

Audit & Accountability Committee Meeting
August 3, 2011

Attendance: Mark A., Mark H., Dave S., Melissa, Ed, Terri, Andy, Brian, & Dale

Introductions - Meet Mark A.

District - Rich Boettner (IT), Craig Heath (Assessment & Research), & Steve Estep

District Report - Presented by Rich, Craig & Steve. Repeat of presentation given to board during retreat.

Financial Matters - Brian gave an update on finances

- County auditor - 5% decrease in valuation

- Firm numbers - original assumption 8% decrease in valuation

- Levy - 5.9 - expected to last 3 years

- 2.36% spending growth over next 3 years

 - Contracts help with decrease in need

 - Retirement - early retirement buy out

- Student growth 1% per year - estimated for 3 year term

- District cut considerations placed on district website on Tuesday

5 year forecast - September report

- Dave S met with Brian to gain understanding of forecast and numbers

Adjourn - 8:25 p.m.