill limitation.

Debt Management

The purpose of this Policy is to provide a functional tool for debt management and to enhance the District's ability to manage its debt in a conservative and prudent manner. This Policy establishes standards regarding the timing and purposes for which the District may issue debt, the types and amounts of permissible debt and structural features that may be incorporated. These standards constitute realistic goals that the District can expect to meet, and will guide, but not bind, debt management decisions. In following this Policy, the District shall adhere to the following goals:

- The purpose for which debt can be issued shall be in accordance with the laws of the State of Ohio and, if applicable, federal tax and security laws. The District shall not issue debt in excess of the limits prescribed by the laws of the State of Ohio.
- The District will only issue debt for payment of operating expenses if necessary for short-term cash flow needs.
- The District shall endeavor to attain the highest possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The District shall consider all practical precautions and proactive measures to avoid any financial decision which will negatively impact the District's current credit ratings.
- The District shall remain mindful of debt limits in relation to projected growth within the District and the tax burden needed to meet long-term capital requirements.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Section II. Authorization:

Ohio laws authorize the issuance of debt by the District and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the District may contract debt to pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, and equipping such projects, or to refund existing debt or to provide for cash flow needs.

- A. *Periodic Review.* The Policy shall be reviewed and updated periodically and presented to the Board for approval as necessary. At a minimum, the District will review this policy prior to the submission of a bond referendum to the electorate. The Chief Financial Officer is the designated administrator of the Policy and has overall responsibility, with the Board's approval, for decisions related to the structuring of all District debt issues.

Section III. Structure of Debt Issues and Guidelines:

- A. *Maturity of Debt*

The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. The length of maturity of any debt instrument shall be equal to or less than the useful life of the asset(s) being financed.

- B. *Debt Service Structure*

The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, allow for the lowest possible burden on the tax base, and as practical, to recapture or maximize its credit for future use. Annual debt service payments will generally be amortized on an aggregate level debt service basis; however, more rapid principal amortization may occur where permissible to meet debt repayment goals.

- C. *Capitalized Interest*

Unless required for structuring purposes (e.g. first interest payment due before levy dollars are received), the District will avoid the use of capitalized interest in order to avoid unnecessarily increasing the bond size and interest expense.

- D. *Derivatives*

The District shall not employ derivative products.

- E. *Impact on Operating Budget*

When considering any debt issuance, the potential impact of debt service and additional operating costs induced by new projects on the operating budget of the District, both short and long-term, will be evaluated. The District shall avoid issuing bonds payable through the operating funds greater than a five year maturity unless a corresponding reduction in operating costs can be documented.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

F. *Debt Limitation*

Ohio Revised Code provides two debt limitations on general obligation debt.

1. The net principal amount of both voted and unvoted debt of the District excluding exempt debt as described in Ohio Revised Code Section 133.06(D), may not exceed 9% of the total assessed valuation of all property located in the District, except (a) if the District is a "special needs district" as described in Ohio Revised Code Section 133.06(E), (b) for certain emergency purposes as described in Ohio Revised Code Section 133.06(F) or (c) to raise the District's portion of the basic project cost pursuant to Ohio Revised Code Chapter 3318..
2. The net principal amount of unvoted debt of the District, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property located in the District.

G. *Reporting of Debt*

The District's comprehensive annual financial report will serve as the repository for statements of indebtedness.

H. *Monitoring Outstanding Debt*

1. The District will monitor all forms of debt annually and include an analysis in the District's budget document. Concerns and recommended remedies will be reported to the Board of Education as necessary.
2. The District will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.

I. *Arbitrage*

Debt will be issued and expended in such a fashion as to minimize the necessity of arbitrage reporting and payment. Those issuances and funds subject to arbitrage constraints shall be monitored by the Chief Financial Officer who shall have arbitrage liability calculations performed on an annual basis from the date of issuance.

J. *Investment of Bond Proceeds*

Investment of bond proceeds shall at all times be in compliance with the District's adopted investment policy, comply with federal tax laws and meet all requirements of bond proceed covenants.

Section IV. Financing Team Members:

The District may use the services of professional service providers, such as bond counsel and other legal counsel, underwriters, financial advisors, or other debt management advisors in order to assist the District with the effective management of its debt.

All such service providers will be required to provide full and complete disclosure, under penalty of perjury, relative to any and all agreements with other service providers and other third parties. The extent of the disclosure may vary depending on the nature of the transaction. However, in general terms, no agreements will be permitted which would compromise a service provider's ability to provide independent advice which is solely in the best interests of the District, or which could reasonably be perceived as a conflict of interest.

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

Section V. Related Issues:

A. *Financial Disclosure*

The District will follow a policy of full disclosure on every financial report and official statement, voluntarily following disclosure guidelines provided by the Government Finance Officers Association for financial reporting and budget presentation, and Ohio and federal securities laws. To the extent necessary, professional service providers will be used to insure compliance with continuing disclosure requirements of SEC Rule 15c2-12, as amended from time to time.

B. *Review of Financing Proposals*

All capital financing proposals involving a pledge of the District's credit through the sale of securities, execution of loans or lease agreements or otherwise directly or indirectly the lending or pledging of the District's credit initially shall be referred to the Chief Financial Officer who shall determine the financial feasibility of such proposal and make recommendations accordingly to the Board

C. *Establishing Financing Priorities*

The Chief Financial Officer shall administer and coordinate this Policy and the District's debt issuance program and activities, including timing of issuance, method of sale, structuring the issue and marketing strategies. The Chief Financial Officer shall, as appropriate, report to the Board regarding the status of the current and future year programs and make specific recommendations.

D. *Rating Agency, Credit Enhancer, and Investment Community Relations*

The District shall endeavor to maintain a positive relationship with the investment community. The Chief Financial Officer along with the District's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies, bond insurers and credit enhancers on a consistent and regular basis in order to keep the agencies informed concerning the District's capital plans, debt issuance program, and other appropriate financial information. The District will make every reasonable effort to maintain its high quality credit ratings. The District will seek to maintain or improve its bond ratings by Standard & Poor's and Moody's Investors Service, respectively, and will specifically discuss with the Board of Education any proposal which might cause those ratings to be lowered. The Chief Financial Officer shall, as necessary, prepare reports and other forms of communication regarding the District's indebtedness, as well as its future financing plans.

E. *Call Provisions*

The District will seek to optimize the cost/benefit trade-off from optional redemption call provisions, consistent with its desire to obtain the flexibilities of call provision on debt when compared to obtaining the lowest possible interest rates on its bonds. The District and its financial advisor will evaluate optional redemption provisions for each issue to assure that the District does not pay unacceptably higher interest rates to obtain advantageous calls.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

F. *Credit Enhancement*

For negotiated sales the District will seek credit enhancement when necessary for marketing purposes or to make the financing more cost effective. For competitive sales the District will provide that the purchaser shall obtain any credit enhancement, such as municipal bond insurance, at the purchaser's option and cost.

G. *Refunding and Restructuring Policy*

Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt when financially advantageous or beneficial for structuring. The Chief Financial Officer shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost-effectiveness of the proposed refunding. A 5% present value savings should be shown for any refunding or the Chief Financial Officer should provide an explanation as to why the refunding should occur without this level of savings.

H. *Tax Anticipation Notes*

The District's Fund Balance Policy is designed to provide adequate cash flow to avoid the need for Tax Anticipation Notes through the establishment of fund balances sufficient to maintain required cash flows and provide reserves for unanticipated expenditures, revenue shortfalls and other specific uses. The District may issue Tax Anticipation Notes in a situation beyond the District's control or ability to forecast when the revenue source will be received subsequent to the timing of funds needed.

I. *Variable Rate Debt*

To maintain a predictable debt service burden, the District gives preference to debt that carries a fixed interest rate. The District, however, may consider variable rate debt to diversify its debt portfolio, reduce interest costs, increase repayment flexibility and match the durations of assets and liabilities. Prior to issuing variable rate instruments, District staff and the financial advisor will analyze the savings available in comparison to fixed rate instruments and evaluate and quantify the risks associated with the variable rate debt. The most recent ten-year average of the BMA Index may be used as a benchmark for determining the variable rate debt cost. Ancillary costs for remarketing, liquidity, or broker-deal and tender agent fees should also be reflected in the analysis.

1. As long as variable rate debt is outstanding, the District will actively monitor and evaluate market conditions and will determine if it is appropriate and cost efficient to convert the variable rate debt to fixed interest rates.
2. The percentage of variable rate debt outstanding at the time of any debt issuance shall be the lesser of, the upper limit for such debt specified by the rating agencies, or ten percent of the District's total outstanding debt.

J. *Transaction Records*

The Chief Financial Officer or designee shall maintain complete records of decisions made in connection with each financing, including the structuring of the financing, results of the sale, and information related to market conditions the week of the sale. The Chief Financial Officer shall timely provide a summary of each financing to the Board.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

K. *Special Situations*

Changes in capital markets, District programs and other unforeseen circumstances may from time to time produce situations that are not covered by the Policy. These situations may require modifications or exceptions to achieve policy goals. Management flexibility is appropriate and necessary in such situations, provided specific authorization is received from the Board of Education.

[Adoption date: August 14, 2001]

[Re-adoption date: October 8, 2012]

[Re-adoption date: May 11, 2015]

FUNDING PROPOSALS AND APPLICATIONS

School Board Policy File: DD

The Board directs the Superintendent/designee to apply for any State or Federal grants for which it is eligible, at his/her discretion. The Superintendent/designee evaluates federally funded programs and State grants, including their possible benefits to the students in the District, appraises the Board of the worth of each and makes recommendations accordingly.

The District participates to its limit of eligibility in the use of funds provided by the State of Ohio for the educational benefit of its students.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

REVENUES FROM TAX SOURCES

School Board Policy File: DE

In an attempt to provide sufficient financial resources, the Board:

1. requests that voters approve adequate local funds for the operation of the District and determines the amount of the individual levies at the time of the initial request, or at the time of a request for renewal or replacement, to yield sufficient revenue for the operating expenses of the District;
2. accepts available State funds to which the District is entitled by law or through regulations of the State Board of Education and
3. accepts Federal funds which are available, provided that there is a specific need for them and that the required matching funds are available.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

REVENUE FROM NONTAX SOURCES

School Board Policy File: DF

The Board may establish user fees for consumable supplies utilized in the classroom. In addition, a participation fee may be established by the Board for students participating in extracurricular, cocurricular, athletic and music activities. A fee may also be implemented for technology. Fees shall be collected and accounted for on the building level and deposited with the Treasurer into the general operating fund.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

INVESTMENTS

School Board Policy File: DFA

It is the policy of the Hilliard City Schools to invest public funds in a manner which provides the highest return with the maximum security while meeting the daily cash flow needs of the District and conforming to the Ohio Revised Code governing the investment of public funds.

Scope

This investment policy applies to all financial assets of the District. These funds are accounted for in Hilliard City Schools' Comprehensive Annual Financial Report and include all funds of the District unless specifically exempted. The Treasurer is authorized to pool cash balances from the several different funds of the District for investment purposes.

Prudence

The standard of prudence to be used by the investment officer in the context of managing the overall portfolio is the prudent investor rule which states "Investments shall be made with judgment and care, under circumstances, then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The investment officer and staff, acting in accordance with written procedures and exercising due diligence, are not held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported as soon as practical and that appropriate action is taken to control adverse developments.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Objectives

The primary objectives, in order of priority, of Hilliard City Schools' investment activities are:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the District are undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.
2. Liquidity. The District's investment portfolio remains sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments. The District's investment portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

Delegation of Authority

Authority to manage the District's investment program is derived from the Ohio Revised Code. The Ohio Revised Code delegates management responsibility for the investment program to the Treasurer.

Ethics and Conflicts of Interest

The Treasurer and any other District employee who is involved in the investment process must refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. The Treasurer discloses to the Board any material financial interest in financial institutions that conduct business with the District, and he/she further discloses any large personal financial investment positions that could be related to the performance of the District's portfolio. The Treasurer subordinates his/her personal investment transactions to those of the District, particularly with regard to the time of purchases and sales.

Authorized Financial Institutions and Dealers

The Treasurer maintains a list of financial institutions authorized to provide investment services.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must provide certification of having read the District's investment policy.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Authorized Investments

The Treasurer may invest on behalf of and in the name of the District in any security specifically authorized by Ohio Revised Code. The following represents authorized investment instruments for school funds:

1. Government Securities

Bonds, notes, debentures or any other obligations or securities issued by the U.S. Treasury, federal government agencies and federal government instrumentalities including variable rate and callable variations insofar as each investment complies with the District's investment policy and ORC criteria such as final maturity, diversification, delivery, etc. All federal agency securities are direct issuances of federal government agencies or instrumentalities.

2. Certificates of Deposit and Savings Accounts

Interest bearing certificates of deposit and savings accounts in any eligible public depository as defined by Ohio Revised Code 135.03, provided that any such deposits and saving accounts are secured by collateral as prescribed in the investment policy.

3. Certificate of Deposit Account Registry Service (CDARS) and Brokered Certificates of Deposit

Per Ohio Revised Code 135.144, an interest bearing certificate of deposit, where any eligible public depository as defined by Ohio Revised Code 135.03, serves as the custodian institution. The custodian institution once it receives District funds will then invest the funds in certificates of deposit with one or more federally insured bank, savings bank, or savings and loan association, wherever located. The full amount of principal and any accrued interest of each certificate of deposit invested in this way shall be insured by federal deposit insurance. Because the entire certificate of deposit is federally insured this negates the need for pledging requirements per Ohio Revised Code 135.18 or 135.181.

4. NOW Accounts (Interest Bearing Negotiable Order of Withdrawal Accounts)

NOW accounts, Super NOW accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed herein.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)

5. Repurchase Agreements (Repo's)

Before transacting a repurchase agreement with a particular broker/dealer, a master repurchase agreement must be entered into between the District and that particular broker. Each master repurchase agreement provides for collateralization of each repurchase agreement, the market value of which shall not be less than 102% of the principal amount of each repurchase agreement plus accrued interest.

6. State and Local Government Securities*

Any obligation of the state of Ohio or Hilliard City Schools, or general obligation debt issued by political subdivisions in the State of Ohio as allowed under section 135.14 of the Ohio Revised Code, without regard to length of maturity or interest rate as stipulated in the Ohio Revised Code, is an authorized investment instrument.

7. Investment Pools

Any investment pool created by the Treasurer of the State of Ohio and managed according to section 135.45 of the Ohio Revised Code.

8. No-Load Money Market Mutual Funds

Any no-load money market mutual fund as defined by the Ohio Revised Code.

9. Commercial Paper*

Notes issued by any entity that is defined in division (D) of section 1705.01 of the Ohio Revised Code and has assets exceeding five hundred million dollars and all other limitations imposed by ORC 135.142.

10. Banker's Acceptances*

Banker's acceptances of banks that are members of the federal deposit insurance corporation to which obligations both of the following apply:

- A. The obligations are eligible for purchase by the federal reserve system
- B. The obligations mature no later than 180 days after purchase.

* No investment authorized pursuant to division (1) of this section is made, whether or not authorized by a board of education, unless the treasurer of the board of education has completed additional training for making the types of investments authorized pursuant to division (1) of this section. The type and amount of such training is approved and may be conducted by or provided under the supervision of the Treasurer of State.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Competitive Bidding

All portfolio transactions will be performed on a competitive basis when practical. Each bid or offer will be received, as close in time as possible, from three providers. Records will be maintained of the competitive process.

Safekeeping and Collateralization

If practical, investment securities purchased by the District are delivered by either book entry or physical delivery and held in third-party safekeeping by a bank designated as primary agent. In lieu of a third party agent, securities may be safekept with the dealer or bank from whom the purchase is made. The primary agent issues a safekeeping receipt to the District listing the specific instrument, rate, maturity and other pertinent information.

Collateral is required on two types of investments: certificated of deposit/bank deposits and repurchase agreements. The collateralization level is defined by the Ohio Revised Code. Collateral is limited to eligible securities or other forms of collateral as defined in ORC sections 135.18 and 135.181.

Diversification

The Treasurer diversifies the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities.

<u>Diversification by Instrument</u>	<u>Maximum Percent of Portfolio</u>
U.S. Treasurer Obligations (bills, notes and bonds)	100%
U.S. Government Agency/Instrumentalities	75%
Certificates of Deposit/Bank Deposits (collateralized)	75%
CDARS/Brokered Certificates of Deposit	75%
Repurchase Agreements (repo's)	25%
State and Local Government Securities	20%
State of Ohio Investment Pools	75%
Commercial Paper/Bankers' Acceptances	25%

**SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES
(continued)**

Diversification by Issuer

Commercial Paper/Bankers' Acceptances	5%
Certificates of Deposit/Bank Deposits	50%

No transaction needs to be executed when, through inadvertence or unusual circumstance, a maturity in the portfolio causes the percentage of a type or category of investment to exceed the diversification limits set forth above. Any transactions after such infraction work towards returning to compliance.

Maturity

To the extent possible, the Treasurer attempts to match the term to maturity of individual investments with anticipated cash flow requirements. Maturities are normally spread over a two-year range. The Treasurer, at his/her discretion, may take no more than 25% of the funds to a maximum maturity of five years from date of purchase as long as cash flow requirements allow the securities to be held to maturity. A security trading on a "When Issued" basis may be purchased if all aspects of the security and trade meet the requirements of the investment policy.

Internal Control

Compliance with policies and procedures are independently reviewed during required audits by or on behalf of the Auditor of the state of Ohio.

Performance Standards

The District's investment strategy is passive. Given this strategy, the benchmark used by the Treasurer to determine whether market yields are being achieved is the rolling average of the six-month U.S. Treasury bill. The cash management goal of the District is to earn a yield on the portfolio within 25 basis points of the rolling average of the one-year U.S. Treasury bill.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Reporting

The Treasurer is charged with the responsibility of providing reports on investment activity and returns on the pooled balance of funds. These reports are prepared on a monthly basis and submitted to the Board. The reports provide a clear picture of the status of the current investment portfolio and include the following:

1. a listing of individual securities held at the end of the reporting period by authorized investment category and
2. the percentage of the portfolio represented by each investment category.

[Adoption date: August 14, 2001]

[Re-adoption date: October 11, 2005]

[Re-adoption date: May 11, 2015]

FISCAL ACCOUNTING AND REPORTING

School Board Policy File: DI

The District's accounting system is in conformance with the Uniform School Accounting System as prescribed by the Auditor of State for the use of school districts. The Treasurer/CFO is responsible for receiving and properly accounting for all funds of the District.

The financial records must be adequate to:

1. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
2. ensure that current data are immediately available and in such form that routine summaries can be readily made;
3. serve as a guide to budget estimates for future years and to hold expenditures to the amounts appropriated and
4. show that those in charge have handled funds within limitations established by law and in accordance with Board policy.

The Board receives monthly financial statements from the Treasurer/CFO which show receipts, disbursements, appropriations, encumbrances, balances, assets and liabilities. The Treasurer/CFO makes all other financial reports required by law or by State agencies and submits them to the proper authorities.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

The Treasurer/CFO provides the Board with any other financial management reports that the Board determines necessary.

Financial records are permanent; the supporting documents may be destroyed only in compliance with the provisions of Ohio law and in compliance with specifications of the District's records commission, the Auditor of State and the Ohio Historical Society.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

CAPITAL ASSETS

School Board Policy File: DID

This District maintains a capital asset system sufficient to permit the following:

1. the preparation of year-end financial statements in accordance with generally accepted accounting principles;
2. provide property insurance information and
3. provide control and accountability.

The District develops and maintains a capital asset system and develops procedures to insure compliance with all capital asset policies. To insure control over entity property, an individual in each building and/or department shall be assigned capital asset responsibilities and be designated to work with the Treasurer and Director of Business.

Capital assets are classified as follows:

1. land
2. building and improvements
3. furniture, fixtures and equipment
4. vehicles (autos, trucks and buses)
5. construction-in-progress

Capital assets are defined as those assets that are deemed to be tangible with a useful life in excess of five years and an initial cost exceeding \$500. Exceptions for control and insurance purposes extend this definition to include audio/visual equipment, musical instruments and computers with an initial cost exceeding \$100. For purposes of financial reporting, capital assets are defined as those deemed to be tangible with a useful life in excess of five years and an initial cost of \$5,000; \$5,000 per improvement on land improvements, and \$5,000 and 25% or more of the cost of the original component on building improvements. A straight line method of depreciation shall be used in determining current values of assets.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Leased capital assets and capital assets, which are jointly owned are identified and recorded on the capital asset system.

Capital assets are recorded at historical cost, or, if that amount is not predictably determinable, at estimated cost. The method(s) to be used to estimate historical cost shall be established by the Director of Business affairs.

Donated capital assets shall be valued at their (estimated) fair value on the date received.

The purchase of capital assets, the transfer of capital assets between buildings or departments and the disposal of capital assets shall be initiated by the building principals or department heads and approved of by the Director of Business.

The District assigns to each new asset meeting the criteria above and as deemed necessary a District inventory tag.

The District conducts through an independent contractor a complete capital asset inventory every five years by physical count, of all District-owned capital assets. Staff members shall participate in the continuous updating of the capital asset inventories and values as may be deemed necessary. The Fiscal Officer is authorized to contract for the annual and/or five year capital asset inventory and establishment of values for all real estate and equipment.

A computer generated listing of all furniture, fixtures and equipment will be supplied to each building and department. This listing will be updated annually by the close of school, or not later than the second Friday in June of each year.

[Adoption date: August 14, 2001]

[Re-adoption date: February 10, 2014]

[Re-adoption date: May 11, 2015]

[Re-adoption date: April 25, 2016]

AUDITS

School Board Policy File: DIE

In accordance with State statutes, all District financial records are subject to audit by the Bureau of Inspection and Supervision of Public Offices of the State Auditor's office. The Board has the right to request an independent audit with the approval of the State Auditor's office.

A copy of the Auditor's report is placed on file in the State Auditor's office; another copy is submitted to the Board. The Board makes the audit report available for public inspection.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

BIDDING REQUIREMENTS

School Board Policy File: DJC

Contracts for construction or demolition of buildings or for any improvements or repairs which exceed \$25,000 are let only after bids are solicited and received in compliance with law. However, if the Board enters into a shared savings contract for energy conservation measures, competitive bidding is not required. The Board may also enter into an installment payment contract for the purchase and installation of energy conservation measures and competitive bidding does not need to be utilized if two-thirds of the entire Board adopts a resolution stating that competitive bidding does not apply to the project.

If feasible, all purchases over \$15,000 that are not subject to bidding requirements will be based on price quotations submitted by at least three vendors. These quotations are treated confidentially until the deadline for filing is past; thereafter, they are public information.

The Director of Business assembles the proper specifications and makes the necessary arrangements for public bidding and price quotations. The Treasurer receives the bids and price quotations and records them. The Director of Business makes his/her recommendations to the Board. Upon approval by the Board, he/she processes purchase orders to those bidders awarded contracts and notifies the other bidders of the results of the bidding.

The Board may waive part or all of the above requirements when it is determined there is an urgent necessity or where the security and protection of school property is involved.

[Adoption date: August 14, 2001]

[Re-adoption date: October 25, 2004]

[Re-adoption date: May 11, 2015]

PURCHASING/PAYMENT PROCEDURES

School Board Policy File: DJF

All purchases shall be authorized by the administrator or supervisor in charge, approved by the Director of Business and certified by the Treasurer.

1. Expenditures shall be made against appropriations adopted by the Board.
2. No expenditures of money shall be made without a proper approved purchase order drawn against an appropriate fund.
3. There shall be no contracts or any orders given involving the expenditure of money unless there is attached thereto, a Certificate of the Treasurer, that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in process of collection to the credit of an appropriate fund, free from any previous encumbrances.

SCHOOL BOARD BUDGET AND FINANCIAL MANAGEMENT POLICIES (continued)

Payment is authorized against invoices and supporting documents verifying receipt, supported by approved purchase orders or in accordance with salaries and salary schedules approved by the Board.

Staff members needing to purchase items under \$100.00 may be reimbursed through the District Petty Cash Fund, provided purchases meet the qualifications and requirements established by that fund. These purchases must have prior approval of the Treasurer's office. All receipts must be submitted prior to reimbursement.

All other purchases shall be in accordance with Chapter 5705 of the Ohio Revised Code as related to school districts. The Board will receive a list of all vendors with the amount paid the previous month.

[Adoption date: August 14, 2001]

[Re-adoption date: May 11, 2015]

BUDGET DEVELOPMENT PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable using the cash basis of accounting. The cash basis of accounting is the accounting for and reporting of financial transactions in the fiscal year when a cash receipt or payment is made.

The major documents prepared are the tax budget – alternative format, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio Revised Code is at the fund level. The level of budgetary control imposed by the District (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds.

The operating budget calendar on the next page provides additional detail about the budget process.

CAPITAL BUDGETING PROCESS

The District's business office maintains a complete fixed asset replacement schedule that goes out five years. The District capital replacement schedule is maintained on a continuous basis. This is the largest component of the capital budgeting process and is used as the start of annual capital budgeting process. The capital budget calendar follows the operating budget calendar.

2016-17 OPERATING BUDGET CALENDAR

Date	Event	Action By
January, 2016	Begin staffing plan, review enrollment projections	Assistant Superintendent, Director of Human Resources, Director of Pupil Services
February, 2016	Pre-k – 12 assignments, staffing recommendations	Assistant Superintendents, Director of Human Resources, Elementary Principals
February, 2016	District staffing other than teachers	Operations Team (1)
February, 2016	Certification of Tax Rates & Amounts	Franklin County Auditor, Board of Education
April 4, 2016	Distribute budget allocations	Fiscal Services Team (2)
May, 2016	Finalize all staffing	Operations Team
May, 2016	Review building site and district administration budgets	Operations Team
May 12, 2016	Finalize building site and central budgets	Operations Team
June, 2016	Finalize Temporary/Permanent Appropriation Resolution	Treasurer's Office
June 27, 2016	Adoption of Temporary/Permanent Appropriation Resolution	Board of Education
June, 2016	Revise and refine revenue estimates. Revise and finalize staffing and other costs.	Treasurer, Operations Team
July 7, 2016	Adoption of Permanent Appropriation Resolution if necessary	Board of Education
October through June	Monthly revisions to budget within legal parameters	Administrators, Treasurer
June, 2017	Adopt Amended Appropriation Resolution if necessary	Board of Education

- (1) The operations team: Superintendent, Treasurer, Assistant Superintendents
(2) The fiscal services team: Assistant Treasurer, Accountant, Fiscal Office Manager

2016-2017 CAPITAL BUDGET CALENDAR

Date	Event	Action By
January 2016	Identify District projects and needs	Director of Business Affairs, Assistant Superintendent of Operations
January/February 2016	Prioritize projects, determine available resources and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
April 2016	Complete prioritization and revise future year projects and cash flow	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer, Superintendent
June, 2016	Finalize Temporary/Permanent Appropriation Resolution with Capital Budget included	Treasurer's Office
June 27, 2016	Adoption of Temporary/Permanent Appropriation Resolution	Board of Education
July 7, 2016	Adoption of Permanent Appropriation Resolution if necessary	Board of Education
October through June	Review all projects for cash flow compliance, monthly revisions to budget within legal parameters	Director of Business Affairs, Assistant Superintendent of Operations, Treasurer
June 2017	Adopt Amended Appropriation Resolution if necessary	Board of Education

FY2017 PERMANENT APPROPRIATION RESOLUTION
CITY, EXEMPTED VILLAGE, JOINT VOCATIONAL OR LOCAL BOARD OF EDUCATION
 Rev. Code Sec. 5705.38

The Board of Education of the Hilliard City School District, Franklin County, Ohio, met in regular session on the 27TH Day of June, 2016 at the Central Office with the following members present:

Mrs. Heather Keck
 Mr. Paul Lamber
 Mrs. Nadia Long
 Mr. Andy Teater
 Mrs. Lisa Whiting

_____ moved the adoption of the following Resolution:

BE IT RESOLVED by the Board of Education of the Hilliard City School District, Franklin County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the fiscal year, ending June 30, 2017 the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during said fiscal year, as follows

Fund	Appropriation
001 - GENERAL FUND	\$ 182,200,873
002 - BOND RETIREMENT	17,177,000
003 - PERMANENT IMPROVEMENT	4,791,900
006 - FOOD SERVICE	5,938,500
007 - SPECIAL TRUST	61,000
011 - ROTARY - SPECIAL SERVICES	2,853,900
018 - PUBLIC SCHOOL SUPPORT	525,000
019 - OTHER GRANT	10,000
024 - MEDICAL BENEFITS - SELF-INSURANCE	26,331,500
300 - DISTRICT MANAGED STUDENT ACTIVITY	1,153,000
401 - AUXILIARY SERVICES	799,300
451 - ONEnet CONNECTIVITY / DATA COMMUNICATION	39,600
499 - MISC STATE GRANT	60,900
516 - TITLE VI - B IDEA	2,831,976
551 - LIMITED ENGLISH PROFICIENCY	189,000
572 - TITLE I	1,469,000
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	24,600
590 - TITLE II-A TEACHER QUALITY	194,000
599 - MISCELLANEOUS FEDERAL GRANTS	200,250

BUDGET ADMINISTRATION PROCESS

The budget serves as a planning tool for managing the financial resources of the School District. Budget administration is the process of monitoring both revenues and expenditures during the fiscal year to gain assurance that financial activity is in compliance with the approved budget. Expenditures are monitored to ensure that they do not exceed authorized amounts and that they are used for intended, proper and legal purposes. Revenues are monitored to identify any fluctuations in the budgeted versus actual amounts.

Expenditure and Encumbrance Controls

The Hilliard City School District's budget is segregated into operational units. Each operational unit is assigned to an administrator. (An administrator can be an assistant superintendent, director, principal, coordinator, supervisor, etc.) The administrator is responsible for managing the budget accounts within the operational unit to which they have been assigned, to ensure that funds are properly spent or encumbered within the approved budget amount.

Administrators complete a requisition which is approved by the Director of Business and Treasurer/CFO as to availability of funds, proper account coding, and compliance with legal purchasing procedures. Upon the approval of the Director of Business and Treasurer/CFO the requisition is converted to a purchase order which results in the encumbrance of funds.

Encumbrances are obligations chargeable to an appropriation for which part of the appropriations is reserved. The purpose of the encumbrance of funds is to ensure that obligations are recognized as soon as financial commitments are made. This is an important control measure designed to provide information about future commitments, which can prevent the inadvertent over-expenditure of budget appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not re-appropriated.

Budget Transfers

Administrators, with the approval of the Treasurer/CFO, are permitted to transfer budget funds within each operational unit. The administrator is not permitted to expend or encumber funds exceeding the operational unit appropriation without permission of the Treasurer/CFO. The Treasurer has the authority to transfer funds within each major category level as long as the changes do not exceed the fund appropriations authorized by board resolution. Any budgetary modifications beyond these levels may only be made by resolution of the Board of Education.

Key Factors Impacting the FY17 Budget

School Districts are inherently a labor intensive business. Because of this, the items that have the largest impact on the budget are salary increases and increases in cost for fringe benefits. For FY17 this includes 2.5% pay increases for all union employees as well as step increases for certificated (teaching) employees costing on average 2.3%. A 6% increase in medical benefit costs six months through the budget year is included in this budget. The District was able to offer a one-time medical insurance premium holiday in FY16. A return to 12 month in premiums is budgeted in FY17. The District added 295 students last year with no increases in teaching staff. This year we expect that we could add an additional 150 students. Based on these new students we have added 22 certificated positions for FY17, the majority of which are teaching positions.

Sustaining Local Revenue Sources

The District currently receives rental income from two cell phone towers in the District. The District also receives rental income from various groups that use District facilities. Although much appreciated the size of these revenue sources are immaterial in our total revenue.

Management Information and Reporting

The District uses an interactive, online budgetary accounting and control system created and maintained by the State of Ohio. This system provides detailed reports utilized by administrators to monitor and control the implementation of their budgets.

The system is also used to create monthly expenditure reports for the Board of Education which illustrate compliance with the board approved budget. Monthly revenue reports are also created and provided to the Board of Education for their review.

Revenue Monitoring

The school district receives thirty-five percent of its funding for the General operating budget from the state and sixty-five percent from local sources. During the fiscal year, revenue budget adjustments may be necessary. The Treasurer/CFO for the School District is responsible for monitoring budgeted to actual revenues. If significant changes to revenue projections are required, the Superintendent, with the assistance of staff, would develop a corresponding adjustment on the expenditure side of the budget.



Financial Section



Hilliard City Schools Financial Section Introduction

Fiscal Year 2017 Financial Budget Schedules

This section of the budget document provides detailed financial schedules with fiscal year 2017 proposed budget, 2016 revised budget, three years of historical data as well as three years of budget forecast. The fund pyramid approach is used for this presentation. The first schedules provide an aggregation of all budgeted funds for the district.

These schedules are followed by the presentation of the General Fund which is the main operating fund of the District. The General Fund is presented by revenue then schedules for each function.

This is followed with combined and combining schedules for the Special Revenue Fund classification. These schedules are then followed with additional detail for each fund in that classification.

The Debt Service Fund or Bond Retirement Fund provides details of revenues and expenditures as well as information related to each debt issue, an amortization schedule as well as a schedule of legal debt margin.

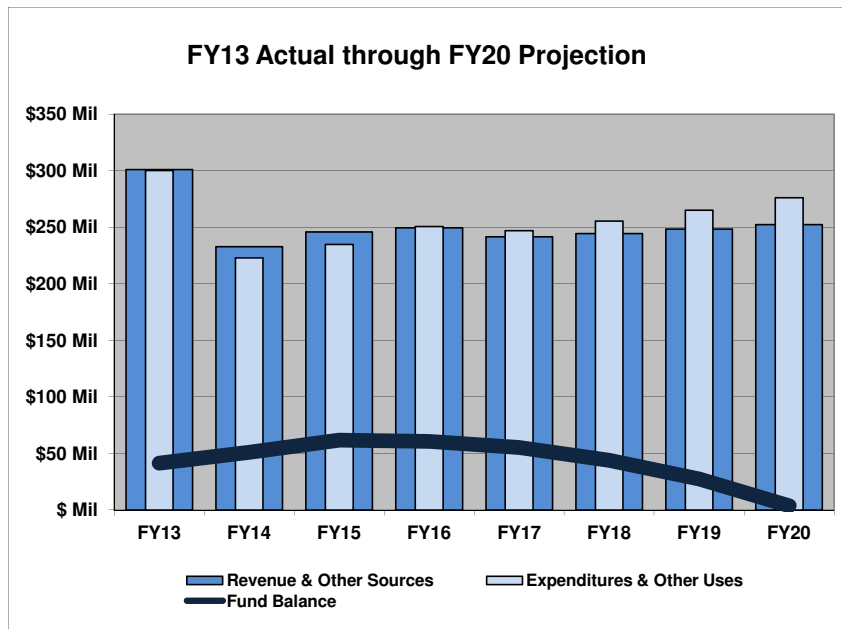
Capital Project Funds and Proprietary Funds have multiple funds and are presented, similar to the Special Revenue Funds, with the pyramid approach.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Object - All Funds
FY13 Actual Through FY20 Projection

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 123,990,366	124,877,142	125,968,241	128,287,976	129,912,000	130,715,066	131,330,657	131,771,704
Tuition	3,226,947	3,147,884	3,283,960	3,185,000	3,300,000	3,325,500	3,351,255	3,351,255
Interest income	182,988	123,030	263,988	311,700	318,000	209,100	259,100	309,100
Sales	3,208,563	3,289,006	3,176,728	3,300,000	3,250,000	3,315,000	3,381,300	3,448,926
Extracurricular (student) activities	731,307	857,897	955,584	917,000	945,000	962,200	979,744	997,639
Fees	1,102,131	1,096,455	1,164,540	1,043,000	1,070,000	1,120,000	1,120,000	1,120,000
Miscellaneous local	25,866,191	30,278,149	27,639,817	28,030,000	30,295,000	31,326,900	33,280,113	35,369,521
Other revenue	77,769,608	300	8,574,945	9,875,000	-	-	-	-
Restricted grants	16,450	7,499	7,335	5,000	7,500	7,500	7,500	7,500
Intergovernmental - State	56,500,765	60,696,513	66,686,941	66,655,856	64,675,600	65,909,920	67,187,076	68,482,706
Intergovernmental - Federal	7,692,069	7,034,822	7,276,435	7,481,311	7,326,000	6,962,900	7,068,889	7,176,104
Total Revenue	300,287,386	231,408,696	244,998,513	249,091,843	241,099,100	243,854,086	247,965,634	252,034,455

Expenditures by Object:								
Personal services	104,796,503	105,751,425	110,513,317	113,577,186	117,943,496	122,202,431	126,853,751	131,685,847
Fringe benefits	38,343,627	40,010,169	38,584,509	41,544,029	42,337,915	44,421,305	47,010,401	49,753,353
Purchased services	21,719,750	23,636,139	24,242,051	27,193,059	26,896,844	28,250,736	29,010,261	29,769,601
Supplies and Materials	7,850,831	7,801,278	7,489,880	8,555,014	8,387,505	8,514,949	8,608,544	8,714,546
Capital outlay	2,847,833	2,343,591	2,961,384	1,892,818	2,332,000	1,827,200	1,927,404	1,927,612
Other	46,595,416	43,074,116	43,841,301	47,900,219	48,565,539	49,884,534	51,321,121	53,818,745
Total Expenditures	222,153,960	222,616,719	227,632,442	240,662,324	246,463,299	255,101,155	264,731,483	275,669,704

Revenues Over (under) Expenditures	78,133,426	8,791,977	17,366,070	8,429,519	(5,364,199)	(11,247,069)	(16,765,849)	(23,635,249)
Other financing sources (uses):								
Transfers in	380,408	614,074	333,950	331,000	330,000	329,000	328,000	327,000
Transfers out	(380,408)	(365,434)	(333,450)	(335,176)	(380,000)	(329,000)	(328,000)	(327,000)
Advances in	-	200,000	200,000	-	-	-	-	-
Advances out	-	(200,000)	(200,000)	-	-	-	-	-
Refund of prior year expenditure	312,279	622,245	257,913	80,000	50,000	50,000	50,000	50,000
Refund of prior year receipt	(2,282)	(13,882)	(495,361)	(18,032)	(6,000)	(5,000)	(5,000)	(5,000)
Payment to refunded bond escrow agent	(77,551,753)	-	(6,200,578)	(9,707,196)	-	-	-	-
Total other financing sources (uses)	(77,241,756)	857,004	(6,437,526)	(9,649,405)	(6,000)	45,000	45,000	45,000
Beginning Fund Balance	40,366,708	41,258,378	50,907,360	61,835,904	60,616,018	55,245,819	44,043,750	27,322,901
Ending Fund Balance	\$ 41,258,378	50,907,360	61,835,904	60,616,018	55,245,819	44,043,750	27,322,901	3,732,652



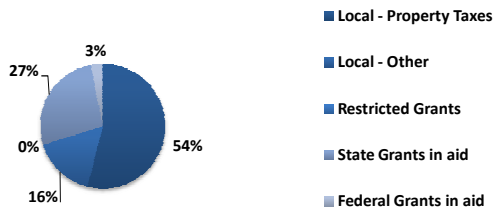
Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures by Function & Object - All Operating Funds
FY13 Actual Through FY20 Projection

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 105,509,122	106,245,065	107,016,907	109,008,226	110,112,000	110,837,566	111,375,269	111,738,040
Tuition	876,345	727,147	767,724	750,000	750,000	750,000	750,000	750,000
Interest Income	181,433	121,433	260,543	307,700	311,000	207,400	257,400	307,400
Sales	3,208,563	3,289,006	3,176,728	3,300,000	3,250,000	3,315,000	3,381,300	3,448,926
Extracurricular (student) activities	731,307	857,897	905,143	865,000	860,000	877,200	894,744	912,639
Fees	1,102,131	1,096,455	1,140,065	960,000	950,000	1,000,000	1,000,000	1,000,000
Miscellaneous local	3,509,748	5,680,842	3,641,869	4,030,000	3,860,000	3,570,400	3,581,008	3,591,828
Restricted grants	16,450	7,499	7,335	5,000	7,500	7,500	7,500	7,500
Intergovernmental - State	54,179,718	58,337,992	64,340,011	64,315,300	62,365,600	63,603,920	64,881,076	66,176,706
Intergovernmental - Federal	7,692,069	7,034,822	7,276,435	7,480,311	7,326,000	6,962,900	7,068,889	7,176,104
Total Revenue	177,006,888	183,398,158	188,532,760	191,021,537	189,792,100	191,131,886	193,197,186	195,109,143
Expenditures:								
Instruction:								
Personal services	70,538,958	70,989,498	74,223,309	75,905,530	78,687,350	81,584,558	84,747,015	88,034,729
Fringe benefits	24,579,062	25,204,941	24,488,448	26,481,726	26,591,192	27,873,326	29,499,650	31,223,035
Purchased services	6,405,683	7,111,972	7,844,409	7,679,876	8,294,082	8,490,891	8,708,995	8,944,125
Supplies & materials	1,590,228	2,409,134	1,787,488	2,374,640	2,311,929	2,353,514	2,388,068	2,433,880
Other	200,661	259,446	254,233	345,000	300,000	250,000	255,000	260,100
Capital outlay	-	132,779	657,611	188,993	5,000	-	-	-
Total instruction	103,314,593	106,107,770	109,255,498	112,975,764	116,189,553	120,552,290	125,598,728	130,895,869
Support Services:								
Personal services	30,962,582	31,729,389	33,059,130	34,285,606	35,783,187	37,024,083	38,379,074	39,784,342
Fringe benefits	12,584,424	13,598,303	12,862,004	13,756,863	14,463,823	15,221,690	16,133,941	17,100,928
Purchased services	7,497,568	7,882,311	8,176,555	9,266,052	9,700,462	9,963,165	10,151,563	10,417,681
Supplies & materials	2,457,974	2,771,871	2,506,684	2,753,887	2,658,637	2,684,266	2,734,426	2,785,553
Capital outlay	177,371	128,208	53,382	195,729	97,000	155,200	155,404	155,612
Other	4,733,759	3,958,444	3,809,059	3,881,078	3,816,839	3,871,523	3,898,973	3,926,718
Total support services	58,413,677	60,068,526	60,466,813	64,139,215	66,519,948	68,919,927	71,453,382	74,170,833
Operation of non-instructional services:								
Personal services	167,999	68,187	103,765	127,250	164,900	158,768	160,673	162,617
Fringe benefits	364,804	353,311	366,164	369,053	394,200	403,848	415,324	427,138
Purchased services	4,943,573	4,802,785	4,998,740	5,328,716	5,577,300	5,705,300	5,869,492	6,036,229
Supplies & materials	247,299	297,153	425,238	484,780	487,100	491,000	498,520	506,190
Capital outlay	5,355	-	80,684	250,000	250,000	25,000	25,000	25,000
Other	41,774	22,787	30,733	35,050	31,300	30,300	30,300	30,300
Total operation of non-instructional services	5,770,804	5,544,223	6,005,325	6,594,848	6,904,800	6,814,216	6,999,309	7,187,473
Extracurricular Activities:								
Personal services	2,901,006	2,788,785	2,926,317	3,040,000	3,052,059	3,173,321	3,299,418	3,430,541
Fringe benefits	702,067	745,597	751,238	816,868	749,000	776,291	807,209	839,361
Purchased services	424,987	496,205	477,642	538,250	562,500	549,375	556,341	563,398
Supplies & materials	293,536	277,987	266,652	344,160	451,639	412,219	412,807	413,404
Capital outlay	-	10,840	43,256	31,000	5,000	5,000	5,000	5,000
Other	234,399	332,929	301,591	468,000	439,000	447,700	456,574	465,625
Total extracurricular activities:	4,555,994	4,652,344	4,766,696	5,238,278	5,259,198	5,363,906	5,537,348	5,717,329
Facilities acquisition & construction:								
Purchased services	290,008	226,105	337,709	401,332	113,000	115,260	117,565	119,917
Supplies & materials	58,914	15,280	38,233	81,758	47,000	47,000	47,000	47,000
Capital outlay	7,846	52,908	424,208	57,952	-	17,000	17,000	17,000
Total facilities acquisition & construction	356,767	294,293	800,150	541,042	160,000	179,260	181,565	183,917
Total Expenditures	172,411,836	176,667,155	181,294,482	189,489,148	195,033,499	201,829,599	209,770,332	218,155,422
Revenues over(under)								
Expenditures	4,595,052	6,731,004	7,238,278	1,532,389	(5,241,399)	(10,697,713)	(16,573,146)	(23,046,279)
Other financing sources (uses):								
Debt service	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)	(277,500)
Advances in	-	200,000	-	-	-	-	-	-
Advances out	-	(200,000)	-	-	-	-	-	-
Transfers in	48,156	33,614	2,350	-	-	-	-	-
Transfers out	(380,408)	(365,434)	(333,450)	(335,176)	(380,000)	(329,000)	(328,000)	(327,000)
Refund of prior year expenditure	308,813	136,495	257,913	80,000	50,000	50,000	50,000	50,000
Refund of prior year receipt	(2,037)	(13,882)	(495,361)	(18,032)	(6,000)	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	(302,976)	(486,707)	(846,047)	(550,708)	(613,500)	(561,500)	(560,500)	(559,500)
Net change in fund balance	4,292,076	6,244,297	6,392,231	961,681	(5,854,899)	(11,259,213)	(17,133,646)	(23,605,779)
Fund Balance July 1	19,976,473	24,268,548	30,512,845	36,905,076	37,886,757	32,031,858	20,772,645	3,638,999
Fund Balance June 30	\$ 24,268,548	30,512,845	36,905,076	37,886,757	32,031,858	20,772,645	3,638,999	(19,966,780)

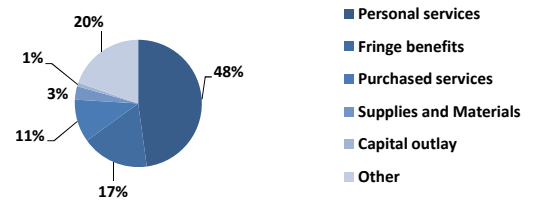
Hilliard City School District
Franklin County, Ohio
Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance
All Governmental and Proprietary Funds
For the Year Ending June 30, 2017

	General	Special Revenue	Debt Service	Capital Projects	Proprietary	Total (Memorandum Only)	Comparative FY2016
Revenue:							
Local Sources:							
Property taxes	\$ 110,112,000	-	15,500,000	4,300,000	-	129,912,000	128,287,976
Tuition	750,000	-	-	-	2,550,000	3,300,000	3,185,000
Interest income	300,000	11,000	7,000	-	-	318,000	311,700
Sales	-	3,250,000	-	-	-	3,250,000	3,300,000
Extracurricular (student) activities	-	860,000	-	-	85,000	945,000	917,000
Fees	950,000	-	-	-	120,000	1,070,000	1,043,000
Miscellaneous local	3,300,000	560,000	-	-	26,435,000	30,295,000	28,030,000
Other revenue	-	-	-	-	-	-	9,875,000
Restricted grants	-	7,500	-	-	-	7,500	5,000
Intergovernmental - State	61,525,000	840,600	1,816,000	484,000	10,000	64,675,600	66,655,856
Intergovernmental - Federal	416,000	6,910,000	-	-	-	7,326,000	7,481,311
Total Revenue	177,353,000	12,439,100	17,323,000	4,784,000	29,200,000	241,099,100	249,091,843
Expenditures by Object:							
Personal services	114,069,696	3,617,800	-	-	256,000	117,943,496	113,577,186
Fringe benefits	40,790,539	1,407,676	-	-	139,700	42,337,915	41,544,029
Purchased services	18,018,544	6,228,800	-	-	2,649,500	26,896,844	27,193,059
Supplies and Materials	4,837,255	1,119,050	-	1,800,000	631,200	8,387,505	8,555,014
Capital outlay	97,000	260,000	-	1,975,000	-	2,332,000	1,892,818
Other	4,002,839	861,800	17,177,000	1,016,900	25,507,000	48,565,539	47,900,219
Total Expenditures	181,815,873	13,495,126	17,177,000	4,791,900	29,183,400	246,463,299	240,662,324
Revenues Over (under) Expenditures	(4,462,873)	(1,056,026)	146,000	(7,900)	16,600	(5,364,199)	8,429,519
Other financing sources (uses):							
Transfers in	-	-	330,000	-	-	330,000	331,000
Transfers out	(380,000)	-	-	-	-	(380,000)	(335,176)
Advances in	-	-	-	-	-	-	-
Advances out	-	-	-	-	-	-	-
Refund of prior year expenditure	50,000	-	-	-	-	50,000	80,000
Refund of prior year receipt	(5,000)	(1,000)	-	-	(2,000)	(8,000)	(18,032)
Payment to refunded bond escrow agent	-	-	-	-	-	-	(9,707,196)
Total other financing sources (uses)	(335,000)	(1,000)	330,000	-	(2,000)	(8,000)	(9,649,405)
Beginning Fund Balance	34,572,327	3,314,430	10,328,916	3,335,763	9,067,474	60,618,909	61,835,904
Ending Fund Balance	\$ 29,774,454	2,257,404	10,804,916	3,327,863	9,082,074	55,246,710	60,616,018

**All Funds Budgeted Revenues
FY 2017**



**All Funds Budgeted Expenditures
FY 2017**



General Fund



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

FY17 General Fund Revenues are estimated to be \$177,403,000. This represents a decrease of .4% from prior year revenues. The significant changes in revenues for the General Fund are below.

Local - Property Taxes are estimated to increase 1% to \$110 million. Slight residential housing growth and real property tax collections increasing slightly account for the increase.

State and Federal Grants in aid is estimated to decrease 2.6% to \$61,525,000. This decrease is attributable to the elimination of the tangible personal property tax reimbursement from the State. We received over \$3 million from this source in FY16.

Local revenue – Miscellaneous is estimated to remain essentially flat.

Expenditures

The General Fund budget of \$182,200,873 is an increase of 3.1% from the prior year budget. Contracts with both employee unions extend through June 30 of 2018. Certificated and classified employees will receive 2.5% cost of living increases as well as step increases during the fiscal year. Health insurance premiums for employees are estimated to increase approximately 6% at the start of the 2017 calendar year. This will be the first increase in four years. The following, although not all-inclusive, provides a summary of the most significant changes in the General Fund budget for the coming fiscal year:

Regular Instruction appropriations, which represent 47.3% of the General Fund budget, are \$86,137,866. This represents an increase of 2.8% from the FY16 budget.

Special Instruction appropriations, which represent 8.8% of the General Fund budget, are \$16,054,896. This represents an increase of 5.4% from the FY16 budget.

Other Instruction appropriations, which represent 3.8% of the General Fund budget, are \$6,947,993. This represents an increase of 3.4% from the FY16 budget.

Pupil Support Service appropriations, which represent 7.8% of the General Fund budget, are \$14,215,095. This represents an increase of 5.8% from the FY16 budget.

Instructional Support Service appropriations, which represent 5.9% of the General Fund budget, are \$10,707,713. This represents an increase of 5.3% from the FY16 budget.

Hilliard City Schools
Revenue and Expenditure Highlights

Administrative Support Service appropriations, which represent 5.2% of the General Fund budget, are \$9,526,937. This represents an increase of 1.7% from the FY16 budget.

Fiscal Services appropriations, which represent 2.4% of the General Fund budget, are \$4,347,371. This represents a decrease of .9% from the FY16 budget.

Operation and Maintenance appropriations, which represent 8.2% of the General Fund budget, are \$15,005,650. This represents an increase of 3.4% from the FY16 budget.

Pupil Transportation appropriations, which represent 5.0% of the General Fund budget, are \$9,150,081. This represents an increase of 2.8% from the FY16 budget.

Extracurricular Activities appropriations, which represent 2.2% of the General Fund budget, are \$4,042,198. This represents a decrease of 2.0% from the FY16 budget.

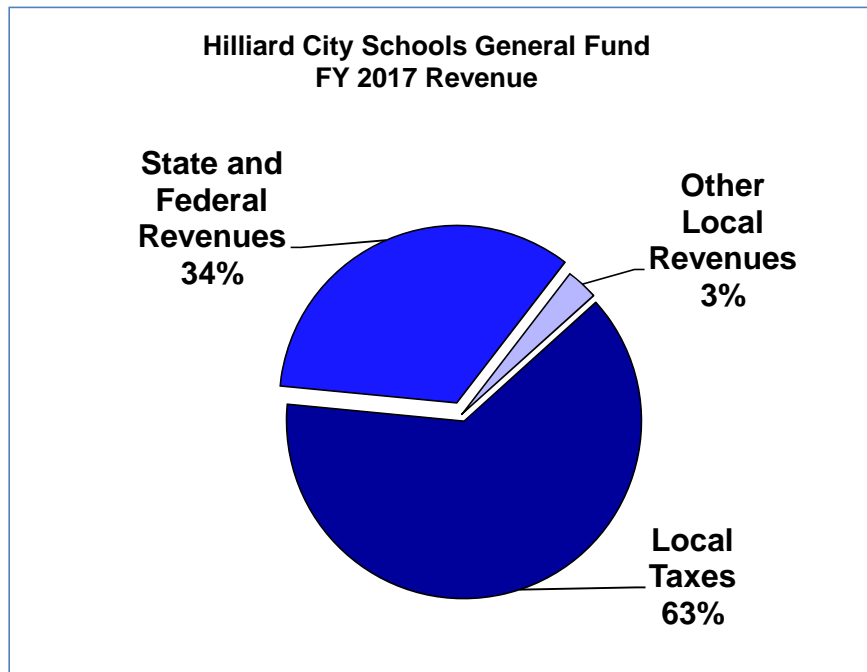
Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

In a GAAP financial statement, Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In the FY15 CAFR the General fund balance was 1,497,811 assigned and 62,200,665 unassigned for a total of \$64,200,665.

Hilliard City School District
Franklin County, Ohio
General Fund Revenue
FY13 Actual Through FY20 Projection

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Property taxes	\$ 105,509,122	106,245,065	107,016,907	109,008,226	110,112,000	110,837,566	111,375,269	111,738,040
Tuition	876,345	727,147	767,724	750,000	750,000	750,000	750,000	750,000
Interest income	175,667	117,230	253,315	300,000	300,000	200,000	250,000	300,000
Fees	1,102,131	1,096,455	1,140,065	960,000	950,000	1,000,000	1,000,000	1,000,000
Miscellaneous local	2,976,589	5,104,160	3,147,349	3,500,000	3,300,000	3,000,000	3,000,000	3,000,000
Intergovernmental - State	53,430,290	57,577,382	61,425,369	63,185,000	61,525,000	62,755,500	64,010,610	65,290,822
Intergovernmental - Federal	394,225	428,258	530,578	300,000	416,000	150,000	150,000	150,000
Total Revenue	164,464,369	171,295,697	174,281,307	178,003,226	177,353,000	178,693,066	180,535,879	182,228,862
Other financing sources:								
Advances in	-	200,000	-	-	-	-	-	-
Refund of prior year expenditure	308,813	131,986	252,016	80,000	50,000	50,000	50,000	50,000
Total other financing sources	308,813	331,986	252,016	80,000	50,000	50,000	50,000	50,000
Total revenue & other financing sources	\$ 164,773,182	171,627,683	174,533,323	178,083,226	177,403,000	178,743,066	180,585,879	182,278,862



For FY16 our District saw a 7.9% increase in State School Foundation Aid. Unfortunately, we also saw a 49.1% decrease in Business Tangible Tax reimbursement from the State. The net effect with these two revenue sources for FY16 was an increase of less than 1% or \$372,000. For FY17 the net increase with these two revenue sources is very similar, an increase of less than 1% or \$305,000. Now that Business Tangible Personal Property reimbursement has essentially been eliminated we are hopeful that the next State biennium budget will result in real increases in State revenue.

The problem with these slight increases in revenue from the State, as our student enrollment continues to grow, is it forces the District to place a larger burden on our local taxpayers. We will be on the ballot in November of 2016 with an operating levy of 4.5 mills. This will be our first time on the ballot in five years. We are hopeful our local taxpayers will provide us with these additional funds.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Regular Instruction

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 53,622,863	53,747,456	55,984,309	57,053,287	59,296,184	61,608,735	64,073,085	66,636,008
Fringe benefits	18,537,730	18,782,670	18,196,173	19,656,451	19,720,806	20,706,846	21,949,257	23,266,213
Purchased services	4,426,188	4,637,479	4,444,910	4,941,874	5,089,732	5,191,527	5,295,357	5,401,264
Supplies & materials	1,350,030	2,204,534	1,469,189	2,120,062	2,031,144	2,071,767	2,113,202	2,155,466
Total Expenditures	\$ 77,936,811	79,372,139	80,094,581	83,771,675	86,137,866	89,578,875	93,430,901	97,458,951

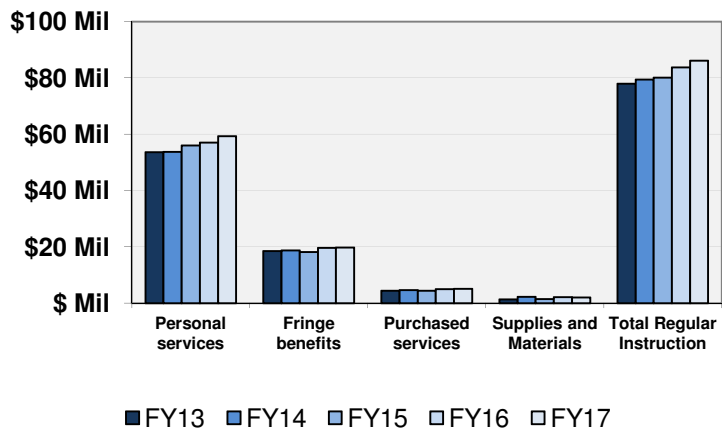
Regular Instruction

Teaching provided in a school to learn the general curriculum.

Proposed expenditure highlights for 2017.

- Elementary supplemental instructional resources.
Approximate cost of \$73,000.
- Eight seats in the Mosaic program.
Approximate cost of \$28,000.
- Fund \$212,000 for Open Enrollment Option
- Fund \$290,000 for payments to Stem Schools
- Fund \$2,410,000 for payments to Community Schools
- Fund \$300,000 for College Credit Plus tuition

**General Operating Fund Expenditures
Regular Instruction**



Employee FTE Count					
Employee (teacher) Description	Actual FY13	Actual FY14	Actual FY15	Actual FY16	Budget FY17
K-5 Elementary	272.0	278.0	276.5	278.0	283.5
6-8 Middle School	149.8	151.0	147.0	146.5	149.5
K-8 Art Teachers	22.5	22.5	21.5	22.5	22.5
K-8 Music Teachers	30.6	31.0	30.5	29.5	30.0
K-8 Physical Education	26.2	25.5	25.5	25.5	25.5
9-12 High School	220.2	206.2	215.2	214.7	217.7
9-12 High School Art, Music, Health/P.E.	30.5	31.0	32.0	33.5	34.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Special Instruction

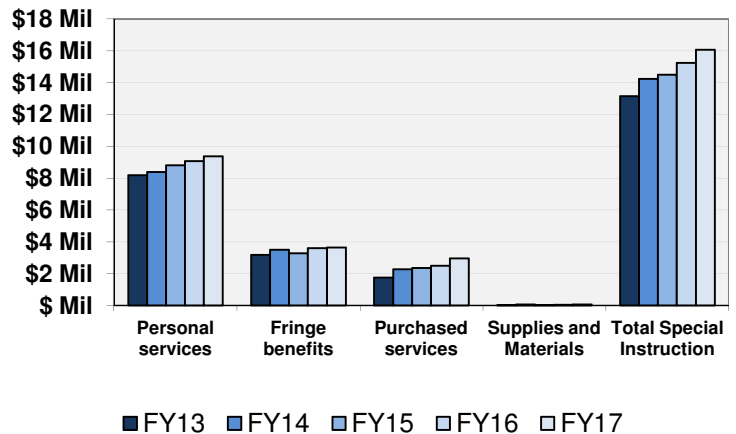
	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 8,189,866	8,388,798	8,811,272	9,081,653	9,373,941	9,739,525	10,129,106	10,534,270
Fringe benefits	3,178,099	3,498,648	3,294,877	3,597,961	3,638,420	3,820,341	4,049,561	4,292,535
Purchased services	1,750,503	2,285,313	2,356,111	2,503,897	2,970,350	3,089,164	3,212,731	3,341,240
Supplies & materials	34,613	61,930	39,241	47,089	72,185	73,268	74,367	75,854
Total Expenditures	\$ 13,153,081	14,234,690	14,501,500	15,230,600	16,054,896	16,722,297	17,465,764	18,243,899

Special Instruction

All schools must comply with state and federal mandates to identify and serve students with disabilities. Students with disabilities ages 3 -21 must be provided a free and appropriate education (FAPE). State rules governing special education programming are outlined in the *Operating Standards for Ohio's Schools Serving Children with Disabilities*. A few students identified with disabilities are better served out of district. In these cases, the district is responsible for the cost of tuition and transportation. If a student is placed at the Ohio State School for the Blind or Deaf, the district is responsible for the cost of transportation only.

Special instruction also funds programs for students who are gifted and talented.

General Operating Fund Expenditures
Special Instruction



Proposed expenditure highlights for 2017.

- Instructional and supplemental materials, software and assistive technology to allow students with disabilities to access and progress in the general curriculum.
- Fund \$175,000 in costs in excess of state funding for Hilliard students with disabilities taught in other districts.
- Fund \$1,050,000 in costs for Hilliard students with disabilities taught in private facilities.
- Fund \$1,045,000 in Autism Scholarships.
- Fund \$400,000 for Jon Peterson Special Needs Scholarships.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Actual FY16	Proposed FY17
K-12 Intervention Specialist Teachers	54.0	57.5	60.5	63.5	66.5
K-12 Intervention Specialist Tutors	39.0	31.1	26.6	26.6	26.6
Handicap Aides	57.5	54.3	54.3	57.8	57.8
Gifted Program Coordinator	-	-	-	-	1.0
Gifted Program Teachers	7.0	7.0	6.5	7.5	8.0
Special Education Pre-K Teachers	10.5	11.0	11.0	11.0	11.0
Pre-K Handicap Aides	14.0	13.1	14.0	14.0	14.0
School Bus Handicap Aides	19.0	-	-	-	-
Pre-K Family Intervention Specialist	1.0	1.0	1.0	1.0	1.0
Lead Teacher	1.0	1.0	1.0	-	1.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Vocational Instruction

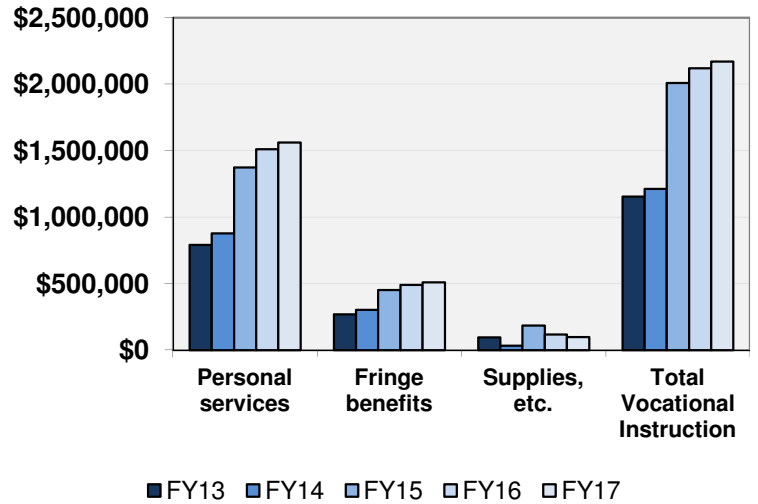
	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 790,753	877,135	1,373,409	1,511,458	1,560,250	1,622,660	1,687,566	1,755,069
Fringe benefits	268,400	301,850	451,085	489,956	510,372	535,891	568,044	602,127
Purchased services	2,312	-	310	300	-	500	500	500
Supplies & materials	93,608	33,605	183,614	116,206	99,000	100,980	103,000	105,060
Total Expenditures	\$ 1,155,074	1,212,590	2,008,418	2,117,920	2,169,622	2,260,031	2,359,110	2,462,755

Vocational Instruction

Instruction specific to a vocational subject area. Examples include the family and consumer science classes, career based intervention classes, and pre-engineering courses at the middle and high schools.

In partnership with Tolles Technical Center, the District now offers four distinct vocational pathways as well. These pathways are: Business Management with Academy INC, Teaching Professions with Academy EDU, Allied Health with Academy MD, and Information Technology with CodeU. The operating costs for these pathways are negligible as Tolles provides the teachers for these programs.

**General Operating Fund Expenditures
Vocational Instruction**



Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Vocational Teachers	11.0	12.0	18.5	19.0	19.0

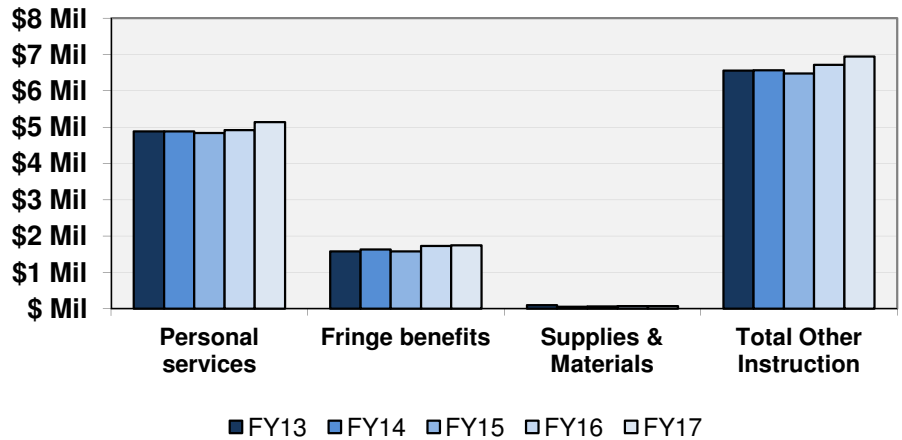
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Other Instruction

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 4,883,625	4,882,934	4,836,404	4,921,882	5,136,775	5,331,972	5,534,587	5,744,902
Fringe benefits	1,580,481	1,628,655	1,579,942	1,728,418	1,741,218	1,828,279	1,937,976	2,054,254
Purchased services	96,205	50,827	64,495	66,200	70,000	70,700	71,407	72,121
Total Expenditures	\$ 6,560,312	6,562,416	6,480,841	6,716,500	6,947,993	7,230,951	7,543,970	7,871,277

**General Operating Fund Expenditures
Other Instruction**

Other Instruction

Other instruction in the Hilliard City Schools incorporates all of the district's intervention services. Students are served with supplemental instruction in the areas of reading, math and writing intervention. This includes instruction for students whose first language is something other than English.



Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Kindergarten Literacy Intervention Program (KLIP)					
Teachers	10.0	9.5	9.5	8.5	7.0
2-6 Reading Intervention Teachers	12.0	13.0	10.5	11.0	11.5
1-5 Math/Writing Intervention Teachers	14.0	14.5	15.0	14.0	14.0
English Language Learner Teachers	15.0	14.0	15.0	15.5	16.0
English Language Learner Tutors	21.5	20.5	21.5	22.5	22.5
6-8 Reading/Math Tutors	8.0	8.0	8.0	8.0	8.0

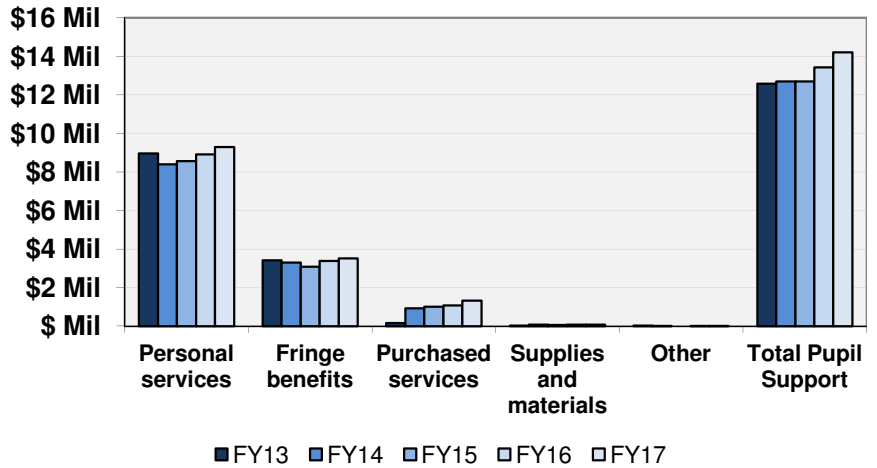
Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Pupil Support

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 8,966,736	8,404,050	8,560,365	8,908,037	9,295,665	9,658,196	10,044,524	10,446,305
Fringe benefits	3,408,190	3,302,658	3,079,595	3,378,777	3,515,406	3,691,176	3,912,647	4,147,406
Purchased services	160,940	921,177	1,009,978	1,077,320	1,323,494	1,363,199	1,404,095	1,446,218
Supplies & materials	31,039	77,065	55,730	74,398	80,330	81,535	82,758	83,999
Other	22,028	97	-	147	200	200	200	200
Total Expenditures	\$ 12,588,932	12,705,048	12,705,668	13,438,679	14,215,095	14,794,306	15,444,223	16,124,127

**General Operating Fund Expenditures
Pupil Support**

Pupil Support

Services designed to assist students in a variety of areas including testing, guidance, psychological services, speech and hearing, vision, physical and occupational therapy and other services.



Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Student Support Services					
Director	1.0	1.0	1.0	1.0	1.0
Student Support Services Secretaries	3.5	2.0	2.5	2.5	2.5
Special Ed. Coordinators	4.0	4.0	4.0	4.0	4.0
Guidance Counselors	28.0	27.0	27.0	27.5	29.5
7-12 Guidance Secretaries	12.0	12.0	12.0	12.5	12.5
Building Secretaries	23.5	23.0	24.0	23.0	23.0
Special Ed. Work Study Coordinators	2.0	2.0	2.0	2.0	2.0
Psychologists	14.3	14.8	14.2	15.2	15.2
Nurses	11.0	11.0	10.5	10.5	10.5
Nurse Clerk/Aide	1.0	1.0	1.0	1.0	1.0
Speech Therapists	14.0	14.0	14.0	14.5	14.5
Occupational Therapists	7.4	7.9	7.9	8.1	8.1
Physical Therapists	2.0	2.5	2.5	2.7	2.7
Occupational Therapy Assistant	0.8	0.9	1.0	0.9	0.9
Adaptive Physical Education Teachers	2.8	2.8	2.8	2.8	2.8
Vision/Hearing Impaired Specialists	1.5	1.5	1.5	2.0	2.0
Intervention Specialist Leader	1.0	1.0	1.0	2.5	2.5
7-8 Attendance Aides	2.6	2.6	3.0	2.7	2.7
9-12 Attendance Secretaries	3.0	3.0	3.0	3.0	3.0
Handicap Aides	2.6	3.5	2.6	-	-
Resource Aides	1.6	1.0	1.0	-	-

Hilliard City School District
 Franklin County, Ohio
 General Fund Expenditures
 FY13 Actual Through FY20 Projection
 Instructional Support

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Expenditures:								
Personal services	\$ 4,770,814	5,154,030	5,787,342	6,172,983	6,480,291	6,752,463	7,036,067	7,331,581
Fringe benefits	1,666,506	1,758,425	2,039,097	1,984,777	2,246,062	2,358,365	2,499,867	2,649,859
Purchased services	1,428,235	1,367,191	1,208,530	1,638,358	1,653,579	1,678,383	1,703,558	1,729,112
Supplies & materials	313,341	278,702	276,737	328,794	304,981	309,556	314,199	318,912
Other	557	219	46,132	42,800	22,800	2,800	2,800	2,800
Total Expenditures	\$ 8,179,454	8,558,567	9,357,838	10,167,712	10,707,713	11,101,567	11,556,491	12,032,265

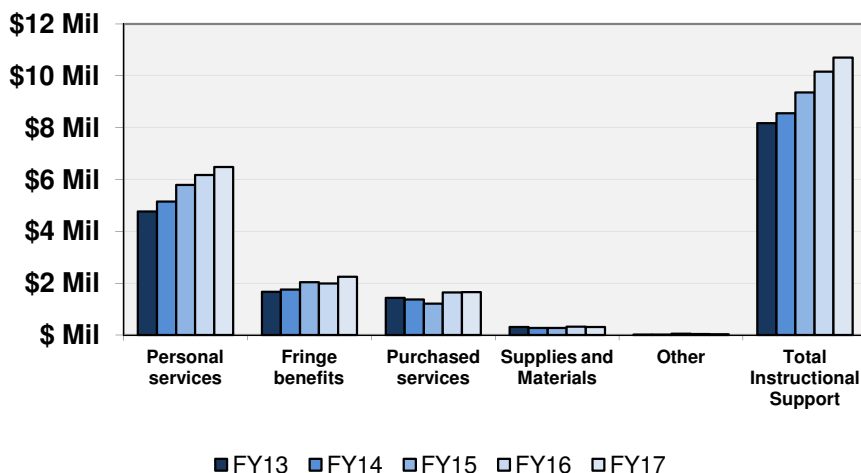
**General Operating Fund Expenditures
 Instructional Support**

Instructional Support

These services are provided to assist in the instruction of students and to provide professional development opportunities to teachers. Examples include library and media services, curriculum services and mentoring services.

Proposed expenditure highlights for 2017.

- Purchase Naviance, a college & career readiness system for HS guidance counselors to use with students.
- Online textbook creation for Math, Science, and Social Studies at an estimated cost of \$50,000.
- Online course creation at a cost of \$15,000.
- English Language Arts 6-12 course revision at an estimated cost of \$200,000.

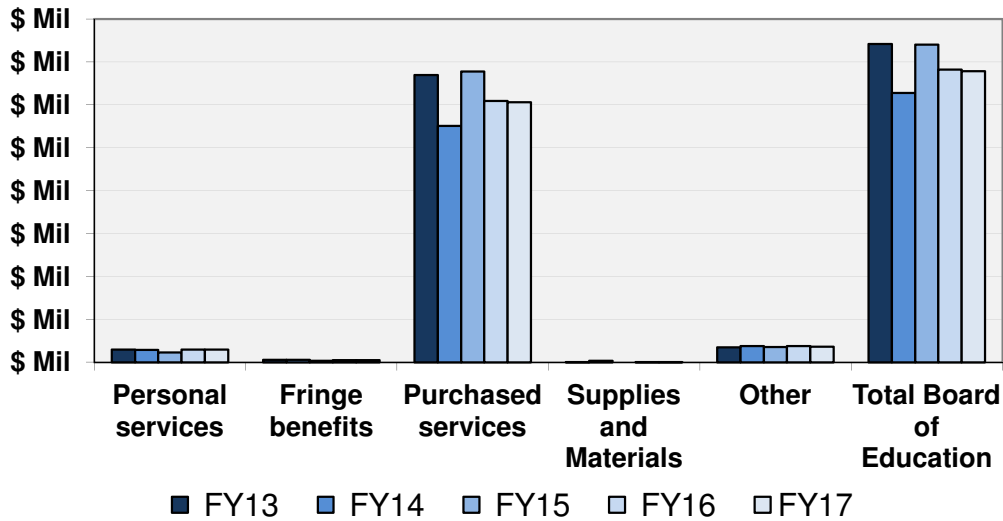


Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Chief Academic Officer/Director of Assessment and Research	1.0	1.0	1.0	1.0	-
Coordinator of Assessment & Instructional Technology	-	-	-	-	1.0
Assessment & Research Secretary	1.0	1.0	1.0	1.0	1.0
Director of Innovation and Learning	1.0	1.0	1.0	1.0	1.0
Innovation & Learning Secretary	-	2.0	2.0	2.4	2.4
Innovation & Learning Account Clerk	-	-	0.5	0.5	0.5
Technology Repair Technicians	4.0	3.0	3.0	3.0	3.0
Instructional Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology Teachers	12.0	12.0	13.0	14.0	14.0
Webmaster	1.0	1.0	1.0	1.0	1.0
Helpdesk	1.0	1.0	1.0	1.0	1.0
Ex. Director of K- 12 Curriculum	1.0	1.0	1.0	-	-
Director of Middle Level Curriculum	-	-	-	1.0	1.0
Elementary Curriculum Director	1.0	1.0	1.0	1.0	1.0
Secondary Curriculum Director	1.0	1.0	1.0	-	-
Director of High School Curriculum	-	-	-	1.0	1.0
Curriculum Secretaries	2.0	2.0	2.0	2.0	2.0
Curriculum Teacher Leaders	2.5	2.5	3.0	3.5	3.5
Literacy Coordinators	3.0	3.0	-	-	-
Director of Professional Development	1.0	1.0	1.0	1.0	1.0
Professional Development Secretary	1.0	1.0	1.0	1.0	1.0
Professional Development Teacher Leader	2.0	1.0	1.0	1.0	1.0
Literacy/Math Coaches	3.0	2.0	14.0	14.5	14.5
Instruction Coaches	-	-	3.0	3.0	3.0
Certificated Media Specialists	15.0	15.0	15.0	15.0	15.0
Library Aides	17.0	17.0	17.0	17.0	17.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Board of Education

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 15,000	14,500	11,500	15,000	15,000	15,000	15,000	15,000
Fringe benefits	3,059	3,002	1,959	2,500	2,687	2,500	2,500	2,500
Purchased services	334,848	275,481	338,659	304,653	303,000	340,000	275,000	280,000
Supplies & materials	294	1,949	-	60	300	500	500	500
Other	17,510	19,055	18,012	18,879	18,199	18,500	19,000	19,500
Total Expenditures	\$ 370,711	313,987	370,130	341,092	339,186	376,500	312,000	317,500

**General Operating Fund Expenditures
Board of Education**



Board of Education

The Board of Education, consisting of five (5) elected members, is the policy making body. The Board directly employs the Superintendent and Treasurer. Their actions are binding as the contracting authority under Ohio Law.

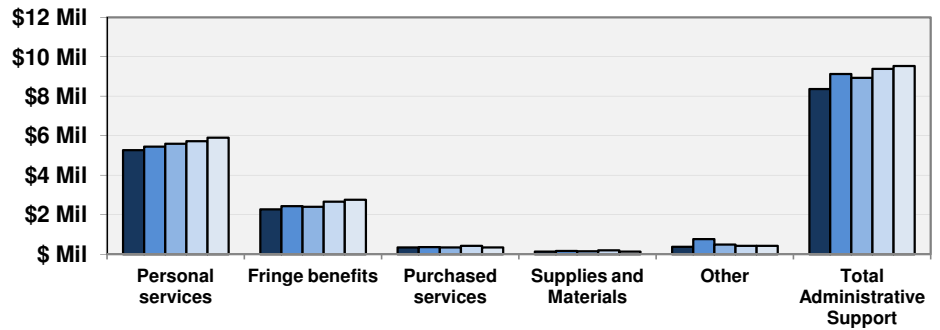
Proposed expenditure highlights for 2017.

- Fund the salaries of the five board members.
- Pay legal fees incurred by the District.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Support Services - Administration

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 5,269,360	5,444,353	5,582,161	5,712,727	5,900,000	6,106,500	6,320,228	6,541,435
Fringe benefits	2,263,144	2,428,701	2,400,299	2,653,578	2,742,927	2,921,217	3,096,490	3,282,280
Purchased services	329,188	344,002	334,118	406,786	340,025	343,425	346,860	350,328
Supplies & materials	130,010	147,980	136,396	185,114	123,845	126,322	128,848	131,425
Other	369,415	759,339	481,653	419,468	420,140	428,543	437,114	445,856
Total Expenditures	\$ 8,361,117	9,124,375	8,934,627	9,377,673	9,526,937	9,926,007	10,329,539	10,751,325

**General Operating Fund Expenditures
Administrative Support**



Administration

The administrative organization includes the Superintendent, his staff, building principals and their staff.

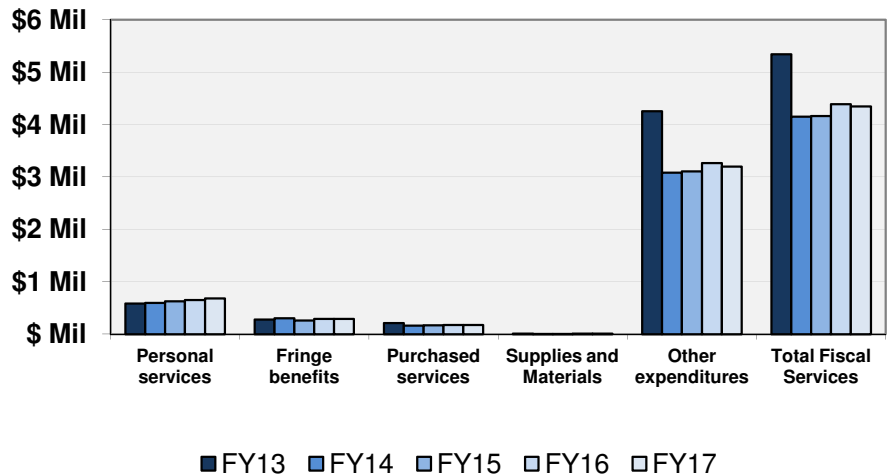
■ FY13 ■ FY14 ■ FY15 ■ FY16 ■ FY17

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Preschool Principal	1.0	1.0	1.0	1.0	1.0
Preschool Administrative Secretary	1.0	1.0	1.0	1.0	1.0
K-5 Principals	14.0	14.0	15.0	14.0	14.0
K-5 Administrative Secretaries	14.0	14.0	14.0	14.0	14.0
6th Grade Principals	2.0	2.0	2.0	2.0	2.0
6th Grade Assistant Principal	-	-	1.0	1.0	-
6th Grade Administrative Interns	-	-	-	-	2.0
6th Grade Admin. Secretaries	2.0	2.0	2.0	2.0	2.0
7-8 Principals	3.0	3.0	3.0	3.0	3.0
7-8 Assistant Principals	3.0	3.0	3.0	3.0	3.0
7-8 Admin. Secretaries	3.0	3.0	3.0	3.0	3.0
9-12 Principals	3.0	3.0	3.0	3.0	3.0
9-12 Assistant Principals	10.0	10.0	10.0	10.0	10.0
9-12 Admin. Secretaries	6.0	6.0	6.0	7.0	6.0
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	2.0	2.0	2.0	2.0
Administrative Assistants	2.0	2.0	2.0	2.0	2.0
Human Resources Director	1.0	1.0	1.0	1.0	1.0
Human Resources Coordinator	1.0	1.0	1.0	1.0	1.0
Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Human Resources Secretaries	3.0	3.0	3.0	3.0	3.0
Records Compliance Officer	1.0	1.0	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Support Services - Fiscal Services

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 586,549	597,160	624,817	653,732	681,129	702,925	725,419	748,632
Fringe benefits	278,329	302,979	259,019	288,943	290,342	304,859	323,151	342,540
Purchased services	212,953	163,717	165,952	173,229	171,700	171,700	171,700	171,700
Supplies & materials	6,788	3,944	5,402	6,800	6,800	4,800	4,800	4,800
Other	4,257,164	3,082,667	3,105,827	3,266,050	3,197,400	3,261,348	3,277,655	3,294,043
Total Expenditures	\$ 5,341,783	4,150,467	4,161,018	4,388,754	4,347,371	4,445,632	4,502,724	4,561,715

**General Operating Fund Expenditures
Fiscal Services**



Fiscal Services

The Department consists of the Treasurer (reporting to the Board of Education), Assistant Treasurer and a staff of seven and one half. Primary responsibilities include processing all payroll and benefits, accounts payable, accounts receivable, debt issuance, investment of district funds, the Comprehensive Annual Financial Report (CAFR), the Popular Annual Financial Report (PAFR) and this budget document.

Proposed expenditure highlights for 2017.

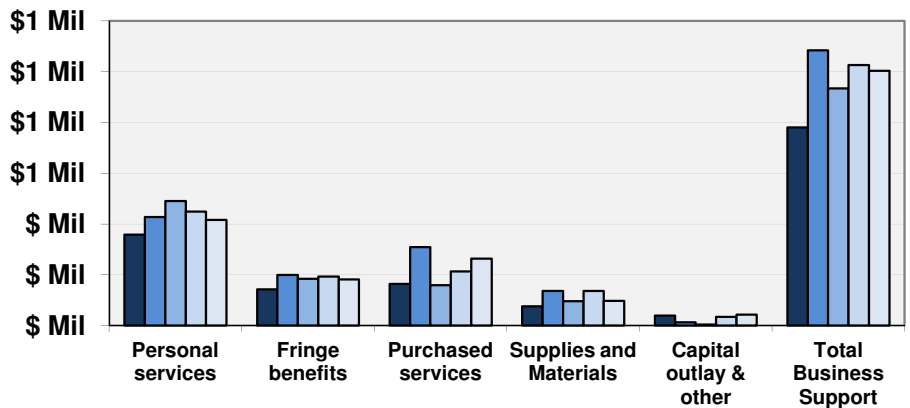
- Pay approximately \$1,899,000 in County Auditor and Treasurer fees associated with property tax collection.
- Pay approximately \$1,151,000 to Columbus City Schools for the Win-Win agreement.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Treasurer/CFO	1.0	1.0	1.0	1.0	1.0
Assistant Treasurer	1.0	1.0	1.0	1.0	1.0
Payroll Coordinator/Accountant	1.0	1.0	1.0	1.0	1.0
Office Manager	1.0	1.0	1.0	1.0	1.0
Account Clerks	5.5	5.5	5.5	5.5	5.5

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Business Support Services

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 358,402	427,195	490,529	449,085	416,393	429,718	443,469	457,660
Fringe benefits	142,679	198,756	184,051	193,548	182,139	191,246	202,721	214,884
Purchased services	163,534	308,906	158,805	213,448	263,312	265,945	268,605	271,291
Supplies & materials	76,414	135,883	95,957	135,922	97,770	99,237	100,725	102,236
Capital outlay	34,159	9,312	870	27,208	37,000	30,000	30,000	30,000
Other	5,063	3,424	3,683	6,500	6,500	6,500	6,500	6,500
Total Expenditures	\$ 780,251	1,083,475	933,894	1,025,711	1,003,114	1,022,645	1,052,019	1,082,570

**General Operating Fund Expenditures
Business Support Services**



Business Services

The department consists of the Director of Business, warehouse operations, food services, district print shop with a total staff of seven. Primary responsibilities direction of all non-instructional support services including buildings and grounds maintenance, facility planning and pupil transportation.

Proposed expenditure highlights for 2017.

- Fund maintenance agreements on district copiers for approximately \$100,000.
- Fund the procurement of a District facilities management database system estimated at \$50,000.
- Fund safety and security improvements to radios and monitoring throughout the District for an estimated \$20,000.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Director of Business	1.0	1.0	1.0	1.0	1.0
Business Secretary	1.0	1.0	1.0	1.0	1.0
Warehouse Coordinator	-	1.0	1.0	1.0	1.0
Warehouse Secretary	1.0	1.0	1.0	1.0	1.0
Operations Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Print Shop Operator	2.0	2.0	2.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Support Services - Operations and Maintenance

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 5,878,029	5,791,539	6,028,064	6,228,655	6,494,023	6,701,832	6,916,290	7,137,612
Fringe benefits	2,852,468	3,047,613	2,643,863	2,897,561	2,970,564	3,119,092	3,306,238	3,504,612
Purchased services	4,062,586	3,833,784	3,954,024	4,291,274	4,488,602	4,668,146	4,831,531	5,000,635
Supplies & materials	776,328	913,182	937,039	919,506	1,002,461	1,022,510	1,042,960	1,063,820
Capital outlay	143,212	38,996	52,512	155,168	50,000	115,000	115,000	115,000
Total Expenditures	\$ 13,712,623	13,625,114	13,615,501	14,492,163	15,005,650	15,626,580	16,212,020	16,821,678

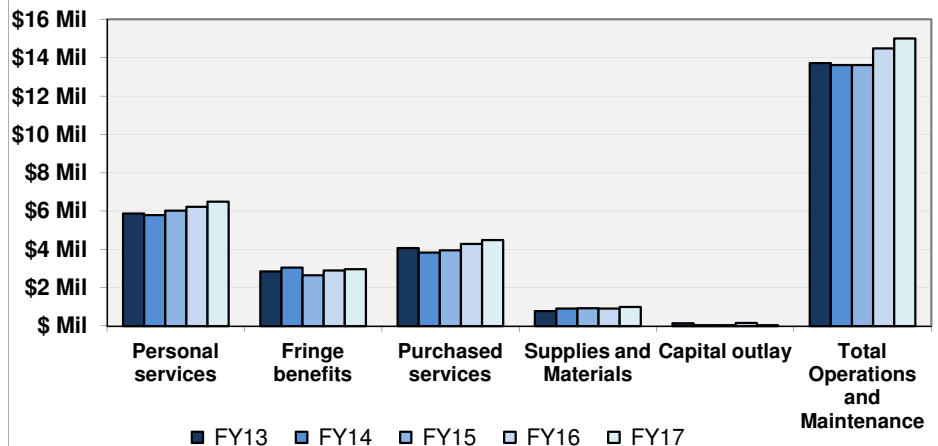
Operations and Maintenance

Under the Director of Business, buildings are maintained and improved, facilities are renovated or expanded and all grounds are maintained.

Proposed expenditure highlights for 2017.

- Fund approximately \$1,983,000 for electricity throughout the district.
- Fund approximately \$210,000 for natural gas throughout the district.
- Fund approximately \$520,000 for water, sewer, and storm sewer throughout the district.
- Fund \$300,000 for the District's share of the total cost of the School Resource Officers at each high school.

**General Operating Fund Expenditures
Operations and Maintenance**



Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Maintenance Coordinators	3.0	2.0	2.0	2.0	2.0
Custodial Coordinator	1.0	1.0	1.0	1.0	1.0
Operations Coordinator	1.0	1.0	1.0	1.0	1.0
Operations/Maintenance Secretaries	2.0	2.0	2.0	2.0	2.0
Maintenance Workers	11.0	11.0	13.0	13.0	13.0
HVAC Technicians	3.0	3.0	3.0	3.0	3.0
Custodians	94.0	95.0	96.0	95.0	95.0
Groundskeepers	10.0	10.0	9.0	9.0	9.0
High School Hall Monitors	4.5	4.5	6.0	6.0	6.0
Van Drivers	1.5	1.5	2.0	2.0	2.0

The operations and maintenance staff are responsible for the following:

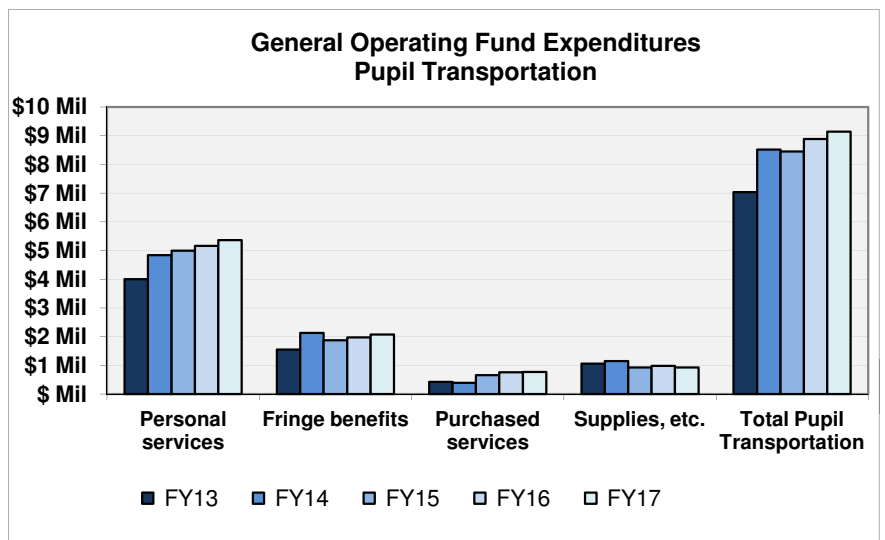
- Mowing and maintaining 160 acres of green space
- Maintaining 15 miles of sidewalks
- Snow removal on 86 acres of blacktop
- Cleaning 2,259,666 square feet of buildings
- Maintaining 141 acres of playgrounds and athletic fields

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Support Services - Pupil Transportation

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 4,002,729	4,845,655	5,000,685	5,168,197	5,362,000	5,533,584	5,710,659	5,893,400
Fringe benefits	1,549,075	2,128,771	1,871,033	1,971,166	2,073,781	2,177,470	2,308,118	2,446,605
Purchased services	428,540	393,507	655,785	765,184	772,500	787,950	803,709	819,783
Supplies & materials	1,060,811	1,149,579	922,986	982,991	931,800	950,436	969,445	988,834
Capital outlay	-	-	-	10,000	10,000	10,200	10,404	10,612
Total Expenditures	\$ 7,041,156	8,517,513	8,450,489	8,897,538	9,150,081	9,459,640	9,802,335	10,159,234

Pupil Transportation

The state of Ohio requires all school districts to provide transportation for children in grades K - 8 living more than two miles from the school they attend. The state also requires the district to provide transportation to children living in the district attending non-public schools within the district. The bus fleet is maintained and new buses are purchased consistent with maintenance and replacement schedules.



Proposed expenditure highlights for 2017.

- Maintain a fleet of 157 buses.
- Drive buses approximately 1,585,790 miles to transport approximately 7,900 students to Hilliard City Schools.
- Drive buses approximately 188,200 miles to transport approximately 500 students to non-public and community schools.
- Fund \$580,000 to purchase diesel fuel.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Transportation Coordinator	1.0	1.0	1.0	1.0	1.0
Assistant Transportation Coordinators	2.0	2.0	2.0	2.0	2.0
Transportation Secretaries	2.0	2.0	2.0	2.0	2.0
Dispatchers	2.0	2.0	2.0	2.0	2.0
Mechanics	4.0	4.0	4.0	4.0	4.0
**Bus Drivers	125.0	124.0	124.0	125.0	125.0
***Bus Aides	-	19.0	20.0	21.0	21.0

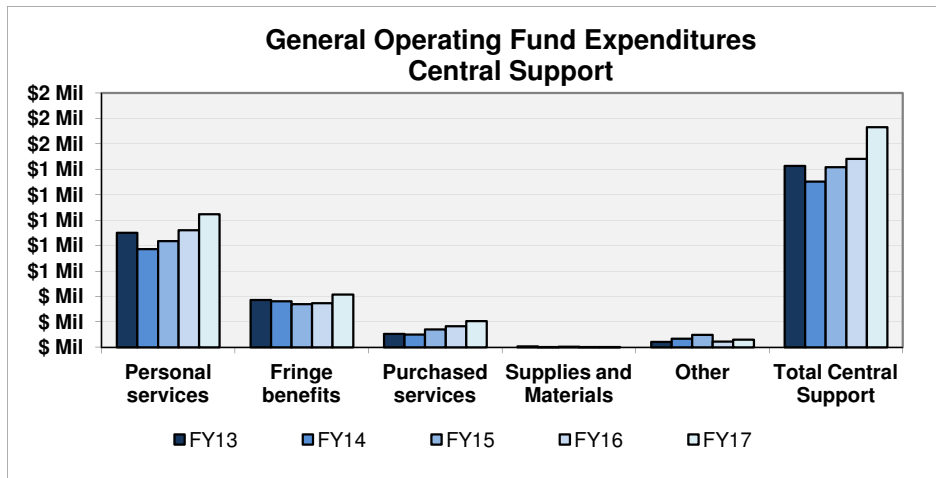
**Bus Drivers and aides are considered full time as long as they are assigned a run. This means full time bus drivers and aides work anywhere between four to eight hours a day.
*Bus Aides were reclassified to the transportation function from the special education classification for FY2014.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Central Support Services

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 899,874	772,887	836,609	921,233	1,046,986	1,088,865	1,132,420	1,177,717
Fringe benefits	372,904	362,801	338,566	346,741	415,815	440,764	467,210	495,242
Purchased services	105,016	100,106	139,658	165,340	206,750	208,818	210,906	213,015
Supplies & materials	6,787	1,907	5,340	2,500	1,000	1,020	1,040	1,061
Other	42,310	67,359	97,510	46,100	60,100	61,302	62,528	63,779
Total Expenditures	\$ 1,426,892	1,305,060	1,417,683	1,481,914	1,730,651	1,800,769	1,874,104	1,950,814

Central Support

Community information, public relation services, and technology services are provided to all sites in the district. Maintenance of district information for the Ohio Department of Education's education management information system (EMIS) is also accounted for in this function.



Proposed expenditure highlights for 2017.

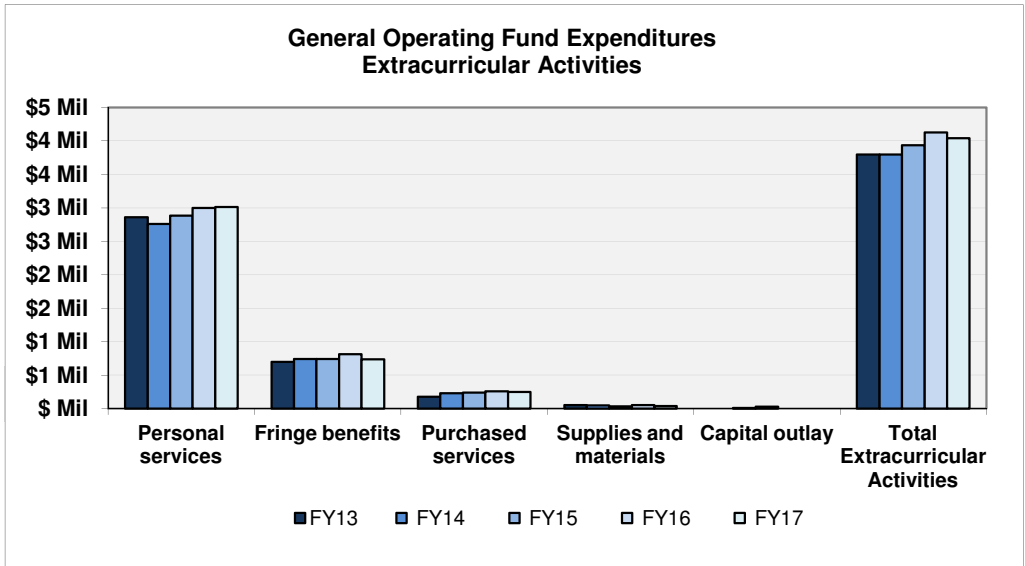
- Fund \$10,000 for civil service commission expenses.
- Fund \$30,000 for an employee assistance program.
- Fund \$50,000 of the contract with the Educational Service Center of Central Ohio.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Chief Technology Officer	1.0	1.0	1.0	1.0	1.0
Technology Secretary	1.0	1.0	1.0	1.0	1.0
EMIS Project Manager	1.0	1.0	1.0	1.0	1.0
Network Administrators	2.0	2.0	3.0	3.0	3.0
Administrative Technology Coordinator	1.0	1.0	1.0	1.0	1.0
Technology System Manager	1.0	1.0	1.0	1.0	1.0
Technology Project Managers	4.0	3.0	3.0	4.0	5.0
Director of Communications	1.0	1.0	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Extracurricular Activities

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Personal services	\$ 2,861,163	2,759,308	2,885,586	3,000,000	3,011,059	3,131,501	3,256,761	3,387,032
Fringe benefits	701,640	744,933	741,664	812,868	740,000	769,600	800,384	832,399
Purchased services	176,889	229,845	240,922	258,250	252,500	255,025	257,575	260,151
Supplies & materials	54,696	49,757	36,005	54,160	38,639	39,219	39,807	40,404
Capital outlay	-	10,840	29,649	-	-	-	-	-
Total Expenditures	\$ 3,794,388	3,794,684	3,933,825	4,125,278	4,042,198	4,195,345	4,354,528	4,519,986

Extracurricular Activities
 Provide experiences for students in club, civic, and athletic activities grades 7 through 12.



Proposed expenditure highlights for 2017.

- Fund \$2,326,000 in stipends for student advisors and coaches to lead extracurricular activities. The activities include, but are not limited to, academic subject oriented activities, music oriented activities and sport oriented activities.
- Fund \$138,000 for umpires/referees/game officials for athletic events.
- Contract with OhioHealth for athletic training services at the three high schools. Approximate cost of \$54,000.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
High School Athletic Directors	3.0	-	-	-	-
Athletic Directors		3.0	3.0	3.0	3.0
High School Assistant Athletic Directors	1.5	-	-	-	-
Assistant Athletic Coordinators		3.0	3.0	3.0	3.0
High School Athletic Director Secretaries	3.0	-	-	-	-
Athletic Director Secretaries		3.0	3.0	3.0	3.0
Middle School Athletic Directors	1.5	-	-	-	-

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Facilities Acquisition, Construction, and Improvement Services

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Purchased services	\$ 290,008	226,105	337,709	401,332	113,000	115,260	117,565	119,917
Supplies & materials	58,914	15,280	38,233	81,758	47,000	47,000	47,000	47,000
Capital outlay	7,846	-	69,159	57,952	-	17,000	17,000	17,000
Total Expenditures	\$ 356,767	241,385	445,101	541,042	160,000	179,260	181,565	183,917

Facilities Acquisition, Construction & Improvement Services

Activities concerned with acquiring land and buildings, remodeling and maintaining buildings, constructing buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Proposed expenditure highlights for 2017.

Fund \$17,000 for HVAC equipment replacement.
The other funds will be used on building maintenance projects district-wide.

Hilliard City School District
Franklin County, Ohio
General Fund Expenditures
FY13 Actual Through FY20 Projection
Debt Service and Other Uses of Funds

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Expenditures:								
Debt Service	\$ 277,500	277,500	277,500	277,500	277,500	277,500	277,500	277,500
Transfers Out	332,252	331,820	331,100	332,000	380,000	329,000	328,000	327,000
Advances Out	-	200,000	-	-	-	-	-	-
Refund of Prior Year Receipts	2,037	3,050	494,834	5,000	5,000	5,000	5,000	5,000
Total Expenditures	611,789	812,370	1,103,433	614,500	662,500	611,500	610,500	609,500
Total General Fund Expenditures	\$ 161,371,142	165,613,879	168,514,548	176,728,752	182,200,873	189,331,906	197,031,794	205,151,512

Debt Service and Other Uses of Funds

This expenditure category recognizes the need to provide money from the General Operating Fund to other funds either on a temporary (advances) or a permanent (transfers) basis and payments on a limited number of debt types.

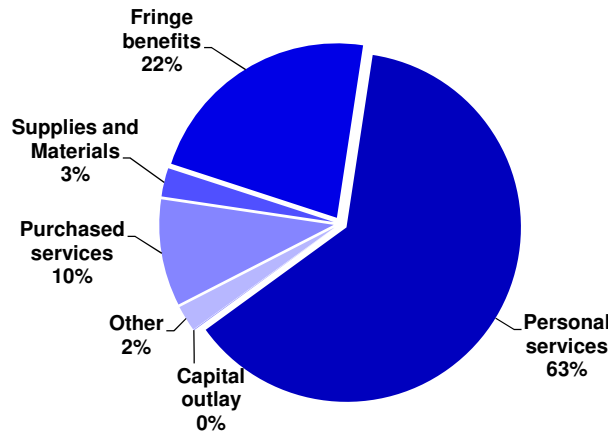
The debt service amount of \$277,500 represents the energy conservation project started in 2011 that involved \$5 million in Qualified School Construction Bond notes. Ohio revised code allows districts to issue debt to finance energy savings projects where a study has concluded that the cash flow savings from the reduced energy usage will be sufficient to fund the debt payments. This debt issuance also took advantage of an IRS program that reimburses the district for the interest expense of the debt. This revenue is included with federal grants in aid in the General Fund.

Of the Transfers out, \$330,000 is a transfer of funds to the bond retirement fund for the energy conservation note. This will happen annually for the next 10 years. The debt will then be retired in FY2026.

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Total General Fund Revenues	164,773,182	171,627,683	174,533,323	178,083,226	177,403,000	178,743,066	180,585,879	182,278,862

General Fund Expenditures by Object:	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Personal services	101,095,765	102,107,001	106,813,051	109,797,929	114,069,696	118,423,477	123,025,180	127,806,622
Fringe benefits	36,802,704	38,490,464	37,081,223	40,003,245	40,790,539	42,867,647	45,424,163	48,133,456
Purchased services	13,967,946	15,137,440	15,409,965	17,207,445	18,018,544	18,549,741	18,971,098	19,477,274
Supplies and Materials	3,993,674	5,075,296	4,201,869	5,055,361	4,837,255	4,928,149	5,022,651	5,119,371
Capital outlay	185,217	59,148	152,190	250,328	97,000	172,200	172,404	172,612
Other	5,325,836	4,744,529	4,856,250	4,414,444	4,387,839	4,390,693	4,416,296	4,442,178
Total General Fund Expenditures	\$ 161,371,142	165,613,879	168,514,548	176,728,752	182,200,873	189,331,906	197,031,794	205,151,512
Revenues Over (under) Expenditures	3,402,040	6,013,804	6,018,775	1,354,474	(4,797,873)	(10,588,840)	(16,445,915)	(22,872,650)
Beginning Fund Balance	17,783,234	21,185,273	27,199,078	33,217,853	34,572,327	29,774,454	19,185,614	2,739,699
Ending Fund Balance	\$ 21,185,273	27,199,078	33,217,853	34,572,327	29,774,454	19,185,614	2,739,699	(20,132,950)

**General Operating Fund
FY2017 Total Appropriation**



Special Revenue Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Revenue

Total Revenues in the Special Revenue Funds are estimated to be approximately \$12.4 million for FY17.

State and Federal Grants in aid are estimated to be 62% of the total revenue. The most significant change is a decrease of \$290,000 in revenue related to, State Straight - A grants. At this time we are not part of any proposals related to this grant funding.

Local – Sales are revenues associated with the Food Service Fund. These revenues represent 27% of the total revenue. Revenues are estimated to be flat this fiscal year.

Expenditures

Special revenue funds are funds that are specific in their purpose and may only be used for that purpose. State and federal grants and the food service fund make up the majority of these funds. The Food service fund with a budget of \$5.94 million and Part B – IDEA Special Education Fund with a budget of \$2.83 million represent 65% of budgeted special revenue funds.

The most significant changes in the special revenue funds this year are a decrease of \$230,000 in expenditures related to Straight A Grant funds and 17% budget increase in the Auxiliary funds. The Auxiliary funds are State funds that flow through us to several nonpublic schools in our District. Normally the nonpublic schools will spend more of these funds in the second year of the State biennium budget.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restrict nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a

Hilliard City Schools
Revenue and Expenditure Highlights

Fund balance (continued)

specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 15 CAFR the aggregated special revenue fund balance included: 6,364 nonspendable, 2,964,706 restricted, 1,267,668 committed, (262,752) unassigned for a total of \$3,975,986.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Special Revenue Funds
FY13 Actual Through FY20 Projection

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Sales	\$ 3,208,563	3,289,006	3,176,728	3,300,000	3,250,000	3,315,000	3,381,300	3,448,926
Interest Income	5,766	4,203	7,227	7,700	11,000	7,400	7,400	7,400
Extracurricular (student) activities	731,307	857,897	905,143	865,000	860,000	877,200	894,744	912,639
Miscellaneous local	533,160	576,682	494,520	530,000	560,000	570,400	581,008	591,828
Restricted grants	16,450	7,499	7,335	5,000	7,500	7,500	7,500	7,500
Intergovernmental - State	749,428	760,610	2,914,643	1,130,300	840,600	848,420	870,466	885,884
Intergovernmental - Federal	7,297,844	6,606,564	6,745,858	7,180,311	6,910,000	6,812,900	6,918,889	7,026,104
Total Revenue	12,542,519	12,102,461	14,251,453	13,018,311	12,439,100	12,438,820	12,661,307	12,880,281
Expenditures:								
Instruction:								
Personal services	3,051,851	3,093,174	3,217,915	3,337,250	3,320,200	3,281,666	3,322,671	3,364,480
Fringe benefits	1,014,352	993,118	966,371	1,008,939	980,376	981,970	994,812	1,007,907
Purchased services	130,474	138,353	978,585	167,605	164,000	139,000	129,000	129,000
Supplies & materials	111,977	109,065	95,444	91,283	109,600	107,500	97,500	97,500
Other	200,661	259,446	254,233	345,000	300,000	250,000	255,000	260,100
Capital outlay	-	132,779	657,611	188,993	5,000	-	-	-
Total instruction	4,509,314	4,725,934	6,170,158	5,139,069	4,879,176	4,760,136	4,798,982	4,858,987
Support Services:								
Personal services	215,087	278,020	137,060	55,957	91,700	35,000	35,000	35,000
Fringe benefits	48,070	64,595	44,522	39,272	24,100	15,000	15,000	15,000
Purchased services	271,727	174,440	211,044	230,460	177,500	135,600	135,600	135,600
Supplies & materials	56,161	61,681	71,097	117,802	109,350	88,350	89,150	89,966
Capital outlay	-	79,900	-	3,353	-	-	-	-
Other	19,712	26,285	56,243	81,134	91,500	92,330	93,177	94,040
Total support services	610,758	684,920	519,965	527,978	494,150	366,280	367,927	369,606
Operation of non-instructional services:								
Personal services	167,999	68,187	103,765	127,250	164,900	158,768	160,673	162,617
Fringe benefits	364,804	353,311	366,164	369,053	394,200	403,848	415,324	427,138
Purchased services	4,943,573	4,802,785	4,998,740	5,328,716	5,577,300	5,705,300	5,869,492	6,036,229
Supplies & materials	247,299	297,153	425,238	484,780	487,100	491,000	498,520	506,190
Capital outlay	5,355	-	80,684	250,000	250,000	25,000	25,000	25,000
Other	41,774	22,787	30,733	35,050	31,300	30,300	30,300	30,300
Total operation of non-instructional services	5,770,804	5,544,223	6,005,325	6,594,848	6,904,800	6,814,216	6,999,309	7,187,473
Extracurricular Activities:								
Personal services	39,843	29,478	40,731	40,000	41,000	41,820	42,656	43,510
Fringe benefits	427	664	9,574	4,000	9,000	6,691	6,825	6,962
Purchased services	248,098	266,360	236,720	280,000	310,000	294,350	298,765	303,247
Supplies & materials	238,840	228,230	230,648	290,000	413,000	373,000	373,000	373,000
Capital outlay	-	-	13,607	31,000	5,000	5,000	5,000	5,000
Other	234,399	332,929	301,591	468,000	439,000	447,700	456,574	465,625
Total extracurricular activities:	761,606	857,660	832,871	1,113,000	1,217,000	1,168,561	1,182,821	1,197,343
Facilities acquisition & construction:								
Capital outlay	-	52,908	355,048	-	-	-	-	-
Total facilities acquisition & construction	-	52,908	355,048	-	-	-	-	-
Total Expenditures	11,652,483	11,865,646	13,883,367	13,374,896	13,495,126	13,109,193	13,349,039	13,613,410
Revenues over(under)								
Expenditures	890,036	236,815	368,086	(356,585)	(1,056,026)	(670,373)	(687,732)	(733,129)
Other financing sources (uses):								
Transfers in	48,156	33,614	2,350	-	-	-	-	-
Transfers out	(48,156)	(33,614)	(2,350)	(3,176)	-	-	-	-
Refund of prior year expenditure	-	4,509	5,897	-	-	-	-	-
Refund of prior year receipt	-	(10,832)	(528)	(13,032)	(1,000)	-	-	-
Total other financing sources (uses)	-	(6,323)	5,370	(16,208)	(1,000)	-	-	-
Net change in fund balance	890,036	230,492	373,456	(372,793)	(1,057,026)	(670,373)	(687,732)	(733,129)
Fund Balance July 1	2,193,239	3,083,275	3,313,767	3,687,223	3,314,430	2,257,404	1,587,031	899,300
Fund Balance June 30	\$ 3,083,275	3,313,767	3,687,223	3,314,430	2,257,404	1,587,031	899,300	166,170

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2017 Proposed Budget

	Food Service Fund	Special Trust Fund	Public School Support Fund	Other Grants Fund	District Managed Student Activity Fund	Auxiliary Services Fund
Revenue:						
Local Sources:						
Sales	\$ 3,250,000					
Interest Income	10,000					1,000
Extracurricular (student) activities			35,000		825,000	
Other local revenues		40,000	420,000	-	100,000	
Restricted grants				7,500		
Intergovernmental - State	41,000					700,000
Intergovernmental - Federal	2,000,000					
Total Revenue	5,301,000	40,000	455,000	7,500	925,000	701,000
Expenditures:						
Instruction:						
Personal services			5,000	-		
Fringe benefits			1,000	-		
Purchased services				-		
Supplies & materials			56,000	7,500		
Other			300,000			
Capital outlay						
Total instruction	-	-	362,000	7,500	-	-
Support Services:						
Personal services						
Fringe benefits			-	-		
Purchased services			2,000	-		
Supplies & materials			60,000	2,500		
Other	41,500	50,000				
Total support services	41,500	50,000	62,000	2,500	-	-
Operation of non-instructional services:						
Personal services						93,400
Fringe benefits	350,000					32,400
Purchased services	5,200,000		40,000			277,700
Supplies & materials	91,500		1,000			376,000
Capital outlay	250,000					
Other	5,500	6,000				19,800
Total operation of non-instructional services	5,897,000	6,000	41,000	-	-	799,300
Extracurricular Activities:						
Personal services					41,000	
Fringe benefits					9,000	
Purchased services			20,000		290,000	
Supplies & materials			40,000		373,000	
Capital outlay					5,000	
Other		4,000			435,000	
Total extracurricular activities:	-	4,000	60,000	-	1,153,000	-
Total Expenditures	5,938,500	60,000	525,000	10,000	1,153,000	799,300
Revenues over(under)						
Expenditures	(637,500)	(20,000)	(70,000)	(2,500)	(228,000)	(98,300)
Other financing sources (uses):						
Transfers in						-
Transfers out						-
Refund of prior year expenditure			-			-
Refund of prior year receipt		(1,000)	-	-	-	-
Total other financing sources (uses)	-	(1,000)	-	-	-	-
Net change in fund balance	(637,500)	(21,000)	(70,000)	(2,500)	(228,000)	(98,300)
Fund Balance July 1	1,938,129	120,761	285,338	21,976	494,402	120,275
Fund Balance June 30	\$ 1,300,629	99,761	215,338	19,476	266,402	21,975

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2017 Proposed Budget

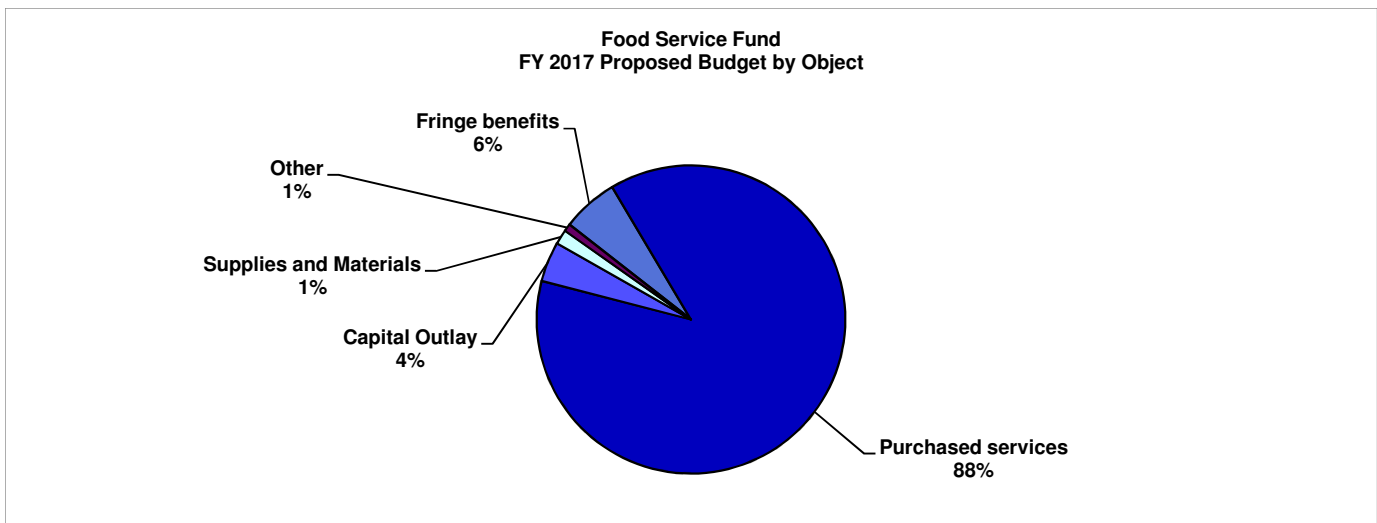
	OECD Data Communication Fund	Straight A Grant Fund	Miscellaneous State Grants Fund	Special Ed. Part B-IDEA Fund	Title III Limited English Proficiency Fund
Revenue:					
Local Sources:					
Sales	\$ -				
Interest Income					
Extracurricular (student) activities					
Other local revenues					
Restricted grants					
Intergovernmental - State	39,600	-	60,000		
Intergovernmental - Federal				2,800,000	190,000
Total Revenue	39,600	-	60,000	2,800,000	190,000
Expenditures:					
Instruction:					
Personal services		-		1,928,300	155,000
Fringe benefits		-		611,676	34,000
Purchased services		-	-	125,000	-
Supplies & materials		-	-		
Other					
Capital outlay					
Total instruction	-	-	-	2,664,976	189,000
Support Services:					
Personal services			50,000	-	
Fringe benefits			8,000	-	
Purchased services	39,600	-	1,400	92,000	-
Supplies & materials			1,500	45,000	
Other			-		
Total support services	39,600	-	60,900	137,000	-
Operation of non-instructional services:					
Personal services				-	-
Fringe benefits				-	-
Purchased services				30,000	
Supplies & materials					-
Capital outlay					
Other					
Total operation of non-instructional services	-	-	-	30,000	-
Extracurricular Activities:					
Personal services					
Fringe benefits					
Purchased services					
Supplies & materials					
Capital outlay					
Other					
Total extracurricular activities:	-	-	-	-	-
Total Expenditures	39,600	-	60,900	2,831,976	189,000
Revenues over(under)					
Expenditures	-	-	(900)	(31,976)	1,000
Other financing sources (uses):					
Transfers in					
Transfers out					
Refund of prior year expenditure					
Refund of prior year receipt	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	-	-	(900)	(31,976)	1,000
Fund Balance July 1	-	60,347	12,058	97,999	8,691
Fund Balance June 30	-	\$ 60,347	11,158	66,023	9,691

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Special Revenue Funds
Fiscal Year 2017 Proposed Budget

	Title I Disadvantaged Children Fund	Early Childhood Special Ed. IDEA Fund	Improving Teacher Quality Title II-A Fund	Miscellaneous Federal Grants Fund	Total Special Revenue Funds
Revenue:					
Local Sources:					
Sales					3,250,000
Interest Income					11,000
Extracurricular (student) activities					860,000
Other local revenues					560,000
Restricted grants					
Intergovernmental - State					7,500
Intergovernmental - Federal	1,500,000	25,000	195,000	200,000	6,910,000
Total Revenue	1,500,000	25,000	195,000	200,000	12,439,100
Expenditures:					
Instruction:					
Personal services	975,000	21,200	166,700	69,000	3,320,200
Fringe benefits	293,000	3,400	26,300	11,000	980,376
Purchased services	30,000			9,000	164,000
Supplies & materials	10,000			36,100	109,600
Other					300,000
Capital outlay				5,000	5,000
Total instruction	1,308,000	24,600	193,000	130,100	4,879,176
Support Services:					
Personal services	35,000			6,700	91,700
Fringe benefits	15,000			1,100	24,100
Purchased services	-			42,500	177,500
Supplies & materials				350	109,350
Other					91,500
Total support services	50,000	-	-	50,650	494,150
Operation of non-instructional services:					
Personal services	63,500			8,000	164,900
Fringe benefits	10,300			1,500	394,200
Purchased services	18,600		1,000	10,000	5,577,300
Supplies & materials	18,600			-	487,100
Capital outlay					250,000
Other					31,300
Total operation of non-instructional services	111,000	-	1,000	19,500	6,904,800
Extracurricular Activities:					
Personal services					41,000
Fringe benefits					9,000
Purchased services					310,000
Supplies & materials					413,000
Capital outlay					5,000
Other					439,000
Total extracurricular activities:	-	-	-	-	1,217,000
Total Expenditures	1,469,000	24,600	194,000	200,250	13,495,126
Revenues over(under)					
Expenditures	31,000	400	1,000	(250)	(1,056,026)
Other financing sources (uses):					
Transfers in					
Transfers out					
Refund of prior year expenditure	-				
Refund of prior year receipt	-	-	-		(1,000)
Total other financing sources (uses)	-	-	-	-	(1,000)
Net change in fund balance	31,000	400	1,000	(250)	(1,057,026)
Fund Balance July 1	129,615	2,848	4,222	17,771	3,314,430
Fund Balance June 30	160,615	3,248	5,222	17,521	2,257,404

**Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Food Service Fund**

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Sales	\$ 3,208,563	3,289,006	3,176,728	3,300,000	3,250,000	3,315,000	3,381,300	3,448,926
Interest Income	5,275	3,840	6,618	7,000	10,000	7,000	7,000	7,000
Intergovernmental - State	38,928	37,885	40,023	41,000	41,000	41,820	42,656	43,510
Intergovernmental - Federal	2,162,668	1,959,177	1,991,064	1,997,500	2,000,000	2,060,000	2,121,800	2,185,454
Total Revenue	5,415,434	5,289,908	5,214,433	5,345,500	5,301,000	5,423,820	5,552,756	5,684,890
Expenditures:								
Support Services:								
Other	-	-	34,086	39,500	41,500	42,330	43,177	44,040
Total support services	-	-	34,086	39,500	41,500	42,330	43,177	44,040
Operation of non-instructional services:								
Fringe benefits	303,256	321,797	332,531	330,000	350,000	360,500	371,315	382,454
Purchased services	4,635,045	4,465,928	4,668,340	5,025,500	5,200,000	5,356,000	5,516,680	5,682,180
Supplies & materials	70,303	65,225	102,655	100,000	91,500	100,000	100,000	100,000
Capital outlay	5,355	-	80,684	250,000	250,000	25,000	25,000	25,000
Other	5,000	5,522	10,884	10,000	5,500	5,500	5,500	5,500
Total operation of non-instructional services	5,018,959	4,858,472	5,195,094	5,715,500	5,897,000	5,847,000	6,018,495	6,195,135
Total Expenditures	5,018,959	4,858,472	5,229,179	5,755,000	5,938,500	5,889,330	6,061,672	6,239,175
Revenues over(under) Expenditures	396,475	431,436	(14,747)	(409,500)	(637,500)	(465,510)	(508,915)	(554,285)
Fund Balance July 1	1,534,464	1,930,939	2,362,376	2,347,629	1,938,129	1,300,629	835,119	326,203
Fund Balance June 30	\$ 1,930,939	2,362,376	2,347,629	1,938,129	1,300,629	835,119	326,203	(228,082)



The Food Service Fund accounts for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff. Operations are financed or recovered primarily through sales and the Federal Free and Reduced Lunch and Breakfast Grant Programs.

As shown above, expenditures are budgeted to exceed revenues by \$409,500 in FY16. The cash balance of the fund is such that we do not need to raise lunch prices at this time. We will monitor the financial picture during this fiscal year but it is anticipated that we will not need to increase lunch prices through at least FY18.

The District contracts with Aramark Education Services, Inc. to manage all facets of food service operations for the District. Aramark will serve 6,800 standard lunches with an additional 2,300 ala carte lunches daily at all twenty-two school sites throughout the District. This is the seventh school year the District is operating a breakfast program District-wide. Aramark estimates it will serve 1,600 breakfasts daily during the school year.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Special Trust Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Other local revenues	\$ 29,574	45,178	36,006	45,000	40,000	40,000	40,000	40,000
Total Revenue	29,574	45,178	36,006	45,000	40,000	40,000	40,000	40,000
Expenditures:								
Support Services:								
Other	19,712	26,285	22,157	41,634	50,000	50,000	50,000	50,000
Total support services	19,712	26,285	22,157	41,634	50,000	50,000	50,000	50,000
Operation of non-instructional services:								
Other	2,720	2,600	2,680	5,050	6,000	5,000	5,000	5,000
Total operation of non-instructional services	2,720	2,600	2,680	5,050	6,000	5,000	5,000	5,000
Extracurricular Activities:								
Other	3,035	3,000	3,000	4,000	4,000	4,000	4,000	4,000
Total extracurricular activities:	3,035	3,000	3,000	4,000	4,000	4,000	4,000	4,000
Total Expenditures	25,467	31,885	27,837	50,684	60,000	59,000	59,000	59,000
Revenues over(under) Expenditures	4,107	13,294	8,169	(5,684)	(20,000)	(19,000)	(19,000)	(19,000)
Other financing sources (uses):								
Refund of prior year receipt	-	(441)	(277)	(2,000)	(1,000)	-	-	-
Total other financing sources (uses)	-	(441)	(277)	(2,000)	(1,000)	-	-	-
Net change in fund balance	4,107	12,853	7,892	(7,684)	(21,000)	(19,000)	(19,000)	(19,000)
Fund Balance July 1	103,594	107,701	120,553	128,446	120,761	99,761	80,761	61,761
Fund Balance June 30	\$ 107,701	120,553	128,446	120,761	99,761	80,761	61,761	42,761

The Special Trust Fund accounts for assets held by the district in a trustee capacity for individuals and/or the District's own programs which benefit the student body, local community or building employees. Special Trust Fund accounts in Hilliard have been established to grant scholarships to Hilliard high school students, account for unclaimed funds and also to benefit the staffs of various buildings.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Public School Support Fund

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 34,731	33,091	44,349	40,000	35,000	35,700	36,414	37,142
Other local revenues	342,306	411,374	367,197	380,000	420,000	428,400	436,968	445,707
Total Revenue	377,037	444,465	411,547	420,000	455,000	464,100	473,382	482,850
Expenditures:								
Instruction:								
Personal services	6,222	3,094	4,922	4,000	5,000	5,100	5,202	5,306
Fringe benefits	983	503	775	1,000	1,000	1,020	1,040	1,061
Supplies & materials	57,052	108,065	49,173	56,000	56,000	100,000	90,000	90,000
Other	200,661	259,446	254,233	345,000	300,000	250,000	255,000	260,100
Total instruction	264,917	371,108	309,102	406,000	362,000	356,120	351,242	356,467
Support Services:								
Purchased services	1,966	1,588	1,844	7,600	2,000	4,000	4,000	4,000
Supplies & materials	27,324	33,594	38,575	65,800	60,000	40,000	40,800	41,616
Total support services	29,290	35,182	40,418	73,400	62,000	44,000	44,800	45,616
Operation of non-instructional services:								
Purchased services	30,046	26,679	34,297	42,000	40,000	30,000	30,600	31,212
Supplies & materials	-	-	-	3,800	1,000	5,000	5,000	5,000
Total operation of non-instructional services	30,046	26,679	34,297	45,800	41,000	35,000	35,600	36,212
Extracurricular Activities:								
Purchased services	-	-	-	-	20,000	-	-	-
Supplies & materials	-	22,835	-	-	40,000	-	-	-
Total extracurricular activities:	-	22,835	-	-	60,000	-	-	-
Total Expenditures	324,254	455,805	383,818	525,200	525,000	435,120	431,642	438,295
Revenues over(under)								
Expenditures	52,783	(11,339)	27,729	(105,200)	(70,000)	28,980	41,740	44,554
Other financing sources (uses):								
Refund of prior year expenditure	-	-	500	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	500	-	-	-	-	-
Net change in fund balance	52,783	(11,339)	28,229	(105,200)	(70,000)	28,980	41,740	44,554
Fund Balance July 1	320,865	373,649	362,309	390,538	285,338	215,338	244,318	286,058
Fund Balance June 30	\$ 373,649	362,309	390,538	285,338	215,338	244,318	286,058	330,612

Public School Support Special Revenue Fund uses sales and contributions to purchase items and services for each school building. Most often buildings will use funds for staff development, classroom resources, and student incentives.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Other Grants Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Other local revenues	\$ 15,685	5,050	15	5,000	-	-	-	-
Restricted grants	16,450	7,499	7,335	5,000	7,500	7,500	7,500	7,500
Total Revenue	32,135	12,549	7,350	10,000	7,500	7,500	7,500	7,500
Expenditures:								
Instruction:								
Purchased services	-	330	-	-	-	-	-	-
Supplies & materials	13,417	-	6,404	6,000	7,500	7,500	7,500	7,500
Total instruction	13,417	330	6,404	6,000	7,500	7,500	7,500	7,500
Support Services:								
Personal services	9,083	3,600	5,021	-	-	-	-	-
Fringe benefits	1,400	594	3	-	-	-	-	-
Purchased services	-	-	1,500	-	-	-	-	-
Supplies & materials	886	4,890	2,748	3,050	2,500	2,500	2,500	2,500
Total support services	11,369	9,084	9,272	3,050	2,500	2,500	2,500	2,500
Total Expenditures	24,786	9,414	15,676	9,050	10,000	10,000	10,000	10,000
Revenues over(under) Expenditures	7,349	3,135	(8,326)	950	(2,500)	(2,500)	(2,500)	(2,500)
Other financing sources (uses):								
Refund of prior year receipt	-	(34)	(251)	-	-	-	-	-
Total other financing sources (uses)	-	(34)	(251)	-	-	-	-	-
Net change in fund balance	7,349	3,101	(8,576)	950	(2,500)	(2,500)	(2,500)	(2,500)
Fund Balance July 1	19,152	26,501	29,602	21,026	21,976	19,476	16,976	14,476
Fund Balance June 30	\$ 26,501	29,602	21,026	21,976	19,476	16,976	14,476	11,976

The District will receive each year several grants from sources other than the State of Ohio or the federal government. These grants normally support classroom instruction, instructional support or pupil support.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
District Managed Student Activity Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Extracurricular (student) activities	\$ 696,576	824,806	860,794	825,000	825,000	841,500	858,330	875,497
Other local revenues	145,595	115,080	91,301	100,000	100,000	102,000	104,040	106,121
Total Revenue	842,170	939,886	952,095	925,000	925,000	943,500	962,370	981,617
Expenditures:								
Extracurricular Activities:								
Personal services	39,843	29,478	40,731	40,000	41,000	41,820	42,656	43,510
Fringe benefits	427	664	9,574	4,000	9,000	6,691	6,825	6,962
Purchased services	248,098	266,360	236,720	280,000	290,000	294,350	298,765	303,247
Supplies & materials	238,840	205,395	230,648	290,000	373,000	373,000	373,000	373,000
Capital outlay	-	-	13,607	31,000	5,000	5,000	5,000	5,000
Other	231,364	329,929	298,591	464,000	435,000	443,700	452,574	461,625
Total extracurricular activities:	758,571	831,825	829,871	1,109,000	1,153,000	1,164,561	1,178,821	1,193,343
Total Expenditures	758,571	831,825	829,871	1,109,000	1,153,000	1,164,561	1,178,821	1,193,343
Revenues over(under) Expenditures	83,599	108,061	122,225	(184,000)	(228,000)	(221,061)	(216,451)	(211,726)
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	83,599	108,061	122,225	(184,000)	(228,000)	(221,061)	(216,451)	(211,726)
Fund Balance July 1	364,516	448,116	556,177	678,402	494,402	266,402	45,340	(171,110)
Fund Balance June 30	\$ 448,116	556,177	678,402	494,402	266,402	45,340	(171,110)	(382,836)

Student Activity Funds include athletic programs for students in middle and high school. These programs include athletics for boys and girls in grades seven through twelve.

These funds are expected to be self-supporting through gate receipts, fees and booster club donations. They are expected to pay for equipment, entry fees and supplies. Coaches, athletic directors and advisors are paid from general operating funds, similar to other Ohio School systems.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Auxiliary Services Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Earnings on investments	\$ 491	363	609	700	1,000	400	400	400
Intergovernmental - State	641,614	621,075	664,490	699,700	700,000	707,000	728,210	742,774
Total Revenue	642,105	621,438	665,099	700,400	701,000	707,400	728,610	743,174
Expenditures:								
Operation of non-instructional services:								
Personal services	126,541	58,641	74,815	85,500	93,400	95,268	97,173	99,117
Fringe benefits	52,002	30,021	28,053	31,300	32,400	33,048	33,709	34,383
Purchased services	247,364	268,987	266,182	187,400	277,700	277,700	280,000	280,000
Supplies & materials	160,573	214,022	303,935	358,000	376,000	376,000	383,520	391,190
Other	34,054	14,665	17,169	20,000	19,800	19,800	19,800	19,800
Total operation of non-instructional services	620,533	586,335	690,154	682,200	799,300	801,816	814,202	824,490
Total Expenditures	620,533	586,335	690,154	682,200	799,300	801,816	814,202	824,490
Revenues over(under)								
Expenditures	21,572	35,103	(25,055)	18,200	(98,300)	(94,416)	(85,592)	(81,316)
Other financing sources (uses):								
Transfers in	31,998	-	-	-	-	-	-	-
Transfers out	(31,998)	-	-	-	-	-	-	-
Refund of prior year expenditure	-	199	184	-	-	-	-	-
Refund of prior year receipt	-	(12,401)	-	(11,032)	-	-	-	-
Total other financing sources (uses)	-	(12,202)	184	(11,032)	-	-	-	-
Net change in fund balance	21,572	22,900	(24,871)	7,168	(98,300)	(94,416)	(85,592)	(81,316)
Fund Balance July 1	93,506	115,078	137,978	113,107	120,275	21,975	(72,441)	(158,033)
Fund Balance June 30	\$ 115,078	137,978	113,107	120,275	21,975	(72,441)	(158,033)	(239,349)

Auxiliary Services are funds provided by the State of Ohio to private schools located in the Hilliard City School District. To receive these funds (on a per pupil basis) the private school must meet the standards of the State of Ohio (similar to public schools). In 2016 funds flowed to three private schools, St. Brendan's School, Sunrise Academy and Dublin Prep Academy. Funding for the same schools is anticipated for 2017. Revenue for FY 2017 is expected to be flat compared to FY 2016. Expenditures are expected to increase as the private schools spend the balance of their funds from the State biennium budget.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
OECN Data Communication Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - State	\$ 41,400	41,400	39,600	39,600	39,600	39,600	39,600	39,600
Total Revenue	41,400	41,400	39,600	39,600	39,600	39,600	39,600	39,600
Expenditures:								
Support Services:								
Purchased services	41,400	41,400	39,600	39,600	39,600	39,600	39,600	39,600
Total support services	41,400	41,400	39,600	39,600	39,600	39,600	39,600	39,600
Total Expenditures	41,400	41,400	39,600	39,600	39,600	39,600	39,600	39,600
Revenues over(under)								
Expenditures	-	-	-	-	-	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-
Fund Balance July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The State of Ohio provides grants to supplement costs associated with Ohio Educational Computer Network connections.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Straight A Grant Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - State	\$ -	-	2,162,259	290,000	-	-	-	-
Total Revenue	-	-	2,162,259	290,000	-	-	-	-
Expenditures:								
Instruction:								
Personal services	-	-	2,000	18,000	-	-	-	-
Fringe benefits	-	-	315	2,885	-	-	-	-
Purchased services	-	-	824,861	1,170	-	-	-	-
Supplies & materials	-	-	10,858	-	-	-	-	-
Capital outlay	-	132,779	633,809	177,783	-	-	-	-
Total instruction	-	132,779	1,471,843	199,838	-	-	-	-
Support Services:								
Purchased services	-	-	68,743	27,500	-	-	-	-
Capital outlay	-	79,900	-	3,353	-	-	-	-
Total support services	-	79,900	68,743	30,853	-	-	-	-
Facilities acquisition & construction:								
Capital outlay	-	52,908	355,048	-	-	-	-	-
Total facilities acquisition & construction	-	52,908	355,048	-	-	-	-	-
Total Expenditures	-	265,587	1,895,634	230,691	-	-	-	-
Revenues over(under)								
Expenditures	-	(265,587)	266,625	59,309	-	-	-	-
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	(265,587)	266,625	59,309	-	-	-	-
Fund Balance July 1	-	-	(265,587)	1,038	60,347	60,347	60,347	60,347
Fund Balance June 30	\$ -	(265,587)	1,038	60,347	60,347	60,347	60,347	60,347

This is a competitive grant provided by the State to support ideas from local educators that promote academic achievement and economic efficiencies within schools and districts. Three of the programs that won grant funding for us are:

- College Ready (FY15 and FY16) – funds are used to support a collaboration with Battelle Education to prepare high school students for higher education by providing professional development and digital course materials to teachers, and mobile technology to students.
- ST Math (FY15 and FY16) – funds are being used to transform the way math is taught and learned in the classrooms through the implementation of ST Math which is a blended learning tool designed to personalize math for each student.
- Data Strong (FY15 and FY16) – in conjunction with the Educational Service Center of Central Ohio, these grant funds will be directed toward middle grades and be used to develop technology to connect performance data to learning opportunities and career needs. The grant will also promote career awareness and exploration and provide funds to the district for implementation.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Miscellaneous State Grants Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - State	\$ 12,436	48,000	8,271	60,000	60,000	60,000	60,000	60,000
Total Revenue	12,436	48,000	8,271	60,000	60,000	60,000	60,000	60,000
Expenditures:								
Instruction:								
Purchased services	164	-	-	-	-	-	-	-
Supplies & materials	597	1,000	4,844	2,500	-	-	-	-
Total instruction	761	1,000	4,844	2,500	-	-	-	-
Support Services:								
Personal services	7,470	35,667	7,133	37,000	50,000	-	-	-
Fringe benefits	1,154	5,621	1,124	6,000	8,000	-	-	-
Purchased services	240	344	-	1,500	1,400	-	-	-
Supplies & materials	(138)	1,539	-	2,000	1,500	1,500	1,500	1,500
Total support services	8,726	43,171	8,257	46,500	60,900	1,500	1,500	1,500
Total Expenditures	9,487	44,171	13,101	49,000	60,900	1,500	1,500	1,500
Revenues over(under)								
Expenditures	2,949	3,830	(4,830)	11,000	(900)	58,500	58,500	58,500
Other financing sources (uses):								
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	2,949	3,830	(4,830)	11,000	(900)	58,500	58,500	58,500
Fund Balance July 1	(891)	2,058	5,888	1,058	12,058	11,158	69,658	128,158
Fund Balance June 30	\$ 2,058	5,888	1,058	12,058	11,158	69,658	128,158	186,658

We are assuming we will receive a state psychologist intern grant for FY17. We will find out in late July or early August if this is the case. If we do not receive the grant we will do an appropriation amendment to reduce this fund.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Race to the Top Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 342,252	146,411	71,288	-	-	-	-	-
Total Revenue	342,252	146,411	71,288	-	-	-	-	-
Expenditures:								
Support Services:								
Personal services	45,725	34,517	25,996	-	-	-	-	-
Fringe benefits	7,237	5,401	4,097	-	-	-	-	-
Purchased services	228,121	131,108	45,500	-	-	-	-	-
Supplies & materials	-	2,513	-	-	-	-	-	-
Total support services	281,083	173,540	75,593	-	-	-	-	-
Total Expenditures	281,083	173,540	75,593	-	-	-	-	-
Revenues over(under) Expenditures	61,169	(27,129)	(4,306)	-	-	-	-	-
Other financing sources (uses):								
Transfers in	-	25,426	1,228	-	-	-	-	-
Transfers out	-	(25,426)	(1,228)	-	-	-	-	-
Refund of prior year expenditure	-	56	78	-	-	-	-	-
Total other financing sources (uses)	-	56	78	-	-	-	-	-
Net change in fund balance	61,169	(27,073)	(4,228)	-	-	-	-	-
Fund Balance July 1	(29,869)	31,300	4,228	-	-	-	-	-
Fund Balance June 30	\$ 31,300	4,228	-	-	-	-	-	-

Information provided for historical purposes only.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Title VI-B IDEA Special Education Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 2,548,812	2,466,007	2,592,865	2,900,000	2,800,000	2,856,000	2,913,120	2,971,382
Total Revenue	2,548,812	2,466,007	2,592,865	2,900,000	2,800,000	2,856,000	2,913,120	2,971,382
Expenditures:								
Instruction:								
Personal services	1,766,258	1,733,280	1,800,638	1,867,779	1,928,300	1,966,866	2,006,203	2,046,327
Fringe benefits	609,319	594,679	575,785	608,764	611,676	623,910	636,388	649,115
Purchased services	108,530	125,823	141,724	137,180	125,000	100,000	90,000	90,000
Total instruction	2,484,107	2,453,782	2,518,147	2,613,722	2,664,976	2,690,776	2,732,591	2,785,443
Support Services:								
Purchased services	-	-	19,324	104,000	92,000	92,000	92,000	92,000
Supplies & materials	28,089	19,145	28,601	46,011	45,000	44,000	44,000	44,000
Capital outlay	-	-	-	-	-	-	-	-
Total support services	28,089	19,145	47,925	150,011	137,000	136,000	136,000	136,000
Operation of non-instructional services:								
Fringe benefits	2,300	-	-	-	-	-	-	-
Purchased services	13,046	28,412	26,017	44,881	30,000	30,600	31,212	31,836
Total operation of non-instructional services	15,346	28,412	26,017	44,881	30,000	30,600	31,212	31,836
Total Expenditures	2,527,542	2,501,338	2,592,088	2,808,615	2,831,976	2,857,376	2,899,803	2,953,279
Revenues over(under) Expenditures	21,269	(35,331)	776	91,385	(31,976)	(1,376)	13,317	18,103
Other financing sources (uses):								
Transfers in	4,902	6,716	-	-	-	-	-	-
Transfers out	(4,902)	(6,716)	-	(1,578)	-	-	-	-
Refund of prior year expenditure	-	4,253	3,318	-	-	-	-	-
Total other financing sources (uses)	-	4,253	3,318	(1,578)	-	-	-	-
Net change in fund balance	21,269	(31,078)	4,094	89,807	(31,976)	(1,376)	13,317	18,103
Fund Balance July 1	13,906	35,175	4,097	8,192	97,999	66,023	64,647	77,964
Fund Balance June 30	\$ 35,175	4,097	8,192	97,999	66,023	64,647	77,964	96,068

Funds help to provide the special education and related services needed for eligible children with one or more of thirteen specified disabilities.

Proposed expenditure highlights for 2017.

Fund 27 intervention specialists.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
K-12 Intervention Specialist Teachers	27.0	27.0	27.0	27.0	27.0
K-5 Intervention Specialist Tutor	0.5	0.5	0.5	0.5	0.5

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Title III Limited English Proficiency Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 248,710	258,024	224,527	228,000	190,000	191,900	193,819	193,819
Total Revenue	248,710	258,024	224,527	228,000	190,000	191,900	193,819	193,819
Expenditures:								
Instruction:								
Personal services	205,377	194,101	176,774	180,421	155,000	156,550	158,116	159,697
Fringe benefits	42,705	50,822	37,564	37,110	34,000	34,340	34,683	35,030
Purchased services	-	-	-	330	-	-	-	-
Total instruction	248,082	244,924	214,338	217,861	189,000	190,890	192,799	194,727
Support Services:								
Purchased services	-	-	1,620	-	-	-	-	-
Total support services	-	-	1,620	-	-	-	-	-
Operation of non-instructional services:								
Personal services	3,600	7,800	2,200	-	-	-	-	-
Fringe benefits	556	1,225	348	-	-	-	-	-
Supplies & materials	-	2,913	6,204	1,467	-	-	-	-
Total operation of non-instructional services	4,156	11,938	8,752	1,467	-	-	-	-
Total Expenditures	252,238	256,862	224,710	219,328	189,000	190,890	192,799	194,727
Revenues over(under) Expenditures	(3,528)	1,163	(182)	8,672	1,000	1,010	1,020	(908)
Other financing sources (uses):								
Transfers in	-	889	592	-	-	-	-	-
Transfers out	-	(889)	(592)	(672)	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(672)	-	-	-	-
Net change in fund balance	(3,528)	1,163	(182)	8,000	1,000	1,010	1,020	(908)
Fund Balance July 1	3,239	(289)	873	691	8,691	9,691	10,701	11,721
Fund Balance June 30	\$ (289)	873	691	8,691	9,691	10,701	11,721	10,813

Funds are used to supplement language instruction educational programs designed to help limited English proficient (LEP)/English Language Learner (ELL) students achieve content and language standards.

Proposed expenditure highlights for 2017.

Employ 3 certified teachers with English as a Second Language (ESL) and or Bilingual Education Endorsement. The General Fund will pay for part of the salary and benefits for these positions as the grant revenue is not sufficient to completely fund these positions.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
English Language Learner Teachers	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Title I Disadvantaged Children Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 1,454,113	1,548,935	1,476,311	1,600,000	1,500,000	1,485,000	1,470,150	1,455,449
Total Revenue	1,454,113	1,548,935	1,476,311	1,600,000	1,500,000	1,485,000	1,470,150	1,455,449
Expenditures:								
Instruction:								
Personal services	888,122	967,140	994,125	1,007,814	975,000	965,250	965,250	965,250
Fringe benefits	292,717	313,619	302,503	316,807	293,000	293,000	293,000	293,000
Purchased services	9,600	12,200	12,000	20,000	30,000	30,000	30,000	30,000
Supplies & materials	7,922	-	-	2,000	10,000	-	-	-
Total instruction	1,198,361	1,292,959	1,308,628	1,346,621	1,308,000	1,288,250	1,288,250	1,288,250
Support Services:								
Personal services	137,759	191,986	86,910	12,011	35,000	35,000	35,000	35,000
Fringe benefits	38,279	52,979	37,406	32,157	15,000	15,000	15,000	15,000
Purchased services	-	-	-	6,760	-	-	-	-
Total support services	176,039	244,965	124,316	50,928	50,000	50,000	50,000	50,000
Operation of non-instructional services:								
Personal services	37,859	1,746	18,750	33,750	63,500	63,500	63,500	63,500
Fringe benefits	6,691	268	2,896	5,316	10,300	10,300	10,300	10,300
Purchased services	18,072	12,779	2,805	17,406	18,600	10,000	10,000	10,000
Supplies & materials	16,423	14,994	10,762	21,093	18,600	10,000	10,000	10,000
Total operation of non-instructional services	79,044	29,787	35,213	77,565	111,000	93,800	93,800	93,800
Total Expenditures	1,453,444	1,567,711	1,468,157	1,475,114	1,469,000	1,432,050	1,432,050	1,432,050
Revenues over(under) Expenditures	670	(18,776)	8,155	124,886	31,000	52,950	38,100	23,399
Other financing sources (uses):								
Transfers in	11,255	481	-	-	-	-	-	-
Transfers out	(11,255)	(481)	-	-	-	-	-	-
Refund of prior year expenditure	-	2,045	1,817	-	-	-	-	-
Total other financing sources (uses)	-	2,045	1,817	-	-	-	-	-
Net change in fund balance	670	(16,731)	9,972	124,886	31,000	52,950	38,100	23,399
Fund Balance July 1	10,818	11,488	(5,243)	4,729	129,615	160,615	213,565	251,665
Fund Balance June 30	\$ 11,488	(5,243)	4,729	129,615	160,615	213,565	251,665	275,063

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served, to acquire the knowledge and skills contained in the state's challenging content and student performance standards that all children are expected to meet.

Proposed expenditure highlights for 2017.

Fund 14.5 FTE teachers providing reading intervention services at the district's seven Title I eligible elementary schools.

Fund parent involvement activities at the seven Title I buildings throughout the school year.

Fund reading materials for Title I buildings.

Fund a reading tutor at Cypress Christian Academy and Sunrise Academy.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
K - 5 Reading Intervention Teachers	13.0	13.0	13.0	13.0	14.5
Math/Literacy Coaches	2.0	2.0	2.0	-	-
K - 5 Reading Tutor	1.0	1.0	1.0	1.0	1.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Early Childhood Special Education - IDEA Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 27,137	29,548	18,003	30,000	25,000	25,000	25,000	25,000
Total Revenue	27,137	29,548	18,003	30,000	25,000	25,000	25,000	25,000
Expenditures:								
Instruction:								
Personal services	22,616	24,364	17,494	21,446	21,200	21,200	21,200	21,200
Fringe benefits	3,487	5,409	2,752	3,447	3,400	3,400	3,400	3,400
Total instruction	26,102	29,773	20,246	24,893	24,600	24,600	24,600	24,600
Total Expenditures	26,102	29,773	20,246	24,893	24,600	24,600	24,600	24,600
Revenues over(under)								
Expenditures	1,035	(225)	(2,243)	5,107	400	400	400	400
Other financing sources (uses):								
Transfers in	-	77	-	-	-	-	-	-
Transfers out	-	(77)	-	(16)	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(16)	-	-	-	-
Net change in fund balance	1,035	(225)	(2,243)	5,091	400	400	400	400
Fund Balance July 1	(810)	225	-	(2,243)	2,848	3,248	3,648	4,048
Fund Balance June 30	\$ 225	-	(2,243)	2,848	3,248	3,648	4,048	4,448

This federal grant is used to help provide the special education and related services needed to children, ages three years to five years, with disabilities.

Proposed expenditure highlights for 2017.

Fund .25 FTE of an intervention specialist at the District's preschool.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
Intervention Specialist Teacher	0.3	0.3	0.3	0.3	0.3

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Improving Teacher Quality Title II-A Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Intergovernmental - Federal	\$ 229,615	198,460	207,500	200,000	195,000	195,000	195,000	195,000
Total Revenue	229,615	198,460	207,500	200,000	195,000	195,000	195,000	195,000
Expenditures:								
Instruction:								
Personal services	163,256	171,194	166,717	167,358	166,700	166,700	166,700	166,700
Fringe benefits	65,141	28,085	39,042	27,713	26,300	26,300	26,300	26,300
Total instruction	228,398	199,279	205,759	195,071	193,000	193,000	193,000	193,000
Operation of non-instructional services:								
Purchased services	-	-	600	1,453	1,000	1,000	1,000	1,000
Total operation of non-instructional services	-	-	600	1,453	1,000	1,000	1,000	1,000
Total Expenditures	228,398	199,279	206,359	196,524	194,000	194,000	194,000	194,000
Revenues over(under) Expenditures	1,217	(819)	1,141	3,476	1,000	1,000	1,000	1,000
Other financing sources (uses):								
Transfers in	-	24	530	-	-	-	-	-
Transfers out	-	(24)	(530)	(911)	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(911)	-	-	-	-
Net change in fund balance	1,217	(819)	1,141	2,565	1,000	1,000	1,000	1,000
Fund Balance July 1	118	1,335	516	1,657	4,222	5,222	6,222	7,222
Fund Balance June 30	\$ 1,335	516	1,657	4,222	5,222	6,222	7,222	8,222

These funds are to improve teaching and student learning in the core subject areas by reducing class size.

Proposed expenditure highlights for 2017.

Fund 3 certified teachers to team teach in order to reduce class size in three elementary schools.

Employee Description	Employee FTE Count				
	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
K - 5 Intervention Teachers	3.0	3.0	3.0	3.0	3.0

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Miscellaneous Federal Grant Fund

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Budget	Proposed Budget	Projection	Projection	Projection
Revenue:								
Intergovernmental - Federal	284,538	-	164,301	224,811	200,000	-	-	-
Total Revenue	284,538	-	164,301	224,811	200,000	-	-	-
Expenditures:								
Instruction:								
Personal services	-	-	55,245	70,432	69,000	-	-	-
Fringe benefits	-	-	7,635	11,213	11,000	-	-	-
Purchased services	12,180	-	-	8,925	9,000	9,000	9,000	9,000
Supplies & materials	32,989	-	24,166	24,783	36,100	-	-	-
Capital outlay	-	-	23,802	11,210	5,000	-	-	-
Total instruction	45,169	-	110,848	126,563	130,100	9,000	9,000	9,000
Support Services:								
Personal services	-	-	12,000	6,946	6,700	-	-	-
Fringe benefits	-	-	1,891	1,115	1,100	-	-	-
Purchased services	-	-	32,914	43,500	42,500	-	-	-
Supplies & materials	-	-	1,173	941	350	350	350	350
Total support services	-	-	47,978	52,502	50,650	350	350	350
Operation of non-instructional services:								
Personal services	-	-	8,000	8,000	8,000	-	-	-
Fringe benefits	-	-	2,336	2,437	1,500	-	-	-
Purchased services	-	-	500	10,075	10,000	-	-	-
Supplies & materials	-	-	1,683	420	-	-	-	-
Total operation of non-instructional services	-	-	12,519	20,932	19,500	-	-	-
Total Expenditures	45,169	-	171,345	199,996	200,250	9,350	9,350	9,350
Revenues over(under) Expenditures	239,369	-	(7,044)	24,815	(250)	(9,350)	(9,350)	(9,350)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	239,369	-	(7,044)	24,815	(250)	(9,350)	(9,350)	(9,350)
Fund Balance July 1	(239,369)	-	-	(7,044)	17,771	17,521	8,171	(1,179)
Fund Balance June 30	\$ -	-	(7,044)	17,771	17,521	8,171	(1,179)	(10,529)

The only miscellaneous federal grant we expect to receive in FY17 is the 21st Century Grant awarded to Horizon Elementary. These funds provide academic enrichment opportunities for children who come from economically disadvantaged families outside of regular school hours to help them meet academic standards in reading and mathematics.

Debt Service Fund



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

FY17 revenues are down approximately \$9.4 million because of a partial refinancing of the 2005 and 2009A bond issues.

Local – Property Taxes are currently collected at 7.1 mills for debt service.

State and Federal Grants in aid has two components. The majority is related to Homestead and Rollback of the 7.1 mills of property tax. Approximately \$124,000 is reimbursement for the tangible personal property tax loss that the State implemented in 2005 (the State Legislature eliminated this local tax in 2005).

Expenditures

The only expenditures for FY16 are the payments to the County Auditor for fees related to the collection of the property tax and debt service.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 15 CAFR the aggregated bond retirement fund balance of \$16,758,931 was restricted.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Bond Retirement Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Property Tax	\$ 14,370,333	14,501,979	14,798,892	15,005,000	15,500,000	15,577,500	15,655,388	15,733,664
Interest Income	1,555	1,597	3,445	4,000	7,000	1,700	1,700	1,700
Miscellaneous local	-	-	75,711	-	-	-	-	-
Other revenue	77,769,608	-	6,311,225	9,875,000	-	-	-	-
Intergovernmental - State	1,844,298	1,865,158	1,849,365	1,850,000	1,816,000	1,816,000	1,816,000	1,816,000
Total Revenue	93,985,794	16,368,734	23,038,638	26,734,000	17,323,000	17,395,200	17,473,088	17,551,364
Expenditures:								
Support Services:								
Other	237,833	238,436	243,294	250,000	250,000	250,000	250,000	250,000
Total support services	237,833	238,436	243,294	250,000	250,000	250,000	250,000	250,000
Debt service:								
Principal retirement	13,465,000	12,035,000	12,235,000	12,965,000	13,295,000	8,082,654	9,182,089	10,259,239
Interest and fiscal charges	4,294,715	4,054,293	3,955,658	3,886,137	3,632,000	8,908,064	7,900,400	7,917,748
Other	1,216,065	-	105,966	167,278	-	-	-	-
Total debt service	18,975,780	16,089,293	16,296,624	17,018,415	16,927,000	16,990,718	17,082,489	18,176,986
Total Expenditures	19,213,613	16,327,729	16,539,918	17,268,415	17,177,000	17,240,718	17,332,489	18,426,986
Revenues over(under) Expenditures	74,772,181	41,005	6,498,720	9,465,585	146,000	154,482	140,599	(875,622)
Other financing sources (uses):								
Transfers in	332,252	331,820	331,100	331,000	330,000	329,000	328,000	327,000
Refund of prior year expenditure	-	485,750	-	-	-	-	-	-
Payment to refunded bond escrow agent	(77,551,753)	-	(6,200,578)	(9,707,196)	-	-	-	-
Total other financing sources (uses)	(77,219,501)	817,570	(5,869,479)	(9,376,196)	330,000	329,000	328,000	327,000
Fund Balance July 1	11,199,031	8,751,711	9,610,287	10,239,528	10,328,916	10,804,916	11,288,399	11,756,997
Fund Balance June 30	\$ 8,751,711	9,610,287	10,239,528	10,328,916	10,804,916	11,288,399	11,756,997	11,208,376

The Bond Retirement Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

The following bond issues are currently outstanding for the Hilliard City Schools:

	Outstanding as of June 30, 2015	Outstanding as of June 30, 2016
School Improvement Refunding Bonds Series 2015	\$ -	8,855,000
School Improvement Refunding Bonds Series 2014	5,605,000	5,605,000
School Improvement Refunding Bonds Series 2013A	46,994,983	46,994,983
School Improvement Refunding Bonds Series 2013B	19,429,929	19,429,929
Energy Conservation Bonds Series 2011**	5,000,000	5,000,000
School Improvement Refunding Bonds Series 2011	13,670,000	11,365,000
School Improvement Bonds Series 2009A	9,974,993	3,054,993
School Improvement Refunding Bonds Series 2009B	7,644,972	6,209,972
Tax Anticipation Notes - 2008*	3,530,000	2,695,000
School Improvement Bonds Series 2006	3,617,731	1,753,737
School Improvement Refunding Bonds Series 2005	8,034,328	4,861,256
School Improvement Bonds Series 2000	5,617,944	4,334,879
Total debt	\$ 129,119,880	120,159,750

*Debt Service for the Tax Anticipation Notes are budgeted in the Permanent Improvement Fund as part of generally accepted accounting principles for this type of debt issuance.

**Debt service for the Energy Loan Improvement Bonds are budgeted in the General Fund as part of the requirements of the legislation enabling this type of debt issue.

**Hilliard City School District
Franklin County, Ohio
Bond Retirement Fund
Amortization Table, Legal Debt Margin Calculations,
and Bond Ratings**

A summary of the Bond Retirement Fund's future debt service requirements to amortize the outstanding bond issues follows:***

Year Ending June 30,	Principal	Interest	Total
2017	\$ 8,107,654	8,819,345	16,926,999
2018	9,207,089	7,811,181	17,018,270
2019	10,284,239	7,828,029	18,112,268
2020	9,972,488	7,769,707	17,742,195
2021-2025	44,948,281	18,840,777	63,789,058
2026-2030	34,945,000	1,767,111	36,712,111
Total	\$ 117,464,750	52,836,150	170,300,900

***This table includes the retirement of principal for the 2011 energy conservation bonds. Interest on this debt is paid from the General Fund.

**Hilliard City School District
Legal Debt Margin
June 30, 2016**

Assessed Valuation	\$2,446,550,550	
Voted Debt Limit - 9% of Assessed Valuation		220,189,550
Balance in Debt Service Fund		<u>10,328,916</u>
Total Debt Outstanding	120,159,750	
Less : Exempted Debt	<u>2,695,000</u>	
Net subject to 9% limit		<u>117,464,750</u>
Total Legal Voted Debt Margin		<u><u>\$113,053,716</u></u>

District Bond Rating

The district received the following underlying ratings for the General Obligation School Improvement Refunding Bonds Series 2015:

Standard and Poor's	AA
Moody's Investors Service, Inc.	Aa1

On November 6, 2015 Standard & Poor's affirmed the AA rating on the outstanding General Obligation Bonds of the school district.

On November 10, 2015 Moody's affirmed the Aa1 rating on the outstanding General Obligation Bonds of the school district.

Capital Project Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Revenues

All revenues in the permanent Improvement Fund are related to the two mill property tax levy approved by voters in 2006. Revenues are estimated to be essentially the same as FY16. We currently are in the process of selling a piece of property to the City of Hilliard. If this sales goes through it will increase revenue for FY17.

Expenditures

The major categories for expenditures in the PI fund do not tend to vary.

Instruction expenditures of \$1.8 million are to continue the annual replacement schedule for technology such as computers, printers, smartboards, copiers and software. This year also includes the purchase of iPads for the middle school 1:1 technology initiative.

Support Services – Pupil Transportation expenditures are to replace 12 buses in the District bus fleet.

Building Improvement Services expenditures are projects related to buildings. A normal replacement schedule can include everything from Roofs to boilers. For this budget year repaving a school parking lot is proposed.

Debt Service in the Permanent Improvement Fund is for an \$8 million tax anticipation note that was issued in FY08 to complete several large projects. The note will be retired in FY19.

Fund balance

This budget document is a cash based report that does not follow generally accepted accounting principles (GAAP) in comparison to the District's comprehensive annual financial report (CAFR) that is prepared in accordance with GAAP. Fund balance in this document simply means the cash balance.

Fund balances of governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned based on the level of constraint placed on the resources of the funds. Nonspendable fund balance consists of balances that are not in spendable form, such as, inventory or prepaid items or balances that are legally required to be maintained intact, such as, the principal of a permanent fund. Restricted fund balances have constraints placed on the use of resources by law through constitutional provisions or enabling legislation, or externally by creditors, grantors, contributors or laws/regulations of other governments. Committed fund balances have constraints imposed by the Board of Education upon passage of a Board resolution committing resources in a fund for specific purposes. Assigned fund balances are neither restricted nor committed but are constrained by the District's intent to use the balances for specific purposes. The Treasurer is authorized to assign amounts for a

Hilliard City Schools
Revenue and Expenditure Highlights

Fund balance (continued)

specific purpose in accordance with Ohio budgetary law and the District's purchasing policies. Unassigned fund balance is the residual balance of the general fund that does not meet the criteria of nonspendable, restricted, committed or assigned. In other governmental funds, unassigned fund balance is the residual negative fund balance where expenditures exceeded the resources restricted, committed and/or assigned. In the FY 15 CAFR the aggregated permanent improvement fund balance of \$5,918,249 was restricted.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Capital Project Funds
FY13 Actual Through FY20 Projection

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Property Tax	4,110,911	4,130,098	4,152,441	4,274,750	4,300,000	4,300,000	4,300,000	4,300,000
Miscellaneous local	-	-	21,620	-	-	-	-	-
Other revenue	-	300	2,263,720	-	-	-	-	-
Intergovernmental - State	472,897	479,472	483,224	480,556	484,000	480,000	480,000	480,000
Total Revenue	4,583,807	4,609,870	6,921,005	4,755,306	4,784,000	4,780,000	4,780,000	4,780,000
Expenditures:								
Instruction:								
Supplies & materials	2,015,271	1,315,675	1,926,857	1,800,788	1,800,000	1,950,000	1,950,000	1,950,000
Capital outlay	218,539	125,000	-	88,470	125,000	125,000	125,000	125,000
Total instruction	2,233,810	1,440,675	1,926,857	1,889,258	1,925,000	2,075,000	2,075,000	2,075,000
Support Services:								
Supplies & materials	9,969	11,476	25,680	-	-	-	-	-
Capital outlay	878,230	865,025	699,005	1,061,424	1,100,000	1,100,000	1,100,000	1,100,000
Other	68,006	67,921	70,384	66,000	67,000	70,000	70,700	71,407
Total support services	956,204	944,423	795,069	1,127,424	1,167,000	1,170,000	1,170,700	1,171,407
Facilities acquisition & construction:								
Purchased services	283,531	976,038	158,596	1,508,563	-	750,000	850,000	850,000
Supplies & materials	812,108	314,717	29,378	105,605	-	-	-	-
Capital outlay	1,560,492	1,028,831	1,003,239	19,250	750,000	400,000	500,000	500,000
Other	2,850	-	-	-	-	-	-	-
Total facilities acquisition & construction	2,658,982	2,319,586	1,191,213	1,633,418	750,000	1,150,000	1,350,000	1,350,000
Debt service:								
Principal retirement	755,000	780,000	810,000	835,000	865,000	865,000	900,000	930,000
Interest and fiscal charges	199,150	172,288	144,463	115,675	84,900	84,844	51,750	17,438
Total debt service	954,150	952,288	954,463	950,675	949,900	949,844	951,750	947,438
Total Expenditures	6,803,146	5,656,971	4,867,602	5,600,775	4,791,900	5,344,844	5,547,450	5,543,845
Revenues over(under)								
Expenditures	(2,219,339)	(1,047,101)	2,053,403	(845,469)	(7,900)	(564,844)	(767,450)	(763,845)
Other financing sources (uses):								
Advance in	-	-	200,000	-	-	-	-	-
Advance out	-	-	(200,000)	-	-	-	-	-
Refund of prior year expenditure	3,466	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	3,466	-	-	-	-	-	-	-
Net change in fund balance	(2,215,872)	(1,047,101)	2,053,403	(845,469)	(7,900)	(564,844)	(767,450)	(763,845)
Fund Balance July 1	5,390,802	3,174,929	2,127,828	4,181,231	3,335,763	3,327,863	2,763,019	1,995,569
Fund Balance June 30	\$ 3,174,929	2,127,828	4,181,231	3,335,763	3,327,863	2,763,019	1,995,569	1,231,725

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Capital Project Funds
Fiscal Year 2017 Proposed Budget

	Permanent Improvement Fund	Building Improvement Fund	Total Capital Project Funds
Revenue:			
Local Sources:			
Property Tax	\$ 4,300,000	-	4,300,000
Miscellaneous local	-	-	-
Other revenue	-	-	-
Intergovernmental - State	484,000	-	484,000
Total Revenue	4,784,000	-	4,784,000
Expenditures:			
Instruction:			
Supplies & materials	1,800,000	-	1,800,000
Capital outlay	125,000	-	125,000
Total instruction	1,925,000	-	1,925,000
Support Services:			
Supplies & materials	-	-	-
Capital outlay	1,100,000	-	1,100,000
Other	67,000	-	67,000
Total support services	1,167,000	-	1,167,000
Facilities acquisition & construction:			
Purchased services	-	-	-
Supplies & materials	-	-	-
Capital outlay	750,000	-	750,000
Other	-	-	-
Total facilities acquisition & construction	750,000	-	750,000
Debt service:			
Principal retirement	865,000	-	865,000
Interest and fiscal charges	84,900	-	84,900
Total debt service	949,900	-	949,900
Total Expenditures	4,791,900	-	4,791,900
Revenues over(under)			
Expenditures	(7,900)	-	(7,900)
Net change in fund balance	(7,900)	-	(7,900)
Fund Balance July 1	3,332,297	-	3,332,297
Fund Balance June 30	\$ 3,324,397	-	3,324,397

**Hilliard City Schools
Fiscal Year 2017 Budget
5-Year Capital Improvement Plan**

	FY 2017 Proposed	FY 2018 Proposed	FY 2019 Proposed	FY 2020 Proposed	FY 2021 Proposed
Revenue					
Local - Property Taxes	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000
Local - Miscellaneous					
State & Federal Grants in aid	475,000	475,000	475,000	475,000	475,000
Other Sources					
Total Revenue	4,725,000	4,725,000	4,725,000	4,725,000	4,725,000
Expenditures					
01 - Instruction	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000
02 - Support Services - Instructional Staff	-	-	-	-	-
03 - Support Services - Administration	-	-	-	-	-
04 - Support Services - Fiscal Services	67,000	67,000	67,000	67,000	67,000
05 - Operation and Management of Plant	-	-	-	-	-
06 - Support Services - Pupil Transportation	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
07 - Support Services - Central	-	-	-	-	-
08 - Extracurricular Activities	-	250,000	250,000	250,000	250,000
09 - Site Improvement Services	700,000	600,000	1,000,000	2,000,000	2,000,000
10 - Building Improvement Services	1,750,000	2,000,000	2,500,000	3,000,000	2,000,000
11 - Other Facilities & Acquisition Services		200,000	200,000	200,000	200,000
12 - Debt Service	955,000	955,000	955,000	-	-
Total Expenditures	6,497,000	7,097,000	7,997,000	8,542,000	7,542,000
Over/Under Budget	(1,772,000)	(2,372,000)	(3,272,000)	(3,817,000)	(2,817,000)

NOTES FOR FY 2017

1,022,000	*	Fees.....	County Auditor/Treasurer (\$67,000) & 10-yr Note 2009-2018 (\$955,000)
1,800,000	1	Technology.....	Computers, printers, smartboards, software, etc. (annual replacement schedule)
125,000	1	Copiers.....	6
1,100,000	6	Buses.....	12 buses w/radios & cameras
	8	Grounds/Fields.....	
700,000	9	Paving/Utilities.....	Darby Creek Paving (\$500,000), Fuel Tank Replacement (Davidson Trans/\$200,000)
500,000	10	Flooring.....	Carpet, VCT (tile), terrazzo & stair tread
500,000	10	Misc Bldg Projects....	
750,000	10	Roof.....	Hilliard Tharp
	11	Other.....	
		Amendments:	\$1.77 million over budget

NOTES FOR FY 2018

1,022,000	*	Fees.....	County Auditor/Treasurer (\$67,000) & 10-yr Note 2009-2018 (\$955,000)
1,800,000	1	Technology.....	Computers, printers, smartboards, software, etc. (annual replacement schedule)
125,000	1	Copiers.....	6
1,100,000	6	Buses.....	12 buses w/radios & cameras
250,000	8	Grounds/Fields.....	

**Hilliard City Schools
Fiscal Year 2017 Budget
5-Year Capital Improvement Plan (-continued-)**

NOTES FOR FY 2019		
1,022,000	*	Fees..... County Auditor/Treasurer (\$67,000) & 10-yr Note 2009-2018 (\$955,000)
1,800,000	1	Technology..... Computers, printers, smartboards, software, etc. (annual replacement schedule)
125,000	1	Copiers..... 6
1,100,000	6	Buses..... 12 buses w/radios & cameras
250,000	8	Grounds/Fields.....
1,000,000	9	Paving/Utilities... Darby HS* & Davidson HS
500,000	10	Flooring..... Carpet, VCT (tile), terrazzo & stair tread
500,000	10	Misc Bldg Projects....
1,500,000	10	Roof..... Weaver & Heritage
200,000	11	Other.....
Amendments: \$3.27 million over budget		

NOTES FOR FY 2020		
67,000	*	Fees..... County Auditor/Treasurer
1,800,000	1	Technology..... Computers, printers, smartboards, software, etc. (annual replacement schedule)
125,000	1	Copiers..... 6
1,100,000	6	Buses..... 12 buses w/radios & cameras
250,000	8	Grounds/Fields.....
2,000,000	9	Paving/Utilities... Darby HS* & Heritage MS*
500,000	10	Flooring..... Carpet, VCT (tile), terrazzo & stair tread
500,000	10	Misc Bldg Projects....
2,000,000	10	Roof..... Davidson HS* & Darby HS*
200,000	11	Other.....
Amendments: \$3.82 million over budget		

NOTES FOR FY 2021		
67,000	*	Fees..... County Auditor/Treasurer
1,800,000	1	Technology..... Computers, printers, smartboards, software, etc. (annual replacement schedule)
125,000	1	Copiers..... 6
1,100,000	6	Buses..... 12 buses w/radios & cameras
250,000	8	Grounds/Fields.....
2,000,000	9	Paving/Utilities... Avery, JW Reason & Hoffman Trails
500,000	10	Flooring.....
500,000	10	Misc Bldg Projects....
1,000,000	10	Roof..... Memorial & Transportation
200,000	11	Other.....
Amendments \$2.82 million over budget		

The District capital improvement plan does not include any building heating or cooling equipment as most is either still in the expected useful life of this equipment or has been replaced in the last six years through the issuance of debt related to an energy conservation project. The last such project was for approximately \$5 million and begun at the start of 2011. This project included boilers, chillers, HVAC controllers and lighting. The district is estimated to save \$436,000 annually in reduced natural gas and electric savings.

Savings from current and future projects presented is immaterial. If the District dropped the capital improvement plan then costs could rise dramatically as additional employees would be necessary to maintain aged equipment.

As can be seen by this capital improvement plan, Permanent Improvement Fund dollars are not sufficient in the future to completely fund all projects that operations feels are necessary to maintain the capital assets of the District. Conversations will need to take place to address this shortfall.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY12 Actual Through FY19 Projection
Permanent Improvement Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Property Tax	4,110,911	4,130,098	4,152,441	4,274,750	4,300,000	4,300,000	4,300,000	4,300,000
Miscellaneous local	-	-	21,620	-	-	-	-	-
Other revenue	-	300	2,263,720	-	-	-	-	-
Intergovernmental - State	472,897	479,472	483,224	480,556	484,000	480,000	480,000	480,000
Total Revenue	4,583,807	4,609,870	6,921,005	4,755,306	4,784,000	4,780,000	4,780,000	4,780,000
Expenditures:								
Instruction:								
Supplies & materials	2,015,271	1,315,675	1,926,857	1,800,788	1,800,000	1,950,000	1,950,000	1,950,000
Capital outlay	218,539	125,000	-	88,470	125,000	125,000	125,000	125,000
Total instruction	2,233,810	1,440,675	1,926,857	1,889,258	1,925,000	2,075,000	2,075,000	2,075,000
Support Services:								
Supplies & materials	9,969	11,476	25,680	-	-	-	-	-
Capital outlay	878,230	865,025	699,005	1,061,424	1,100,000	1,100,000	1,100,000	1,100,000
Other	68,006	67,921	70,384	66,000	67,000	70,000	70,700	71,407
Total support services	956,204	944,423	795,069	1,127,424	1,167,000	1,170,000	1,170,700	1,171,407
Facilities acquisition & construction:								
Purchased services	283,531	976,038	158,596	1,508,563	-	750,000	850,000	850,000
Supplies & materials	812,108	314,717	29,378	105,605	-	-	-	-
Capital outlay	1,559,484	1,028,831	1,003,239	19,250	750,000	400,000	500,000	500,000
Other	2,850	-	-	-	-	-	-	-
Total facilities acquisition & construction	2,657,974	2,319,586	1,191,213	1,633,418	750,000	1,150,000	1,350,000	1,350,000
Debt service:								
Principal retirement	755,000	780,000	810,000	835,000	865,000	865,000	900,000	930,000
Interest and fiscal charges	199,150	172,288	144,463	115,675	84,900	84,844	51,750	17,438
Total debt service	954,150	952,288	954,463	950,675	949,900	949,844	951,750	947,438
Total Expenditures	6,802,138	5,656,971	4,867,602	5,600,775	4,791,900	5,344,844	5,547,450	5,543,845
Revenues over(under)								
Expenditures	(2,218,331)	(1,047,101)	2,053,403	(845,469)	(7,900)	(564,844)	(767,450)	(763,845)
Other financing sources (uses):								
Advance in	-	200,000	-	-	-	-	-	-
Advance out	-	(200,000)	-	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(2,218,331)	(1,047,101)	2,053,403	(845,469)	(7,900)	(564,844)	(767,450)	(763,845)
Fund Balance July 1	5,389,794	3,171,463	2,124,362	4,177,765	3,332,297	3,324,397	2,759,553	1,992,103
Fund Balance June 30	\$ 3,171,463	2,124,362	4,177,765	3,332,297	3,324,397	2,759,553	1,992,103	1,228,259

The District passed a 2 mill ongoing Permanent Improvement Levy on the May 2006 ballot. This will generate approximately \$4.7 million for the District's ongoing capital improvement plan. The plan will normally allow for capital expenditures on a pay as you go basis. The capital improvement plan demonstrates the need for \$4.7 million in revenue annually. Most projects in the plan allow for the district to maintain facilities, technology and vehicles in a manner that should avoid extensive increases in maintenance costs. Tax anticipation notes were issued in FY08 to facilitate the completion of several large projects undertaken by the District during FY08 and FY09. These

Proposed expenditure highlights for 2017.

- Fund \$1.8 million in technology - new and replacement.
- Fund \$125,000 for copiers.
- Fund \$67,000 in county auditor/treasurer fees.
- Fund \$1.1 million for twelve new busses with camera systems.
- Fund \$750,000 for parking lot paving at Darby Creek Elementary and a fuel tank replacement at the transportation facility
- Fund \$951,775 in debt service.

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY12 Actual Through FY19 Projection
Building Improvement Fund

	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Miscellaneous local								
Other revenue								
Total Revenue	-	-	-	-	-	-	-	-
Expenditures:								
Facilities acquisition & construction:								
Purchased services								
Supplies & materials								
Capital outlay	1,008							
Other								
Total facilities acquisition & construction	1,008	-	-	-	-	-	-	-
Total Expenditures	1,008	-	-	-	-	-	-	-
Revenues over(under)								
Expenditures	(1,008)	-	-	-	-	-	-	-
Net change in fund balance	(1,008)	-	-	-	-	-	-	-
Fund Balance July 1	1,008	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	-	-	-	-	-	-	-

The building improvement fund accounts for the revenues generated through the issuance of bonds. In May of 2006 voters authorized the issuance of \$75 million in bonds to construct a new elementary and a new high school. The debt was issued in June of 2006 to construct these two buildings.

Washington Elementary opened for the 2007- 2008 school year.
Bradley High School opened for the 2009-2010 school year.

This page is provided for historical purposes.

Proprietary Funds



Hilliard City Schools
Revenue and Expenditure Highlights

Proprietary Funds are different in purpose from governmental funds and are designed to be like business financial reporting. They can be categorized as either Enterprise or Internal Service Funds.

The Rotary – Special Services Fund is the only enterprise fund of the district and it accounts for three separate activities. The largest activity is the latchkey program with a budget of approximately \$2.39 million.

Revenues

The latchkey program's main source of revenue is tuition from parents of students using the program. Revenue is stable and tuition is reviewed and modified when necessary to maintain the viability of the program.

Expenditures

Expenditures in this program are classified as operation of non-instructional services. The District contracts with the Educational Service Center of Central Ohio for the majority of employees who work in this program.

The District's largest internal service fund is the Medical Benefits Self-Insurance Fund with a budget of \$24.02 million. The District switched to the self-insured health plan effective January 1, 2010. The District switched to a self-insured Workers Compensation plan July 1, 2013. The District switched to a self-insured dental plan at the start of calendar year 2014.

Revenues

By definition revenues of an internal service fund are received from other funds in the District. For these funds there is no difference between paying a health insurer or paying the self-insurance fund.

Expenditures

The majority of expenditures in this fund are for actual medical claim payments. Other expenditures include stop loss insurance, broker fees and third party administrator fees. All facets of healthcare can represent some of the fastest growing expenditures in the District.

Hilliard City School District
Franklin County, Ohio
Combined Statement of Revenues and Expenditures - Proprietary Funds
FY13 Actual Through FY20 Projection

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Tuition	\$ 2,350,601	2,420,737	2,516,235	2,435,000	2,550,000	2,575,500	2,601,255	2,601,255
Extracurricular (student) activities	-	-	50,441	52,000	85,000	85,000	85,000	85,000
Fees	-	-	24,475	83,000	120,000	120,000	120,000	120,000
Miscellaneous local	22,356,443	24,597,307	23,900,618	24,000,000	26,435,000	27,756,500	29,699,105	31,777,692
Intergovernmental - State	3,853	13,890	14,341	10,000	10,000	10,000	10,000	10,000
Intergovernmental - Federal	-	-	-	1,000	-	-	-	-
Total Revenue	24,710,897	27,031,934	26,506,110	26,581,000	29,200,000	30,547,000	32,515,360	34,593,947
Expenditures:								
Instruction:								
Personal services	46,256	-	34,937	35,000	66,000	66,000	66,000	66,000
Fringe benefits	7,826	1	5,502	5,520	10,700	10,700	10,700	10,700
Purchased services	4,466	3,111	2,468	7,600	8,000	8,160	8,323	8,490
Supplies & materials	180,092	200,695	210,068	351,766	321,200	321,200	321,200	321,200
Total instruction	238,640	203,808	252,975	399,886	405,900	406,060	406,223	406,390
Support Services:								
Personal services	13,435	-	-	-	-	-	-	-
Fringe benefits	3,110	4	-	-	-	-	-	-
Purchased services	1,864,613	2,133,600	2,229,302	2,443,300	2,624,500	2,646,585	2,725,983	2,807,762
Supplies & materials	-	-	59,489	25,000	25,000	25,750	26,523	27,318
Other	19,198,641	19,154,549	20,034,068	22,900,000	23,737,000	24,923,850	26,170,043	27,478,545
Total support services	21,079,799	21,288,152	22,322,859	25,368,300	26,386,500	27,596,185	28,922,548	30,313,625
Operation of non-instructional services:								
Personal services	166,266	175,566	165,859	183,800	190,000	195,700	201,571	207,618
Fringe benefits	102,334	108,013	111,153	114,000	129,000	135,450	143,577	152,192
Purchased services	5,322	4,013	16,630	19,370	17,000	22,000	22,000	22,000
Supplies & materials	185,441	187,289	214,113	232,630	285,000	230,000	230,000	230,000
Other	1,670,064	1,720,523	1,569,352	1,708,500	1,770,000	1,823,100	1,877,793	1,934,127
Total operation of non-instructional services	2,129,426	2,195,405	2,077,107	2,258,300	2,391,000	2,406,250	2,474,941	2,545,937
Total Expenditures	23,447,865	23,687,364	24,652,941	28,026,486	29,183,400	30,408,495	31,803,712	33,265,951
Revenues over(under) Expenditures	1,263,032	3,344,569	1,853,169	(1,445,486)	16,600	138,505	711,648	1,327,996
Other financing sources (uses):								
Transfers in	-	248,641	500	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	(245)	-	-	(330)	(2,000)	-	-	-
Total other financing sources (uses)	(245)	248,641	500	(330)	(2,000)	-	-	-
Net change in fund balance	1,262,787	3,593,210	1,853,669	(1,445,816)	14,600	138,505	711,648	1,327,996
Fund Balance July 1	3,803,623	5,066,411	8,659,621	10,513,290	9,067,474	9,082,074	9,220,579	9,932,227
Fund Balance June 30	\$ 5,066,411	8,659,621	10,513,290	9,067,474	9,082,074	9,220,579	9,932,227	11,260,223

Hilliard City School District
Franklin County, Ohio
Combining Statement of Revenues and Expenditures - Proprietary Funds
Fiscal Year 2017 Proposed Budget

	Rotary Special Services Fund	Employee Benefits Special Services Fund	Total Proprietary Funds
Revenue:			
Local Sources:			
Tuition	\$ 2,550,000	-	2,550,000
Extracurricular (student) activities	85,000	-	85,000
Fees	120,000	-	120,000
Miscellaneous local	5,000	26,430,000	26,435,000
Intergovernmental - State	10,000	-	10,000
Total Revenue	2,770,000	26,430,000	29,200,000
Expenditures:			
Instruction:			
Personal services	66,000	-	66,000
Fringe benefits	10,700	-	10,700
Purchased services	8,000	-	8,000
Supplies & materials	321,200	-	321,200
Total instruction	405,900	-	405,900
Support Services:			
Personal services	-	-	-
Fringe benefits	-	-	-
Purchased services	55,000	2,569,500	2,624,500
Supplies & materials	-	25,000	25,000
Other	-	23,737,000	23,737,000
Total support services	55,000	26,331,500	26,386,500
Operation of non-instructional services:			
Personal services	190,000	-	190,000
Fringe benefits	129,000	-	129,000
Purchased services	17,000	-	17,000
Supplies & materials	285,000	-	285,000
Other	1,770,000	-	1,770,000
Total operation of non-instructional services	2,391,000	-	2,391,000
Total Expenditures	2,851,900	26,331,500	29,183,400
Revenues over(under) Expenditures	(81,900)	98,500	16,600
Other financing sources (uses):			
Transfers in	-	-	-
Refund of prior year expenditure	-	-	-
Refund of prior year receipt	(2,000)	-	(2,000)
Total other financing sources (uses)	(2,000)	-	(2,000)
Net change in fund balance	(83,900)	98,500	14,600
Fund Balance July 1	1,296,262	7,771,456	9,067,719
Fund Balance June 30	\$ 1,212,362	7,869,956	9,082,319

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Rotary - Special Services Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Tuition	2,350,601	2,420,737	2,516,235	2,435,000	2,550,000	2,575,500	2,601,255	2,601,255
Extracurricular (student) activities	-	-	50,441	52,000	85,000	85,000	85,000	85,000
Fees	-	-	24,475	83,000	120,000	120,000	120,000	120,000
Miscellaneous local	51	40,536	886	-	5,000	5,000	5,000	5,000
Intergovernmental - State	3,853	13,890	14,341	10,000	10,000	10,000	10,000	10,000
Intergovernmental - Federal	-	-	-	1,000	-	-	-	-
Total Revenue	2,354,505	2,475,163	2,606,379	2,581,000	2,770,000	2,795,500	2,821,255	2,821,255
Expenditures:								
Instruction:								
Personal services	46,256	-	34,937	35,000	66,000	66,000	66,000	66,000
Fringe benefits	7,826	1	5,502	5,520	10,700	10,700	10,700	10,700
Purchased services	4,466	3,111	2,468	7,600	8,000	8,160	8,323	8,490
Supplies & materials	180,092	200,695	210,068	351,766	321,200	321,200	321,200	321,200
Total instruction	238,640	203,808	252,975	399,886	405,900	406,060	406,223	406,390
Support Services:								
Personal services	13,435	-	-	-	-	-	-	-
Fringe benefits	3,110	4	-	-	-	-	-	-
Purchased services	901	2,651	39,170	58,000	55,000	-	-	-
Total support services	17,446	2,655	39,170	58,000	55,000	-	-	-
Operation of non-instructional services:								
Personal services	166,266	175,566	165,859	183,800	190,000	195,700	201,571	207,618
Fringe benefits	102,334	108,013	111,153	114,000	129,000	135,450	143,577	152,192
Purchased services	5,322	4,013	16,630	19,370	17,000	22,000	22,000	22,000
Supplies & materials	185,441	187,289	214,113	232,630	285,000	230,000	230,000	230,000
Other	1,670,064	1,720,523	1,569,352	1,708,500	1,770,000	1,823,100	1,877,793	1,934,127
Total operation of non-instructional services	2,129,426	2,195,405	2,077,107	2,258,300	2,391,000	2,406,250	2,474,941	2,545,937
Total Expenditures	2,385,513	2,401,867	2,369,253	2,716,186	2,851,900	2,812,310	2,881,164	2,952,326
Revenues over(under)								
Expenditures	(31,007)	73,296	237,126	(135,186)	(81,900)	(16,810)	(59,909)	(131,071)
Other financing sources (uses):								
Transfers in	-	248,641	500	-	-	-	-	-
Refund of prior year expenditure	-	-	-	-	-	-	-	-
Refund of prior year receipt	-	-	-	(330)	(2,000)	-	-	-
Total other financing sources (uses)	-	248,641	500	(330)	(2,000)	-	-	-
Net change in fund balance	(31,007)	321,937	237,626	(135,516)	(83,900)	(16,810)	(59,909)	(131,071)
Fund Balance July 1	903,223	872,216	1,194,153	1,431,779	1,296,262	1,212,362	1,195,552	1,135,643
Fund Balance June 30	\$ 872,216	1,194,153	1,431,779	1,296,262	1,212,362	1,195,552	1,135,643	1,004,572

Latchkey Highlights

The District incorporated a latchkey program, School Aged Child Care (SACC) in the 1988 school year. The program is available at all fourteen elementary schools to provide licensed, supervised child care prior to and after the normal school day. The program anticipates 1,016 children in the program for this year.

High School testing Funds

All three high schools have funds that allow for the flow of payments from parents for AP and PSAT exams to the vendors providing the exams.

Employee FTE Count					
Employee Description	Actual FY13	Actual FY14	Actual FY15	Budget FY16	Proposed FY17
School Aged Child Care Director	1	1	1	1	1
School Aged Child Care Program Coordinator	1	1	1	1	1
School Aged Child Care Administrator	3	3	3	3	3

Hilliard City School District
Franklin County, Ohio
Statement of Revenues and Expenditures
FY13 Actual Through FY20 Projection
Employee Benefits Self-Insurance Fund

	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Budget	FY17 Proposed Budget	FY18 Projection	FY19 Projection	FY20 Projection
Revenue:								
Local Sources:								
Miscellaneous local	22,356,392	24,556,771	23,899,731	24,000,000	26,430,000	27,751,500	29,694,105	31,772,692
Total Revenue	22,356,392	24,556,771	23,899,731	24,000,000	26,430,000	27,751,500	29,694,105	31,772,692
Expenditures:								
Support Services:								
Purchased services	1,863,712	2,130,949	2,190,132	2,385,300	2,569,500	2,646,585	2,725,983	2,807,762
Supplies & materials	-	-	59,489	25,000	25,000	25,750	26,523	27,318
Other	19,198,641	19,154,549	20,034,068	22,900,000	23,737,000	24,923,850	26,170,043	27,478,545
Total support services	21,062,353	21,285,497	22,283,688	25,310,300	26,331,500	27,596,185	28,922,548	30,313,625
Total Expenditures	21,062,353	21,285,497	22,283,688	25,310,300	26,331,500	27,596,185	28,922,548	30,313,625
Revenues over(under) Expenditures	1,294,039	3,271,273	1,616,043	(1,310,300)	98,500	155,315	771,557	1,459,068
Net change in fund balance	1,294,039	3,271,273	1,616,043	(1,310,300)	98,500	155,315	771,557	1,459,068
Fund Balance July 1	2,900,401	4,194,440	7,465,713	9,081,756	7,771,456	7,869,956	8,025,271	8,796,829
Fund Balance June 30	\$ 4,194,440	7,465,713	9,081,756	7,771,456	7,869,956	8,025,271	8,796,829	10,255,896

The Medical Benefits - Self-Insurance Fund accounts for monies received from other funds as payment for providing medical and dental benefits for employees of the District as well as workers compensation benefits. The fund makes payments for medical services provided to employees. These services include administrative fees paid to third party administrators, medical and dental claims of employees paid by the third party administrators, and stop loss coverage for the three plans. This will be the fourth year for the District to self-insure workers compensation benefits and the third year for dental benefits.



Informational Section



**Hilliard City School District
 Assessed Valuation and Estimated Actual Value of Taxable Property
 With Comparison of Tangible Property to Total Assessed Values
 2012 – 2015 Actual, 2016 Budget, and 2017 – 2019 Projection**

(a) Tax Year	Total (b)		Tangible Personal Property (c)		Tangible Assessed Value as a Percent of Total
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
2012	2,279,189,450	6,583,694,234	62,758,830	251,035,320	2.75%
2013	2,278,811,240	6,585,730,389	65,485,990	261,943,960	2.87%
2014	2,332,367,080	6,745,637,200	71,514,850	286,059,400	3.07%
2015	2,370,824,420	6,860,636,937	75,996,270	303,985,080	3.21%
2016	2,389,617,913	6,915,201,145	76,756,219	307,024,876	3.21%
2017	2,475,211,724	7,160,632,104	77,523,781	310,095,124	3.13%
2018	2,485,024,245	7,189,553,865	78,299,019	313,196,076	3.15%
2019	2,491,933,934	7,210,190,679	79,082,009	316,328,036	3.17%

Actual
Budget
Projected

- (a) Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2015 information provided above represents the second half of the FY17 budget year.
- (b) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.
- (c) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation is 0%. Public utility personal property is currently taxed at 25% of value. Business personal property in 2005 was assessed for taxation at the 25% rate. It was then phased out by 2009.

The table above shows the total assessed valuation of the district with a comparison to the personal tangible assessed valuation which as of 2009 is a tax on public utility personal property. Prior to 2009 this tax included personal property of all businesses. In 2002 business personal tangible assessed valuation was 12.53% of the District's valuation. In 2015 the percentage is now 3.21%. This percentage should remain roughly the same as public utility personal property is still taxed at the assessed valuation of 25%.

**Real Property Tax Rates
Last 5 Years
(Per \$1,000 Assessed Value)**

<u>Tax Year</u>	<u>Hilliard City School District</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
2011	89.35	57.298	63.998
2012	89.45	57.452	64.421
2013	89.45	57.513	64.978
2014	89.55	56.481	65.919
2015	89.55	56.329	65.660

Property tax rates increased .1 mill in 2012 for the bond retirement fund. They increased .1 mill again in 2014 also for the bond retirement fund. Property taxes are collected and reported on a calendar year basis by the County Auditor in the year following the tax (2015 property taxes are collected in 2016). This budget is on a June 30 fiscal year basis. Thus the 2015 information provided above represents the first half of the FY17 budget year.

**Hilliard City School District
Impact of Budget on Taxpayers
Last Five Years**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Market Value of Home	\$ 200,000	200,000	200,000	200,000	200,000
Assessment Rate	35%	35%	35%	35%	35%
Taxable Value	70,000	70,000	70,000	70,000	70,000
School property tax rate assessed	56.329	56.481	57.513	57.452	57.298
Property tax due	\$ 3,943	3,954	4,026	4,022	4,011
Property tax increase (decrease) from prior year	(11)	(72)	4	11	573

Property taxes are collected and reported on a calendar year basis by the County Auditor. This budget is on a June 30 fiscal year basis. Thus the 2015 information provided above represents the first half of the FY17 budget.

**Property Tax Levies and Collections
Last 5 Years**

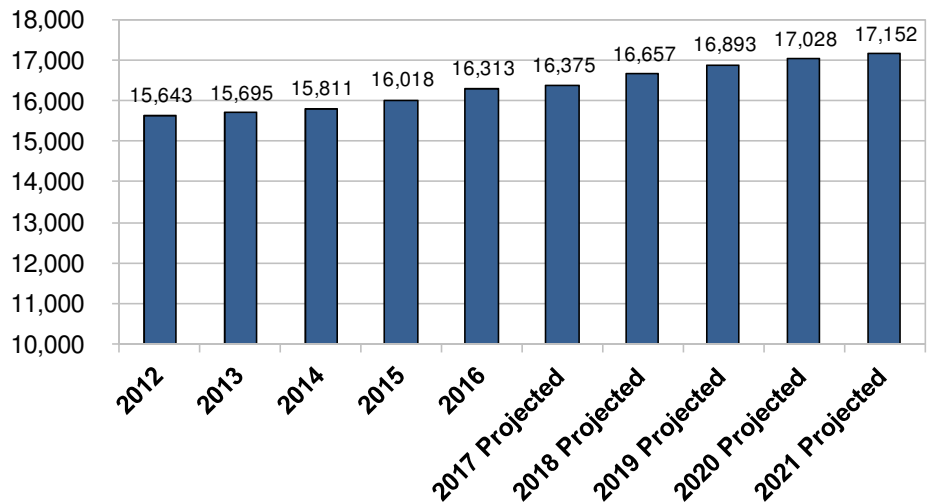
<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Tax Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
2015	\$ 143,193,064	138,706,438	96.87	2,939,392	141,645,830	98.92	3,358,187	2.35
2014	141,855,033	135,462,243	95.49	2,946,929	138,409,172	97.57	4,173,897	2.94
2013	144,323,651	141,829,577	98.27	3,202,758	145,032,335	100.49	5,584,000	3.87
2012	141,669,349	138,421,761	97.71	2,529,804	140,951,565	99.49	7,096,740	5.01
2011	127,139,109	124,153,543	97.65	4,258,548	128,412,091	101.00	4,855,851	3.82

Note: The information above is real estate, public utilities and tangible personal property collections and levies. Property tax collections are on a calendar year basis whereas the district operates on a June 30 fiscal year end basis. The second half of the 2015 property tax year is the first half of the FY17 budget year.

Source: Office of the County Auditor, Franklin County, Ohio

Hilliard City School District Student Enrollment Aggregated Projections with a Historical Perspective by Building

Enrollment in the District has been steadily increasing over the past decade. The District contracted with DeJong Richter, a firm specializing in educational facility planning, to provide annual enrollment projections for the District starting this year. This was a switch from another firm that had provided enrollment projections for the District for over ten years. The purpose of the projection is to help the District as it plans for its long-range facility needs. The data provided are projections, not predictions, and beyond five to six years will become less reliable.



DeJong Richter prepares four different enrollment projection scenarios: “Projected - Recommended”, “Projected - Moderate”, “Projected - Low”, and “Projected – High”. The projections are derived by using past data to project trends into the future. Some of the data used are: historical live birth rates, past student enrollments, birth to enrollment and grade to grade survival ratios and other data specific to the local environment.

The numbers above represent the “Projected - Recommended” enrollment. Our enrollment for 2016 was 16,313. As you can see by the chart to the right, enrollment is projected to increase to 17,152 in FY21. The four projections show enrollment by FY21 with a low of 14,233 to a high of 19,306. With the current single and multi-family housing starts, we believe the DeJong recommended projection is a realistic estimate for the District.

STUDENT ENROLLMENT BY BUILDING*					
	FY12	FY13	FY14	FY15	FY16
PRE-SCHOOL	301	311	308	403	346
ELEMENTARY					
Alton Darby	463	465	446	453	461
Avery	452	407	399	378	391
Beacon	518	524	495	479	507
Britton	397	432	409	493	456
Brown	541	525	570	562	570
Darby Creek	576	573	536	489	469
Hilliard Crossing	581	564	540	512	490
Hilliard Horizon	577	588	609	633	639
Hoffman Trails	514	536	537	573	596
J.W. Reason	446	449	489	480	467
Norwich	540	540	544	546	538
Ridgewood	611	564	576	557	568
Scioto Darby	477	478	493	474	459
Washington	403	433	431	416	424
SIXTH GRADE					
Hilliard Station	574	569	571	596	599
Hilliard Tharp	595	627	668	615	627
MIDDLE SCHOOL					
Heritage	747	771	772	794	777
Memorial	763	833	817	830	838
Weaver	852	801	837	889	918
HIGH SCHOOL					
Bradley	1,532	1,485	1,529	1,619	1,629
Darby	1,431	1,496	1,548	1,551	1,579
Davidson	1,777	1,788	1,740	1,703	1,711
TOTAL	15,668	15,759	15,864	16,045	16,059

*Variances in enrollment between the chart and table relate to full time equivalency counts of students as well as students considered our students but attending community schools or special education students attending private schools by District dollars.

**Hilliard City School District
Staffing Statistics - Full Time Equivalents (FTE) by Type and Function
Last Five Fiscal Years with Current Budget Year**

	Projected 2017	2016***	2015***	2014	2013	2012
Professional Staff:						
Teaching Staff:						
Regular Education Teaching	745.17	732.67	737.17	740.48	773.82	784.63
Special Education Teaching	152.54	149.04	145.00	136.24	115.50	118.11
Vocational Education Teaching	19.00	19.00	18.50	12.00	11.00	9.00
Tutors	89.00	92.36	87.50	107.04	89.74	88.18
Administrators						
District/Building	69.00	68.00	69.00	67.00	66.00	65.00
Auxiliary Positions						
Psychologists	15.16	15.16	13.75	17.81	13.70	13.70
Intern Psychologists	-	-	-	2.00	-	2.00
Counseling	29.50	27.50	26.00	27.00	27.10	27.00
Nurses	10.50	10.50	9.00	11.00	9.50	9.50
Speech	14.46	14.46	13.45	13.95	13.45	15.45
Adapted Physical Education & Occupational Therapist	10.90	10.10	10.20	10.70	10.20	10.20
Physical Therapist	2.74	2.74	3.04	2.54	2.54	2.54
Librarian/Media	15.00	15.00	15.00	15.00	15.00	15.00
Planning, Curriculum	21.50	21.50	18.00	8.00	10.00	9.00
Other Professional	38.50	36.50	33.23	32.45	26.29	18.29
Support Staff:						
Secretarial	88.50	89.38	88.50	87.00	88.00	89.00
Aides	108.55	108.55	112.93	109.71	108.36	113.49
Accounting, Auditing, Editing	7.00	7.00	7.00	6.50	6.50	6.50
Technical	24.00	22.00	24.50	25.75	25.00	26.00
Messenger	2.00	2.00	2.00	2.00	1.50	1.50
Custodial	95.00	94.00	89.00	86.00	85.00	92.00
Maintenance	24.00	23.00	27.00	25.00	26.00	28.00
Grounds	9.00	9.00	9.00	10.00	10.00	10.00
Transportation	130.00	122.00	132.00	130.00	129.00	120.00
Mechanics	4.00	5.00	4.00	4.00	4.00	4.00
Total	<u>1,725.02</u>	<u>1,696.46</u>	<u>1,694.77</u>	<u>1,689.17</u>	<u>1,667.20</u>	<u>1,678.09</u>

*** The report prepared by the Ohio Department of Education from information provided by all school districts in the state, is prepared annually in the first quarter of the calendar year. It does not account for positions currently open at the time of the report or positions filled with substitute employees. This report was discontinued for 2015. We are recreating the numbers from the information we provide to the Ohio Department of Education.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2016**

School Improvement Bonds, Series 2000		
Date	Principal	Interest
12/1/2016	1,198,919	2,521,081
6/1/2017	-	-
12/1/2017	1,120,278	2,599,722
6/1/2018	-	-
12/1/2018	1,046,808	2,673,192
6/1/2019	-	-
12/1/2019	968,874	2,751,126

The \$54.2 million Series 2000 School Improvement Bonds were issued to construct Alton Darby Elementary and preschool, Hoffman Farms Elementary School, and Tharp Sixth Grade School. The bonds also renovated Hilliard Station Elementary School into a sixth grade school. The bonds also constructed the facility that is now the district administrative facility which also houses half of the District bus fleet as well as the maintenance departments.

All of the current interest serial and term bonds of this issue were refinanced with the series 2005 refunding bonds. The remaining bonds are capital appreciation bonds.

The \$42.2 million Series 2005 Refunding Bonds were issued to refund \$18.27 million of the outstanding principal of the Series 1996A School Improvement Bonds and \$23.94 million of the outstanding principal of the Series 2000 School Improvement Bonds.

Refunding Bonds, Series 2005		
Date	Principal	Interest
12/1/2016	1,074,998	1,110,002
6/1/2017	-	-
12/1/2017	1,017,765	1,167,235
6/1/2018	-	-
12/1/2018	959,770	1,220,231
6/1/2019	-	-
12/1/2019	910,354	1,279,646
6/1/2020	-	-
12/1/2020	898,369	3,626,631

The \$65 million Series 2006 School Improvement Bonds were the first bonds issued to construct Washington Elementary School and Bradley High School.

All of the current interest serial and term bonds of this issue were refinanced with the series 2013A & B refunding bonds. The remaining bonds are capital appreciation bonds which are not subject to early redemption.

School Improvement Bonds, Series 2006A		
Date	Principal	Interest
12/1/2016	1,753,737	1,556,263

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2015
(continued)**

Date	Series 2008 Tax Anticipation Notes	
	Principal	Interest
12/1/2016	865,000	50,531
6/1/2017		34,313
12/1/2017	900,000	34,313
6/1/2018		17,438
12/1/2018	930,000	17,438

The \$8 million Series 2008 Tax Anticipation Notes are special obligations of the school district are secured by and payable solely from the 2.0 mill Permanent Improvement Levy passed by our voters in May of 2006. The proceeds of the notes were used to pay a portion of the costs of furnishing, equipping and providing technology for Bradley High School, as well as roof replacements on two schools as well as District-wide technology needs.

The \$10 million Series 2009A School Improvement Bonds were the final piece of debt issued for the construction of Washington Elementary and Bradley High School.

Date	School Improvement Bonds, Series 2009A	
	Principal	Interest
12/1/2016	170,000	48,563
6/1/2017	-	45,800
12/1/2017	184,212	201,588
6/1/2018	-	45,800
12/1/2018	208,372	252,429
6/1/2019	-	45,800
12/1/2019	202,410	278,390
6/1/2020	-	45,800
12/1/2020	495,000	45,800
6/1/2021	-	35,900
12/1/2021	575,000	35,900
6/1/2022	-	24,400
12/1/2022	595,000	24,400
6/1/2023	-	12,500
12/1/2023	625,000	12,500

Date	Refunding Bonds, Series 2009B	
	Principal	Interest
12/1/2016	1,735,000	51,269
6/1/2017	-	23,075
12/1/2017	1,419,834	463,241
6/1/2018	-	16,250
12/1/2018	1,459,290	546,960
6/1/2019	-	7,700
12/1/2019	1,420,850	586,850
6/1/2020	-	-
12/1/2020	174,999	90,001

The \$9 million Series 2009B Refunding Bonds were issued to refund pieces of the Series 2000 School Improvement Bonds, Series 2001B Refunding Bonds, Series 2005 Refunding Bonds, and 2006 School Improvement Bonds.

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2015
(continued)**

The \$13.9 million Series 2011 Refunding Bonds were issued to refund the outstanding principal of the Series 2001A and 2001B Refunding Bonds.

Refunding Bonds, Series 2011		
Date	Principal	Interest
12/1/2016	2,150,000	256,594
6/1/2017	-	208,594
12/1/2017	2,250,000	208,594
6/1/2018	-	152,344
12/1/2018	2,355,000	152,344
6/1/2019	-	100,244
12/1/2019	2,045,000	100,244
6/1/2020	-	52,019
12/1/2020	250,000	52,019
6/1/2021	-	48,269
12/1/2021	255,000	48,269
6/1/2022	-	44,444
12/1/2022	260,000	44,444
6/1/2023	-	37,944
12/1/2023	275,000	37,944
6/1/2024	-	33,819
12/1/2024	285,000	33,819
6/1/2025	-	29,188
12/1/2025	290,000	29,188
6/1/2026	-	23,750
12/1/2026	305,000	23,750
6/1/2027	-	16,125
12/1/2027	315,000	16,125
6/1/2028	-	8,250
12/1/2028	330,000	8,250

The \$5 million Series 2011 Qualified School Construction Bonds were issued to fund energy conservation projects throughout the District. Projects included everything from parking lot lighting to boiler replacements in various buildings in the District.

Series 2011 Energy Conservation QSCB		
Date	Principal	Interest
12/1/2016		138,750
6/1/2017		138,750
12/1/2017		138,750
6/1/2018		138,750
12/1/2018		138,750
6/1/2019		138,750
12/1/2019		138,750
6/1/2020		138,750
12/1/2020		138,750
6/1/2021		138,750
12/1/2021		138,750
6/1/2022		138,750
12/1/2022		138,750
6/1/2023		138,750
12/1/2023		138,750
6/1/2024		138,750
12/1/2024		138,750
6/1/2025		138,750
12/1/2025	5,000,000	138,750

Hilliard City School District
Bond Amortization Schedules
As of July 1, 2015
(continued)

The \$47 million Series 2013A Refunding Bonds were issued to refund the Series 2006 School Improvement serial and term bonds and the \$19.4 million Series 2013B Refunding Bonds were issued to refund the outstanding current interest serial bonds of the Series 2005 Refunding Bonds. The Series 2005 2028 serial bonds were not refunded as the savings did not warrant a refunding.

Date	Refunding Bonds, Series 2013B		Refunding Bonds, Series 2013A	
	Principal	Interest	Principal	Interest
12/1/2016	-	353,490	-	884,563
6/1/2017	-	353,490	-	884,563
12/1/2017	35,000	353,490	3,155,000	884,563
6/1/2018	-	353,280	-	843,575
12/1/2018	260,000	353,280	3,970,000	843,575
6/1/2019	-	351,200	-	760,075
12/1/2019	265,000	351,200	4,135,000	760,075
6/1/2020	-	348,683	-	695,175
12/1/2020	270,000	348,683	4,265,000	695,175
6/1/2021	-	345,713	-	643,750
12/1/2021	979,929	2,310,783	1,869,983	3,138,767
6/1/2022	-	328,213	-	614,125
12/1/2022	2,880,000	328,213	4,425,000	614,125
6/1/2023	-	256,213	-	503,500
12/1/2023	2,925,000	256,213	4,650,000	503,500
6/1/2024	-	183,088	-	410,500
12/1/2024	2,975,000	183,088	4,835,000	410,500
6/1/2025	-	140,694	-	313,800
12/1/2025	2,955,000	140,694	5,025,000	313,800
6/1/2026	-	95,630	-	213,300
12/1/2026	2,945,000	95,630	5,225,000	213,300
6/1/2027	-	48,510	-	108,800
12/1/2027	2,940,000	48,510	5,440,000	108,800

**Hilliard City School District
Bond Amortization Schedules
As of July 1, 2015
(continued)**

Date	Refunding Bonds, Series 2014	
	Principal	Interest
12/1/2016	-	109,250
6/1/2017	-	109,250
12/1/2017	-	109,250
6/1/2018	-	109,250
12/1/2018	-	109,250
6/1/2019	-	109,250
12/1/2019	-	109,250
6/1/2020	-	109,250
12/1/2020	-	109,250
6/1/2021	-	109,250
12/1/2021	-	109,250
6/1/2022	-	109,250
12/1/2022	1,790,000	109,250
6/1/2023	-	71,213
12/1/2023	1,865,000	71,213
6/1/2024	-	29,250
12/1/2024	1,950,000	29,250

The \$5.6 million Series 2014 Refunding Bonds were issued to refund the Series 2006 School Improvement Bonds maturing in 2028.

The \$8.9 million Series 2015 Refunding Bonds were issued to refund the final piece of the 2005 refunding bonds maturing in 2028 and the 2009A school improvement bonds maturing in 2024 through 2029, and 2032.

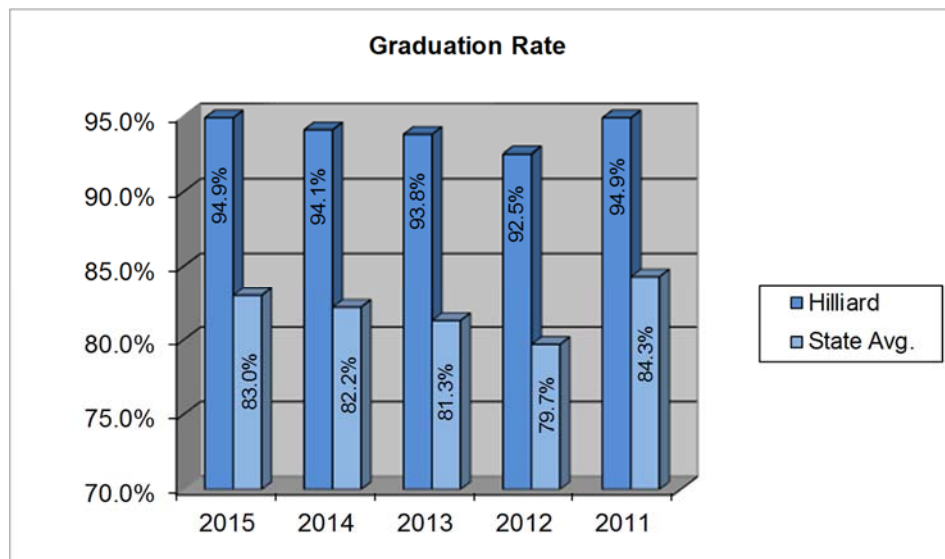
Date	Refunding Bonds, Series 2015	
	Principal	Interest
12/1/2016	25,000	151,875
6/1/2017	-	151,625
12/1/2017	25,000	151,625
6/1/2018	-	151,375
12/1/2018	25,000	151,375
6/1/2019	-	151,125
12/1/2019	25,000	151,125
6/1/2020	-	150,875
12/1/2020	25,000	150,875
6/1/2021	-	150,625
12/1/2021	2,040,000	150,625
6/1/2022	-	127,675
12/1/2022	605,000	127,675
6/1/2023	-	118,600
12/1/2023	620,000	118,600
6/1/2024	-	109,300
12/1/2024	1,290,000	109,300
6/1/2025	-	83,500
12/1/2025	1,340,000	83,500
6/1/2026	-	56,700
12/1/2026	1,390,000	56,700
6/1/2027	-	28,900
12/1/2027	1,445,000	28,900

**Hilliard City School District
Academic Performance
Last Five School Years**

	2016	2015	2014	2013	2012
ACT Scores (Averages)					
Hilliard	23.7	23.5	23.8	23.4	23.3
Ohio	22.0	22.0	22.0	21.8	21.8
National	20.8	21.0	21.0	20.9	21.1
SAT Scores (Averages)					
Hilliard					
Verbal/Critical Reading	556.0	552	564	541	536
Mathematics	592.0	575	597	570	571
Writing	525.0	519	546	521	515
Ohio					
Verbal	556.0	557	555	548	543
Mathematics	563.0	563	562	556	552
Writing	534.0	537	535	531	525
National					
Verbal	n/a	495	497	496	496
Mathematics	n/a	511	513	514	514
Writing	n/a	484	487	488	488
National Merit Scholars					
Finalist	n/a	8	-	-	-
Semi-Finalist	16	8	1	8	6
Commended Scholars	10	17	8	21	8
% of Students on free & reduced price meals					
	24.2%	23.4%	22.8%	22.2%	21.0%

Source : School District Student Records and Ohio Department of Education

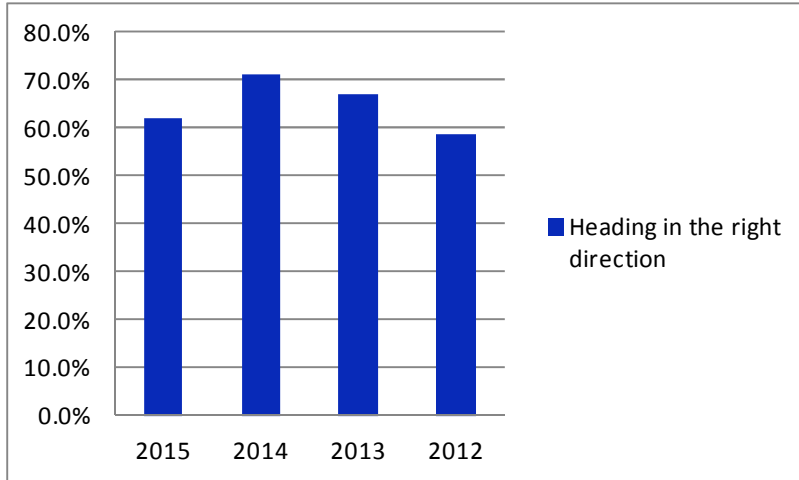
The graduation rate is the percentage of students that received a diploma during the school year, divided by the total number of students reported as graduates and/or dropouts from this cohort of students combined. The graduation rate formula is consistent with the National Center for Educational Statistics (NCES) recommendations for calculating graduation rates.



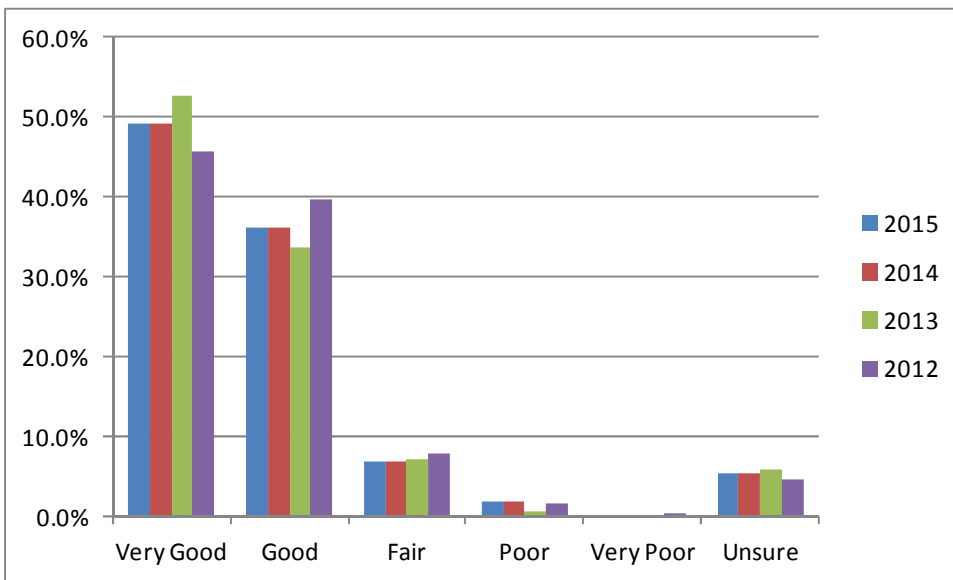
**Hilliard City School District
Miscellaneous Indicators**

Registered Voter Survey

ARE THE HILLIARD SCHOOLS GOING IN THE RIGHT DIRECTION?



RATE THE QUALITY OF EDUCATION IN THE HILLIARD CITY SCHOOL DISTRICT



The questions above were 2 of 12 asked of 301 random registered voters in the Hilliard City School District by Fallon Research and Communications, Inc. This survey is completed annually in order to understand our community and trends in our community.

**Hilliard City School District
Operating Performance Indicators by Function
Prior Five Fiscal Years**

Function	2016	2015	2014	2013	2012
Governmental Activities					
Instruction					
Regular and Special					
Enrollment (Students)	16,331	16,221	15,864	15,758	15,677
Graduates	1,159	1,205	1,117	1,116	1,127
% of Students with Disabilities	13.3%	11.9%	13.0%	12.1%	12.0%
% of Limited English Proficient Students	6.7%	7.4%	6.7%	5.9%	6.5%
Support Services					
Instructional Staff					
Information Technology Services					
Work Orders Completed	6,288	6,037	5,831	5,177	4,287
School Administration					
Student Attendance Rate	95.6%	95.9%	96.3%	96.2%	96.4%
Fiscal					
Purchase Orders Processed	6,399	6,714	6,557	6,730	6,821
Nonpayroll Checks Issued	8,811	8,776	9,322	9,638	10,091
Maintenance					
District Square Footage Maintained by					
Custodians and Maintenance Staff	2,159,610	2,159,610	2,159,610	2,159,610	2,159,610
District Acreage Maintained by					
Grounds Staff	387	387	387	387	387
Transportation					
Avg. Public and Parochial Students					
Transported Daily (includes special education)	8,406	8,145	8,394	8,434	9,185
Avg. Daily Bus Fleet Mileage	10,056	9,130	8,595	8,801	8,240
Number of Buses in District Fleet	157	157	157	157	156
Community Services					
Number of Students Enrolled in District					
Latchkey Program	1,008	978	919	901	895
Extra Curricular Activities					
High School Varsity Teams	78	78	78	78	78
Business-Type Activities					
Food Service Operations					
Meals Served to Students					
Lunch	1,540,177	1,535,972	1,812,336	1,853,646	1,945,126
Breakfast	275,543	246,611	228,485	225,074	183,753

Source - School District Records and Ohio Department of Education Report Card Data



Glossary



GLOSSARY OF TERMS

- Advance* - Money sent from one fund to another where the intent is to repay the initial fund.
- Agency Funds* - Funds used to account for assets held in a custodial manner by the district as agent for individuals, private organizations, other governmental entities, and/ or other funds. These funds do not involve the measurement of results and operations and are primarily used for the district's student activities. As such, the district does not have a legal requirement to appropriate these funds.
- Appropriation* - Method of identifying how available funds will be used for a particular time period, usually a one-year period.
- Average Daily Membership (ADM)* – This represents a full-time equivalency count of students. All kindergarten students count as half a student based on state recognition. This is the case even if a kindergarten student attends school all day.
- Biennium* - A period of two years. Normally used when describing the state budget as it is a two year budget.
- Capital Outlay* - An expenditure object that accounts for equipment and building costs with a useful life greater than 5 years and a cost of \$5,000.
- Collaborative* - A program designed to benefit both organizations in a public/public or public/private partnership.
- Effective Tax Rate* - The actual rate applied to determine the amount of taxes a homeowner or business would pay. The Voted Tax Rate (see glossary) is adjusted for reappraisal of property.
- Enterprise Funds* – A proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. The Rotary Fund – Special Services is the only enterprise fund of the District.
- Fiscal Year* - A period used by organizations to determine a budget period. By Ohio law, school district fiscal years go from July 1 of one year to June 30 of the following year.
- Fringe Benefits* – An expenditure object that accounts for employee benefits. These benefits include costs for medical, dental and life insurance, state pension costs, medicare costs, workers compensation costs and other miscellaneous costs.

- Function* - A method of identifying how money is spent based upon its specific purpose, for example, instruction.
- Fund* - A general method of identifying an amount of money used for a similar and particular purpose.
- Fund Balance* - The amount remaining in any fund that is free from obligation for the specific year.
- Grant* - An amount of money given to the school district to accomplish a specific purpose. The source of funds determines how the money must be spent. Generally, grants come from the State of Ohio or federal government.
- Homestead exemption* - The state of Ohio provides a homestead exemption as a form of property tax relief. If you are at least 65 years of age or meet two other qualifiers you can apply to shield \$25,000 of market value of your home from property taxes. The state then reimburses local taxing districts for this exemption.
- Head Count* – This count gives every student equal weight. This represents the actual number of students attending school in the district.
- Individual Education Plan (IEP)* - Plan for students receiving special education services. The plan lays out services to be received and expectations (goals) for the student. This is required by federal law.
- Inside Tax Mills* - Under state law an area may have 10 mills of unvoted taxes. These mills were divided in the 1930's among cities, counties and school districts. Voters must approve all other mills. All 10 mills have been used by political subdivisions in Ohio for many years.
- Intergovernmental* - Money sent from one government entity to another. As an example, money sent from the State of Ohio to the school district.
- Internal Service Fund* – To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services. The District's self insured employee health insurance is run through an internal service fund.

- Mill* - Method of determining how much is paid in property taxes. One mill equals \$1.00 of tax for each \$1,000 of taxable property value for homes and businesses; the taxable property value is 35% of market value as determined by the county auditor.
- Object* - A method of identifying how money is spent based upon its use, for example, salaries.
- Personal Property Tax* - Tax on machinery, equipment and inventory taxed at 25% of market value. HB66 passed in June of 2005 phases this tax out over the next four years. This tax was phased out for all businesses other than public utilities.
- Personal Services* - An expenditure object that accounts for employee wages.
- Property Tax* - A tax on real estate or machinery. Generally, school districts receive most of the property taxes voted but cities; counties and other public entities may also collect property taxes.
- Proprietary* – Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.
- Public Utility Tax* - Tax on public utility property. Examples would include gas and electrical power lines.
- Purchased Services* - An expenditure object that accounts for contractual service type costs. An example of these costs would be natural gas, electric, payments to contractors for professional services and maintenance agreements to name a few.
- Real Property Tax* - Tax on commercial or residential land or buildings.
- Reappraisal* - Performed every three years to adjust property values due to increased (or decreased) value. Voted property taxes are adjusted accordingly to offset the increase (see effective tax rate and voted tax rate).

- Rollback* - Amount of the homeowner's property taxes reduced by amounts paid by the State of Ohio. As an example, a home with market value of \$100,000 would be taxed at \$35,000 (35% - taxable value). One mill (\$1 tax per \$1,000 of taxable value) of taxes would be \$35.00. However, generally 12.5% of the tax is rolled back to the homeowner. Thus, the homeowner pays \$30.63, the State of Ohio pays \$4.37 to the school district, and the school district collects the full \$35.00.
- Special Revenue* - A type of fund to account for proceeds from specific revenue sources (other than special assessments or capital projects) that are legally restricted to expenditures for specified purposes.
- State Foundation* - Funds provided under a formula determined by state law that provides a school district with money to operate school programs. These funds are used in the general educational programs of the school district.
- Supplies and materials* - An expenditure object that accounts for goods and equipment purchased for the district. Examples of these costs include textbook purchases, bus parts, diesel fuel, paper and equipment with a cost below \$5,000.
- Tax Abatement* - A process determined by Ohio law where a city may reduce property taxes to a business over a specific time period. The business must meet certain employment or expansion goals to continue receiving the tax abatement. The city and school district must work together on tax abatement programs.
- Tax Budget* - A document required by Ohio law, to identify how a public body will spend its tax dollars and other funds for the coming year(s).
- Transfer* - Money sent from one fund to another. By Ohio law, money may only be transferred from the General Operating Fund to another fund. Once sent to the other fund, the funds must remain in that fund.
- Voted Tax Rate* - The amount approved by voters as a property tax. As the value of property is increased (reappraised) the voted tax rate is reduced to offset this increase. When adjusted, the rate actually used to calculate taxes is the effective tax rate (see this glossary).