

ANNUAL BUDGET AND APPROPRIATIONS MEASURE/
BUDGET MODIFICATION AUTHORITY

Budget

The purpose of the annual budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The precursor to the preparation of the annual budget is the tax budget. The purpose of the annual tax budget is to enable the county budget commission to establish tax rates and serve as the basis for certification of revenue to the District.

The annual tax budget is regulated and controlled by State law and requirements of the county budget commission. The Treasurer and his/her staff are responsible for the preparation of the tax budget.

The Treasurer with input from the Superintendent is responsible for the preparation of the annual budget and presentation of the budget to the Board of Education for adoption.

Appropriations

As permitted by law, no later than July 1, the Board of Education will pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. The Board will approve appropriations for the District at the fund level.

The Treasurer files both the temporary and final appropriations measures at the proper times with the office of the County Auditor.

Budget Modification

The Treasurer routinely provides more detailed budget and expenditure information to the Board of Education. Any increase in the amount of the appropriation measure by fund and any transfers permitted by law from major fund to major fund require Board approval.

[Adoption date: August 14, 2001]

[Re-adoption date: July 26, 2004]

[Re-adoption date: May 11, 2015]

LEGAL REFS.: ORC 9.34

3311.40

3313.18

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